"All the News That's Fit to Print."

The New York Times.

THE WEATHER
Cloudy, possibly showers today; tomorrow partly cloudy.
Temperatures yesterday—Max., 57; min., 51.
U. S. Weather Forecast—For details see Page 24.

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VOL. LXXIX....No. 26,214. NEW YORK, FRIDAY, NOVEMBER 1, 1929. TWO CENTS In Greater New York | THREE CENTS Within 200 Miles | FOUR CENTS Elsewhere Except 7th and 8th Postal Zones

HOOVER APPEALS FOR SPEED ON TARIFF, DEBATING SENATORS SEE NO HOPE FOR BILL; REPUBLICANS ADMIT COALITION CONTROL

ACCORD URGED ON LEADERS

President Issues Statement After Seeing Party Heads on the Bill.

WANTS VOTE IN TWO WEEKS

Watson's Support of Plea in Chamber Brings Talk That Action Is 'Impossible.'

BORAH FOR FULL DEBATE

Assailing Demand by Hoover, Democrats and Insurgents Deny Causing Delay.

By RICHARD V. OULAHAN.

Special to The New York Times.

WASHINGTON, Oct. 31.—It is a long time since such utter confusion prevailed in Congress as was revealed today. A public appeal to the Senate from President Hoover, urging that the tariff bill be passed in the next two weeks, and a heart to heart debate which followed among Senators, brought out forcibly that the tariff legislation situation is chaotic, with the majority at the mercy of a coalition of Democratic and independent and insurgent Republican Senators.

Administration Senators acknowledged that they had lost control of the tariff revision measure, and there was general admission that no hope existed of Senate action within the fortnight fixed by the President in his appeal.

A group of loyal Republican Senators went to the White House last night to talk over the tariff situation with the President. It was revealed in the statement from the President that their views were as wide apart as the Poles.

"Some of the Senators considered the situation hopeless," the President acknowledged.

Others, he revealed, thought that "an understanding should be attempted among Senate leaders," with the object of passing the bill in the Senate and letting a conference committee of the two branches attempt to harmonize their differences.

Hoover Against "Hopeless" View.

What probably was the most important feature of the President's declaration was his contention that the campaign pledges of his party with respect to the tariff should be carried out.

He refused to agree with those who looked upon the tariff situation as hopeless. He held that the interests of the country required that the legislation should be completed during the extra session of Congress, called by him for the explicit purpose of enacting a tariff revision bill.

In the past half century no such state of affairs has existed with respect to an outstanding piece of national legislation. Although swept into the Presidency by an overwhelming majority, Mr. Hoover finds himself powerless to do anything to induce the Senate to follow his wishes.

On paper, the Senatorial control of his party is impressive, but the fact is that those Republicans who now follow his lead have dwindled to a minority so weak in numbers that the party recalcitrants and their Democratic allies are able to do as they please in fixing tariff rates.

The afternoon's hectic discussion in the Senate demonstrated the truth of the frequent assertion that the coalition, and not the administration supporters, constituted the "majority." It was evident that many Senators regard the situation as so hopelessly complicated that they see the tariff legislation cast into the discard.

Reed Admits Coalition Control.

Borah of Idaho, one of the foremost figures in the Republican revolt, told the Senate that the coalition was in control. Reed of Pennsylvania, an outstanding champion of the measure which the coalition is tearing to pieces, admitted the truth of Mr. Borah's statement.

There were some denials that any understanding to work together existed between the Democrats and the insurgent Republicans; but the fact remains that the Republican regulars are being outvoted constantly and are impotent to pass a tariff bill in any way resembling the measure which emerged from the Finance Committee, controlled by the regular contingent.

The current session must come to an end prior to Dec. 2, when Congress will assemble in the regular session prescribed by the Constitution. If the tariff bill is not passed

Continued on Page Fourteen.

7 HRS. 2 MIN. 44 HOURS TO HAVANA via Ocean Havana Special; luxurious lounge cars. Lv. Penna. Sta., 34th St., N. Y., 9:45 P. M. 2 other fast daily trains during season. Atlantic Coast Line, office 9 West 45th St. Tel. Lack. 1919.—Advt.

President Hoover's Declaration on the Tariff Bill, In Response to the Representations of Senators

Special to The New York Times.

WASHINGTON, Oct. 31.—President Hoover's public statement on the tariff bill today was as follows:

The President was visited yesterday by a number of Senators, all of whom called at their own suggestion, and presented to him the grave situation that has arisen by delays in tariff legislation.

They called attention to the fact that the Senate has had the tariff bill since June, with fifteen schedules to work out, and has not yet completed Schedule 1.

It was pointed out that a large amount of important legislation must be undertaken at the regular session which would be prevented by carrying the debate into the next session.

Some of the Senators considered progress hopeless, as it appeared to them that the coalition intended to delay or defeat legislation, or did not intend to give adequate protection to industry. Others felt that some understanding should be attempted among Senate leaders by which the bill could be sent into conference with the House at an early date.

The President said, as he has uniformly stated his position, that campaign promises should be carried out by which adequate protection should be given to agriculture and to the industries where the changes in the economic situation demand their assistance. He stated that he could not believe and therefore would not admit that the United States Senate was unable to legislate and that the interests of the country required that legislation should be completed during the special session.

The President has declined to interfere or express any opinion on the details of rates or any compromise thereof, as it is obvious that, if for no other reason, he could not pretend to have the necessary information in respect to many thousands of different commodities which such determination requires, but he pointed out that the wide differences of opinion and the length of the discussions in the Senate were themselves ample demonstration of the desirability of a real flexible clause in order that injustice in rates could be promptly corrected by scientific and impartial investigation and put in action without such delays as the present discussions give proof.

He urged the Republican leaders to get together and see if they could not expedite the early completion of the schedules and thus send the bill to conference with the House within the next two weeks.

SAYS BINGHAM AIDS 'AIR TRUST LOBBY'

T. L. Hill, in Appealing to Senators for Inquiry, Charges Monopoly Exists.

ATTACKS PLANE CONTRACTS

J. H. Kirby of Southern Tariff Association Frankly Approves Bingham's Tariff Adviser.

Special to The New York Times.

WASHINGTON, Oct. 31.—A charge which associates Senator Hiram Bingham of Connecticut and "the White House itself" with an "air trust lobby" is contained in a letter addressed to Senator T. H. Caraway, Democrat, of Arkansas, chairman of the lobby investigating committee, by Thomas L. Hill, president of the American Society for the Promotion of Aviation, which has headquarters at 522 Fifth Avenue, New York City.

The letter, made public today by Mr. Hill at the office of Senator Caraway, declares that Senator Bingham, who is president of the National Aeronautic Association, is the "mouthpiece" of the "air lobby" and that an inquiry into the activities of the lobby will show it has "political, financial and social connections that will astound the country."

"The work of the 'air trust' and its lobbyists," states Mr. Hill in his letter, "has been so extensive and in many cases so raw that I am convinced that an honest preliminary investigation by your committee will open up leads that not only will involve Senator Bingham and cohorts in the House of Representatives, but will reach the White House itself."

Monopoly Is Charged.

Mr. Hill charges, among other things, that the alleged "air trust" has promoted a monopoly in restraint of trade and asks the committee to give special attention to that aspect of the case.

"Senator Caraway now has under advisement whether the matter I have submitted to him should be turned over to the Department of Justice," Mr. Hall said, as he handed his letter to representatives of the press.

Meanwhile, the lobby committee at its hearing today gave further consideration to the action of Senator Bingham in engaging C. L. Eyanson of the Connecticut Manufacturers' Association as a tutor during the consideration of the tariff bill by the Senate Finance Committee.

The Bingham affair came up incident to the examination by the committee of John Henry Kirby of Houston, Texas, president of the Southern Tariff Association, who bluntly declared that he approved

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NEW HOTEL LEXINGTON, 48th & Lexington. Distinguished for its luxury and its low rates. Rooms and Bath, Single $4; Double $5, $6, $7.—Advt.

CREVASSES TRAPPED BYRD'S SLEDGERS

De Ganahl, Wirelessing From South of 80, Tells of Battle for Lives on the Trail.

VAST REGION UNDERMINED

Men and Sleds Pulled Out of Pitfalls as They Feel Way Over the Thin Roofs of Caves.

By JOE DE GANAHL,
Navigator of Byrd Sledge Party.

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Wireless to THE NEW YORK TIMES.

ON THE TRAIL JUST SOUTH OF 80 DEGREES LATITUDE, Oct. 29, via Little America, Oct. 31.—The peaceful Barrier showed its sternest front today when the monotony of 160 miles of unexciting sledging was broken by our efforts to penetrate a maze of crevasses, covered chasms and hollow haycocks eleven miles south of Depot 3.

The tents were pitched tonight between two pitfalls three miles east of the scene of our escapes from whatever is below the countless hollow crusts over which we passed.

The Barrier trembles and roars occasionally as new traps open in this area where the pressure of the ice is equalized.

From latitude 81 southward this morning a long line of knolls, jagged peaks and rolling domes glistened majestically on the crest of a hilltop stretching east and west.

Halt on Roof of Cavern.

We had gone five miles when Jacob Bursey, who was leading the roped caravan, swung his sled to a halt. His dogs were on the roof of a round hollow pit fifty feet in diameter. There were many such invisible caverns on the ascent of the hill, some filled, some bridged with snow, evidently craters of haycocks opened by released pressure.

Soon crevasses, a few open, some filled and most of them roofed, crossed our path. Five miles of dodging and rushing brought us to a stop. To the south and west were graceful domes, fantastic peaks and black shadows, ugly and forbidding lines of upheaved ice. To the east a deep valley was crossed and recrossed by scores of the great depressions we had learned to respect.

Walden Twice Pulled Out of Holes.

Well roped, we planned a short reconnoisance on foot. Arthur Walden, our veteran leader, stepped away from his sled into a crevasse and sank down to his waist. He was pulled out again and went down into a second pitfall. We reached the hilltop ridge running southwest between

Continued on Page Four.

DRILL Guarantee—A new shovel free for any DRILLO fails to clean.—Advt.

Nova Scotia Votes to End Prohibition; Sober Island 35 to 1 for Government Sale

Special to The New York Times.

HALIFAX, N. S., Oct. 31.—By a majority of at least 20,000, Nova Scotia today voted for the sale of liquor under government control. A heavy vote was polled throughout the province.

There were two questions on the ballot: "Are you in favor of the retention of the Nova Scotia temperance act?" and "Are you in favor of the sale of liquor under government control?"

The returns at 10 o'clock tonight showed that 75,000 voted for government control and 55,000 for the temperance act. The vote at that hour was incomplete, but the belated returns coming in from small centres were favorable to government control and those still to come are not likely to have any important bearing on the result.

Sober Island was one of the first to report the result. The vote was 214 for government control to 6 for the temperance act.

All the large districts voted overwhelmingly for government control. At the last plebiscite, ten years ago, 80,000 voted for prohibition and 23,000 against.

Great interest was taken in the campaign, which was the hottest ever waged on the liquor question in this province. Ten thousand miners in Cape Breton received a holiday, and in Halifax many of the large industries closed down for the day.

Halifax City gave a majority of 10,000 for government control. Rum runners and bootleggers were out in force against government control, and to the surprise of many, Lunenburg, the great fishing centre of the province, voted for the temperance act.

TORONTO, Ont., Oct. 31 (AP).—Definite results of yesterday's general election show that the Ferguson government, which supported government liquor control, will have ninety members in the next House, against twenty-one members of other groups, including two independent Conservatives. The Liberals will have twelve members and the Progressives three.

TARDIEU TAKES TASK OF FORMING CABINET AS CLEMENTEL FAILS

His Selection Marks Drift From Left—Ex-Premier Briand Offers Cooperation.

BUT BARS RIGHT MINISTRY

Left Parties Expected to Join in Opposition—Paul-Boncour Mentioned if Plans Fail.

By P. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, Oct. 31.—France's governmental crisis, which has lasted for ten days, became grave this evening when Senator Clementel, the second choice for Premier made by the President of the republic, was forced to abandon the task of forming a Cabinet.

André Tardieu, M. Clemenceau's lieutenant during the peace conference and head of France's war mission to the United States, is tonight the President's third choice. He has undertaken to try to form a new ministry, and tomorrow will consult his friends, but it is already apparent that he faces very serious difficulties. Though he is optimistic, his success is by no means to be counted on yet.

Briand Sets Conditions.

M. Briand has promised his support, as he did to Edouard Daladier and to Senator Clementel, but under the same conditions, namely, that the Cabinet must be really representative and one which will have the support of Parliament during the weeks to come, when the Rhineland evacuation, the application of the Young plan and naval limitation must be discussed.

If M. Tardieu's Cabinet goes too far to the Right, it is very probable that M. Briand will withdraw his support, as he did from M. Daladier when the latter sought to go too far to the Left.

M. Clementel's experience today is a warning to M. Tardieu that he must be prepared to face serious opposition and will have to count carefully the votes he may expect to receive before he faces the Chamber. M. Daladier attempted to form a Left Government. M. Clementel sought to make one of the Centre, with Left support. He was willing to offer the Radicals several important Ministries, including the Vice Presidency of the Cabinet. But the party insisted that it should have the Ministry of the Interior, which post has been held for the past year by M. Tardieu, after it had been occupied for twenty years by a Radical representative.

Radicals Cause Deadlock.

To M. Tardieu was offered the Ministry of the Navy and he declared himself willing to accept the change, though he and several other members of the Centre opposed strongly the allocation of the Ministry of the Interior to M. Daladier on the ground that it would deprive the Cabinet of many Centre votes.

But the Radical leader insisted that the post should be the price of Radical support, and his attitude was supported by his party, several members of which decided to refuse Ministerial posts if their chief could not be included.

In face of the deadlock M. Clementel, after consultation with M. Briand and M. Tardieu at the Quai d'Orsay, decided to inform the President that he had failed to secure the collaboration he had hoped for and withdrew.

There was some uncertainty as to whom the President would next send for. It was thought he would again try for a Left Centre Cabinet, but he sent at once for M. Tardieu. When he announced to the newspaper men at the Elysée that he had accepted the mission M. Tardieu said he would try to make his decisions by tomorrow and have his Cabinet ready by Saturday evening.

His first visit, as were those of M. Daladier and M. Clementel, was to

Continued on Page Eight.

VOTE FOR PETER J. McCOY, Supreme Court, Republican-Fusion.—Advt.

VICTORY FOR WALKER BY RECORD PLURALITY PREDICTED BY CURRY

Mayor, Berry and McKee Will Better Copeland's Mark of 547,202, He Asserts.

RECENT ESTIMATE RAISED

Tammany Does Not Concede Even One of the 23 Assembly Districts to La Guardia.

John F. Curry, leader of Tammany Hall, predicted yesterday that the Democratic city ticket would receive a greater plurality than ever has been received before by a candidate for office in New York City.

This assertion by Mr. Curry indicated that the Tammany leader expected the re-election of Mayor Walker, Controller Berry and Aldermanic President McKee by pluralities of approximately 550,000 at least. The highest plurality ever received by a candidate was that given last year for United States Senator Royal S. Copeland, running for re-election. Senator Copeland's plurality over Alanson B. Houghton, Republican, was 547,202. Four years ago, Mayor Walker received a plurality of 402,123. In 1926, Alfred E. Smith's plurality for Governor over Ogden L. Mills, Republican, was 483,826; in 1924, Mr. Smith's plurality over Theodore Roosevelt, Republican candidate for Governor, was 519,946.

Predicts Record Plurality.

"I think the city ticket will receive a greater plurality than ever given for any candidate," Mr. Curry said when asked to make a forecast.

"Do you mean that Mayor Walker will receive a greater plurality than ever obtained by any other candidate for Mayor?" he was asked.

"I mean any other candidate for any office," he replied.

The Tammany chieftain made his prediction after a busy day during the course of which he talked with most of the Manhattan district leaders and his forecast was based on their reports and upon information received from Democratic leaders of the other boroughs. Mr. Curry, who for years has been regarded as an expert on election predictions, declined to amplify his forecast.

From other sources it was learned that the Tammany reports indicate that Mayor Walker has been making progress during the last week. Tammany, it was learned, does not concede that Representative F. H. La Guardia, Republican-Fusion candidate for Mayor, will carry one of the twenty-three Assembly districts in Manhattan and believes it possible that he will not carry an Assembly district in the city.

Mr. Curry's prediction that the plurality for Mayor Walker will exceed Senator Copeland's plurality of 547,202 indicates that the Tammany forecasters have amplified their esti-

Continued on Page Five.

STOCKS UP AGAIN ON FLOOD OF BUYING; DISCOUNT RATE CUT HERE AND IN LONDON; BACK TO NORMAL, RESERVE BOARD FINDS

Day's Market Developments All Encouraging; Bank Rate Cut and Loan Reduction Big Factors

The chief developments in the stock market situation yesterday were:

Active stocks on the New York Stock Exchange, the Curb and over-the-counter continue strong advances, gains on the Exchange ranging up to 30 points and on the Curb up to 55½ points.

Brokers' loans for the week show a reduction of $1,096,000,000, the greatest in history.

New York Reserve rediscount rate reduced from 6 to 5 per cent, and the Bank of England rate reduced from 6½ to 6 per cent.

Sales on the New York Stock Exchange aggregate 7,149,390 shares in three hours of extraordinary trading.

Bank clearings set a new high record for a single day with a total of $3,853,000,000.

Three widely known corporations declare extra dividends to stockholders as further evidence of the country's industrial stability.

Security markets will be closed today and tomorrow to permit physical rehabilitation of Wall Street's man-power.

Foreign and interior markets improve as liquidation runs its course and new buying develops.

RESERVE BOARD SEES SPECULATION CURBED

View Cuts in Brokers' Loans and Bank Rate as Marking End of Dear Money Era.

TREASURY HEADS HOPEFUL

Predict 'Very Large' Christmas Trade and Find Business Unaffected by Crash.

Special to The New York Times.

WASHINGTON, Oct. 31.—A definite termination of the era of wild speculation and high money rates, which hampered some lines of industry and brought on the collapse of stock market values, was seen today by members of the Federal Reserve Board and other officials in the huge decrease of $1,096,000,000 in brokers' loans as reported by New York member banks, and the reduction, with the approval of the board, of the rediscount rate of the New York Reserve Bank from 6 to 5 per cent.

There was an intimation in one quarter also that while no further reduction of the rate—now at 5 per cent in all of the Reserve districts—was contemplated immediately, such action might be expected as money conditions in various sections of the country eased.

A general air of optimism prevailed among treasury officials, who again said that their latest surveys did not indicate that business had been seriously affected by the stock market crash, and offered the cheering prediction that the Christmas trade would be "very large and satisfactory."

In this connection it was said that incomes derived from stock market profits represented only a small percentage of the incomes that made up the holiday purchasing power.

Satisfaction Over Loan Reports.

Members of the Federal Reserve Board viewed the sharp decline in brokers' loans reported by the New York member banks with much satisfaction, even though the total was still considerably above the figure on the comparable date one year ago.

It is believed that, after the shiftings incident to a more complete stabilization of the stock market values, the total will continue to recede at a more gradual pace, until it is at a level against which the board will have no legitimate complaint.

Some members are said to be opposed to a policy that would have the government advocate further re-

Continued on Page Three.

BANK RATE CUT TO 5%, EASING CREDIT MORE

Federal Reserve Body Reduces Charge From the 6% Set as Rebuke to Speculation.

FOLLOWS BANK OF ENGLAND

Move Is Partly to Check Flow of Funds Here After London Rate Is Dropped to 6%.

The rate at which member banks may borrow from the Federal Reserve Bank of New York, raised last Aug. 8 to 6 per cent as a threat against excessive stock market speculation, was put back yesterday to the 5 per cent level which had previously been in force since July 13, 1928.

The move on the part of the local bank of issue followed the action of the Bank of England announced in London earlier in the day which reduced the British bank rate to 6 per cent from 6½ per cent where it had been placed last Sept. 26. The return of the New York rediscount rate to the 5 per cent level marks the recognition by the Federal Reserve authorities of the final collapse of the credit strain caused by the absorption of huge amounts of credit in the stock market. It coincided with the publication of brokers' loan figures showing a record-breaking decline of $1,096,000,000.

Move Was Expected.

The move had been generally expected in banking circles, for the rapid succession of exciting events in the financial world during the past week had clearly indicated that a reduction in the rediscount rate was in order. The speculative bubble had burst. Rates in all branches of credit had declined. In four successive reductions the yield on bankers' bills had been reduced from 5¼ per cent to 4¾ per cent, leaving the 6 per cent rediscount rate distinctly out of line.

The reduction of the local Reserve Bank's rate was the fourth cut by a central bank announced during the day. The Bank of the Netherlands, following the lead of the Bank of England, announced a reduction to 5 per cent from 5½ per cent. The latter rate has been in effect since March 25. The Irish Bank reduced its rate from 7 per cent to 6½ per cent.

The subject of the Federal Reserve rediscount rate has occupied an unusual prominence this year because of the efforts of the Reserve authorities to curb the expansion of credit entailed in the advance of security prices. In February the Federal Reserve Board issued a warning against the absorption of credit by the stock market and threatened to take steps against member banks which resorted to excessive rediscounting to maintain speculative loans. It was expected at that time that a series of advances in the rediscount rate would be effected.

The Federal Reserve Board chose, however, to operate through the manipulation of its portfolio—that is, through open market sales of bankers' bills and United States Government securities rather than through the traditional weapon of the central bank, the rediscount rate. In so doing the board came into sharp conflict with the directors of the Federal Reserve Bank of New York. The authorities of the loan institution were strongly in favor of an advance in the rediscount rate as were the directors of the Reserve banks of Chicago, Boston and Philadelphia.

Nevertheless, the Federal Reserve Board clung to its position, and the unusual situation of call money rates fluctuating between 10 and 20 per cent, time money rates in excess of 9 per cent yield, rates on bankers' acceptances at 5% per cent, and a general extreme stringency in all de-

Continued on Page Two.

YELLOW TAXI. REGENT 1000. A Responsible, Safe, Dependable Taxi.—Advt.

Ford Cuts Car Prices Today From $15 to $200 As Best Means of Aiding Nation's Business

Special to The New York Times.

DETROIT, Mich., Oct. 31.—Edsel B. Ford, president of the Ford Motor Company, issued tonight the following statement:

"We are announcing today a substantial reduction in the prices of the Ford cars and trucks.

"It is our belief that basically the industry and business of the country are sound. Every indication is that general conditions will remain prosperous.

"We are reducing prices now because we feel that such a step is the best contribution that can be made to assure a continuation of good business throughout the country. Our dealers are assisting in the move by accepting a reduction in their discounts.

"It has always been the policy of this company to pass on to the public as rapidly as possible the advantages of quantity production and newly developed manufacturing efficiencies."

The reductions in the prices of Ford cars were made public here and elsewhere last night. They range from $15 to $200 per car. Here is the list with old and new prices:

Car.	New Price.	Old Price.	Reduced.
Phaeton	$440	$460	$20
Roadster	435	450	15
Business coupe	490	525	35
Standard coupe	550	580	30
Sport coupe	550	570	20
Tudor sedan	500	525	25
Fordor sedan (2 windows)	600	625	25
Fordor sedan (3 windows)	625	650	25
Town sedan	670	695	25
Town car	1,370	1,400	200
Cabriolet	645	670	25
Station wagon	650	695	45
Taxicab	725	800	75
Model A chassis	330	365	35
Pick-up open cab	400	445	15
Pick-up closed cab	600	675	15
De luxe delivery	550	595	45
Model A panel delivery	500	615	25
Model AA truck chassis	370	540	30
Model AA panel delivery	800	890	50

THE CAESARS could not have built the Palais de la Mediterranee, Nice, France.—Advt.

LOANS DROP $1,096,000,000

Exchange Gains Range Up to 30 Points and Curb Up to 55 1-2.

RUSH TO BUY NATION-WIDE

Thousands of Orders Flood Into Brokers Offices Before the Opening at Noon.

PRICES STRONG AT CLOSE

Markets to Be Open Only One Day in Next Five—Bank Pool Still on Alert.

Under the impetus of a tremendous volume of orders to buy at the market, the prices of stocks bounded forward vigorously yesterday and established further progress toward complete stabilization. Wide gains, ranging from 2 to more than 30 points, were established in the most active Stock Exchange issues. Curb gains ranged up to 55½ points, while bank and other stocks across the counter responded keenly to the steady buying.

The news of the day was all constructive, including a reduction in the rates of rediscount at New York and London and a $1,096,000,000 shrinkage in the brokers' loan totals. Doubtless, these developments will be of far-reaching importance in stabilizing a badly shattered market, but yesterday's real influence was the steady inflow of orders, ranging in size from 50,000 shares down to a single share, which reached the markets from men and women of every estate.

Second Day of Sustained Rally.

It was a remarkable exhibition of confidence in the country's stability and prosperity, bankers said, and it represented the second day of wide and sustained rally. The prices of leading issues now are up 10 to 70 points from their lows of Monday and Tuesday, and the hysteria which seized the country on those days, as well as on the previous Thursday, seems now to have definitely vanished.

The postponement of the security markets' opening until 12 o'clock gave ample opportunity for investors in all parts of the country to pick the securities which financial, industrial and political leaders had declared to be sound and at "investment levels."

There was no artificial banking support at the opening; in fact, it was not needed. Such a tremendous torrent of buying power was released on the market's start that the scramble to buy stocks was just about as disorderly and as wild as had been the scramble to sell stocks two or three days before.

Opening Gains Are Notable.

Wall Street, accustomed to starting its day at 10 o'clock, was all set for a big opening at 12, and it was not disappointed. Opening prices on the Stock Exchange were 2 to 25½ points higher, while on the Curb leading shares reflected an overnight improvement of a point or so to as much as 42%. These initial sales were on a tremendous volume of orders, all of them bunched and with blocks of 10,000, 20,000 and up to 40,000 shares coming out in quick succession on the tickers. In the first half hour a total of 2,482,000 shares were handled on the Stock Exchange.

The opening pace was too hot to hold, and at the end of the first hour the market had eased off moderately. In fact, most stocks did not again reach their opening levels during the three hours' trading. The recessions, however, were not large ones, nor important, representing mainly trading profits being taken on stocks purchased the previous day, and on which some extraordinarily good gains had been established.

Brisk Rally Precedes Close.

Another brisk rally developed just before the close as belated buying orders reached the market and many stocks advanced smartly just before the closing bell. Solid buying of the most impressive sort was in the market. Its range was tremendous. Bankers were heavy buyers for their own account, institutions were in the market for selected stocks, investment trusts were making purchases here and there. The backbone of the purchasing, however, came from the country at large, in the many thousands of 50-share, 100-share and 200-share orders, which represented a tremendous total.

Naturally, it was the standard stocks which were in demand and this was reflected in orders which began to flood into brokers' offices hours before the opening.

It would be difficult to classify the orders which reached the market, as

Nation-Wide Buying Orders Flood Into the Markets

to define the varied factors which brought them in. It could be attributed to a wide variety of causes: First, the market's own indicated ability to regain its equilibrium; the steady and determined support afforded by banking interests; the cessation of forced and frightened liquidation; the cleaning up of thousands of weakly margined accounts and the passage of these stocks into hands capable of seeing them through; the declaration by the country's leading men, including John D. Rockefeller Sr., that stocks had reached a level where they appealed to the prudent investor; and, finally, the complete elimination of the hysteria which had swept the country.

Reports to Wall Street indicated that all markets were better and that prices were higher around the world. Markets of the world have more or less taken their cue from the fluctuations of prices on the New York Stock Exchange during the last few days. When our markets improved, it was the signal for quick revival abroad, and particularly in the interior markets of this country. Bank stocks revived quickly and the general level of over the counter security prices was once more definitely higher last night.

Best gains on the Stock Exchange are shown in the following table:

	Low	Yester-day.	Net Change for Day.
Allied Chem & Dye	204¾	251	22½
Am. Rolling Mill	72	92	20¾
Auburn Automobile	120	210	30
Eastman Kodak	182	208½	16¾
Fox Film A	40	81	16
Granby Mining	72	68¾	14½
Int. Tel & Tel.	61	93	11
Marlin Rockwell	36	50¾	14½
Missouri Pacific	55	77	10¾
Otis Elevator	273	290	17
Safeway Stores	160¾	135	15
Stand Gas & Elec	79	124¾	11½
Underwood-Elliott-Fisher A	91	121	16
U. S. Steel	260¾	360¼	8¾
Westinghouse E & M	105	160¼	15¾

The most striking gains on the Curb market were as follows:

	Low	Close Yester-day.	Net Gain for Day.
Aluminum Co Amer	146	296	55½
Am & For Pwr war	23¼	70	23¾
Am Gas & Elec	110½	140	14¾
Cenco Mfg	214¾	270	30¾
Cons Gas (balt)	11	116¾	20¾
Dow Chemical new	56¾	80¾	26¾
Duke Power	130	184½	19½
Elec Bond & Share	95	151¾	21¾
Elec Investors	75	145	21¾
Elec Power Asso	15	39	12¾
Elec Shareholding pf	80¾	98¾	18¾
Glen Alden Coal	80	120	10
Humble Oil	75	95	13¾
Mid West Util	158¾	206½	40¾
Newberry (J J)	60	74¾	14¾
Newmont Mining	235	370	20
Penn Water & Power	81	96½	10¾
Peoples Lt & Pwr, A	25	45	20
Sierra Pac Elec	26	51	20
Singer Mfg	474	499	25
Smith (A O)	163	184¾	20
Stand P & L	49½	118	32
Superheater	134	186½	16¼
Tubize Art Silk, B	150	220	20

7,149,390 Shares Sold.

Trading on the Stock Exchange aggregated 7,149,390 shares in the three hours of dealings. In the first half hour, 2,452,000 shares were traded in; by 1:30 P. M. the volume had reached 4,472,000 shares, and by 2:10 o'clock 5,312,800. These totals far exceed the average for a normal five-hour day, and as a result of the big dealings the tickers once more fell far behind the market. They were sixty-three minutes behind just before 2 o'clock and it was 108 minutes after 3 when the final quotation was printed. Similar lateness and confusion existed on the Curb Market.

The day's lateness of the Exchange ticker and the open market price of the market's leader, United States Steel common, are shown at intervals during the trading in the following table:

	Tape Late	Prices of U. S. Steel.
Opening		190
12:15 P. M.	¥	190
12:30 P. M.	16	189½
12:50 P. M.	28	188¾
1:00 P. M.	37	189
1:50 P. M.	42	188¼
2:00 P. M.	57	189
2:30 P. M.	02	189¾
2:50 P. M.	03	190
Close	108	189¼

There will be but one trading day in the next five. All security markets in the country will close today and Saturday to give brokerage staffs an opportunity to catch up with the work of the tremendous markets and to allow a respite for frayed nerves of Wall Street workers. The market will resume Monday, but close again Tuesday for the city election.

Great interest now centers in the Monday morning quotations, in view of yesterday's evidence that the market once more is in an upward trend. It is not expected that the bull movement will be resumed. In fact, any such a development probably would be sharply discouraged. It is expected that the markets will seek an equitable price level and then quiet down until normal conditions have been entirely restored.

BANK STOCKS MAKE FURTHER RECOVERY

National City, Guaranty, Chase and First National Score Substantial Gains.

Bank stocks continued yesterday their recovery from the low prices reached early in the week. National City, Guaranty and Chase were the leaders in the movement. Elsewhere in the unlisted market the undertone was generally strong.

First National, as is not unusual with this stock, provided the most abrupt change with a rise of 500 points to a closing bid of 6,500. United States Trust was up 200 at 3,500. The other bank and trust issues showed comparable gains. National City was up 30 points at 440, Guaranty up 60 points at 630 and Chase up 15 at 200. Bankers Trust gained 20, Equitable Trust 55, Bank of Manhattan old 75, Bank of Manhattan new 15, Manufacturers Trust 19, Central Hanover 40, Corn Exchange 35 and New York Trust 10.

These gains are based on the best bids available for the stocks at the close. The unlisted market opened late, at 11 o'clock, and closed at 4. It will do no trading today or tomorrow.

There was a generally upward trend among investment trust issues. American Founders gained 11 points on the closing bid and British Type Investors 2 points. Securities Corporation General, stock in which is closely held, gained 75 points on a moderate volume. Power and Light Securities gained 18, both these issues reflecting the better prices for utilities in the open markets. United States Electric Light and Power A gained 14½ points for the same reason.

Chemical National Association gained 3, Continental Shares 12, Massachusetts Investing 3¾, Mohawk Investing 5½, United States Electric Power A and United Founders 7.

There was activity among insurance issues. Sun Life moved up 500 points and Globe and Rutgers 200. Aetna Fire gained 35, Great American 14, Aetna Life 10 and Hanover 7.

The trend was firm with some exceptions among industrial and chain store issues. Babcock & Wilcox moved up 4 points and National Casket dropped 15 points. Technicolor and White Rock second preferred lost 5 points each. Bonds, communication issues, sugar stocks and aeronautical were fairly quiet.

$1,096,000,000 DROP IN BROKERS' LOANS

Ten Months' Expansion Is Virtually Wiped Out in a Single Week.

BIGGEST CUT ON RECORD

Total Now Is $6,538,000,000, or $1,264,000,000 Below High Record of Oct. 2.

Reflecting the tremendous slash in security prices during the past week, the total of brokers' loans, as announced last night by the Federal Reserve Bank of New York, dropped $1,096,000,000, by far the largest decrease in the security loans ever recorded. The huge reduction cut the total of loans from $6,634,900,000, the figure shown in last week's statement, to $5,538,000,000, the lowest point reached since June 19. At last night's figures brokers' loans stood only $204,103,000 above the level shown at the first of the year. The terrific blow which struck the market this week wiped out almost all the expansion of speculative loans which has exercised the banking authorities of the country during the last ten months.

The decrease of $1,096,000,000 compares with one of $232,000,000 shown in the statement for May 29, the previous record cut in brokers' loans, and an advance of $238,676,000 over the previous record rise in the loans figures, which took place over the end of the year and was announced Jan. 2. Last week's statement showed a decline of $167,000,000. The total of brokers' loans stood, at last night's figure, $1,226,000,000 below the high record, which was shown on Oct. 2. On that date the Federal Reserve reported $6,804,000,000.

Shift of Loan Accounts.

Even more striking from the point of view of the banking community than the enormous reduction in brokers' loans was the scope of the shift from the accounts of out-of-town banks and "others" to New York City banks.

During the week the group classed as "others," composed of corporations, wealthy individuals and various non-banking lenders, called in $1,380,000,000, or more than one-third of the money which it had been lending to Wall Street, while out-of-town banks pulled $707,000,000 of their loans out of the Street. To take the place of these enormous withdrawals New York City banks were forced to increase their advances to brokers by $992,000,000.

Coming in a period of profound disturbance in the financial district this unprecedented shifting of loans placed a heavy burden upon the banking institutions of the city. The fact that they were able to meet the situation without causing the slightest disturbance to money rates was regarded as striking evidence of their strength.

Not only brokers but also individuals called heavily upon the banks for accommodation. The total of loans on security advanced by member banks in this city showed a gain of $1,200,000,000 during the week, while total loans and investments rose $1,391,000,000. Reflecting the withdrawal of corporations and individuals from the call market, net demand deposits of the banks rose $1,553,000,000.

The shift in the figures showed plainly what had happened. Some non-banking lenders, alarmed at the sudden destruction in value of the securities on the stock markets of the country became fearful for the safety of their loans. They hurriedly called for payment and took the money to the banks to be placed on deposit. Others called loans to purchase stocks with the money.

Banks Able to Meet Strain.

This development was one which had been generally predicted by banking leaders, they believing that the enormous growth of loans for the account of others might be a disturbing factor in the credit situation. However, the wholesale withdrawal of funds by non-banking lenders came at a time when easing credit conditions had placed the banks in a position to meet the great demands made upon them. At the same time, the Federal Reserve authorities poured into the market large amounts of credit through purchases of government securities. Despite the heavy requisitions made upon local banks these institutions found it necessary to increase their borrowing at the Federal Reserve Bank by only $129,000,000, leaving the total of indebtedness of the member banks of the city to the bank of issue at the comparatively small figure of $170,000,000.

Following are the detailed figures on stock and bond collateral loans made to brokers and dealers by reporting member banks in New York City:

Loans on securities to brokers and dealers:

(000 omitted.)	Oct. 30, 1929.	Oct. 23, 1929.	Oct. 31, 1928.
For own account	2,003	1,677	1,031
For out-of-town banks	1,059	1,783	1,792
For others	2,443	3,823	2,156
Total	5,536	6,654	4,907

Of this week's total, $5,063,000,000 constitutes demand loans, against $6,634,000,000 last week and $475,000,000 time loans, against $439,000,000 a week ago.

Increase in Reserve Credit.

Reflecting the efforts of the local Federal Reserve Bank to aid the banks of the city in meeting the enormous demands of the week, the statement of the Federal Reserve Bank of New York showed a total increase in reserve credit outstanding of $256,813,000 over the figures for a week ago. By far the greater part of this increase in credit was provided by the bank's purchases of United States Government bonds in the open market. A total of $140,679,000 of these securities was purchased during the week, lifting the bank's holdings to $166,113,000 from the negligible figure of $17,434,000 shown a week ago.

Holdings of bills bought in the open market dropped $22,787,000 during the week, reflecting the run-off of maturing bills and the failure of the bank to receive offers due to the spread between its established buying rate of 5 per cent and the open market rate of 4¾ per cent. Discounts rose $123,071,000 during the week.

As a result of the large increase in deposits experienced by the banks, reserves against these deposits rose sharply and the ratio of reserve to deposits and Federal Reserve note liability dropped off. Member bank reserve deposits showed an advance of $246,003,000 during the week, while total deposits at the Reserve bank were up $246,068,000. Reserve notes in actual circulation increased $16,896,000. Against this increase in liabilities the bank showed a gain in total gold reserves of only $9,951,000. As a result the reserve ratio slumped 13.9 per cent to 71.8 per cent, as compared with 85.7 per cent last week.

While the most spectacular changes in the position of the Reserve system had their origin in New York City, the twelve banks of the system followed closely in the steps of the local bank. The statement for the system shows an advance in total bills discounted of $194,690,000, a decline in bills bought in the open market of $39,498,000 and an advance of $156,984,000 in holdings of United States Government securities. As a result of these changes the total of Reserve credit being used by the market was increased $312,086,000 during the week.

The statement of the system also showed a drop in reserve ratio from 74.5 per cent last week to 69.4 per cent. This was occasioned by the combined influence of a reduction of $14,062,000 in total gold reserves and advances of $22,860,000 in note circulation and $275,511,000 in member bank reserve deposits.

Purchases of bankers' acceptances in this market for foreign correspondence continued large during the week and the total of contingent liability shown by the reserve system on this account advanced $13,377,000 during the week to $500,833,000.

Course of Brokers' Loans.

Following are the brokers' loans by weeks, since the beginning of 1923:

1929.		1929.	
Jan. 4	$5,910,023,000	Dec. 12	5,175,731,000
Jan. 11	5,919,973,000	Dec. 19	5,110,822,000
Jan. 17	5,797,921,000	Dec. 25	5,091,427,000
Jan. 23	5,788,085,000		
Feb. 1	5,815,820,000	1929.	
Feb. 8	5,833,020,000	Jan. 2	5,330,103,000
Feb. 15	5,819,350,000	Jan. 9	5,312,780,000
Feb. 21	5,728,516,000	Jan. 16	5,395,000,000
Feb. 28	5,724,834,000	Jan. 23	5,443,000,000
Mar. 7	5,685,700,000	Jan. 30	5,500,000,000
Mar. 14	5,700,000,000	Feb. 6	5,669,000,000
Mar. 21	5,778,714,000	Feb. 13	5,589,000,000
Mar. 28	5,825,379,000	Feb. 20	5,477,000,000
Apr. 4	5,879,308,000	Feb. 27	5,507,000,000
Apr. 11	5,894,856,000	Mar. 6	5,641,000,000
Apr. 18	4,120,091,000	Mar. 13	5,621,000,000
Apr. 25	4,144,386,000	Mar. 20	5,783,000,000
May 2	6,281,957,000	Mar. 27	5,640,000,000
May 9	4,301,108,000	Apr. 3	5,562,000,000
May 16	4,302,044,000	Apr. 10	5,427,000,000
May 23	4,436,691,000	Apr. 17	5,425,000,000
May 29	4,460,498,000	Apr. 24	5,507,000,000
June 6	4,501,246,000	May 1	5,532,000,000
June 13	4,427,691,000	May 8	5,551,000,000
June 20	4,289,599,000	May 15	5,563,000,000
June 27	4,179,234,000	May 22	5,529,000,000
July 3	4,367,070,000	May 29	5,288,000,000
July 11	4,245,199,000	June 5	5,294,000,000
July 18	4,194,415,000	June 12	5,294,000,000
July 25	4,178,810,000	June 19	5,492,000,000
Aug. 1	4,250,586,000	June 26	5,542,000,000
Aug. 8	4,273,584,000	July 3	5,760,000,000
Aug. 15	4,228,390,000	July 10	5,736,000,000
Aug. 22	4,251,751,000	July 17	5,871,000,000
Aug. 29	4,255,138,000	July 24	5,904,000,000
Sept. 5	4,290,300,000	July 31	5,900,000,000
Sept. 12	4,295,181,000	Aug. 7	6,020,000,000
Sept. 19	4,476,781,000	Aug. 14	6,082,000,000
Sept. 26	4,524,108,000	Aug. 21	6,083,000,000
Oct. 3	4,560,974,000	Aug. 28	6,217,000,000
Oct. 10	4,580,462,000	Sept. 4	6,351,000,000
Oct. 17	4,654,790,000	Sept. 11	6,474,000,000
Oct. 24	4,772,380,000	Sept. 18	6,509,000,000
Oct. 31	4,907,144,000	Sept. 25	6,761,000,000
Nov. 7	4,928,884,000	Oct. 2	6,804,000,000
Nov. 14	4,980,817,000	Oct. 9	6,613,000,000
Nov. 21	5,137,352,000	Oct. 16	6,601,000,000
Nov. 28	5,280,000,000	Oct. 23	6,634,000,000
Dec. 5	5,294,500,000	Oct. 30	5,538,000,000

CURB STOCKS SHOW GAINS.

Many Issues React After Strong Opening, but Recover Later.

Opening well above the closing levels of the day before, the leading issues on the Curb Exchange reacted moderately during the greater part of yesterday's three-hour trading period, recovering in the late trading to slightly under the opening or best levels of the day. Some issues opened at about double the last price of Wednesday.

At closing prices most of the principal utilities, investment trusts and oils showed substantial gains for the day, with large turnovers, despite the short session. Among the day's features was Standard Power and Light, which closed at 33 on Wednesday, opened at 92¼ yesterday, soared to 160 and ended at 118, up 33 points on the day.

The investment trusts were generally stronger, those with utility holdings showing the broader gains. The general type of trusts showed moderate advances.

PHILADELPHIA PRICES UP.

Buying Orders Flood Market as Most Issues Score Gains.

Special to The New York Times.

PHILADELPHIA, Pa., Oct. 31.—A flood of buying orders sent prices advancing rapidly when the Philadelphia Stock Exchange opened at noon today for its three-hour session. The market later in the day steadied in a reassuring fashion. At no time was any evidence of bearish sentiment displayed here and final figures showed only about one-half a dozen issues with minus marks.

With sales of more than 60,000 shares, United Gas Improvement new stock was the most active of the issues locally.

BUYING IS HEAVY IN BOSTON.

Utilities and Investment Trusts Make Best Gains for Day.

Special to The New York Times.

BOSTON, Mass., Oct. 31.—Aggressive buying in the utilities and investment trusts featured today's trading in the short session from noon to 3 o'clock on the Boston Exchange. Edison Electric was the outstanding performer, advancing from a low of 250½ to 275, but profit-taking in the final hour drove it to 260 at the close, up 10 points.

New England Telephone was up 10, ranging from 148 to 155, where it closed.

Even Antarctic Felt Crash; Byrd Aide a Loser, but Grins

By RUSSELL OWEN.

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Wireless to THE NEW YORK TIMES.

LITTLE AMERICA, Antarctica, Oct. 31.—The reverberations of Wall Street are heard and felt even in the Antarctic. Just before the expedition left, one of the members took a flier in an automobile stock. Ever since, he has been watching it fluctuate, and when the recent crash came his stock went tumbling down about 90 points. However, he took it philosophically.

"Did it hit you hard?" he was asked.

"Hard? It ruined me," he said with a grin, "and I thought I was going to have such a good time with that money when I got home."

"Well," was the retort, "this is a grand place to be ruined. You don't have to keep up appearances."

BIG FORCES AT WORK POSTING LEDGERS

Street Plunges Into Task of Catching Up as Trading Halts for Three Days.

EXCHANGES WILL BE OPEN

Specialists and Floor Traders Must Attend Until All Deals Are Adjusted.

With a three-day pause in security trading, Wall Street last night marshaled its great army of clerical workers and plunged into the task of posting books on the unprecedented stock market of the last week.

Trading on the stock exchanges of the country will be suspended until Monday and in the intervening three days a huge mop-up squad will be occupied in sweeping up the debris left by the market convulsion. The places of thousands of workers who have been driven to exhaustion will be filled by others and business will go on as usual in the financial district, except that there will be no stock market.

The Stock Exchange and the Curb will be open today and tomorrow so that unfinished business may be wound up. All of the brokerage houses will keep open with ample staffs on hand to transact routine business. The money desk on the floor of the Stock Exchange will function all day and the loan crowd will assemble as usual so that stocks may be borrowed to cover deliveries that must be made on Monday.

Attendance Is Demanded.

A rigid rule was laid down by the Stock Exchange yesterday to compel the attendance of specialists and floor brokers at 10 o'clock this morning and at the same time tomorrow morning. Violation of the rule will invite disciplinary action. Richard Whitney, vice president of the Exchange, announced the ruling from the rostrum at the close of the market yesterday. Specialists and floor brokers, he said, must remain on the floor today and tomorrow until such time as all of their open transactions have been adjusted.

Similar instructions were issued by the Curb authorities.

Every precaution has been taken by both Exchanges to insure the adjustment of contracts between now and Monday, so that the new week will open on a clean slate. The Stock Clearing Corporation of the Stock Exchange yesterday extended the delivery time on Wednesday's business from 2:15 to 4 P. M., as was done on the previous day. It was announced that all transactions made yesterday are to be closed tomorrow and will be settled by deliveries on Monday. All transactions made prior to yesterday had to be cleared up, as far as possible, by deliveries yesterday.

The stock transfer department of the Stock Clearing Corporation will be open as usual today. Member firms are required to make settlements of previous transactions today and tomorrow where deliveries are tendered. It was also announced that night clearing branch sheets for yesterday's business must be submitted by 10 A. M. tomorrow. Deliveries of the balances resulting from this clearance must be made on Monday.

The Stock Clearing Corporation has been functioning so smoothly as to bring a resolution of congratulation from the governing committee of the exchange.

It was said yesterday that a surprisingly small number of delivery failures had been reported.

Disputes to be Arbitrated.

Among the problems which brokers will take up today is the settlement of many trades which have remained open for several days. The arbitration committee of the Stock Exchange and the same body of the Curb have before them a great many disputes, but for the most part they are of a routine character.

Inquiry at some of the leading brokerage houses yesterday brought the information that they are anywhere from two days to two weeks behind on their bookkeeping. Much progress can be made, however, in the next three days and on Tuesday, when the Exchange also will be closed.

141,668,410 SHARES SOLD DURING OCTOBER

Exchange Record for Week's Trading Broken by 3½-Day Period Just Ended.

All records for trading were smashed last month on the New York Stock Exchange. Total sales for October amounted to 141,668,410 shares, a gain of 26,234,575 over the record made in November, 1928, when sales totaled 115,433,835 shares. A new weekly record was established when sales for the current week, with only three and one-half days of trading, totaled 43,999,540 shares, compared with the record of 37,502,180 shares for the week ended October 26. The heaviest day's trading on record occurred on Tuesday, when 16,063,090 shares were dealt in.

THE NEW YORK TIMES combined averages for the month declined 60.21 points, the largest decline for any month on record. This brings the total for the year to date, which showed a gain of 59.69 points at the end of September, down to a decline of 52 cents for the year.

The following table gives the total transactions in shares for October and the ten months of this year, as compared with the corresponding periods of each year back to 1915.

	October	Ten Months.
1929	141,668,410	968,783,967
1928	59,433,835	712,278,847
1927	50,468,580	443,808,004
1926	40,212,824	316,220,776
1925	46,826,110	399,170,000
1924	27,826,110	197,787,034
1923	35,818,708	180,036,537
1922	26,676,381	218,172,634
1921	12,282,567	138,485,567
1920	13,613,502	117,945,076½
1919	26,295,324	258,638,307
1918	20,228,354	114,078,081
1917	17,434,803	137,068,713
1916	24,284,354	168,866,171
1915	24,339,087	142,141,723

The volume of bond trading on the New York Stock Exchange last month was the largest in five years. Dealings in bonds amounted to a par value of $351,562,300, divided as follows: Corporations $262,412,000, United States Government $16,298,300, foreign $72,773,000 and New York City $79,000. Last month's total was an increase of $136,755,300, as compared with the previous month, and an increase of $117,015,800, as compared with the corresponding month last year. The largest day's trading was $28,519,000, on Tuesday, and the smallest $8,902,500, on Oct. 2. For the Saturday half-holiday, the maximum total was $7,783,000, on Oct. 5, and the minimum $7,230,000, on Oct. 26.

Bond dealings in October and the ten months of this year compare as follows:

	October.	Ten Months.
1929	$351,562,300	$ 3,432,550,350
1928	284,548,500	2,912,872,150
1927	256,055,200	2,282,242,450
1926	227,640,350	2,412,193,499
1925	281,280,000	3,015,160,745
1924	241,992,050	3,045,012,375
1923	227,208,250	2,280,414,900
1922	264,635,950	2,806,196,007
1921	247,020,700	2,070,272,245
1920	331,722,050	2,678,450,150
1919	308,024,000	2,722,170,500
1918	28,697,500	1,430,607,000
1917	118,837,500	841,937,950
1916	304,450,000	2,933,150,000
1915	104,450,000	710,891,700

The month's trading on the New York Curb market was the heaviest in the history of the exchange. Sales totaled 62,015,430 shares, compared with the 57,046,460 shares sold in July this year. A new record was also established in the current week, for three and one-half days of trading. Sales totaled 17,379,900 shares, compared with 17,450,730 shares made the week ended Oct. 26, the record for a full week.

Transactions in stocks and bonds for October and from Jan. 1 together with the same period for 1928, are as follows:

STOCKS (Shares).	October.	Tr. to Date.
1929	62,015,430	413,425,425
1928	27,445,900	305,108,482
BONDS (Par Value).		
1929	$57,621,000	$464,030,000
1928	51,161,000	727,650,000

BANK RATE CUT TO 5%, EASING CREDIT MORE

Continued from Page 1, Column 7.

partments of credit in the face of a 5 per cent rediscount rate resulted.

August Advance a Surprise.

The advance in the rediscount of the Federal Reserve Bank of New York last August to 6 per cent came as a complete surprise to Wall Street. The move was generally accepted as a compromise measure, since it was accompanied by a reduction of the rate at which the Reserve Bank purchases bankers' bills.

The latter step was by far the more important one, since it resulted in a flow of Reserve credit to the market. The advance in the rediscount rate was regarded by informed bankers as little more than a reproving gesture in the direction of the defiant bull market, designed to offset the cheering effects of the reduction in the bill buying rate. By the time the rediscount rate was raised bankers who previously had been urging an increase felt that the opportune time for such a move had been passed. The Fall season, when credit demands are urgent, was at hand and it was the function of the Reserve Bank to make credit available, not to curtail it, they declared.

The result of the unusual straddle contained in the simultaneous increase in the rediscount rate and the reduction in the bill buying rate was a shifting in the source of the Federal Reserve credit being used by the market. As the bank of issue purchased acceptances the funds thus placed in the market were utilized by member banks of the system to reduce discounts.

Total Discounts Shrink.

In the statement for the twelve banks of the Federal Reserve System as of Aug. 7, published the same day the advance in the rediscount rate was announced, the total of bills discounted stood at $1,064,070,000, while holdings of bills bought in the open market came to $75,189,000. Last night's Federal Reserve statement showed total discounts of $891,038,000 and total bill holdings of $229,885,000. During the period the total of outstanding Federal Reserve credit increased from $1,311,425,000 on Aug. 7 to $1,648,745,000, an advance of $337,314,000. At the same time call money rates fell from 10 per cent to 6 per cent, time money rates from 9 per cent to 6 per cent and bill rates from 5¼ per cent to 4¾ per cent. In other words, an expansion of credit was effected to the accompaniment of easing money rates.

The latest action of the Federal Reserve authorities signifies a striking modification of their attitude toward the money market so long as securities were advancing by leaps and bounds on the Stock Exchanges of the country and millions of dollars were being daily sucked into the huge total of credit absorbed in security speculation the Reserve kept a tight hold upon the credit reins. Now that brokers' loans have been deflated to within $208,103,000 of the level at which they stood at the beginning of the year and the pressing need of the business of the country is for plenty of cheap money, the Federal Reserve is pumping credit into the market.

Another factor behind the reduction in the rediscount rate is the desire of the banking authorities in this country to facilitate the recovery of the central banks of Europe, notably the Bank of England, from the effects of the long continued drain of funds to this market, lured by high money rates here.

Leading banking authorities believe that the unusual chapter in our financial history during which money rates soared to 20 per cent while business advanced to record proportions has ended. It is now thought that for some time to come credit in this market will be easy. As a result those branches of business and financial activity which have suffered from the credit stringency may be expected to revive.

BANK OF ENGLAND CUTS RATE.

Unexpected Reduction to 6 Per Cent Cheered on Exchange—Prices Rise.

Special Cable to THE NEW YORK TIMES.

LONDON, Oct. 31.—The governors of the Bank of England took the bold and unexpected step this morning of lowering the bank rate to 6 per cent after it had stood at 6½ per cent through five difficult weeks.

Their action was regarded as a godsend to British business and as a gesture of reassurance to America. The surprise element in the announcement made it all the more welcome. Not an inkling of the bank's intentions became known beforehand, and although a lower bank rate had been hoped for, it had not been thought possible quite so soon.

Cheers rang out on the floor of the Stock Exchange when the announcement was made. Prices in virtually all issues advanced and swept ahead in a bouyant spirit until closing time. Business leaders who had shaken their heads gloomily five weeks ago issued statements radiating optimism, although expressing the hope that the rate could be lowered still further in the next few months.

The prevalent feeling was that the rise in the bank rate to 6½ per cent had served its purpose. Although not much gold has flowed back to England, it is felt that the tide has turned and monetary stringency has been corrected. The past week's crash in Wall Street has hastened the flow of gold to London until London no longer regards New York as a threat to its gold supply. Large shipments on the way from Australia and New Zealand helped to make the Bank's action possible at this time.

Although London has experienced no terrific shock like the Wall Street crash, it has gone through a trying period. The Hatry crash last month coming on top of the heavy gold withdrawals left the market distinctly shaky. The postponed settlement day for the Hatry accounts falls next Thursday and had been regarded with ill-concealed dread. Now, however, with the lower bank rate and higher market values, the affected brokerage houses should be in a better position to meet their losses.

"The news is most encouraging and will considerably help manufacturers in this country," said Sir John Corcoran, director of the National Association of Manufacturers. "The absence of the speculative element that has been so prominent in America has no doubt helped to give other people confidence in us. We still want further reductions, however, to help put our industries on their feet and in a position to meet foreign competition."

Sir Gilbert Vyle, former president of the Associated British Chambers of Commerce, also expressed the hope that the downward movement in the bank rate would continue.

Irish Rate Reduced.

DUBLIN, Oct. 31 (AP).—The Irish bank rate was reduced today from 7 per cent to 6½ per cent.

English Charge Still High.

When the Bank of England rate was advanced to 6½ per cent on Sept. 26, it replaced a 5½ per cent rate which had held since Feb. 7. The advance made at that date replaced a 4½ per cent bank rate which had continued uninterruptedly since April 21, 1927. The present 6 per cent rate is still abnormally high for the Bank of England. Except for the recent rate of 6½ per cent, it is the highest since 1921, but had been temporarily changed during the last half of 1916. Before the war a 6 per cent rate existed in 1906, 1907, 1908 and during occasionally frequent intervals in the earlier period.

In the three and a half months before the bank rate was raised to 6½ per cent last September, the Bank of England lost $139,000,000 from its gold reserve through export. Since the fixing of the 6½ per cent rate, the Bank has gained $9,000,000 through import, and the gain would have been much larger but for continuances of gold exports to France during the last two weeks.

A Guarantee Is Better Than a Guess

A guarantee is always better than a guess and the best protection your invested funds can have is the guarantee of the Bond and Mortgage Guarantee Company.

The Title Guarantee and Trust Company sells First Mortgages and First Mortgage Certificates with this guarantee. Just now they yield the maximum rate—5½%.

This is a high interest rate for an absolutely safe investment, and the man who buys these securities will have more at the end of a period of years than most of those who have listened to the prophecies of unusual returns in other directions.

Bond and Mortgage Guarantee Co.

The oldest, the safest, the best

CAPITAL FUNDS $19,000,000

Devoted Solely to Mortgage Guarantee

176 Broadway, New York
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LINE of least resistance . . . . . in smart Motoring!

AVOID the daily irritations that occur when you rely solely on your own car . . . such as: "Got to be fixed? What's the matter with it now?" or "Where is that chauffeur? He's never on time!" and "No, you cannot have the car today — I want to use it!"

Not any of these situations maintain when you use this splendid Motor Service. Because we have 65 new Cars, always in commission . . . because you state the time and we are there on the dot . . . and, because of the ultra smartness of our models, your motoring retains the highest possible standard!

Add to this the economy of paying only for the time used . . . no maintenance . . . and the comfort of being able to summon a Car at any time of the day or night, by calling Murray Hill 3940!

New 1929 Custom Eight Packards
Bonded Chauffeurs in Uniform.

RATES $4 an hour for 5 hours or more—$5 an hour for 4 hours or less. Sundays and Holidays: $5 an hour for 6 hours or less, $4 an hour thereafter

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J. P. CAREY

MURRAY HILL 3940
43 Vanderbilt Ave.
Garage—340 E. 49th St.

any DAY . . . any HOUR . . . anyWHERE . . . anyWEATHER

NOW in THE VIENNESE ROOM
TABLE D'HÔTE LUNCHEON $1.00
A TABLE D'HÔTE DINNER DAILY AND SUNDAY $1.75
MUSIC—NO COUVERT
ALSO A LA CARTE
HOTEL WESTOVER
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OUR NEWEST MODEL

With justified pride we announce the CORTLANDT . . . a light weight shoe, named for our downtown store. This exclusive Whitehouse & Hardy model comes in tan and black Scotch grain.

Downtown Store—11 Cortlandt Street

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WHITEHOUSE & HARDY, INC.
BROADWAY AT 40TH ST. 144 WEST 42ND ST. 20 EAST 42ND ST.
11 CORTLANDT ST.—NEAR BROADWAY
PHILADELPHIA - 1211 CHESTNUT ST.

On a recent Sunday in The New York Times there were over 1,000 ... sold positions sought and offered, representing work in every capacity ...

Bankers and Brokers Encouraged by Up-Swing

NYE ASKS INQUIRY INTO SPECULATION

Wants Five Senators to Sift Operations on Exchanges and Report by Feb. 1.

SEES THREAT TO STABILITY

Resolution Gives Virtual Control of Investigation to Insurgents—Prompt Action Doubtful.

Special to The New York Times.

WASHINGTON, Oct. 31.—Senator Nye, insurgent Republican of North Dakota, voiced the opinion today that the near-panic on the Stock Exchange had demonstrated the necessity for an investigation by Congress of "the facts and practices concerning or relative to speculative operations connected with the stock exchanges of the United States," and offered a Senate resolution to that effect.

Under the resolution, a committee of five, including the chairmen and ranking minority members of the Judiciary and Banking and Currency Committees, would conduct the inquiry and recommend remedial legislation to Congress not later than Feb. 1. The Senators specified in the resolution are Norris and Norbeck, Republicans, and Overman and Fletcher, Democrats. Under the rules the resolution was put over for further consideration, and whether it will be acted upon in the special session remains in doubt.

Considerable sentiment has formed behind suggestions for an inquiry, however, since the stock market smash, in the belief that something should be done to avert a repetition of such a collapse.

Control by Insurgents.

If the Nye resolution is adopted, making Senators Norris and Norbeck members of the committee, control of the inquiry would virtually be left in the hands of the so-called insurgent group. No matter who might be named as the fifth member by the Vice President, he could always be outvoted by the coalition of insurgents and Democrats.

To this extent the resolution goes outside the usual procedure in the Senate, which customarily leaves to the discretion of the Vice President the make-up of a committee, at least so far as factional politics of its members may be involved.

Senator Nye, in introducing his resolution, said the investigation should be undertaken at once, so that an early report could be made.

Members of the insurgent Republican group may attempt to force action in the hope that they will be joined by the Democrats, but in view of the tangle over the tariff bill, doubt was expressed in some quarters that any proposal of the kind would receive serious consideration before the regular session in December.

Resolution Refers to Losses.

The Nye resolution declared:

"Whereas, it appears impossible, in the absence of any great natural physical calamity, that an actual loss of $15,000,000,000 of intrinsic values in stocks and bonds or any other loss amounting to billions of dollars can actually occur in a single day or in a few days; and

"Whereas, the actual intrinsic values of securities based upon the physical properties devoted to the industrial and economic processes of the nation cannot change day by day at relatively great differences without peril to the economic structure of the nation; and

"Whereas such great and violent fluctuations as have occurred during recent months are apparently the result of speculative operations on the stock exchanges of the nation; and

"Whereas, such speculative operations have caused a siphoning of the money necessary to the normal commercial and industrial functions of the people from remote sections of the country; and

Sees Threat to Stability.

"Whereas, the speculative operations of the stock exchange threatens the stability and integrity of the entire industrial life of the country; and

"Whereas it is necessary that legislation be enacted to regulate purely speculative operations in the securities representing the physical equipment of the industrial structure of the nation; and

"Whereas, the Supreme Court of the United States has confirmed the power of Congress to elicit information as the basis of necessary legislation; therefore be it

"Resolved, that a committee of five Senators be appointed by the Vice President, which shall include as members thereof the chairman and the ranking minority member of both the Committee of Judiciary and the Committee on Banking and Currency of the Senate, and that such committee is hereby authorized and directed by subcommittee or otherwise, to investigate the facts and the practices concerning or relative to speculative operations connected with stock exchanges within the United States and to report their findings, together with such recommendations as they deem necessary, to the Senate not later than Feb. 1, 1930."

BRANCH SAVINGS BANKS URGED BY O. C. LESTER

Bowery Official Holds Better Facilities Would Bring Them Funds Now in Wall Street.

An extension of savings banks through community branches and the segregation of savings deposits from other accounts in commercial banks was urged yesterday by Orrin C. Lester, vice president of the Bowery Savings Bank, as a means of encouraging thrift and protecting the small depositor against the use of his savings for speculation in Wall Street.

Mr. Lester spoke at a luncheon of the Bronx Chamber of Commerce in the Concourse Plaza Hotel on the problems confronting savings banks as a result of the increased activity in the stock market.

"We not only need segregation of the savings funds of commercial banks," he said, "but also some expansion of the rights of savings banks themselves. The Legislature should ask commercial banks to handle their thrift accounts in the same way that savings banks do.

"The average individual is investment-minded instead of savings-minded and is drawing out for speculation the savings we have protected. The savings bank is a personal bank, but the law has not permitted an extension of it to care for the growing needs of the people. The greatest need of the savings bank is the right that a commercial bank now has of extending itself in community branches."

Mr. Lester pointed out that of the $10,000,000,000 in savings accounts in the country, $5,000,000,000 is in the savings institutions of this State. The New York State law allows 20 per cent of that amount, or about $3,250,000,000, to be invested in real estate, he said, and the Bowery Savings Bank has 48 per cent of its funds so invested.

WORCESTER BROKERS FAIL.

Four Creditors File Claims for $3,100 Against Firm.

BOSTON, Oct. 31 (AP).—Bankruptcy petitions were filed today against Charles L. Riley and Michael D. Fitzgerald, investment brokers doing business as Riley, Fitzgerald & Co., with offices in Worcester, by four creditors whose claims aggregated $3,100. The petitioners were Marshall J. Field, Frank M. Field, Thomas F. McGuinness and Lyle J. McManamy.

The petition said the claims presented were for amounts due on open accounts in stock transactions. The Worcester firm closed its doors yesterday.

SEES BENEFIT IN DECLINE.

Ex-Gov. McKelvie of Nebraska Says Credit Will Flow to Farms.

In an interview here yesterday afternoon, Samuel R. McKelvie, former Governor of Nebraska, expressed the belief that the recent breaks in the stock market would have "no serious permanent effects."

"My reaction is that the ultimate effect will be good," said Mr. McKelvie. "In the first place, money that has been going into the stock market for speculative purposes will now flow out into the agricultural regions for ordinary uses in financing the agricultural activities. There has been a scarcity of money at normal rates in the agricultural regions.

"Another thing is that in the long run industry will not be required to earn upon such large capitalizations."

DANISH BANK TO REOPEN.

Folkebanken Closed After Suicide of Financier—Arrest Is Made.

COPENHAGEN, Oct. 31 (AP).—The Folkebanken, which suspended payments several days ago, will reopen tomorrow. Its capital has been reduced by 40 per cent and other banks have guaranteed all deposits.

Wireless to THE NEW YORK TIMES.

COPENHAGEN, Oct. 31.—Eskil Yding, a director of the Crown Butter Export Company, Ltd., bankrupt Plum concern, was arrested here yesterday. Yding was an intimate friend of Harald Plum, Danish financier, who committed suicide, after which the Folkebanken closed and two brokerage houses also suspended.

5 Flint (Mich.) Bank Employes Lose $800,000 In Stock Speculation and Are Discharged

Special to The New York Times.

FLINT, Mich., Oct. 31.—An $800,000 shortage in funds of the Union Industrial Bank of Flint has been discovered, it was announced today. The shortage has been doubly covered by collateral furnished by Charles S. Mott, chairman of the board, and by the directors, as individuals.

Five employes of the bank are said to have lost the money in stock market speculation.

Mr. Mott said the bank had dismissed the men implicated, but had not yet decided whether to prosecute them. He said the employes themselves revealed the shortage, appearing before the directors and admitting their transactions in stocks with the bank's funds.

The employes are Russell Hunyan, teller; Mark Kelly and Ivan P. Christensen, assistant cashiers; Milton Pollock, assistant vice president, and E. D. Graham, cashier and vice president.

A joint statement issued by Mr. Mott and Grant J. Brown, president of the bank, said:

"Funds of the Union Industrial Bank have been used by a small group of employes. The loss is covered by insurance, and pending collection under the surety bond the directors have turned in the amount involved.

"Thus the incident in no way impairs the condition of the bank, which is the largest in the city and one of the strongest in the State, being a part of the Guardian-Detroit Union Group, Inc., with capital of $75,000,000 and with total resources of over $500,000,000."

BIG ODD-LOT BUYING HELPS STOCK RISE

Record Volume of Orders for Fewer Than 100 Shares From All Parts of Country.

MANY ARE CASH PURCHASES

Brokers Nearly Swamped, With Total Between 4,000,000 and 5,000,000 Shares for Day.

A record volume of buying orders for less than 100 shares of stock poured into commission houses yesterday from all parts of the country, almost swamping the facilities of brokers who specialize in these orders.

The tremendous overnight accumulation of odd-lot buying orders was ascribed by many bankers as the cause for the wide advances that leading Stock Exchange issues scored. In one issue alone 3,000 odd-lot buying orders were received before the Exchange opened at noon, while 2,700 other buying orders had accumulated for another popular issue. These odd-lot orders were lumped together by the odd-lot specialists and were executed an eighth or a quarter of a point above the opening price for hundred share lots, in accordance with the rules of the Exchange.

The relative scarcity of selling orders caused delay in the opening of many popular issues, it was reported. After the break of the previous Thursday, Thomas W. Lamont of J. P. Morgan & Co. had declared that the slump was caused by "air pockets" under several issues. Yesterday similar air pockets developed above dozens of stocks as a result of the absence of selling orders and led to wide advances at the opening.

The odd-lot business yesterday was estimated at 4,000,000 to 5,000,000 shares, a record for any three-hour period of trading, and compared with Wednesday's record for a full five-hour session of more than 6,000,000 shares. The odd-lot total is not included by the Stock Exchange in official figures for the volume of trading. The total of odd-lot and round-lot trading yesterday was estimated at nearly 12,000,000 shares.

While orders for odd lots yesterday were several times as numerous as odd-lot selling orders, odd-lot selling orders on Monday and Tuesday were nearly twice as numerous as the buying orders. On Wednesday the tide began to turn, and with the restoration of public confidence odd-lot buying exceeded selling by a large margin.

Many of yesterday's odd-lot orders represented cash purchases. A large local trust company reported 2,400 cash-buying orders, while a private banking firm had 700 similar orders.

SISSON DECRIES INFLATION.

Lays Crash to Small Investors' Lack of Experience.

Thousands of small investors with no experience in the intelligent buying and selling of securities were the chief factor in the inflation of stock prices which produced the corrective action of the market in the last week, Francis H. Sisson, vice president of the Guaranty Trust Company, asserted last night in an address at the McMillin Academic Theatre of Columbia University.

When it finally was realized that prices were out of all proportion to the earning powers of securities, a frenzy of selling resulted which was unprecedented as the previous frenzy of buying, Mr. Sisson declared.

"What effect will this have on business?" he asked. "Both by curtailing purchasing power and impairing the confidence of consumers and business men alike, a severe reaction in stock prices has an unfavorable influence on general trade. This influence acts first on the market for luxuries; then if the effects are marked business in other commodities is also restricted.

"It is to be expected, therefore, that industrial and commercial activity will be affected to some extent by a decline in stock prices and that the effects will be more pronounced than is warranted by the cause. But the experience of recent yearrs justifies the hope that any recession resulting from the action of the market will not be violent or of long duration."

SATIRIZES WALL STREET.

British Cartoonist Depicts Collapse as "The Morning After."

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—A fat man, just awakened with a splitting headache, sits up in bed and sees his room in indescribable confusion. His battered silk hat, on the bedpost, is labeled "Wall Street," his room represents New York's financial world—such is the picture in tonight's Evening Standard showing what David Low, one of England's most popular cartoonists, thinks of the Wall Street collapse.

Dozens of empty bottles, labeled "booms," are scattered around the fat man's bed. The chairs are overturned, the windows smashed and the contents of the drawers strewn over the floor.

A portrait of J. P. Morgan hangs at a crazy tilt on the wall, while the Stars and Stripes droops dejectedly in a corner.

At the foot of the bed, in a cloud of cast-iron images, the patient sees five "financial pink rats" dancing in glee.

The cartoon is entitled, of course, "The Morning After."

BROKERS SEE END OF STOCK HYSTERIA

Note of Contentment Apparent in the Letters Sent Out to Customers.

BULLISH VIEWS PREVAIL

Buoyancy of Trading on Two Successive Days Is Hailed as Encouraging Sign.

Opinion in brokerage houses after the close of yesterday's short session of the stock market was that of contentment. Partners in many houses declared that the fact that the market had shown real bouyancy for two days in succession, in spite of selling yesterday by speculators who wanted to get out of the market before the two-day suspension of trading, was absolute proof that the last symptom of hysteria had disappeared.

Sentiment had changed to a great extent. Wednesday night the most optimistic of the brokers were advising customers to be cautious and buy only for investment possibilities. The best that they would predict in regard to the market was that it was progressing toward stabilization and that the chances of a relapse were remote.

Bullish Sentiment Arises.

Last night, however, there was a feeling that the market had become bullish. One house went so far as to predict an additional 10 to 20-point rise in prices of the better grade of securities before the bullish sentiment subsided. Other houses, while admitting that individual opinion of members of the firm was that the rallying power exhibited on Wednesday and yesterday would carry the general price level higher next week, kept the market letters which they sent to customers on a cautious keynote.

One of the houses stated that buying power had returned to the market in tremendous volume; that orders filed on Wednesday with commission houses were at the ratio of ten buying orders to each selling order. Many of these orders to buy were not executed because prices had already passed the mark set, but it was reported that many of them were returned yesterday with instructions to buy "at the market."

Many of the houses accustomed to sending out letters each night did not do so yesterday. They felt that in view of the two days' suspension of trading any advice contained in such letters might be inapplicable by Monday. Other houses which get out only weekly letters issued theirs last night.

See Outlook Encouraging.

Some of the opinions expressed in letters that were mailed to customers yesterday follow:

Orton, Kent & Co.—We consider the situation from the standpoint of the market and from that of business to be more encouraging than for some time past. It is true that the terrific losses sustained by security holders throughout the country will make serious inroads into the demand for luxuries. To a certain extent this will no doubt permeate all phases of commerce and industry and should result in slightly lower corporate profits in the fourth quarter of this year than last year. While reduced demands for luxuries and semi-luxuries resulting from stock market losses will somewhat aggravate the industrial retrenchment, the deflation has resulted in other conditions which are distinctly favorable.

Jackson Bros., Boesel & Co.—The demonstration in the stock market yesterday was a vote of confidence in the business and credit situations of the nation. The size of the buying power still unsatisfied leads us to the conclusion now that the market could easily rally another 10 to 20 points in the averages before real resistance is encountered.

F. F. Cusik & Co.—That a large part of the recent collapse in security prices was due to an aggravated condition of "undigested securities" there is little doubt. With a temporary, even if enforced check on the flood of new issues, stabilization of prices for existing securities will be further aided.

Wade Dunn & Co.—We expect, however, within the next week to see an orderly and healthy market which will reflect the prosperity of individual companies.

E. F. Hutton & Co.—It is hard to imagine any reason for selling high-grade securities at these levels and cheer seems to be every fundamental and technical justification for buying.

Logan & Bryan—The promise of a better market tone was fulfilled with the noon opening yesterday. The fluctuations probably represented short covering operations, together with selling by those who preferred to be out of the market during the pending protracted closing of the Stock Exchange. A notable feature was the comparative tenacity with which the utility shares held their gains.

WINKLER CRITICIZES INVESTMENT TRUSTS

Says They Did Not Prove to Be a Stabilizing Influence and Objects to Methods.

Dr. Max Winkler, vice president of the banking firm of Bertram, Griscom Company, declared in an address before the Business Policy Forum of the College of the City of New York last evening that there has been a "striking similarity" between the history of investment trusts in this country and in Great Britain. Pointing out that in Great Britain many investment trusts had collapsed the year after they had undergone a Stock Market break, Dr. Winkler said that while no one knows what the future has in store "we might possibly expect the collapse of some of our investment trusts next year."

He asserted that investment trusts had not proved steadying influences in the recent crash. "While it would be unreasonable to ascribe entirely the present situation to the activities of the investment trusts, it has now been demonstrated that they are practically powerless as market stabilizers," he said.

Asserting that the growth of investment trusts in this country has been favored so far by steadily rising markets, he said: "They have not gone through the fire of purification, nor have they survived a real prolonged setback in the securities markets. Most of them have been living in a fool's paradise, a comfortable and enviable state while it lasts."

Investment trusts have competed in the purchase of stocks, and thus served to drive prices up for each other, he said, failing to realize that when it would be advisable to sell they would damage each other's markets.

"Many of our trusts discovered the secret of success," he continued. "They confined much of their activity to the formation of new companies. For this reason, during market weaknesses, the trusts did not only appear as the saviors and the stabilizers of prices, but even threw part of their holdings on the market, which added to the general confusion."

Dr. Winkler attributed the recent decline to a "speculative mania."

"People were buying quotations and not values," he declared. "Economists and analysts ceased to function. We have even gone so far as to take seriously the statement of a college professor who was convinced the market would continue to rise because of prohibition, or the statement of a professional prophet who was convinced the market would decline because fewer people go to church."

SEES PROSPERITY UNHURT.

Stuart Chase, Economist, Says It Will Last Three More Years.

Stuart Chase, economist, who completed recently a six-month survey of the structure of prosperity in the United States, said here yesterday that the present stock market will not affect the general prosperity of the country.

"The shrinkage is in paper prices," he said, "and not in tangible goods and services. We probably have three more years of prosperity ahead of us before we enter the cyclic tailspin which has occurred in the eleventh year of each of the four great previous periods of commercial prosperity."

"In a week the colossal sum of $50,000,000,000 was squeezed out of the Wall Street figures, but does this mean the end of prosperity? Frankly I do not think so.

"The paper values have been brought back to the point where they more truly reflect the capitalization of the current earnings and are thus in a healthier price range. By releasing some billions of capital frozen in brokers' loans, general business, particularly building construction, will have access to easier terms of credit."

BUYING BY TRUSTS LAGS.

Their Purchases Decline Because of Odd Lot Scramble for Stocks.

Buying of stocks by investment trusts declined sharply yesterday after Tuesday's and Wednesday's record purchases, according to executives of several large trusts. Not only had many trusts depleted their cash reserves by purchasing stocks but the executives were unwilling to enter the market in competition with the thousands of odd-lot traders who were scrambling for stocks.

At the end of last week the cash resources of American investment trusts were reported to amount to $500,000,000,000. As the result of heavy buying the trusts' cash was estimated last night to have declined to $250,000,000.

The president of one of the largest trusts declared that, while the buying activities of several trusts had ceased for the time, they might be resumed in a more favorable buying market. There was no tendency now to sell stocks, he said. On many of their investments of Tuesday and Wednesday the trusts already have unrealized profits of 20 to 80 per cent.

RESERVE BOARD SEES SPECULATION CURBED

Continued from Page 1, Column 8.

duction of the rate at this time to perhaps 4½ per cent in New York or other sections. This question will be left undetermined, pending recommendations which may be made by directors of the various reserve banks.

That the board, however, is doing what it can to steer developments in the direction of easier money, which would stimulate business and help the bond market, without threatening again to arouse a spirit of undue speculation, was evident from the quick action that it took in connection with the New York rate cut to 5 per cent, and in the fact that the board's weekly statement showed an increase of $156,984,000 in the purchase of government securities by the reserve banks. These purchases released additional funds in the money market, and probably will be continued.

British Move Called Logical.

The decrease in the Bank of England rate to 5 per cent was accepted as a logical result of the stock market collapse here and the flow of funds back to that country with the decrease in the attraction will rate and the end of the speculative craze. The British Government, it was said, naturally was anxious to take any action it could that was desired by and beneficial to its business interests. In this connection an intimation that the New York rate would follow was given.

The practice has been to keep the New York rate approximately 1 per cent under the British rate to stabilize the international money market and prevent the flow of more gold than Great Britain could afford to lose into the American market. The feeling here was that the danger of a continuing disturbance of the international money market by shipments of gold to this country had been passed. No further heavy outflow of gold, however, is expected immediately.

The fact that the brokers' loan report showed a reduction in the loans classified as "accounts of others" of $1,096,000,000 did not cause much surprise.

These include loans in the call money market by domestic corporations and foreign interests among others, and it was considered logical that there should be heavy withdrawals by such sources when the break came. The opinion was expressed that no small part of the buying which has been in progress since Tuesday represented the reinvestment of part of these funds.

In discussing the effect of the market break upon Christmas trade, some officials offered the opinion that while it might not be as brisk as had been anticipated, it would be entirely satisfactory.

Attention was called to the fact that despite the market break two years ago, Christmas buyers virtually cleared the counters of the big stores.

DECEMBER WILL BE JUST DECEMBER IN NEW YORK . . . IT WILL BE ANOTHER JUNE IN THE WEST INDIES.

THE FRANCONIA WEST INDIES CRUISE DEC. 3 TO DEC. 19.

P. S. BE ORIGINAL . . . DO YOUR XMAS SHOPPING IN PANAMA, HAVANA, KINGSTON, HAITI AND NASSAU . . . YOU'LL SAVE ENOUGH TO PAY FOR YOUR TRIP! $200 AND UP.

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Alfred E. SMITH

Mayor WALKER

WMCA—9:30 to 11:00 P. M.

Aldermanic Pres.

McKEE

Brooklyn Academy of Music

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Large Living Room

2 Bedrooms, 2 Baths

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Single Room with Running Water from	$10.00
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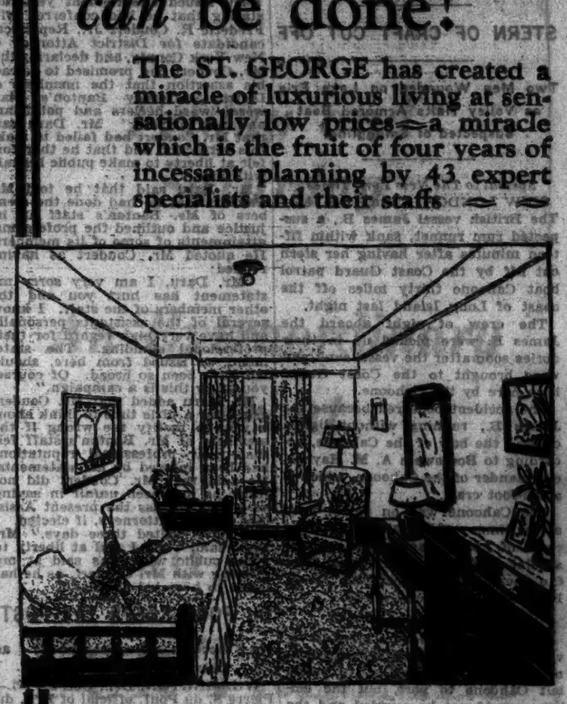

¶ The great new St. George residence tower rises nearly 500 feet above the East River on Brooklyn Heights—4 minutes from Wall Street, 2 minutes from Boro Hall—a one-station ride from both places—Clark Street express station *right in the building.*

¶ The Tower affords one of the finest views in the world—a clear sweep of the Upper Bay, Lower Manhattan and all the East River bridges. Breezes average double midtown velocity. The site of the St. George is the center of aristocratic old Brooklyn Heights.

¶ All furniture in Tower rooms has been superbly designed and built by some of the finest makers in the country. Every detail of carpets, fabrics and decoration is as lovely in beauty and quality as the most cultivated taste could ask.

¶ All Tower rooms enjoy full hotel service and there are separate floors for men and women.

¶ All Tower residents will be entitled to free morning use of the most luxurious swimming pool ever built, the largest indoor pool in the city. Natural salt water. At the same hours you will have free access to the vast Mechanical Exercise Room—batteries of electric horses, vibrators, etc. (These features will open shortly).

¶ You will have five gorgeous places in which to eat. All culinary and banquet activities under the personal direction of Robert Sherry, son and former associate of the great Louis Sherry. Two of these rooms already are open and prices are unbelievably low.

¶ Tower Rooms are all outside and lease for

$11 to $17 PER WEEK INCLUDING FULL HOTEL SERVICE

(a very few rooms slightly higher)

The St. George as a whole provides every type and size of hotel accommodation at proportionately moderate prices.

¶ Leasing is progressing at a rate far beyond anything in the experience of the owners, Bing & Bing, Inc. Therefore we respectfully urge an early inspection of the premises and feel justified in predicting a delightful and irresistible surprise.

BANQUET NOTE—We announce the approaching completion of a totally *new* Banquet Department—the largest and most elaborate in the world. Sumptuous small rooms for as few as six up to the largest hotel Grand Ballroom ever built, accommodating several thousands. Prices are unbelievably moderate.

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4 minutes from Wall St. by Fulton St. Subway (2 minutes from Times Sq.). 2 minutes from Boro Hall. 10 from Penn. Station and 17 from Grand Central. Clark St. Express Station in Hotel. B. & O. trains connection meet coaches run directly to and from the St. George.

THIS IS A BING & BING BUILDING

Public Notices

Daily $1.00 an agate line
Sunday $1.20

The names of all missing persons listed in Public Notice column are recorded in The New York Times Inquiries may be addressed to Public Notice Department, The New York Times.

MILDRED—TERRIBLY WORRIED; please call me. LORENE.

W. ALLE—HALL FOR TRUNK AT luncheonette, 168 9th Av. Kay Louis.

ED. IF YOU COMMUNICATE WITH YOUR home, find us trouble, sick. MOTHER.

I WILL NOT BE RESPONSIBLE FOR ANY debts incurred by my wife, Mae B. Waxberg, after Oct. 30, 1929. Nathan Waxberg, 825 West End Av.

CREDITORS OF MARCUS AN TANSMAN take notice that distribution of assets will take place; please forward your claims to David Tannerman, 1,501 Broadway, immediately.

LADIES' CHARITY EXPRESS GRATITUDE donations: DANIEL HARRETT, MOE STEIN, WARD'S BAKERY, FIELDING SEYMOUR, Misses JULIAN, RICE, GRACE, BUTTERLY.

DINING CAR AT 534 ATLANTIC AV., Brooklyn, leased to Robert C. La Font. Undersigned not responsible for any bills or other indebtedness incurred by prior owners. LA GENE NOVELTY CO., INC.

NOTICE IS HEREBY GIVEN THAT JULIUS Green has retired as a member of the firm of Eryer & Green, doing a hardware and manufacturing business at 1,520 1st Av., Borough of Manhattan, City of New York. The said business is now being conducted at said address by Louis Eryer only.

LOUIS ERYER.

THIS IS TO NOTIFY YOU THAT SIDNEY E. Wolff has today retired from the firm of Karming & Wolff, and that the business will be continued by George Karming, who has assumed all the liabilities of the said business.

GEORGE KARMING.
SIDNEY E. WOLFF.

Dated Oct. 30, 1929.

The New York Times offers a reward of $100 for information leading to the conviction of any one who has inserted a fraudulent advertisement in its columns.

BRITISH BOAT, HIT BY PATROL, SINKS

Coast Guardsmen Rescue Crew of 8 of Suspected Rum-Runner After Crash Off Long Island.

STERN OF CRAFT CUT OFF

Two Men Wounded on Lake Erie as Volley Halts Armored Boat Suspected of Smuggling.

Special to The New York Times.

NEW LONDON, Conn., Oct. 31.—The British vessel James B., a suspected rum runner, sank within fifteen minutes after having her stern cut off by the Coast Guard patrol boat Cahoone thirty miles off the coast of Long Island last night.

The crew of eight aboard the James B. were picked up in their dories soon after the vessel sank and were brought to the Coast Guard base here by the Cahoone.

The accident occurred because the James B., running without lights, crossed the bow of the Cahoone, according to Boatswain A. M. Haynes, commander of the Cahoone, which is a 125-foot craft.

The Cahoone was on patrol duty at the time, cruising along the outer coast of Long Island. She reached a point off Shinnecock Bay just after 6 o'clock, when suddenly the James B. loomed up directly ahead.

Efforts to Avert Collision.

Immediate orders were given to reverse the engines and the helmsman made a desperate effort to swing but Cahoone to port, but the collision could not be avoided and the bow of the Cahoone cut clear through the James B. about eight feet from the stern.

The crew of the James B. quickly took to their lifeboats and had hardly cleared the side of their vessel when she disappeared under the water. Within a few minutes the men were taken aboard the Cahoone, where it was found that none of them had suffered any injuries or even got wet. Fortunately the water was very smooth at the time.

Coast Guard officials today declined to give out the name of the James B.'s crew until the matter had been investigated.

Whether the captain of the vessel will be charged with running without lights depended on the outcome of the investigation, it was said.

Coast Guard and customs officials, after a conference, decided that no action would be taken against the crew because the ship's sinking deprived them of any evidence.

Lake Erie Boat Fired On and Seized.

BUFFALO, N. Y., Oct. 31 (AP).—One member of the crew of the alleged rum-running craft Butterfly, formerly the Uncas, captured this morning by a Coast Guard patrol boat in Lake Erie, was arraigned before United States Commissioner Newell Timmerman this afternoon on a charge of failing to halt for search when ordered to do so by a government vessel.

Two other members of the crew, wounded in the engagement, were under guard at City Hospital here and will face the same charge upon their recovery. They were said tonight not to be seriously injured.

Captain Hubert F. Wilbur of Coast Guard Boat 9001 in his report said he sighted the Butterfly in Lake Erie early today off Cattaraugus Creek.

He said that as the boat failed to stop when he ordered it to do so, he directed a volley of rifle fire at it. No shots were fired in return.

Two men, who gave their names as Jack Smith of Detroit, Mich., and William Moore of Laurel, Mont., were wounded. The third, Lloyd Delino of Lockport, signified that they would surrender.

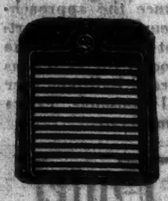
No firearms, ammunition or liquor were found on board, but the hull of the craft was protected by 3-16-inch steel plates.

MANY VISIT CARDINAL HAYES

Noted Ecclesiastics Call on Prelate at His Hotel in Rome.

ROME, Oct. 31 (AP).—Many noted ecclesiastics called upon Cardinal Hayes of New York at his hotel here today, some of whom knew him in the early days of his priesthood.

Among the visitors was Cardinal Cerretti, Papal Delegate to the last Eucharistic Congress in Australia and well known in the United States, which he toured this year. All the callers paid their respects to the Cardinal and wished him a pleasant visit in Rome. The date for the Cardinal's audience with Pope Pius has not yet been set.



AUTOMATIC—dependable motor protection over the radiator is the only absolute safeguard against the destroying force of cold. Car manufacturers who have studied this vital problem for years have endorsed this positive method. They have set the example for you to follow. Accept no substitute. There is only *one automatic* radiator shutter on the market. It's Pines. Ask for it by name.

PINES WINTERFRONT
—It's Automatic
FRED J. RYAN, INC.,
57th St. & 11th Ave
Tel. Columbus 5292

DARU SAYS COUDERT PROMISED RETRACTION

Republican Admitted Attack on Banton Aides Was 'Too Broad,' He Declares.

Assistant District Attorney Robert Daru issued a statement yesterday stating that he had conferred with Frederic R. Coudert Jr., Republican candidate for District Attorney of New York County, and declaring that Mr. Coudert had promised to retract his assertion that the members of District Attorney Banton's staff were "ward heelers and politicians and not lawyers." Mr. Daru said that Mr. Coudert had failed to make this retraction and that he therefore felt at liberty to make public his talk with him.

Mr. Daru said that he told Mr. Coudert that he had done the members of Mr. Banton's staff an injustice and outlined the professional attainments of some of its members. He quoted Mr. Coudert as having replied:

"Mr. Daru, I am very sorry my statement has hurt you and the other members of the staff. I know several of the assistants personally and have very high regard for their professional standing. The statement, as issued from here, should not have been so broad. Of course, you know this is a campaign."

Mr. Daru added that Mr. Coudert asked for a little time to think about a way to rectify the wrong if the members of Mr. Banton's staff felt that their professional reputations had been injured by his statements. He said that Mr. Coudert did not think he had been unfair in saying he would dismiss the present Assistant District Attorneys, if elected.

"I have waited three days," Mr. Daru said, "and I feel at liberty to make public what was said at my meeting with Mr. Coudert, as he has failed to keep his promise."

DU PONT KEEPS TAX POST.

He Accepts Reappointment as Delaware Commissioner.

WILMINGTON, Del., Oct. 31. (AP).—Pierre S. du Pont, official of E. I. du Pont de Nemours & Co. and the General Motors Company, today accepted reappointment, offered by Governor Buck, as State Tax Commissioner. The term is four years and the annual salary is $6,000.

Mr. du Pont today completed his first term of four years. He heads a department that collects all of the State income tax which is used largely for the support of the public schools.

Through personal attention and at some private expense, he is said to have brought the department up to a high state of efficiency.

VIENNA FACTORY BESIEGED.

Police Rout 200 Heimwehr Men After Socialist Workers.

Wireless to THE NEW YORK TIMES.

VIENNA, Oct. 31.—A dispute between workers in a machine factory at Stockeru, near Vienna, and local Heimwehr organizations, originating in a refusal of the employes to work with three new men of Heimwehr sympathies, gave rise today to rumors of a serious clash between the Fascist Heimwehr and the Socialist Schutzbund.

Trouble, however, was prevented by seventy gendarmes who, at the request of local authorities, occupied the factory, thus balking the plans of 200 Heimwehr men who had surrounded the place and were threatening to storm it. Tomorrow it will be decided whether the three Heimwehr workers shall be dismissed or the Socialist workers locked out.

Left $200 Bequest to His Dog.

MONTESANO, Wash., Oct. 31 (AP).—A bequest of $200 was left to Lady, a rat terrier, by John P. Nugford, Cosmopolis gasoline station operator, in his will probated here today. The terrier was left to Donald Fredericks of Cosmopolis. Mugford died recently in Portland.

CREVASSES TRAPPED BYRD'S SLEDGERS

By JOE DE GANAHL,

Continued from Page 1, Column 8.

villages of haycocks. We proceeded with the teams.

In five minutes we were shut in by hollow domes, every step on a thin, trembling roof. We crossed a safe-looking ridge and slid down ten feet from an open hole with blackness for a bottom and turned the teams to the west.

Bursey slipped over the brink of a pit as we crossed a narrow bridge between it and haycocks, but the rope dragged him back. There was a hundred-foot hole to the left and countless haycocks to the right. We followed a narrow highway west till a wide, thinly covered crevasse blocked our path to the hopeless area ahead.

There was no room to turn the teams between haycocks. Christopher Braathen, roped and on skis, tested the largest and we rushed the dogs around and over the dome to retrace our steps a few hundred yards.

Bursey stopped to fix a harness and the surface sank under Braathen's sled. The teams were hurried forward and pulled him to a thicker roof. The route flag slipped through into space. Below, everything was hollow.

We tried our luck vainly with many crevasses, but finally Braathen's experience with short ridges brought us safely around. There are now evidences of continual improvement. All believe we will find a way through to the east.

Encounter Worst Area Yet.

ON THE TRAIL, Further South, Oct. 30.—A day of perilous reconnoitring over a valley checkered with crevasses and a mountain of broken ice, pitted and honeycombed by pressure, brought us to the firm barrier at midnight today just as a fog closed in on what we believed to be the most treacherous area ever crossed in the Antarctic.

Great upheavals have taken place here since Amundsen's time. Nothing he describes can compare with the last ten miles of our journey.

It was a restless sleep for all last night, for every few hours we were awakened by thunder, announcing the birth of a new crevasse and shaking the hollow snow beneath us.

After an early breakfast Bursey and Braathen retraced their steps to the northern limit of the crevassed region to place a warning on the barrier for the snowmobile.

Then Walden, Braathen and I roped and on skiis worked our way over and around crevasses to the southeast, hoping to find an opening in the hopeless-looking range to the south. From the high ridge we had glimpses of the firm barrier, but three miles of pitted mountain lay before us.

After luncheon Braathen, Bursey and I proceeded on skiis in an effort to thread our way between open black holes, connected by covered crevasses everywhere. On approaching the range we finally found a narrow ridge between open chasms, leading to a network of canyons on the summit of a large hollow area and camouflaged by a thin roof of ice.

Braathon's skill on skis and experience enabled us to tap our way step by step from one firm ledge to another. The trail was often two yards wide, bordered on each side by black ravines or thin-roofed haycocks.

In three hours we marked a zig-zag trail, a mile and a half through the heart of the ridge, and returned with doubts about our sledges getting over the dubious bridges, sharp shoulders and steep inclines. But there was no other way through, the hills being impassable to the east and west.

Teams and men, roped separately, followed our ragged line of flags. It was time for expert driving and obedient dogs. The veteran Walden said he had never seen anything like it and the bridges were taxed to the limit.

The dogs sensed the danger and time and again disappeared in crevasses and were hauled out by their teammates. Bursey and his leader, St. Lunaire, worked in perfect accord when a few feet to the right or left would mean a dangling sled and driver.

Walden's foresight, Braathen's care and Bursey's driving and luck brought us to the end of the range and the wide open road bordered by crevasses leading down to safe ground and a clean trail toward the midnight sun.

We stopped and turned to view the area we had crossed before the fog set in. It seemed as if the gods had been playing with chalk cliffs and left them scattered and broken on the tidy Barrier floor.

DANGER POINT NOW PASSED.

Further Messages to Byrd's Base Tell of Sledging Toward Goal.

By RUSSELL OWEN.

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Wireless to THE NEW YORK TIMES.

LITTLE AMERICA, Antarctica, Oct. 31.—Messages from the supporting party, including Joe DeGanahl's description of their two days in the crevassed area, show that they have taken their loads over the most dangerous part of the trail.

When they return it will be with lighter sledges, for they took through that dangerous region supplies for Depot No. 4 at 81 degrees 45 minutes south. There they turn back.

Apparently the party found much worse traveling than did Captain Roald Amundsen on his journey seventeen years ago, for Captain Amundsen went through the crevassed area three times when the visibility was poor and without much trouble. And it is apparently somewhat wider than it was then, although that is difficult to determine from the reports.

The trip back to the northern edge to leave a warning for the snowmobile was made at Commander Byrd's order, for, although he had given instructions that the machine was not to go so far, he was afraid that they might be carried away by zeal and attempt too much. It is evident that no machine could pass such a treacherous and broken area.

IN TOUCH BY PORTABLE RADIO

Small, Compact, Sturdy Sets Link Sledge Party to Byrd's Base.

By RUSSELL OWEN.

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Wireless to THE NEW YORK TIMES.

LITTLE AMERICA, Antarctica, Oct 1.—A radio set for sending and receiving is carried by the supporting sledging party and will be taken out on the trail by the geological party so that they may keep in touch with the base camp at regular intervals. These sets are light, portable sets designed and built by Howard Mason with the help of Carl Petersen and Harold June. They are compact and solidly built despite their small size, so that they will stand a lot of jarring on the trail.

Radio schedules will be made so that it will be possible to get in communication with the base at a certain time every day, although it is probable that the sets will be used only two or three times a week to report progress, except in case of an emergency. The base operator will listen at certain times every day, but there will be no cause to worry about the sledging parties unless a number of days pass without a report.

If an emergency arises and help is needed or if many days pass without a report from either party, it will be assumed, either that its set has been broken or lost or that the party is in trouble.

In any case, one airplane will be ready to fly out in good weather to learn what is wrong or to take anything in the way of food or other supplies or convey whatever help is necessary.

When, on the trail, the operator wishes to get into communication with the base, he will set up two high, jointed bamboo poles which are held rigidly with guy lines, and between which is hung the antenna wire. Leads from this are down into one of the tents in which the apparatus is placed.

There may be days in which it will be difficult to erect the poles and antennas because of wind and snow, but once in the tent the operator can work in comfort.

The only difficulty is warming up the batteries, and in unusually cold weather the man acting as radio operator may have to carry cans of his dry batteries strapped around his waist for a time so as to warm them enough to make them operate. Dry batteries freeze up quickly in very cold weather and a flashlight down here will go out of business while one is carrying it.

The radio will be invaluable in keeping the base informed of what is going on. It will be the first time that radio has been used on the trail in the Antarctic, and it might obviate a long period which would otherwise elapse before anxiety as to the welfare of the party would logically begin, although long before that time they might need help.

It will also be very useful in transmitting information from the inland geological base as to weather conditions at the mountains before the polar flight and in giving instructions as to how to find the best landing place near the inland base, if the plane wishes to land there or to establish a flying base near the mountains.

DOBBS

Featured Fashion
For Friday and Saturday

The Wool Crepe Dress with the New Back Bolero

59.00
Exceptional

This frock has youth and grace and charming dignity. There's the flared skirt, pert pique collar and cuffs and ingenious little back bolero to mark it unmistakably 1930. And there's the finest wool crepe and hand-finishing to mark it unmistakably Dobbs!

In Hunter's Green, Cadet Blue, Rust, Petunia Purple and Black with white pique trimming.

Fifth Avenue at 57th Street

B. ALTMAN & CO.

FIFTH AVENUE, NEW YORK

NOVEMBER

ushers in a brilliant social season and brings with it a train of sparkling gatherings in surroundings newly rich and luxurious. Apparel silhouettes from Paris have inspired a spirit of grace and charm that is being reflected in the decorative schemes and furnishings that form their background. Particularly prepared for this modern trend toward elegance is the house of Altman who have long been renowned for their leadership in the presentation of merchandise of rare quality. Here, in all departments, you will consistently encounter the finest merchandise in the world interpreting the most recent and authoritative style trends and executed according to the highest standards of craftsmanship

LA GUARDIA REVEALS POLS LOAN TO EGAN

Former Tammany Secretary Admits $10,000 Note to Meat Dealer Is His.

DECLARES HE PAID DEBT

Calls Attack Unfair and Says He Never Did Any Political Favors for Missing Man.

LA GUARDIA EXPLAINS DEAL

Defends His Part in Condemnation Action in the Queens Water Supply Case.

Public Administrator James F. Egan, while Secretary of Tammany Hall, gave his note for $10,000 to Abraham A. Pols of Henry Pols, Inc., purveyor of meats, which have been attacked as inferior to the grade contracted for, to more than a dozen city hospitals and institutions, according to Fiorello H. La Guardia, Republican-Fusion nominee for Mayor. Mr. La Guardia said yesterday that the Egan note had been found among papers left behind by Pols when he vanished an alleged bankrupt.

Mr. Egan admitted that he had given his note to Pols in return for a loan, but insisted that he had repaid the $10,000 last July.

After Pols vanished it was found that through his contracts with the city he had received some $400,000 in loans from the Liberty National Bank, and a charge was made that he had looted the estate of his father to the extent of $180,000.

"I described yesterday how this contractor was bled by politicians, how he obtained excessive loans from a bank, how he went into bankruptcy by reason of the pressure exerted and demands made upon him by extortionists who knew of his furnishing rotten meat to the hospitals, and how he was spirited away to prevent disgusting and revolting disclosures on the eve of the election," Major La Guardia said at the series of meetings in Manhattan he addressed last night.

Quotes From Testimony.

Mr. La Guardia then read testimony given by Sol B. Coven, an employe of Henry Pols, Inc., which was given before Oscar W. Ehrhorn, special commissioner of the United States District Court for the Southern District of New York, in an inquiry into the alleged bankruptcy of Abraham A. Pols. The hearing was held on Aug. 27, this year, a little more than a month after Pols had disappeared.

The witness testified that he had been making out checks for Pols individually occasionally, but that he had not on these occasions made any stub entries. The checks, he said, were handed him detached with instructions to whom to make them payable and in what amounts. The testimony as read by Major La Guardia to his audiences then ran as follows:

Q.—Well, now did you personally take any papers, notes, or checks, or documents, or records, of any kind, from the office of Abraham A. Pols, after the date that he left, from the last time that you saw him, up to the present time? A.—Just one paper, which you have at the present time.

Q.—Now, what was the reason why you did not turn over to the representatives of the Irving Trust Company and to me the note of James F. Egan, which you later sent down or brought down to my office? A.—There was no reason behind it. Mr. Ratheim was up at one time, and then told me to keep it on the side, and it left my mind entirely, and then I told Mr. Ratheim about it, and he told me to bring it right down to you.

Q.—That is, at one time Mr. Ratheim told you to keep it aside? A.—Keep it on the side temporarily.

Q.—Now, do you know James F. Egan? A.—I don't know him.

Q.—Do you know who he is? A.—Well, I think I know who he is, but I am not sure.

Q.—Well, how did he happen to give his note to Abraham A. Pols for $10,000? A.—I don't know.

"Now, to give an instance of the inside drag of this man, who was selling rotten meat to our hospitals, let me read this part from the record," said Mr. La Guardia.:

Q.—Now, when you say you went out with bids for the corporation, just explain what you mean by that? A.—Why, Mr. Pols, in conjunction with Mr. Burbank and Mr. Horwich, would make out bids, and I would take them out. If it was held in Albany, I would go to Albany, and stay there, and get comparisons on the figures, showing what were ordered and what our competitors' prices were, and bring them back.

"Apparently, the competitors did not have a look-in, with this system," went on Mr. La Guardia.

Mr. La Guardia followed the recital by reading editorial articles published in the Hearst newspapers, which now are supporting Mayor Walker. These articles appeared during the Mayoralty campaign four years ago when Mr. Walker was engaged in a primary fight with John F. Hylan for the Mayoralty nomination. In them Mayor Walker was bitterly assailed for the part he had taken in court as counsel for corporations charged with violations of the pure food law.

Calls Attack Unfair.

Mr. Egan in replying to Major La Guardia's statement said:

"It was grossly unfair on the part of Major La Guardia to mention this note at all. I shall get in touch with him at once.

"Of course, the note is mine. I needed some money and I asked Pols to discount a note for me and he did so. The amount has been paid. It was paid last July.

"I have known Pols for a couple of years. No, the note was not returned to me, I do not know why. Possibly it was discounted by Pols at his bank and the bank sent it to the estate instead of to me. I have convinced the receiver that I owe the Pols estate nothing. I never did any political favors for Pols."

"Borrowing" a good word," was Mr. La Guardia's comment on Mr. Egan's remarks.

"I could not afford to pay for any costly advertising myself and here I get a while page of it for nothing," was part of the comment by Mr. La Guardia on a full-page advertisement on "F. H. La Guardia, Transient Socialist," published in newspapers yesterday by the Walker-Berry-McKee campaign committee and containing attacks on the Republican candidate for political backsliding.

Today's Political Meetings.

The following are the more important political meetings today and tonight:

DEMOCRATIC—Former Governor Smith, Mayor Walker and Aldermanic President McKee at the Academy of Music, Brooklyn. Speeches broadcast over Station WMCA from 9:30 to 11 P. M. and over Station WEAF from 10 to 11:15 P. M.

REPUBLICAN—11:30 A. M., F. H. La Guardia, candidate for Mayor, at open air meeting, Edison Company plant, Fourteenth Street and East River. In the evening Mr. La Guardia is scheduled for eleven meetings in Queens, his appearance at the last six of which being contingent upon the time. Public School 83, Vernon and Pierce Avenues, Ravenswood, Long Island City; Public School 125, Woodside; Public School 27, College Point; Flushing High School; Public Schol 108, Richmond Hill; Public School 41, Bayside; Public School 89, Elmhurst: Hollis-Bellaire Club, 206-09 Jamaica Avenue; Public School 116, Jamaica; Public School 79, Whitestone.

SOCIALIST—12:45 P. M., Norman Thomas, candidate for Mayor, at Musical Mutual Protective Union, Yorkville Casino, Eighty-sixth Street and Lexington Avenue; beginning at 8:30 P. M., Mr. Thomas at Institute of Arts and Sciences, Columbia University (non-political speech); Mr. Thomas, Charles Solomon, candidate for Controller, and Algernon Lee, candidate for Aldermanic President, at Public School 101, 111th Street and Lexington Avenue; Mr. Solomon at Miller's Assembly Hall, Grand and Havemeyer Streets, Brooklyn; at Public School 89, Britton Avenue and Hampton Street, Elmhurst, Queens.

reciting attacks by La Guardia on President Hoover and on such party leaders as Samuel S. Koenig in Manhattan and Jacob A. Livingston in Brooklyn. The advertisement also gave the record of condemnation proceedings, in which Mr. La Guardia represented the city.

The result of the condemnation proceedings was that the city paid more than $1,000,000 in excess of what the owners had offered to sell the property of the Citizens Water Supply Company of Queens for. Mr. La Guardia said that the original offer had not included some of the property that was condemned by the city. He said moreover that while the advertisment made it appear that he had been working on the case only a couple of months, hearing of evidence and preparation of the brief had covered a period of two years.

Pledges a Reorganization.

In a speech delivered yesterday at a luncheon of the Brooklyn Rotary Club at the Hotel Bossert, Mr. La Guardia pledged himself, if elected, to bring about a reorganization of the city government.

Speaking before the Women's Hoover and Curtis Club at the Hotel Oliver Cromwell, 12 West Seventy-second Street, Mr. La Guardia reiterated his campaign pledges for better housing, in the same breath accusing Mayor Walker of having used the city's housing problem as a political football for four years.

"I deem the housing problem as of the utmost importance," he said. "There are brains enough, money enough and talent enough, when marshaled in one concentrated effort and honestly backed by the city administration, to commence building model houses."

Mr. La Guardia was scheduled to speak at a tea before the Women's Republican Association at the Washington Irving House, 49 Irving Place, but was unable to go. Before starting out on his evening rounds of meetings he made a flying trip to Rockaway Beach, where he addressed a meeting of the Republican Club of the Rockaways and the Harvey Republican organization at the New Theatre. Last night he addressed eight meetings in Manhattan. He is beginning to show the severe strain of campaigning, but his cheerful compliance with every demand upon him is the wonder of his campaign managers.

Keyes Winter, chairman of the Republican Fusion Campaign Committee, announced last night that Mr. La Guardia would "sum up" on Monday evening in a half hour radio talk over station WOR, between 7 and 7:30. He will be introduced by Admiral Frederic R. Harris, president of Republican Business Men, Inc.

TO DISCUSS PANAMA TREATY

State Department Agrees to Parley With Isthmian Republic.

WASHINGTON, Oct. 31 (AP).—The State Department has agreed to open conversations with Panama leading to a new canal relations treaty to replace that of 1903, under which the Panama Canal Zone was ceded to the United States.

The conversations will begin soon. The action will be taken at the request of Panama, which in January, 1928, forwarded through Minister Alfaro a memorandum which held the treaty signed in 1926 to be unjust.

The proposed new treaty would replace not only that of 1903, but also the document signed in 1926 in regard to canal relations, which has never been ratified by the Congresses of either government.

Claudel Visits French Exhibit Here.

Ambassador Paul Claudel of France visited the exhibit of L'Union des Commerçants de la Rue St. Honoré at the store of Altman & Co. here, it was announced yesterday. Welcomed to the exhibit by Colonel Michael Friedsam, head of B. Altman & Co., Ambassador Claudel spoke briefly in thanks and remarked on the comradeship existing between the members of L'Union des Commerçants de la Rue St. Honoré and those of the Fifth Avenue Association. Captain William Pedrick, vice president and general manager of the Fifth Avenue Association, was present when the visit took place.

WALKER VICTORY PREDICTED BY CURRY

Continued from Page 1, Column 5.

mates of the last few days, which indicated a plurality for Walker of from 520,000 to 540,000.

One of these estimates, which put the expected plurality for Mayor Walker at 530,000, follows:

Borough.	Plurality.
Manhattan	130,000
Bronx	140,000
Brooklyn	170,000
Queens	75,000
Richmond	15,000
Total	530,000

The final Tammany estimate probably will not be ready until Saturday. Reports are being received daily, but the work of analyzing and tabulating them will not be completed until then.

RALLY TO END CAMPAIGN.

Torchlight Parade Precedes Walker Meeting Tomorrow.

Tammany will close its campaign for the re-election of Mayor Walker, Controller Berry and Aldermanic President McKee with a meeting in the Century Theatre tomorrow night with the brass bands and red fire reminiscent of old time political rallies. There also will be an old-fashioned torchlight parade. As a concession to modernism, amplifiers will be installed on all sides of the theatre at Sixty-second Street and Central Park West so that those unable to get inside the hall may hear, and the speeches will be broadcast over Station WEAF from 9 to 11 P. M.

Mayor Walker, Mr. McKee, former Governor Smith and United States Senators Royal S. Copeland and Robert F. Wagner will be the principal speakers. Lieut. Gov. Herbert H. Lehman will preside, and the five county leaders, John F. Curry, leader of Tammany, John H. McCooey of Brooklyn, Secretary of State Edward J. Flynn of the Bronx, John Theofel of Queens and David S. Rendt of Richmond are expected to participate in the final meeting.

The meeting will start shortly after 7:30. Borough President Julius Miller and the candidates on the Democratic ticket will speak. Delegations from virtually all the Tammany district clubs will attend. The parades will form at near-by Tammany clubhouses and march to the theatre. Each contingent of paraders will be headed by a band and the line of march will be illuminated by red flares.

Mr. Smith, Mayor Walker and Mr. McKee will speak tonight at the Brooklyn Academy of Music, the final big meeting for that borough. Senator Wagner, the Mayor and Mr McKee will speak at Public School 84, Stone and Glenmore Avenues, and Senator Copeland and Judge McKee will speak at Ardsley Palace, Atlantic Avenue and Vermont Street. Senator Copeland also will speak at two Manhattan meetings, at Arlington Hall, 23 St. Mark's Place, and at Public School 150, 177th Street, between Audubon and St. Nicholas Avenues.

BONWIT TELLER
FIFTH AVENUE AT 38TH STREET

Friday and Saturday

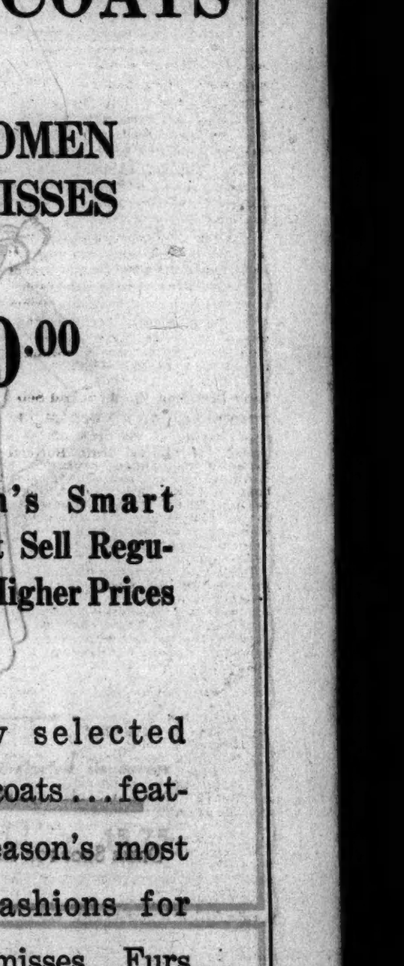
An Extraordinary Event

TWO HUNDRED
FUR TRIMMED
CLOTH COATS

FOR WOMEN AND MISSES

160.00

The Season's Smart Fashions That Sell Regularly at Much Higher Prices



A carefully selected collection of coats . . . featuring this season's most successful fashions for women and misses. Furs are luxuriously used as collars, cuffs, shawl, and stoles. Included are natural lynx, badger, caracul, kit fox, mountain sable, Hudson seal, Jap mink, galyac, kolinsky, and skunk. Distinguished by the high quality and fine workmanship that is Bonwit Teller.

Women's Coats . . . Sizes 34 to 44 . . .
Second Floor

Misses' Coats . . . Sizes 12 to 18 . . .
Third Floor

If you were a Bride

Wouldn't you want the loveliest trousseau that could be found—anywhere? Wouldn't you want your bridal gown to be an exquisite combination of the adorable new silhouette and the classic romanticism which has been associated with brides for ages? And wouldn't you *know* that you'd find all this at Russeks, delightfully displayed in our Friday bridal showings?

DESIGN STUDIO THIRD FLOOR

RUSSEKS
FIFTH AVENUE AT 56TH STREET

INDIVIDUALITY

Best & Co.
Fifth Ave. at 35th St.—N.Y.
Paris Palm Beach London

LET YOUR "*CONSCIENCE*" BE YOUR GUIDE TO THE NEW SILHOUETTE

Mme. Conscience made the girdles for the Patou mannequins and this was their pet model

22.50
BEST'S COPIES

THERE have been many "Patou mannequin girdles" shown in New York but as far as we know this one has escaped notice. It came to us in an informal way—one of the Patou mannequins was formerly a Best model and she told us that this little girdle (so simple in idea that you wonder why no one ever thought of it before) is really the one that the Patou girls wear.

It is an Ingenious Arrangement of Four Triangles

two of surgical elastic and two of fine linen batiste. Perfectly straight up and down when you see it in the hand but it adjusts itself cleverly to the wearer's curves when on.

Note—It is an ideal girdle for slim figures and we feature it in sizes 26 to 32.

JAY-THORPE SPORTS SHOP

TWEED COATS—and each an individual MODEL!

IF there's one thing the Sport Shop has been able to do it's convince debutantes that exclusive European woolens, good lines and fine tailoring are the sum of smartness in a football coat... For instance, there's a deep marron-brown, loose-knit tweed with lots of lynx. And a bright emerald green cheviot with quantities of pale beige lapin. In fact, there's a whole collection and no two coats alike except that each will remain distinguished, even in a football multitude!

from 165.00

Jay-Thorpe
24 WEST 57th STREET

Kurzman • importer • 661 Fifth Avenue

The FORMAL SUIT increases in chic as the season goes on

It has developed from a "between-season" fashion to a very important part of the winter mode. And it is especially important with us, for this "elegant" type of suit, decidedly formal in fabric and treatment is the sort of thing that we do particularly well. We are showing mid-winter collections now, with new models still arriving. $175 to $575

We have concentrated especial effort on a group of formal suits, with fine furs, $225

Kurzman
661 Fifth Ave. 52nd-53d Sts.
IMPORTER

SMITH IS BOOMED IN BRONX FOR 1932

15,000 at Democratic Rally Cheer Former Governor as Presidential Possibility.

WALKER REBUKES HIS RIVAL

Criticizes La Guardia for Attacks on Heckscher—McKee Speaks at Morris High School Meeting.

Hailed as the hoped-for Democratic candidate for President in 1932, former Governor Smith spoke last night with Mayor Walker and Aldermanic President McKee in the final big meeting of the Democratic city campaign in the Bronx at Morris High School. Always strong in the Bronx, Mr. Smith was greeted with great enthusiasm by a crowd of about 15,000 which filled the auditorium, and a considerably larger crowd outside which heard the speeches through amplifiers.

The meeting proved to be something of a 1932 Presidential campaign rally, as well as a 1929 municipal campaign meeting. A large picture of Mr. Smith with the words, "For President, 1932," occupied as prominent a position as the pictures of the Democratic city candidates.

The appearance of Mrs. Smith, who preceded her husband to the stage was cheered. She received a large bunch of yellow chrysanthemums and Assistant Corporation Counsel M. Maldwin Fertig, the chairman, in presenting her to the audience, referred to her as "the wife of the man who has been four times Governor and who, we hope, will be President in 1932."

Mayor Walker criticized F. H. La Guardia, his Republican opponent, for conducting what he called a campaign of slander and declared that the reason that Mr. La Guardia obtained the Republican nomination was that no Republicans except William M. Bennett dared to oppose him in the primaries and face the kind of a mud-slinging campaign they knew he would make. He also criticized the Republican Mayoralty candidate for attacking August Heckscher, chairman of the Citizens' Committee for the Re-election of Walker, Berry and McKee, and asked Mr. La Guardia to "pick on" him instead.

"That is not going to tempt me to follow my opponent into the realm of slander and mud-slinging," Mayor Walker said. "We are limited by the measure of dignity that public officials of this great metropolis should maintain in the political campaign."

Mayor Walker added that the work of the city had to go right on and the present officials had no time to dig up scandalous ideas such as were being put out by their opponents.

"Is it not obvious that our opponents must have a great deal of time for scandal and libel," he continued, "when one of them finds it agreeable to pick out one of the most distinguished citizens of the city to choose for the subject of his attack, a gentleman who is world-famous for his philanthropy? I ask of him, if there is a scintilla of fairness left, if there is an ounce of sportsmanship left, to pick on me and never utter another word of criticism against the fair name of August Heckscher.

"Isn't the answer to the Republican primaries found in a review of the manifestly unfair criticism made by the present Republican candidate? None but the distinguished William Bennett in all the Republican party, every one of whom had some knowledge of the characteristics, the disposition and the recklessness of the present candidate of the Republican party, would venture a candidacy, knowing full well what kind of a campaign would be leveled at them by the man who is now the standard bearer of their party. They gave him the field to himself."

Mayor Walker added that, despite all slanderous charges, the members of the Board of Estimate would go on as they had done during the last four years and "do their best to get definite results for the benefit of the people of the city."

Mr. Smith, who continued the simile of referring to the voters as the stockholders of a corporation and the members of the Board of Estimate as the board of directors, which he has used in his two preceding speeches, blamed the Republican majority of the Legislature for delay in establishing a sanitation commission and for curtailment of a real housing program.

Mr. Smith declared that real progress in the improvement of housing conditions in the city would have been accomplished if the Republican Legislature had not cut the proposed State Housing Bank from his housing bill.

"Take with a very decided grain of salt everything you hear from the Republican group about benefiting housing conditions, because they are not on the level," he said with reference to Mr. La Guardia's promise to remedy them. "They could have made the State housing bill good and they refused to do it."

Mr. Smith took up Mr. La Guardia's declaration for the extension of the subways and their unification under one management.

"We all are for extensions," he said, "but it seems to me that they should give you a reasonable explanation of how you can spend more than $388,000,000 in four years. You know when you get into money as big as that it isn't so easy to spend it. It isn't even easy to count it.

"So far as unification is concerned, the members of our board of directors went to Albany to get a bill to make it possible. The Republican group declined to pass it. It could not have been for any other than political reasons, because the password at Albany then was: 'Let them stew in their own juice down in New York.' That was what they said in February and March. Now it is October and they promise."

Willing to Go to Albany.

Mr. Smith said that he did not want any more work, since he was busy receiving visitors and tearing down the Waldorf to make way for a new office building, but would be willing to go to Albany with a group of Democrats to get the legislation desired.

"I still have Bill Kenny's private car," he said with a smile that brought a big laugh from the audience.

Mr. Smith in reply to the assertion of Norman Thomas, Socialist candidate for Mayor, that the Socialists would continue their fight for the State production and distribution of power, declared he had been fighting for that for twenty years. He gave Mayor Walker credit for having led in the fight to get important legislation while Senate leader in Albany, and praised Controller Berry and Judge McKee.

Mr. Smith also praised Borough President Bruckner, who entered the Board of Estimate on Jan. 1, 1918, at the same time that Mr. Smith took his seat there as President of the Board of Aldermen. "The only fault I have to find about Henry is that he uses the same old campaign picture," Mr. Smith said.

As the pictures of Mr. Bruckner on the walls presented a somewhat youthful likeness, this remark brought a great laugh.

Judge McKee declared that the present administration was characterized by "humaneness, intelligence and courage." Other speakers included Bronx candidates for county and local offices.

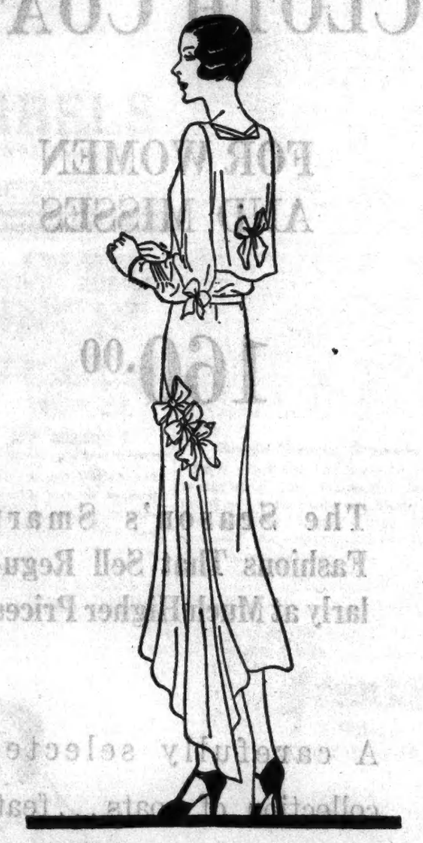
VIEWS ROTHSTEIN 'VILLAGE'

Wrecker to Give Estimate on Razing of 143 Queens Houses.

Edward P. Burwell, Queens Superintendent of Buildings, took definite steps yesterday to raze 143 buildings owned by the Arnold Rothstein estate, comprising the "deserted village" off Juniper Avenue, east of Maspeth. Mr. Burwell sent a professional house-wrecker to get an estimate on the cost of tearing them down.

Mr. Burwell filed a general complaint against the builders and directed the serving of violation orders on the Juniper Holding Corporation, nominal owners of the property. The process servers have failed to locate the quarters of the Holding Corporation. The chief watchman at the "village" and Attorney I. Gainsburg of 33 Wall Street, attorney for the Rothstein estate, were both served yesterday.

The structures are in such a state of disrepair that they are a menace to life and limb and should be razed as a safety measure, Burwell declared.



DRESS SHOP FOR MADEMOISELLE—Third Floor

Franklin Simon & Co.
A STORE OF INDIVIDUAL SHOPS
FIFTH AVENUE . . . NEW YORK

For Mademoiselle

NOW THAT IT IS FASHIONABLE TO BE FEMININE THE DRAPED DRESS WITH BOWS HAS COME IN TO ITS OWN

59.50

This dress, of fine silk crêpe, is cut on the slant like the newest Vionnets, with a normal waist-line accented by a narrow belt, and little bows perched lightly at the side, on the fulled sleeves and right in the center of the back. In crayon blue or black. Sizes 14 to 20 years.

Franklin Simon & Co.
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FIFTH AVENUE . . . NEW YORK

For Mademoiselle

THE COAT WITH A LITTLE ROUND MUFF OF KRIMMER TO MATCH ITS COLLAR IS THE LATEST FASHION FROM PARIS

195.00

And when it is slightly flared by means of slanting seams, and has a collar and muff of krimmer, it is one of the coats that gets more than a passing glance in any group of smart people. Of fine black kashmir with black or gray krimmer. Sizes 14 to 20 years.

COAT SHOP FOR MADEMOISELLE—Third Floor

This Season
The Smartest Shoe
(THE OPERA PUMP)
Costs the Least

Custom made suede pump with silk kid trimming and high Spanish walking heel. Black or brown. 15.00

Natural water snake opera pump with high French heel. It has the smart solid color effect. Brown or black. 15.00

Satin lined pump. Black in suede, kid, patent, satin or moire. Brown in suede or kid. Bottle green or blue kid. 10.50

Metal moire opera pump shot with gold, silver, sapphire, or green. High French heel. 15.00 Bows 1.50.

Short vamp opera pump with perforated trimming. Brown or black suede. Patent leather. Tan calfskin. 15.00

Low heel handmade opera in brown, black, blue, green or gray kid. Brown or black suede, patent leather, and evening materials. 12.50 and 15.00

Trotteur pump with built-up leather heel. Lizard-and-calf-skin in brown or black. 13.50

Handmade seamless opera pump in 31 leathers or fabrics and 18 different shades. Daytime 12.50, Evening, 15.00

Brown or black lizard-and-calf opera pump with built-up leather heel and ghillie tie over instep. 13.50

THERE is no reason why shoe bills can't be cut in half this season, for opera pumps, by far the smartest choice, are also the least expensive. Best's shows them in 76 different versions with complete stocks in the average sizes, and plenty of choice for the very small foot (2 to 3) and the very narrow one (AAA) or the extra long one (7½ to 9).

PARIS **Best & Co.** LONDON
Fifth Avenue at 35th Street—N. Y.
Palm Beach

Have Luncheon in Gimbels Restaurant

Plenty of delicious fresh seafood . . . oysters, scallops, crabs, lobsters, and fish in Gimbels Restaurant at all times, now, and especially on Fridays.

TODAY'S
90c
LUNCHEON

Fried Scallops and Oysters
with Tartare Sauce
Baked Idaho Potato
French Rolls and Butter
Choice of Desserts
Coffee, Tea or Milk

TOMORROW'S
$1
LUNCHEON

Blue Point Cocktail
Roast Chicken
Creamed Fresh Spinach
Fried Sweet Potatoes
French Rolls and Butter
Choice of Desserts
Coffee, Tea or Milk

EXPRESS ELEVATORS TO THE ELEVENTH FLOOR

The *New*
GIMBELS
BROADWAY at 33rd

GREATER NEW YORK'S
largest & greatest
HOTEL
See page 3

AUTOGRAPHS OF LITERARY and historical celebrities may be obtained through the announcements in the Book Exchange columns of The New York Times Book Review (part of the Sunday edition).—Advt.

SEES HOSPITALS RUN FOR TAMMANY JOBS

Thomas Charges Public Service Is a Secondary Matter in Their Operation.

POINTS TO PATIENTS' FEAR

Socialist Singles Out One Institution, Saying It Provokes Ill-Will of Sufferers.

Norman Thomas, Socialist candidate for Mayor, in five speeches yesterday took the "political basis" upon which he said the city's Hospital Department was established as an example of the "Tammany-McCooey administration, which exists first to serve the interests which finance it and the boys who run the political machine and only secondarily the public."

Supplementing his charge that the Hospital Department was operated by a "part-time head" with political assistants, Mr. Thomas issued a statement making known the principles upon which he would make appointments if elected. He would be guided by fitness of the appointee, ascertained by consultation with authorities in the field, he said, and by the sympathy of appointees to higher office with Socialist ideals and conceptions of City Government.

Closing Rally Sunday.

The closing central campaign rally for Thomas for Mayor would be held Sunday afternoon at the Academy of Music, it was announced at Socialist headquarters. The meeting, beginnnig at 2 P. M., has been arranged jointly by the Socialist party and the Norman Thomas Non-Partisan Committee. Besides Mr. Thomas, the speakers will be John Dewey, Fola La Follette, Rabbi Stephen S. Wise, Morris Hillquit, the Rev. John Howard Melish, B. C. Vladeck, Dr. Henry Neumann, Charles Solomon, candidate for Controller, and Algernon Lee, candidate for Aldermanic President.

Mr. Thomas spoke last night at the Greenpoint Y. M. C. A., 99 Meserole Street, Brooklyn; at the Greenwich House, 27 Barrow Street; at Public School 46, St. Nicholas Avenue and 156th Street, and at a rally at the Hunts Point Palace, Southern Boulevard and 163d Street, the Bronx. In the afternoon he addressed a meeting of Waiters Union, Local 3, 21 Sumner Avenue, Brooklyn.

There exists among the people a widespread fear of public hospitals largely justified by the treatment accorded patients in these hospitals, the Socialist candidate declared. He singled out the Willard Parker Hospital for criticism, declaring that many patients who go there with contagious diseases contract other maladies, and that "the Willard Parker Hospital is so run as to provoke the active ill-will of almost all the victims who suffer within its walls."

Recalls Socialist Demands.

Four years ago the Socialist party, recognizing the increasing importance of public hospitals, made three demands, Mr. Thomas said. These included the organization of a hospital department to take over hospitals then under three departments, an extensive building program to replace "shockingly inadequate quarters," and more humane treatment of patients in the wards of city hospitals, he said.

"The Walker Administration has done a good deal to meet the second of these demands," Mr. Thomas said, "and after three years it finally met the first by setting up a hospital department. But how? The hospital department might have drafted into service one of the ablest experts in hospitals in the world. Instead, Mayor Walker made a personal friend of his, a physician of standing in his chosen specialty but without expert knowledge of hospital administration or arrangement, commissioner on a $10,000 salary. Dr. Schroeder, who had an extensive private practice, made it clear that he would treat his administrative post as a part-time job. This situation threw a special burden of responsibility on the deputies. Who were appointed?

Surveys Appointments.

"James Fay, whose qualification was that he was vice president of the Tammany Club of the Twelfth Assembly District, was made deputy in charge of administration, a position requiring expert knowledge. The qualifications of Edward Caseley, who was put in charge of accounts, personnel and purchases, were that he had been clerk in the Brooklyn Borough President's office and a district leader in Brooklyn. To a third deputy, Mr. L. Cohen, formerly a clerk in the Health Commissioner's office, was assigned the oversight of construction of hospitals.

"When administrative posts are thus filled it is absurd to suppose that politics does not honeycomb the whole department including appointments to the medical board."

Unquestionably there was fine scientific work and a noble spirit of human sacrifice in the city institutions, but the usual preference of patients for the better known private hospitals was a "reproach to the city," Mr. Thomas said.

Fitness Held as Requirement.

The kind of public servant that he would try to get, the Socialist candidate said, was illustrated by his statement that he would attempt to persuade John Dewey to become a member of the Board of Education. He would make one criterion of appointment "fitness of the appointee in character and competence for the particular task," and would consult not only colleagues in the Socialist and labor movement, but civic, professional and social welfare organizations. The second criterion, he said, would be "sympathy of department heads and other appointed officers charged with shaping public policies with the Socialist ideals and conceptions of city government." While he would prefer to appoint members of the Socialist party, he said, he would do so only if they possessed the proper qualification and he would not appoint "even a competent man not in general sympathy with the platform and program we have drawn up in this campaign."

The Academy of Music rally will not be the last Socialist meeting, but will be the last large central rally. Mr. Thomas will speak at several meetings Sunday night and twice over the radio Monday night.

Mrs. William P. Earle Jr., head of the Brooklyn section of the League of Women Voters, announced yesterday that she would vote for Norman Thomas for his personal intelligence and courage and his constructive policies.

Offers Free Course in Spanish.

A free course in Spanish, to be given at Columbia University by Chilean professors as a contribution to Chilean-American friendship, has been offered to the university by Luis E. Feliú-H., Chilean Consul General in New York, Señor Feliú-H. announced yesterday. The offer was made in a letter sent to Dr. Nicholas Murray Butler, president of the university, several days ago.

ENRIGHT DEFENDS POLICE DISMISSALS

Asserts Reinstatement Petition of 60 Dropped by Him Is Tammany Propaganda.

SAYS COURT UPHELD HIM

Tammany Is Spending Huge Sums in Campaign, Charges Square Deal Party Candidate.

Richard E. Enright, Mayoralty candidate of the Square Deal party, said yesterday that he was "not in the least worried or irritated" by the petition sent to Mayor Walker yesterday by a committee representing sixty police captains, lieutenants and sergeants asking reinstatement in the Police Department. The sixty were dismissed by Mr. Enright on June 4, 1925, while he was Police Commissioner.

"This is obviously Tammany Hall propaganda," Mr. Enright said. "I dare say it may have had its origin at the Walker headquarters. They are welcome to it."

"The matter really needs no explanation," he continued, "but here are the pertinent facts. The law is plain. The Police Commissioner has the power arbitrarily to dismiss from service and place on the pension rolls men over 60 years of age. I dismissed these men because I believed the efficiency of the department would be increased if younger men were in their places. My act was sustained in the Supreme Court by Mr. Justice Mahoney.

"To reinstate these men would be a boomerang to the Police Department. Every man on the force would have just that much less chance of advancement as a reward for his efforts."

Remarking that Tammany is "spending an enormous amount of money for an advertising campaign," Mr. Enright said:

"Tammany Hall has been a long time with the crib. A small army of Tammany Hall district leaders, camp followers, swivel chair rockers, are drawing fascinating salaries from the city treasury and all of them will pay their share toward the expenses of Tammany Hall so that their line of graft can be continued for another four years.

"This has been a very prosperous era for Tammany Hall contractors and the fat has been fried out of them and it will be applied to the expenses of Tammany Hall in the campaign. The gamblers, bootleggers, racketeers and the proprietors of the 32,000 speakeasies and hundreds of night clubs, cabarets, dance halls and other vice resorts will be obliged to contribute to swell the war chest of Tammany Hall.

"The Mayor's friend, Sidney Solomon, proprietor of the Central Park Casino, has been doing a great lot of business and he can afford to make a generous contribution."

Mr. Enright then charged Tammany Hall with responsibility for "the 300 election 'floaters' who have probably registered at least 10,000 times in the various election districts of the Borough of Manhattan and are facing indictment."

"That is only a small section of the great army of 'floaters' that Tammany Hall has probably marshaled for this campaign," Mr. Enright said. "Somebody will vote on all of these names, and if the election should be close that will be a determining factor and Tammany Hall expects to win again 'by hook or by crook,' as they have won many times before."

WANTS AIR TRAFFIC UNDER FEDERAL LAW

National Exchange Club Head Says Time Has Come to Make Ground Safe From Fliers.

At a luncheon of the New York Exchange Club yesterday in the Hotel McAlpin, J. P. Miller, national president of the affiliated Exchange Clubs, spoke of plans the organization would shortly ask the Federal Government to put into effect to control the rapidly increasing aerial traffic of this country.

Regulation of air traffic by the government, Mr. Muller said, is already a necessity in view of the rapid strides that are being made in aviation, and the fast-increasing number of privately owned and commercial planes. He said that the Exchange Clubs, representing 800 cities and a membership of 40,000, throughout the country, would suggest a system of arterial terial highways, guided and regulated by beacons and other signals.

"The present haphazard, pathless flying must inevitably become a serious question," said Mr. Muller, "and it is obvious that we must extend our system of highways to include the air, in order to safeguard those on the ground as well as those who ride in planes. We have heard a great deal about making the ground safe for fliers, now it is time to give some thought to making the ground safe from fliers."

Captain Cornelius Willemse, former chief of the First Detective Division here spoke on the crime problem.

The Individual Beauty Shop Tints Your Nails Just the Right Shade . . . Seventh Floor

Franklin Simon & Co.
A STORE OF INDIVIDUAL SHOPS
FIFTH AVENUE . . . NEW YORK

FOR MADEMOISELLE

THIS SUIT OF KASHMIR SUEDE CLOTH HAS THE HIP-LENGTH JACKET WHICH IS BEING SHOWN *Now* AT THE MID-SEASON OPENINGS IN PARIS

115.00

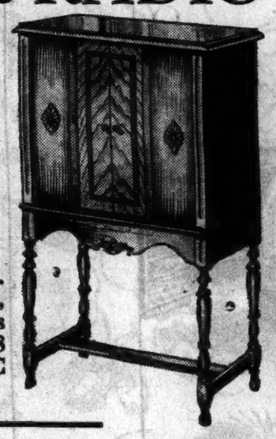
Of all the coat lengths presented in winter suits, the hip-length jacket is the smartest for the young woman. Tailored with the fineness suitable for semi-formal wear, and trimmed with a notched surplice collar of lapin fur. In lipstick red, brown, green, black, or bright blue with lapin fur. The crêpe satin blouse in harmonizing colors, matches the coat lining.

SUIT SHOP FOR MADEMOISELLE — SECOND FLOOR

Gimbels Offer the
8-Tube All-Electric GREBE RADIO

(COMPLETE)
$119
Former List Price, $300

Just a few left. Gimbel cabinet, 9-inch Peerless dynamic speaker, 8 Cunningham AC tubes.



"The Cathedral" Equipped with Radiola 33 and RCA No. 106 Dynamic Speaker
and 7 R.C.A. Tubes

COMPLETE
$124.25
Regularly $237

A Complete Radio-Victor Corporation Product.

You Can Buy in This Sale on Liberal Terms—Spread Your Payments Over Months

GIMBELS Music Store
120 WEST 32nd ST., OPPOSITE MAIN STORE
ALSO ON SALE MAIN STORE: 8TH FLOOR
Music Store Open Tonight and Monday Night 'til 9

SAKS 34TH STREET FASHIONS

Stylists, too . . .
need rubber on their pencils

They overlooked, this season, what our smartest customers discovered for themselves...the tremendous chic of these two Chanel Blouses...unheralded, and purely on their own merit, they have proved a great success...for they are as versatile as they are smart . . . and they have a completely new look.

1. *Chanel's Satin Blouse that buttons (it started its career as merely part of a suit)...with a belt at the natural waist-line ...and three very smart notches not so very far below it.* 15.75

2. *Chanel's Jersey Waistcoat (which also started its career as merely part of a suit) is utterly new and charming for suburban wear.* 7.95

BLOUSES—SEVENTH FLOOR

ARON SCORES BERRY ON RADIATOR DEAL

Calls Purchase of 200 Screens From Kleanair Co. Example of "Tammany Ethics."

RECALLS COURT FIGHT

Says Deal With Concern Headed by Son of Controller Was Bad Policy Even if Legal.

As an attack on Tammany ethics, Harold G. Aron, Republican Fusion candidate for Controller, traced last night successive developments in the purchase without public letting of 200 radiator screens to be used at the Kingston Avenue and Willard Parker Hospitals from the Kleanair Company, of which George G. Berry, a son of Controller Berry, is president. He stressed this transaction in several meetings in Manhattan.

The deal had been attacked in court by Stewart Browne, head of the United Real Estate Owners Association, who by bringing a taxpayers' suit succeeded, according to Mr. Aron, in holding up the purchase for some time, finally forcing a reduction from $28,000 to $27,000 in the purchase price.

"The only concession in voting the contract by the Board of Estimate," Mr. Aron said, "was that it would be subject to audit of the Finance Department, at the head of which, as Controller of the city, is the father of the president of the Kleanair Company."

Mr. Aron read a letter from Stewart Browne to the Board of Estimate in which Health Commissioner Wynne and Peter Dooling, Commissioner of Purchase, were represented as factors in the deal. The Board of Aldermen also contributed by adopting a resolution permitting the purchase of the radiators without public letting, according to the Browne communication to the Board of Estimate.

Incidentally, the head of the United Real Estate Owners Association, through his stubborn opposition in this matter, incurred the severe displeasure of the Board of Estimate, with the result that his permit to occupy a place close to the railing in the Board of Estimate room during meetings was revoked by that body.

In the letter to the board, read by Mr. Aron, Mr. Browne told of rebuffs his engineers had met with them when attempting to obtain from the Health Department and from the Department of Purchase, copies of the specifications for the radiators. The Kleenair radiator screen, according to the letter, was a patented article and as such its purchase prohibited under the charter. The letter stated that theo rganization took the "strongest possible exception to the report of the Health Commissioner that the Kleanair radiator cover was the only one that would accomplish the purpose sought in the purchase."

"There is no reason," Mr. Aron said, "why there should not be an accepted code of ethics in politics as in business and professions. There is no reason why there should not be standards of conduct for public officials other than those prescribed by the penal law. There is no reason why there should not be an unwritten law giving effect by common consent to the principles which underly the provisions of the penal law, because laws devised by man always represent the minimum, not the maximum of morality and honor required of those who serve the public.

"As a lawyer, I admit that many practices which are ethically wrong do not constitute a penal offense of this statute and that, to state it bluntly, nepotism as practiced by members of the present city government and as accepted as a working principle by Tammany Hall, is within the law. But I appeal to a higher sense of civic duty and I charge now that the present Controller of the city of New York has condoned or participated in transactions and practices, which, in my opinion, and, I believe, in the opinion of a very great number of our citizens, constitute conduct unbecoming an officer vested with almost unlimited control over the city's finances."

Mr. Aron said that Thomas Kenny, a son of William F. Kenny, ex-Governor Smith's close friend, was a director of the Kleanair company.

KNOWS AMERICAN VIEWS.

Tardieu Was Familiar Washington Figure With War Mission.

Special to The New York Times.

WASHINGTON, Oct. 31.—Reports that André Tardieu was endeavoring to form a French Cabinet was greeted with interest in Washington tonight, as M. Tardieu is a more or less familiar figure here.

Speaking English perfectly, and understanding the American viewpoint following his stay in Washington with a French mission at the time of the great war, he is looked upon as a man equipped to enter upon negotiations with this country on a comprehensive basis.

Students of foreign affairs here believe that M. Tardieu, while anxious to protect French interests in any naval limitation conference, would not preserve such an unflinching attitude as to refuse to smooth out differences.

French Award Political Book Prize.

Special Cable to THE NEW YORK TIMES.

PARIS, Oct. 31.—The prize of 10,000 francs ($400), offered annually by the French review L'Europe Nouvelle for the best book on political problems was awarded by a jury of political leaders today to Maurice Peernot's "L'Inquiétude de L'Orient."

Portuguese Aviatrix Hurt in Fall.

LISBON, Oct. 31 (AP).—Maria de Loudres, Portugal's only aviatrix, was injured today when her airplane fell at a village near Lisbon. She was badly bruised and the airplane was wrecked.

TARDIEU TAKES TASK OF FORMING CABINET

By P. J. PHILIP.

Continued from Page 1, Column 4.

Aristide Briand, who had already retired to his private suite at the Quai d'Orsay. M. Briand accepted the invitation to continue as Foreign Minister in these words:

"I will all the more gladly give you my cooperation because you have, I know, no intention of paving the way to a combination on the Right. I could not subscribe to such a formation, but yesterday morning you gave proof of abnegation in promising to accept a less important post than the one you had held. You are a man of the Centre in whom thinking people, who take account of the ill the present crisis is doing to France abroad, should have confidence."

M. Briand's attitude and published words will reassure the country that there will be no attempt to form a Right Government and will also prevent M. Tardieu inclining too far in that direction in his choice of Ministers.

M. Tardieu may well be able to take the place of M. Poincaré in a delicately poised Cabinet such as that over which the latter presided during the past year. His presence at the head of the Cabinet may be, as was that of M. Poincaré, an assurance to the Right and Centre that there will be sound control of internal and financial affairs, while M. Briand at his side will give an assurance to the mass of the people that the policy of peace, which they hold equally at heart, will be continued.

Even without the Radicals and Socialists, M. Tardieu may be able to make his Ministry and still keep it Central in appearance and fact, as was that of M. Poincaré. He, however, hopes to be able at least to split the Radical party if he does not secure its entire adhesion. But before he meets the Chamber he has still to form his Ministry, and the allocation of portfolios is going to be as difficult for him as it was for Senator Clementel.

The Senator had wished to maintain M. Chéron at the Finance Ministry, and that in itself was regarded by the Radicals as unwise, for there is a strong movement in the country against the present taxation and extent of the treasury reserve which M. Chéron has maintained. During recent months the Premier-elect has more than once made tentative offers to the Radicals for collaboration and has preached more than one Sunday sermon in the Poincaré manner against the evils of partisanship and party. He belongs to the realist school in politics, like his master, M. Clemenceau.

His offers of peace have, however, so far met with but little response. In fact, despite M. Briand's eulogy of him as a man of the Centre, it is to be expected that tomorrow the Left parties will unite in their opposition. Then M. Tardieu must try to reassemble the old Poincaré majority. That is to say, he must tame within his own party the rebels against M. Briand's Rhineland policy if he is to hold his place.

It will not be an easy task. Many say that it will be impossible and that there will be another failure, which will end by the President sending for M. Paul-Boncour, and France having a Socialist and Radical government. M. Tardieu, however, is sure of himself. He is perfectly confident and he is full of courage.

At 10 o'clock tomorrow morning he intends to tell the President that he is ready to go on with the task which has been set him.

ANDRE TARDIEU,
Who Seeks to Form French Cabinet.

URGED FRENCH CAUSE HERE.

Tardieu Was First High Commissioner—Long Called "Coming" Man.

Carrying the responsibilities and the glory of being the first French High Commissioner to the United States, André Tardieu arrived in America in May, 1917, to acquaint this country with the qualities that had made him famous in his own country at the age of 40.

He was known then as one of France's "coming statesmen" and was so referred to by the press, although he had not held high government office and had resigned his first seat in Parliament almost immediately after being elected, to join his company of chasseurs at the front as Captain. He remained at the front until incapacitated for active service.

From that date until the beginning of 1919, M. Tardieu impressed France's cause consistently on America. With the fervor that has caused his compatriots, seeking a descriptive phrase for his energy, to dub him "Tardieu the American," he directed the French mission's work, wrote articles for the press, addressed public gatherings and became famous as an organizer of war efforts in behalf of France.

Few persons knew that the dynamic High Commissioner had, in 1908, lectured quietly at Harvard, and not many realized that M. Tardieu's most secure fame at home rested in his ability to compose carefully thought-out editorials for one of France's great newspapers.

Politics and statesmanship were his principal interests and these were the schools in which he had been trained until war made him an organizer. Born in Paris on Sept. 22, 1876, M. Tardieu was graduated with honors from the Ecole Normal Supérieure at the age of 20.

The following year found him acting as attaché to the French Embassy at Berlin. Upon his return home he was chosen to write the leading daily editorial on foreign affairs for Le Temps—one of the highest journalistic posts of its kind—and he held that position until the World War. Meanwhile, he had held minor appointive posts in the government.

The war over, M. Clemenceau "adopted" his High Commissioner in two ways. He took him to the Peace Conference as a French plenipotentiary, and the two worked so closely together that M. Tardieu was believed to be one of the world's best informed men on the document. He wrote his impressions of it in a book entitled "The Truth About the Peace Treaty," which was published in 1921.

M. Tardieu also became a director and writer for the Echo National, then M. Clemenceau's paper.

He re-entered Parliament and was made Minister of Liberated Regions, still a minor member of the government. However, M. Tardieu began to gain special recognition as a leader among that half of the membership of the Chamber of Deputies which represented the "younger element," men who were not bound so closely by the older traditions of statesmanship which applied before the war.

Two More Milk Indictments.

The grand jury which recently returned 141 indictments in its investigation of the New York Milk Chain Association, handed up two additional superseding indictments yesterday to Judge Levine in General Sessions. Assistant District Attorney Albert B. Unger, who presented the new evidence, refused to reveal the identity of the two persons named in the bill, but it was understood that they had not been involved in the previous indictments. Judge Levine was informed that the grand jury had completed its inquiry in the matter up to date, but obtained the consent to continue indefinitely in case new evidence developed.

Take Your Next Step in Fairway-Biltmore Hosiery

In our *Upstairs Daylight Shop* you can feel and see the delicate gauze-like super-sheer loveliness of these chiffons & colors chosen by Paris. Delicate hues for evening, or the sun-up shades for the daytime ensemble in length to suit the petite miss or the taller woman—*FULL-FASHIONED*—all silk chiffon hosiery *GUARANTEED PERFECT* FOR NO MORE THAN $1.05 THE PAIR.

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366 Fifth Ave., (bet. 34th and 35th Sts.) 6th Fl'r
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All Silk Chiffon, Hose 1.05
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All Silk Chiffon Lace Clox .....
We maintain a hosiery and clothing repair department.

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And Now Stewart Creates "Junior Bond Street" for Boys That Are Boys

Junior Bond Street is a regular shop, for "regular" fellows..where Stewart, who knows what boys want and what they like, gives them just that. Clothes that are judged "keen," even by their merciless prep school standards..clothes like the older fellows wear ..haberdashery..riding togs..evening things, if they're old enough..Rugby suits, if they're still little fellows ..all with that stamp of English tailoring that makes them right..for example:

Overcoats and Marine Coats from Holloway
Sailor Suits, British Marine Suits, from Holloway
Riding Breeches from Phillips and Piper of London
Sweaters from Ballantyne, Innes Henderson, Laidlaw
Neckwear from Heath and S. Witting of London
Jersey Suits from Bukolde, Morgan, Harwich
Model Work Suits from H. J. and E. Smith
Dress Clothes from Robinson and Cleaver of Regent Street
Dressing Gowns and Robes from Scottish Lloyd Attoye

STEWART
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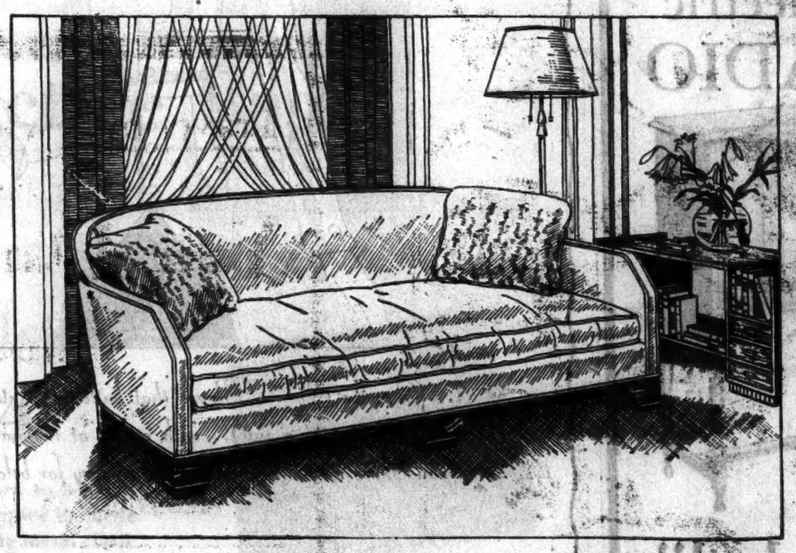
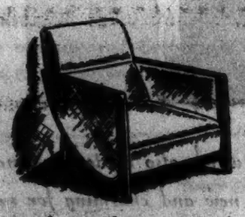


This Modern Sofa Has The Ancient Virtues of Fine Design

Comfortable living room chair in the modern manner. Covered in fine mohair. Mahogany wood frame. $149.00.



Another modern version of the lounge chair. Mahogany wood frame. Covered in fine mohair. $159.00.

"I like *this* modern furniture." Time and time again, we have heard this remark from customers viewing our modern rooms on the furniture floor. There is nothing bizarre or extreme about our modern furniture. Comfort, quiet elegance and fine construction are apparent in every piece. These very elements create the quality of supreme comfort and beauty in the sofa illustrated. The fine frame of mahogany is of a warm brown tone. The deep, low seat is of the softest down. A glorious rich green mohair of velvet-like texture is used for covering. Two down-filled pillows, covered in an interesting contrasting fabric are included in the price—$339.00. Our group of modern living room furniture includes sofas, chairs, tables, book cases and many unusual mirrors and decorative pieces—priced moderately, in accordance with Macy's price policy.

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MACY'S
34th STREET AND BROADWAY

BLAMES ZIONISTS IN PALESTINE RIOTS

Arab Counsel Before Inquiry Board Charges Provocative Acts by the Jews.

GRAND MUFTI ACCUSED

Sir Boyd Merriman Says He Sought to Play Role of Holy Defender—Moslem Strike Set for Nov. 2.

By JOSEPH M. LEVY.

Special Cable to THE NEW YORK TIMES.

JERUSALEM, Oct. 31.—The British Commission of Inquiry began its session today hearing statements from both Arabs and Jews. Mr. Stocker, on behalf of the Arabs, spoke briefly, stating that the immediate causes of the outbreaks were "provocative acts, manifestations and demonstrations carried out by the Jews in Palestine acting under the aegis of the Zionist organization."

Sir Boyd Merriman, for the Jews, forcefully presented the case, bringing out that the Grand Mufti, in order to make secure his position, desired to play the rôle of defender of the Moslem holy shrines and therefore caused rumors to be circulated that the Jews had attacked the Mosque of Omar and had threatened the holy places of Islam. He charged that the Palestine Government, under H. C. Luke, Acting High Commissioner, in July and August, was equally to blame for creating the impression that the Arabs could have any of their demands fulfilled by merely insisting on them.

He also blamed the government for not affording an adequate measure of protection in view of the probability of the outbreaks.

Several public officers were examined, most of whose testimony consisted of repetitions of the history of the circumstances leading to and surrounding the outbreaks.

A proclamation calling on the Arabs of Palestine to join in a general strike on Nov. 2, the twelfth anniversary of the Balfour declaration, was issued by the Arab executive today.

A promise that the government would take under consideration their protests against the sentences pronounced on Arabs found guilty of having participated in the massacres was made today by H. C. Luke, Civil Secretary of the Palestine Government. Mr. Luke received a delegation from the Arab executive and the Mufti of Safed.

Will Compensate Victims.

JERUSALEM, Oct. 31 (?).—Considering that the fines imposed on offenders in the Arab-Jewish rioting of last August will probably be inadequate to meet claims for damages, the Palestine Government has decided as an alternative to make grants of compensation to a limited amount.

An official communiqué dealing with the question laid down the principle that the compensation shall not be paid when the loss occurred in an area in which Arabs and Jews engaged in promiscuous fighting.

Other cases in which compensations shall not be paid, the communiqué says, are those in which the established inhabitants of an area participated in misconduct or were in any way blameworthy, where the loss is attributable to the neglect of the claimants through failure to return after the disturbances or leaving property without the government's order or advice, and where the claim is for damages to buildings, and for loss of money, jewelry, articles of luxury and securities.

The compensation will be paid in proper cases to the dependent of a deceased person and to those whose injuries partly or totally incapacitate them.

BERLIN, Oct. 31 (Jewish Telegraphic Agency).—The Jewish Agency for Palestine is now considering the presentation of a petition to the Palestine Government asking that death sentences pronounced on Arabs for participation in the anti-Jewish massacres should not be carried out. This information is contained in a report published by the Juedische Rundshau, official organ of the German Zionist Federation.

The suggestion that Zionists should petition the Palestine Government against executing the death sentences has been heatedly debated in Zionist circles in Germany, the majority favoring such intervention. The only question was how this should be carried out, some expressing the view that the Zionist organization or the rabbis should approach the government, others holding that it was the duty of the Jewish Agency to take the initiative.

The minority opposed such a stand, arguing that if a definite example is not set for the Arabs they will be encouraged to new excesses. To this the reply is made that the Grand Mufti and the organizers of the massacres will not change their tactics even if the sentenced Arabs are executed, as they are merely pawns in the political chess play of the leaders.

SAYS PROHIBITION IS DEAD.

Darrow Tells London Questioners It Has Killed Itself.

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—Clarence Darrow thinks he has succeeded in retiring after trying for five years.

"I have been trying to retire for the last five years, but they would not let me," he said here today. "But, I guess I have managed it this time."

When asked his opinion about prohibition, Mr. Darrow retorted:

"Do I look like a prohibitionist? Prohibition is dead, anyway. It has killed itself."

Dutch Reject Sugar Subsidy Bill.

Wireless to THE NEW YORK TIMES.

THE HAGUE, Oct. 31.—The Dutch Senate rejected today a bill introduced by some members of the second chamber to subsidize sugar beet growers. The Senate wanted to maintain the Dutch free trade standpoint, though acknowledging that this was becoming very difficult in consequence of the protectionistic measures of other countries for sugar producers.

VICEROY FORESEES INDIA AS DOMINION

Lord Irwin's Statement Holds Such Status to Be Ultimate Purpose of British Policy.

COUNTS ON INDIAN LOYALTY

Mass of Opinion Is True to King, He Says—London Times Sees Dissent on Policy.

Special Cable to THE NEW YORK TIMES.

DELHI, Oct. 31.—The attainment of a dominion status as a natural issue of India's constitutional progress was declared by the Viceroy, Lord Irwin, today to be the ultimate purpose of British policy here.

In a long-awaited statement, which was incorporated in the MacDonald-Simon correspondence, the Viceroy dissipated a good many fantastic hopes and fears. He made no promises and revealed no change of policy. His statement was based on belief in the fundamental loyalty of Indian opinion to the King and Emperor and the determination of British opinion that pledges given shall fully be redeemed.

There has been no difference in the language held on this subject by Englishmen of every party for the past ten years. Ever since the debates in the British Parliament on the government of India bill in 1919, which Edwin Montagu, then Secretary for India, described as "an opportunity of Indians to control their own destiny," to the time recently when the then Prime Minister Baldwin, head of the Conservative Government, added "in the fullness of time we look forward to seeing India in an equal partnership with the Dominions," responsible British opinion has been all for granting India some form of home rule as an ultimate step.

Lord Irwin Reaffirms Policy.

Today Lord Irwin reaffirmed this policy. "I am authorized on behalf of the government," he said, "to state clearly that in their judgment it is implicit in the declaration of 1917 that the natural issue of India's constitutional progress as there contemplated is the attainment of a dominion status."

Based on his impressions during a recent visit to England, the Viceroy expresses confidence that Britain's pledges to India will be carried out.

"I never faltered in my belief that behind all the disquieting tendencies of the time there lay the great mass of Indian opinion, overflowing all divisions of racial reaction or political thought, fundamentally loyal to the King and Emperor, whether unconsciously or not, only wanting to understand and be understood. On the other side, I never doubted that the opinion of Great Britain, puzzled as she might be by the events in India, or only, perhaps, partially informed as to their true significance, was unshaken in its determination that Britain should redeem fully the pledges she has given for India's future.

Great Benefits of Understanding.

"On both countries the times have laid heavy, and in some ways unique responsibility, for the influence on the world of a perfect understanding between Britain and India might surely be so great that no scales can give us the measure, either of the price of success or of the price of failure in our attempt to reach it."

For the rest, there is nothing in the statement which anticipates—as had been reported, to the delight of many Indian extremists—in the slightest degree the report of the Simon commission on questions of undivided responsibility of the Imperial Government in framing proposals for the consideration of the British Parliament.

The Simon commission, representing all British parliamentary parties, remains the appointed channel of information about existing Indian conditions, and the task, which has already spread over two years, is still uncompleted. And meantime, as the Viceroy reminds the Indians, "every British party is bound to preserve to itself complete freedom of action."

Baldwin's Stand Attacked.

Special Cable to THE NEW YORK TIMES.

LONDON, Friday, Nov. 1.—The expected political uproar over the statement of Lord Irwin has not been long delayed. Prime Minister MacDonald's disclosure, in a letter to Sir John Simon, chairman of the Statutory Commission investigating Indian constitutional reforms, that the leaders of all parties are united has also caused "astonishment" in some quarters.

The London Times says:

"It would be too much to hope that the policy which ultimately emerges should command the same unanimous support granted to the method of approach outlined yesterday in the MacDonald-Simon correspondence. There will be pressure upon Labor to give a party twist to their scheme. There will be pressure upon the Conservatives, and perhaps upon the Liberals, too, to look for opportunities of disagreement.

"Only the strongest conviction on all sides that the security and well-being of India matter incomparably more than any party success here can make the policy sound and practicable. It is at least some reason for optimism that in the matter of procedure not only the Simon commission and the Viceroy but the government and opposition leaders should be united."

The Daily Mail today declares that former Premier Baldwin's conservative colleagues "are aghast to discover that without their knowledge he had committed them to support the Socialist Government's policy of granting full home rule and dominion status to the natives of India."

They insist, adds the Daily Mail, that he should formally repudiate his personal pledges.

Says Simon Wasn't Consulted.

The Daily Express prints a report that the Viceroy's statement was issued against the advice of the Simon Commission and that in the opinion of some of its leading members it has greatly complicated their difficulties.

"Sir John Simon, however," adds The Express, "will not resign the chairmanship of the commission, and it is expected that all members will see the task to its conclusion."

The Tory Morning Post says:

"The first comment of a puzzled but unshaken mind is that there is no date to the check offered to India. The second is that it cannot be honored without breaking most solemn pledges to and treaties with the Indian States, and third, that if the British Government really does contemplate this folly of dominion status it had better raise a relief fund for the Anglo-Indian population."

The Viceroy's statement, says The Daily Telegraph, can only serve as an irritant to the large, if misguided, body of Indian opinion which clamors for the immediate concession of Dominion status.

The government organ, The Daily Herald, insists it is a clear announcement to the people of India that the purpose and object of the government's Indian policy are "identical with those that have been repeatedly affirmed by their own political leaders."

David Lloyd George, Liberal leader, will ask in Parliament today whether the Simon Commission was consulted on Lord Irwin's statement and whether the reference to Dominion status represents a change in British policy.

FOUR POLICE SLAIN IN ZAGREB AFFRAY

Alleged Communist Escapes After Shootings—Prominent Croats Reported Held.

Special Cable to THE NEW YORK TIMES.

ZAGREB, Yugoslavia, Oct. 31.—Great excitement has been caused here by a shooting affray in which two police agents were shot dead and two others fatally wounded. Two suburbs of the city have been isolated by the police in an endeavor to catch the second of the two assassins.

Although the first shooting occurred last night, the authorities kept the affair secret until tonight, when it was revealed that two police agents were sent last night to the Siemens works in Zagreb to arrest one Babitch, described as a Communist agitator who was organizing Communist cells among the workers. Babitch escaped and took refuge in the house of a friend, Hroanilovitch, after shooting one agent dead and fatally wounding the other.

Detectives, who located him hiding in the house of Hroanilovitch, were about to enter when the two men rushed out, shooting one detective dead and mortally wounding a second. Immediately the suburbs were isolated by the police. Early this morning Hroanilovitch was discovered and arrested, but Babitch is still free.

Doubts are being expressed as to whether the propaganda upon which the two assassins were engaged was Communist propaganda or Croat nationalist agitation against the Yugoslav dictatorship. The police have recently shown a tendency to label all anti-government agitation "Communist" as being less damaging to the idea of national unity than an admission that Croat racial agitation is continuing.

A report in Croat nationalist circles tonight that three prominent Zagreb lawyers, as well as the niece of Dr. Vladko Matchek, leader of the Croat Peasant party in succession to the late Stephan Raditch, had been arrested, presumably in connection with the shooting affray, increased the suspicion that something more than ordinary Communist agitation was involved.

For men who demand

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*We Recommend the Supre-Macy**

$9.94

The Supre-Macy is a "bear" for punishment. Its frame is reinforced with concealed steel bands—it won't get out of shape or sag. Pack it full of books, heavy samples, papers—it will take them all and like it! Gussets (side pleats) are reinforced against tearing and the partitions have a heavily bound edge. Metal fasteners are put at vulnerable points to prevent stitches from ripping. And a solid brass, three-position lock will guard the contents.

It's a brawny and handsome brief case, the Supre-Macy, made of top grain cowhide, strongly stitched. In tan, medium brown, mahogany, and black.

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MACY'S

34th ST. & BROADWAY

From the New York Herald Tribune

THE OPENING FOR THE FALL SPORTS SEASON

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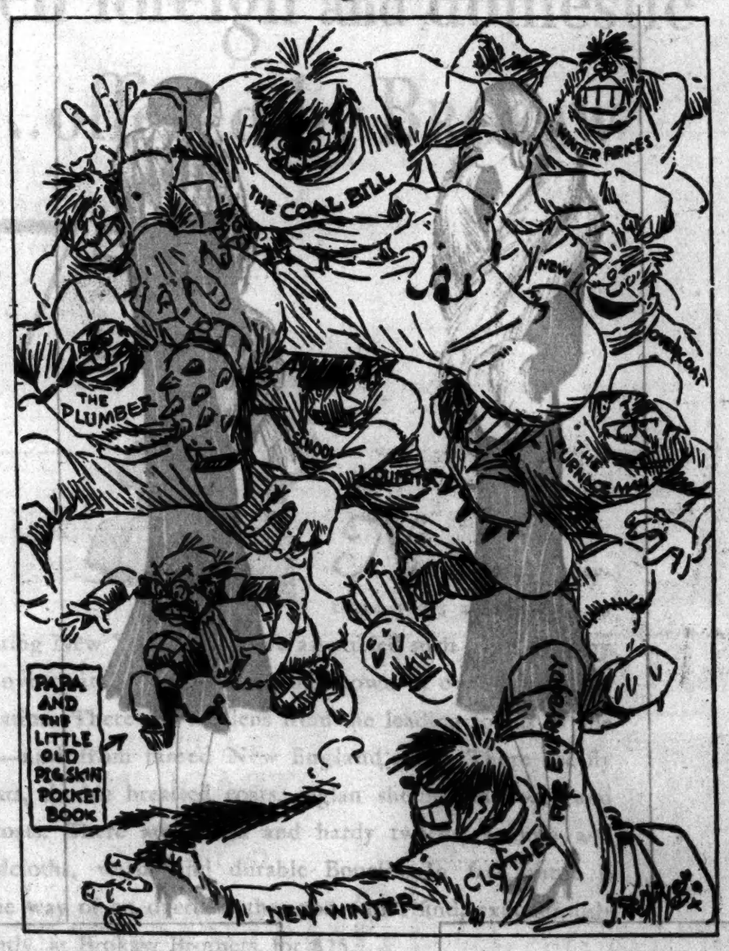


Here's the way they picture some papas. But not the ones whose wives shop at Macy's.

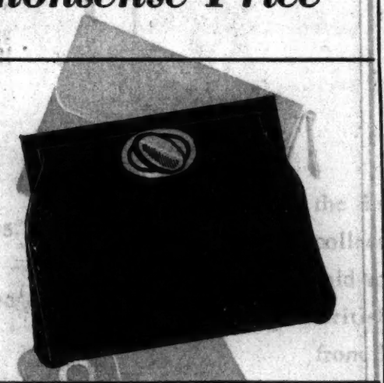
Of course we can't do anything about the coal bill or the plumber, but *overcoats* and *new winter clothes for everybody* won't be such bugbears to harassed husbands if their families take advantage of Macy's consistently low prices. And there won't be bills for clothing and household necessities arriving to sour the first of every month, for Macy's doesn't send bills. Macy's is the store of the thrifty, of those who pay as they go.

No One is in Debt to MACY'S

34th STREET & BROADWAY

Distinctive Bags

at a Commonsense Price



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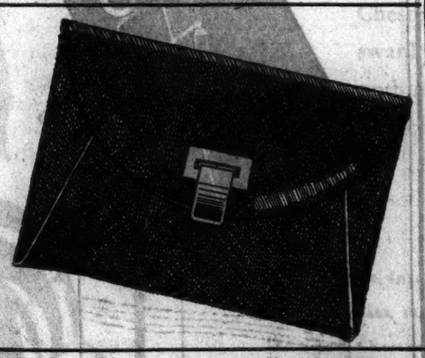
$4.64

A model that was *born* to be high priced. Beautifully copied in suede or calf with interesting metal clasp.



The Orloff Bag

$4.64

One's instinct is to open and reopen the metal clasp that springs up and clamps down. Morocco leather.

Many New Angles

$4.64

And the last angle surprisingly conceals the opening of the bag! A capacious envelope in smooth calf.

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Excellent Direct Trolley Service between Railroad Station and the Yale Bowl

The NEW HAVEN R.R.

Try this treatment for irritations!

Cuticura Ointment

After a while bathe gently with

Cuticura Soap

and hot water.

You will find nothing better for soothing and healing all forms of skin troubles.

Ointment 25c and 50c. Soap 25c. Talcum 25c. Sample each free

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Not very far away—just down a door or two on 59th Street, near Lexington Avenue... where it'll be just as convenient as ever to "drop in," and just as easy to save on fine flowers. Tomorrow, there'll be

1,000,000 Fresh Roses 50c dozen

Also gorgeous chrysanthemums, orchids, American Beauty roses... in short, every flower that blooms in the Fall...all at our famous low prices.

Do you know about our City of Glass

and our 200-acre nursery at Bloomingdale's, Farmingdale, L. I.? All our cut flowers and plants are grown there, and sold at a trifle more than production cost.

The nursery and cut flower shop are open Sundays and evenings until 9 P. M.

The Flower Shop

Bloomingdale's

THOUSANDS OF INVESTORS and business men and women throughout the country look to The New York Times for the highly important daily information contained in financial news and advertising columns.—Advt.

MACDONALD BACK IN GREAT BRITAIN

Prime Minister's Ship Anchors Off Liverpool Before Dawn—Officials to Meet Him.

PARLEYS ON TRAIN PLANNED

He Feels He Accomplished Much by Visit Here and in Canada—Grave Home Issues Await Him.

ABOARD THE S. S. DUCHESS OF YORK, Friday, Nov. 1 (AP).—Ramsay MacDonald, the British Premier, arrived safely off Liverpool at 4:30 A. M. today after his visit to the United States and Canada.

The Duchess of York anchored in the Mersey River outside the British west coast port.

By CARLISLE MacDONALD.

To Land at 8 o'Clock.

Wireless to THE NEW YORK TIMES.

ABOARD THE S. S. DUCHESS OF YORK, Oct. 31.—Premier MacDonald will set foot upon English soil at about 8 o'clock tomorrow morning after one of the most momentous voyages ever undertaken by a British Prime Minister. In many respects the trip stands alone in the annals of British history, for the Labor chief was the first Premier ever to journey to the United States while in office.

Supporters of the Prime Minister have arranged a reception at the Liverpool docks, and, weather permitting, a goodly portion of the workers of the great seaport town may be expected to turn out to welcome their champion.

Mr. MacDonald, however, is keenly anxious to make the reception as short as possible, and plans have been made to start the special train at 8:30, a bare half hour after he is due to walk down the gang plank. The reason for this is the pressing nature of the domestic questions awaiting the Prime Minister's attention. On the special train will be several of the important members of the MacDonald Cabinet, had during the four and a half hours ride up to London they will have an opportunity to give the Premier the latest developments.

Mr. MacDonald spent part of today writing a formal statement which, it is understood, will be issued simultaneously with his arrival. It will not be long and will recount generally the progress and successes of his American venture.

The Prime Minister is returning to England conscious of having accomplished real and lasting good for his country. This good is twofold. It is his conviction, and in this he is supported by scores of competent American observers, that his visit to Washington has removed much of the atmosphere of suspicion and has laid the foundation for a sincere understanding between the two countries.

The five-power naval conference to be held in London in January will, in the opinion of Mr. MacDonald and his advisers, go far toward completing the edifice whose foundation was started in Washington. The prospects for the London meeting are considered bright, and while the delay in the formation of a stable French Ministry is causing some concern, it is not regarded as serious. British indications are that Left opinion, and therefore favorable opinion, will be in power in France when the conference date is reached.

On the score of Canadian relations, the Prime Minister is equally pleased after his tour of the Dominion. His desire to consult Canada closely on all Empire matters has pleased the Canadians and taken into account the rapidly developing national consciousness of the Canadian people. On the other hand, by bringing the Dominion closer to England, Mr. MacDonald has served to improve Canadian-American relations, and in his hopes and desires for Anglo-American naval understanding he can count upon the whole-hearted support of Canada.

Two grave home issues to which Mr. MacDonald must give his immediate attention are the coal industry and unemployment, and, while he badly needs further rest, he will be forced to plunge into the thick of a complicated political situation and perhaps in the course of the next week sustain his government through its first real test of strength.

5,000 Minor Reich Employes Lose Salaries And Savings in $3,600,000 Berlin Bank Crash

Wireless to THE NEW YORK TIMES.

BERLIN, Oct. 31.—Five thousand policemen, postmen and other civil service employes, crowded today in front of the twelve branches of the Bank for Civil Employes, which stopped payments this morning. Most of the men, who had come to get their monthly salaries which were paid by the various departments through this bank, were left without a cent, for they have also lost what little money they had been able to save since the inflation period.

Many heads of families, who will not be able to pay the monthly house rent due tomorrow and who do not know with what to buy bread for their children, shed tears of sorrow and scorn. Men and women, mad with rage, threatened to storm the premises and police interference was necessary to prevent damage being done.

It is believed that 15,000,000 marks (about $3,600,000) in deposits, which mainly consisted of the savings of petty employes, have been lost. Many have appealed to their committees for an advance on next month's salaries.

The failure is said to be due to speculation.

Last year the bank granted Prince August Hohenlohe-Oehringen, who several years ago was deprived of the rights to manage his own affairs, a loan of $500,000 against worthless drafts.

CABINET CRISIS DENIED.

London Paper's Story of 2 Threats to Resign Called Unfounded.

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—On the eve of Premier MacDonald's return to England a morning newspaper published today a sensational story to the effect that two members of the Cabinet had threatened to resign because they had learned that the Prime Minister had agreed with President Hoover that in future wars food ships should be inviolate on the high seas.

This would, of course, have meant that Britain was surrendering part of her claim to the right of blockade on the high seas and it was asserted that Philip Snowden, Chancellor of the Exchequer and leader of the government in the Premier's absence, had talked to Mr. MacDonald while the latter was at sea in an effort to prevent a Cabinet crisis.

This story was thoroughly discounted today in the lobbies of Parliament and First Lord of the Admiralty Alexander authorized a categorical denial that any such threats of resignation had been made by any of the Ministers. He said that he had never heard that Mr. MacDonald and Mr. Hoover had made any such agreement. Government circles think that the story represents a manoeuvre aimed at interfering with the reception to the returning Prime Minister, who will reach London tomorrow after his spectacular voyage to the United States.

WILKINS SAILS TODAY.

Explorer's Expedition to Leave Uruguay for Antarctic Base.

Special Cable to THE NEW YORK TIMES.

MONTEVIDEO, Uruguay, Oct. 31.—Sir Hubert Wilkins announced today that his expedition to the south polar regions would sail tomorrow on the fishing vessel Melville for Deception Island, in the Antarctic Ocean. A base will be established at the island for aerial explorations, which will continue the mapping operations in the Antarctic which were begun last year.

One of Sir Hubert's first flights will be to Little America to visit Commander Richard E. Byrd.

MONT PELEE ERUPTS; SIXTH TIME IN 2 WEEKS

8,000 Are Refugees From Villages at Foot of Martinique Volcano, Menacing Islanders.

FORT DE FRANCE, Martinique, Oct. 31 (AP).—For the sixth time in a few weeks Mont Pelee, dreaded West Indian volcano, was in eruption last night. The eruption lasted for seven minutes.

There are now about 8,000 refugees from the communities at the foot of the volcano. Ajoupa-Bouillon and the Lorrain heights were recently evacuated, most of the inhabitants of Saint Pierre, which was destroyed in the eruption of 1902, and Morne Rouge having left earlier.

The Governor and other authorities have taken all measures for the safety of the people.

4th Printing in 30 Days

THE MIND AT MISCHIEF

Tricks and Deceptions of the Subconscious and How To Cope With Them

By WILLIAM S. SADLER, M.D.

"Many people will find it of tremendous personal help."—*Donald H. Laird*, Dir. Colgate Psychological Laboratory.

At All Bookstores, $4.00

FUNK & WAGNALLS COMPANY
354-360 Fourth Avenue, New York, N.Y.

Lord & Taylor

FIFTH AVENUE NEW YORK

A generous shawl collar and cuffs of kit fox give this coat of Lerona a luxurious air. In black, blue or green ... women's and misses' sizes.

A Queen Anne collar and cuffs of Korean Kolinsky make this slim coat for young figures an unusual value. In black, Congo brown, green or beige.

The Moderate Price Coat Shop Presents:

THE DRESS COAT *with a flare*

By their flares you will know this season's coats, and here are two unusually graceful and wearable versions of the new mode. Two coats from a group attractively furred and flared at

$89.50

THIRD FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK

A Fishnet Frock for the Slim Young Matron

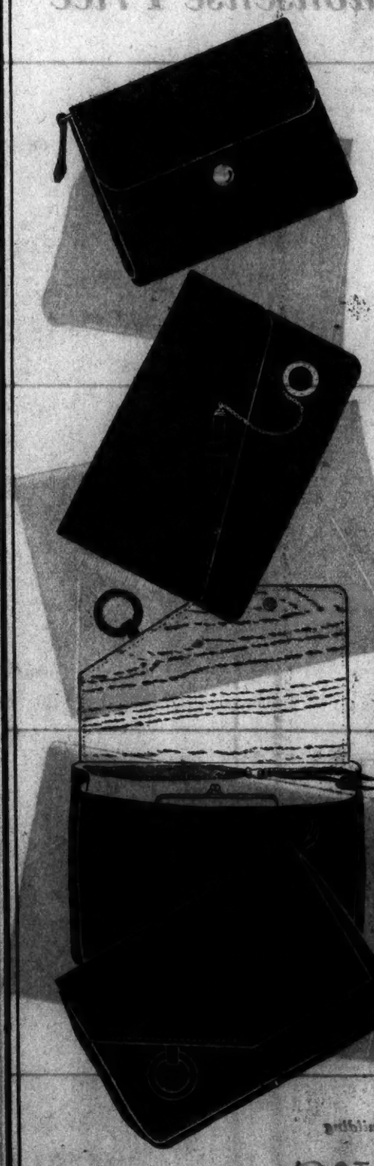
When your escort appears in a sack suit to take you out to dinner or the theatre . . . for men have a way of being recalcitrant about things like that . . . you can feel as dressed up as you like in one of these Sunday supper frocks of fishnet. (It's also a safe bet even if he does wear a dinner jacket.) This slim model has an uneven hem that doesn't quite drag the floor which is quite an asset when dancing. And it comes in black, brown, green or Patou's dahlia. 34-38.

$39.50

THE MODERATE PRICE DRESS SHOP
THIRD FLOOR

Lord & Taylor

FIFTH AVENUE NEW YORK



Here Are Three But We Have Many More Styles at

$4.95

. . . all so remarkable in value and so varied in style that the most fastidious bag enthusiast can only begin to appreciate all the pleasant surprises.

At the top—a soft bag of suede, delightfully simple in design with a crystal button and inner slide fastener pocket.

Center—the suede envelope with real marcasite trimming and bolt fastening.

Below—a tailored calf envelope with safety inside pocket as shown in the illustration.

And many, many others.

GROUND FLOOR

DOBBS & CO.

DOBBS OVERCOATS

FOR MEN

Exceptional woolens, chosen from the finest British sources—tailored with custom precision in exclusive Dobbs models. Overcoats of character that are correct in every detail. For Sports, Daytime and Evening Occasions. From $85. Also—an extensive showing of fine camel's hair overcoats in medium and heavy weights.

Exclusive Dobbs Models in Overcoats for Younger Men, $65 to $85

FIFTH AVENUE AT 57th STREET

Men's Overcoats may be found at all the Dobbs shops:

Fifth Ave. at 57th — Madison at 40th
Fifth Ave at 52nd — B'way at Cortlandt

TELEPHONE LACkawanna 1000 when you discover that you have lost something on the street, at the theatre, on a train or car or elsewhere, and insert an announcement in the best Lost and Found medium in New York—THE NEW YORK TIMES.—Advt.

ARMED MEN BLOCK POLISH DIET SESSION

Sejm Leader Refuses to Call Budget Meeting When 90 Officers Invade Chamber.

PILSUDSKI WAS TO PRESIDE

He and Parliament Chief Confront Each Other in Dramatic Scene—Newspaper Extras Confiscated.

By JERZY SZAPIRO.

Special Cable to THE NEW YORK TIMES.

WARSAW, Oct. 31—The long-expected first meeting of the ordinary budget session of the Sejm, after a seven-month compulsory vacation, was postponed by the Sejm's marshal, M. Daszynski, today, when a crowd of more than ninety armed officers entered the chamber without the permission of the Sejm authorities.

The officers marched into the Sejm building one hour before the session was arriving to preside at the session the entrance hall. Upon the request of one of the Sejm's officers to leave the building, they refused, saying that they were there to protect Marshal Pilsudski, Minister of War, who was arriving to preside at the session because Premier Switalski had fallen ill. At the steps of the building the Minister of the Interior, General Skladkowski, with a number of officers awaited Marshal Pilsudski, but on his arrival at 4 o'clock the Marshal entered through the back door without meeting the officers, who still refused to move.

Leaders Approve Stand.

M. Daszynski then called a meeting of the presidents of the Sejm parties and declared that he would not open the session until the officers left Parliament. All the leaders except the leader of the government group declared that they fully agreed with the Sejm marshal, and thereupon M. Daszynski sent the following letter to President Moscicki:

"I cannot give effect to the President's decree, countersigned by Premier Switalski on Oct. 24, summoning the Sejm to an ordinary budget session on the 31st because at 4 o'clock, the time for opening the session, a crowd of more than ninety armed officers entered the Sejm building by force and refused to obey my order to leave it."

After the message had gone, Marshal Pilsudski crossed the lobby from the government room to the Sejm room. His three minutes of conversation with M. Daszynski took a very dramatic turn.

Marshal Pilsudski said, "I am waiting now for the Sejm to start business."

M. Daszynski replied that he would not open the meeting.

"Is this your last word?" Marshal Pilsudski asked.

"Yes, we cannot sit when officers are threatening us with sabers and revolvers," the Sejm marshal answered.

Thereupon Marshal Pilsudski left the building.

The President's Reply.

Meanwhile the messenger who had carried the letter to the President of the republic returned with the reply that the President must first communicate with Marshal Pilsudski, who was now acting Prime Minister in view of M. Switalski's ill health. Marshal Pilsudski then called on President Moscicki, and the conversation of the two statesmen resulted in a private letter from the President to the Marshal of the Sejm advising postponement of the Sejm meeting. The President said that the two reports of Marshal Pilsudski and M. Daszynski contradicted each other in part and he therefore wanted to talk with both of them.

This letter was read at a meeting of the party leaders, who agreed with Marshal Daszynski to postpone the session until Monday. The postponement was announced in a circular letter to the Deputies, describing the circumstances. Meanwhile, the officers had remained in the hall all the time until the anti-climax. The Deputies of the government block brought out chairs and tea and in the hall a peaceful tea party took place, while the streets were full of newspapers' special editions which, however, were promptly confiscated by the police.

The Sejm Deputies regard this unexpected crisis as an indication of a government retreat and a sign that the government, despite all that has happened, has no intention of dissolving Parliament yet.

Political Crisis Feared.

WARSAW, Oct. 31 (AP).—Tonight political circles were asking whether Poland was on the verge of another crisis. There were diverging opinions as to whether Marshal Pilsudski's display of military strength was intended for his personal protection or as a manifestation of a new dictatorship.

It was uncertain tonight whether the proposal for a conference among the President, Marshal Pilsudski and the Speaker of the Sejm would be carried out. The senior council of the Diet was deliberating on the advisability of accepting the plan.

Mussolini Receives Campagna.

ROME, Oct. 31 (AP).—Premier Mussolini today received Anthony Campagna of New York, one of the founders of the House of Italian Culture at Columbia University. Il Duce thanked Mr. Campagna for his efforts in spreading knowledge of Italy through the United States.

French Flier Writes of Rescuing Lindbergh On Night of Famous Landing at Le Bourget

By R. J. PHILIP.

Special Cable to THE NEW YORK TIMES.

PARIS, Oct. 31.—In a little book entitled "Space," which Commandant Pierre Weiss of the Thirty-fourth (Le Bourget) French Aviation Regiment, has just issued, he gives some new details of how he and two other airmen, Detroyat and Delage, hid Colonel Charles A. Lindbergh from the crowd on the memorable May evening when he landed at Le Bourget Field after his non-stop flight from New York City.

There were some dozens of young French soldiers on guard near Commandant Weiss's office, where Colonel Lindbergh was hidden. Many of them knew perfectly well who the mysterious visitor was whom the Commandant had hurried to his room, where the lights were immediately turned off, so that no one could see inside. In the darkness those who were inside could hear the soldiers talking to the crowd, who wanted to know who was inside.

"Have you never been in a crowd before," one French soldier asked the crowd, "and seen how fat old women faint? Well, that's one."

Then somebody in the crowd would say:

"It's only some drunk who has been celebrating too much. No, it's not Lindbergh. He doesn't drink."

Describing Colonel Lindbergh's first act of homage at the Arc de Triomphe, Commandant Weiss writes:

"When we told him what it was he made a sign that he wanted to stop. From the sidewalk he walked to the Unknown Soldier's tomb and bowed. We were only two or three at this historic rendezvous. The victor of the Atlantic had come to lay his laurels on the tomb of his elder—that other victor.

"The night was dark, but it seemed there was light about us coming up from the tomb. In this century there has not been any spectacle or meeting of such solemn grandeur."

In another chapter Commandant Weiss pays special homage to Armeno Lotti, organizer and inspirer of the flight with Assolant and Lefevre. Of all those who have won Atlantic laurels, Lotti was the only one to conceive, pay for and take an active part in the flight he organized, Commandant Weiss said.

Commenting on the way things are done in France, he pointed out that when recently Assolant and Lefevre applied to be made reserve officers in the Flying Corps they had to undergo another training period with additional flying hours, while Lindbergh jumped to a Colonel's rank at once.

BERLIN MAYOR, BACK, IS MENACED BY MOB

Boess Rescued by Police as Crowd Shouts "Grab Him!" on Return From Here.

ACCUSED IN CITY SCANDAL

His Removal From Office Is Asked and Friends Fear Crisis for Official Is Ahead.

Special Cable to THE NEW YORK TIMES.

BERLIN, Oct. 31.—Mayor Boess's homecoming reception tonight, after an agreeable tour of inspection of American municipalities, was not exactly of the brand he had expected, for it required the physical intervention of several squads of police and a dozen plain-clothes men to enable him and his wife to reach their automobile and speed away.

It looked for a time as if the noisy mob of 2,000 men which jammed the station platform and cluttered up its exits would make a rush for the Mayor. At any rate, the boisterous vocal exuberance which spent itself on such greetings as "Schieber, down with him!" and "Grab him!" swiftly brought the police to his rescue.

Mayor Boess was literally confronted with physical violence by the mob, composed chiefly of Communists, who have started a campaign for his removal from office and impeachment.

The Mayor reached Bremerhaven early today and received a taste then of what was in store for him along his route to Berlin. As he disembarked from the steamship Bremen he was greeted by a hostile demonstration, which, however, was promptly snuffed out by the police.

He dodged press cameras and staunchly refused to discuss Berlin's municipal scandal, which now threatens to engulf him. As he missed the early boat train out of Bremerhaven he reached Berlin too late to report at a meeting of the City Council, where he was to be questioned on the Communists' motion for his removal from office without a pension.

The motion will now come up for formal action, and the Mayor's friends appear more than skeptical of their ability to stave off a serious Mayoralty crisis resulting from corruption charges involving leading municipal officials in connection with city contracts. Mayor Boess is accused by his political opponents of having paid a ridiculous price for a valuable fur coat for his wife to a firm which had city contracts. The members of the firm are now awaiting indictment on a charge of having muicted Berlin out of many million marks.

The exposure came soon after Mayor Boess and his "municipal caravan" embarked for the United States, and his refusal to return and face his accusers only served to accelerate the movement for his deposition.

Waterspout Appears in Channel.

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—A few hardy bathers at Deal early today saw a waterspout appear in the Channel, plainly visible for five minutes. The waterspout appeared about two miles from the shore and began to travel first toward the sea and then toward the shore until it disappeared to the south. The South Goodwin lightship was the only vessel near the waterspout.

Garvey Wins Kingston Election.

Special Cable to THE NEW YORK TIMES.

KINGSTON, Jamaica, Oct. 31.—Marcus Garvey has been elected a member of the Kingston and St. Andrews corporation, having beaten his opponent by a large majority.

ARNOLD CONSTABLE
FIFTH AVENUE AT 40TH STREET

"Melodie"—a New Perfume by Raffy of Paris!

Raffy—creator of exquisite perfumes for the exquisite modern—presents exclusively with Arnold Constable a new odeur...called Melodie! Its alluring bouquet fragrance, frankly feminine, is a perfect accent to one's personal charm! The attractive bottle is a smart addition to the dressing table, even after the perfume is used!

This is but one of many new PARIS perfumes to be found in our enlarged Perfume Shop

Perfume, 4 ounces . $2.95
Toilet Water, 16 ounces . $2.95
Toilet Water, 32 ounces . $5.00

Arnold Constable Perfume Shop Street Floor

OVERCOATS..in fabrics from famed foreign and domestic looms..offered by BROKAW at $75

Never, in our seventy-three years as clothiers to the discriminating New Yorker, have we assembled such a noteworthy collection of overcoats as that now being shown at our convenient mid-town location. There are woolens from the leading looms of the British Isles—and from famed New England mills. There are fly front box coats, double breasted coats, raglan shouldered coats and Chesterfield coats. There are rough and hardy tweeds, smooth and swanky broadcloths, warm and durable Bouclés. In fact, there is nothing in the way of an overcoat that you won't find, expeditiously and conveniently, at Brokaw Brothers, for $75.

THE BROKAW OVERCOAT ASSEMBLAGE

A smart, interesting variety of overcoats in raglans, slip-ons, double breasted, ulsters and Chesterfields . . $45 to $85

BROKAW Montagnac Overcoats . . $115 to $125
BROKAW Scotch Tweed overcoats . $45 to $75
BROKAW Warmth-without-Weight overcoats . $55

BROKAW SUITS . . . $45 to $85
BROKAW TOPCOATS.. $35 to $100

FURNISHINGS . . SHOES . . HATS

BROKAW BROTHERS
Founded 1856

ON BROADWAY AT 42nd STREET
AT TIMES SQUARE SUBWAY STATION

STERN BROTHERS
42nd 43rd STS. WEST OF FIFTH AVENUE

Three New Patou Greens

No. 1, No. 2 and No. 3, In Patou Hat Successes

...so that you may ensemble your green hat exactly to your green gown, suit or coat

12.50

The green hat is the smart hat, if it's Patou green in a Patou hat! Patou realizes that green has "relativity", and introduces three gradations of green which the Millinery Shop has just received. We've copied Patou's hat with the buttons and the one with the back bow, in the three new greens.

MILLINERY SALON—THIRD FLOOR

Suede Shoes In Patou Green No. 3

the perfect accessory shade to green ensembles

16.50

The graceful afternoon pump is trimmed with harmonizing kid bandings, the oxford with blending swirls of lizard and kid.

Eggshell Suede Gloves with Patou Green Bandings on the Cuffs, ... 4.25

Patou Green Suede Pull-on Gloves, 4.75

SHOES—THIRD FLOOR GLOVES—MAIN FLOOR

WORLD BANK RULES DRAFTED AT BADEN

Many Delegates Leave While Subcommittee Works on the Trust Agreement.

AMERICANS CONTINUE AID

Organizers Maintain Silence on Text of Statutes Completed and the Institution's Powers.

Wireless to THE NEW YORK TIMES.

BADEN-BADEN, Germany, Oct. 31.—With the statutes and charter of the Bank for International Settlements completed, a large number of the delegates of the organizing committee left Baden today, and only a subcommittee remains at work here in an effort to frame a deed of trust to provide motive power for the machinery that has been created.

What the bankers have accomplished thus far is merely a technical outline of how the world bank will operate, and whether it can operate successfully and whether it will ever receive the approval of the various interested governments depends entirely upon the plan for handling reparations, which the trust committee here has been instructed to have ready for examination on Monday.

Even though the committee has succeeded in formulating complete statutes, so many details have been left undone because of political controversies that the committee decided to withhold information about the text to such an extent that only a vague notion of what the international bank will be can be obtained from the meager outline that has been made public.

In a general way the financiers announce that their plan follows faithfully the Young plan but there have been certain restrictions on and amplifications of the instructions framed at Paris. Their whole complexion may be changed in the light of what will be decided by the deed of trust committee, for all of the bank's operations will be dependent upon what disposition is made of the reparations payments, which will constitute the bank's principal source of business.

Aim at Removing Politics.

If the deed of trust now in preparation, which will aim to present a document on a banking basis as distinct from the sphere of international politics, proves unacceptable it is likely that the most important problems originally placed before this committee may be referred to the second Hague conference or will be decided in negotiations between the Chancelleries after the committee submits its report.

One of the decisions already taken in framing the statutes is worthy of close attention. First of all, it is definitely decided that the Bank for International Settlements will not ever become a super-bank set up with its own international sovereignty outside that of the nations.

The revision clauses approved in the statutes provide that vital questions as to the bank's aims and policies cannot be revised or altered upon the sole initiative of the bank's board of directors but requires the consent and approval of the governments themselves. In the last analysis then the governments can maintain financial independence.

The bank will be perpetually controlled, unless its statutes are revised, by the seven original nations, which will hold a majority of its $100,000,000 capital. All other nations will be eligible to hold shares but will be admitted only upon agreement of the original seven. Of these additional nations holding shares only nine can be represented on the board, and their selection will admit an opportunity for politics, for the statutes leave the question up to the board as to whether one of these nations may have more than a single representative.

Silence on Bank's Powers.

Regarding the powers of the bank, the delegates have preserved the strictest silence except for repeated assurances that the bank cannot trespass seriously on the field of activities of the central banks. It will be prohibited from making advances to or dealing directly with the governments, and it will make use of the central banks as the agencies for most of its operations.

In this connection, and of immense importance to the special position of the United States, the delegation has adopted the "veto clause" designed to allow a central bank, whether or not a member of the world bank, to exercise the right of vetoing any operation by the world bank within its territory or in its currency. It is further to be noted that assent to such an operation cannot be taken to mean approval or sharing in the responsibility for the world bank's operations, even when the veto is not utilized.

But beyond these limitations it may be safely assumed that the Bank for International Settlements will in time attain considerable power, both in creating credit and stabilizing international exchanges. It will float a vast loan on the security of Germany's unconditional payments, and it will conduct other operations in the way of investments, which will reach great magnitude.

Chief Important Factor.

How far this power will go, it is obvious, will depend upon the personality and prestige of the man who is chosen head of the institution. The committee has decided, chiefly at American instance, to make the chairman of the board supreme instead of attempting to double the directorship or establish a rotating system which, the Americans contend, would prevent all possibility of continuity in policy. This very decision is held to make it almost essential that an American be made chairman. The wielding of so much authority, it is held, should be by a personage removed from European influence.

The experts, then, have created a machine of high potentialities for becoming a world financial factor, but as it stands is like a new toy bank without any pennies. Where those pennies will come from and what will be done with them is entirely contingent upon what the deed of trust provides. It is certain that there are strong forces working to give the bank certain liberties to operate profitably and equally strong ones desiring to restrict it. While the subcommittee here is fighting this out, the governments and central banks of all the capitals of Europe will have ample opportunity to subject the text of the bank's statutes and charter to expert study while the world remains in ignorance of their provisions. It is needless to observe that the success or failure of this conference in large measure depends upon this scrutiny and the adjustments that can be made in the interim.

Reynolds Joins Subcommittee.

BADEN-BADEN, Oct. 31 (AP).—J. E. Reynolds of New York, the chairman of the organizing committee, participated in today's session of the trust agreement subcommittee. For weeks this subcommittee's work has been delayed by controversy among Germany's creditors as to the division of reparations payments.

M. E. Traylor, chairman of this subcommittee, is reported to have expressed the opinion that the bank, as a trustee, must simply be told what to do with the funds received and not concern itself with the method of allotment, which should be decided by the statesmen.

It was generally believed that the addition of Mr. Reynolds to the subcommittee would result in drafting a document from which all political considerations are removed.

The delegates who have left Baden-Baden plan to return when a full draft of the trust agreement can be submitted.

MAJOR ENGAGEMENT UNDER WAY IN CHINA

Reports Detail Intense Fighting as Chiang Rushes to Honan Front to Lead Troops.

NANKING POSITION BETTER

Though Kuominchun Advance in West, Nationalists Progress at Centre and North.

By HALLETT ABEND.

Special Cable to THE NEW YORK TIMES.

SHANGHAI, Oct. 31.—President Chiang Kai-shek, accompanied by his staff, left Hankow at 11 o'clock this morning on a special train going northward to Wusengkwan, and thence to Chengchow.

Related reports of the last three days' continuous fighting indicate on the whole a betterment of the government's position, particularly in the northern and centre lines, although the main Kuominchun push from the west toward the Hupeh border is continuing unchecked so far. Heavy government reinforcements are rushing to this sector. From the centre Nanking's armies are reported progressing toward Loyang.

With the campaign favoring Nanking in Honan Province, and with Kwangtung and Kwangsi continuing quiet, confidence is growing here that the only disturbing factor is General Yen Hsi-shan's continued aloofness.

Fighting Becomes Intense.

SHANGHAI, Oct. 31 (AP).—Fighting between the Nationalist Government troops and the Kuominchun rebel forces was reported today increasing in intensity. The area of hostilities was said to be spreading southward toward the Yangtse River in Central China, with prospects of a major engagement. President Chiang Kai-shek's presence at Nationalist army headquarters is expected to boost the flagging morale of the Nationalist troops, who have suffered sharp losses in the last forty-eight hours.

A dispatch to the Kuo Min News Agency, Nationalist Government organ, from Nanking, stated:

"The long expected offensive against the Kuominchun is under way west of Chengchow. Both sides are throwing in their full resources, including infantry, artillery, armored trains and airplanes.

"The nation's hopes accompany Chiang Kai-shek as he goes northward to battle."

Heavy concentrations of troops are proceeding along the border of Hupeh and Honan Province, presaging the likelihood of hostilities in that area.

Nationalist Losses Reported.

HANKOW, Oct. 31 (AP).—Kinhan Railway dispatches today stated that Nationalist Government troops had suffered heavy reverses from the Kuominchun and that the situation of the government troops was unfavorable. The dispatches could not be confirmed from other sources.

The Kuominchun forces were said to be advancing southeastward from the Western Lunghai Railway in Honan Province, having broken through the Nationalist lines west of Hsuchow. The Nationalist communications along the Kinhan Railway were reported endangered by the movement threatening the isolation of all Nationalist forces north of Hsuchow, which are centralized at Chengchow.

BALLYROSS

For men who hate to wear rubbers

Extra heavy soles and reversed welt make BALLYROSS a sturdy shoe for stormy days. Fitted with nailless heel seat for greater comfort.

FASHIONED from imported Moor calfskin, with extra heavy soles and reversed welt, *Ballyross* stubbornly excludes wet and chill. A shoe that's good taste in any weather, good sense in stormy weather.

When so fine a shoe is priced as low as $9, is it any wonder that John Ward patrons are always well shod, their shoe closets invariably well stocked?

John Ward
MEN'S SHOES

555 5th Avenue, 26 New Street
1389 Broadway
26 East 42nd St. (*Open all night*)
23 Cortlandt St.
1661 Broadway (*Open until midnight*)
1113 Broadway, 227 Broadway
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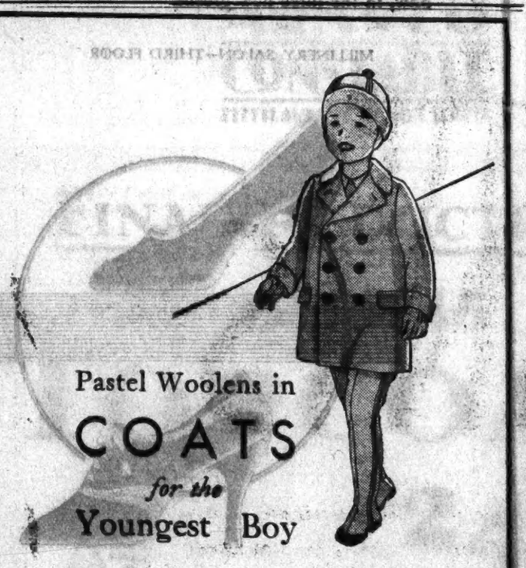

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Emil Ludwig, the man whose fascinating biographies are being read all over the world, gives us his choice in the November American Magazine. Brilliant portraits of ten women of outstanding genius. We learn the secret of their greatness and why the world cannot forget them.

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PENSION BILL STIRS CLASH IN COMMONS

Tories Stage First Struggle With Government on Reading of Widows' Bill.

PASSAGE SUSTAINS LABOR

Snowden Tells House Young Plan Would Provide Enough to Pay Debt to Us.

By CHARLES A. SELDEN.

Special Cable to THE NEW YORK TIMES.

LONDON, Oct. 31.—The first show of real Tory opposition to the Labor Government's program of social service legislation was made today when the bill to amend the widow's pension act came up in the House of Commons and was passed for a second reading.

It will include at the outset 500,000 widows not provided for under the terms of the original measure, which was sponsored by the Baldwin Government and passed by the last Parliament. The added cost to the State will be $40,000,000 a year at the beginning, and that will gradually be increased to about $100,000,000, but Philip Snowden, Chancellor of the Exchequer, approves of the measure.

Arthur Greenwood, Minister of Health, who brought the measure before the House, defied the Opposition to make a test fight on it, and said they would not hesitate a minute to vote the same amount of money if it was wanted for new battleships.

Neville Chamberlain, Minister of Health in the late tory government, was the chief critic of the measure for the Opposition. He said that the opposition would not call for a division vote on the second reading stage, but would fight the measure when it reached the committee stage prior to enactment.

Liberals Pledge Support.

This threat, however, was offset by assurances from Liberal party members that they would support the government, so there is no chance of the government coming to grief on this measure.

Lady Cynthia Mosley, daughter of the late Lord Curzon, and now Labor member of the House, made her maiden speech on the widow's bill as one of its most earnest advocates. One of the tory critics had denounced it as "giving something for nothing."

"I have been getting something for nothing all my life," declared Lady Mosley. "This measure is a step along the road which all of us on the Labor benches are determined to follow—the road leading to the total abolition of want and poverty in this country. I welcome the bill because of its approach to a full acceptance of the fundamental truth that economic insecurity is socially created and ought to be provided against until abolished by socialism. The bill is a considerable attempt to meet our social obligations, and it tries to get away from the vicious circle of the poor always having to pay."

On the Conservative side of the House the Countess of Iveagh gave another woman's point of view. She said the bill gave preferential treatment to women, which was something women had been trying to eliminate, and called attention to the fact that many widowers, as well as widows, needed aid. She also criticized the bill as discriminating against spinsters, who might be as worthy and as much in need as widows.

Snowden Discusses Young Plan.

LONDON, Oct. 31, (AP).—Explanations of Ministerial actions at The Hague conference on the Young plan and of attempts to settle the coal problem were given in the House of Commons today.

Mr. Snowden said that the Young plan, as adopted at The Hague, would provide Great Britain with sufficient German reparations to cover this country's debt payments to the United States. He added that the advantages of The Hague settlement could be approximated at about $10,000,000 yearly for thirty-seven years.

There will, therefore, be a small set-off each year against the accumulated deficit between Great Britain's war debt receipts and the payments which she has already made.

In the current financial year, Mr. Snowden estimated, the Exchequer will receive approximately $165,920,000 on account of reparations and allied war debts, while the amount payable to the United States is $100,690,000.

William Graham, president of the Board of Trade, announced that he would have to postpone a statement which he had intended to make on the coal question, as negotiations were still continuing. It was learned that the government is running into difficulties on this problem and that the mine owners consider the government proposals so far-reaching that they have asked for further explanations.

SALVATION ARMY HOLDS UNITED LONDON SERVICE

Higgins Avoids Controversy—Booth Executors Say They Never Refused to Hand Trust Over.

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—No trace of dissension in the Salvation Army was apparent today when Commissioner Catherine Booth, the late General Bramwell Booth's daughter, sat behind General Edward J. Higgins on the platform at the Albert Hall throughout a day of evangelical services. Salvationist hymns were sung with old-time fervor, the band played, tambourines jingled and Commissioner Catherine joined in whole-heartedly.

General Higgins made only one guarded reference to the controversy between the Booth family and the new administration.

"There are many things we could talk about today if we wanted to," he told the 50,000 Salvationists assembled in the vast auditorium. "We could talk of the difficulties that have interfered with us in the past and which have dampened zeal. However, we should remember only those things that matter to the interests of the soul and that have to do with our salvation. We must shut ourselves today in the presence of God."

Meanwhile, the late General's executors issued a statement in a conciliatory tone, merely complaining that General Higgins had not consulted them before asking in the courts for the transfer of the Army's property. They insisted that they had never refused to hand over the trust, adding:

"The executors have assiduously sought, and were hopeful of finding, a solution which would render it unnecessary even to invoke the aid of the courts on the matter of trusts. General Higgins has at no time sought a conference with the executors, nor has he made any approach to them with a view to finding a ground for mutual agreement."

LONDON CITY TO GIVE NAVAL BODY DINNER

Lord Mayor Invites Delegates in First Public Welcome Yet Arranged for Parley.

FRENCH ATTITUDE CRUCIAL

Accord With Italy on Status in Mediterranean Seen as Needed If Meeting Is to Succeed.

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—The City of London Corporation, headed by the Lord Mayor, Sir Kynaston Studd, decided today to invite the delegates from the United States, France, Italy and Japan with the British Dominion representatives who will attend the five-power naval conference in January, to a reception and banquet in the Guildhall.

This is the first public welcome thus far arranged for the visiting delegates, and in moving the resolution, which was carried unanimously, Sir Ernest Lamb said that the Corporation, which has always given the lead to public opinion, would do so in this great effort to favor world peace.

"Statesmen cannot alone achieve peace," he said. "The success of their efforts depends on the public opinion behind them. Every man in every country must take his share in the crusade against war, unless he wants to find himself again in the trenches. The ground must be prepared for the seed which, it is hoped, will yield a good harvest of benefits to all countries."

PARIS, Oct. 31 (AP).—The Mediterranean Sea promises to be one of the main factors in determining the success or failure of the five-power naval conference in London next January. The impression took form tonight in responsible international circles here that an understanding between Italy and France, with Great Britain participating as the third power which possesses vital interests in the Mediterranean, would go a long way toward assuring satisfactory results at London.

It was learned from reliable quarters that if Italy and France can settle their political questions in the Mediterranean, there would be reasonable prospects that France would abandon her hitherto firm decision not to discuss tonnage questions at London.

So important do well-informed persons here regard the necessity of a Mediterranean political agreement, that there is apprehension lest complete success of the five-power conference may be jeopardized by insufficient time to conclude such an understanding.

It is understood that the projected conversations between Italy and France will not be restricted to an exchange of diplomatic notes. They are more likely to become personal conferences in Paris between representatives of the two governments aided by technical experts and appropriate documents.

With Spain manifesting intentions to increase her naval strength, with Great Britain strong at Gibraltar and in the Mediterranean, and with the Italian fleet naturally concentrated in that sea, many French experts are convinced that the world generally fails to understand France's potential necessity of maintaining a strong relative position on her southern coast. They point out that she must be sure of constant communication with her North African possessions as she must depend upon getting troops from there in great emergencies.

RESTORES EGYPT'S SENATE

King Fuad Signs Decree Also Lifting Ban on Constitution Articles.

Wireless to THE NEW YORK TIMES.

CAIRO, Oct. 31.—Arrangements having been completed for holding elections in December, the Cabinet today requested King Fuad to sign a decree restoring the constitutional life of the country. His Majesty signed the decree, which abolishes the decree under which Parliament was suspended and restores the Senate and all articles of the Constitution which had been suspended by the Mahmud Cabinet.

The date of a meeting of Parliament has been fixed for Jan. 11, 1930.

CLEMENCEAU TRAINER REGRETS EXERCISE BAN

M. Leroy Says Physical Culture Kept Tiger Supple and Young Until Now.

Special Cable to THE NEW YORK TIMES.

PARIS, Oct. 31.—M. Clemenceau's professor of physical culture is extremely distressed. Ever since 1901, when the Tiger was already an oldish man, it had been the duty of M. Leroy to put him through his daily dozen, Summer and Winter, at 8 o'clock.

"When he started with me," M. Leroy complained today, "M. Clemenceau was dyspeptic and suffered from his liver, and all that the doctors did for him was no good. Again and again he has told me that it was my exercises which enabled him to succeed in what he had done.

"Just after the armistice—and he did not forget his quarter of an hour even on that day—he embraced me roughly, and 'It was all your doing,' he said. That was how he dissembled his joy and emotion. We just do simple breathing and stretching exercises, but they have been enough to keep him supple and young until now.

"I think it is a mistake of his doctor to forbid them. Next Monday he has promised that we can begin again."

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...See Page 3

DO YOU COLLECT AUTOGRAPHS? Perhaps you have some to sell. In either case the announcements in the Book Exchange of The New York Times Book Review (part of the Sunday edition) will interest you.—Advt.

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Reduced in accordance with our 102-year old policy: not to carry merchandise over from one season to another . . . And seldom were savings so timely . . . for this is the very "peak" of Topcoat weather and there will be many days when you will want a Topcoat just such as this. Of fine woolens from the looms of England, Scotland and America . . . every Topcoat was a splendid value at its former price . . . every Topcoat is a remarkable "buy" at its reduced price. A splendid variety of weaves and shades. Herringbones . . . Mixtures . . . Homespuns . . . Twills . . . Tweeds.

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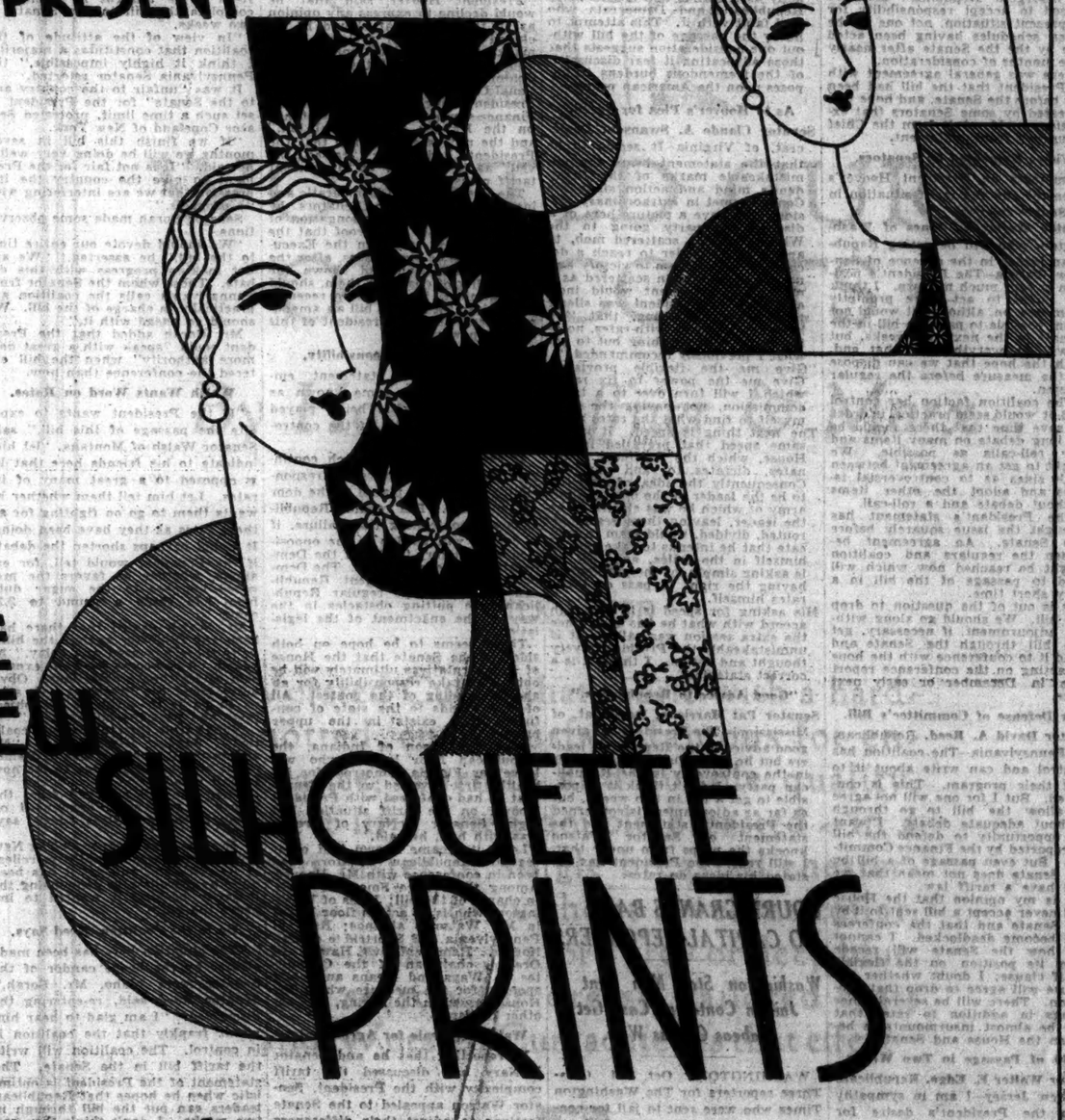

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Loeser's is quick to appreciate the significance of this fashion precedent . . . fabrics to suit the silhouette . . . and proud to be first in America to present it.

Silhouette Prints are piquant . . . to lend verve and youth to the mode's formality. Tiny and unassuming . . . to accent fine details of fitting and glorify sweep of length. The colors gleam on grounds of brown, green, wine, blue, black . . . to echo fashion's theme of grandeur. Distinguished . . . smart . . . this newest expression of the 1930 mode . . . Silhouette Prints for the new silhouette.

See the smart frocks of Silhouette Prints worn by living mannequins in the Silk Salon. Then let the Dressmaking School show you how easily you, too, can express the new silhouette with Silhouette Prints. *6 lessons, $5.*

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LOESER'S

ENATORS AGREED ON PUSHING TARIFF

ut Many Disagree With Hoover on Obtaining Passage of the Measure in Two Weeks.

ORAH EXPECTS RESULTS

Walsh of Montana Declares the Bill Itself Is Cause of Long Delay.

Special to The New York Times.

WASHINGTON, Oct. 31.—President Hoover's statement urging the Republican Senate leaders to get together on the tariff bill and obtain its passage in two weeks had the effect of clarifying the Senate atmosphere to the extent that all talk of adjournment next month apparently has been abandoned. The coalition forces now in control of the Senate will proceed to make a bill in accordance with their views, judged by the statements made by leaders on both sides.

Views expressed by coalition leaders were to the effect that they had not delayed action on the bill but that it was physically impossible for the Senate to respond to the President's desires and dispose of it in the Senate within two weeks.

Both Democrats and Republicans asserted that there had been no dilatory methods during the debate, but that the bill was so important that thorough discussion had been necessary and that some further explanations would be essential before the Senate could vote intelligently on the fifteen schedules.

Democratic leaders criticized the President for not moving earlier for speed in the consideration of the bill. They also thought that he should have given the country some idea as to his position on rates. They and the insurgent Republican Senators refused to accept responsibility for the present situation, not one of the fifteen schedules having been acted upon by the the Senate after nearly three months of consideration.

There was general agreement with the President that the bill had been long before the Senate, and hope was expressed by some Senators that expedition would result from the Chief Executive's frank statement.

Views Expressed by Senators.

Comments on President Hoover's statement and the tariff situation in the Senate follow:

Senator Wesley L. Jones of Washington, who will be acting Republican leader in the absence of Senator Watson—The President's position is very much my own. I think we ought to act more promptly from now on, although it would not seem possible to pass the bill in the Senate in the next two weeks, but I will do everything to that end, with the hope that we can dispose of the measure before the regular session.

The coalition faction has control and it would seem practical in order to save time that there should be no long debate on many items and few roll-calls as possible. We ought to get an agreement between both sides as to controversial issues and adopt the other items without debate and a roll-call.

The President's statement has brought the issue squarely before the Senate. An agreement between the regulars and coalition might be reached now which will lead to passage of the bill in a very short time.

It is out of the question to drop the bill. We should go along without adjournment, if necessary, get the bill through the Senate and send it to conference with the hope of acting on the conference report late in December or early next year.

For Defense of Committee's Bill.

Senator David A. Reed, Republican, of Pennsylvania—The coalition has control and can write about it to suit their program. This is conceded. But I for one will not agree to allow the bill to go through without adequate debate. I want an opportunity to defend the bill as reported by the Finance Committee. But even passage of a bill by the Senate does not mean that we will have a tariff law.

It is my opinion that the House will never accept a bill sent to it by the Senate and that the conferees will become deadlocked. I cannot see how the Senate will recede from its position on the flexible tariff clause; I doubt whether the House will agree to drop that provision. There will be several other things in addition to rates that will be almost insurmountable between the House and Senate.

Doubt of Passage in Two Weeks.

Senator Walter E. Edge, Republican, of New Jersey—I am in sympathy with the President's desire for speedy action on the bill, but do not see how it can be passed in two weeks. In view of the reception accorded the President's statement and Senator Watson's plea for an agreement, it would seem apparent now that it is impossible to complete the tariff bill in the Senate in the special session.

Insists Senate Will Legislate.

Senator William E. Borah, Republican, of Idaho—I agree with the President that the campaign pledges should be kept. That is what some of us are trying to do. I think there need be no uneasiness over a suggestion that the Senate will fail to legislate. It will legislate, but it will take some time to rewrite the bill in the Senate. But as slow as we are we are making progress faster than they did under the flexible provision. To my own knowledge, it took the Tariff Commission three years to consider one item, to wit, onions. Remember, it takes longer to do a good job than a bad one.

Demand for Going "Right Ahead."

Senator George W. Norris, Republican, of Nebraska—I have never criticised the President for his refusal to make a statement, but he came out on the debenture and on the flexible provision, so I thought he would want to come out on the rates. I don't believe it is likely that we can finish the bill in the extra session, but we ought to go right ahead.

Hoover Plea Called "Preposterous."

Senator FURNIFOLD M. SIMMONS of North Carolina, ranking Democratic member of the Finance Committee—The President's proposal is preposterous. We cannot pass a tariff bill in two weeks. There is no necessity to do so. We will pass a tariff bill and a good one. To do so will require time, and it is better to get a bill that will benefit the industries needing assistance than to send a quickly conceived measure to conference.

Delay Laid to Bill Itself.

Senator Thomas J. Walsh, Democrat, of Montana—The President must know that whatever delay has ensued in the passage of the tariff bill is not due to captious criticism or irrelevant debate, but arises from the fact that it is so indefensible in many of its provisions and in the outrageous favoritism in the rates it proposes toward the interests represented by Grundy and other lobbyists as not only to have divided the Republican representation in the Senate but to have aroused the most vigorous protest from the distinctly agricultural sections of the country.

It is recognized of all men that the bill as it came from the House and as it came from the Finance Committee is unsatisfactory to a majority of the Senate. The fault lies not with it, but with those Republican leaders referred to in the statement issued by the President, who have tendered a bill that is vulnerable in every page. Apparently the President would have the Senate pass the bill as it stands substantially, leaving it to himself and the Tariff Commission to correct it by changes within the limit of 50 per cent.

Proposition for Hoover Made.

Quite aside from the transference of power involved, it is difficult to understand how action would be expedited by that course in view of the record of the commission and the Executive in disposing of no more than thirty-seven items in seven years, while the pending bill deals with something like 4,000 to 5,000 items.

If the President really desires to expedite the passage he could do so by indicating whether he approves or disapproves of raises in the duty on some forty-four of fifty-two of the leading products of the State of Connecticut, and in forty-one out of sixty-eight of the leading products of Pennsylvania.

It would help if he would indicate to the Republican leaders with whom he conferred whether he approves or disapproves of a duty of $2.20 net on sugar as against $1.76 as provided by the present law, and $1.22 as recommended by the Tariff Commission.

It seems queer that the President should, in an effort to promote speedy action, appeal to a group of Senators who are for the bill exactly as it stands and ignore those Republicans and Democrats who find fault with it. This attempt to hurry the passage of the bill without due consideration suggests that those advocating it fear discussion of the tremendous burdens it imposes upon the American people.

As to Hoover's Plea for Speed.

Senator Claude A. Swanson, Democrat, of Virginia—It seems to be that the statement bears the unmistakeable marks of the President's mind and action since the Congress met in extraordinary session. We have a picture here of a disorganized party going to the White House. A scattered mob, to appeal to its leader to reach a decision and lead them to victory and not let them remain scattered as a mob. The statement would indicate that the President was silent, that he said nothing, that "we have nothing to do with rates, nothing to do with anything but to get what I previously recommended."

"Give me the flexible provision. Give me the power to fix rates, which I will turn over to a tariff commission, not having the time myself to find what the rates are."

The next thing is speed. It is the same speed that prevailed in the House, which the President dominates, dictates to and controls. Consequently the idea of refusing to be the leader of the disorganized army of which he was elected to be the leader, leaving them scattered, routed, divided, would seem to indicate that he intends to take care of himself in the melee, and that he is asking simply for the privilege of having the right to pass on tariff rates himself.

His asking for speed is in thorough accord with what he has done since the extra session was called. It is unmistakeably the President's very thought and action. I think it is a correct statement.

"Good Advice to Republicans."

Senator Pat Harrison, Democrat, of Mississippi—The President has given good advice to the Republican leaders but he still refuses to take sides in the controversy in the Republican party. I don't think it is possible to get a bill in two weeks, but as far as adjournment is concerned the President's statement and the statement of Senator Watson knocks the props from under that. I still regret the President has not stated his ideas on rates.

COURT GRANTS BAIL TO CAPITAL-REPORTERS

Washington Star Men Sent to Jail in Contempt Case Get Habeas Corpus Writ.

WASHINGTON, Oct. 31 (AP).—Three reporters for The Washington Times who were sent to jail for contempt of court after they had refused to give information requested by the grand jury were released late today on $500 bonds.

They were freed after Justice Frederick L. Siddons of the District Supreme Court had signed an application for release on habeas corpus proceedings. This course was taken when Justice Peyton Gordon declined to reconsider his refusal to release them on bond pending an appeal from his decision.

The petitions filed in the habeas corpus proceedings for the men, Gorman M. Hendricks, Linton Burkett and Jack E. Nevin Jr., described their refusal to give the grand jury information which they regarded would involve a breach of newspaper ethics and contended that there was not sufficient reason for their commitment to jail. They added that no contempt was committed, that they were fully justified in declining to answer the questions and that the reasons they had given the court were sufficient in law.

Their release came at the end of a full day in jail, during which they reported that they had been accorded splendid treatment. Other reporters calling to interview them found one in the jail barber shop and another finishing a second helping of breakfast.

They were certified to Justice Gordon by the grand jury for refusing to identify their individual reports of visits to alleged bootleg establishments. The reports previously had been given to the jury by their city editor, Daniel E. O'Connell.

Talks Child Welfare With Hoover.

Special to The New York Times.

WASHINGTON, Oct. 31.—Mrs. Henry Breckenridge of New York City, an enthusiastic worker in behalf of child welfare agencies and director of a division of the American Child Health Association, discussed child welfare activities generally with President Hoover at the White House today. The President was formerly president of the American Child Health Association.

HOOVER APPEALS FOR SPEED ON TARIFF

By RICHARD V. OULAHAN.

Continued from Page 1, Column 1.

by the Senate in the little more than four weeks remaining of the extra session, it will run counter to the heavy amount of other legislation which will be brought forward in the regular session and hence its ultimate passage will be delayed, perhaps until the outset of next year's contests for the Senate and the House of Representatives.

There would be danger to the Republican party if its enactment were postponed until then, for, according to the reasoning of politicians, no opportunity to show whether the new tariff law would be beneficial to the country would be offered, with the result that a confused electorate might be led to believe that the new rates of duty were altogether bad, and vote accordingly against the party in power.

Hoover's Fortunes Involved.

From that point of view, Mr. Hoover's personal political fortunes are deeply involved in the situation of party chaos which prevails in the Senate.

Claudius Huston, chairman of the Republican National Committee, twice went to the White House during the day to discuss the tariff bill program with Mr. Hoover; and it is inferred that the effect of the failure of the legislation on party prospects in next year's elections was considered.

As his statement showed, the President is anxious to have the Senate pass the measure in the next couple of weeks, or about the same period prior to the beginning of the regular session. The House, loyal to his cause, would disagree to the Senate changes and the bill would be given over to the conference committee, which would endeavor to effect compromises necessary to the enactment of the tariff act.

But it is in the cards that if President Hoover should condemn the bill, the conference would be like the proverbial long lane and the months and months of tariff agitation would end in futility.

President Hoover said that he would decline to express any opinion as to the rates that should be included in the tariff revision, a remark that brought from Joseff Shouse, chairman of the Executive Committee of the Democratic National Committee, the retort that the President "ought to tell the Senate Finance Committee where he stands on the Hawley [the House] bill, and the reiterated criticism that the President had never "raised the veil" as to his view of the current tariff measure.

The President riled Democratic and insurgent Republican Senators by contending that the prolongation of the tariff debate was proof that the authority now vested in the Executive to raise or lower rates, after the Tariff Commission had shown the desirability of changing them, should be continued. The coalition recently forced into the Senate bill an amendment depriving the President of this flexible power.

All Denying Responsibility.

The President's statement emphasized that the game known as passing the buck is being played by those on all sides of the controversy in the Senate.

If the bill is to fail, each contingent would like to have the responsibility for failure placed at the door of the other. The regular Republicans are contending that failure, if it comes, will be due to the opposition and dilatory tactics of the Democrats and the insurgents. The Democrats and the insurgent Republicans hold that the regular Republicans are putting obstacles in the way of the enactment of the legislation.

There seems to be hope on both sides of the Senate that the House of Representatives ultimately will be obliged to take responsibility for an abortive ending of the contest. All of which adds to the state of confusion that exists in the upper branch.

Senator Watson of Indiana, the Republican floor leader, who will leave for Florida tomorrow for his health, first revealed to the Senate that he had conferred with President Hoover on the tariff situation last night. Senator McNary of Oregon was with him, he said.

Later it became known that other regular Republican Senators had been in conference with Mr. Hoover. Among them were Smoot of Utah, in charge of the bill; Jones of Washington, who is to act as floor leader in Mr. Watson's absence; Reed of Pennsylvania, and Shortridge of California. Representative Hawley of Oregon, chairman of the Committee on Ways and Means and chief sponsor for the measure which the House passed in the Spring, was another conferee.

Watson Appeals for Agreements.

In reporting that he and Senator McNary had discussed the tariff complexity with the President, Senator Watson appealed to the Senate factions to adjust their differences and enact a tariff law. He called on those who insisted on having the revision confined to agricultural products to reach an accord with those who contended that the industrial schedules should be revised also.

"I am assuming," he said, "that there are enough men in this body who want a tariff bill, and who feel that the industries in their States really need additional protection, to do so. The trouble is we have not gone about it in a conciliatory fashion and at the present time there is a disposition on the part of many to adjourn Congress and go away without acting.

"I am compelled to go away under the advice of doctors for a little while, but if I were here I never should agree to a proposition to adjourn this Congress without passing the tariff bill."

Asked by Senator Walsh, Democrat, of Massachusetts, whether much time was not bound to be consumed in considering new rates, Mr. Watson answered:

"If we are going to debate every item, and there are 21,000 items in this bill, we would be here 21,000 days or 21,000 weeks; but in the give-and-take of legislation, men on various sides sit down, talk it over and largely agree on what can be done. This is a meeting of minds, otherwise opposed, on a common proposition, and where there is a meeting of minds decisive action is possible. I think this tariff bill can be passed, and I think it ought to be passed.

"I have never at any time asked the President to tell me whether he would sign the bill or what he would do by way of making a concession. I do not think any President ought to be asked as to his attitude toward a measure pending in the Congress. When the bill goes to conference and we get a finality and determine what or what not should be left out, that will be time enough to consider the attitude of the President.

"We could sit down, men from the Northwest and men from the East, men on both sides of the chamber, and come to a conclusion about rates. We must either do that or acknowledge that the Senate of the United States is an impotent and incompetent body."

There was a brief debate, in the course of which Senator Harrison of Mississippi, chief butter of Republicans in the Senate, called on President Hoover to "take a hand now" in framing the tariff bill. He pleaded for the enactment of a measure as quickly as possible.

At that time the Senate did not know that the President's statement had been issued. When copies of it reached the Capitol, Senator McKellar read it to the chamber and thereby started the experience meeting which brought out in a graphic way that the fate of the legislation is uncertain.

"It has taken the President a long time to urge the expedition of this bill," said Mr. McKellar.

He recalled that last June Senator Harrison urged the President to tell the Finance Committee where he stood, but that even now the country was uninformed except that it knew Mr. Hoover desired retention of the present flexible provisions and wanted the bill sent to conference in two weeks.

According to Senator Barkley of Kentucky and other Democrats, the Presidential idea that a bill carrying fifteen schedules and 21,000 items could be sent to conference in two weeks gave "small credit to the understanding of one who believes it."

"It is incredible," Senator Johnson of California commented, alluding to the President's statement, and asked Mr. McKellar if it was true that it emanated from the White House.

Both Senators Smoot and Reed asserted that they had never seen the statement.

Many of Doubtful Mind.

Senator Simmons of North Carolina, leader of the Democratic opposition to the measure, said he could not believe that the President, after conferences with Republican leaders, thought it possible to pass the bill in a fortnight.

"In view of the Republican doubts about this, perhaps we should name a committee to investigate it," Senator Harrison injected.

Senator Swanson of Virginia, another Democrat, said that the statement was undoubtedly authentic, as it had the "unmistakable marks of the President's mind."

Senator McKellar asked Senator Reed if he thought it possible to complete the bill in the Senate in two weeks.

"In view of the attitude of the coalition that constitutes a majority, I think it highly impossible," the Pennsylvania Senator retorted.

It was "unfair to the country and to the Senate" for the President to set such a time limit, protested Senator Copeland of New York.

"If we finish this bill in seven months we will be doing very well," he said. "It is not fair for the President to give the country the impression that we are interfering with its progress."

Senator Borah made some observations.

"We should devote our entire time to the bill," he asserted. "We are not making progress with this debate. Those whom the Senator from Pennsylvania calls the coalition are practically in charge of the bill. We should go ahead with it."

Mr. Borah added that the President could "speak with a great deal more authority" when the bill entered the conference than now.

Walsh Wants Word on Rates.

"If the President wants to expedite the passage of this bill," said Senator Walsh of Montana, "let him indicate to his friends here that he is opposed to a great many of its rates. Let him tell them whether he wants them to go on fighting for all these rates as they have been doing. It would perhaps shorten the debate if the President would tell, for example, whether he favors the proposed increase in the sugar duty from 1.76 cents a pound to 2.20 cents."

Mr. Walsh denied that there had been any filibuster against the bill. "If there has been any delay," he added, "it has come from the exercise of legitimate objections. Obviously, what the President now asks us to do is to withhold our objections and pass the bill as it is."

"What's all this talk about coalition?" Senator Glass asked. "No one on the Republican side or Democratic side has suggested to me how I shall vote."

When the bill emerged from the House it was hotly denounced on many sides. Mr. Glass added, saying:

"Even so sane a paper as The New York Times was literally merciless in its criticism, and yet it has been quite as merciless in denouncing the majority because it wanted to improve the bill."

Up to the Coalition, Reed Says.

"The situation here has been made clearer by the brave candor of the Senator from Idaho, Mr. Borah," Senator Reed said, re-entering the discussion. "I am glad to hear him admit frankly that the coalition is in control. The coalition will write the tariff bill in the Senate. The statement of the President is optimistic when he hopes that Republican leaders can put the bill through in two weeks. I don't think they can put it through in two years, unless the coalition wants to.

"I don't believe the bill that will be passed through the Senate will be acceptable to the majority of the House. That's why I reasoned out that the bill was dead. We will be outvoted at every turn.

"I make no complaint that four-fifths of the debate has been consumed by the coalition. But we of the Finance Committee have the right to say that we think the rates we proposed are justified, and I intend to do that."

Senator Norris did not agree with Mr. Reed that no bill would come out of the conference.

"We'll have to surrender, and they'll have to surrender, and the bill will be a compromise," he stated. "Let's take up the amendments as rapidly as possible and go ahead. If we can't finish in the extra session, we can finish in the regular session."

Allen Praises Hoover.

One of Mr. Hoover's strongest supporters, Senator Allen of Kansas, remarked that the Senate had spent four and one-half hours out of five in debating "an utterly fruitless" matter.

He contended that whenever the President said anything on the tariff, he met with "a splendid reaction from the country."

"The Senate has distinguished itself in fighting the President, and every time, the President's reputation goes up and the Senate's goes down," Mr. Allen said.

Senator Harrison remarked that the President "doesn't say anything" in his statement, but "tells the people how ignorant he is with reference to the tariff bill."

He concluded with a denial that a coalition existed between the Democrats and the insurgent Republicans.

"There has never been any understanding of any particular rate," he asserted. "The fact that we agree with the insurgents is a coincidence. Praise should be given to the independent Republicans for courage to defy their leaders and the President, if necessary."

As the [illegible] ceased, Senator Smoot, who had been sitting at the clerk's desk, said plaintively:

"Now I hope we can have ten or fifteen minutes of the bill."

With the chemical schedule unfinished, the Senate started on the earthenware tariffs and a few amendments were approved. Mr. Smoot said after the session that no agreement had been made to curtail debate, and that the Senate would go right ahead with the bill.

Chemical Duties Rejected.

WASHINGTON, Oct. 31 (AP).—The Senate today rejected, 54 to 30, a Finance Committee amendment to the tariff bill to take lithium, beryllium and caesium from the free list and make them dutiable at 25 per cent ad valorem.

Then, without a record vote, the Senate disapproved a proposed duty of 25 per cent on sodium and potassium, now on the free list. The House was for the duty.

A committee amendment making the duty on sodium silicofluoride 1½ cents a pound, instead of 1¾ cents proposed by the House and 25 per cent ad valorem, was adopted.

NOBEL MEDICINE PRIZE TO BE SHARED BY TWO

Profs. Hopkins of Cambridge, England, and Eijkman, Holland, Named for Vitamine Work.

Special Cable to THE NEW YORK TIMES.

STOCKHOLM, Oct. 31.—The Nobel Prize for medicine this year will be divided between Professor Christian Eijkman of Utrecht, Holland, and Sir Frederick Gowland Hopkins, Professor of Biochemistry at Cambridge University, for their discoveries connected with vitamines.

Dr. Eijkman's work was the discovery of the anti-neuritic vitamine, while Sir Frederick's researches have been on the accessory vitamines of growth.

Special Cable to THE NEW YORK TIMES.

CAMBRIDGE, England, Oct. 31.—Sir Frederick Hopkins was completely surprised by the award of the Nobel Prize today. He said that he did not even know he had been mentioned as a candidate.

Since 1914 he has held the Chair or Biochemistry here and he became widely known through his researches on the nature of Vitamine A. He is now one of the chief authorities on vitamines and the physiology of food. Until recently he was one of the official analysts to the Home Office and he is an original member of the Medical Research Council.

STOCKHOLM, Oct. 31 (AP).—Professor James B. Sumner of Cornell University is now regarded as the most likely candidate for the Nobel Prize in chemistry, the winner of which will be announced by the Swedish Academy of Science on Nov. 12.

LORD CARSON QUITS POST.

Ulster Leader, Now 75 Years Old, Ends Long Legal Career.

Special Cable to THE NEW YORK TIMES.

LONDON, Oct. 31.—Lord Carson, one of the most romantic figures in Irish politics in the last thirty years, closed his great legal career today when he resigned office as Lord of Appeal in the House of Lords.

Lord Carson, now 75 years old, seldom participated in public affairs, but memory is still fresh for the part he played in the home rule crisis, when he raised an Ulster army and organized a powerful opposition as leader of the Ulster Loyalists.

McAdoo Warns of Fortune Tellers.

"Confiding and credulous men and women" were warned yesterday by Chief Magistrate William McAdoo to avoid swindlers posing as fortune tellers and spiritualists. He cited several recent complaints he had received. One case was that of a political club, he said, that paid $5 for a powder which, if sprinkled on the floor of the clubroom, would bring good luck in the coming election.

LAYS TARIFF SNARLS TO 'POPULIST' WEST

Senator Reed Writes Publisher That New Senators Should Be Sent to Washington.

REPLY TO WARNING LETTER

F. E. Murphy Had Suggested That Industrial Disaster Would Follow Collapse of Agriculture.

Special to The New York Times.

WASHINGTON, Oct. 31.—Writing to F. E. Murphy, publisher of The Minneapolis Tribune, Senator Reed of Pennsylvania, one of the Republican tariff leaders, asserts that the tangled situation over the Smoot-Hawley bill would be improved if the Northwest would send to Washington "a few Senators who will look at this problem as Americans and not as factionalists, sectionalists and populists."

This characterization of the Republican insurgents from the Northwest States came as a reply to a letter which Mr. Murphy had written to Senator Reed. Mr. Murphy asserted that if disparity between agriculture and industry continued, the first would collapse with an ensuing industrial disaster.

The publisher added that Mr. Hoover called the special session for the purpose of "permitting the Republican party to fulfill its campaign pledges; namely, to place agriculture on a parity with industry." Adding that passage of the present tariff bill would leave agriculture in a worse condition than today, Mr. Murphy asked Mr. Reed for "any concrete suggestion that will enable us to reach a solution of the problem."

Replying, Senator Reed said that while willing to do "anything within reason to rehabilitate agriculture," the agriculturists could not "hope to improve their condition by dragging industry down to a level of common misery." He said he disliked the debenture amendment, regarding it as economically unsound.

"It is senseless," he continued, "to build up agriculture by changing tariff duties in a way which threatens to put several million industrial workers on the streets.

"How in the world can you expect to make agriculture prosperous by impoverishing the industrial districts? And that is exactly what will happen if the Senate coalition goes through with its present program. You ask for a concrete suggestion. My best suggestion is that you send us a few Senators who will look at this problem as Americans and not as factionalists, sectionalists and populists.

"This is not an indictment of Senators Schall and Shipstead, but rather of some of their colleagues, whose attitude with respect to the present tariff bill, is to my mind, far more dangerous to our economic security than all of the communists combined."

TELLS PRIZE NOVEL'S BASIS.

Muriel Harris Describes How She Came to Write "Seventh Gate."

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—Muriel Harris told today how she came to write her first novel, "The Seventh Gate," to which was awarded the $5,000 prize offered by Jonathan Cape here in conjunction with the American firm of Harpers. Six hundred manuscripts were entered in the competition for Britons only and the judges were Hugh Walpole, Frank Swinnerton and Sheila Kaye-Smith.

Miss Harris, who is 50, had been interested in journalism for some time but this was her first attempt at a novel.

"When I was in America, I read an article by Julian Huxley called 'The Sublimation of Rex,' and was much impressed," she said. "On my return to England I based a short story on the article but it was not accepted, and realizing how big the subject was I felt that I might treat it more adequately in the form of a novel."

BLOOMINGDALE JOB BEGUN.

Miller Starts Demolition of Block Buildings for New Structure.

Julius M. Miller, Borough President of Manhattan, officiated yesterday afternoon at ceremonies marking the start of the demolition of the four buildings of the Bloomingdale Brothers department stores at Lexington Avenue and Fifty-ninth Street. An eleven-story department store structure will be erected there.

After prying out the first brick from the building, Mr. Miller congratulated S. J. and H. C. Bloomingdale on their vision and enterprise. He said that this section not only is the centre of the borough, but is destined to be the centre of the entire city. Lexington Avenue, he continued, will be the greatest thoroughfare in New York.

Participating in the ceremonies were County Clerk Thomas M. Farley, Democratic candidate for Sheriff; Ernest Van Vleck, representing the architects, Starrett & Van Vleck, and H. C. Turner of the Turner Construction Company.

ILEANA'S YACHT AGROUND.

Gunboat Escorting Princess Also Goes Ashore—Both Work Loose.

Special Cable to THE NEW YORK TIMES.

BUCHAREST, Oct. 31.—Princess Ileana has had another adventure on the Black Sea. While sailing her yacht, escorted by the gunboat Lieutenant Dimitrescu from Balcic to Constanza, she ran aground on a sandbank. In endeavoring to get the yacht off the gunboat also stuck fast.

After two hours the gunboat freed itself, afterward getting Princess Ileana's yacht off the sandbank, and both vessels proceeded to Constanza despite a heavy fog.

12 PLANES TO START SAFETY COMPETITION

They Are at Mitchel Field or on Way, Forced Down by Weather —Entry Time Ends Tonight.

Special to The New York Times.

MITCHEL FIELD, L. I., Oct. 31.—With twelve planes on which designers and engineers have been working for more than two years either here or on their way here, bogged down by bad weather, the first phase of the Guggenheim Safe Aircraft Competition for $150,000 in prizes is over. Officially the competition will close its hangar doors tonight at midnight. Actually it is likely that planes weatherbound will be admitted if they arrive a day or so late. There was little flying today because of the weather.

Of particular interest to observers today were two new entries being assembled in the Visiting Ships Hangar. Steve Major R. W. Schroeder, manager of the Curtiss Airport at Chicago, directed mechanics putting the finishing touches to the Schroeder-Westworth & Associates plane, a high-wing monoplane with variable camber and many other features. In the same hangar mechanics were installing a new engine in the plane of the Cunningham-Hall Aircraft Corporation of Buffalo. This low-wing monoplane, with a slot device in place of an upper wing, made a forced landing near Utica on Tuesday while it was being flown here, because of a broken propeller shaft. The propeller disappeared entirely, and the pilot brought the plane to a safe landing without damaging it.

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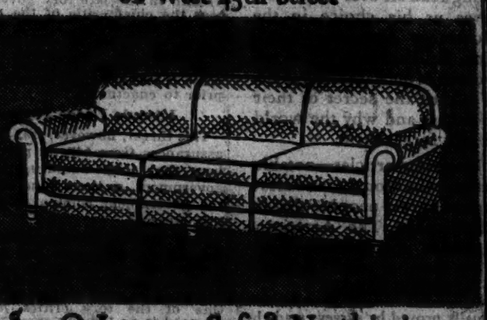

$98 Lawson Sofa? No this is a Lawson Daveno, much more useful. Gives you the beauty and pleasant comfort of a Sofa by day. Then at night, a little parlor magic—and you have a restful bed big enough for two. . . . Clark's is full of ideas for living rooms where every inch of space must do double its share.

This is the Kroehler Daveno in night-dress, a full-length bed with soft springs. You may have it in Victoria cloths at $98 or correspondingly low in other good fabrics. An armchair to match is $30, a 3-piece group $160.

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It owns outright its business and its manufacturing plant. It has been in business for more than twenty-seven increasingly profitable years, has always done business on its own capital and has never borrowed a dollar.

All its resources and experience are concentrated upon just one thing—the making and selling of fine radio instruments. Production in its thirty-two acre factory is scientifically controlled, so that Atwater Kent dealers always have enough radio on hand to meet the public demand, and are never overstocked. Its inventory is never excessive.

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A. Atwater Kent, President.

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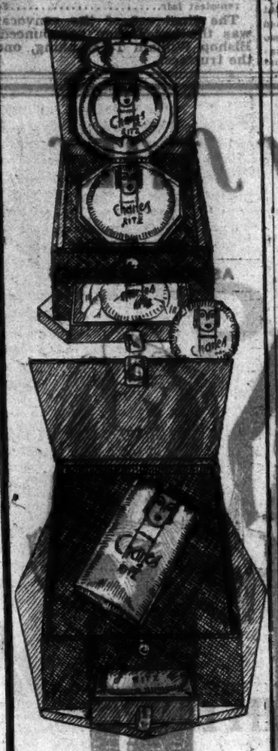

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...See Page 3

THE NEW YORK TIMES IS THE NEWSPAPER to which the greatest number of investors, bankers, manufacturers, business and professional men look for full and accurate financial news and quotations of security prices—Adv.

7 DOCTORS INDICTED ON DRY LAW CHARGE

Brooklyn Druggist Is Accused With Them of Conspiracy on Prescriptions.

LIQUOR SEIZED IN RAID

Check Up on Names of "Patients" Showed Many to Be Fictitious, Ameli Aide Declares.

The United States grand jury in Brooklyn returned yesterday an indictment charging seven physicians and one druggist with conspiracy to violate the prohibition law. The defendants were not arrested but were notified to appear on Nov. 7 for pleading.

Those named in the indictment were Dr. William G. Rommel, 649 Leonard Street; Dr. Guido Boccardi, 3,641 Tenth Street, Long Island City; Dr. William James Haller, 682 Leonard Street; Dr. Harry S. Gross, 660 Lorimer Street; Dr. William M. O'Connell, 141 Milton Street; Dr. Joseph Friedman, 37 Graham Avenue; Dr. Hyman Sporn, 1,048 Newport Street; and Aaron Kozan, a druggist, of 153 Norman Avenue.

Assistant Federal Attorney James E. Wilkinson said the maximum penalties for the indicted men, if convicted, are the loss of their licenses, sentences of two years in prison and fines of $10,000 each.

Kozan was arrested on July 6 on a charge of having liquor illegally in his possession, but the complaint was dismissed on the ground that he had a permit to have liquor in his place. The Prohibition Department, it was said yesterday, retained more than 100 pints of whisky bearing physicians' prescriptions with the names of the persons to whom they purported to have been issued. These names were checked up.

"The check-up disclosed numerous surprises," said Assistant United States Attorney Henry G. Singer, who presented the case to the grand jury. "Some names were those of patients who asserted they never applied for the prescriptions or visited Kozan's drug store.

"Other names were of persons long dead. There were many fictitious names and addresses. Many addresses were those of vacant lots. Same addresses, if the streets were carried out, would be located in the East River and some in cemeteries.

"The dates on the prescription labels were of March, April and May, coinciding with the required departmental returns which the druggist had previously filed in the Prohibition Administrator's office. These returns were testimony that liquor claimed to have been dispensed during those months was still on hand in July, at the time of the raid."

Mr. Wilkinson said that United States Attorney Howard W. Ansel had expressed a determination to speed the trials.

BOY, 12, IS INDICTED FOR MANSLAUGHTER

Case of Strangling of Widow, 76, Expected to Be Sent to Children's Court Today.

An indictment charging manslaughter in the first degree was returned by the regular grand jury yesterday against Edward Moran, 12 years old, a schoolboy, of 300 West Seventeenth Street, in the slaying of 76-year-old Clara Hawes, the widow of a magician, in her apartment at the same address eight days before. The boy is accused of having strangled the woman after she had intercepted him in the theft of $3 from a bureau drawer in her home.

The indictment will be handed up to Judge Levine in General Sessions this morning, when the boy will be brought into court from the Children's Society. It was understood that Judge Levine will transfer the case to the Children's Court, where the prisoner will be arraigned as a juvenile delinquent, because, under the law, the only charge under which a person under 16 can be tried in General Sessions is murder in the first degree.

SOVIET FLIERS DELAYED.

Bad Weather Delays Their Hop From Detroit to New York.

The Russian aviators, Simon Shestakof, Philipp Bolotof, Boris Sterligof and Dimitry Fufayef, remained weather bound at the Ford Airport in Detroit yesterday with their all-metal monoplane Land of the Soviets, in which they are flying from Moscow to New York, according to a message received by the Amtorg Trading Company, which is to act as host to them when they arrive.

Special to The New York Times.

DETROIT, Oct. 31.—Informed by weather reports that unfavorable conditions existed the entire distance between here and New York, the four Russian fliers of the Land of the Soviets decided today to postpone their flight to New York until Friday. They plan to wait until weather conditions will permit them to leave in the early morning, so they may make the flight in one hop. The Soviet plane arrived here Monday. Its original schedule called for departure for New York Wednesday morning.

DINNER FOR DR. F. B. SMITH.

Hoover Sends Message Praising Congregational Moderator.

Dr. Fred B. Smith, moderator of the National Council of the Congregational Churches in the United States and chairman of the executive committee of the World Alliance for International Friendship, was honored at a testimonial dinner last night at the Hotel Pennsylvania. There were 250 present to celebrate the fortieth anniversary of his service as an evangelist, minister and crusader for world peace.

A letter from President Hoover, sent to Charles Steinle, chairman of the dinner committee, was read at the dinner. The President expressed his regret at being unable to attend and voiced his great admiration for Dr. Smith's character, with an appreciation of his "outstanding service to the religious life of the world."

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Colorful Degree Ceremony Closes Columbia's Celebration of Its 175th Year

COLUMBIA BESTOWS 123 DEGREES AT FETE

49 Alumni and 74 of Faculty Honored at 175th Anniversary Convocation on Heights.

2,000 IN ACADEMIC MARCH

Coudert Presents Candidates to Dr. Butler—47 Receive Medals of Honor.

CEREMONY HELD INDOORS

Rain Prevents Exercises Before 10,000 on Campus but Fails to Mar Colorful Program.

The celebration of the 175th anniversary of the founding of Columbia University was brought to a close yesterday with a university convocation at which 123 honorary degrees and forty-seven university medals were bestowed on distinguished alumni and members of the faculties.

On the long roll of those whom the university honored for achievement in scholarship and service were forty-nine alumni who have gained distinction in many fields since setting forth from Morningside Heights. Among the seventy-four members of the university staff whose years of devotion to Columbia were recognized were many educators whose fame has spread to foreign lands.

The degrees were conferred in the gymnasium by Dr. Nicholas Murray Butler, president of the university, after rain had upset the plans to stage the stately ceremonial on the steps of the library, where arrangements had been made for an audience of 10,000. The removal to the gymnasium, while it cut down the attendance, served to concentrate the color and the dignity of the convocation.

Recipients of the degrees and members of the faculties were seated on the main floor of the gymnasium. On the platform were President Butler, trustees of Columbia and honored guests.

2,000 in Procession.

An academic procession, in which more than 2,000 persons participated, preceded the bestowal of the degrees. The procession formed in the library and moved to the strains of the Tannhauser march through the tunnel to the gymnasium. The faculty and student groups from each of the units of the university were in the procession, as were representatives of learned societies, museums and associations, universities and colleges, institutions of specialized learning, and representatives of foreign universities.

The bestowal of the degrees began at 2 P. M. with a prayer by the Rev. Dr. Caleb R. Stetson, rector of Trinity Episcopal Church. After the Seventy-first Regiment band had played an excerpt from Dvorak's New World symphony, announcement of the award of the medals to alumni of foreign birth who have returned to work in their native lands was made by Willard V. King, a trustee.

Coudert Hails Recipients.

The alumni candidates for honorary degrees were announced to Dr. Butler by Frederic R. Coudert, also a trustee, who served as university orator. The diplomas were presented by Marcellus H. Dodge, clerk of the trustees. Mr. Coudert, in his address, pointed out that titles of nobility were prohibited by the Constitution.

"Like all ancient institutions, however," he said, "orders of nobility arose in response to basic human needs. Mankind has ever felt the necessity for distinguishing some men above their fellows, for marking out individuals because of valued service in war or peace. No community can bring forth its best fruit where distinctive public service receives no compensation save material reward alone.

"The position of our great American universities is peculiarly favorable to the creation of a nobility—a nobility based either on property, heredity nor valued privilege—but a nobility of the mind, an order originating in intelligent selection for creative service to the nation and to humanity."

Degrees Are Presented.

Dr. Butler called the names and as he did so each candidate rose. The university president then recited briefly the careers and the achievements of each candidate and as he named the degree the academic hood was slipped over the candidate's head, and the diploma bestowed.

Mr. Coudert then handed Dr. Butler the list of the faculties' members awaiting the degrees, saying in his address that "the privilege of leadership belongs to few." The procedure of bestowal of the honors was the same as that used for the alumni.

After the ceremony an address on the development and the aims of the university was delivered by General William Barclay Parsons, chairman of the board of trustees.

Twenty-five years ago, he said, the university consisted of eleven faculties, 455 instructors and 4,709 students. Today, he added, there are twelve faculties, five independent colleges, nine associate institutions, nearly 2,800 instructors and 50,000 students.

General Parsons recalled the dim beginnings of Columbia by reading a letter written by Lewis Morris in 1702. Step by step through the years the speaker told of the expansion of the university, coming finally to 1880, when, under the presidency of F. A. P. Barnard, the university began to realize a larger vision.

Dr. Butler Speaks.

Dr. Butler in the concluding address asked his auditors to go with him in imagination to the four "most inspiring spots in the world"—the summit of the Mount of Olives, the Acropolis at Athens, the Capitoline Hill at Rome and to the gently sloping height in Paris which bears the name of Sainte Genevieve. From each of these elevations, he said, one looked upon territory rich in historic memory.

"Then cross the seas to this western world," he said. "Here on age-old rock at the gate of a continent where land and water meet, where rivers flow and where the homes of men stretch out on every hand so far as the eye can reach, is the intellectual and economic capital of a new nation and a new people, new in time, but old, very old, in inheritance.

"This great city has its hill. On Morningside pour down the beams of enlightenment and of inspiration that come across the land and sea from the Mount of Olives, from the Acropolis, from the Capitoline Hill and from Mont Sainte Geneviève. This hill is the inheritor of their legacies, the proud possessor and sharer of their traditions, and it is blest with severe responsibility for their understanding and continuance.

"What we do here, what we say here, is part and parcel of the great tradition which the Mount of Olives, the Acropolis, the Capitol and Mont Sainte Geneviève have made for all mankind. May it not be said, a thousand years from now, when even Macaulay's traveler from New Zealand will be in a distant past, that the human spirit had found a fifth capitol hill, not unworthy of those that had gone before, to be remembered, like them, for what human endeavor and human insight had been able to do here in the spirit, the true spirit, of America?

"Today, under the rich influence of these inspirations and these memories, we turn our faces, lit with hope and confidence, toward new accomplishments in the spirit of those ancient ones that can never grow old. Today, with strengthened confidence and splendid hope, we turn our faces to that everlasting goal which faith fashions and toward which knowledge builds the road. Ave Mater Immortalis."

The decrees with which are here printed President Butler's citations of the recipients, were conferred as follows:

ALUMNI.

CHESTER HOLMES ALDRICH, Ph. B., 1893, Architect—Accomplished planner and builder, designer of many important constructions of use and beauty......Litt. D.

WALTER HULL ALDRIDGE, E. M., 1887, Engineer—Patiently relating science to industry and steadily building industry on stronger scientific foundations; for six years a valued trustee of the university by alumni nomination..........Sc. D.

EDWIN HOWARD ARMSTRONG, E. E., 1913, Radio Engineer—Ingenious and skillful in scientific discovery and in finding new ways and means to make easier and more effective communication between men..........Sc. D.

WALTER JARVIS BARLOW, A. B., 1889; M. D., 1892, Physician—Carrying the standard of the Blue and White to the Pacific Coast and making it there the symbol of large medical knowledge and skill as well as of fine citizenship..........Sc. D.

FREDERICK MARK BECKET, A. M., 1899, President of the Electro-Chemical Society—Outstanding in the field of chemical engineering; president of the research laboratories of the Union Carbide and Carbon Company, making constant and far-reaching contributions to our knowledge of the chemistry of metals; awarded the Perkin Medal for conspicuous research work in the field of applied chemistry......Sc. D.

WILLIAM CLARENCE BRAISTED, M. D., 1886, Surgeon-General, U. S. N., Retired—Graduated with highest honors in medicine, proud possessor of a long record of eminent service at home and abroad in the most responsible posts of public service which the United States Navy has to offer to a medical officer......Sc. D.

REV. ROELIF HASBROUCK BROOKS, A. B., 1900, Rector of St. Thomas's Church, New York—Devoted servant of the Church and its high mission, whose preaching is ever in the spirit of the Psalmist's prayer:

Oh, send out Thy light and Thy truth. Let them lead me; let them bring me unto Thy holy hill and to Thy tabernacles......S. T. D.

LOTUS DELTA COFFMAN, Ph. D., 1911, President of the University of Minnesota—Highly successful chief administrative officer of a university which is bound to us by more ties than one and which year in and year out renders effective service to scholarship and to the cause of higher education......LL. D.

MANECKJI NUSSERVANJI DHALLA, Ph. D., 1908, High Priest of the Parsis of Northwest India and Baluchistan—High priest of those faithful followers of the ancient creed of Zoraster who dwell in Northwestern India and in Baluchistan; renowned throughout India and Persia and in the West as well, as a scholarly interpreter of the Avesta, and through the labors of his priestly office an eloquent and inspiring teacher of the religion he professes......Litt. D.

ARTHUR SMITH DWIGHT, E. M., 1885, Engineer—Carrying the severe training of the old School of Mines into the Western country, making his mark on the railways and the mines of Colorado, Texas, Kansas and Mexico; with a notable record of service in the Great War; for six years a trustee of the university by alumni nomination......Sc. D.

EDWARD CHARLES ELLIOTT, Ph. D., 1905, President of Purdue University—With an enviable service of accomplishment and distinction in the field of education in six States: Nebraska, Colorado, New York, Wisconsin, Montana and Illinois......LL. D.

RICHARD THEODORE ELY, A. B., 1876, Research Professor of Economics in Northwestern University—An early product of dear old Columbia College and the German universities; for a full half century eager, vigorous and constructive in his chosen field of economics......LL. D.

LIVINGSTON FARRAND, M. D., 1891, President of Cornell University—Old friend and colleague of many years, now sitting worthily and with just pride and zeal for service in the chair made famous by Andrew Dickson White......LL. D.

JAMES FAIRMAN FIELDER, LL. B., 1887, Vice Chancellor of New Jersey; Governor of New Jersey, 1914-1917—In succession legislator, chief executive and member of the high court of justice in that neighboring intermediate State which lies between the New York of Hamilton and the Philadelphia of Franklin......LL. D.

EDWARD RIDLEY FINCH, LL. B., 1898, Justice of the Supreme Court of the State of New York, Appellate Division—Sitting capably on a court of exceptional distinction and influence, devoted and zealous alumnus of the School of Law......LL. D.

DOROTHY CANFIELD FISHER, Ph. D., 1904, Author—Bearing a name that is very dear to us, and herself constantly brightening the path of those who love good literature......Litt. D.

JAMES WILFORD GARNER, Ph. D., 1902, Professor of Political Science in the University of Illinois—Coming up from the Southland to gain the inspiration and direction which Morningside had to give; for a quarter century Professor of Political Science in the University of Illinois; fertile author, and honored by invitations from universities in Europe and in India; true messenger of knowledge and of peace......Litt. D.

JAMES WATSON GERARD, A. B., 1890; A. M., 1891, Ambassador to Germany, 1913-1917—Following in the footsteps of a distinguished father and grandfather in Columbia College and in the life of New York, serving sturdily and worthily in the difficult post of American Ambassador to Germany during the early years of the great war......LL. D.

META GLASS, Ph. D., 1913, President of Sweet Briar College—Of a family which has gained just repute in the Commonwealth of Virginia in many ways; teacher, scholar, admirable administrator of an excellent college for women......Litt. D.

FREDERICK ARTHUR GOETZE, M. Sc., 1905, Treasurer of Columbia University—For nine years Dean of the Faculty of Applied Science; now as treasurer of the University ninth in a notable succession, daily and zealously engaged in rendering unto Caesar those things which are Caesar's......Sc. D.

FRANK PIERREPONT GRAVES, A. B., 1890; Ph. D., 1912, President of the University of the State of New York—Student and interpreter of the history of educational thought; successively administrator of education in Wyoming, in Washington, in Missouri, in Ohio and in Pennsylvania, today head of that comprehensive and highly practical organization of education in the State of New York which was Hamilton's plan and dream......LL. D.

JOHN SHERMAN HOYT, C. E., 1890, Trustee of the Babies' Hospital—Engineer in the larger service of the public, working without ceasing in the interest of the health and medical care of young children......LL. D.

WALTER ALBERT JESSUP, Ph. D., 1911, President of the University of Iowa—Discharging with ease and skill the severe duties of his high post, and happy in the confidence and affection of the people of the entire State of Iowa......LL. D.

ALLEN JOHNSON, Ph. D., 1899, Editor of the Dictionary of American Biography—Scholar, historian and editor of large undertakings in the field of history with all their volumes vast......Litt. D.

WALTER GUEST KELLOGG, A. B., 1899, Regent of the University of the State of New York—Just thirty years ago poet of his class at graduation from Columbia College; since become lawyer and public servant of eminence and large accomplishment, who sits on that Board of Regents of the University of the State of New York which Hamilton's genius called into being......LL. D.

FREDERICK PAUL KEPPEL, A. B., 1898, President of the Carnegie Corporation—For sixteen years an officer of the university and for eight of these successor of the beloved Van Amringe as Dean of Columbia College; then turning to public service, and now administrative head of one of the largest trusts established by private beneficence in the public interest......Litt. D.

HORATIO SHEAFE KRANS, A. B., 1894; Ph. D., 1903, Associate Director of the American University Union in Paris—Man of letters, charged with the task of making daily closer and more intimate the intellectual relationships and understandings between France and the United States. Litt. D.

EDWARD LAZANSKY, A. B., 1895, LL. B., 1897, Presiding Justice of the Appellate Division of the Supreme Court of the State of New York, Second Judicial Department—With a long and distinguished record of professional and public service as a member of the Board of Education of the City of New York, as trustee of the College of the City of New York, as Secretary of the State of New York, and now Presiding Justice of the Appellate Division of the Supreme Court of the State, in a jurisdiction of large importance and consequence......LL. D.

VALENTINE EVERIT MACY, Ph. B., 1893, Chairman of the Trustees of Teachers College—Graduated in architecture, but quickly enlisting for public and social service; touching human interests at many points wisely, generously and well, but at no point more than through long years of generous and devoted service to the upbuilding of Teachers College......LL. D.

WALTER TAYLOR MARVIN, A. B., 1893, Professor of Philosophy and Dean of the College of Arts and Sciences at Rutgers University—Persistent and thorough student of philosophy and theology, with large experience at Columbia, at Western Reserve and at Princeton, now and for twenty years past giving form and direction to philosophical studies at that near-by college which was named for Henry Rutgers of our class of 1766, and which was Queen's when we were King's......Litt. D.

DANIEL EDWARD MORAN, C. E., 1884, Engineer—Who can wholeheartedly sing

How firm the foundations, ye men of the earth,
I plan for huge buildings of which there's no dearth!......Sc. D.

BENJAMIN WISTAR MORRIS, Ph. B., 1894, Architect—Busily engaged for a generation past in the successful practice of the profession of architecture, bringing to the service of its highest ideals large knowledge, sound training and delicate artistic sense......Litt. D.

KENNETH MACKENZIE MURCHISON, Ph. D., 1894, Architect—Passing from Columbia to Paris for the best professional training that could then be had, designer and builder of many structures of large usefulness and great importance, a genuine leader in every form of his profession's activity......Litt. D.

BRUCE RYBURN PAYNE, Ph. D., 1905, President of George Peabody College for Teachers—Holding high the torch of learning to illumine the pathway of our fellow-countrymen in the South......Litt. D.

ULRICH BONNELL PHILLIPS, Ph. D., 1902, Professor of American History in Yale University—From that State of Georgia which has stoutly recruited our company of scholars, serving scholarship at Columbia, at Wisconsin, at Tulane, and now for some twenty years at the University of Michigan; honored by many personal and professional distinctions; constantly contributing to the literature of our American history......Litt. D.

JOHN RUSSELL POPE, Ph. B., 1894, Architect—Adding to Columbia the training of Paris and to Paris the training of Rome, steadily revealing genius in the application to modern needs and uses of the finest types of design and ornamentation which the history of architecture has to offer. Litt. D.

REV. FRANCIS LISTER HAWKS POTT, L. H. B., 1883, President of St. John's University, Shanghai—Carrying the message of Columbia to distant China and there for a lifetime working with Christian devotion to guide the youth of that immemorial East which has now become the farthest West......S. T. D.

JOSEPH MEYER PROSKAUER, A. B., 1896, LL. B., 1899, Justice of the Supreme Court of the State of New York, Appellate Division—Learned in the law, keen in perception of human needs and relationships, a just judge eager in the public service......LL. D.

SYLVANUS ALBERT REED, A. B., 1874; E. M., 1877; Ph. D., 1880, Engineer—Beginning research work long ago at Wurzburg with Kohlrausch and at Berlin with Helmholtz; carrying on year by year intensive experiments and study, perfecting the novel aeronautical propeller which has been adopted in every land and which won for him the Collier Prize for the greatest achievement in aviation in America, the trophy being presented by Orville Wright at Langley Field in 1925......Sc. D.

WILLIAM ZEBINA RIPLEY, Ph. D., 1893, Professor of Political Economy in Harvard University—Master of the knowledge which relates to the economic organization of industry and business, and constantly the inspiring interpreter of that knowledge......Litt. D.

EDWARD SAPIR, A. B., 1904; Ph. D., 1909, Professor of Anthropology and General Linguistics in the University of Chicago—For a full quarter century pursuing research in anthropology, and serving that science with distinction successively at the University of California, the University of Pennsylvania, the Canadian National Museum and the University of Chicago; recognized also in other lands as a leader in his field of study......Sc. D.

HENRY SUZZALLO, Ph. D., 1905, Former President of the University of Washington—In head and heart and voice uniting the Pacific Coast and Morningside in closest bonds of understanding and influence; constantly giving evidence that true eloquence, as La Rochefoucauld said, consists in saying all that is necessary and nothing but what is necessary......LL. D.

ROBERT THORNE, LL. B., 1891, President of the Neurological Institute—A fellow-builder of the Medical Centre, devoted and wise trustee of the Neurological Institute. LL. D.

MILTON HAIGHT TURK, A. B., 1883, Professor of English in Hobart College and Dean—A man learned in letters as in philosophy, serving faithfully and well for forty years that college in New York State whose name perpetuates the memory of the scholarly and accomplished rector of Trinity Parish and Bishop of this diocese who served as a member of our governing board from 1801 to 1830......Litt. D.

NORMAN WILDE, A. B., 1889; Ph. D., 1894, Professor of Philosophy in the University of Minnesota—Successor of our own Johnsonian Professor in the Chair of Philosophy at the University of Minnesota; careful, thorough and patient; who has caught the spirit of the maxim attributed to Mme. de Maintenon that to think about a thing is to think about the same thing over and over again......Litt. D.

BAILEY WILLIS, E. M., 1878; C. E., 1879, Professor Emeritus of Geology in Stanford University—With an enviable record of nation-wide activity and accomplishment in his chosen field of scientific inquiry, recipient of every sort of honor and distinction from governments and learned societies both at home and abroad......Sc. D.

JOHN MUNRO WOOLSEY, LL. B., 1901, Judge of the United States District Court—

It doth appear you are a worthy judge;
You know the law; your exposition
Hath been most sound.
LL. D.

REV. ELWOOD WORCESTER, A. B., 1886, Rector of Emmanuel Church, Boston—Carrying high the banner of the Church of Christ; repeating in his teaching and preaching the question of James the Apostle:

Is any sick among you? Let him call for the Elders of the Church; and let them pray over him, anointing him with oil in the name of the Lord:
And the prayer of the faithful shall save the sick, and the Lord shall raise him up......S. T. D.

HANS ZINSSER, A. B., 1899; M. D., 1903, Professor of Bacteriology and Immunology in Harvard University—Combining accurate scientific knowledge with practical capacity to make use of it in the public interest, servant of the government and people of the United States in the great war, and for a time Sanitary Commissioner in Russia by appointment of the League of Nations......Sc. D.

MEMBERS OF THE FACULTIES.

FELIX ADLER, A. B., Columbia, 1870; Ph. D., Heidelberg, 1873, Professor of Social and Political Ethics—Day by day plowing well and deep the field of morals that a better crop of men may grow......Litt. D.

LEO HENDRIK BAEKELAND, B. S., Ghent, 1882, Honorary Professor of Chemical Engineering—Happily uniting the scientific training of Belgium with distinguished scientific service in the United States, fertile in discovery, modestly wearing scientific decorations and honors without number......Sc. D.

CHARLES SEARS BALDWIN, A. B., Columbia, 1888; Ph. D., 1894, Professor of Rhetoric and English Composition—

How use doth breed a habit in a man
Of drinking from the well of English pure and undefiled......Litt. D.

BERNARD IDDINGS BELL, A. B., Chicago, 1907; S. T. B., Western Theological Seminary, 1911, Professor of Religion and Warden of St. Stephen's College—An uplifting and convincing preacher, a skillful and kindly teacher.

Persuasion tips his tongue whene'er he talks......Litt. D.

CHARLES PETER BERKEY, B. S., Minnesota, 1892; Ph. D., 1897, Professor of Geology—Finely following in the footsteps of Newberry and Kemp; truly was it forecast of him by Job of old:

Speak to the earth and it shall teach thee......Sc. D.

MAURICE ALPHEUS BIGELOW, B. S., Ohio Wesleyan, 1894; Ph. D., Harvard, 1901, Professor of Biology and Director of the School of Practical Arts—Bringing large biological knowledge and severe training to the service of those practical arts that strengthen health and the home and help to advance civilization in its smallest details......Sc. D.

FRANZ BOAS, Ph. D., Kiel, 1881, Professor of Anthropology—Foremost among those who in his generation find, as did Pope, that the proper study of mankind is man..Sc. D.

MARSTON TAYLOR BOGERT, A. B., Columbia, 1890, Professor of Organic Chemistry—Lifelong teacher and leader of research in this university, carrying its message of scholarly helpfulness and distinction through numberless channels of professional association and communication at home and abroad, illustrating Pope's liner in all but the adjective:

The starving chemist in his golden views,
Supremely blest......Sc. D.

WILLIAM ALCIPHRON BORING, Ecole des Beaux-Arts, 1887-1890, Professor of Design and Director of the School of Architecture—In knowledge and in practice tracing the architectural art of this century back to its noble Greek beginnings and ideals, architect and maker of architects. Litt. D.

WILLIAM TENNEY BREWSTER, A. B., Harvard, 1892; A. M., 1893, Professor of English—Son of the Harvard of Eliot and Norton and Child, for thirty years in the service of Barnard College, constantly interpreting by voice and by pen the literature of our language which is really worth while......Litt. D.

GARY NATHAN CALKINS, B. S., Massachusetts Institute of Technology, 1890; Ph. D., Columbia, 1898, Professor of Protozoology—For thirty-five years successively instructor, professor, and head of a great department of science-teaching and research in our university; vigorous in exposition and urgent in action......Sc. D.

WILLIAM CAMPBELL, B. S., Durham, 1898; Ph. D., Columbia, 1903, Howe Professor of Metallurgy—

Who will not let his genius rust for want of use......Sc. D.

JOSEPH PERKINS CHAMBERLAIN, LL. B., Hastings, 1898; Ph. D., Columbia, 1922, Professor of Public Law—With patience and with learning building foundations for good government and for the peace which rules the day when reason rules the mind......LL. D.

JOHN BATES CLARK, A. B., Amherst, 1872; Ph. D., 1890, Professor Emeritus of Political Economy—Happily carrying with ease and comfort in riper years the heavy burden of distinction and influence gained in earlier life by pre-eminent scholarship.

Old wood best to burn, old wine to drink, old friends to trust, and old authors to read......LL. D.

REV. CORNELIUS CLIFFORD, A. B., Fordham, 1879, Lecturer in Philosophy—A true father in God, of sweetest temper and in himself a whole society for the promotion of religion and learning......Litt. D.

HARVEY WILEY CORBETT, B. S., California, 1895; A. D. G., Ecole des Beaux-Arts, 1900, Associate in Design—At work both in the United States and across the Atlantic on the task of making the useful more beautiful as well as of applying standards of beauty to the tests of use......Litt. D.

JOHN JACOB COSS, A. B., Wabash, 1906; A. M., Columbia, 1908; B. D., Union Theological Seminary, 1909, Professor of Philosophy and Director of the Summer Session—Philosophical and accomplished pilot of the university's stout ship in that good old Summer time which, as Charles Lamb quotes Coleridge as waggishly writing, sets in with its usual severity; who echoes the verse of Samuel Johnson:

Catch, then, oh, catch the transient hour;
Improve each moment as it flies!
Life's a short Summer, man a flower.
Litt. D.

HENRY EDWARD CRAMPTON, A. B., Columbia, 1893; Ph. D., 1899, Professor of Zoology—Constantly wooing the winds and the waves of the South Seas in pursuit of wider and deeper knowledge of that life which all creatures live and all creatures strive to keep......Sc. D.

JOHN WILLIAM CUNLIFFE, B. A., London, 1884; D. Litt., 1892, Professor of English and Director of the School of Journalism—Who would gladly enforce the lines of Cowper:

Did Charity prevail, the press would prove
A vehicle of virtue, truth and love.
Litt. D.

WILLIAM DARRACH, A. B., Yale, 1897; M. D., Columbia, 1901, Professor of Clinical Surgery and Dean of the College of Physicians and Surgeons—A man of light and leading who marches onward and upward, with good judgment and with courage, along the road that helps mankind to cure his ills and to multiply the satisfactions and the happiness of life......Sc. D.

BERGEN DAVIS, B. S., Rutgers, 1896; Ph. D., Columbia, 1901, Professor of Physics—

He works and works while Bright-eyed Science watches 'round.
Sc. D.

JOHN DEWEY, A. B., Vermont, 1879; Ph. D., Johns Hopkins, 1884, Professor of Philosophy—Through a busy life in Michigan, at Chicago and on Morningside Heights, thinking, teaching, serving, leading; constantly proving the unwisdom of the saying of the value for practical affairs of that any good work is an obstacle to perfection. Litt. D.

WILLIAM BELL DINSMOOR, S. B., Harvard, 1906, Professor of Architecture—Ripe scholar, digging at the foundations of architecture and the arts better to understand and to interpret them; restorer of the Propylaea of the Acropolis; real lover of

Athens, the eye of Greece, mother of arts
And eloquence......Litt. D.

JAMES CHIDESTER EGBERT, A. B., Columbia, 1881; Ph. D., 1884, Professor of Latin and Director of University Extension and of the School of Business—*Facta virumque cano*; lifelong and brilliant servant of Columbia; our most convincing example of the value for practical affairs of that discipline and mental furnishing which is provided by the old-fashioned classical training; a man who has truly poured the tawny Tiber into the lordly Hudson.
Litt. D.

JOHN ERSKINE, A. B., Columbia, 1900; Ph. D., 1903, Professor of English—Happily blending letters and music, walking the path to fame in company with Polyhymnia and Euterpe, laboring, like Carlyle, to make literature the thought of thinking souls......Litt. D.

FRANK DIEHL FACKENTHAL, A. B., Columbia, 1906, Secretary of the University—*Tantum sui similis*; untiring, unselfish, indispensable; guide, philosopher and friend of the entire administration of the university......Litt. D.

ROBERT HERNDON FIFE, A. B., Virginia, 1895; Ph. D., Leipzig, 1901, Gebhard Professor of Germanic Languages and Literatures—Springing from the home of Jefferson and from that famous University of Gottingen which, like ourselves, received its charter by authority of King George II of England, also King of Hanover; devoting his life to the study and exposition of the literature and institutions of a rich-minded people who speak most truly by the voices of Goethe and of Schiller, of Lessing, and of Heine, of Schleiermacher and of Wagner; whose triumphs in air, on sea, in science, and in industry, all lasting contributions to modern civilization, it is a delight to recognize and to extol......Litt. D.

FRANKLIN HENRY GIDDINGS, A. B., Union, 1877; A. M., 1889, Professor Emeritus of Sociology and the History of Civilization in residence—Foremost among scholars of our time in shaping and interpreting a newly recognized body of scientific knowledge; now

Along the cool sequestered vale of life
He keeps the noiseless tenor of his way......LL. D.

VIRGINIA CROCHERON GILDERSLEEVE, A. B., Columbia, 1899; Ph. D., 1908, Professor of English and Dean of Barnard College—Who may truly say to an army of American women, in the words of Solomon:

I have taught thee in the way of wisdom;
I have led thee in right paths. Litt. D.

RICHARD JAMES HORATIO GOTTHEIL, A. B., Columbia, 1881; Ph. D., Leipzig, 1886, Professor of Rabbinical Literature and the Semitic Languages—A true and tested scholar for whom the men and deeds of the nearer East

—are pilgrim shrines,
Shrines to no code or creed confined—
The Delphian vales, the Palestines,
The Meccas of the mind......Litt. D.

ROBERT ALMER HARPER, A. B., Oberlin, 1886; Ph. D., Bonn, 1896, Torrey Professor of Botany—

No dainty flowre or herbe that growes on ground,
No arborette with painted blossoms drest,
And smelling sweete, but there it might be found......Sc. D.

HERBERT EDWIN HAWKES, A. B., Yale, 1896; Ph. D., 1900, Professor of Mathematics and Dean of Columbia College—Like the two Johnsons and Barnard, a link in the strong chain which binds Columbia to Yale; untrammeled by prejudice, unhampered by tradition, knowing youth and trusting it, master-builder of the Twentieth Century American College..........LL. D.

CARLTON JOSEPH HUNTLEY HAYES, A. B., Columbia, 1904; Ph. D., 1909, Professor of History—Since boyhood a student and teacher at Alma Mater's feet, learned, courageous, persuasive, understanding well the full significance of the saying which Bolingbroke attributes to Dionysius of Halicarnassus, that history is philosophy teaching by examples......Litt. D.

PATTY SMITH HILL, Diploma, Louisville Free Kindergarten Association Training School, 1888, Professor of Education—Year in and year out offering answer to the age-old question of Epictetus, "What constitutes a child?" In the spirit of Froebel, finding new ways and means to make the child the father of the worth-while man......Litt. D.

DOUGLAS WILSON JOHNSON, B. S., New Mexico, 1901; Ph. D., Columbia, 1903, Professor of Physiography—Of long and wide experience in scientific inquiry, in education and in public service, valued adviser of governments in war as well as in peace, with

One foot in sea and one on shore;
To one thing constant ever......Sc. D.

ADAM LEROY JONES, A. B., Williams, 1895; Ph. D., Columbia, 1898, Associate Professor of Philosophy and Director of University Admissions—Fair-minded and high-minded administrator of a difficult business, who has happily reversed that ancient legend which Vergil pointed out to Dante carved over the massive portals at the entrance of a famous destination:

All hope abandon, ye who enter here!
Litt. D.

CASSIUS JACKSON KEYSER, B. S., Missouri, 1892; Ph. D., Columbia, 1902, Adrian Professor Emeritus of Mathematics.

On high philosophy of time and space he's bent,
Relating happenings to their last intent......Sc. D.

WILLIAM HEARD KILPATRICK, A. B., Mercer, 1891; Ph. D., Columbia, 1912, Professor of Education—A son of Georgia, exercising power and nation-wide influence through the sober interpretation of the principles on which education rests and of the aims it seeks to reach..........Litt. D.

CHARLES KNAPP, A. B., Columbia, 1887, Ph. D., 1890, Professor of Greek and Latin—Who has been for a long generation bravely holding the bridge toward which the modern Lars Porsena of Clusium comes driving in his ivory car, and who, like Macaulay's Horatius, keeps crying

Who will stand on either hand,
And keep the bridge with me?..Litt. D.

FREDERIC SCHILLER LEE, A. B., St. Lawrence, 1878; Ph. D., Johns Hopkins, 1885, Professor of Physiology—A man of science of whom it may be said, as Dean Farrar said of Darwin, that it is his glory to pass through the world with open eyes.
Sc. D.

GONZALEZ LODGE, A. B., Johns Hopkins, 1883; Ph. D., 1886, Professor of Latin and Greek—

His learning is but an adjunct to himself
And where he is, his learning likewise is.
Litt. D.

CHARLES EDWARD LUCKE, B. S., College of the City of New York, 1895; Ph. D., Columbia, 1902, Professor of Mechanical Engineering—Ranking as Commander not only in the United States Naval Reserve, but in the whole chosen field of mechanical engineering..........Sc. D.

HOWARD LEE McBAIN, A. B., Richmond, 1900; Ph. D., Columbia, 1907, Ruggles Professor of Constitutional Law and Dean of the Faculties of Political Science, Philosophy and Pure Science—Whose life is lit by the gladsome light of jurisprudence, whose rich human nature is neither suffering nor sad, and who knows full well, as Disraeli wrote in Coningsby, that the world is governed by very different personages to what is imagined by those who are not behind the scenes.........LL. D.

NELSON GLENN McCREA, A. B., Columbia, 1885; Ph. D., 1888, Anthon Professor of the Latin Language and Literature—Learned in the lore of Greece and Rome, pursuing with placid continuity the tradition of Moore and Anthon, of Drisler and Merriam and Harry Peck.........Litt. D.

ROSWELL CHENEY McCREA, A. B., Haverford, 1897; Ph. D., Pennsylvania, 1901, Hepburn Professor of Economics—Economist and man of affairs who is at work upon the highly important task of raising business from a calling to a profession by giving to it a foundation of ordered and well-tested knowledge..........LL. D.

ROBERT MORRISON MacIVER, B. A., Oxford, 1907; Ph. D., 1915, Professor of Social Science—Scotsman to the manner born, carrying the deep marks of Edinburgh University and Oriel College, joining our society of scholars after service at Aberdeen and Toronto, quickly rising to a recognized position of leadership among the present-day students and interpreters of political and social science.........Litt. D.

JAMES ALEXANDER MILLER, A. B., Princeton, 1893; M. D., Columbia, 1899, Professor of Clinical Medicine—Leading with vigor and devotion the scientific war on tuberculosis, one of the greatest scourges of the human race.........Sc. D.

WESLEY CLAIR MITCHELL, A. B., Chicago, 1896; Ph. D., 1899, Professor of Economics—A scholar who insistently urges that heed be paid to the saying of Solomon:

Wisdom is the principal thing; therefore get wisdom: and with all thy getting get understanding.
LL. D.

PAUL MONROE, B. S., Franklin, 1890; Ph. D., Chicago, 1897, Barnard Professor of Education—A tireless and powerful personal force in binding men and nations together in peace and helpfulness through deeper and better understandings, each of the other.........Litt. D.

FRANK GARDNER MOORE, A. B., Yale, 1886; Ph. D., 1890, Professor of Latin—Son of Yale, bearing in his mind and heart the inspiration of the Berlin of Curtius and Zeller, of Mommsen and Vahlen, past master of the speech in which Vergil sang and Caesar wrote and Tully spoke.
Litt. D.

GEORGE CLINTON DENSMORE ODELL, A. B., Columbia, 1889; Ph. D., 1893, Professor of Dramatic Literature—A chief among our countrymen as critic and historian of the drama; for him

The world's a theatre, the earth a stage
Which God and nature do with actors fill.
Litt. D.

ALFRED OWRE, D. M. D., Minnesota, 1894; A. B., 1910; M. D., Hamline, 1895, Professor of Dentistry and Dean of the Faculty of Dentistry—A tried and tested leader in every effort to advance the profession of dentistry, and to ally it more closely with medicine and surgery both in training and in practice; who well understands the judgment of Shakespeare's Leonato that there was never yet philosopher that could endure the toothache patiently.........Sc. D.

WALTER WALKER PALMER, B. S., Amherst, 1905; M. D., Harvard, 1910, Bard Professor of the Practice of Medicine—Illustrating in daily life and service the judgment of Voltaire that nothing is more estimable than a physician who, having studied nature from his youth, knows the properties of the human body, the diseases which assail it, the remedies which will benefit it, exercises his art with caution and pays equal attention to the rich and poor.........Sc. D.

GEORGE BRAXTON PEGRAM, A. B., Trinity (N. C.), 1895; Ph. D., Columbia, 1903, Professor of Physics and Dean of the Faculty of Engineering—A man of science, patient and persevering, calm and judicious, seeking nothing but the highest good and the advance of that science which Aristotle described as a study in which the mind exercises its faculty of demonstration.........Sc. D.

HENRY HURD RUSBY, M. D., University Medical College of New York, 1884—Professor of Materia Medica and Dean of the College of Pharmacy—Honored and respected head of his calling, who perhaps more than any other living man realizes that

—mickle is the powerful grace that lies
In herbs, plants, stones and their true qualities.........Sc. D.

WILLIAM FLETCHER RUSSELL, A. B., Cornell, 1910; Ph. D., Columbia, 1914, Professor of Education and Dean of Teachers College—Almost everything that is great has been done by youth, said Disraeli; and it is a wise son who maketh a glad father.........LL. D.

JULIUS SACHS, A. B., Columbia, 1867; Ph. D., Rostock, 1871, Professor Emeritus of Education—Looking back placidly over a long and most useful career of scholarship and educational endeavor, throughout which he has enjoyed to the full, and now enjoys, that bliss which only centres in the mind.........Litt. D.

HENRY ROGERS SEAGER, Ph. B., Michigan, 1890; Ph. D., Pennsylvania, 1894, Professor of Political Economy—Searching inquirer into the basic laws and controlling ideals of economic and social life, broad in outlook, humane in spirit, wise in counsel.
Litt. D.

WILLIAM ROBERT SHEPHERD, A. B., Columbia, 1893; Ph. D., 1896, Seth Low Professor of History—A student of history, a historian who touches literature and life at many points, and constantly labors that

Those old credulities, to nature dear,
Shall no longer bloom upon the stock
Of history.........Litt. D.

HENRY CLAPP SHERMAN, B. S., Maryland Agricultural, 1893; Ph. D., Columbia, 1897, Mitchill Professor of Chemistry—Modest and persistent investigator, master of his field, and teaching the truth of the saying of Lucretius that what is food to one may be fierce poison to others...Sc. D.

JAMES THOMSON SHOTWELL, A. B., Toronto, 1898; Ph. D., Columbia, 1903, Professor of History—Coming to us from the Dominion of Canada to enlighten and to guide the studies and the public opinion of our nation,

Knowledge to his eyes her ample page,
Rich with the spoils of time, does constantly unfold.........LL. D.

DAVID EUGENE SMITH, Ph. B., Syracuse, 1881; Ph. D., 1887, Professor Emeritus of Mathematics—Deeply and widely learned in those Pythagorean mysteries which are mathematics, and fertile contributor to its literature.........Sc. D.

JOSEPH RUSSELL SMITH, B. S., Pennsylvania, 1898; Ph. D., 1903, Professor of Economic Geography—Different, far different, from those geographers of whom Plutarch wrote, who crowded into the edges of their maps parts of the world which they did not know about, adding notes in the margins to the effect that beyond these lines was nothing but sandy deserts full of wild beasts and unapproachable bogs.Sc. D.

YOUNG BERRYMAN SMITH, B. S., Georgia, 1909; LL. B., Columbia, 1912, Professor of Law and Dean of the Faculty of Law—Sound in principle, stout in conviction, daily teaching the truth of St. Paul's message to Timothy:

The Law is good if a man use it lawfully.........LL. D.

GEORGE DRAYTON STRAYER, A. B., Johns Hopkins, 1903; Ph. D., Columbia, 1905, Professor of Education—Guide and counselor of an army of teachers and administrators of public education, steadily searching and planning for better and more useful methods of expending public funds upon schools and scholars.........Litt. D.

ASHLEY HORACE THORNDIKE, A. B., Wesleyan, 1893; Ph. D., Harvard, 1898, Professor of English—Man of letters, essayist and critic, who, as the Venerable Bede describes King Oswin, is of a graceful aspect, tall of stature, affable in discourse, courteous in behavior, and bountiful to all, whether gentle or simple; so that he is beloved by every one, and men of the very first rank come from almost every province to serve him.........Litt. D.

EDWARD LEE THORNDIKE, A. B., Wesleyan, 1895; Ph. D., Columbia, 1898, Professor of Education—Who has had the genius and the good fortune to reconstruct the approach to an ancient branch of knowledge by leading men away from the anecdotal and analogical stage of psychology; brilliant forecaster of a revolutionized field of human inquiry and of fundamental human interest.........Sc. D.

FREDERICK TILNEY, A. B., Yale, 1897; M. D., Long Island College Hospital, 1903; Ph. D., Columbia, 1912, Professor of Neurology and Neuro-Anatomy—One who can truly

—minister to a mind diseased,
Pluck from the memory a rooted sorrow,
Raze out the written troubles of the brain.........Sc. D.

ALLEN OLDFATHER WHIPPLE, B. S., Princeton, 1904; M. D., Columbia, 1908, Professor of Surgery—Bringing to knowledge judgment, to judgment skill, to skill genius and to genius generous and solicitous care—the perfect surgeon!......Sc. D.

CHARLES CLARENCE WILLIAMSON, A. B., Western Reserve, 1904; Ph. D., Columbia, 1907, Professor of Library Administration and Director of University Libraries and of the School of Library Service.

Books, he knows,
Are a substantial world, both pure and good;
Round these, with tendrils strong as flesh and blood,
Our pastimes and our happiness will grow.........Litt. D.

HENRY PARKER WILLIS, A. B., Chicago, 1894; Ph. D., 1897, Professor of Banking—Knowing the whole world of commerce and finance as few men do, powerful guiding influence in shaping the monetary and banking policies of more nations than one.
LL. D.

EDMUND BEECHER WILSON, Ph. B., Yale, 1878; Ph. D., Johns Hopkins, 1881, Da Costa Professor Emeritus of Zoology in Residence—Binding love of music to love of letters, love of art to love of dominant science, to make a personality singularly elevated, singularly serene, singularly charming; pursuing through years of patient devotion and fine achievement, both in laboratory and in life, Tennyson's

Evolution ever climbing after some higher good.........Sc. D.

FREDERICK JAMES EUGENE WOODBRIDGE, A. B., Amherst, 1889; A. M., 1898, Johnsonian Professor of Philosophy and Dean of the Faculties of Political Science, Philosophy and Pure Science from 1912 to 1929—Treasured ornament of the university, wise and eloquent expounder of its works and plans:

How charming is divine philosophy!
Not harsh and crabbed as dull fools suppose,
But musical as is Apollo's lute,
And a perpetual feast of nectarial sweets,
Where no crude surfeit reigns..LL. D.

ROBERT SESSIONS WOODWORTH, A. B., Amherst, 1891; Ph. D., Columbia, 1899, Professor of Psychology—Coming from that Amherst College which has strengthened and enriched our university through two generations, with fertile resource and equable temper pursuing the revelations and accompaniments of the mind into their remotest lair.........Sc. D.

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Tudor Sedan	500	525	25
Fordor 2-Window Sedan	600	625	25
Fordor 3-Window Sedan	625	650	25
Town Sedan	670	695	25
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Model A Chassis	350	365	15
Pick-Up Open Cab	430	445	15
Pick-Up Closed Cab	460	475	15
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Model A Panel Delivery	590	615	25
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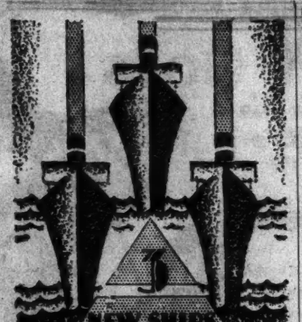

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SAYS BINGHAM AIDS 'AIR TRUST LOBBY'

Continued from Page 1, Column 2.

Mr. Bingham's course in being guided by Mr. Evanson on tariff matters because in his opinion the Senate as well as the House urgently needed the aid of experts in drafting such legislation. Mr. Kirby, who is a Democrat, stated that Herbert Hoover carried Texas in the Presidential campaign on a "religious issue."

J. A. Arnold, Washington manager of the Southern Tariff Association, also testified briefly today, and will resume his testimony at tomorrow's session.

Names Three Organizations.

In his letter on the alleged air lobby, Mr. Hill did not specify the names of those identified with it beyond the statement that a "trust" had been built up and operated through the workings of the National Aeronautic Association, Aircraft Manufacturers' Association and the Aeronautical Chamber of Commerce.

"I have submitted to Senator Caraway," he said in explaantion, "the names of persons and organizations identified with the trust, together with the names of 'independents' having knowledge of the facts, but this information will not be given out now, as premature publication might defeat the ends we hope to attain by an investigation."

Mr. Hill submitted to the lobby committee several exhibits, withheld from publication for the present, which are "evidence," he wrote, revealing "the existence of a pernicious and superlobby in Washington, representing the air trust, which has caused the diversion and conversion to the air trust of over $30,000,000 of government planes and equipment, and which has operated to give over $100,000,000 worth of airplane contracts for inferior machines to members of the air trust, to the exclusion of more efficient, safer and cheaper planes made by independent aircraft manufacturers, and has caused the death of scores of pilots, each of whom, with the plane, represented an investment by the government of from $50,000 to $200,000."

Says Government Loss Increases.

The operations of this group, he declared, "became evident in 1920," and have "cost the government millions of dollars, and, if continued, will eventually cost billions of dollars, the loss of countless lives and a weakening of our national defense.

"The manner in which the machinery and the funds of this government have been diverted to personal profits by groups and individuals will, I am sure, come as a revelation that will make the Teapot Dome and other investigations appear insignificant," he asserted, and added:

"With the memories of air service comrades who have given their all to our common country, and with the hope that through this effort I may do my part in cleaning up a situation that is despoiling our air services and impeding aviation, I publicly make these charges.

"In making these charges I have purposely omitted names and dates, but place in your hands and the hands of your committee confidential memoranda which I have marked as Exhibits A, B, C, &c. I also place in your hands the names of individuals who, I have been advised, will appear before your committee if subpoenaed. The testimony of these men will confirm in every instance charges I have made.

Enumerates His Charges.

"I therefore publicly charge that:

1. A gigantic air trust has been built up in America, and that this trust is operated through the workings of the National Aeronautical Association, Aircraft Manufacturers Association and Aeronautical Chamber of Commerce. A powerful lobby has been created of which Senator Bingham of Connecticut, president of the National Aeronautical Association, is the mouthpiece, as per Exhibit A.
2. The air trust and its lobby have worked for the passage of legislation that diverted millions of the government's money to the pockets of the trust despite public protests, as shown by Exhibit B.
3. Inferior aircraft, which has taken the lives of scores of pilots, has been forced on the army and navy air services by the air trust, despite the fact that superior and cheaper airplanes could have been secured from independent aircraft manufacturers. Exhibit C—recent developments absolutely substantiate this assertion.
4. Senator Bingham's position as head of the National Aeronautic Association was manipulated by interests profiting largely from government aircraft contracts. Exhibits D and E.

Charges Faulty Contract Process.

5. A person publicly denounced for the part he played in diverting aircraft contracts in 1917-18 is now securing large contracts from the government and is constantly associated in a social manner with those of the army and navy air services who are in a position to give his company contracts. Exhibit F.
6. Advertising contracts for government airplanes were not advertised as per House bill No. 10827—Public No. 446—Sixty-ninth Congress, and this fact was so reported in the February, 1927, issue of Aero Digest.
7. Advertising contracts with aviation magazines were used by members of the air trust to control the policy of these magazines, and there is public evidence that the refusal of a magazine editor to meet the wishes of one of the group resulted in advertising being withdrawn from the magazine. Exhibit G.
8. As a unit of the air trust the Aeronautical Chamber of Commerce did strive to prevent members of the aviation industry from participating in the aircraft show, held in New York City, February, 1929, by the Aviators' Post, American Legion, No. 743. This post is composed of war-time fliers, and their past or present patriotic interests cannot be questioned.

Charges Officials Lend Aid.

9. An investigation of the activities will show that agents of the air trust have been placed in positions of honor and trust in the service of this government, and have used these positions to obtain advantages for the group. This is best exemplified by the giving of contracts to the air trust at higher figures than offered by independents. Exhibit H.
10. Confidential information relative to aircraft inventions and developments for the past years has been taken from government departments by agents of the air trust, and that independent inventors will not send their products to governmental laboratories for testing and are fearful of publicity relative to their work, which they know, from past experience, will be stolen by agents of the organized air group. Exhibit I.
11. Test by the Department of Commerce which would allow independents to manufacture aircraft and aircraft engines has been purposely delayed to allow favored companies to secure licenses on their products and put these products into production and sale. Millions of dollars loss has been caused to small independent manufacturers by this work. Exhibit J.

Alleges Use of Government Fields.

12. The use of government air fields, equipment and soldiers has been used for private purposes, and that paid admissions were charged at these fields in direct opposition to the law.
13. In general, members of this group not only have placed their representatives in positions of honor, trust and profit in the government, but have used the machinery of the government for propaganda purposes that serve to convince the taxpayers that they, the air trust, are giving genuine service to the government.
14. Through nation-wide paid propagandists, they have in many cases duped the press and their paid representatives, through the use of money, liquor and other means, have influenced officers of the Army, Navy, Department of Commerce and representatives of the press.
15. To support my charges I herewith hand you a list of names with the suggestion that these men be subpoenaed immediately to prove the truth or falsity of my statements. Exhibit K.

Kirby Tells of Southern Moves.

Mr. Kirby, the Texan, who told the Senate committee that he had $30,000,000 invested in the lumber business, went into politico-tariff manoeuvres in the Southern States. He appeared at his own request.

Chairman Caraway of Arkansas, whose colleague, Senator Robinson, was the Democratic nominee for Vice President last year, soon turned the examination into a political inquiry, and Mr. Kirby at times became vexed and flared up.

Senator Caraway developed that in addition to their joint association with the tariff association, Mr. Kirby and Mr. Arnold acted as president and "assistant" respectively in the National Council of State Legislatures and that Mr. Arnold is general manager of the American Taxpayers' League, with which Mr. Kirby has no connection, but to which he contributes about $1,000 a year.

Mr. Kirby insisted that the Southern Tariff Association is interested in a "competitive" tariff, and the purport of his testimony was that the connection among the three organizations was based on a sympathy of purpose, "the welfare of the American people."

Tell of Revenue Received.

The tariff association, which has headquarters here, and the Taxpayers' League, were more closely interrelated in their activities, according to the testimony. Mr. Arnold testified that he draw a salary of $1,000 a month, "presumably" from both organizations. The testimony brought out that the tariff association's annual revenues and expenditures are about $50,000 and those of the Taxpayers' League, interested chiefly in protesting against sales taxes, from $150,000 to $250,000 annually. This money is collected "in various ways," Mr. Arnold explained, by solicitations and by organizers, who go into all the States.

Republican Policy in Texas.

Chairman Caraway produced letters showing that Mr. Arnold and R. B. Creagher, Republican National Committeeman from Texas, were interested in preventing the re-election of Representative John N. Garner, the Democratic leader of the House, and that they had attempted to persuade C. C. Belcher, a Democrat, to enter the race.

The committee and audience were greatly amused when Mr. Caraway read a statement from one of Creagher's letters that it was the fixed policy of the Republican organization in Texas to create a division among the Democrats and then join one of the factions.

Mr. Kirby said he had no knowledge of the circumstances touched upon by the Creagher-Arnold correspondence. He was in sympathy with the desire to beat Mr. Garner, he added, for the reason that, in his opinion, Mr. Garner had shown disregard for the Federal Constitution by his failure to protest against usurpation of the rights of the States by Congress on taxation.

Mr. Kirby referred to the Houston platform of the Democratic party as embodying his tariff views. Senator Caraway asked him what Texas had done about supporting the party platform. Texas was one of the Southern States that voted for Mr. Hoover.

"Well," Mr. Kirby responded, "we had a religious issue."

Mr. Kirby testified that the general purpose of the Southern Tariff Association is to urge a tariff on Southern agricultural products, that of the Council of State Legislators to oppose Federal inheritance taxes and that of the American Taxpayers' League to oppose a sales tax. Mr. Arnold testified, however, that representatives of the Taxpayers' League have appeared before Congressional committees on tariff affairs.

Blaine and Witness Clash.

Senator Blaine of Wisconsin asked Mr. Kirby to "unscramble" the three organizations with which he appeared to have relations. When the Senator insisted that the witness was not candid, Mr. Kirby resented "the insinuation." He did not care anything about Kirby's resentment, the Senator retorted; he was after the truth and would insist on having it. Mr. Kirby declared that he was not trying to conceal anything.

Answering Senator Caraway, Mr. Kirby denied that Mr. Arnold was in Washington for the purpose of interviewing members of Congress and "fixing up legislation," but, he said, "some good man" ought to assist members of Congress in this regard.

The activities of C. L. Eyanson, representative of the Connecticut Manufacturers' Association, as Senator Bingham's tariff aide, who gained admission to the Senate Finance Committee's sessions during consideration of the bill, were approved by the witness.

"I know nothing about Eyanson personally," said Mr. Kirby, "but I thoroughly approve his work and what Senator Bingham did."

Senator Robinson asked Mr. Kirby whether he thought it right for a man in the employ of an outside organization to accept a position on the government payroll and go into secret meetings of Congressional committees.

"There may be a technical objection ot it," replied Mr. Kirby, "but I approve of men in Congress getting technical information from those who know, although I favor doing it openly."

Uses No Secret Representatives.

The Southern Tariff Association did not employ a secret representative in Washington, Mr. Kirby declared. All its work was "in the open," he added. Replying to Senator Robinson, the witness declared that 95 per cent of the members of the association are Democrats and they reside in every State in the South.

"Does your association stand for a protective tariff?" asked Senator Robinson.

"We call it a competitive tariff," replied Mr. Kirby. "Others might call it a protective tariff. We want to give our American producers a chance to sell in the home market at an advantage. We are not creating this tariff sentiment in the South. We are merely making it vocal. We were successful in getting this principle into the Democratic platform adopted at the national convention in Houston."

Senator Walsh of Montana, commented on the apparent interlocking of the three organizations with which Mr. Kirby and Mr. Arnold are associated. He mentioned the Navy League, the National Defense Society, the Anti-Saloon League and the League of Churches among organizations engaged in fields of public endeavor, but stated that they operated independently, and he could not understand why the association, the council, and the league with which Mr. Kirby and Mr. Arnold are affiliated could not likewise function as individual units.

Says Church League Faces Inquiry.

"You do not mean to assert that the Senate has a right to investigate the League of Churches, do you?" Mr. Kirby asked.

"Don't lecture us on our duties," interrupted Chairman Caraway. "That is what we are fixing to do."

Senator Blaine demanded that Mr. Kirby explain exactly what Mr. Arnold was doing here for the National Council of State Legislators. Arnold had no official connection with that organization, the witness said, but he admitted that he had formulated a letter which was sent out yesterday calling a convention of the council to meet in Washington, on Dec. 2-3.

Senator Blaine produced a copy of the letter. The witness said his signature was stamped on the letter and that he had authorized Mr. Arnold to use it. Traveling expenses of delegates to the convention would be paid, the letter stated, adding that the American Taxpayers' League, with offices in the Munsey Building, would arrange for the preliminary work in connection with the convention.

Senator Caraway referred to Mr. Arnold several times as a "lobbyist."

"I wouldn't call him that," Mr. Kirby said.

"Well, you will find out about that as we proceed," the Senator retorted.

Friends of Representative Garner charge that Mr. Arnold, as the spokesman of the Taxpayers' League, started a political fight on Mr. Garner because of his opposition in the Ways and Means Committee to the Mellon proposal for the repeal of the inheritance tax. This is one of the questions which the committee will take up in its examination of Mr. Arnold tomorrow.

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The NEW Stockings
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NEVER before have stockings been more important to the costume ensemble—and never before has Gotham offered stockings so closely related to the mode of dress, shoes, and gloves . . . The NEW Gotham Gold Stripe Silk Stockings are styled to the latest clock-tick—with nuances of style and color that are always in good taste.

These NEW stockings are delightfully sheer and fine in texture—soft chiffons that harmonize with the luxury note of lovely new dress fabrics . . . yet they're surprisingly serviceable, too . . . The colors were decided upon only after repeated consultation with leading designers of shoes, fabrics, and other related apparel . . . The styles are exclusively Gotham's own—*approved* styles, acceptable to the particularly discriminating woman.

The modern French heel, square and slender, as shown in these NEW stockings, is favored for street and afternoon wear; the pointed heel gives added grace to ankle lines, and the double-point heel is distinctive but not conspicuous . . . There are sheer silk stockings with fascinating clox, and others with picot-edged tops in contrasting color. There are styles for every taste — and for every occasion.

Come in and see the NEW Gotham Gold Stripe — at any one of the conveniently located Gotham Midtown Shops.

At the Trio of Smart Gotham Shops

506 FIFTH AVENUE
Between 42nd and 43rd Streets

574 FIFTH AVENUE
Between 46th and 47th Streets

333 MADISON AVENUE
Between 43rd and 44th Streets

1500 other stores throughout the Metropolitan area also sell the new Gotham Gold Stripe Silk Stockings.

Unusual Stop-over Privileges via Seaboard to Florida

SEABOARD is the only route to Florida that offers stop-over privileges at Pinehurst, Southern Pines, and Camden, the famous Carolina golf resorts. Other unusual places that one may visit without additional fare are the transparent lake at Silver Springs, and Bok Singing Tower.

Round-trip tickets to the Palm Beaches and Miami are good to both coasts through Central Florida.

Southern States Special
Leaves Pennsylvania Station, New York—10:10 A. M. Daily

New York-Florida Limited
Leaves Pennsylvania Station, New York—6:40 P. M. Daily

Seaboard Fast Mail
Leaves Pennsylvania Station, New York—12:30 A. M. Daily

For further information or reservations, consult your local Ticket Agent, or
W. H. DONNY
General-Eastern Passenger Agent
8 West 40th Street
New York City
Phone PENnsylvania 3283

Florida via Seaboard AIR LINE RAILWAY

GREATER NEW YORK'S largest & greatest HOTEL
See page 3

SKIN ABRASIONS are painful and dangerous. Heal them quickly and prevent infections with Resinol

APOLOGY TO SENATE URGED ON BINGHAM

Reed Obtains Delay Till Today on Norris Resolution to Give Connecticut Man Chance.

CENSURE THE ALTERNATIVE

Charge Against Lobby Inquiry Must Be Retracted and Hiring of Eyanson Admitted Unwise.

Special to The New York Times.

WASHINGTON, Oct. 31.—Only an apology on the floor of the Senate, apparently, can now save Senator Hiram Bingham, Republican, of Connecticut, from some sort of censure being voted by the Chamber for the tone of his attack upon the Senatorial inquiry into the lobby and also for his employment of Charles L. Eyanson of the Connecticut Manufacturers' Association to give him "expert" advice in tariff making, which the investigation disclosed.

If the Senator will retract his assertion that the investigating committee was "packed" against him and will admit that he made a mistake when he hired Eyanson and had him put on the government payroll, it is probable that no further action will be taken.

Senator Norris's resolution bearing on the matter was ready for presentation to the Senate this morning and advance copies were sent to the press gallery to be released when it was offered. It was then the understanding that it would come up in the course of the day.

Friends of Senator Bingham, however, got busy and asked that action be deferred until tomorrow. Senator Reed, Republican, of Pennsylvania, as their spokesman, is understood to have told Senator Norris that every effort was being made to get the Connecticut Senator to rise on the floor and publicly acknowledge that he did an unwise thing, with regard to Eyanson and at the same time withdraw his charge against the committee, of which Senator Caraway, Democrat, of Arkansas is chairman.

When the Senate adjourned this afternoon, the matter of procedure tomorrow was still in doubt. It was said that up to that time Senator Bingham had not agreed to accept the course urged by his friends. He is expected to make known his decision tomorrow morning.

"I have no statement of any kind to make at this time," was all that Senator Bingham would say.

In the event that Senator Bingham decides to stand his ground and let the resolution go to a vote, there are indications that the resolution may command sufficient votes to pass. Senators, however, are not disclosing how they may or may not vote. They are hopeful that a way will be found to settle the trouble without the necessity of a roll-call.

A suggestion made within the past few days that an amendment might be offered to the Norris resolution expressing it as the sense of the Senate that Senator Bingham should resign from the Finance Committee has not been received with any show of support on either side of the Senate aisle. No matter what happens tomorrow, the impression prevails that such an amendment will not be offered.

COUDERT SEES EFFORT TO RAISE RACE ISSUE

He Blames Justice Crain for Advertisement Appearing in The Day.

Frederic R. Coudert Jr., Republican-fusion nominee for District Attorney, went down to the lower east side last night. He denounced an advertisement in the Jewish newspaper, The Day, for which he held his Tammany opponent, former Supreme Court Justice Thomas C. T. Crain, responsible, and which he declared had been put out solely to create racial prejudice against him.

The advertisement, Mr. Coudert told his audience, contained the pictures of the late Czar, the late President Roosevelt and United States Circuit Judge Julian W. Mack, former president of the Zionist Association of America.

"The substance of the advertisement," Mr. Coudert said, "was an attempt to prejudice you against me. In 1905, more than twenty-four years ago, when I was 7 years of age, the law firm of Coudert Brothers, of which my father is the head, represented the then Russian Government in an attempt to extradite from this country a man named Puren and a man named Roudewitz because of the claim of the then Russian Government that they were guilty of a murder."

Mr. Coudert said his father's firm, of which he now is a member, had represented many foreign governments in the United States. The name of Judge Mack, he said, was coupled with his in the advertisement in an effort to have it appear that the former head of the Zionist Organization opposed him as a candidate for District Attorney. He read a letter from Judge Mack to the editor of the newspaper, resenting the use of his name and what was implied in its publication.

Announcement was made yesterday from Coudert campaign headquarters, at 1,550 Broadway, that Haven Emerson, Professor of Public Health Administration at Columbia University and a member of the nonpartisan committee backing Norman Thomas, the Socialist, for Mayor, was supporting him. Another supporter of Mr. Thomas who came out yesterday for Mr. Coudert was Dr. Bertram Ball, director of the Staywell Foundation of 576 Fifth Avenue.

HYLAN VISITS WALKER FOR A 40-MINUTE CHAT

First Time He Has Been in City Hall Since Leaving Office—Does Not Think He Will Stump.

John F. Hylan, former Mayor walked into the City Hall yesterday morning for the first time since he walked out of it on Jan. 1, 1926, after having greeted his successor, Mayor James J. Walker, who had beaten him in a bitterly contested Democratic primaries fight.

Mr. Hylan said he "just happened to be in the neighborhood" and went into the Mayor's office to pay his respects to Mayor Walker. The former Mayor, who in the present campaign, after having made an attempt to acquire the nomination, retired in favor of the present Mayor, arrived about 11:30. Mayor Walker arrived about twenty minutes later and the two chatted in private until about 12:30, when Mayor Walker excused himself so that he might go upstairs to preside over a regular meeting of the Board of Estimate.

When Mr. Hylan was asked if he intended to speak publicly again for Mayor Walker before the election, he said he did not think so, but that "you never can tell." He added that in Queens, where he now makes his home, things were "looking very rosy" for the entire Democratic ticket. He declared that Edward Cox, Democratic nominee for Queens Borough President, "is making a wonderful run."

BACKS SANITATION BODY.

Merchants Association Head Urges Members to Vote for It.

Willis H. Booth, president of the Merchants' Association, sent letters yesterday to all its members, recommending that they vote in next Tuesday's election for Proposition 1 to create a Department of Sanitation in New York. Mr. Booth wrote:

"The purpose of that law is to centralize under one responsible head all of the functions, powers and duties relating to the treatment and disposal of sewage, to street cleaning, and to the collection and disposal of garbage and waste, which functions are now scattered among various departments and bureaus in the several boroughs of the city with divided responsibility.

"The situation is so serious that immediate relief is necessary. The association believes that the creation of the proposed Department of Sanitation is a logical and sound method for the solution of this vital sanitary problem."

ASSAILS TARIFF BILL FOR JERSEY BOUNTY

Fair Tariff League Head Says Revised Rates Would Give Factories $816,000,000 a Year.

"SILK DUTY NASTIEST"

It Now Falls Heavily on Women, He Asserts, but Plan Is to Raise It.

Special to The New York Times.

WASHINGTON, Oct. 31.—Herbert E. Miles, chairman of the Fair Tariff League, today declared that manufacturers in New Jersey gain from the protection afforded by the present tariff law $713,000,000 annually and that the cost of this tariff bounty paid in retail prices by consumers is $1,426,000,000 annually.

"Not content with this huge sum," said Mr. Miles, "the New Jersey manufacturers have obtained from the Senate Finance Committee, in the Senate bill now pending, an increase of $103,000,000 to $816,000,000 annually, to cost consumers an additional $206,000,000.

"The responsibility of Congress in voting these huge sums is the same whether the grants are added to prices in full or less than full.

"Using precisely the same methods as the Senate Finance Committee does in computing tariff rates, and having the rates figured by one of the most capable men in the government employ, we find, upon free and dutiable New Jersey products combined, the duty averages 20 per cent under existing law. The Senate bill increases this to 22.9 per cent.

Compares Rates and Wages.

"Considering the dutiable New Jersey products only, the present tariff averages 25.6 per cent, which the Senate bill would increase to 29.2 per cent. This protection, falsely so-called, is given, the manufacturers say, to protect their wages, which in fact average only 16.4 per cent of their selling prices. The tariff is 50 per cent more on the average than the total wage.

"The 25.6 per cent mentioned includes in its average boots and shoes, which have a protection of only 1.9 per cent; leather, which has only 0.6 of 1 per cent., and cordage and twine, which have 8.4 per cent.

"Take silk goods, New Jersey's fourth greatest manufactured product, made in 686 establishments in the State. The annual production, according to the census of 1919, the latest available for States, amounted to $215,051,000. The present protection is 55.9 per cent, which the Senate would increase to 62.2 per cent.

Silk Duty Affects Women.

"The present protection gives the manufacturers $77,000,000, costing consumers not less than $184,000,000. The Senate would increase the protection to $88,000,000, costing consumers $172,000,000.

"The silk duty is one of the nastiest. It falls very heavily upon the women, including many who can least afford it.

"One-half of the cost of making silk goods is in the raw material which is free the world over. Our duty, 55 per cent on woven silk, should not apply to this raw material. It is, therefore, twice 55 per cent, or 110 per cent on all differentials; that is, 110 per cent on the foreign competitors' total payroll, total factory expense and overhead and profit. All this to protect an American wage that is only 19 per cent of the factory selling price."

SYNAGOGUE TO GET FLAG.

Walker to Speak at Presentation by America's Good-Will Union.

At a special good-will service to be held this evening in Unity Synagogue, 130 West Seventy-ninth Street, America's Good-Will Union through the Rev. Edward L. Hunt, founder and director, will present an American flag donated by John D. Rockefeller Jr. Mayor Walker will deliver the principal address. The Rev. Eugene C. Carder, associate pastor of the Riverside Church, in which Mr. Rockefeller is an officer, will formally present the flag.

There will be greetings by the Rev. Dr. Benjamin F. Farber, pastor of the Fourth Presbyterian Church; the Rev. Dr. Frank Oliver Hall, pastor-emeritus of the Universalist Church of the Divine Paternity; the Rev. Dr. Finis S. Idleman, pastor of the Central Church of the Disciples of Christ, and the Rev. Dr. Henry Darlington, rector of the Protestant Episcopal Church of the Heavenly Rest.

Rabbi Isaac Landman, editor of The American Hebrew and founder of the Permanent Commission on Better Understanding, will interpret the meaning of the service. The Rev. Dr. Henry A. Schorr is the rabbi.

NOMINATED REAR ADMIRAL.

Capt. T. C. Hart's Name Is Sent to the Senate by Hoover.

Special to The New York Times.

WASHINGTON, Oct. 31.—The nomination of Captain Thomas C. Hart as Rear Admiral was sent to the Senate today by President Hoover.

Other nominations were:

Roy C. Clark to be postmaster of Larchmont, N. Y.

Charles E. Watson to be postmaster of Johnson City, N. Y.

William L. Schouerman to be postmaster of Basking Ridge, N. J.

Henry Carter of Massachusetts to be foreign service officer, class five, also secretary in the diplomatic service.

Leaves $160,000 to Institutions.

MANCHESTER, N. H., Oct. 31.—Bequests of $160,000 to colleges, hospitals and churches are included in the will of Mrs. Christina H. Parker, whose estate is understood to be valued at $1,500,000.

SEEKS WORD OF FLIERS ENTITLED TO TROPHIES

Major Fechet of Army Air Corps Asks Information About Mackay Medal Winners.

Special to The New York Times.

WASHINGTON, Oct. 31.—Major Gen. James E. Fechet, Chief of the army Air Corps, is seeking information about eight former fliers of the Air Corps, or their heirs, who are entitled to a medal representative of the Mackay Trophy, but who have not as yet claimed this medal. Each year the Mackay Trophy is awarded to the flier or fliers of the army Air Corps participating in the most meritorious flight or flights of the year. When more than one airman participated in the flight each was awarded a medal representative of the trophy.

The whereabouts is being sought of the following former fliers or their heirs, whose medals are being held for them:

Colonel Townsend F. Dodd, winner of the Mackay Trophy in 1914 for a reconnaissance flight. Colonel Dodd was killed before receiving the medal.

Lieutenant Belvin W. Maynard, the "Flying Parson," one of the crew of the Atlantic-Pacific flight and return in 1919. Lieutenant Maynard resigned before receiving the medal.

Lieutenant R. S. Worthington, also one of the crew of the Atlantic-Pacific flight and return in 1919. Lieutenant Worthington resigned and was soon after killed before receiving the medal.

Lieutenant D. E. Gish, also one of the crew of the Atlantic-Pacific flight and return in 1919, resigned before receiving the medal.

Captain Clinton F. Woolsey, one of the crew of the South American Good-Will Flight in 1925. Captain Woolsey was killed during the course of the flight.

Sergeant Edmund Henrique, one of the crew of the Alaskan Flight in 1920. Sergeant Henrique was discharged upon expiration of his term of enlistment before receiving the medal.

THERE HE GOES . . .

He's My Boy!

THE father may be forgiven, for that is *his* boy breaking away while one entire side of the stadium rises in a pandemonium.

Your boy deserves every possible advantage in life's great game. How many years now before he will be going to college? Against that day buy our first mortgage certificates . . . so safe that they are legal for savings banks and trust funds . . . sold in denominations of $100 upwards . . . absolutely guaranteed, yielding 5½% income and maturing in 3 or 5 years . . . an ideal offset for *any* major expense.

CAPITAL $5,000,000

Continental Mortgage Guarantee Company
250 Park Avenue—New York
Telephone—Murray Hill 9450

ALL WHO ARE INTERESTED in effective printing of advertisements will find of value The New York Times Manual of Typographical Standards. In a 96-page volume is given practical information about black and white and rotogravure reproduction, the use of cuts and matrices, &c. 125 illustrations. Sent postpaid for $1.50. Address The New York Times Company, Times Square, New York.—Advt.

Fresh from the fields

of nearby farms come the rich, red, ripe tomatoes Beech-Nut uses in this delicious Catsup. These truly fresh tomatoes plus the best sugar and enticing spices are the secret of its fine zestful flavor. Ask your grocer for a bottle of

Beech-Nut CATSUP

Beech-Nut dish-of-the-week

BEECH-NUT BEAN-STUFFED TOMATO SALAD—Drain sauce from a can of Beech-Nut Pork & Beans, add one tablespoon minced onion and enough mayonnaise to moisten. Chill. Use as stuffing for medium sized tomatoes. Garnish with mayonnaise.

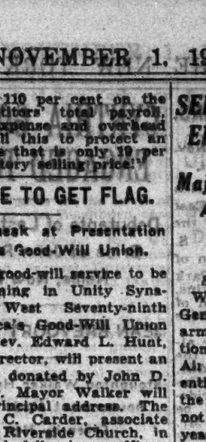
Only the hardest wheat goes into Beech-Nut Macaroni. That's why it has that fine flavor—why it always keeps its shape, why it is never pasty. Just as tender and firm as the imported Italian Macaroni but costs you less, for Beech-Nut Macaroni is very moderately priced.

Use Beech-Nut Macaroni as the basis of tempting baked dishes—try it with ham and green peppers, or tomatoes and sliced. Your grocer has it—buy a package today.

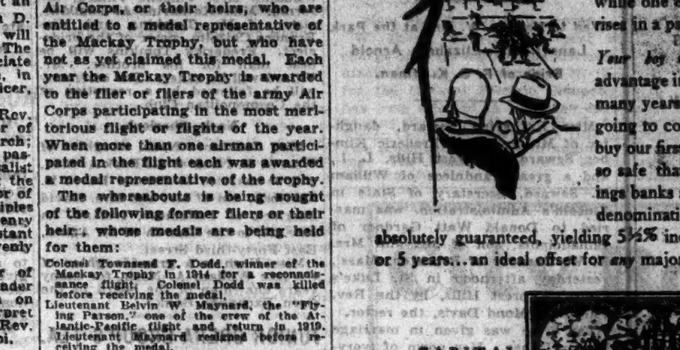
Beech-Nut Macaroni

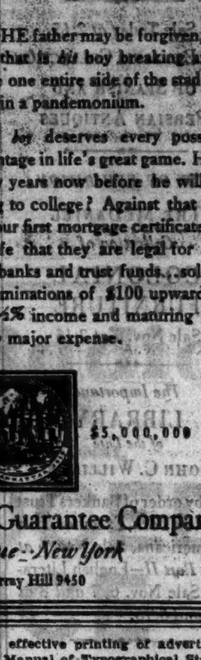
one CUP invites another—it's so charged with delicious flavor!

Beech-Nut Coffee



5 Minutes for this steaming hot dish





"JUST heat and serve!" Those simple instructions will save you countless time. For heat and serve is *all* you have to do to Beech-Nut Prepared Spaghetti—5 minutes and you have a tempting main dish for any meal . . . perfect spaghetti cooked just right, tender yet delicately firm, with a delightful cheese and tomato sauce.

You can make Beech-Nut Prepared Spaghetti the foundation of many a delicious 20-minute menu! Just add chops or bacon strips, or sausage or poached eggs—with crisp lettuce on the side and fruit and cookies for dessert. Only four of the quick, tempting *balanced* meals you can build around Beech-Nut Prepared Spaghetti.

You will find Beech-Nut Prepared Spaghetti especially convenient in emergencies—a real essential on your pantry shelf. Wise housekeepers always keep an extra can or two on hand. Your grocer has it.

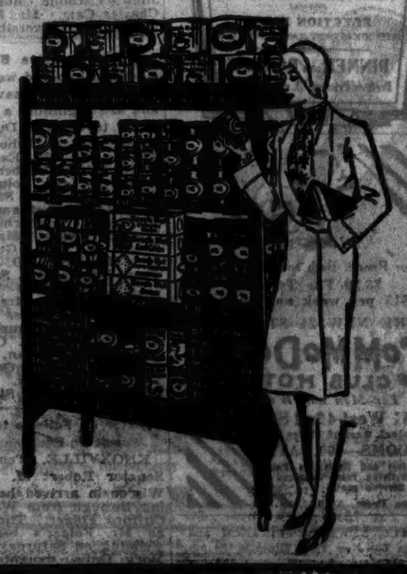
Beech-Nut Prepared Spaghetti

"No need to *ask the price*"

The price is clearly marked on each group of foods on the Beech-Nut Self-Service Stand.

And you'll be surprised to see how moderate these prices are, for Beech-Nut brings you *extra* flavor, *extra* goodness at *no extra cost to you.*

It's doubly convenient as well as economical to shop from this stand. Seeing all the Beech-Nut foods in one place will suggest many new and delicious combinations to you, as well as save your time.



Beech-Nut
FOODS OF FINEST FLAVOR

AMERICAN ART ASSOCIATION ANDERSON GALLERIES, INC.
30 EAST 57TH STREET

Sale Today at 2:15
THE BENZARIA COLLECTION OF SPANISH AND PERSIAN ANTIQUES

NOW ON EXHIBITION
THE McDANIEL Collection of COLONIAL FURNITURE
Sale Nov. 2 at 2:15

The Important LIBRARY of the Late JOHN C. WILLIAMS
Sold by order of Bankers Trust Co., New York, Executor. Part I—Americana, Sale Nov. 6 at 2:15. Part II—English Literature, Sale Nov. 6, 7 and 8 at 2:15 and 8:15.

Sales Conducted by Messrs.
BERNET, PARKE, BADE & RUSSELL

NOW ON EXHIBITION
SILO'S
45th St. and Vanderbilt Ave.
ESTABLISHED 1879
WILL SELL AT UNRESTRICTED PUBLIC AUCTION
To-Day (Friday) & Tomorrow (Saturday) at 2 P. M. Each Day
ESTATE SALES OF ANTIQUE & MODERN FURNITURE
Books, Silver, Rugs & Household Furnishings
JAMES P. SILO, Auctioneer
40 East 45th Street

Introducing
THE FAIRFAX HOTELS
WASHINGTON, D. C.
PHILADELPHIA, PA.
PITTSBURGH, PA.
BUFFALO, N. Y.
Two Rooms for the Price of One
INTRODUCTORY RATES
Double Room and Bath..........$4.00
Parlor, Bedroom and Bath..........$6.00
Or Two Rooms and Bath..........$6.00
Wire Your Reservations Collect.
MADDUX HOTELS
—among the best in each city—

Old English Furniture
SCHMITT BROTHERS
525-7 Madison Ave
New York

Personal Appearance of
RUDY VALLÉE
AND HIS CONNECTICUT YANKEES
At His Beautiful Supper Club
VILLA VALLÉE
"10 EAST" 60th STREET
Supper and Dancing
FORMAL
ELECTION NIGHT
RESERVATIONS PHONE JEAN VOLUNTEER 0351
DINNER and DANCING
Prefixed Price of $3. or a la carte

$2.50 PER DAY
For Rooms, Bath and Shower
$3.50 For Two
$15 per week and up
THE NEW 21 STORY
COMMODORE CLUB HOTEL
For Men and Women
351 West 42nd Street
One block west of Times Square
400 ROOMS—400 BATHS
Gymnasium and Swimming Pool
Bedroom-living room combined
Serving pantry
Phone Penn. 5400

IN ALL NEWS OF FINANCE and business The New York Times is the accepted standard of completeness and accuracy.—Advt.

KATHARINE SEWARD WEDS D. W. GARDNER

Bride Is a Great-Grandniece of Lincoln's Secretary of State.

LOIS WILLIAMS MARRIED

Wed to Nathan W. Bry at the Park Lane Hotel—Elizabeth Arnold Bride of F. S. Kaufman.

Miss Katharine Seward, daughter of Mr. and Mrs. Frederic Kimber Seward of Forest Hills, L. I., and a great-grandniece of William H. Seward, Secretary of State in Lincoln's Administration, was married to Donald Watt Gardner of Philadelphia, son of Mr. and Mrs. E. W. Gardner of Brockton, Mass., yesterday afternoon in St. Luke's Church, Forest Hills, by the Rev. Philip Du Mond Davis, the rector.

The bride was given in marriage by her father. Her gown of ivory-colored satin was made in the new silhouette mode. She wore a veil of tulle, arranged with a cap of old family point lace, and carried a bouquet of calla lilies.

Miss Frances Mills Medlar of Philadelphia was maid of honor. She wore a frock of yellow flat crêpe and a small hat of aquamarine velvet. Her bouquet was composed of talisman roses, snapdragons and African daisies. The bride's other attendants were Mrs. Charles Lawrence Hardy Jr., Mrs. Roger Lewis Dann, Miss Helen Fay and Miss Rhoda Dawson. Their frocks were of aquamarine-colored velvet and their hats were of the same material. They carried bouquets of brown and yellow pompon chysanthemumus and talisman roses.

Charles Lawrence Hardy Jr. was best man.

The ceremony was followed by a reception at 15 Borage Place, Forest Hills. Mr. Gardner and his bride, after a motor trip, will live in Philadelphia.

Bry—Williams.

Miss Lois Williams, daughter of Mr. and Mrs. Herbert E. Williams of Douglaston, L. I., was married to Nathan William Bry, son of Mrs. Louis Bry of this city and the late Mr. Bry, yesterday afternoon at the Park Lane by the Rev. Dr. John Lovejoy Elliot.

The bride was given in marriage by her father. Mrs. Robert Kelby was matron of honor. The other attendants of the bride were Mrs. Maurice Benjamin, a sister of the bridegroom; Mrs. Paul Alexander Jenkins of Evanston, Ill.; Miss Marion Black and Miss Dorcas Williams.

Edwin Bry was best man.

A reception followed the ceremony. After a trip to Hot Springs, Va., Mr. and Mrs. Bry will live at 126 East Fifty-fourth Street.

Kaufman—Arnold.

Miss Elizabeth Arnold, daughter of Mr. and Mrs. Oscar M. Arnold, was married to Frederic S. Kaufman last night in the Crystal Room of the Ritz-Carlton by the Rev. Dr. Jonah Wise.

Mrs. Alan F. Arnold and Mrs. Peter A. Cohn were matrons of honor. The bride's other attendants were Mrs. Leonard Bernheim, Mrs. Robert Demuth, Mrs. Jack Furth, Mrs. Felix Levy Jr., Mrs. Edward Rosenwald and Mrs. Harold Shevers. Susan Arnold, a niece of the bride, was flower girl. James A. Kaufman was best man for his brother. The ushers were Alan F. Arnold, William Ehrich, Arthur Kaufman, Sidney New, Charles Schafer and William Walter.

Waller—Fennessey.

Special to The New York Times.

GREENWICH, Conn., Oct. 31.—Miss Eleanor Seep Fennessey, daughter of J. H. Fennessey and the late Mrs. Fennessey of East Putnam Avenue, Greenwich, was married to Lawrence Waite Waller, son of Mrs. Charles W. Waller and the late Mr. Waller of New York, at the home of the bride this afternoon in the presence of relatives and a few intimate friends.

The house was decorated with chrysanthemums, other Autumn flowers and ferns.

The Rev. F. J. Murphy, pastor of St. Mary's Church, Greenwich, officiated. The bride was gowned in ivory satin, trimmed with rose lace. Her veil was of rose point lace, and she carried a shower bouquet of white orchids. Her only attendant was Eda Audrey Carrington of New York, a cousin of the bridegroom. John Pialoglou of New York was best man.

A small reception and wedding supper followed the ceremony. An orchestra furnished music. After a trip to Canada, the couple will reside at 277 Park Avenue, New York.

Davis—Ryan.

Special to The New York Times.

DENVER, Oct. 31.—Zachary Taylor Davis Jr. of New York, son of A. T. Davis, Chicago architect, was married here today to Mary Elizabeth Ryan, daughter of Mr. and Mrs. John J. Ryan of Denver, in St. John's Catholic Church by the Rev. Charles Carr. Mr. Davis is a graduate of the University of Illinois.

Dug Out Drive Begins Today.

Several hundred women and young women in society have formed teams and are beginning a drive today for funds to aid the Dug Out, a clubhouse and workshop for disabled soldiers at 235 East Fifty-second Street. Mrs. Herbert Russell is in charge of the volunteer workers, who include Mrs. Stephen H. Pell, Mrs. Lewis Latham Clarke, Mrs. William K. Vanderbilt, Mrs. Robert Weekes Kelley, Mrs. Charles de Rham Jr., Mrs. Guernsey Curran Jr., Mrs. Paul D. Cravath, Mrs. Theus Munds, Mrs. Stephen Peabody Jr., Mrs. Francis William Gibbs, Mrs. David Cox, Mrs. Edward Delafield, Mrs. Charles Dana Gibson, Mrs. Francis B. Thurber, Mrs. Clarkson Runyon, Mrs. Charles Dickey, Mrs. Butler Duncan, Mrs. Laurence Swift, Mrs. Julius Ochs Adler, Mrs. Kenelm Winslow, Mrs. Edwin Friendly and Mrs. Stephen Olin.

Senator La Follette to Be Best Man.

Special to The New York Times.

KNOXVILLE, Tenn., Oct. 31.—Senator Robert M. La Follette of Wisconsin arrived here today, driving through from Washington with Clifford Folger. The Senator is to be Mr. Folger's best man at his wedding on Saturday night to Miss Mary Dulin, daughter of Mr. and Mrs. H. L. Dulin of this city.

HELEN C. CHISOLM'S PLANS.

Will Wed Calvin Tomkins on Nov. 12—Constance Nash's Bridal.

The marriage of Miss Helen Schieffelin Chisolm of 105 East Eighty-sixth Street, daughter of the late Mr. and Mrs. Richard S. Chisolm, to Calvin Tomkins, son of Mrs. Calvin Tomkins of 270 Park Avenue and the late Mr. Tomkins, will take place on the afternoon of Nov. 12 in the chantry of Grace Church.

Miss Chisolm will have as her attendants Mrs. Vincent Villard, the former Miss Katharine A. Tomkins, sister of Mr. Tomkins, and Miss Frances Chisolm, sister of the bride-elect. Frederick Tomkins will be best man for his brother. Mr. Villard will be usher. The ceremony will be followed by a reception at the Cosmopolitan Club.

Nash—Sherlock.

Miss Constance Nash, daughter of Warren B. Nash of 410 Park Avenue, will be married to Colonel David E. Sherlock, son of Mr. and Mrs. David Sherlock of Tullamore, Ireland, on Nov. 21, in the Church of St. Agnes, East Forty-third Street.

Miss Nash is a granddaughter of the late William A. Nash, for many years chairman of the board of the Corn Exchange Bank.

JUNIOR OPERA GROUP'S TEA.

Marjorie Bywater Entertains for Little Theatre Committee.

Miss Marjorie Bywater of 907 Fifth Avenue gave yesterday the second in a series of teas for the junior group of the subscription committee of the Little Theatre Opera Company, of which Mrs. Winthrop McKim of Tuxedo Park is chairman. The tea was under the auspices of the "Gypsy Baron" division of the committee, headed by Mrs. William E. Hazen.

Ruth Altman, a principal of the Little Theatre Opera Company, sang selections from the "Gypsy Baron," and Kendall K. Mussey, director of the company, spoke briefly.

Luncheon for Mrs. J. F. Curry.

Miss Annie Mathews, Register of New York County, gave a luncheon yesterday at Sherry's for Mrs. John F. Curry, wife of the head of Tammany Hall. Her other guests included Mrs. James J. Walker, Mrs. Alfred E. Smith, Mrs. Joseph V. McKee, Mrs. William H. Goode, Mrs. George H. Childs, Mrs. Martin J. Healy, Mrs. Michael C. O'Brien, Mrs. Thomas W. Gillespie, Mrs. Henry W. Guilshan, Mrs. Charles Murray, Mrs. Camille McSorley, Miss Frances Perkins and Miss Emily L. Maeder.

Mrs. E. H. Rice Has a Son.

A son was born to Mr. and Mrs. Ernest H. Rice yesterday at their home, 27 Undercliff Road, Montclair, N. J. Mrs. Rice is the former Miss Miriam Van Winkle Coward, daughter of Mrs. John M. Coward and the late Mr. Coward. The child will be named for his father.

Mrs. Ira W. Henry Entertains.

Special to The New York Times.

GREENWICH, Conn., Oct. 31.—Mrs. Ira Walton Henry of Sound Beach entertained thirty guests at a luncheon and bridge at her home, Cliffden, today. Hallowe'en decorations were used.

CYNTHIA GOODWIN ENGAGED TO MARRY

Debutante of Last Winter to Be Bride of John Robert MacNeille, Now at Yale.

JEAN BREVOORT BETROTHED

Stoughton Walker Her Fiance—Announcement Made at Luncheon Given by Her Parents.

Mrs. William Van A. Hester of Glen Cove, L. I., has announced the engagement of her niece, Miss Cynthia Huntington Goodwin, to John Robert MacNeille, son of Mrs. John Robert MacNeille of Scarsdale, N. Y., and the late Mr. MacNeille. Miss Goodwin attended St. Mary's School, Peekskill, N. Y., and was introduced to society last Winter at a dance given by her uncle and aunt, Mr. and Mrs. Herbert Lee Pratt, at their home. She is a member of the Junior League.

Mr. MacNeille is a nephew of Walter Merrall of New York. He is a senior at Yale.

Brevoort—Walker.

Mr. and Mrs. Edward Renwick Brevoort of 755 Park Avenue announced at a luncheon yesterday at their home the engagement of their daughter, Miss Jean Renwick Brevoort, to Stoughton Walker, son of the late Mr. and Mrs. Stoughton Walker of St. Joseph, Mo., and Boston. Miss Brevoort attended the Barnard School and was graduated from the Finch School.

Mr. Walker fitted for college at Phillips Andover Academy and was graduated from Yale last year. He is a member of Chi Psi Fraternity and Skull and Bones Society. He is with the T. E. Rhoades Construction Company.

The luncheon guests included Mrs. Andrew Patterson, Mrs. Edgar Ward, Mrs. Barnes Compton, Mrs. Alfred Morris, Mrs. Donald White, Mrs. Frederick Campbell, Mrs. Howard Stieb, Mrs. Paul Rabenold, Mrs. William Stevens, the Misses Eleanor Brooks, Dorothy Knoepke, Elizabeth Webb, Margaret Dittmar, Nance Nieman, Virginia Hawkins and Laura Gwyer.

Streeter—Whitelaw.

Special to The New York Times.

BOSTON, Oct. 31.—Dr. and Mrs. Edward Clark Streeter of 280 Beacon Street and Stonington, Conn., announced today at a tea the engagement of their daughter, Miss Helen Chase Streeter, to John Bertram Whitelaw, son of Mr. and Mrs. Aubrey Whitelaw of North Stonington.

Miss Streeter, who was presented to society in the season of 1925-26, was educated at the Winsor School, Boston; at Miss Risser's School in Rome, and at Oxford, England, and is a member of the Junior League and Vincent Club.

Lukens—Zimmerman.

Special to The New York Times.

PHILADELPHIA, Oct. 31.—Mr. and Mrs. Edward Fell Lukens of 6,346 Sherwood Road, Overbrook, have announced the engagement of Mr. Lukens's daughter, Miss Margaret Peattie Lukens, to William Zimmerman, son of Mr. and Mrs. John Zimmerman of this city.

MAURETANIA IS DUE; FIVE LINERS OUTBOUND

British Members of Parliament and Maharanee of Kapurthala Leaving on Olympic.

Five steamships are due to sail today. The Olympic Vulcania and Lapland are leaving for Europe and the Pan America and Santa Cruz for Southern ports. The Mauretania is due from Europe.

The list of the White Star liner Olympic, bound for Cherbourg and Southampton, includes:

Sir John S. Allen, M. P., and Lady Allen
Sir Sidney Henn, M. P.
Maharanee of Kapurthala
Cuthbert James, M. P.
Lady Lymington
Sir Felix J. C. Pole
Viscount Suirdale
Judge L. Martin
Major Louis Beldy
Alfred Anson
Charles Barlow
H. V. Hayes
T. R. Madden
Mrs. P. A. E. Armstrong
Mr. and Mrs. William F. Whitehouse
Miss Ellen Word
Rodney Kellogg

Among the passengers for Cannes, Naples and Trieste in the Cosulich motor ship Vulcania are:

Charles L. Auger
Mr. and Mrs. J. L. Bailey
Miss Isabelle Bailey
Miss Helen Berry
Mrs. Elizabeth Began
Commander Walter Cramp
Leady Eaton
Miss Florence Eaton
Mr. and Mrs. Livingston Farrand
Mrs. Benjamin Guiness
Miss Cecilia Griffith

On board the Red Star liner Lapland off for Plymouth, Cherbourg and Antwerp will be:

Earl and Countess of Portsmouth
Mrs. Percy Pitt
Mr. and Mrs. William H. Stuart
Miss Isabelle Stuart
Miss Mary G. Mills
Mrs. C. Curtis
Dr. Eugene Ockuly

New Yorkers leaving for Brazil and Argentina in the Munson liner Pan America include:

Albert LeFiohle
J. F. Hagan
H. Dodge
Oswald H. Schmidt
C. H. Gillett
Mrs. F. van den Arend
Mr. and Mrs. S. L. Ovrelk
Charles Burton
Elmer Breckenridge
Mr. and Mrs. John A. Tippett
Miss Alice M. Tippett
Miss Bettie E. Tippett
Mrs. Lenore Smith
Mr. and Mrs. G. E. Englenstein
Miss M. Englenstein
J. A. Wade
C. M. Chenery
Walter Auerbach
Wilhelm L. Schmitt
Mr. and Mrs. J. J. Gerzen
Mr. and Mrs. J. McGrath
Miss Cecilia McGrath
Miss Elena McGrath
Mrs. Maria de Giralde
Mrs. Monroe Isen
Miss Betty Isen
Miss Patricia B. Cripps
Capt. and Mrs. Alfred E. Cripps
Parks Cope
Mrs. Mabel S. Lafferandre
Mr. and Mrs. David Calles

Also on board will be Post Wheeler, First Secretary of the United States Embassy at Rio de Janeiro, and Mrs. Wheeler, Lieut. Commander Hugh S. Sease and Mrs. Sease, and Charles E. Herring.

Some of the passengers leaving for Peruvian and Chilean ports in the Grace Line steamship Santa Cruz are:

George Alvarez
Alfred L. Chick
Miss Emma Duque
N. R. Fletcher
P. A. Hanigan
James F. Jenness
T. R. Lill
Mrs. Filicia Pajare
Jaime Payeras
Miss A. Payeras
J. W. Pracsent
Joseph E. Ranseon

Among the passengers due from Southampton via Cherbourg in the Cunarder Mauretania are:

Marshall Field
Harrington Mann
Helen Gahagan
Lady Higham
Major A. Stuart Black
Arthur Bliss Lane
George A. Kinney
A. Bradley
Marchese Spinola
Captain George W. Steele
Brig. Gen. John R. Sherburne
Mrs. N. B. Potter
Herbert M. Sears

Dr. and Mrs. F. Hollander Have Son.

A son was born to Dr. and Mrs. Franklin Hollander of Brooklyn on Tuesday in the Jewish Hospital, Brooklyn. Mrs. Hollander is the former Miss Muriel Gredor Kornfeld, daughter of Mr. and Mrs. Alfred E. Kornfeld of 124 West Seventy-ninth Street, Manhattan. Dr. Hollander is on the staff of Flower Hospital.

MISS HUMPHREYS HONORED AT PARTY

Dinner Given for Her and Her Fiance, W. S. Gould, Jr., at the St. Regis.

TO BE MARRIED TUESDAY

Several Other Entertainments Are Planned to Take Place Before the Wedding.

Mr. and Mrs. Andrew Moreland and Mr. and Mrs. Robert H. Byrne gave a dinner last night in the Seaglade of the St. Regis for Miss Barlow Humphreys and William Stocking Gould Jr., who will be married on Tuesday in St. Thomas's Church.

The other guests were Mr. and Mrs. Hugh Eustis Paine, Mr. and Mrs. Charles Crocker, Mr. and Mrs. Richard Stoddard Aldrich, Mr. and Mrs. Timothy F. Allen Jr., Dr. and Mrs. Hubbard Lynch, Mr. and Mrs. Franklyn E. Vilas, Mr. and Mrs. Dietrich J. Kohlsaat, Mr. and Mrs. R. Stewart Kilborne Jr., the Misses Mabel Burchard, rGace Hays, Susan Moore and Elizabeth Detwiller, Norman Grant, Giles Phillips, John Howe, Louis Kemp, John Roberts, Arthur F. Parrott Jr., Aldridge Humphreys and Rufus Cowing 3d.

Mr. and Mrs. William H. Hays will give a dinner, with dancing, tonight at the Embassy Club for Miss Humphreys and Mr. Gould, and Miss Susan Moore will give a luncheon tomorrow at her home for Miss Humphreys and her bridal attendants-to-be.

Mr. Gould will give his farewell bachelor dinner that night at the Columbia University Club, and Mrs. Andrew Moreland will give a dinner at her home, 1,170 Fifth Avenue, for Miss Humphreys's attendants. On Monday Dr. and Mrs. Gustavus Humphreys will give a dinner at the St. Regis for the entire wedding party.

VETERANS REUNITE TODAY.

First Division Gathering Will Begin at Noon in Brooklyn.

The eleventh annual reunion of the First Division, A. E. F., will begin with formal ceremonies at Borough Hall, Brooklyn, at noon today, it was announced yesterday. The reunion committee of the Society of the First Division, led by Chairman Joseph V. McCabe, will receive the freedom of the borough from President James J. Byrne.

More than 3,000 veterans are expected to attend the reunion, which will continue until Sunday, Brig. Gen. Hugh A. Drum, present division commander, said yesterday. They will register at the Hotel Grenoble, Seventh Avenue and Fifty-sixth Street, and be assigned to billets in the city's hotels.

The program for today includes witnessing a special matinee program at the Roxy Theatre, a large number of informal dinner parties in the evening and a visit to the Capitol Theatre in the evening to see newsreels of the division in action in the World War.

Military events are scheduled for tomorrow at Fort Hamilton, the division's peacetime headquarters.

ROOT DIRECTS TREE REPAIR

Some at Hamilton College Planted by Lafayette and Jefferson.

Special to The New York Times.

CLINTON, N. Y., Oct. 31.—Repairs to Hamilton College's century-old trees, some of which were planted by Thomas Jefferson and the Marquis de Lafayette, have been supervised this Fall by Elihu Root.

Mr. Root, who is chairman of the board of trustees of the college and who was born in what is now its administration building, has also directed the planting of new stock about the campus. Maples have been set in front of the library, white oaks before the new Biology-Geology Building and spruces beside the Russell Sage Athletic Building.

Love of trees has always been shown by Mr. Root and it is largely through his guidance that the Hamilton College campus has earned the reputation of being one of the loveliest in America.

Illustrators to Dine Tonight.

The president's dinner and dance in honor of Wallace Morgan, president-elect of the Society of Illustrators, will be held this evening at the Hotel Brevoort. The newly elected officers include, besides Mr. Morgan, Charles Dana Gibson, honorable president; Herb Roth, first vice president; Edward A. Wilson, second vice president; Norman Price, secretary; Edwin De Cossey, recording secretary and Harry L. Sparks, treasurer.

Ruth Bryan Owen to Lecture.

Special to The New York Times.

WASHINGTON, Oct. 31.—Representative Ruth Bryan Owen will make in Garden City, L. I., on Nov. 5 the opening address of a lecture tour that will cover a dozen States in two weeks, during which she will speak every night. She left Washington today for New York, where she will be the guest for a week of Mrs. Arthur Curtiss James.

Party for Elizabeth Gleason.

Mr. and Mrs. Harry L. Hamlin and Miss Judith Hamlin will give a dance on Saturday evening, Nov. 9, at their home, 6 East Eighty-second Street, in honor of Miss Elizabeth Gleason, whose marriage to James A. Moffett 2d will take place on Nov. 27.

Helen Payson Engaged.

PORTLAND, Me., Oct. 31 (AP).—The engagement of Miss Helen Payson of Portland, winner of the Canadian women's open golf championship in 1927, to Philip Corson, Philadelphia broker, was announced today.

Dinner to Plan Cheap Hospital.

Plans for New York's first general hospital for persons of moderate means will be discussed at Thursday evening at a dinner in the Hotel Plaza, according to announcement made yesterday by Matthew S. Sloan, president of the New York Edison Company who is heading the movement. The proposed institution would be known as Gotham Hospital and would cost $6,000,000. The speakers will be Mr. Sloan, Dr. Merritt W. Ireland, Henry Bruere, Dr. Addison S. Boyce and Dr. Foster Kennedy.

VETERANS DANCE TONIGHT.

Greenwich Village Post of Legion to Hold Annual Function.

Greenwich Village Post of the American Legion will hold its eleventh annual Autumn dance tonight at the Astor. The proceeds will go to the welfare fund.

Commander Leon Ketchel and Arthur W. Brigham are in charge of the dance. Among the patrons and patronesses are Mr. and Mrs. Charles F. Piedmont, Mr. and Mrs. Beresford Shope, Mr. and Mrs. Joseph Paul Van Overmeer, Mr. and Mrs. Pelham St. George Bissell, Mr. and Mrs. Samuel H. Claiborne, Mrs. Wilfred de Wolfe, Captain Richard Curd Daniel, James A. Hatch, Clarence W. Fay, Dr. James H. Huddleson, Warren C. Deane, Walter Rysam Jones, John Lloyd Keys, Herbert S. Mesick, Courtlandt D. Nicoll, Phelps Phelps, Dante Stella, Francis R. Stoddard, Dr. Fenton B. Turck, William J. McAuliffe, Dr. J. Herbert Lawson, John J. Faulkner and Howard F. R. Mulligan.

MISS JACKSON NOT TO WED.

Marriage to G. A. Stafford Not to Take Place, Her Family Announces.

Special to The New York Times.

DARIEN, Conn., Oct. 31.—Announcement was issued today by Mrs. Robert Struthers, wife of a New York banker, at her home here, as follows:

"Mr. and Mrs. Robert Struthers authorize the statement that the proposed marriage of their niece, Miss Helen B. Jackson, to George A. Stafford will not take place."

A local newspaper reported a few days ago that the couple had taken out a marriage license.

Miss Jackson, an orphan, has been the protégée of Mr. and Mrs. Struthers, who are socially prominent. Mr. Stafford, a widower, is connected with George A. Stafford & Co. of 22 Thomas Street, New York. He is a former commodore of the Stamford Yacht Club.

BULBS High Quality

Election Day (Nov. 5) is an excellent day for planting Darwin Tulips, Daffodils, Hyacinths, Crocuses, Madonna Lilies and Grape Hyacinths outdoors. All bulbs are splendid for indoor culture as well.

Our stock of Dutch and American grown Bulbs is of the highest quality and the most complete in New York City. We display in our New York and branch stores, as well as offer in our catalogue, 400 of the choicest varieties.

Ten Distinct Darwin Tulips
The Aristocrat of the Tulip Family
Giant Salmon, Giant Pink, Giant Rose, Giant Scarlet, Giant Crimson, Giant Black, Giant Blue, Giant Mauve, Giant Yellow, Giant White
70 cts. per doz., $5.00 per 100, $45.00 per 1,000

Daffodils—Hardy Long Island Grown
Sir Watkin, Sunny Yellow—$1.50 per doz., $12.00 per 100
Empress, Yellow with White Wings—$2.00 per doz., $15.00 per 100
King Alfred, Giant Yellow—$3.50 per doz., $25.00 per 100
S. & W. Co's Mixture, A splendid mixture of Giant and Medium Trumpet varieties—$1.00 per doz., $7.00 per 100

Matchless Hyacinths
Pink, White, Scarlet, Light Blue, Dark Blue, Yellow
$2.00 per doz., $15.00 per 100

Giant Crocuses
Blue, Purple, Yellow, Striped, White
70 cts. per doz., $5.00 per 100

Madonna Lilies (Lilium Candidum)
The earliest and one of the finest of all the Hardy Lilies to plant now. Blooms in June. Fine for borders, especially among Delphiniums.
Selected Large Bulbs 35 cts. each, $3.50 per doz., $25.00 per 100

Grape Hyacinths, Heavenly Blue
One of the prettiest spring flowering Bulbous plants for naturalizing. They begin to bloom just after the Crocuses and Chionodoxas. Excellent for planting in masses in the wild garden or along shrubbery borders or in conjunction with Daffodils. The bright blue coloring makes a delightful contrast.
50 cts. per doz., $3.50 per 100, $30.00 per 1,000

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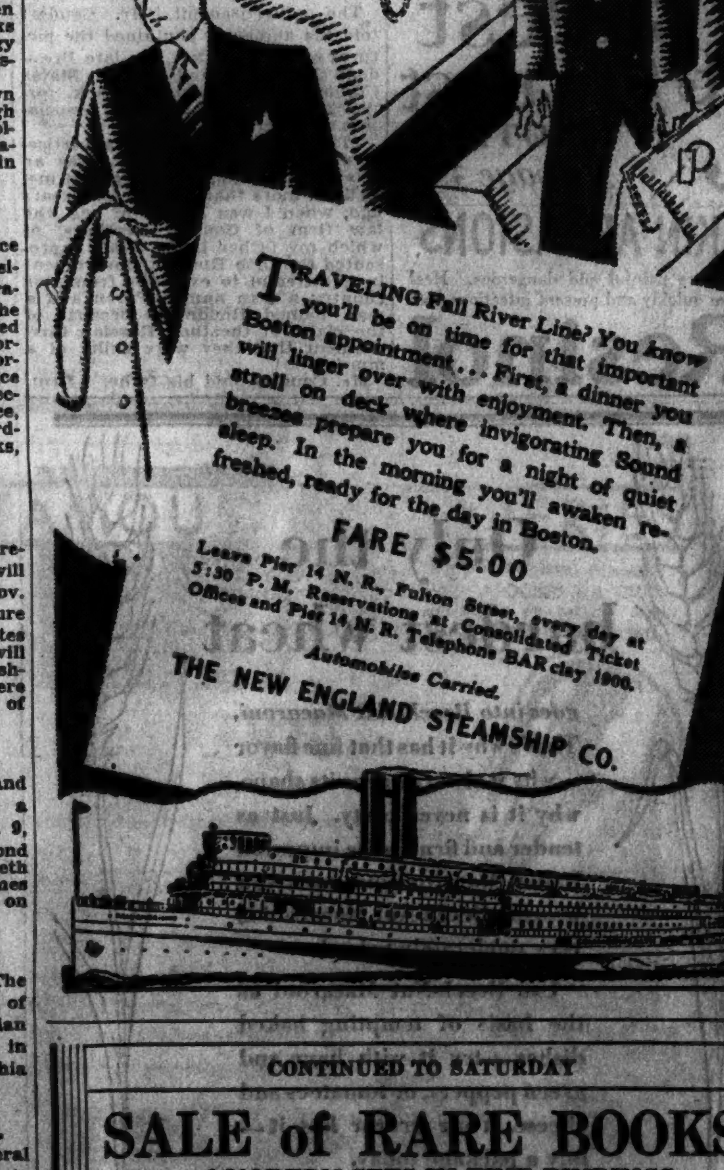
FAMOUS INLAND WATER ROUTE



TRAVELING Fall River Line? You know you'll be on time for that important Boston appointment... First, a dinner you will linger over with enjoyment. Then, a stroll on deck where invigorating Sound breezes prepare you for a night of quiet sleep. In the morning you'll awaken refreshed, ready for the day in Boston.
FARE $5.00
Leave Pier 14 N. R., Fulton Street, every day at 5:30 P. M. Reservations at Consolidated Ticket Offices and Pier 14 N. R. Telephone BARclay 1900.
Automobiles Carried.
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SALE of RARE BOOKS
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Many Choice Items at $1—$2—$3 per Volume
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681 FIFTH AVENUE
Open All Day Saturday

Notes of Social Activities in New York and Elsewhere

NEW YORK.

The marriage of Miss Georgene Louise Williams, daughter of Mrs. Louis Norton Williams of 1,060 Park Avenue, to William Richardson Biggs, son of Mrs. Hermann M. Biggs of this city, will take place today in the chapel of the Fifth Avenue Presbyterian Church. A small reception will follow at the York Club.

Mrs. Francis S. Smithers will give a dinner-dance tonight in the salon of the St. Regis Seaglade for Miss Mary Louise Smithers, débutante daughter of Mrs. Charles Smithers.

Mr. and Mrs. James Taylor Terry, who are still at Swallow Ridge, their home in Southampton, will give a buffet luncheon there on Sunday. They will return shortly to 29 East Sixty-fourth Street for the Winter.

Mr. and Mrs. Landon K. Thorne will give a dinner-dance at the Colony Club on Nov. 8 for their cousin, Miss Catherine Dominick, débutante daughter of Mr. and Mrs. William F. Dominick.

Mrs. Moses Taylor Campbell gave a luncheon yesterday at Pierre's. Among her guests were Mrs. Vanderbilt, Mrs. Hamilton McK. Twombly, the Duchess de Richelieu, Mrs. Allen M. Thomas and Mrs. James Lowell Putnam.

Mr. and Mrs. G. Beekman Hoppin are at the Plaza.

Mr. and Mrs. W. Winans Freeman gave a dinner last night at their home, 1,140 Fifth Avenue, for Sir Richard and Lady Squires of Newfoundland. They afterward took their guests to the theatre and later to the Embassy Club for supper.

Mr. and Mrs. Preston Davie of Tuxedo Park will be at the Savoy-Plaza until Jan. 1.

Mr. and Mrs. Richard Worrall will leave today for Newport to visit Mrs. Walter S. Andrews.

Mr. and Mrs. Ernest Henry Parry and their daughter, Miss Faith Parry, who have been at the Ambassador, will sail tonight for their home in England. They came here for the marriage of Miss Gense Brashear to Vernon C. G. Parry, which took place on Wednesday.

Mr. and Mrs. Charles E. Johnson gave a dinner at the Weylin last night for Mr. and Mrs. Henry W. Banks Jr. and Mr. and Mrs. Albert Rathbone.

Mrs. J. Carlos Ryan has returned to Butte, Mont., after a visit to Mr. and Mrs. John D. Ryan at Derrymore, Roslyn, L. I.

Lady Williams-Taylor of Montreal is visiting her daughter, Mrs. Frederick N. Watriss Jr., at 995 Fifth Avenue.

Mrs. Plummer Schley and the Misses Jane and Gertrude Schley are at the Gladstone for the Winter.

William W. Crocker of San Francisco has joined Mrs. Crocker at the Ritz-Carlton.

Mrs. William May Wright gave a luncheon yesterday in the Sherry Room of the Sherry-Netherland. Her guests were Mr. and Mrs. Alfred C. Bossom, Sir John and Lady Mullens, Lady Galway, Lady Lewis and Elbert Newton.

Mrs. Thomas S. Donohugh gave a luncheon yesterday at the Madison for her débutante daughter, Miss Carol Donohugh, and for Miss Frances Reilley, débutante daughter of Mrs. John Reilley Jr.

WESTCHESTER.

A Halloween dinner dance was largely attended last night at the Siwanoy Country Club, Bronxville.

Mr. and Mrs. Marion Wise of Bronxville entertained at dinner last night in honor of their house guest, Mrs. Ernest M. Ladd of Mobile, Ala.

Mr. and Mrs. H. Carl Dudlich of Scarsdale entertained with a costume Halloween party last night.

The Fireside Players of White Plains last night presented their first bill of the season, "Plots and Playwright," a melodramatic comedy, under the direction of Mrs. Julian Olney. The cast included Mrs. Reginald P. Ray, Arthur Clark, Paul West, Mrs. Ivan Johnson, Sherwood Johnston, Margaret Hudson, Henry Wolfe, Rhoda Works, Kathryn Hudson, Doris Purdy, G. F. Michelbacher, Hugh Fettis, Joseph Brown and Wyman Swenson. The play will be repeated tonight and tomorrow night.

The Dobbs Ferry Chapter of the Needlework Guild of America held the annual meeting yesterday afternoon at Zion Parish House. Mrs. H. Romeyn Smith is the president.

The Hastings Woman's Club held the Fall fashion show yesterday afternoon at Grace Church Parish House. Mrs. Louise Bailey was chairman. Mrs. Roger Bridgeman was the tea hostess after the show.

Mrs. Grant D. I. Small of Gracemere, Tarrytown, was hostess to the Thursday Club yesterday at its meeting and tea.

Miss Elizabeth Chambers of New Rochelle entertained last night with a Halloween costume dance at her home.

Miss Madeline Ebert of New Rochelle gave a large bridge at her home last night.

A Halloween barn dance was held last night at the Larchmont Yacht Club.

LONG ISLAND.

Miss Margaret Weeks has been appointed chairman of the thirteenth annual Red Cross roll-call of the Glen Cove branch of the Nassau County Chapter.

Mrs. Herbert Remsen of Glen Cove will entertain with a tea on Wednesday for the Women's Guild of the First Presbyterian Church.

Mrs. H. R. Whitcomb of New Rochelle was the guest of honor at a tea given by Mrs. W. Roy Barnhill of Glen Cove.

Mr. and Mrs. Walter Timmis of Glen Cove entertained last night with a Hallowe'en supper and bridge.

Mrs. Robert Steen of Sea Cliff was a bridge luncheon hostess yesterday.

The Knickerbocker Yacht Club at Port Washington will give a dinner dance tomorrow evening.

Meadowbrook Chapter, Order of Eastern Star, Westbury, will entertain with a supper on election night.

Mrs. George C. White Jr. of Bay Shore will give a tea for the Garden Club on Wednesday.

Mrs. Arthur Aitkenhead of Glen Cove will entertain today with a bridge luncheon for twelve at the Jolly Roger in Glen Head.

Mrs. Hugo Jahn of Bayville opened her home yesterday for a tea of Matinecock Chapter, Eastern Star. Mrs. Charles Platt assisted.

NEW JERSEY.

Mrs. Jesse S. Brohel of Montclair gave a luncheon bridge and shower yesterday in honor of Miss Margaret Wade Jackson, daughter of Mr. and Mrs. Frank Jackson, who will be married on Nov. 15 to Lewis Potter Murphy.

Mrs. Paul R. Elderidge of Glen Ridge was a luncheon bridge hostess.

A Hallowe'en masquerade dance for members was given at the Montclair Athletic Club last night.

Mr. and Mrs. Robert Johnston Davis of Montclair gave a buffet supper last night for Miss Edna Van Ingen Lee, and her fiancé, John Chark Wood, to whom she will be warried today.

The annual bazaar of the Northern Section of the Women's International League for Peace and Freedom was held yesterday at the home of Mrs. Clara S. Laddey of Newark. Mrs. Laddey was assisted in receiving by Miss Florence Halsey, chairman of the Northern section, and Mrs. Amelia Berndt Moorefield, State chairman. The speaker was Miss Katherine Devereau Blake, national chairman of education.

WASHINGTON.

The Cuban Ambassador and Mme. Ferrara entertained at luncheon yesterday in honor of General Casenave, Military Attaché of the French Embassy, on the occasion of the bestowing upon him of the Order of Military Merit by the Government of Cuba. Their guests, besides General Casenave, included Mr. and Mrs. Hampson Gary and Miss Gary, Commander Louis Sable, Naval Attaché, and Jules Henry, First Secretary of the French Embassy; Viscount de Lantsheere, First Secretary of the Belgian Embassy; Major Victoriano Casajus, Military Attaché of the Spanish Embassy; Mrs. Sanches Latour, widow of the former Minister of Guatemala; Miss Maria Luisa Grisanti, daughter of the Venezuelan Minister; Mr. and Mrs. J. T. Baron, Mr. and Mrs. Pedro R. Capote, Captain and Mrs. E. A. Prieto and Mrs. Gonzalo Muell of the Cuban Embassy.

Secretary Stimson was host at a luncheon yesterday at the Pan American Union in honor of the members of the International Water Commission, United States and Mexico.

Halloween was celebrated last night with a bal masque at the Willard Hotel and many dinners, card parties and dances in hotels and private homes. Ahmed Mouhtar Bey, Turkish Ambassador, was the guest of Charles H. March, Federal Trade Commissioner, and Mrs. March, in their box at the bal masque. Others having box parties were Dr. and Mrs. Henry Elliott, Mr. and Mrs. Percy Hamilton Davis, Mr. and Mrs. Frederic A. Parkhurst, Mr. and Mrs. Clarence Perley, Mr. and Mrs. Clark C. Wren, Mr. and Mrs. R. Wilmer Bolling, Timothy Corcoran, E. H. Grimes, Bascom Slemp and Mr. and Mrs. Hampson Gary.

The New York State Society held its first reunion of the season last night, giving a Halloween card party and dance at the Willard.

Mrs. Walter E. Edge has joined Senator Edge at the Carlton.

Colonel Frank Knox has arrived from New York and is at the Carlton.

Dr. and Mrs. René de la Valette of Cuba are at the Mayflower, having arrived yesterday from New York, where Dr. de la Valette attended the meetings of the Pan-American Medical Association.

The former United States Ambassador to Spain, Ogden H. Hammond, is at the Mayflower.

FLY THERE

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Scranton $4.00 Toronto 11.00 Chicago 20.00
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Low Rates to Intermediate Points
Warm, comfortable buses leave Capitol Bus Terminal (Columbus 3001), 240 West 51st St., daily at 7:30 A. M.; 3:30 P. M. and 12:30 A. M.; also from Pennsylvania Motor Coach Terminal (Lackawanna 3845), 242 W. 34th St. daily at 8:00 A. M.; 4:00 P. M. and 1:00 A. M.
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connect at Buffalo for the West. Phone for reservations or write Great Lakes Stages, Cleveland, Ohio, for timetable.
Great Lakes Stages

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Sale conducted by
MR. EUGENE FREUND

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at Public Auction
Removed from a 5th Ave. Duplex Apartment and from storage warehouses.
Today, 11 A. M.
Tomorrow, 1:30 P. M.
88 University Place
Between 11th & 12th Sts.
A Very Interesting Collection
Artistic Furniture, Works of Art, Oriental Carpets and Rugs, Rich Draperies and Hangings, Imported China and Glassware, Rare Bric-a-Brac, Bronzes, Sterling Silver, Sheffield Plate, Paintings, Etchings.
HARDMAN BABY GRAND, STEINWAY UPRIGHT, AEOLIAN ORCHESTRELLE
Several Pieces Genuine Antiques
Arthur Kaliski, Auctioner.

NOTICE OF POSTPONEMENT
Samuel Marx, Inc.
Auctioneers
24 WEST 58th St.
announce that the sale heretofore advertised in the Estate of
EDGAR MILLS
(deceased)
of Paintings & Portraits
for November 6th and 7th
has been indefinitely postponed
SAMUEL MARX, Inc., Auctioneers

SELECTIVE COLLECTION OF OIL paintings of the Sanford estate by such famous artists as I. Van Oudenhoben, George Innes, John Barry, W. L. Sontag, Gruppe, Courbet, DaVinci, Andreas Achenbach, Valenti, Dagliani and many others. Etchings, water colors, prints, engravings, &c., also a very beautiful hand carved Moorish cabinet, will be sold by Chas. Shongood & Son, Inc., Auctioneers, on Thursday, Nov. 7, 1929, 10:30 A. M., at 133 West 26th St., N. Y. C. Inspection every day until day of sale.

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EDGAR MILLS LEFT $1,130,013 ESTATE

Appraisal Shows Many Art Treasures of Small Value—Debts Placed at $639,558.

INGERSOLL DIED INSOLVENT

Watch Maker's Debts Greater Than Assets—Other Appraisals Made.

Edgar Mills, a retired merchant, who began buying pictures and other works of art late in life, and whose executors contend in court actions that he was deceived as to the value of much of his collection, left an estate appraised yesterday at $1,966,680 gross and $1,130,013 net. The estate was reduced by debts of $639,558 and other deductions, in addition to which Thomas W. Lamont, Tennant Harrington and the Bankers' Trust Company, the executors, are contesting claims of $209,646. These include one by the Maison Cluney for $174,158 and one by George Luks for $15,000 for possession of a portrait.

Mr. Mills, who died June 1, 1928, left the bulk of his estate to relatives in England. His sister, Florence Mills Stantland, got $153,986, while five nephews and nieces received $182,695 each as residuary legatees. He owned real estate worth $30,000 at Setauket, L. I., and had $11,264 in cash. His securities were worth $1,569,911, the most valuable holdings being thirty shares of First National Bank, $131,250; 650 shares of California National Bank of Sacramento, $195,000, and 200 shares of the Bank of California of San Francisco, $63,000. His debts included $335,000 to the Bankers Trust Company, $16,876 to J. P. Morgan & Co., and $208,791 to two California banks.

Mr. Mills's personal effects, including his art objects, were appraised at $172,786. His paintings, pictures, miniatures and similar art works numbering more than 400, were valued at $92,082, while he had $3,624 in fabrics, rugs and tapestries, and $6,203 of furniture. The largest collection of violins and bows ever appraised here, consisting of 418 articles, was worth $24,039. Many marked as made by Stradivarius and Guernarias, were found to be of small value. A painting, "in the manner of Gainsborough," was valued at $1,000, while an unsigned portrait, "Man in a Pink Suit," attributed to Gilbert Stuart, was appraised at $2,000. Among the most valuable were an altar piece, by Master, of the "Legend of St. Lucy," $4,000, and a wing to the same, $3,500.

Ingersoll Died Insolvent.

Robert H. Ingersoll, "dollar watch man," who left his residuary estate, estimated at his death at $500,000 to $1,000,000, to establish a foundation to aid worthy boys in obtaining a college, university or professional education, in memory of himself and his deceased wife, Roberta Ingersoll, died insolvent. The appraisal filed yesterday showed that, while he had assets of $19,354, his debts were $22,799.

Mrs. Roberta Ingersoll, who committed suicide in December, 1926, after she had shot and seriously wounded Wallace M. Probasco, had been separated from her husband.

H. M. Goldfogle Estate $395,873.

Henry M. Goldfogle, lawyer and former Representative in Congress, who was president of the Board of Taxes and Assessments when he died on June 1 last, left an estate appraised yesterday at $429,511 gross and $395,873 net. He had $273,707 in securities, of which $259,911 were bonds; $112,375 in cash, $21,185 in mortgages and accounts and $20,701 insurance. After leaving $70,000 to his brother, Alexander Goldfogle, he gave the bulk of the remainder of the estate to nephews and nieces.

F. T. Van Beuren Left $1,804,659.

Frederick T. Van Beuren, who had devoted himself to the management of the Spingler-Van Beuren estate, and who died March 21, 1926, left an estate appraised yesterday at $1,908,103 gross and $1,804,659 net, of which $1,376,863 was in securities. They included $466,500 in stock and $697,500 in bonds of the Spingler-Van Beuren estate. The bulk of the estate went to two sons, Michael M. and Frederick T. Van Beuren Jr., and his daughters, Mrs. Mary S. King, Mrs. Louise D. Bayne and Mrs. Elizabeth J. Joy.

Runkel Property at $822,192.

Louis Runkel of Runkel Bros., manufacturers of cocoa and chocolate, who died Oct. 5, 1928, left an estate of $902,711 gross and $822,192 net, according to an appraisal yesterday. He owned securities worth $724,898, which included $273,900 as the value of 2,729 shares of Runkel Bros. His brother, Albert, got a life interest in 839 shares of the stock worth $83,900, while $10,000 went to twenty-three employes. Maurice and Ernest D. Fleux, nephews, got $237,860 each, as residuary legatees. Ten charities received $500 each.

Julia R. Ballerstein Estate $492,793.

Former State Senator Nathaniel A. Elsberg and former Secretary of State Robert Moses, as nephews of Julia R. Ballerstein, received $80,173 and $2,500 respectively, according to the appraisal of her estate filed yesterday, showing that she left $492,793. The largest legatee was Bertha Oppenheimer, a niece, who received $100,521, while Paul Moses and Karl Mosheim, nephews, got $20,000 and $50,000 respectively.

Dinner for Martin Johnsons.

A farewell dinner to Mr. and Mrs. Martin Johnson, explorers of Africa, who will sail tomorrow on the Leviathan en route to the Belgian Congo to make additional films and still pictures of big game and natives, was given last night by Former Governor and Mrs. Samuel R. McKelvie of Nebraska in their apartment at the Hotel Roosevelt. The dinner brought together a notable group of Westerners.

Piraeus to Be Made Free Harbor.

Special Cable to THE NEW YORK TIMES.

ATHENS, Oct. 31.—The government has decided to establish a free harbor in Piraeus to be devoted to foreign trade, particularly export trade with the Orient, it was learned today. The harbor will be modernly equipped with large warehouses and a coaling station, and it is hoped it will attract traffic en route to the Orient from Rotterdam and Trieste.

AUSTRALIA SUSPENDS COMPULSORY TRAINING

Scullin Plans 'More Efficient' Military System—Nation to Be Represented at Sea Parley.

Special Cable to THE NEW YORK TIMES.

CANBERRA, Australia, Oct. 31.—Compulsory military training in Australia has been suspended, it was announced today by the new Labor Prime Minister, J. H. Scullin, following a Cabinet discussion of defense estimates. The whole matter, Premier Scullin said, would be reviewed with military officials with a view to adopting "a more satisfactory and more efficient system in place of compulsory training."

Compulsory training was introduced by the Labor Cabinet of Andrew Fisher at the time of the Japanese scare in 1911. Originally all Australian youths passed through three stages of training extending over fourteen years from the ages of 12 to 26. In 1922 the operation of the law was restricted to the more populous areas and subsequently great reductions were made in the period of compulsory service.

Military training is now given between the ages of 17 and 21. It consists of a couple of hours of weekly drill with an annual camp of seven days during the later stages of the training.

CANBERRA, Australia, Oct. 31 (AP).—Premier Scullin announced today that Australia would be represented at the naval conference to be held in London in January.

CITY HEALTH CAMPAIGN IS BACKED BY WALKER

Mayor in Endorsing Move Issues Proclamation and Advises Examinations for Citizens.

In a proclamation issued yesterday from the steps of City Hall Mayor Walker commended the health campaign of the five county medical societies and urged all citizens and public organizations to cooperate in it.

The Mayor hailed the campaign as a further step in the efforts of health organizations to lower the city's mortality rate through preventive measures and expressed the opinion that the health examination, stressed as a feature of the campaign, is a means of accomplishing this purpose.

The proclamation was accepted by the Greater New York Committee on Health Examination, composed of Drs. A. J. Rongy, Iago Galdston, Linsly R. Williams, Frederic W. Bancroft, Eugene L. Fisk, S. Dana Hubbard, Alec N. Thomson, Otto H. Leber, Orrin S. Wightman; William J. Lavelle, Louis A. Friedman and A. E. Bernstein, with Dr. A. J. Rongy as chairman, on behalf of the physicians of the city, and by Dr. Herman T. Peck, deputy commissioner, on behalf of the Department of Health, which is helping the campaign.

JAPANESE PARTY GREETED.

Are Guests at Reception at National Public Tribunal Here.

Nine members of the party of Japanese business and professional men visiting the United States under the auspices of the Japanese Rationalization Federation to study the bases of American prosperity were guests at a reception yesterday afternoon at the National Public Tribunal maintained by the American Arbitration Association at 521 Fifth Avenue.

H. R. Swartz, director of the association, welcomed the Japanese delegation. Former Judge Moses H. Grossman, honorary president of the association, presented to Seisa Nakagawa, chairman of the Japanese party, a copy of a plan submitted to Chief Justice J. Nobuhito Tsuchiya of the supreme court of Kwan-Tung on his visit here in July, providing for arbitration of disputes between American and Japanese business men.

On behalf of the delegation G. Higashi thanked the association for its courtesy. Ko Ishii, Japanese Consul, also spoke on behalf of his countrymen.

GIVES $50,000 TO CHARITY.

Weinstein, Through Mayor, Makes Thank Offering for Wife's Recovery.

Philip Weinstein, retired manufacturer, called upon Mayor Walker in City Hall yesterday and presented to him checks totaling $50,000 to be distributed to thirty-eight charitable and educational institutions of all denominations. The gifts were made by Mr. Weinstein through the Mayor partly out of high regard for the Mayor and partly as an offering of thanksgiving for the recent recovery of Mrs. Weinstein from a serious illness. She accompanied him to City Hall.

These gifts bring Mr. Weinstein's charitable and educational contributions in the last nineteen years and those of his brother Max to a total of $2,000,000. He came to this country a penniless immigrant thirty-eight years ago. In the past all Mr. Weinstein's gifts have been made without publicity.

Calls Hoover Broadcast Best of All.

Special to The New York Times.

WASHINGTON, Oct. 31.—M. H. Aylesworth of New York City, president of the National Broadcasting Company, informed President Hoover today that the broadcast of the President's address upon waterways last week at Louisville was the most nearly perfect ever carried by the company's system.

CITY BREVITIES.

The Kellogg-Briand peace pact does not outlaw war, and it is only by education that the ideals embodied in that treaty can be made effective, Dr. Charles Hodges, Associate Professor of Politics at New York University, told members of the New York Academy of Public Education at their annual meeting at City College last night.

The southeastern district of the New York State Teachers' Association will meet today in group sessions at Carnegie Hall, Mecca Temple, Washington Square College of New York University, Columbia University and Hotel McAlpin.

Dr. Hugh Hartshorne of Yale University, president of the executive board of the Association for Personality Training, spoke last night at the second annual meeting and dinner of that organization at the Town Hall Club.

Five hundred neighborhood children were entertained by ghosts, goblins and witches yesterday afternoon at a Halloween party given by the Heckscher Foundation, 104th Street and Fifth Avenue.

A dinner commemorating the 150th anniversary of the death of Count Casimir Pulaski, Revolutionary patriot, was held by the New York Chapter of the Sons of the American Revolution last night at the Union League Club, 1 East Thirty-ninth Street. Jan Lech Byszewski, Consul of Poland in New York, was the guest of honor.

WESTCHESTER DEAL TO BE SIFTED NOV. 11

Justice Tomkins Adjourns the Special Grand Jury at Prosecution's Request.

$30,000 VOTED FOR INQUIRY

Washburn Lawyer, in Campaign Talk, Accuses Untermyer of Being Unfair in Hearing Evidence.

Special to The New York Times.

WHITE PLAINS, N. Y., Oct. 31.—Supreme Court Justice Arthur S. Tompkins this morning adjourned until Nov. 11 the extraordinary grand jury called by Governor Roosevelt to investigate charges against members of the Westchester County Board of Supervisors growing out of county and municipal real estate transactions.

The adjournment was asked by Henry A. Wise, representing the prosecution. Mr. Wise told the court that most of the time since his appointment has been used in effecting an organization and that the prosecutors would not be ready to present evidence until about the middle of November. Sydney A. Syme, joint prosecutor with Mr. Wise, and their assistants, Radcliffe Swinnerton and Assistant Attorney General Thomas Penny Jr., were in the courtroom.

The evidence to be presented will deal principally with the purchase for $948,000 of "additional courthouse property" in White Plains by the Board of Supervisors in July. The only other case being considered involves Howard R. Washburn, chairman of the board, who is said to have sold to the town of New Castle property in which he had an interest.

The grand jury has broad powers, enabling it to investigate almost any real estate transaction involving the county or a municipality.

Justice Tompkins excused two jurors because of business duties. They were Horace F. Howland of New Rochelle, a vice president of the National City Bank of New York, and Christopher G. Atwater of Greenburg, a salesman.

The Supervisors' Committee on Budget and Appropriations today approved an appropriation of $30,000 to pay the expenses of the grand jury investigation.

The political battle in the town of New Castle over the Washburn case was intensified last night when Lee Parsons Davis, counsel for Mr. Washburn, in an address in Mount Kisco, charged Samuel Untermyer with injustice to his client in taking his testimony.

"It was with an attitude of hostility and attempt to confuse that he took Washburn's testimony," Mr. Davis said. "Innocent or guilty, I would not want myself to be subjected to his inquisitorial powers. He was sitting then as the judge, jury and prosecutor."

He declared the Untermyer investigation was "unauthorized by law."

REV. DR. STRATON'S SON TO KEEP UP BROADCAST

Asks More Power for Calvary Church Station in Interest of "Fundamentalism."

Plans are being considered to improve the broadcasting facilities of Calvary Baptist Church to keep the "fundamentalism" religious doctrines of the church abreast of the modern or so-called liberal views being expounded regularly over large networks, it was learned yesterday from the Rev. Hillyer H. Straton, assistant pastor of the church, and son of the late Rev. John Roach Straton, who broadcast his views over WQAO since the station was first licensed in Jan., 1923.

The Rev. Hillyer H. Straton, for this purpose, has asked the Federal Radio Commission for an increase in the power of WQAO from 250 watts to 500 watts power for night broadcasting, and 1,000 watts for daylight transmission.

If the Radio Commission acts favorably on the petition WQAO equipment is to be fully modernized at the present location of the transmitter, and the new auditorium which will be a part of the structure to be erected on the site of the old church, 123 West Fifty-seventh Street.

BUYERS ARE GUILTY, SHEPPARD DECLARES

Senator Contends That Logic Demands Such an Interpretation of Dry Act.

CO-AUTHOR OF AMENDMENT

Debate Over Prohibition Begun by Radio—Senator Hawes to Reply Next Week.

WASHINGTON, Oct. 31 (AP).—Senator Morris Sheppard of Texas, co-author of the Eighteenth Amendment, asserted tonight that "logic and justice" require that the buyer of liquor be made equally punishable with the seller.

In an address over a nation-wide radio hook-up under the auspices of The Washington Evening Star, Senator Sheppard contended that his recent proposal to Congress that the law be amended to make the buyer equally punishable would be valid under the Constitution.

He pointed out that one section of the Volstead act provides that purchase can be made only upon permit. This section, he said, "in effect forbids purchase for beverage purposes because no permit to a buyer for such an objective coud be lawfully obtained."

"If the sale of intoxicating liquor is a crime," he continued, "and it is made so by the Volstead act under the authority of the Eighteenth Amendment, purchase is also a crime because a purchase is a necessary part of a sale.

"Does not the law already punish the man who purchases narcotics except under the conditions prescribed by the statutes?"

He said that since his recent proposal to the Senate, two Federal judges had announced that the buyer may be penalized under the law, one instructing his grand jurors to indict. The Senator gave another decision by a Federal judge to the effect that the purchaser could not be punished under the Volstead act as the immediate cause of his proposal.

Regarding the constitutionality of his amendment, he said: "No doctrine is more firmly established in American jurisprudence than the doctrine that Congress may enact any legislation reasonably necessary to carry out the purpose of the Constitution."

Mr. Sheppard's speech was the presentation of the affirmative side of a radio debate over prohibition with Senator Hawes, Democrat, of Missouri. Senator Hawes will speak next Thursday night.

New Post for W. R. G. Baker.

W. R. G. Baker, at present in charge of radio engineering and manufacturing at Schenectady, N. Y., for the General Electric Company, has been selected to head the engineering division of the new R. C. A.-Victor Corporation, with the title of vice president in charge of engineering. His headquarters will be in Camden, N. J.

NEW CUBAN AIRLINE FORMED

'Lineas Aereas de Cuba' Has Link With Railroads.

Special Cable to THE NEW YORK TIMES.

HAVANA, Oct. 31.—The railroads have allied themselves with air transport in Cuba, according to an announcement today by the "Lineas Aereas de Cuba," the latest of a number of locally organized corporations, which announces as one of its claims to be in a position to render efficient service, an agreement with the Consolidated Railways of Cuba, for coordination of schedules at intersecting points.

The new company is affiliated with the Pan-American Airways through an agreement giving the local company the exclusive right to use the airports, ground equipment and personnel of the international transport line in Cuba.

The directors of the new corporation include Horacio Rubens, president of the Consolidated Railways; Richard F. Hoyt, chairman of the Curtiss-Wright company; Juan T. Trippe of the Pan-American Airways, and a number of prominent business men in Cuba.

Today on the Radio

OUTSTANDING EVENTS ON THE AIR TODAY

11:00 A. M.—Music Appreciation; Walter Damrosch, lecturer—WEAF, WJZ and networks.
3:15 P. M.—Rochester Philharmonic Orchestra—WJZ.
6:15 P. M.—"The Socialist Party," Norman Thomas—WABC.
8:00 P. M.—Cities Service Orchestra; Cavaliers Quartet—WEAF.
9:00 P. M.—Interwoven Pair, Jones and Hare—WJZ.
9:30 P. M.—Philco Orchestra; Jessica Dragonette, soprano; Colin O'More, tenor—WJZ.
9:30 P. M.—Democratic rally at Brooklyn Academy of Music; Mayor Walker, Alfred E. Smith and others—WMCA (WEAF at 10 P. M.).
9:30 P. M.—Van Heusen Orchestra—WOR.
10:00 P. M.—Armstrong Quakers Orchestra—WJZ.
10:30 P. M.—Armour Orchestra and Chorus—WJZ.

Nov. 1, 1929. Eastern Standard Time. Wave length in meters on left of station. All time is P. M. unless otherwise indicated. Stations in each group are arranged in accordance with their location on the dial.

NEW YORK

526 M.—WNYC—570 Kc.
11:00 A. M.—Time; civic information; aviation weather.
11:10 A. M.—Care of the Baby—Dr. Arthur I. Blau.
11:20 A. M.—Around the Disk—Peter Hugh Reed.
11:58 A. M.—Weather; time.
3:00—Dedication of new Central Library of Queens; speakers, Mayor Walker, Borough President George U. Harvey and others; music by Municipal Band.
5:45—Studio program.
5:50—Animal Tales—M. Hitchcock
6:05—Anna Berger, violin.
6:20—French Lessons—V. H. Berlitz.
7:00—Present Day Tendencies in the Kindergarten—Jennie N. Haxton.
7:20—Use of the Voting Machine on Election Day—S. H. Cohen.
7:25—Time; police alarms; civic information.

526 M.—WMCA—570 Kc.
8:00 A. M.—Musical clock.
9:00 A. M.—Road to Happiness.
9:30 A. M.—Beauty talk.
10:00 A. M.—Tuneful topics.
10:15 A. M.—Adventuring with Belcano.
10:30 A. M.—Marmola music.
10:45 A. M.—I See By the Papers.
11:55 A. M.—Bernard Tompkins, talk.
12:15—Talk—Dancing.
12:30—Studio program.
1:00—Noontime Novelties.
1:30—Seibert-Wilson Orchestra.
2:00—Health talk.
2:15—Mildred Windell, soprano.
2:30—Song Stories.
2:45—Elite Duo.
4:00—Studio program.
4:30—Ohrbach Orchestra; Kathryn Parsons, soprano.
5:00—Cobb Fashionettes.
5:30—Harry Rosoff, violin.
7:30—Roxy Entertainers; Johnson's Orchestra; Ethel Norris, Chick Endor, Maxine Lewis, songs.
8:30—Talk—Judge Henry G. Wenzell Jr.
9:00—Health talk.
9:15—Socialist party—talk—Judge Jacob Panken.
9:30—Democratic rally, Brooklyn Academy of Music; speakers, ex-Governor Alfred E. Smith, Mayor Walker, Charles W. Berry and Joseph V. McKee.
11:00—Republican Fusion entertainment.
11:35—Rainbow Inn Orchestra.
12:05 A. M.—Swanee Orchestra.
12:30 A. M.—Merrymakers of Songland.

454 M.—WEAF—660 Kc.
6:45 A. M.—Health exercises.
8:00 A. M.—Jolly Bill and Jane.
8:15 A. M.—Morning devotions.
8:30 A. M.—Cheerio.
9:00 A. M.—Milt Coleman, songs.
9:15 A. M.—Morning Melodies.
9:45 A. M.—Herald Tribune program.
10:00 A. M.—Classic Trio.
10:30 A. M.—National home hour.
11:00 A. M.—Music appreciation hour, direction Walter Damrosch.
12:00 M.—Evening Stars — Mary Hopple, contralto; Dari Bethmann, baritone.
1:00—Studio program.
1:15—Palais d'Or Orchestra.
2:00—Harry Leahy, tenor.
2:15—Child Study—Mrs. Marion Miller.
2:30—Melody Three.
3:15—A Trip to the Farm—Donald Bain.
3:30—Fritz Bruch, 'cello.
3:45—Frank Christy, baritone.
4:00—Internationalist—A. J. Westermayr.
4:15—Helen Schaefer, contralto.
4:30—Talk—Accomplishments of Walker Administration.
4:45—A Tale of a Tub—F. H. Vizetelly.
5:00—Augustine Jacquillard, soprano.
5:15—The Modern Woman and Her City—Mrs. H. E. Dreier.
5:30—Children's program.
5:55—Summary of programs.
6:00—Black and Gold Orchestra.
6:15—The Administration and Public Works—William J. Pendrick.
6:30—Raybestos Twins—Al Bernard and Billy Beard; Lannie Ross, tenor.
7:00—Police Band.
7:30—Broadway Lights — Muriel Pollack, piano; Welcome Lewis, contralto.
8:00—Cities Service Concert Orchestra; Cavaliers quartet; Merle Johnston, saxaphone; male quartet.
9:00—Salon Singers.
9:30—Schradertown Band.
10:00—Same as WMCA.
11:30—St. Regis Orchestra.
12:00—Strickland's Orchestra.

422 M.—WOR—710 Kc.
6:45 A. M.—Gym classes.
8:00 A. M.—News; weather.
9:00 A. M.—Dale Shoppers.
9:30 A. M.—Earle's Early Birds.
9:45 A. M.—Safety radiogram.
10:00 A. M.—Romance of Cookery—Lela Vaughan.
10:15 A. M.—Morning concert.
10:45 A. M.—Ortho-Dietetics—H. J. Broughton.
11:00 A. M.—Carillon dedication, St. Thomas P. E. Church.
11:30 A. M.—Charm Talk, Adventures in Home Making.
11:50 A. M.—Maritime news.
12:00 M.—Aviation weather.
12:02—Daily menu.
12:05—Interesting Highways—Reynold Brooks.
12:15—Tree Lore—Sarah Sawyer.
12:30—Palais Royal Orchestra.
1:00—Astor Orchestra.
1:30—Common Sense to Motherhood—Mrs. John S. Reilly.
2:45—Colin Campbell, piano.
3:00—Hobbies of Kids and Kings—Prescott Thorpe.
3:15—M. Rosenstrauch, piano.
3:30—Dome—Gus Beck.
3:45—Anna Reichl, soprano.
4:00—Llewellyn Roberts, songs.
4:15—Walter Charmbury, piano.
4:45—Practical Foot Care—Dr. Ernest Stanaback.
5:00—Y. M. C. A. Hour, Complexes—The Network of Your Mind—Dr. E. L. Baker; Margaret Roberts, soprano.
5:30—Malcolm Coney, piano.
5:45—Embler Trio.
6:00—Football Prediction—Bryan Field.
6:15—Program Resume; aviation weather.
6:20—Sports talk.
6:30—Uncle Don, songs; stories.
6:45—Political talk—Thomas C. T. Crain.
7:00—Hollywood Orchestra.
7:30—Joseph Hilton's Jubileers.
8:00—Studio music.
8:30—Valencia Trio.
9:00—Four Dusty Travelers.
9:30—Van Heusen Orchestra; Helen Richards, songs.
10:00—Square Deal party.
10:30—King's Orchestra.
11:00—Time; news; weather.
11:05—Palais Joy Orchestra.
11:30—Moonbeams; string trio.

395 M.—WJZ—760 Kc.
7:30 A. M.—Dance orchestra.
8:00 A. M.—Vocal trio.
8:15 A. M.—Headliners' Orchestra
8:45 A. M.—Popular bits.
9:15 A. M.—Parnassus Trio.
10:00 A. M.—Manhatters' Orchestra.
11:00 A. M.—Music appreciation hour, direction Walter Damrosch.
12:00 M.—Dance orchestra.
1:00—National farm and home talks; A. B. Genung, Dr. W. J. Spillman.
1:45—Elsa Ersi, soprano.
2:00—Weather reports.
2:05—Your Daily Menu—Mrs. Julian Heath.
2:20—Studio program.
2:30—Fashions—Mrs. Crete Hutchinson.
2:45—Thousand Melodies Band.
3:15—Rochester Philharmonic Orchestra, direction Eugene Goossens.
4:15—Pacific feature hour.
5:00—A Woman Explorer in Action—Grace Thompson Seton.
5:15—Melody Musketeers.
5:30—Summary of programs.
5:35—Studio program.
6:00—Whyte's Orchestra.
6:45—Pauline Haggard, contralto.
7:00—Campus Carollers; male octet; Football Prospects—Buck O'Neill.
7:15—Republican-Fusion party; speaker, Harold G. Aron.
7:30—Dixie Circus; stories and novelty band.
8:00—Triadors' Orchestra; sketch
8:30—King Robert of Sicily; musical reading, Marley R. Sherris; Kathleen Stewart, accompanist.
8:45—Famous Loves; sketch—Mary Stuart, Queen of Scots.
9:00—Interwoven pair; Ernie Hare, baritone, and Billy Jones, tenor.
9:30—Philco's Theatre Memories; Eileen, Act III; Jessica Dragonette, soprano; Colin O'More, tenor.
10:00—Armstrong Quakers' Orchestra; Lois Bennett, soprano; Mary Hopple, contralto; male quartet.
10:30—Armour Orchestra; Howard Preston, baritone; Fred Waldner, tenor; male trio; mixed chorus.
11:00—Amos 'n' Andy, comedians.
11:15—Slumber music; Rafael Galindo, violin; Oswald Mazzucchi, 'cello.
12:00—Aviation weather.

370 M.—WPCH—810 Kc.
9:00 A. M.—Finkenberg music.
9:30 A. M.—Talk—Terese Nagel.
9:45 A. M.—Finkenberg music.
10:00 A. M.—Household talk.
10:10 A. M.—Finkenberg music.
10:30 A. M.—Interview with Roy Hargrave.
11:00 A. M.—Musical moments.
11:30 A. M.—Dentistry—Dr. Kaufman.
12:00 M.—Lee Rico, tenor.
12:15—Ivory tickler.
12:30—The Songster.
12:45—Physical culture talk, Cordelia Makarius.
1:00—Seibert-Wilson Orchestra.
1:30—Current Events—Jeff Sparks.
1:45—WPCH personalities.
2:15—Van Ess Orchestra.
2:45—New York Players.
3:15—Woods and Curran, songs.
3:30—Charity—Albert Schanzer.
3:45—Banjo Eddie.
4:00—The Woman About the House—Dorothy Ames Carter.
4:15—Aldorno Trio; Harold Cummings, Adelaide Klein, songs.
5:00—Crippled children's program.
5:30—Seibert-Wilson music.
6:00—Talk—Improvements in Manhattan.
6:03—Talk—Judge Gustave Hartman.
6:15—Mildred Windell, soprano.
6:30—Health talk.
6:45—Maria Cardinelli, songs.
7:00—Republican-Fusion entertainment.

349 M.—WABC—860 Kc.
8:00 A. M.—Organ reveille.
8:30 A. M.—Religious service.
8:45 A. M.—Music; news; humor.
9:30 A. M.—Oakidets' Orchestra.
10:00 A. M.—Homemakers' Club.
10:30 A. M.—Kolomoku's Honoluluans.
11:00 A. M.—Beauty talk, Nell Vinick.
11:15 A. M.—Columbia Orchestra.
11:45 A. M.—Radio Beauty School; beauty talks, Jean Carroll and Helen Chase; organ recital, Archer Gibson.
12:15—Columbia Orchestra.
12:30—Yoeng's Orchestra.
1:30—Barclay Orchestra.
2:00—Variety program.
3:00—Littmann's Entertainers.
3:30—For your information.
4:00—Musical album.
4:30—Tea Timers' Orchestra.
5:00—Auction Bridge—George Reith.
5:15—Congregational Emanu-El.
6:15—Political talk—Norman Thomas.
6:30—Knickerbocker Hospital program; Buddy Doyle, Frances Upton and Janet Reade, songs.
7:00—Sketch—Henry George.
7:30—Howard Fashion Orchestra.
8:00—Daguerreotypes.
8:30—Eversharp Penmen.
9:00—True story hour.
10:00—Bremer-Tully music.
10:30—Grand opera concert.
11:00—Herbert's Entertainers.
11:30—Lyman Orchestra.
12:00—Midnight melodies.

297 M.—WHN—1,010 Kc.
10:00 A. M.—Delphine Murphy, soprano.
10:15 A. M.—Your Daughter's Mother—Mrs. Margaret W. Wood.
10:30 A. M.—Organ recital.
11:30 A. M.—Women's hour.
12:00 M.—Santry interview.
12:15—Beauty talk.
12:30—John Gart, organ.
1:30—News;
1:35—Photoplay talk.
1:45—Jack Frohman, songs.
2:00—Eleanor Reynolds, soprano.
2:15—Mme. Geiger, piano.
2:30—Talk—What the Man Is Wearing.
2:45—Studio program.
3:00—Three Beau Brummels.
3:15—Marie Abernathy, soprano.

297 M.—WPAP—1,010 Kc.
9:00—New York School of Music.
9:30—Shuster and Tucker, duets.
10:00—Romano's music.
10:30—Flynn and Finch, songs.
10:45—Esther Case, soprano.
11:00—Hollywood Orchestra.
11:30—Heidelberg Orchestra.
12:00—Red Devil Orchestra.

297 M.—WRNY—1,010 Kc.
1:00—Bankers' exposition; speakers, J. McDermott, Mrs. E. M. Bicknell.
3:30—Esther Case, soprano.
3:45—When in Doubt—Mrs. W. B. Eaton.
4:00—Tea music.
4:30—Bill Cody, tenor.
4:45—Radio Bluebirds.
5:00—Children's Story—Mary Peiffer.
5:30—Aviation weather.
5:35—Aunt Jemmie and Tottyville Tots.
6:00—Gold Room Ensemble.
6:15—Rose Hartshorne, characterizations.
6:30—Women's aviation hour.
7:00—Football Forecast—Bennie Friedman.
7:15—Nat Braffman, baritone.
7:30—Hollander's Orchestra.
8:00—Curtiss Flying Service Orchestra; George Grant, baritone.

273 M.—WLWL—1,100 Kc.
6:00—Concert orchestra.
6:15—Helen Dlouhy, soprano.
6:30—Concert orchestra.
6:45—Labor Progress, talk.
7:00—Concert orchestra.
7:05—Eugene Cibelli, tenor.
7:20—Book Suggestions, talk.
7:40—Concert orchestra.
7:45—Where Are the Dead?—Rev. Albert Murray.

266 M.—WOV—1,130 Kc.
9:30 A. M.—Gym Class.
10:00 A. M.—Studio music.
11:00 A. M.—Talk—Dr. C. H. Duncan.
11:15 A. M.—Women's activities.
11:30 A. M.—"Accomplishments of Walker Administration"—Mrs. Evelyn C. Everett.
12:00 M.—Midday message—Rev. John W. Bradbury.
12:30—Moment musicale.
12:40—Drollinger's health talk.
3:00—Studio music.
3:05—Jewish Welfare League.
3:15—Inez Harrison, contralto.
3:30—International Ensemble.
4:00—Dealy hour.
5:00—International Dance Band.
5:20—Marion Brinn, songs.
5:30—The Rhythmakers.

254 M.—WGBS—1,180 Kc.
9:00 A. M.—Dagmar Perkins.
10:00 A. M.—Everybody's hour.
10:15 A. M.—Talk—Elsie Pierce.
10:45 A. M.—String ensemble.
11:00 A. M.—Marmola music.
11:15 A. M.—Studio music.
11:30 A. M.—Giovanni Camajani, tenor.
11:45 A. M.—Pauline Watson, poetry.
12:00 M.—Weather.
12:15—Luncheon music.
12:30—Who Are You and Why?—Katherine Simon.
12:45—Paul Vincent and Frank Winn; piano duets.
1:00—Studio program.
3:00—Mary Bongert, soprano.
3:15—Studio music.
3:30—Y. M. C. A. program.
4:00—Barbizon String Quartet.
5:00—Bridge—Geoffrey Mott-Smith.
5:15—Frances Gold, piano.
5:30—News.
5:45—Denny Sisters, songs.
6:00—Let's Go About.
6:30—Around the Town.
7:00—Studio program.

231 M.—WBBR—1,300 Kc.
2:00—Time; weather.
2:05—Studio Orchestra.
2:30—Grace Ludwig, soprano.
2:40—Studio Orchestra.
3:00—Grace Ludwig, soprano.
3:10—Judgment Day, When the People Have a Chance—J. E. Dawson.
3:40—Rossville Trio.
3:50—Talk—The East Adopts Western Customs.
6:00—Chelsea Ensemble.
6:15—Bible Lecture—E. J. Coward.
6:40—Chelsea Ensemble.
6:50—Talk—Sky Writer by Profession.
7:00—Italian program.

231 M.—WEVD—1,300 Kc.
4:00—Studio program.
5:00—Studio music.
5:15—Shopping talk.
5:30—Martin's Merrymakers.

222 M.—WCDA—1,350 Kc.
12:00 M.—Studio program.
12:15—Luncheon music.
12:30—Vocal trio.
1:00—Time; news.
1:15—Citizenship talk.
1:30—Pianologue.
2:00—Beethoven Trio.
2:30—English lesson.
3:00—Studio music.
3:30—American Society for the Control of Cancer.
3:34—Horatio Zito, violin.
4:00—Aviation Club.
4:15—Artists' Ensemble.

222 M.—WMSG—1,350 Kc.
8:00 A. M.—Music; thrift talk.
8:30 A. M.—Shopping talk.
9:00 A. M.—Music; easy recipes.
7:30—Elvira Geiger, piano.
8:00—Bernard Mitchell, tenor; Nat Simon, piano.
8:15—Theatrical news.
8:30—Sohmer concert.
9:00—Ferguson Garth, bass.
9:15—Margaret Lucas, impersonations.
9:30—Edward Sihler, baritone.
9:45—Miriam Ray, songs.
10:00—Jean Buckhout, piano.
10:15—Fairfax program.
10:45—News.
11:00—O'Connor theatrical hour.

EAST

380 M.—WGY, Schenectady—790 Kc.
6:00—Studio program.
6:30—Same as WEAF.
7:00—Physical Education and Athletics—Harold Bruce.
7:15—Footnotes—A. A. Cohen.
7:20—Health talk.
7:30—Arpeako Minstrels.
8:00—General Electric Orchestra.
9:00—Same as WEAF.
10:30—Did You Know?
11:00—Same as WEAF.

306 M.—KDKA, Pittsburgh—980 Kc.
6:00—Fintex Revue.
6:30—Safety Sam.
6:40—Bestor's Orchestra.
7:00—Henkel's Harmonizers.
7:30-11:15—Same as WJZ.
11:15—Time; weather.
11:20—Westinghouse Band.
12:00—Red Arrow Quartet.
12:30 A. M.—Bestor's Orchestra.
1:00 A. M.—Rebroadcast from Canada.
1:30 A. M.—Little Symphony Orchestra.
2:00 A. M.—Studio music.
3:00 A. M.—Intimate hour.
3:30 A. M.—Melody Trio.
4:00 A. M.—Late Birds music.
5:00 A. M.—Early Risers music.
6:00 A. M.—Rebroadcast from Australia.
7:00 A. M.—Rebroadcast from Germany.

303 M.—WBZ, Springfield—990 Kc.
6:00—Time; weather.
6:02—Agriculture reports.
6:15—World Bookman.
6:20—Spotlight Review.
6:30—Cole and Saltman, songs.
6:45—Smith Scott Investors.
7:00—Studio program.
7:30—Same as WJZ.
8:30—Cancer—Dr. George H. Bigelow.
8:45-11:15—Same as WJZ.

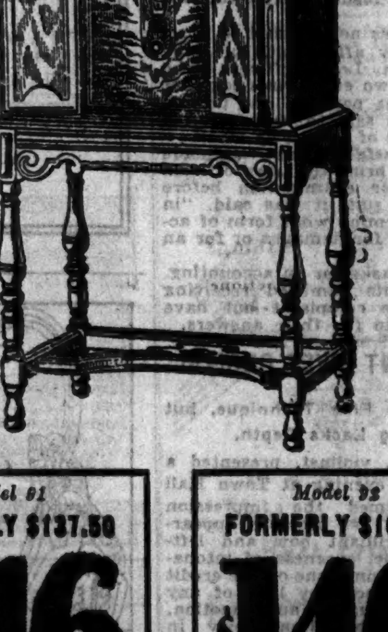
283 M.—WBAL, Baltimore—1,060 Kc.
5:00—Elegance, the Keynote of Fall Decorating, talk.
5:15—Tea Time tunes.
6:00—Edward Jendrek, tenor; Sol Sax, piano.
6:30—The Romany Trial.

283 M.—WTIC, Hartford—1,060 Kc.
7:05—Program summary; news.
7:15—Musical program.
7:45—Speaking of Sports—Arthur B. McGinley.
8:00-10:30—Same as WEAF.
10:30—Studio party.
11:00—Same as WEAF.
11:30—Organ recital.
12:00 M.—Time; news; weather.

273—WPG, Atlantic City—1,100 Kc.
1:00—Morton music.
4:00—World Bookman; children's program; Louise Callahan, soprano; Marion Greene, reader; Anna Simmons, piano.
4:25—Children's story.
4:30—Studio program.
4:45—Chalfonte-Haddon music.
5:30—Organ recital.
5:45—News; weather.
6:00—Shelburne Orchestra.
6:30—The Merry Mermaids.
6:45—Reeves Brothers, guitars.
9:00—Atlantic City Orchestra.
9:30—Oriole Glee Club.
10:00—Atlantic City Orchestra.
10:30—Studio music.
11:00—Silver Slipper Orchestra.
12:00—Jean Wiener, organ.

261—WHAM, Rochester—1,150 Kc.
6:30—Skultety Orchestra.
6:45—Republican political talk.
7:00—Skultety Orchestra.
7:15—City Manager League talk.
7:30—Arpeako Minstrels.
8:00—Same as WJZ.
8:30—Santina Leone, soprano.
8:45-12:00—Same as WJZ.

City Radio Stores
OFFER A SENSATIONAL
REDUCED PRICE
ON THE NEW 1930 MODELS
Majestic
ELECTRIC RADIO



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Model 91
FORMERLY $137.50
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less tubes
PAY ONLY $11.60 DOWN

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less tubes
PAY ONLY $14.60 DOWN

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Downtown.......120 Fulton St. (Abe Cohen's Exchange)
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59th St.......744 Lexington Ave.
86th St.......2369 Broadway
Bronx.......31 E. Fordham Rd.
152d St. (N.W. cor.) 2939 Third Av. (Bauman & Co.)
Brooklyn....924 Flatbush Ave.
Jamaica....163-24 Jamaica Ave.
Newark....183-189 Market St.

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If you have an old model radio and would like to know its present value—mail this coupon—no obligation.
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Make of old set...............
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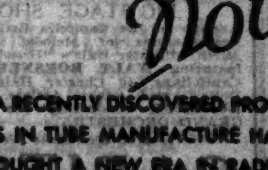
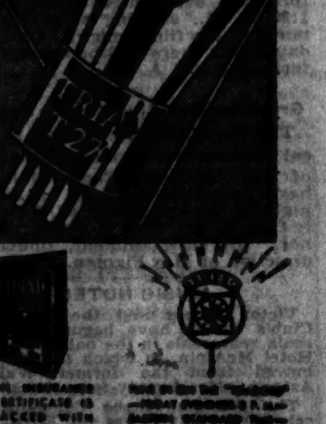
Mail to 110 West 42d St. Store

FAMOUS DISCOVERIES



177 YEARS AGO—LIGHTNING FLASHES ACROSS THE SKY AROUSED THE CURIOSITY OF BENJAMIN FRANKLIN. THE DISCOVERY OF ELECTRICITY RESULTED

Now



—A RECENTLY DISCOVERED PROCESS IN TUBE MANUFACTURE HAS BROUGHT A NEW ERA IN RADIO ENJOYMENT! THRILLING TONE REALISM, PURE UNDISTORTED VOLUME, LONG HOURS OF TROUBLE-FREE PERFORMANCE—YOU WILL FIND ALL THESE POSSIBLE ONCE YOUR SET IS TRIAD-EQUIPPED!

TRIAD Insured RADIO TUBES
MADE BY PIONEERS IN THE INDUSTRY

TRIAD MANUFACTURING CO., Inc., PAWTUCKET, R. I.
Tune In Tonight—8 P. M.—Station WJZ
NEW YORK TRIAD OFFICE
Room 1004—56 W. 33rd St.

LOEW HOLDER SUES IN FOX DEAL PROFIT

Stanton Charges $9,000,000 Was Cleared by Three by "Breach of Trust."

'GATHERED STOCK CONTROL'

Nicholas M. Schenck, David Bernstein and Arthur M. Loew Named as Dividing Big Sum.

A suit was filed here yesterday in the Supreme Court by Edwin W. Stanton, owner of 300 shares of stock in Loew's, Inc., who insists on his own behalf and on behalf of any others among the 6,000 Loew stockholders who may wish to join him that the sale last March of a controlling stock ownership of the Loew enterprises to William Fox, a competitor, was "a breach of trust." The action is directed against Nicholas M. Schenck, president; David Bernstein, treasurer, and Arthur M. Loew, director, and against the Loew corporation, of which they are responsible officers.

Mr. Stanton, as a stockholder, demands a share in a profit of $9,000,000 that these Loew officers are accused of dividing after they gathered and sold to Mr. Fox the stock control which he wanted.

The complaint charges Messrs. Schenck, Bernstein and Loew with seeking "only a large personal profit on a private transaction; although they stood and now stand in a fiduciary relation to Loew's, Inc., being chargeable with the duties and subject to the liabilities of their agency and trust; and they were and are in duty bound to use their offices and the powers conferred upon them directly in the interest of said corporation and of its stockholders generally."

Further, the complaint stated that Loew's, Inc., in 1928 had gross income of about $90,300,000 and a strong assets and credit position so as to have a ready market for its securities if it needed capital to finance its growing business. It was under no necessity of going to Mr. Fox, a competitor, the complaint added.

"In selling such stock interest to the Fox corporations," the complaint continues, "these officers made no effort to sell the unissued common stock of Loew's, Inc., whereby the treasury of the corporation would have been enriched instead of procuring for themselves the aforesaid secret profits resulting from the said transaction."

The suit does not attempt to upset the Fox-Loew affiliation, but only to force the Loew officers who brought the two enterprises together to give up the personal and private profit that is said to have resulted from the sale of their own stock.

An unsuccessful attempt was made on Sept. 5, to bring the Loew officers into court for examination before starting this suit, it was said, "in order to determine what form of action, whether for damages or for an accounting."

The action asks for an accounting. The defendants admitted receiving copies of the complaint but have twenty days to file their answers.

SYLVIA LENT GIVES RECITAL.

Violinist Has Fine Technique, but Playing Lacks Depth.

Sylvia Lent, violinist, presented a program last evening at Town Hall which confirmed the impression made here on her previous appearances. A brilliant bow and left-hand technique, sureness of intonation and a pleasing tone on the credit side were balanced by lack of any distinct individuality and emotion, and a noticeable immaturity in phrasing and interpretation.

Miss Lent lacks the musical depth to do justice to Brahms, whose first sonata in G Major she offered as the second part of her program. Her performance impressed the hearer as that of a pupil who has studied faithfully under excellent teachers, but who is not fully cognizant of the spiritual content of the music she is playing. Mozart's fifth concerto in A Major went somewhat better, though this, too, suffered from the violinist's tendency to clip notes at the end of phrases.

The two last sections of the recital contained unusually interesting short salon pieces, which Miss Lent played adequately: Maria Castelnuovo-Tedesco's "Arioso," Rieti's "Variations on a Chinese Theme," Milhaud's "Le Printemps," and Saint-Saëns's "Introduction and Rondo Capriccioso." The last solo was taken at a breathless speed, which exhibited dazzling technical equipment.

A large and cordial audience recalled the violinist many times. Frank Bibb at the piano supplied his usual excellent background.

GIRL OF 12 TO BE SOLOIST.

Giulia Bustabo, Violinist, at Philharmonic Concert Tomorrow.

Giulia Bustabo, a 12-year-old Chicago girl, will appear as violin soloist with the Philharmonic-Symphony Orchestra tomorrow morning in Carnegie Hall, at the first of the children's concerts conducted by Ernest Schelling. This is her first public appearance since she played at ten years with the Chicago Orchestra. She was born in Manitowoc, Wis., of Italian and Bohemian parentage, and from her third year was several times exhibited as a musical prodigy in the West.

Rialto Plans Regular Late Shows.

The Rialto Theatre will show the talking film, "The Trespasser," with Gloria Swanson, at a regular performance every night beginning at 1:30 A. M., starting after the première of the film tonight. On Saturday nights there will be another performance at 3 A. M.

Greenroomers Club Opens Sunday.

The Greenroomers Club, a theatrical organization formed by members of the old Green Room Club, will have its official opening on Sunday night at the clubrooms, 58 West Forty-fifth Street, with a beefsteak dinner. An entertainment, under the direction of Max Figman, will follow.

MUSIC NOTES.

Victor Harris and the St. Cecilia Club's chorus have begun their season's rehearsals in the ballroom of the Hotel McAlpin, to which the club has moved from the former Waldorf-Astoria after twenty-four years.

The William Knabe Company will celebrate "fifty years on Fifth Avenue" during November with a series of musical events in its present home, Aeolian Hall, at Forty-seventh Street.

Willem Durieux and Marion Carley, a Juilliard prize winner, will give next Tuesday's Bechstein recital at Wanamaker's. That on Thursday will be by Louise MacPherson, Claire Ross and Richard Hale.

MOTION PICTURES.

*IN PERSON TONIGHT!

Gala Premiere of Gloria SWANSON in her first ALL-TALKING SENSATION "The TRESPASSER"

TONIGHT at 8:45 o'clock

Broadway's most brilliant picture opening for one of the most brilliant pictures in many years!

Reserved Seats for Gala Premiere Now on Sale at the Box Office.

*Miss Swanson *in person* at the premiere *only*

A Joseph P. Kennedy Production directed by Edmund Goulding. United Artists All-Talking Picture.

Premiere to be followed by Popular Priced Nite Owl Performances at 11:30 and 1:30

RIALTO

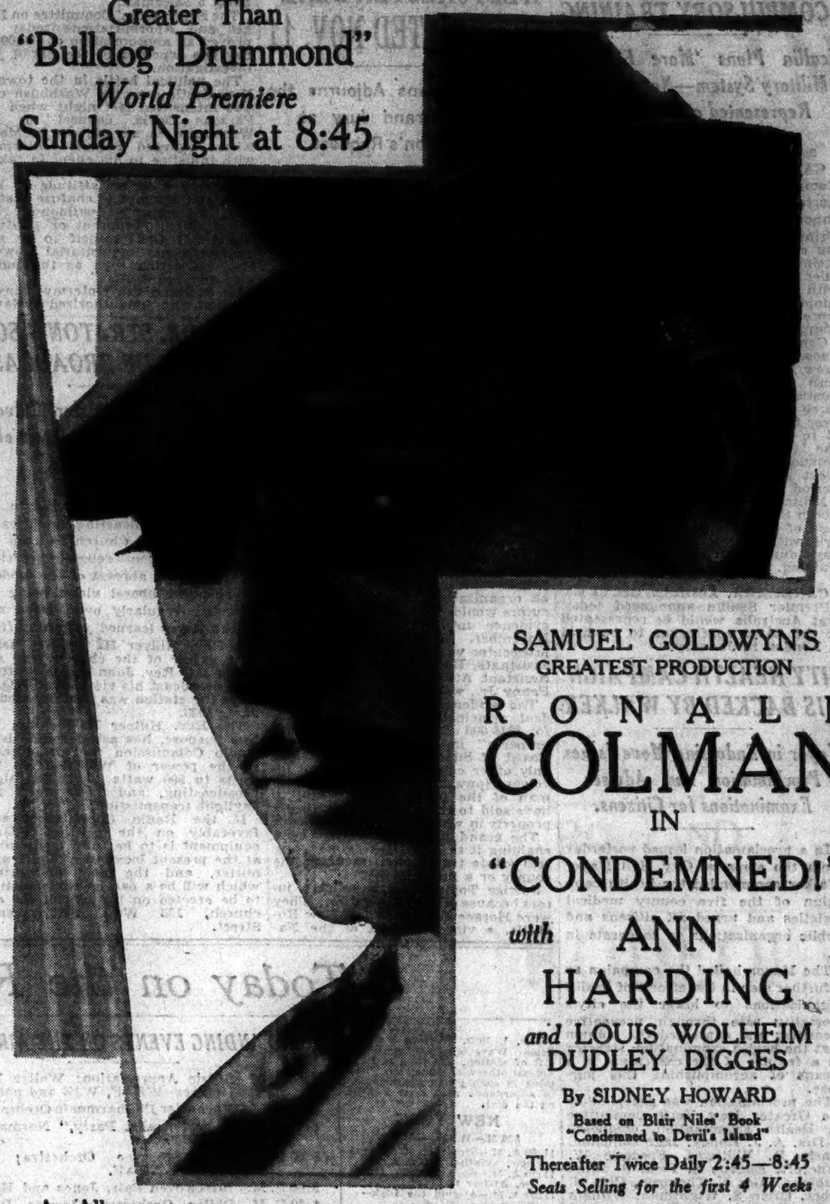
"HOUSE OF HITS"—TIMES SQUARE

MOTION PICTURES.

Greater Than "Bulldog Drummond"

World Premiere

Sunday Night at 8:45



An All Talking Romantic Story

Buy seats now for Election Eve., Election Day Matinee and Night and for all other performances for the next four weeks. 3 performances Election Day, 2:45, 5:45 and 8:45.

SAMUEL GOLDWYN'S GREATEST PRODUCTION

RONALD COLMAN IN "CONDEMNED!"

with ANN HARDING

and LOUIS WOLHEIM DUDLEY DIGGES

By SIDNEY HOWARD

Based on Blair Niles' Book "Condemned to Devil's Island"

Thereafter Twice Daily 2:45—8:45

Seats Selling for the first 4 Weeks

SELWYN THEATRE

42nd Street West of Broadway

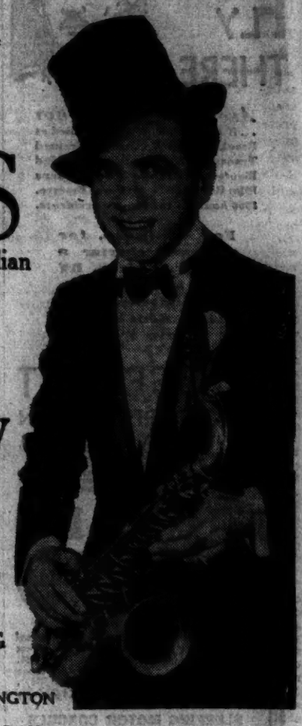
MOTION PICTURES.

Yes Sir! Here He Is! TODAY

In his FIRST Motion Picture

TED LEWIS

The Hi-Hatted Tragedian of Jazz



"Is Everybody Happy?"

Premiere at STRAND Prices

A WARNER BROS. and VITAPHONE SINGING & DANCING PICTURE

with ANN PENNINGTON and ALICE DAY

AT THE NEW YORK STRAND ALL SEATS 10:30 A. M. TO 1 P. M. 35c

MARK STRAND

New York—Midnite Show Nightly 11:59

AT THE B'KLYN STRAND ALL SEATS 11 A. M. TO 1 P. M. 25c

THREE SHOWS SATURDAY, SUNDAY and TUESDAY (Election Day)

at 2:30, 5:30 and 8:45 p. m. Reserve your seats in advance at box office!

Radio's Colossal Glorification of FLORENZ ZIEGFELD'S "RIO RITA"

with BEBE DANIELS, JOHN BOLES

Bert Wheeler Robert Woolsey

Dorothy Lee Don Alvarado

DAILY AT 2:45 and 8:45

EARL CARROLL Theatre, 50th St. & 7th Ave.

THE PICTURE OF THE CENTURY!

OPENS TODAY

First time at popular prices

FLIGHT

Direct from its 32 Broadway engagement. Made in cooperation with the U. S. Marine Corps. Most thrilling spectacle of the air ever screened!

with JACK HOLT, LILA LEE, RALPH GRAVES

A Columbia Picture

BIG STAGE SHOW

Another of the Capitol's Brilliant Stage Presentations of Melody, Girls and Mirth. Chester Hale's "Dresden China," featuring WALT ROESNER and his Capitolians, 40 Chester Hale "Dresden Dolls," and other Artists. YASHA BUNCHUK conducting the CAPITOL GRAND ORCHESTRA

Hearst Metrotone News

CAPITOL

B'way & 51st St. *Mgt. Ed. Rouse. Mng. Dir.*

MIDNIGHT PICTURES NIGHTLY AT 11:30

Doors Open Sat., Sun. and Mon., 10:45

LOEW'S STATE Broadway at 45th St.

Midnite Showing Feature Picture

ALL TALKING HIT! JOHN GILBERT in "His Glorious Night"

CARL FREED AND ORCH. 10 Musical Comedians

CANTOR BROS.—KERR and WESTON REVUE; Others

Beg. Sat. MARION DAVIES in "Marianne," and N-Y-C and 20 Glorious Girls in "Midnight Revels"

"APPLAUSE" with MISS HELEN MORGAN

2:45—DAILY—9:45 SAT. & SUN. 2—6—9:45

CRITERION, Broadway at 44th

THE NEW YORK TIMES LEADERSHIP in the scrutiny of advertising is even more significant than its first place in the volume of advertising. Thousands of lines of announcements are excluded weekly because they do not meet The Times standards.—Advt.

"Crammed with Laughs . . ." Eve. World

"JAZZ HEAVEN"

Radio's Minstrel Melody Romance

with Sally O'Neil John Mack Brown Joseph Cawthorn Albert Conti Clyde Cook

"So good is the comedy of Joseph Cawthorn and Albert Conti that they are like a new Weber and Fields without being imitative" Hall in the Times.

Daily 2:45 & 8:45

GLOBE 46th & Broadway

LOVE, LIVE & LAUGH

Today We Are Happy—Tomorrow We Are Sad—For in just one little minute anything can happen. Such is the Creed of this Modern Pagliacci who faced Life and Love with a Song in His Heart

GEORGE JESSEL

The Accomplished Stage Star of "THE JAZZ SINGER" Rises to Supreme Heights of Dramatic Brilliance with His Heart-Touching Songs and Emotional Fervor in

Love, Live and Laugh

All Talking WILLIAM FOX MOVIETONE Masterpiece

LILA LEE DAVID ROLLINS KENNETH MacKENNA

Songs and Lyrics by Wolfe Gilbert & Abel Baer

WILLIAM K. HOWARD Production

World-Famous *Roxy Symphony Orchestra* in Bizetiana"

Only the World's Largest Theatre Could Provide Such Brilliant Stage Entertainment

BARCAROLLE

The Glorious Aria in all of its Operatic Splendor

AUTUMN LEAVES

A Fantasy in Pantomime

Polonaise from *Mignon* and *Chiffonier*

featuring Patricia Bowman, Leonide Massine, Alexander Kotchetovsky, George Kidden, Leon Lyow, Lillian LaTosse, Beatrice Belkin, Roxy Ballet Corps, Chorus and 32 Symphony.

Fox Movietone and Hearst Metrotone News

ROXY

50th St. & 7th Ave. *Direction S. L. Rothafel (Roxy)*

held over by POPULAR DEMAND!

2nd Joyful Week Begins Today!

Everybody loves it! Everybody wants more! Everybody's singing the six great song hits! Everybody's comin' again to see and hear

"SWEETER THAN SWEET" "ALMA MAMMY"

"Sweetie"

Paramount's All-Talking-Singing New Show World Hit!

"The Paramount houses a genuine hit . . . it is a distinct success!"—Sun

ALL NEW Stage Show!

CHARLIE DAVIS

leading the Paramount Stage Band through the racy revue, "Sky Harbor," Frank Cambria's Publix Production, with Herschel Henlere and the Collette Sisters!

JESSE CRAWFORD

playing "Love, Your Spell Is Everywhere," "Lonely Troubadour," "Moanin' Low," and others!

"HE'S SO UNUSUAL" "DOING THE PREP STEP"

NEW YORK Paramount

One of the Publix Theatres — Home of Paramount Pictures — Times Square

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THE NEWSREEL THEATRE

BROADWAY AND 40TH STREET.

ANY SEAT 25¢ ANY TIME

CONTINUOUS 10 A. M. TO MIDNITE

OPENS TOMORROW AT 10 A.M.

You Have Always Wanted It —You Have Waited Patiently For It—At Last You Have It!

First All-Sound Newsreel Program Ever Presented In America!

Fox Movietone News

ALL THE NEWS, FROM ALL THE WORLD IN *VOICE, SOUND AND ACTION!*

Hearst Metrotone News

Drop In Any Time—No Waiting. Come Daily —Always Something New. Hot From the Camera's Ever Searching Eye. A New News Era That Will Make the Whole World Kin.

DISRAELI:— LOVER AND LEADER!

GEORGE ARLISS in "DISRAELI"

Matinees: Good Seats, All Prices, at Box Office

Warner Bros Thea. B'way & 52nd St. | Daily 2:45—8:45 Sun. 2—6—8:45

The Musical Comedy Smash BROADWAY SCANDALS

A Columbia *Singing, Dancing, Talking* Triumph

with SALLY O'NEIL—JACK EGAN Carmel Myers

GEO. COHAN B'way & 43d St. Twice Daily 2:30—8:50 Sundays 3 Times | Saturday & Sunday, 2:30—5:30—8:30

Hold Over All-Talking "SWEETIE" All NEW Stage Revue! PARAMOUNT Times Square

The Two Black Crows—MORAN & MACK—in "Why Bring That Up?" RIALTO B'way at 42nd

HAROLD LLOYD Talking in "Welcome Danger" RIVOLI UNITED B'way ARTISTS at 49th

METRO-GOLDWYN-MAYER'S HOLLYWOOD REVUE All Talking! Singing! Dancing! 25 STARS—CHORUS OF 200 ASTOR B'way & 45th St. Twice Daily 2:30-8:30 Three Times Sat.—Sun. & Hols. 2, 5, 8:30 Midnite Show SATURDAY, 11:30

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A Dr. Paul Fejos Production

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MUSIC

By OLIN DOWNES.

Toscanini Gives "Harold" Symphony

Mr. Toscanini made a further display, not only of his profound and acute musicianship, but of his extraordinary versatility as an interpreter when he directed the Philharmonic-Symphony concert last night in Carnegie Hall. He played the Berlioz "Harold in Italy" symphony; a set of Variations by Adolf Busch on a theme by Mozart, performed for the first time in America, and the "Sarabande" of Roger-Ducasse, when the vocal parts behind the scenes were sung by members of the chorus of the Schola Cantorum, and Sibelius's "Finlandia." To each of these compositions Mr. Toscanini brought complete and unconditional understanding. This is not unusual with him. Standards of the highest musicianship and interpretive power are customarily his, so that it sometimes seems repetitious to make these or similar remarks. But the accomplishments of last night can only be discussed in superlatives.

The Berlioz "Harold" symphony is inferior to the "Symphonie Fantastique," which far overshadows the later work. But Berlioz wrote as extravagantly of his purposes in the "Harold" Symphony as he did of everything else he composed. When Harold flings his inhibitions out of the window and indulges in fancied orgies with brigands, and when Berlioz heard his own music for this supposititious situation, he cried out to the members of the orchestra, "Sublime! I thank you, gentlemen, and I wonder at you: you are perfect brigands." Unfortunately for Berlioz's posterity, its orchestra brigands of the 40's, who no doubt were desperate fellows in their day and age, are now overshadowed by the superman of "Zarathustra" and the superapes of "Sacre du printemps." And the theme of the lovely and romantic Harold, inspired by Byron's poem, is a melody of drawing-room sentimentality, even though it is a drawing room of the 30's.

On the other hand, the genius for orchestral coloring is always present, and, what is more, a poetic sensibility which was an inherent trait of Berlioz as man and musician, even though this trait was concealed by his braggadoccio and his prevailing belligerency. Mr. Toscanini made all these things clear, and, more than that, communicated the intensity of Berlioz's imagination and feeling. We do not desire to hear this symphony too often, but when we do hear it we want such an interpretation as his, which creates anew the concept of the musician, even though it finds imperfect expression in the score.

Mr. Toscanini's programs this season have been of an unprecedented variety and electicism. He chose yesterday to introduce the Busch Variations. These variations are on the whole less pretentious and, therefore, better than the variations by Max Reger, on another Mozart theme, which Adolph Busch, himself a Reger pupil, introduced when he was in New York as conductor of the New York Symphony Orchestra two seasons ago. The Busch Variations are better than the others because they are shorter; there is less of them and there is less posing by the composer. One is spared at least the sensation of the pompous Reger piling up his contrapuntal baggage, asking the listener to observe what his mighty intellect accomplishes when he really sets it to work on Mozart's modest little theme.

The Busch Variations, in short, are more modest, therefore less offensive. But they have no special value. The Mozart theme by itself is worth all of them put together. There are sets of variations, such as those that Brahms wrote on themes by Handel and Paganini, and that Schumann wrote on an original theme (the "Etudes Symphonique"), when the theme undergoes marvelous transformations at the hands of a great genius. But neither Reger nor Busch shows any right to tinker with an idea by Mozart. But it is evident that Mr. Toscanini intends to play new music as well as old, and not merely new music by Italians, and to leave his audiences to decide whether they like it. And of course the new works as well as the old are played by memory, and form new elements of an immense memorized repertory.

Because of the inferiority of the Busch composition, to which was nevertheless accorded a most careful and illuminating exposition, the performance of this work was of less interest than the other three. Otherwise, Mr. Toscanini shone as brightly when he essayed Roger-Ducasse as when he represented the romanticism of Berlioz, and he was no less of a musician and of a transfiguring representative of the composer's thought when he played the blazing and heroic music of Sibelius. The Roger-Ducasse piece is palpably of the period in French music introduced by Faure and completed by Debussy. It has the poetic coloring and the elegiac language pertaining to that epoch. For sheer beauty of orchestral tone and for harmonic warmth and richness of texture it is an admirable vehicle for an orchestra and chorus, even if it is not a score of the utmost originality. Of this vehicle the conductor made the very most, and by sheer opulence of tone and shimmering climax intoxicated the ear.

Notwithstanding this, the playing of a familiar and unassuming piece was anything but an anti-climax. This was not the best performance of "Finlandia" we have heard. It was the only performance in which the composition was played as the composer meant it to be, with the exact observance of the letter of the score and with the prodigious breadth and epic power that make music which easily verges on the banal a thrilling, ennobling experience. This was the tempo taken by Sibelius himself when he conducted the piece, which, last night, once more loomed gigantic. One thought of the country of Sibelius, of its history, of the wilder and more sombre aspects of its nature. The epic power, the desperate heroism which are often found in his pages reverberated again. A sombre nature and a tragic past were expressed, and not by a Nordic but by an Italian whose background is the antithesis of everything represented by this score. But that Italian was Toscanini.

SCREEN NOTES.

Gloria Swanson's first talking film, "The Trespasser," will be presented this evening at the Rialto Theatre.

"Condemned," an audible screen adaptation of Blair Niles's novel, with Ronald Colman and Ann Harding, will have its première at the Selwyn Theatre on Sunday evening.

Irene Bordoni will be seen in her first talking picture when the shadow version of "Paris" will be shown at the Central Theatre next Thursday evening.

"Sweetie," the talking and singing film with Nancy Carroll and Jack Oakie, continues for another week at the Paramount.

"Love, Live and Laugh," with George Jessel and Lila Lee, is now on view at the Roxy.

"Flight," a talking film with Jack Holt and Ralph Graves, is the principal attraction at the Capitol.

Hoot Gibson is to be seen in a talking Western, "The Long, Long Trail," which starts at the Colony tomorrow.

"Is Everybody Happy?" featuring Ted Lewis and Ann Pennington, is a talking and singing film now at the Mark Strand and the Brooklyn Strand.

"AIDA" PRESENTED AT METROPOLITAN

Audience Acclaims Familiar and Favorite Singers and Mr. Serafin at Baton.

With familiar and favorite singers and with Mr. Serafin at the baton, the Metropolitan opera season settled down last evening to a lyric drama which the present generation has welcomed more frequently than any other in that house. Verdi's "Aida" again, after a half-year's absence, had its remembered magic of melody, its splendor of vocal ensembles, in a setting of dramatic and emotional values portrayed by Italy's "old master."

The stage production was that of recent seasons, designed by Angelo Parravicini but painted by various hands in the Egyptian palace and temple scenes and attaining atmospheric beauty in the portrayal by a Milan artist of the third-act nocturne by the banks of the Nile.

Besides a hand of greeting for the conductor and another for the admired Mme. Rethberg, making her re-entrance for the season in a new costume and balloon-like wig of Nubian hue in the early scenes, the audience gave vociferous welcome at the outset to M. Lauri-Volpi in the famous tenor air two minutes after the curtain rose.

The hero, whose Rhadames has been heard of late in Vienna and Berlin, was hampered for but a moment by hoarseness. Singing with care, his tones mounted in brilliant crescendo and the "Celeste Aida" captured its last top note to an answering roar from pit and gallery.

Mme. Rethberg and Mme. Matzenauer, both in good voice, shared with him in ensuing trios of the opera's love triangle. Mr. Pinza, whose promised essay of "Don Giovanni" is a fortnight off, intoned the priest, while Mr. Macpherson and Mr. Basiola were the conquering and captive kings.

As often in the past, Mr. Tedesco was the messenger of war, Miss Ryan the unseen priestess with Mr. Setti's chorus, and Miss Deleporte leader of the temple dancers.

The opera ended just after 11 o'clock, a masterpiece of brevity as well as beauty in its interplay of voices and weaving of human destinies.

A significant tribute from the house marked Verdi's overture. There was utter silence, while the orchestra's first soft proclamation of melodies was heard at a time when the most fashionable parts of the theatre were only beginning to fill. The floor and balconies had been occupied from the start and the standees, if they have sometimes been more numerous, showed restraint and artistic consideration in acclaiming the returning stars.

As the Metropolitan is putting on one and even two added productions every twenty-four hours for the next week, it will be a nine-days' wonder when these opening events alone present nearly half the operas of an entire season.

To the sixteen already announced in a fortnight there is added a Philadelphia "Bohème" on Tuesday, increasing the company's activities to seventeen performances, all of different works, and among them the first of this year's special revivals, "The Girl of the Golden West," due tomorrow.

THEATRICAL NOTES.

The opening of "Heads Up!" announced for the Alvin Theatre next Monday night, has been postponed until Monday, Nov. 11.

"War Within," the play by William Jourdan Rapp and Walter Marquiss, which the American Playwrights' Theatre is producing, will open in Hempstead on Nov. 15.

The second night's performance of "Bitter Sweet" at the Ziegfeld Theatre on Wednesday will be a benefit for the Public Education Association.

Anne Nichols's comedy, "She Walked Home," will close on Saturday, Nov. 9 in Baltimore for revision and recasting.

A preview performance of "Broken Dishes" will be given at the Ritz Theatre on Monday night for the Jewish Communal Centre of Flatbush. The play's official opening will be on Tuesday.

"Woof, Woof" will open in Hartford on Nov. 21 and begin a four weeks' Boston engagement the following Monday, Nov. 25. This musical show is expected here during Christmas week.

"The Booster" will be withdrawn from the Bayes Theatre tomorrow night. "Lolly," the initial production of the New York Theatre Assembly at its playhouse, the Assembly Theatre, will close next week.

The production of "Grease Paint," a musical show, in which Cecil Lean and Cleo Mayfield were announced for the chief rôles, has been postponed. Another musical piece, "The Doll Girl," based on Samuel Shipman's "First Is Last," has been abandoned. It had been rehearsing at the Gallo Theatre.

"Street Scene" will give a special matinee at the Playhouse today for the benefit of the Actors' Fund and that organization's recently organized Matinee Club.

Walter Hackett, an American playwright who for the last fifteen years has been living in London, will revisit New York this season, according to word from Edgar Selwyn's office. Mr. Selwyn plans to produce two of Mr. Hackett's plays here, "Other Men's Wives," opening at the Times Square Theatre on Nov. 11, and "Sorry You've Been Troubled," now running in London.

"From Now On," a play by Norman Foster, who is appearing in "June Moon," and by Harry Hamilton, has been bought for production by Harold Espie. Priestley Morrison is announced to stage it.

THE PLAY

By J. BROOKS ATKINSON.

Operetta, Democratic Style.

A WONDERFUL NIGHT (DIE FLEDERMAUS), an operetta in three acts and fourteen scenes. Music by Johann Strauss. Book adapted by Fanny Todd Mitchell from the story, "Le Reveillon." Staged by Jose Ruben; dances directed by Chester Hale; settings by Watson Barratt and Herbert Moore; costumes designed by Orry Kelley and Ernest Schrapps; produced by the Shuberts. At the Majestic Theatre.

Latzo Garbo	Bartlett Simmons
Mme. Agout	Sarah Brown
Kathie	Mary McCoy
Mathilda Grunewald	Gladys Baxter
Leo	Charles Chesney
Max Grunewald	Archie Leach
Dr. Von Lubke	Joseph Lertora
Bochmeister	Hal Forde
Frieda	Dorothy Kane
Prince Koslofsky	Allan Rogers
Frau Hickenlooper	Saillie Stembler
Countess Muliakoff	Peggy Udall
Baroness Von Pogenhardt	Julia Barker
Marquise de Montmartre	Gretchen Wilson
Countess Vichy	Thale Hamilton
Countess Perrier	Anna May Deneby
Lady Buttonshire	Marian Alden
Mme. de Chaumont	Rosalind Wishon
Baroness Metelier	Georgia Gwynne
Mme. de Esplanada	Mabel Ellis
Duchess de Montparnasse	Marion Gillon
Princess Fleur de Lys	Virginia Bethel
Alfred	M. Yarrelle
Richard Lowen	Robert Burk
Blatz	Solly Ward
A Keeper	Arthur Wood
Messenger	George Smith

Whether such productions as "A Wonderful Night," which crowded the huge Majestic stage last evening, should be enjoyed as music or as drama remains among the major problems of this shrinking universe. As music this one is not without its initial merits or its prestige. For, despite the loose promise of the flamboyant title, it is descended from Johann Strauss's "Die Fledermaus." Being of somewhat undetermined virtue, it was in and out of opera for many years after it was first produced in 1874 at Vienna, and it has masqueraded on the vulgar musical stage as "The Merry Countess" and "Nightbirds." Even in the democratic stylization of "A Wonderful Night" you may enjoy melodies superior—though not overwhelmingly superior—to the scores of the better modern musical plays. Once or twice they are beautifully sung. Mary McCoy as the capricious maid, Gladys Baxter as Madame Grunewald bring good voices and use them with more flexibility than Broadway is accustomed to hearing.

But even to the profane ears of the dramaturgists it is no unalloyed musical delight. There is not a good male singer in this superabundant company. And when they all sing—counts, countesses, princes, dukes, barons, flunkies, jailers and messengers—in the finale to the second act, they "sing loud" in the apologetic phrase of Bobby Clark. Otherwise, you wait for Miss McCoy and Miss Baxter and for the orchestral overture. If the purpose of going to the waltz king of the Strausses is to provide a treat for the musical theatregoer, the adventure is hardly successful. The voices and the singing determine that.

Although the producers have staged the operetta in lavish style, the taste is generally distressing. At best the highly ornate and artificial mise en scène of nineteenth century musical pastiche is a difficult one for plain-eating, water Americans of 1929. The coquetries of the men and the rogueries of the women need perfection in the acting for real enchantment. When the actors look so unhappy in an unfamiliar setting, and are even a little unsteady on their feet, you are not transported out of this jangled civilization into fairyland.

Last evening, in fact, this huge production was not working at perfection. When the prison warden failed to appear for his cue and then walked in blithely from the wrong side, radiating cheer and good fellowship to the last row of seats, the comedy for once seemed genuine.

They have set their multitudinous scenes on a revolving stage and do you the favor of letting you see the huge wheel go round like a solemn carousel. Watson Barratt has made the scenes opulent and spacious—halls baroque and princely, salons, buffets, conservatories and anterooms for mincing indiscretions. Costumes and sparkling decorations stare envious commoners out of countenance. Through these palatial quarters a company—nay, a crowd—moves and dances in huge mass formation.

Now, the real distinction of space is spaciousness. And the danger of densely populated productions is turning space into constricted confusion. So it is with the major scenes of "A Wonderful Night." When the curtain goes up on the outdoor café on a crowded night, the waltzers are reduced to hopping. When the gypsies appear in Prince Koslofsky's ballroom to dance to the swirling measures of a masterly czardas, they have hardly room enough for a good Margys stamp. Employing so large a company is generosity in the wrong direction, especially when the ensemble singing is so mediocre.

Even the waltz king cannot sustain a sprawling production. If theatrical direction has lost the art of staging these old kingdoms of dainty intrigue, we shall have to rely upon outdoor Summer concerts to preserve the melody.

De Haven to Wed Today.

CHICAGO, Oct. 31.—Carter De Haven, musical comedy star, and Miss Evelyn Burd of Louisville, Ky., an actress, who gave her age as 23, will be married tomorrow afternoon in the roof bungalow atop the Sherman Hotel, according to plans revealed today. A small reception will follow.

AMUSEMENT GUIDE OF THEATRICAL ATTRACTIONS LISTED ALPHABETICALLY

OTIS SKINNER in
A HUNDRED YEARS OLD
LYCEUM THEATRE
45 St., E. of B'way. Eves. 8:40. MATINEE SAT.

AMONG THE MARRIED
PHILIP GOODMAN'S COMEDY with FRANK MORGAN & KATHERINE WILSON
49TH STREET THEATRE
W. of B'way. Eves. 8:50. Mats. Wed. & Sat., 2:30

A WONDERFUL NIGHT
THE MUSICAL SENSATION OF EUROPE
By JOHANN STRAUSS
Following the story of "LE REVEILLON"
from which was adapted "Die Fledermaus"
STAR CAST OF 150
REVOLVING STAGE
SYMPHONY ORCHESTRA
MAJESTIC THEATRE
44th, W. of B'way. Eves. 8:30. Mats. Wed. & Sat. 2:30

BERKELEY SQUARE
by John L. Balderston
with LESLIE HOWARD
and MARGALO GILLMORE
OPENING MONDAY NIGHT, NOV. 4
SEATS NOW ON SALE
LYCEUM THEATRE
45th St., E. of B'way. Eve. 8:30. Mats. Thurs. & Sat.

BIRD IN HAND
JOHN DRINKWATER'S Comedy
8th Month. Chick. 9044
EXTRA MAT. ELECTION DAY
ETHEL BARRYMORE THEATRE
W. 47th St. Eves. 8:50. Mats. Wed. & Sat., 2:30

WALTER HAMPDEN in
BONDS OF INTEREST
Next Tues. Seats Selling.
CAPONSACCHI
Limited Revival of one of Mr. Hampden's greatest successes.
HAMPDEN THEATRE
62d & B'way. Eves. 8:30. Mats. Wed. & Sat., 2:40

BROKEN DISHES
By Martin Flavin. Opening TUES., NOV. 5 (Elec. Night), 8:50
RITZ THEATRE
48th Street West of Broadway

GERTRUDE LAWRENCE in
CANDLE-LIGHT
"Smart New Yorkers will delight in this smartest of smart comedies." —Charles Darnton, Eve. World
EXTRA MAT. ELECTION DAY
EMPIRE THEATRE
B'way, 40th St. Eves. 8:30. Mats. Sat. & Wed., 2:30

CIVIC REPERTORY
14th St.-6th Ave. Eves. 8:30
50c, $1, $1.50. Mats. Sat. & Thurs. 2:30
EVA LE GALLIENNE, Director
Tonite, "Mlle. Bourrat." Tom'w Mat., "Peter Pan." Tom'w Ev., "Cherry Orchard." Mon. Ev., "Sea Gull." Seats 4 wks. adv. Box Off. & Town Hall, 113 W. 43.

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Only Colored Musical Smash!
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44 St., E. of B'way. Eves. 8:50. Mats. Wed. & Sat.
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EARL CARROLL'S SKETCH BOOK
Glittering Revue, 1000 Laughs, 52 Scenes
By Eddie Cantor—Featuring Will Mahoney, Wm. Demarest, 3 Sailors, 56 World's Most Beautiful Girls.
44TH ST. THEATRE
West of Broadway. Mats. Thurs. & Sat.
300 Good Balcony Seats at $1.00

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11TH MONTH
SCHWAB & MANDEL'S Musical Hit
"The Best Show I Have Seen This Season."—Heywood Broun, Telegram
CHANIN'S 46TH ST. THEATRE
Eve. 8:30. Matinees SAT. & WED., 2:30

GEORGE M. COHAN in
GAMBLING
His New American Play
The Talk of the Town
FULTON THEATRE
W. 46th St. Eves. 8:50. Mats. Sat. & Wed., 2:30

GEORGE WHITE'S SCANDALS 10TH EDITION
ALL STAR CAST:
WILLIE & EUGENE HOWARD
FRANCES WILLIAMS
Mitchell & Durant, Evelyn Wilson
Jack White, Marietta,
Merriel Abbott Dancers and GEORGE WHITE
APOLLO THEATRE, West 42 St.
POP. MAT. TOMORROW, $1 to $3.
SPEC'L POP. MAT. ELECTION DAY.

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"A knock out."—Mirror.
ELTINGE THEATRE
W. 42nd St. Eves. 8:50. Mats. Sat. & Wed.

HOUSEPARTY
with ROY HARGRAVE
WALDORF THEATRE
50th, E. of B'way. Eve. 8:50. Mts. Sat. & Wed., 2:30

JANE COWL in
JENNY
A New Comedy with GUY STANDING
BOOTH THEATRE
W. 45th St. Eves. 8:50. Mats. Wed. & Sat., 2:30

JOURNEY'S END
EXTRA MAT. ELECTION DAY
HENRY MILLER'S THEATRE
124 W. 43 St. Eves. 8:30. Mats. Sat., Tues. Thurs.

JUNE MOON
SAM H. HARRIS' Big Laugh Hit
By RING LARDNER and GEORGE S. KAUFMAN
EXTRA MAT. ELECTION DAY
BROADHURST THEATRE
44 St., W. of B'way. Eves. 8:40. Mats. Sat. & Wed.

KARL AND ANNA
THEATRE GUILD Production
GUILD THEATRE
W. 52d St. Eve. 8:50. Mats. Tom'w, Tues., Thurs., 2:40
EXTRA MATINEE ELECTION DAY

MAGGIE the MAGNIFICENT
by GEORGE KELLY
CORT THEATRE, 48 St.
East of B'way. Eve. 8:30. Mats. Sat. & Wed. 2:30

MANY WATERS
"Extraordinarily good play."—Times
with ERNEST TRUEX and MARDA VANNE
MAXINE ELLIOTT'S THEATRE
W. 39th St. Eves. 8:50. Mats. Sat. & Elec. Day.

FRITZI SCHEFF in
MLLE. MODISTE
VICTOR HERBERT'S Masterpiece—POPULAR PRICES
$1—$3—200 Seats at $1.00; 100 at $1.50; 200 at $2.00.
CASINO THEATRE
39th & B'way. Eve. 8:30. Mats. Sat. & Elec. Day 2:30

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NAUGHTY MARIETTA
(LAST 3 TIMES)
JOLSON'S THEATRE MUSICAL COMEDY CO. with ILSE MARVENGA and ROY CROPPER
JOLSON'S THEATRE
59th & 7th Ave. Eves. 8:30 and Sat. Mat. $1 to $3
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15th MONTH OF SCHWAB & MANDEL'S MUSICAL GEM
with EVELYN HERBERT | ROBERT HALLIDAY | GUS SHY
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ORPHEUS
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Eves. Only. Last 2 Performances.
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LAUGHS, THRILLS, MUSIC —A RADIO NOVELTY
48TH ST. THEATRE
Eves. 8:50. Mats. Tom'w & Wed., 2:30.

ROPE'S END
THE ARISTOCRAT OF THRILLERS!
English Cast includes ERNEST MILTON
THEATRE MASQUE
W. 45th St. Eves. 8:30. Mats. Wed. & Sat.

ELSIE FERGUSON in
SCARLET PAGES
A. H. WOODS presents a Melodrama of 3 Acts
MOROSCO THEATRE
W. 45th. Eves. 8:50. Mats. Sat. & Wed., 2:40

SEE NAPLES AND DIE
By ELMER RICE
Author of "Street Scene"
VANDERBILT THEATRE
West 48th St. Eves. 8:50. Mats. Tom'w & Wed.

STREET SCENE
MATINEE TODAY (Actors' Fund)
EXTRA MAT. ELECTION DAY
THE PLAYHOUSE
W. 48th St. Eves. 8:40. Mats. Wed. & Sat., 2:30

LIONEL ATWILL in
STRIPPED
A New Play by Jane Murfin
AMBASSADOR THEATRE
49th, W. of B'way. Eves. 8:50. Mats. Wed. & Sat.

SWEET ADELINE
ARTHUR HAMMERSTEIN'S Musical Romance of the Gay Nineties
EXTRA MAT. ELECTION DAY
HAMMERSTEIN'S
B'way & 53d. Eves. 8:30. Mats. Sat. & Wed.

THE CHANNEL ROAD
ARTHUR HOPKINS Presents a Comedy by ALEXANDER WOOLLCOTT and GEORGE S. KAUFMAN
PLYMOUTH THEATRE
W. 45th St. Eves. 8:50. Mats. Thurs. & Sat., 2:30

THE CRIMINAL CODE
Martin Flavin's Prison Play with ARTHUR BYRON
NATIONAL THEATRE
W. 41st St. Eves. 8:50. Mats. Wed. & Sat.

THE GHOST PARADE
THRILLS—MYSTERY—MELODRAMA
LYRIC THEATRE, West 42 St. Eves. 8:50
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"Received with thrills, chills and laughter."—Eve. World.
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MUSIC BOX THEATRE
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EXTRA MAT. ELECTION DAY

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A FARCE OF NAVY LIFE
TIMES SQ. THEATRE
42d St., W. of B'way. Mats. Sat. & Tues., 2:30

THE NUT FARM
A Cracking Comedy with WALLACE FORD
BILTMORE THEATRE
W. 47th St. Eves. 8:50. Mats. Sat. & Wed., 2:30

QUEENIE SMITH in
THE STREET SINGER
the Musical Comedy Sensation with ANDREW TOMBES
SHUBERT THEATRE
44th, W. of B'way. Eve. 8:30. Mats. Wed. & Sat., 2:30

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Erlanger, Dillingham & Ziegfeld, Mg. Dirs.
MATS. WED. & SAT.—458 Seats at $1
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EDDIE CANTOR
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NOEL COWARD'S OPERETTE
BITTER SWEET

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Make Me Know It!
The PANORAMA OF NEGRO LIFE
An Exciting Drama with Song & Dance

AVON Theatre, W. 45th St. Dir. A. L. Erlanger. Ev. 8:50. Mats. Sat., Tues. & Thurs.
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Strictly Dishonorable
Comedy Hit by Preston Sturges
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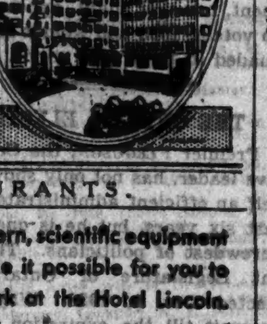

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A CAMPAIGN OF DILEMMAS.

An effort should be made to state the case of independent voters in this city election. No reference is necessary to the men and women who merely look for a party label and then vote the names under it without blinking. They will do after their kind. But there is a growing body of citizens here who are not sworn to obey a party boss, and who wish to do something more than "THAD" STEVENS did when he entered the House of Representatives late in an election contest and asked grimly of his party associates: "Which one is our particular scoundrel?" It must frankly be admitted that in the choice of a Mayor of New York for the next four years voters who think it their duty to discriminate between parties and between candidates, and to search out the highest good of the city as the cause which they earnestly desire to further, are faced by a series of dilemmas which give them pause.

Take the candidacy of Mayor WALKER. They recognize his engaging personal qualities, and perceive, without being able fully to explain, his remarkable popularity during his four years in the City Hall. His genial and blithe spirit is only a part of it. That he has unusual ability cannot be disputed. His ready grasp of complicated affairs, when they come before the Board of Estimate, has often astonished critical observers. When he applies himself, he can do wonders. But the difficulty has been that he has too often seemed only a part-time Mayor. His flashes of activity, followed by long withdrawals of attention, have somehow given the impression of a big plant only 35 per cent efficient. He has promised amendment in this respect, and there is certainly room for it. As the thing stands, there is warrant for what many people—even many Republicans — are saying about Mayor WALKER, to the effect that, anyhow, we now know the worst. Any change, they say, will be for the better. And it has to be added that behind him stands a party which, whatever we may think of it otherwise, represents a degree of continuity and responsibility which cannot be discerned on the other side of the political fence. But just as arguments like these may be beginning to weigh with the independent-minded citizen, he reads of Mayor WALKER going to Tammany formally and officially to make abject submission to its leader. Whether this was demanded of him, under penalty of losing support, or was volunteered by him the resulting impression is deplorable. The idea of making Tammany, with what it has been and is, coterminous with the Democratic party of the Greater City, must repel more citizens free to vote as they think, than it can attract of the other sort.

Yet they cannot turn to the chief opponent of Tammany in this campaign without misgivings. They are not blind to Mr. LA GUARDIA'S fetching qualities. He is a child of the common people; he bids fair to detach a part of the ordinary Tammany following; he is full of energy and hope; he is his own man, and strikes out without trammels or trepidation. Why should he not be regarded as the best club with which to hit Tammany over the head? There are two obstacles in the way. One is Mr. LA GUARDIA'S political record. He has been everything by starts and nothing long. This inevitably creates the fear that in the City Hall he would not be a dependable and stable Mayor. He has, of course, like any other man, the right to change his mind, but if he changes it too often or too suddenly he cannot blame cautious citizens if they fear what he may do next. And so far as he is backed by a political organization, it is by one which neither in public motives nor individual personnel is one whit better than Tammany. Furthermore, in his campaign thus far Mr. LA GUARDIA has had too much the air of reaching out for any stick with which to beat a dog. He has made hundreds of charges, but very few of them has he driven home convincingly. After his nomination he pledged himself before the campaign was over to produce "a bill of particulars." But it has been largely a bill of insinuations, of challenges, of rough defiances, of personal accusations without substantiating proof. These things may, to be sure, find excuse in the pressure upon Mr. LA GUARDIA to attempt to stir up excitement, yet they must have an effect of causing sober New Yorkers to question his judgment and his constructive ability.

Concerning Mr. NORMAN THOMAS, the dilemma troubling many is of a different order. Here it is no question of character or a dubious political alliance. The chief doubt concerns the effect of a vote for him by those who have not the slightest sympathy with the political dogmas of the Socialist party. Many say they will support him as a "protest." This will be on the ground that his intellectual and moral qualities place him head and shoulders above all the other candidates. But in protest against this protest vote, it is urged that it would be a vote "in the air." So it would be in the sense that Mr. THOMAS can have no hope of election. But a vote for him in the air might have the effect of clearing the air of the depressing assumption that anybody is good enough to run for office if only he gets a party nomination.

If anybody asks what the sum is of all this, it can be said only that it is an attempt honestly to set forth the facts from which independent voters must draw their own conclusions. To pretend enthusiasm or depth of conviction in this Mayoralty campaign would deceive no one. About it there has been little to uplift or inspire. The only exhortation which the actual situation seems to warrant, is one to keep the eyes open, to weigh all the evidence, to put first in thought the welfare of the city, and then, after deciding on which side the balance of argument, however slight, appears to lie, to vote as men and women fully persuaded in their own minds.

THE ONTARIO ELECTION.

Premier FERGUSON, the Conservative leader, has not only shown himself an efficient administrator in the last six years, but he is one of the shrewdest of politicians. The present Legislature of Ontario was elected Dec. 1, 1926. Why didn't he wait till the expiration of that four-year period which is in theory the average life of Legislatures, except when a Ministry is beaten or some fundamental policy is submitted to the voters? In 1926 Mr. FERGUSON went to the people after three years on the question of liquor control. This year no problem of policy was to be settled. It was a foregone conclusion that the Conservative Government would be sustained. The conclusion was inevitable that the Premier expected a Federal election next year and wanted to hearten his party by an imposing victory, and also to enable it in Ontario to give its undivided attention to the Federal campaign.

The victory is even larger than he can have hoped. He has increased his majority. The Opposition is a collection of dribbits. It was very hard one time to tell what the campaign was about. Lumber and waterways and road-building, stimulation of agriculture and industry, the municipal income tax, and so on, were talked about. The only tolerably clear issue was that of liquor control; and this was not absolutely limpid. The Progressives were simon-pure Drys. The Liberals were divided. The most that they could agree on was the demand for another plebiscite on rum. No man knoweth whether Mr. SINCLAIR, the Liberal leader, is Wet or Dry. Mr. FERGUSON is an old opponent of plebiscites; and he can take the result of this election as implying that none is needed.

Mr. SINCLAIR attacked Mr. FERGUSON as "the one-man power." In his last words before election he cried that "the revolt against autocracy" has taken definite form in a swing "toward Liberalism." As he looks at the number of seats his party has lost, he will have to admit that he isn't a good judge of the direction of "swings." Still, Ontario democracy is safe. There will be at least one United Farmer in its Legislature, and there seem to be Progressives and Liberals enough to form a football team, if they coalesce. The campaign was languid and the vote was light. The weather was unpleasant, but thousands of Conservatives must have stayed away because they knew their votes weren't needed.

In the matter of revenue and of order and sobriety, the Ontario Liquor Control act has worked well. It satisfies the preponderant public opinion. It isn't perfect, nor will it ever be, but it is an immense improvement on the system that it supplanted. Mr. FERGUSON promises amendments. For one thing, he is going to have the price of beer reduced. That ought to be a notable gain for genuine temperance. Canada generally is taking the practical as against the doctrinaire view of the liquor business. The United States looks on enviously. Sometimes it sees across the border familiar American types. For example, the Ontario clerical Dry who would sooner vote for "a yellow dog" than for the Hon. GEORGE HOWARD FERGUSON.

BANK RATES COME DOWN.

Three incidents in yesterday's financial markets, each in its own way, threw a vivid light on the causes and significance of the Stock Exchange collapse. The reduction of the Bank of England's official discount rate to 6 per cent, as against the abnormally high 6½ per cent rate fixed at the end of September, meant that the break-down of Wall Street speculation, the ending of its insatiable bidding-away of European money-market resources, have relieved financial Europe from its sense of impending trouble. The lowering of the New York Reserve Bank's rediscount rate to 5 per cent, instead of the 6 per cent rate established at the end of August, is recognition by the Reserve Board and the Reserve Bank managements that the peril which had so long overhung our own credit structure and business organism during speculative Wall Street's grasp at every facility of credit is now a matter of the past. The wholly unparalleled reduction of $1,060,000,000 in New York brokers' loans, reported yesterday for the week ending Wednesday, gives some idea of the magnitude to which the recent speculative use of credit had extended, and the thoroughness with which the loans piled up to support the speculative structure have been released by the downfall of the market.

We shall hear no more of 10 and 20 per cent call-money rates on the Stock Exchange, or of 9½ per cent rates for thirty-day collateral loans. There will be no need hereafter to warn the banks against diversion into the speculative market of money needed for the legitimate use of trade. We have already seen the end of the crumbling-away of the Bank of England's gold reserve against its currency and its deposit liabilities to shore up the New York bank position while Wall Street was insisting that there could be no end to its own drafts on the country's credit resources. All of these facts are plainly recognized by yesterday's action of the two great central banks, as is the further fact that a wild and abnormal chapter in financial history has been definitely closed and a new chapter of financial sanity opened.

MR. HOOVER TO THE SENATE.

The President's statement yesterday about the chaotic condition into which the United States Senate has fallen, strongly expressing his conviction that there should be some kind of tariff legislation before the special session ends, may be considered from two different points of view. One is that of the Executive who is also the leader of the Republican party. He cannot give way to the counsels of despair which have come to him from Administration leaders in the Senate. They have told the President that they are reduced to impotence by the combination of the insurgent Republicans with the Democrats, and that it would be just as well to surrender at once and adjourn with nothing done. As against this open admission of failure the President was bound to make one more appeal for action. He declared that he could not believe that "the United States Senate is unable to legislate." He urged further attempts to reach a compromise, so that some kind of tariff bill could pass and be sent to the House for conference. But in the act he virtually asked that the flexible tariff provision, which the Senate has already voted down, should be included in the measure. It is certain, however, that this part of his request will be treated by the coalition Senatori as an appeal, not for a compromise, but for an abandonment of their cause. Already Senator BORAH has shown that he so takes it.

While it thus appears that President HOOVER has done what he conceives to be his duty and has endeavored to clear his own skirts of blame if the tariff bill should entirely fail, doubt remains whether the Senate will be able to pull itself together as he hopes. A close observer of the facts might indeed conclude that the Senate, as at present constituted, is really unable to legislate on any highly controversial question. This is not solely because it is without rules to close debate. Even if General DAWES were still Vice President and had succeeded in getting the Senate to adopt rules which would enable it to do business like other legislative assemblies, he would not be able to get together a party majority. The Republican ranks are sharply divided and no way of making them close up is apparent. The Republican leaders would not be so desperately anxious to quit unless they perceived the hopelessness of the struggle. As a result of the demand by the President the agony will doubtless be prolonged, but the end cannot be far off. Should some sort of patched-up compromise bill yet be passed, it would be miles away from what the President desired, or what the Republican party can accept without hanging its head. Thus the special session of Congress is almost certain to be written down in our political history, so far as concerns the tariff, as wasteful and futile.

BRITAIN IN INDIA.

Nationalist sentiment in India has been singularly credulous and badly informed if it believed that the MacDONALD Government was on the eve of bestowing dominion status on the people of Hindustan. Rumors to that effect have been so persistent that a formal denial by the Viceroy on his return from England seems to have become imperative. That Mr. MACDONALD would venture on such a step without consulting Parliament is in itself inconceivable. Whatever may have been the "mandates" behind the Laborite plurality in the general election, it is certain that India was not among them. This is aside from the fact that for nearly two years the Simon commission has been studying the very problem of constitutional change in India, and that Mr. MACDONALD, at the time of its appointment, was a hearty supporter of its aims and the methods it embodied. All three Parliamentary parties are represented on the commission.

If the original design, now reaffirmed, is carried out, procedure with regard to India will be simple. The Simon commission will present its report early next year. Upon that basis the British Government will invite to conference representatives of India and, as it now appears, of the Native Indian States. When the conference has arrived at "the greatest possible measure of agreement," a joint Parliamentary committee will be named for the purpose of drafting an appropriate bill. The Simon commission has been going about its work apparently undeterred by the hostile reception it met from the Nationalists on its visit to India, and in disregard of the anticipatory veto on its recommendations pronounced by the extremists. Part of the hostility it encountered was presumably due to recognition of the fact that the Simon commission will not recommend the full measure of independence demanded by the ultra-Nationalists. But a great deal of resentment was aroused by the omission of Nationalist spokesmen from the commission.

On the second point conciliation should not be difficult. When the Simon commission was set up, Mr. MACDONALD hastened to point out to the resentful Nationalists that the omission of an Indian representative was far from being a slur upon native aspirations. On the contrary, for the British Government to make its own inquiries and then to confer with representatives of India was to concede the latter almost the standing of an independent power. A minority of Hindus on a British commission could, under certain circumstances, be described as having been outmaneuvred or outvoted by their British colleagues. That objection would not hold against a solid Indian delegation meeting with a British delegation on an equal footing. This argument, restated with all of Mr. MACDONALD'S warm persuasiveness, may yet serve to appease India's wounded pride.

WEST POINT-ANNAPOLIS.

With the best of intentions to restore the annual football game between West Point and Annapolis, General SMITH and Admiral ROBISON met at Washington only to part without reaching a compromise. Secretary GOOD and Secretary ADAMS issued statements which did not end the deadlock. The situation calls for an arbitrator who should have no relation with either the Military or the Naval Academy. At the meeting in Washington General SMITH offered no proposal looking to a compromise, and Admiral ROBISON proposed nothing that satisfied General SMITH. Annapolis did not change its position at all, striving to convert West Point to the rule that only three years of football, inclusive of playing at colleges, should be allowed, while West Point stood out for the principle that there should be no eligibility rule for the cadets.

If one places these government service schools on the same plane with the colleges, the three-year rule seems to be sound. But General SMITH insists that they cannot be placed on the same plane, for West Point and Annapolis are engaged in training young men to become officers of the army and the navy. He goes on to argue that playing football is a part of their training, developing manhood and qualities of leadership and bringing out strategical and tactical skill; therefore that each institution should put the pick of its players on the field without regard to the three-year eligibility rule. It was devised by the colleges for their amateur interests after flagrant cases of "professionalism" had worked injury to the game.

There is no doubt that Annapolis took up the three-year eligibility rule in good faith and in the true amateur spirit. If West Point refused to follow suit, there was bound to be a controversy, in a statement given out for General SMITH occurs this declaration: "I "then pointed out to him, [Admiral "ROBISON] that what he was asking for was not eligibility, but "parity; which charge he admitted." It would be regrettable if parity were dragged in. West Point with 1,200 cadets and Annapolis with 2,000 midshipmen, and the average age slightly higher at West Point. One institution has won about as many football games as the other. They both want to play football with each other. A way should be found to settle the controversy. But coercion by Congress would only spoil sport.

HOMAGE TO MME. CURIE.

Last night's tribute by the country's leading scientists to Mme. CURIE, following upon the ceremony in Washington at which the President presented her with $50,000 to buy radium, derives particular interest from the character of the recipient. Of her work the world has long heard praises. Scientists have frequently borne testimony to the immense value of radium and have pointed out that its uses are as yet but inadequately developed. To her patience and skill, to her courageous, whole-hearted devotion to the work of her laboratory was due this gift to the world.

Yet, when the world asks for the privilege of compensating her, she shrinks away and insists that she is of no importance in the picture. It is told of her that when, eight years ago, President HARDING presented her with the gram of radium subscribed by the women of America, she was given also a deed conveying this gift to her in person. She protested that this could not be, and accordingly had a paper drawn assigning her rights in the gift to the Institut du Radium in Paris, to be used in the work of her laboratories in the event that she died. Otherwise, she explained, it might become a part of her estate and so be divided among her heirs and be lost to science.

President HOOVER, in presenting the money to Mme. CURIE, dwelt upon the fundamental importance of scientific research and lauded Mme. CURIE'S devotion to the search for truth. This doubtless pleased her most of all the compliments paid to her, for Mr. HOOVER recognized the outstanding characteristic which has made her work of such transcendent value. The old saying that those who would find themselves must lose themselves is exemplified in scientists who, like Mme. CURIE, forget their own individuality and think only of their search.

Mme. CURIE'S selflessness long prevented her from capitalizing her success, even for the benefit of science. As it was impossible to overcome her scruples, it was necessary to circumvent them. This was done by the committee of women of America, headed by Mrs. WILLIAM BROWN MELONEY, which in 1921 and again this year raised the money with which to present radium to the institutions in which Mme. CURIE was interested. In the present instance the radium is to go to the Curie cancer hospital and laboratory in Warsaw in her native land.

Delicate health — unfortunately further impaired by a heavy cold caught on the steamer coming to America—has prevented Mme. CURIE from doing many things she had hoped to do on her brief visit. This is a loss to her admirers who had hoped to see her. But her well-being is of prime importance, so that her friends are the first to urge her to place herself under no additional strain before her return home.

TOPICS OF THE TIMES.

No "Unwritten Law" for Italy.

Some of the recent reforms wrought by the Fascist Government arouse the suspicion that they are intended quite as much to give pain to the neighbor on the other side of the Maritime Alps as they are to elevate the morale of Italy. Possibly it is going too far to say, as one exiled Italian professor remarked, that if the French had not made the guillotine ridiculous the Italians would not have restored capital punishment, but it is nevertheless perfectly true that Italy has chosen several of her subjects for reform among the most cherished traditions of French life.

Now another Franco-Italian institution has been smashed in Italy by the rebuke administered to an Assize jury which had merely followed Latin precedent in freeing the perpetrator of a crime passionel. Signor Rocco, Minister of Justice, will have no "unwritten law" in Italy. In denouncing the conduct of judge and jury in this particular case in a note addressed to all the Presidents and Procurators General of the Italian Assize and Appeal Courts, he speaks of "the persistence of this residue of barbarism," and declares that the "law must prevail" and that those jurists and jurors who permit "a deplorable and morbid sexual mentalism" to make a mock[illegible] of the law will be severely dealt with in the future.

The particular case which led to these instructions is one in which a Fascist engineer put his domestic servant to spy on his wife and, accepting the maid's report without giving his wife a chance to speak, shot her dead as she clasped his knees trying to explain her innocence. The Assize jury declared the husband to have been "temporarily insane" and sent him from the court a free man. Thereupon the Fascist Minister of Justice denounced the verdict as "scandalous" and called both bench and bar to a greater sense of their responsibilities.

Noise by the Truck-Load.

The latest step in the anti-noise campaign in this city will probably bring both comfort and dismay to sufferers from the local din. Cheer lies in the news that an official commission is to tour the city for the next three months, collecting "samples" of noise as a preliminary to soft-pedaling the hullabaloo. Qualms arise at the thought that the investigators require a truck for their collecting, so heavy and so numerous are the noises that they expect to encounter.

The truck will be equipped with sensitive machinery for detecting and measuring the intensity of sound. It will pass through the city highways and byways, collecting its noxious load, which, when complete, will be dumped on a laboratory table and studied by expert investigators, to be known as the Noise Abatement Commission. Minor committees will study various off notes in the grand cacophony: effect of noise on human beings, noise survey, building code and construction, practical application of remedies.

In an attempt to discover the chief sources of noise and the time of day at which it is most objectionable, a questionnaire will be circulated. It is to be hoped that the most miserable victims of the city's pandemonium will be able to find a quiet spot in which to retire for a tranquil hour or two to list their grievances.

Setting Them Right.

As vigilant in behalf of his constituents as he was of his team-mates when he was a Harvard football captain, Representative HAMILTON FISH Jr. has addressed a letter of great erudition to the editor of The Middletown Times-Herald. This editor, turning some days ago from the stock market to the subject of who was our tallest President, fixed on GEORGE WASHINGTON. "He was six feet three inches * * * taller than LINCOLN * * * the tallest of them all."

This was an opportunity to see that the people of Middletown did not dwell under such a misstatement of fact, and Mr. FISH was quick to avail himself of it. He cited several imposing references to prove that WASHINGTON was six feet two inches in his stockings and LINCOLN six feet four. But with the interest of his constituency at heart, Mr. FISH did not content himself with a mere refutation of the original error. He passed on to other physical statistics of the Presidents.

Thus we learn that MADISON was the shortest, five feet four; POLK the leanest, CLEVELAND the stoutest, VAN BUREN "tidiest" and TAYLOR "the most careless in dress." The people of Putnam and surrounding counties are to be congratulated on their Congressman. He watches the errors fall.

A Modest University.

In an age of large schools, large funds and whirlwind campaigns it is refreshing to read of the modest and leisurely aspirations of Alfred University, a small college in Western New York. Its centennial comes in 1936; it has $300,000 already raised for a new dormitory, and it hopes to obtain another $700,000 by the time Alfred is 100 years old. This is at the rate of $100,000 a year. Citizens who generally read of "drives" and note speeches by inspirational orators saying "We must have another million by sundown" will be favorably impressed.

It is a night's ride by a fast train from the State's metropolis to its western boundary, and so Alfred University is not particularly well known in New York City. Nor has it the advantage, which St. Lawrence University has, of chancing to have enrolled some years ago a student by the name of OWEN D. YOUNG. Yet had he been born in Western instead of Northern New York, that good fortune might have come to this other small college.

One name in the list of speakers at Alfred's dinner, however, ranks high among American educators. It is that of EDWIN HERBERT LEWIS, dean of the faculty of Lewis Institute in Chicago and a widely respected among professors of English and connoisseurs of American poetry written in the classical mood. The author of "Physics and Poetry" may not have the ability to raise money, but in many circles the fact that he is an Alfred alumnus will arouse interest in that institution.

Relief for the Ticker.

To the Editor of The New York Times:

Stock tickers have come in for a large share of the blame in the recent financial hurricane. It is said that new designs are being prepared that may speed things up. Why may they not do better than that?

Is it not possible to have a double installation—two sets of tickers, and have one set handle a given set of quotations and the other the balance? They could be divided in halves alphabetically or stocks on one ticker and bonds on the other or some way that would cover the situation. Cost would be negligible to unnecessary losses saved.

As it is now, a buyer is called on to diagnose and prescribe after his purchase is dead. Double and after a while triple service would be bedside work. GEORGE N. COLE.

New York, Oct. 30, 1929.

Y. W. C. A. NEEDS $242,000.

Sum Must Be Raised by Nov. 16 to Balance the 1930 Budget.

To the Editor of the New York Times:

The Young Women's Christian Association of the City of New York will begin a campaign on Nov. 6 to raise $242,000, the amount needed to balance the budget for 1930. It is necessary to appeal to the public for this sum, because of the non-income-bearing activities and services offered to women and girls in the city.

Such services include the girl-reserve program, with its many activities for girls between the ages of 10 and 17 years; the club work and general social activities of the older members, the program for industrial girls, the service rendered by the room registries to girls who are seeking rooms, the religious work program, advice on personal problems, vocational advice and the maintaining of information desks for the convenience of the public as well as for women and girls.

New York expects the Y. W. C. A. to give high-grade service in housing, education, recreation, employment and other services to girls and women in the city. The branches and centres in New York, however, are both assets and liabilities to the Y. W. C. A. With sixteen separate buildings, four Summer camps and two week-end houses to maintain, the sum expended for heat, light, power and general upkeep alone is very large, and when the expense of other overhead items and of administration is added, the total is high. This cost is offset in measure by the income resources of the association—tuition fees paid for classes in the educational and physical educational departments, membership fees, income from the various housing centres, cafeterias, from employment fees, the interest on endowment, cash discounts and other funds.

During the past year 42,540 self-supporting business women were housed in Y. W. C. A. residences, hotels and apartments, while more than 8,240 were turned away for lack of space; 10,287 women applied to the rooms registry for carefully investigated and reasonably priced rented rooms; 1,412,032 meals were served in cafeterias and dining rooms; 9,552 young women were placed in positions; gymnasia had an attendance of 163,834, swimming pools 79,342, educational classes 151,437, business and industrial girls' clubs 30,296, and young girls' clubs 46,694.

If these vital channels of service are to be kept open during 1930 in buildings that are well maintained and properly manned, the Y. W. C. A. must raise $242,000 before Nov. 16. A contribution to the Y. W. C. A. is an investment in higher standards for New York girls, and a curtailment of its work would be felt throughout the city.

Readers who are interested in maintaining this work for women and girls can help by sending checks payable to the Y. W. C. A. of the City of New York, 129 East Fifty-second Street.

HARRIOTT W. RANSOM.

New York, Oct. 28, 1929.

GOVERNORS ISLAND PIERS.

More Pretentious Plan Is Recalled and Advocated.

To the Editor of The New York Times:

The plan of William T. Donnelly, described in THE TIMES to place piers for 1,000-foot ocean liners on Governors Island, recalls the more pretentious one of a leading engineer early this year to extend Manhattan Island six miles down the bay. Extreme as the latter proposal may seem, it carries a suggestion that, in part, might answer to solve three of the city's present urgent problems.

One would be enough long docks for the mammoth ocean liners. Another is refuse disposal, sanitary, relatively odorless and perhaps income-producing by modern incinerators. Not least in importance are enough septic tanks to care for the city's sewage, now a serious menace to health.

Furthermore, the advantages of this addition to the city area, to a non-professional citizen, would seem to be so many sided as to fully warrant the cost—or, at least, a thoroughgoing study of the same.

PROGRESS.

New York, Oct. 30, 1929.

A Connecting Bulkhead.

To the Editor of The New York Times:

The proposal of William T. Donnelly to locate piers for 1,000-foot vessels on Governors Island is only partly right.

There is but one logical location for such piers, and that is along a bulkhead to be built connecting Governors Island with lower Manhattan. This provides ample space for a large number of piers to be built as the necessity for them arises. Furthermore, the requirements of the near future are likely to be not only for 1,000-foot vessels, but for 1,200-foot vessels. There is liberal space for the vessels to manoeuvre, and for docks, waiting rooms, examining rooms, vehicles and a marginal railway.

It is advisable to provide not only for immediate needs, but also for the requirements of a not-distant future. There is no other suitable location combining all the requirements.

THAD. SLOAN.

New York, Oct. 30, 1929.

OLD CARS.

Like toppled broken bestles
We leave them by the road,
In lots beside old houses,
In a gulch or wood.

The seasons leave them changeless;
Years seek more brittle bone,
The difference is a morning
Finds two instead of one.

Humped and toothless widows
In their fusty black,
They find the earth's doors bolted
Against their going back.

Happier ships by far
That sink and win to glory
Than cars secure on land
Denied both death and story.

HELENE FEAREY PULSE.

$5,500 PRIZES GIVEN FOR WORKS OF ART

Savage and Blumenschein Get $1,000 Painting Awards at Grand Central Galleries.

PICCIRILLI SCULPTURE WINS

$500 to Be Given for Work That Is Adjudged Best by Vote of Visitors to Exhibition.

The Grand Central Art Galleries announced yesterday awards of $5,500 to artists exhibiting in the second members' prize exhibition, which opens at those galleries next week.

The galleries announced that an additional prize of $500, contributed by William V. Kelley of Chicago, would be given to the work that receives the most votes cast by visitors to the public exhibition Nov. 7 to 22. The purpose of this prize is to test the public taste in art.

The Walter L. Clark prize of $1,000 for the best figure painting in the exhibition went to Eugene Savage for his canvas, "The Recessional." This is the second award received this year at exhibitions in this city by Mr. Savage. Last Winter his murals for the Elks Memorial in Chicago won the gold medal at the Architectural and Allied Arts Exposition here.

Ernest L. Blumenschein won the prize of $1,000 offered by Frank C. Logan of Chicago for the best landscape, still life, or marine. The winning canvas, "Adobe Village in Winter," depicts a New Mexican village under snow.

The prize of $1,000 offered by Irving T. Bush for the best sculpture was awarded to Attilio Piccirilli for his work "Una Fanciulla." "Three Women of Provincetown," by Charles W. Hawthorne, won the prize of $500 for figure painting offered by Mrs. Julius Rosenwald of Chicago.

A prize of $500 for sculpture given by William O. Goodman of Chicago was awarded to Mario Korbel for his work called "Sonata." Howard Heinz of Pittsburgh contributed a $500 prize for landscape, still life, or marine, which was awarded to Hovsep Pushman for his canvas "When Evening Comes." A prize of $500 contributed by an anonymous donor from California and known as the "Golden State Prize" was won by Carl Wuermer for his work "Summer Landscape."

Max Kalish won with his small marble "Torso" a prize of $250 contributed by Mrs. John E. Jenkins of Chicago for sculpture done by a man under 40. A prize of $250 given by Harold H. Swift of Chicago for any work of outstanding merit by a woman artist was awarded to M. Jean McLane for her painting "Devon Beach."

The exhibition will be opened privately on Nov. 6 with a reception, and tea will be served every Wednesday and Friday afternoon during the show. The juries which made the awards were:

PAINTING—Bruce Crane, N. A.; Howard Giles, A. N. A., and Charles S. Chapman, N. A.

SCULPTURE—John Gregory, A. N. A.; Edward McCartan, N. A., and Bessie Potter Vonnoh, N. A.

The committee of patrons and patronesses includes:

Mrs. W. K. Vanderbilt, William A. Delano, Irving T. Bush, Mrs. E. H. Harriman, Daniel C. French, Robert W. de Forest, Mrs. E. T. Stotesbury, John G. Agar, Edward W. Box.

DEPLORES HIGH CABLE COST

Australian Journalist Sees Dominion Handicapped in Respect to Us.

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—America has the advantage over Australia in the transmission cost of cable messages, Guy Innes of the Australian newspapers' cable service, declared today in addressing the Institute of Journalists on cabling news.

"Anglo-American cable tolls being cheaper, longer and perhaps more graphic stories may be sent for the same money and the need of condensation is not so great," he said.

Mr. Innes emphasized how completely the world's news is covered in the dominions, adding: "It is no exaggeration to say that a better summary of it may be obtained in Sydney or Melbourne than in London."

Australians, like Americans, are greatly interested in the doings of the Prince of Wales, Mr. Innes said, and the greatest cable story since the war was the King's illness.

"Every Australian read with anxiety ending in heartfelt thankfulness every word of the columns of cables dispatched to the Commonwealth in that trying period," he asserted.

HEADS WOMEN'S COLLEGE.

Miss Constance Warren Elected President of Sarah Lawrence.

The trustees of Sarah Lawrence College at Bronxville, N. Y., have elected Miss Constance Warren, principal of Pine Manor, Wellesley, Mass., as president, to succeed Mrs. Marion Coats Graves, who resigned last July. It was announced yesterday. Sarah Lawrence College, now in its second year, is the first chartered junior college in New York State. Its students are girls.

Miss Warren graduated from Wellesley College in 1904, took her master's degree in history at Columbia University the following year. She taught history in the New Haven (Conn.) High School, then at St. Timothy's in Maryland and later for six years at Brearly School, New York. After two years as head of the Louisville Collegiate School, she was appointed to a similar position at Dana Hall, Wellesley, in the newly organized Pine Manor, remaining there for eleven years and becoming principal last year.

She will assume her duties as president after Thanksgiving Day.

MAYFLOWER BID REJECTED.

Only One Offer, $15,786, Was Made for Former Presidential Yacht.

Special to The New York Times.

WASHINGTON, Oct. 31.—Only one bid was received for the former Presidential yacht Mayflower today when the time limit for offers expired, and that was for $15,786 from the Boston Iron and Metal Company of Baltimore, which planned to scrap the vessel. The bid was rejected as inadequate, and new offers were called for, returnable March 31, 1930.

The Mayflower was bought by the navy in 1896 for $430,000 and was reconditioned a few years ago at a cost of $180,000. It was condemned as unsuited for naval operations last Spring after President Hoover in the interest of economy had discarded it as a yacht for his special use. It is now tied up at Philadelphia.

EDUCATORS HONOR STERN AT FUNERAL

School and City Officials and Jurists Pay Tribute to Board of Education Officer.

LAUDED BY DR. G. SCHULMAN

M. B. Blumenthal Delivers Eulogy for Fraternal Order—Service Conducted by Masons.

Members of the Board of Education attended the funeral of M. Samuel Stern, vice president, yesterday morning at the Park Avenue Synagogue, 50 East Eighty-seventh Street. The Board of Superintendents, virtually all of the District Superintendents of Schools, other educators, jurists and public officials were also present.

"We may sum up the career of M. Samuel Stern as having contained three principles mightier than death—Justice, Honor and Love," the Rev. Dr. Gabriel Schulman said in a sermon eulogizing the educator.

"He made his way in life by assiduity, application, sincerity and self-sacrifice," the speaker continued. "It is known that he preferred to go through life alone, without the blessedness and strength of the married state, in order to help his sisters, to live with them, to strengthen and to support them, not only by his means but by his presence."

Dr. Schulman summed up Mr. Stern's career in business and the field of education and told of his philanthropic and fraternal activities. Cantor Sukoenig assisted at the services.

Friend Delivers Eulogy.

A eulogy was delivered by Maurice B. Blumenthal, a blind representative of the Independent Order, Free Sons of Israel, and a friend of Mr. Stern for many years.

"I think," he said, "that the outstanding trait of this man was the sincerity and intenseness with which he applied himself to the rendition of service, whether the service was that of a son, brother, employer, public official, citizen or friend."

Twenty members of National Lodge F. and A. M. conducted a Masonic funeral service in which they were led by Jacob J. Bikales, master of the lodge; Samuel W. Ottinger, secretary, and Maximilian Zipkes, chaplain. Burial was in Mount Hope Cemetery.

Memorial services for Mr. Stern were held in all of the city's schools, and in the afternoon the Board of Education met to pass resolutions recognizing his many years of service.

Teachers' Groups Represented.

Most of the employes of the Board of Education attended the funeral. The administrative buildings in New York and Brooklyn were closed. Delegations from all the teachers' associations were also present, as well as a group representing the Independent Order, Free Sons of Israel.

Among those present were President George J. Ryan, Mrs. Robert McAleenan, Ralph R. McKee, C. C. Mollenhauer, William J. Weber and Joseph Miller Jr., secretary, of the Board of Education; Dr. William J. O'Shea, City Superintendent of Schools; William A. Boylan, Harold G. Campbell, Dr. Charles Lyon, Edward Mandel, Dr. J. M. Sheehan, Dr. Gustav Straubenmuller, John E. Wade and Miss Margaret J. McCooey, associate superintendents.

Also Police Commissioner Grover A. Whalen, Supreme Court Justices Mitchell May and Thomas W. Churchill, former Supreme Court Justices Jeremiah T. Mahoney, Mitchell L. Erlanger and William N. Cohen; Municipal Court Justice Leopold Prince; County Judge Algeron I. Nova of Brooklyn; John Dietz, Commissioner of Water Supply, Gas and Electricity; Carl Seeman, James J. Hines, Maurice Bloch, minority leader of the Assembly; Samuel Sturtz, Henry J. Hyman, State Senator Bernard Downing, Deputy Police Commissioner Nelson Ruttenberg, Chief Inspector John J. O'Brien, Frank Briarly, Democratic leader of the Fifteenth Assembly District, and Mrs. John F. Curry, wife of the leader of Tammany Hall.

R.-K.-O. LUNCHEON TODAY.

Screen Stars Now Appearing Here to Be Guests of Honor.

The Radio-Keith-Orpheum Corporation will give a luncheon today at the Hotel Astor to the stars of the screen who are now appearing, or will appear soon, in the R.-K.-O. theatres in Greater New York. The luncheon will precede the matinee performance of "Rio Rita" to which the screen players have been invited. The hosts are Hiram S. Brown, Joseph I. Schitzer, Joseph Plunkett, George A. Godfrey and Rosalie Stewart.

Those expected to attend include Leatrice Joy, Helen Kane, Olga Baklanova, Claire Windsor, Carmel Myers, Viola Dana, Irene Rich, Mr. and Mrs. Morton Downey, Charles Murray, George K. Arthur, Rudy Vallee, Glenn Hunter, Theda Bara, Ben Turpin, Alice Joyce, Sally Rand and Robert Woolsey.

SHEA TO OPEN NEW HOUSE.

Westchester Theatre, Mt. Vernon, to Serve for Testing New Plays.

Joseph E. Shea will open the Westchester Theatre, Mount Vernon, on Monday, Nov. 11, as a stock house for the testing of new plays. The opening attraction will be "The First Kiss," a farcical comedy by Kenneth Andrews and Edward Goldbeck, which will be directed by Albert Bannister.

Another of Mr. Shea's early activities will be the production, in association with Charles Knox Robinson, of "The Patriarch," a play by Boyd Smith, which was tried out last Spring in Providence and Provincetown. After it has been presented at the Mount Vernon theatre Mr. Shea expects to bring the play to New York on Nov. 25 with a cast including Philip Wood, Marian Grant and Howard Phillips.

Brazilian Ex-President Returns.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Oct. 31.—Epitacio Pessoa, former Brazilian President and now a judge of the Permanent Court at The Hague, will arrive in Rio de Janeiro tomorrow and it is rumored that there is a possibility that he will be a factor in the coming Presidential elections, possibly running for office again.

Einstein Builds Refrigerator In Miniature for Households

Special Cable to THE NEW YORK TIMES.

BERLIN, Oct. 31.—Professor Albert Einstein's penchant for toying with problems of everyday technique which suggest less profundity than his theory of relativity has enabled him to construct a miniature refrigerator capable of producing artificial ice or cold air for domestic use.

It involves the application of a current of light and while the device has not yet been perfected it is now being subjected to practical tests in the laboratories of the Allgemeine Electrizitaets Gesellschaft, which intends to exploit Dr. Einstein's discovery. If successful, it will make possible the production of cheap household refrigerators.

THOUSANDS MOURN AT BURTON'S BIER

Ohio Senator's Body Is Buried Near That of Myron Herrick in Cleveland Cemetery.

BISHOP McDOWELL SPEAKS

Pays Tribute at Last Rites Saying Statesman Will Walk With Worthiest Public Servants.

Special to The New York Times.

CLEVELAND, Ohio, Oct. 31.—Cleveland and the United States paid final respects to Senator Theodore E. Burton today as his body was laid to rest near the grave of Myron T. Herrick, dean of American diplomats, in Lake View Cemetery.

The body of the Senator arrived at the Union Station here shortly before 9 o'clock, accompanied by relatives, friends and a group of Senators and Representatives designated by their respective houses to represent them at the funeral.

Federal officials and influential Republican leaders who had fought the Burton fights met the body at the station and it was brought to Public Music Hall under military escort, where it lay in state until afternoon.

It was estimated that more than 10,000 persons passed by the bier. Hundreds waited their turn outside the hall beneath overcast skies with an intermittent rain falling.

Miss Grace Burton, niece of the Senator, was deeply affected by the evidences of the city's last farewell. She waited for a time beside the casket while thousands passed by in tribute.

Only official representatives, relatives and close friends were able to crowd into Euclid Avenue Congregational Church where the funeral services were conducted. Thousands waited outside in the rain. The services were conducted by the Rev. Ferdinand Q. Blanchard, the pastor, from an altar banked high with flowers. The highest praise was given the dead Senator in the funeral oration of Bishop William T. McDowell of the Washington Area of the Methodist Episcopal Church, who was at the Senator's bedside in Washington when he died Monday night.

"Tried by all the severest tests of statesmanship, this man may walk with the worthiest public servants of any State or country," said Bishop McDowell.

CONTRACTOR INDICTED IN BRONX FIRE INQUIRY

Second Man Faces Trial for Perjury in the Building Racketeering Case.

A Bronx grand jury, which is investigating racketeering in the building industry of that borough, yesterday returned an indictment for perjury against Giuseppe Sindona, 45 years old, a lathing contractor, of 3,054 La Salle Avenue. Seven other witnesses were summoned to tell what they knew of malpractices to which have been attributed over $3,000,000 damage in a dozen fires in unfinished buildings.

It was reported the indictment was for testimony given by Sindona, which was later contradicted by the records of the United Lathing Company of which he was one of the sixteen members. Following the presentation of a true bill, Justice Louis A. Valente of the Supreme Court issued a bench warrant and Sindona was arrested. He will be arraigned today in the Bronx County Court.

A similar indictment was returned two weeks ago against Frank F. Scelzi, 28, of 754 Pelham Parkway South, a director of the Williamsbridge Investment Company, which shares joint offices with the United Lathing Company and the Plasterers' Information Bureau at 3,550 White Plains Avenue. The books of all three organizations were seized by District Attorney McGeehan several months ago and it is believed Assistant District Attorney Sam Foley used some of the records to refute Sindona's testimony.

The last fire suspected of having been set by racketeers occurred Monday in an unfinished six-story building at 182d Street and Amsterdam Avenue. The blaze did $250,000 damage and caused the death of a plasterer who was trapped on the top floor. Fire Marshal Brophy, who investigated, learned that Henry O. Heuer, secretary of the firm erecting the building, is a member of the grand jury which is conducting the inquiry in the Bronx.

GERMANS MOURN PARKER.

Praise Mixed Claims Umpire and Send Sympathy Message to Widow.

Special Cable to THE NEW YORK TIMES.

BERLIN, Oct. 31.—News of the death in Washington of Judge Edwin B. Parker provoked expressions of genuine regret today at the German Foreign Office, where the dead jurist's achievements in the sphere of international arbitration had earned for him considerable esteem.

It was in his capacity as arbitrator for the Mixed Claims Commission, however, that Judge Parker's services were most highly rated here and it was freely conceded that his impartiality and appreciation of numerous inherent difficulties confronting the commission largely made it possible to liquidate the maze of American-German claims in a spirit of friendly understanding.

NORMAN TREVOR, NOTED ACTOR, DIES

Star of Stage and Screen for Many Years Succumbs to Brain Malady in California.

HE WAS BORN IN INDIA

Once a Champion Athlete and Olympic Competitor—Began London Stage Career in 1907.

LOS ANGELES, Oct. 31 (AP).—Norman Trevor, a veteran of the stage and later a figure in motion pictures, died late last night in a hospital at Norwalk, Cal., it was learned today. He was 52 years old and death was caused by a brain malady, hospital attachés said.

Norman Trevor, who is dead in California, had been ill for several months, his daughter, Doris Trevor, 1,014 Lexington Avenue, said yesterday.

Mr. Trevor, after a long stage career in London and New York, was last seen here in "The Captive," in which he supported Helen Menken at the Empire Theatre in September, 1926. In recent years, however, he had devoted himself to the screen rather than to the legitimate stage.

Once a Jute Merchant.

Born in Calcutta on June 23, 1877, Mr. Trevor was educated at St. Xavier's College in that city and, before entering the theatre, was engaged in the jute trade in India. As the all-round champion athlete of India from 1893 to 1900, he was a member of the British Olympic team in Paris in 1900 and, during his athletic career, won more than 120 prizes.

In 1905 Mr. Trevor went to England and was first seen on the stage of the Apollo Theatre in London in 1907. His career as a leading man in the British theatre was distinguished. He first attracted attention by his performances with the Play Actors, with whom he appeared in 1908 and 1909. Beginning in April, 1909, he toured England with his own company in modern and Shakespearean plays, his London success culminating in the management of the Savoy Theatre, where he produced "A Cardinal's Romance" and "Seven Sisters." In 1913 at the Ambassadors' Theatre he played in "Anna Karenina" and later in the same year came to New York.

In this country Mr. Trevor was first seen in September, 1914, as Richard Burdon in "The Elder Son" at the Playhouse. Subsequently he played in Barrie's "A Kiss for Cinderella," "An Ideal Husband" and "Foot-Loose." One of his principal rôles was that of Gerald Fitzgerald in "Enter Madame," in which he opened at the Garrick Theatre in August, 1920. He scored other successes in "All Dressed Up," "Young Blood" and "The Goose Hangs High."

In Pictures Since 1924.

Since 1924 Mr. Trevor had had important motion-picture rôles in "The Foreign Legion," "The Man Who Found Himself," "Wages of Virtue," "The Song and Dance Man," "New York," "The Music Master" and "Sorrell and Son." For the filming of the latter picture he went to England in 1927 with H. B. Warner.

In April, 1928, after an affidavit of insanity filed against him in Los Angeles by H. B. Warner, Mr. Trevor was paroled on the promise of friends to place him in a sanatorium. At a hearing held at that time Mr. Warner, a lifelong friend of the actor, said Mr. Trevor harbored delusions of wealth. After having been discharged as cured from a Santa Monica, Cal., sanatorium in August, 1928, Mr. Trevor was recommitted this Fall when an aggravation of his condition was reported.

Miss Trevor said she had ordered her father's body cremated, the ashes to be forwarded to New York for a private service.

The actor's wife, from whom he had been separated, is not living in this country. She was last reported to be in India.

MRS. THOMAS H. NORTON.

Wife of Noted Chemist and Dyestuff Expert Dies.

Mrs. Edith Ames Norton of 78 Morningside Drive, wife of Dr. Thomas H. Norton, internationally known chemist and dyestuff expert, died at Roosevelt Hospital on Wednesday after a month's illness, it was learned yesterday. She was 64 years old.

Mrs. Norton fainted in the Grand Central station four weeks ago and was taken to her home, where physicians learned that she was suffering from a complication of diseases. She was taken to the hospital two weeks ago, after growing steadily worse.

Born in Lockport, N. Y., Mrs. Norton married Dr. Norton at the age of 20, when he was a professor of chemistry at the University of Cincinnati. She lived abroad for many years, accompanying her husband on scientific and consular missions to all parts of Europe and to Turkey and Persia.

She lived in Persia in 1904 and 1905, when her husband was sent by President Roosevelt on a special mission to that country. Later she wrote what is regarded as an authoritative book on Persian rugs.

MRS. ELLA W. FISHER.

Mother of Yale Professor Dies at the Age of 83 Years.

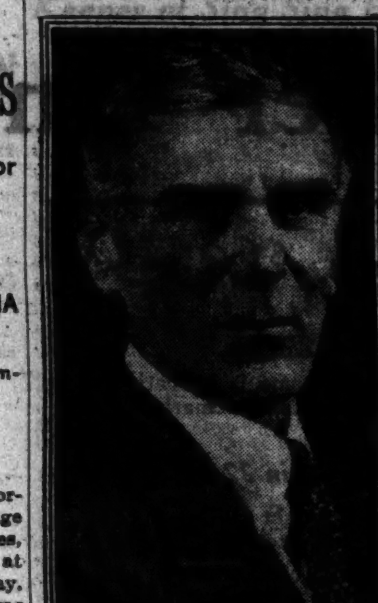
Special to The New York Times.

MONTCLAIR, N. J., Oct. 31.—Mrs. Ella Wescott Fisher, mother of Professor Irving Fisher of Yale University, died today at her home here after a brief illness. She was born in Waterford, Conn., eighty-three years ago and had lived in Montclair for twenty-six years.

Mrs. Fisher, who had lived for many years in New Haven, Conn., and Peacedale, R. I., was the widow of the Rev. George Whitefield Fisher, founder and first pastor of the Peacedale Congregational Church. He died in 1884.

An Acknowledgment.

THE NEW YORK TIMES acknowledges receipt of the following contributions totaling $40 for the American Foundation for the Blind: Mrs. Charles G. Sewall, $25; Clausa A. Dingman, $10; R. W. Ahner, $5. This money has been forwarded to Miss Helen Keller, Forest Hills, N. Y.



N. Y. Times Studio.

NORMAN TREVOR,
Noted Stage and Screen Actor, Who Died Wednesday in California.

C. H. WACKER DIES; BEAUTIFIED CHICAGO

Noted Drive Was Named for Former Head, 73, of Plan Commission of City.

LED IN WORK FOR 35 YEARS

He Saw Many of His Ideas Carried Into Effect and Was Honored by French Architects.

Special to The New York Times.

CHICAGO, Oct. 31.—Charles H. Wacker, former chairman of the Chicago Plan Commission, the leader of many projects which have added to the beauty of the city and contributed toward the convenience of its citizens, died today at his Lake Geneva home after an illness of several months. He was 73 years old. His civic services have been recognized by the naming of Wacker Drive after him.

Born in Chicago, a son of the late Frederick Wacker, he attended the Chicago public schools, Lake Forest Academy, and later studied in Stuttgart, Germany. After traveling in this country, Europe and Africa he joined his father in 1880 in establishing the malting firm of F. Wacker & Son, later the Wacker & Birk Brewing and Malting Company, of which he was president from 1884 to 1901.

For thirty-five years, beginning with the World's Fair of 1893, of which he was a director, Mr. Wacker had devoted a large share of his time and energy to his native city, and where others failed he succeeded in bringing about improvements in its planning. In 1909 he was appointed permanent chairman of the Plan Commission, and he performed the duties of this office for seventeen years, being succeeded by James Simpson, the present chairman. Virtually all of his ideas for the beautification of the city were wholly or in part realized.

Under the direction of Mr. Wacker the lakefront was changed from a hideous shore line to one of the finest avenues in the world. His leadership also witnessed an unprecedented era of building construction that is still in progress. He was an officer of a score of civic commissions or associations, director and member of the executive committee of the Chicago Chapter of the American Red Cross, former president of the Chicago Relief and Aid Societies and the United Charities of Chicago.

In 1921 he received the medal of honor of the Société des Architectes Français.

JACQUES DOUCET DIES, PARIS ART DEVOTEE

Former Dressmaker Had Notable Collection of French Masters Sold in 1912.

Special Cable to THE NEW YORK TIMES.

PARIS, Oct. 31.—Jacques Doucet, who before the World War enjoyed a world-wide reputation as a leading Rue de la Paix dressmaker, is dead at his home in Neuilly.

The sale of his collection of eighteenth century French masters in 1912 brought the highest prices ever obtained in auction rooms anywhere up to that time. Since then he had collected only modern and ultra-modern art. His great wealth enabled him to acquire many works of Degas, Cezanne, Vangogh and Daumier.

His own fine taste was exemplified in the little palace he built to house Picasso's masterpiece, "The Young Ladies From Avignon." The building was in Arabian Nights style and contained other art treasures, including early Chinese and negro sculptures.

M. Doucet's "Snake Charmer," a masterpiece by Douanier Rousseau, goes to the Louvre under the terms of his will.

DANIEL F. GAVEN.

Contractor and Prominent New Jersey Elk Dies.

Special to The New York Times.

EAST ORANGE, N. J., Oct. 31.—Daniel F. Gaven of 45 Eppirt Street, East Orange, died today at his home after a long illness. He was secretary of the Jersey State Elks Association and a past exalted ruler of Newark lodge.

Mr. Gaven was born fifty-two years ago in Newark. He was in the contracting business many years and later associated with Armour & Co. as head of its East Orange branch.

Benjamin Zimmerman Dies at 95.

Benjamin Zimmerman, 95 years old, of 9 East 115th Street, died yesterday in the apartment in which he lived with his daughter, Mrs. Goldie Miller. He had been ill a week. Mr. Zimmerman, who came to this country sixty years ago, was a salesman until his age and ill health forced his retirement several years ago.

NOTED PORTUGUESE, DR. ALMEIDA, DEAD

President of Republic From 1919 to 1923 Was 63 Years Old—Had Long Been Ill.

HELPED OUST MONARCHY

Moving Spirit in Revolutions Once Fled to Africa—Also Imprisoned as Conspirator.

Special Cable to THE NEW YORK TIMES.

LISBON, Oct. 31.—Dr. Antonio José Almeida, President of Portugal from 1919 to 1923, who was an ardent Republican even during the days of the monarchy, died today at the age of 63 after a long illness. He was Portugal's only President who completed his term of office.

Dr. Almeida was one of the organizers of the revolution of 1910, which brought about the republic, and was appointed Minister of the Interior in the first provisional government. He participated in the Republican uprising at Oporto in 1891, after the failure of which he went to the Portuguese colony of St. Thomé to practice medicine.

He returned to Portugal in 1906, when he was one of four Republicans elected to Parliament. Subsequently he was imprisoned by the agents of Joao Franco on charges of conspiring against the monarchy.

First Jailed as Schoolboy.

When still a boy, José Almeida began his lifelong devotion to the cause of republicanism in Portugal. He was only 15 years old when he wrote for a students' paper at Coimbra, called The Ultimatum, an article entitled "The Last Braganza," which earned him three months' imprisonment.

During his administration the foreign relations of Portugal were greatly improved. He made peace with the Vatican and received officially the King of the Belgians and the President of Argentina. His visit to Brazil was considered to have aided his country economically and politically.

DADDY WICHMANN DEAD IN 78TH YEAR

Sewed Free for 'The Boys' at Salvation Hotel to Reach Their Hearts.

Charles T. Wichmann, for the last four years well known to frequenters of the Salvation Army Memorial Hotel at 225 Bowery as Daddy Wichmann, died yesterday morning at the home of his son-in-law, the Rev. H. C. Freimuth, 1,343 Fulton Avenue, the Bronx, in his seventy-eighth year. Services will be held in the Lutheran Church, Fulton Avenue, the Bronx, at 4 P. M. Sunday.

In 1924 Mr. Wichmann retired from his prosperous tailoring business in Rochester, N. Y., came to this city, and offered his services to the Salvation Army. Given the use of a little room near the entrance of the Memorial Hotel, he daily performed free of charge the work of a tailor for the men who came there. Many came to talk with him who merely wished to talk and had no clothes to be mended. He proudly related that 30,000 men had passed through his room in four years, and he said that many had benefited by his advice.

"My real job," Mr. Wichmann said, "is not to sew rags, but to get at the hearts of these boys. I draw out their manhood, for they all have some left. Sometimes I am able to turn them to God and safety."

ABRAHAM TOBIAS.

Secretary of Park Av. Synagogue Dies Suddenly in Office.

Abraham Tobias, 50 years old, secretary for twenty-five years of the Park Avenue Synagogue, 50 East Eighty-seventh Street, died in his office there yesterday afternoon. An ambulance surgeon and Dr. Berthold Flesh, Mr. Tobias's physician, arrived while he was alive. Mr. Tobias had been under Dr. Flesh's care for myocarditis for several weeks.

EDWARD FERGUSON.

Brother of Actress, Noted Engineer, Dies in Haiti.

PORT AU PRINCE, Haiti, Oct. 31 (AP).—Edward Ferguson, prominent mining engineer and brother of Elsie Ferguson, the actress, died of heart disease here today.

Mr. Ferguson, who was a native of Montana, was developing large-scale copper mines in the northwest of Haiti. He was 60 years old and left a wife and two children.

James L. Knox.

Special to The New York Times.

COUDERSPORT, Pa., Oct. 31.—James L. Knox, former banker and railroad president, died at his home here today after several months' illness. He was 78 years old. He was at one time president of the Citizens Safe Deposit and Trust Company of this city and for many years was president of the Coudersport and Port Allegany Railroad, in which position his son, Rathbone Knox, succeeded him.

Richard Tapper Cadbury.

Special to The New York Times.

PHILADELPHIA, Oct. 31.—Funeral services were held today for Richard Tapper Cadbury, 77 years old, known as the dean of Philadelphia trust officials, who died at his home in Haverford on Tuesday. Mr. Cadbury helped establish the trust department of the Provident Life and Trust Company and was its trust officer. He was a graduate of Haverford College and Harvard University.

Louis Buhrman.

Special to The New York Times.

CINCINNATI, Oct. 31.—Louis Buhrman, 75 years old, former president of the Cincinnati Cooperage Company, died at his home here today of pneumonia developed after he fell in his home and broke his hip. He retired from business about eighteen years ago. He left a wife, two sons and two daughters.

Service for Mrs. Langzettel Today.

Memorial services for Mrs. Marion B. B. Langzettel will be held at the Froebel League, 112 East Seventy-first Street, today at 4:30 P. M. It was incorrectly stated in THE NEW YORK TIMES yesterday that funeral services for Mrs. Langzettel would be held at the same hour in the Vanderbilt Avenue Moravian Church, Stapleton, S. I.

W. H. WILSON DIES; RETIRED FINANCIER

He Had Been Associated for Fifty Years With Banking Firm of J. P. Morgan & Co.

Walter Hope Wilson, retired banker and member of a prominent New Jersey family, died on Wednesday at the Norwegian Hospital in Brooklyn, to which he was removed when he was stricken with heart disease while in an automobile. He had been connected for fifty years with the firm of J. P. Morgan & Co. and had recently retired. Funeral services will be held in the chapel of St. James's Church, Madison Avenue and Seventy-first Street, at 2:30 tomorrow afternoon.

Mr. Wilson was born in Newark, N. J., on Oct. 10, 1863, the son of Alexander C. and Jileppa Murray Wilson. His father was for many years the first assistant to the late Henry J. Raymond, former editor of THE NEW YORK TIMES, and later was Associated Press correspondent in London. His grandfather was James Jefferson Wilson, Senator from New Jersey from 1816 to 1822.

Rev. Dr. David S. Spencer.

The Rev. Dr. David Smith Spencer, pioneer Methodist missionary in Japan, where he served for forty-five years, 1882-1927, died yesterday at his home in Pasadena, Cal., according to announcement by the Board of Foreign Missions in this city. He was 75 years old.

Obituary Notes.

JOHN H. KERSTING, 70 years old, died Wednesday at his home in Roselle, N. J. He has been engaged in the steel engraving business in New York under the name of J. H. Kersting & Son.

THOMAS JEFFERSON PIERSON, 85 years old, Civil War veteran, died yesterday in Cincinnati. He was captured by the Confederates early in the war and spent the greater part of the four years in Libby Prison.

Births

FRANK—Mr. and Mrs. Jerome H. (nee Anna Darch), of New York City are happy to announce the birth of a son on Thursday, Oct. 31, at the Ozark Sanitarium, Hot Springs, Ark.

GLUCKSMAN—Mr. and Mrs. Ernest D. Glucksman announce the birth of a baby girl, Thursday morning, Oct. 31, at Crown Heights Hospital, Brooklyn.

KOCH—Mr. and Mrs. Henry Koch (nee Selma Lichtenstein) announce the birth of a son, Oct. 31, New York Nursery and Child's Hospital.

RINGER—Dr. and Mrs. A. I. Ringer announce the birth of a son, Oct. 27, Fifth Avenue Hospital.

Deaths

Abel, William A.	Martin, Harold
Bedell, John Sym	Moller, Edwin C.
Bemak, Julius	Nevin, Josephine W.
Block, Benjamin	Norton, Claire
Cadous, Prosper	Norton, Edith Ames
Cameron, Mitchell C.	Olson, Christina
Cohen, Louis J.	Olson, Elizabeth
Cohn, Casper	Post, Phebe H.
Comins, Herbert	Prentiss, Ralph N.
Dewhurst, John H.	Quilty, Daniel J., Jr.
Erlanger, Ella Sachs	Riether, William F.
Fellows, Sarah L.	Rigas, Peter
Ferguson, Edward G.	Rolph, Harry
Fisher, Ella Wescott	Roman, Blanche S.
Fleury, Charles	Rosenquest, J. Julius
Fuerst, Ernestina	Schiffer, Alice
Gerstman, Ben	Schlesinger, L.
Godinski, Leopold	Silverstein, Gussie
Gras, Sarah	Smith, Mrs. W. M.
Grasmuck, Dorothea	Stumacher, Abraham
Grosse, Herman G.	Tobias, Abraham
Heaney, Thomas J.	Tompkins, Mary L.
Hinners, Josephine M.	Umbach, Julius R. W.
Hopfensack, Annie	Vaccaro, Philip
Jennings, Robert E.	Valverde, Walter B.
Kersting, John H.	Wallace, Emily T.
Langzettel, Marion B.	Weissman, Morris
Lasser, Hannah	Wetterer, Christian A.
Less, Samuel	Whyte, John P.
Levy, Leopold	Wichmann, Chas. J.
Lineburgh, Ann Jane	Wilson, Walter Hope
Lorimer, Jessie	Wilson, William A.
McKenney, Matthew	Woods, William
McKnight, Elizabeth	Wylie, Katharine

ABEL—William A., devoted husband of Louise Abel, and father of Ruth V. Abel. Services Friday, Nov. 1, at 8 P. M., at George H. Klages's Funeral Chapel, 14 Pennsylvania Av., Brooklyn. Funeral private. Members of Baltic Lodge, No. 284, F. and A. M., are invited to attend.

BEDELL—On Oct. 30, 1929, John Sym Bedell, in his ninety-second year, husband of the late Virginia Benton. Services will be held at Jackson's Chapel, 1,931 Washington Av., Bronx, Friday, Nov. 1, at 8 P. M. Interment Kensico Cemetery.

BEMAK—Julius, 7,218 6th Av., Brooklyn, beloved father of Sarah, Solomon, Ben Bemak and Daisy Nelson. Services at New York and Brooklyn Chapel, 187 South Oxford St., Brooklyn, Sunday, Nov. 3, at 11 A. M.

BLOCK—Benjamin, on Oct. 30, beloved father of Charles, Sophie Bolger and Hannah. Funeral from his late residence, 95-23 112th St., Richmond Hill, on Friday, Nov. 1, at 2 P. M.

CADOUS—Suddenly, on Oct. 30, 1929, Prosper, beloved husband of Esther Cadous and devoted father of Remonda, Alexander and Edmond. Funeral services at his late residence, 8,203 Bedford Av., Brooklyn, Friday, Nov. 1, at 10 A. M.

CAMERON—Mitchell Clinton, on Oct. 31, beloved son of Jessie J. and the late Charles C. Cameron. Funeral from his late residence, 700 West 178th St., Saturday, 1 P. M. Interment Fairmount Cemetery, East Orange, N. J.

COHEN—On Oct. 30, 1929, Louis J., beloved husband of the late Fanny M. Cohen, and devoted father of Benjamin L. and Alvin H. Cohen. Funeral from South Oxford Chapel, 187 South Oxford St., Brooklyn, on Friday at 2:30 P. M. Interment Mount Nebo Cemetery.

COHN—Casper, Oct. 31, 1929, at 675 Empire Blvd., Brooklyn, survived by sons, David and Isidore Cohn. Funeral services at 11:30 A. M. today, at late residence.

COMINS—Herbert. Reposing Campbell Funeral Church, Broadway and 66th St.

DEWHURST—On Oct. 31, John Henry Dewhurst, at his home, 911 83d St., Brooklyn. He was employed as a pressman of The New York Evening Journal and served during the World War with Company E, 102d Engineers. Survived by wife Margaret, two sisters, Mrs. Thomas McEntegart and Mrs. R. A. McCormack. Funeral from his late residence on Saturday, Nov. 2, at 9:30 A. M.; thence to the Roman Catholic church of St. Ephrem, where a mass will be offered. Interment Woodlawn Cemetery.

ERLANGER—Ella Sachs, beloved mother of Henry Sachs and sister of Lola Simon, on Oct. 30, at Nuremberg, Germany. San Francisco papers please copy.

FELLOWS—On Oct. 31, 1929, at Pleasantville, N. Y., Sarah Linton, widow of Walter A. Fellows, in the seventy-third year of her age. Funeral private. Philadelphia papers please copy.

FERGUSON—On Oct. 30, at Port au Prince, Haiti, Edward G. W., beloved husband of Mildred. Notice of funeral later. Boston and Los Angeles papers please copy.

FISHER—At Montclair, N. J., on Thursday, Oct. 31, 1929, Ella Wescott, widow of George Whitefield Fisher and mother of Professor Irving Fisher of New Haven, Conn., and Herbert W. Fisher of Battle Creek, Mich. Funeral services will be held at her late home, 75 Christopher St., Montclair, on Saturday afternoon, at 2 o'clock. Interment Oakdell Cemetery, Peacedale, R. I.

FLEURY—Charles, at his residence, 230 New York Av., Brooklyn. Funeral Saturday, from parlors of Charles B. Martin, Greene corner Reid Av.; requiem mass at Church of St. Gregory's at 10 A. M.

FUERST—Ernestina, beloved wife of Anton and dear mother of Helma, Adolf, William, Herbert, and beloved sister of Mrs. S. Brown, Dr. Herman Besser and Jack Besser. Funeral Friday, Nov. 1, 1929, from Riverside Memorial Chapel, 76th St. and Amsterdam Av., at [illegible] P. M. sharp.

GERSTMAN—Ben, on Oct. 31, beloved father of Leonard, brother of Lou, Harry and Emily Horner. Services at Riverside Memorial Chapel, 76th St. and Amsterdam Av., Friday, Nov. 1, at 2 P. M.

GODINSKI—Leopold, beloved husband of Pauline and devoted father of Alfred and brother of Rosita. Funeral services on Sunday, Nov. 3, 1:00 P. M., at his late residence, 60 Vanderbilt Av., Floral Park, L. I.

GRAS—Sarah, beloved wife of Edward and devoted mother of Alfred, on Oct. 31, residence, 619 West 143d St. Funeral services on Sunday, Nov. 3, at 2 P. M., at the chapel, 1,803 Amsterdam Av., at 154th St.

GRASMUCK—On Oct. 31, 1929, Dorothea, widow of Frederick Grasmuck, in her seventy-seventh year. Funeral services at the home of her daughter, Mrs. Charlotte E. Mitchell, 155 Oxford Road, New Rochelle, N. Y., on Sunday at 9:30 A. M. Interment Woodlawn Cemetery.

GROSSE—Herman G., beloved husband of Agnes (nee Rock) and devoted father of Walter A. Grosse and Irene Carroll. Funeral from 730 Riverside Drive, Saturday, Nov. 2, at 9:30 A. M.; thence to the Church of St. Elizabeth, 187th St. and Wadsworth Av., where a solemn mass of requiem will be offered for the repose of his soul at 10 A. M. Interment City Island Cemetery.

HEANEY—On Oct. 31, 1929, Thomas J., beloved husband of Jennie B. (nee McLaughlin) and father of Thomas, Jerome, Bernard, William, Mrs. E. Fitzpatrick and Mrs. R. Fitzpatrick. Funeral from his late residence, 1,046 Grant Av., on Monday, Nov. 4, 1929, at 9:30 A. M.; thence to Church of St. Angela Merici. Interment Gate of Heaven Cemetery.

HINNERS—Josephine M., beloved wife of Frederick Hinners, on Thursday, Oct. 31, 1929. Funeral services Saturday, Nov. 2, at 11 A. M., at residence, 614 Undercliff Av., Edgewater, N. J. Interment private. Kindly omit flowers.

HOPFENSACK—Annie, on Oct. 29, beloved mother of Charles A. and Eleanor Northridge. Funeral from her late home, 10 Eiderts Lane, Brooklyn, on Nov. 1, 1 P. M. Interment at Greenwood Cemetery.

JENNINGS—At his residence, 180 South Mountain Av., Montclair, N. J., on Wednesday, Oct. 30, 1929, Robert Emmet, beloved husband of Elizabeth H. Jennings. Solemn requiem mass will be offered at the Church of the Immaculate Conception, North Fullerton Av., Montclair, on Saturday morning, Nov. 2, at 10:30 o'clock.

JENNINGS—Robert E. The Society of the Genesee records with profound sorrow the death, on Oct. 30, of Robert E. Jennings, a long-time member.

J. M. DAVIS, President.
DONALD MARKS, Secretary.

KERSTING—Roselle Park, N. J., Oct. 31, 1929, John H. Kersting, husband of Katherine Kersting, aged 70 years. Relatives and friends are invited to attend funeral service at his home, 128 Walnut St., Saturday, Nov. 2, at 2:30 P. M.

LANGZETTEL—Marion B. B., suddenly, Tuesday, Oct. 29, at St. Luke's Hospital, after a short illness. Memorial service at the Froebel League, 112 East 71st St., Friday, Nov. 1, at 4:30 P. M. Connecticut papers please copy.

LASSER—Hannah (nee Van Veen), age 74, beloved wife of Abraham, devoted mother of Eva Aschner, Jennie, Louis, Milton, Sadie, Florence New; Maurice, Gustave and Miriam Alexander, sister of Mary Myers and Morris Van Veen. Funeral Sunday, 10:30 A. M., 224 Clinton St., Brooklyn. Kindly omit flowers.

LESS—On Oct. 30, 1929, Samuel Less, at his residence, 842 Gleason Av., Brooklyn, beloved brother of Bertha Moscowitz and uncle of Mrs. Sol Kaplan and Grover M. Moscowitz. Funeral from United Chapels, 1,203 Broadway, Brooklyn, on Friday, Nov. 1, at 11 A. M. Interment Mount Carmel Cemetery. St. Louis papers please copy.

LEVY—With deepest sorrow we announce the untimely death of Leopold Levy, a director of our hospital for over eleven years. His kindliness and willing helpfulness endeared him to all who had the privilege of association with him. The officers and directors of the hospital medical, nursing and administrative staffs are requested to attend funeral services at Union Temple, 17 Eastern Parkway, Friday morning, Nov. 1, at 10:30 o'clock.

THE JEWISH HOSPITAL OF BROOKLYN.
By JOSEPH J. BAKER, President.

LEVY—It is with profound sorrow we announce the passing of our esteemed member and trustee Leopold Levy. Members are requested to attend funeral services at the Temple House, 17 Eastern Parkway, on Friday, Nov. 1, 1929, at 10:30 A. M. Union Temple of Brooklyn.

F. H. LUSTIG, President.
SIMON NEWMAN, Honorary Secretary.

LINEBURGH—On Wednesday at her residence, 307 East 69th St., Ann Jane Lineburgh. Funeral services at St. James Church, Madison Av. and 71st St., Saturday morning at 10 o'clock.

LORIMER—On Wednesday, Oct. 30, 1929, Jessie, beloved wife of William B. Lorimer and mother of Jane A. and Mae Smith. Funeral services at her late residence, 250 West 76th St., on Friday evening, Nov. 1, at 7:30 o'clock.

McKENNEY—On Oct. 31, Matthew McKenney, beloved father of Katherine M. McKenney and Mrs. Charles C. Lickel. Funeral from his residence, 760 St. Mark's Av., Brooklyn, on Saturday, Nov. 2. Requiem mass at St. Gregory's Roman Catholic Church, Brooklyn Av. and St. John's Place, at 9:30 A. M. Interment Holy Cross.

McKNIGHT—At Rumson, N. J., Thursday, Oct. 31, Elizabeth Lawrence, beloved wife of William G. McKnight. Interment Friday.

MARTIN—Harold. Masonic funeral services will be held at Riverside Chapel, Amsterdam Av. and 76th St., Friday, 10 A. M. sharp. Member of Nathan Hale Lodge, No. 1006, F. and A. M.

M. M. LEVISON, Master.
LEONARD LEWIS, Secretary.

MOLLER—Edwin Clarence, at midnight on Oct. 29, at the Berkeley Hotel, London. Notice of funeral later.

NEVIN—Josephine Welles, at Saranac Lake, N. Y., on Thursday, Oct. 31, 1929. Notice of funeral later.

NORTON—Oct. 30, 1929, Claire Norton, at her residence, 501 West 138th St., beloved daughter of Viola Norton, sister of Ruby, Lou and Nellie Norton. Notice of funeral later.

NORTON—Edith Ames, wife of Dr. Thomas H. Norton and mother of Robert Ames Norton. Interment Lockport, N. Y., Nov. 2.

OLSON—Christina, suddenly, on Oct. 31, 1929, beloved wife of Alfred Olson and mother of A. Elliott. Services Sunday, 1:30 P. M., at Graham Funeral Home, 4,221 Park Av., near Tremont Av., Bronx. Interment Kensico Cemetery.

OLSON—On Thursday, Oct. 31, 1929, Elizabeth, wife of the late Nicholas Olson and mother of Mrs. John Peck and Frank Olson. Services at the Fairchild Chapel, 86 Lefferts Place, near Grand Av., Brooklyn, on Sunday at 2:30 P. M.

POST—Phebe H., on Tenth Month, 30th, wife of the late John W. Post. Services on Sixth-day, Eleventh Month, 1st, 2:30 P. M., at her late home at Westbury, N. Y. Train leaving Pennsylvania Station, 1:32 P. M. will be met.

PRENTISS—On Thursday, Oct. 31, 1929, Dr. Ralph Newbury Prentiss, at his home, 1,651 East 14th St., Brooklyn. Notice of funeral later.

QUILTY—On Oct. 29, Daniel J., Jr., beloved son of Daniel J. and the late Bridget (nee Sheehan), brother of Kathryn M. Quilty and Mrs. Francis M. Geiger, and member of Marquette Council, K. of C., and American Legion. Funeral from his residence, 131 Bank St., Saturday, Nov. 2, to St. Bernard's Church, West 14th St., where a solemn requiem mass will be celebrated at 10 A. M. Interment Calvary.

RIETHER—On Oct. 30, William F., beloved husband of Magdalena Riether, father of William Otto and Elsie. Funeral from the Funeral Home of Walter B. Cooke, 1 West 190th St., on Saturday, Nov. 2, at 2 P. M. Interment Woodlawn Cemetery.

RIGAS—On Oct. 28, 1929, Peter, beloved husband of Mary, and father of Mrs. Louis Sidereas, Ella, Florence, Stella, George Rigas and grandfather of Arthur Sidereas and father-in-law of Louis Sidereas. Funeral from the Funeral Parlors of George C. Herbst, 6,741 5th Av., near 68th St., Brooklyn, on Friday, Nov. 1, at 12:30 P. M.; thence to the Greek Church of St. Constantine, Schermerhorn St., near Court St., Brooklyn. Interment Mount Olivet Cemetery.

ROLPH—On Oct. 31, 1929, Harry Rolph. Services will be held at Jackson's Chapel, 1,931 Washington Av., Bronx, Saturday, Nov. 2, at 8 P. M. Interment private.

ROMAN—Oct. 31, 1929, in Buffalo, Blanche Stern, wife of the late Dr. Benjamin Roman and mother of Jeannette Roman, sister of Rev. Dr. Nathan Stern of New York City, Minnie Leifert of Brooklyn, N. Y., and the late Carrie Saalberg. Funeral private at Buffalo, N. Y., Friday morning.

ROSENQUEST—At Rye, N. Y., Oct. 30, 1929, J. Julius Rosenquest, beloved husband of Annette and father of Arthur J. Rosenquest. Funeral from his late residence, 249 Purchase St., Rye, N. Y., Saturday, Nov. 2, at 10:30 A. M. Interment Greenwood Union Cemetery, Rye, N. Y.

SCHIFFER—Alice, beloved daughter of the late Gabriel and Antoinette L. Funeral at convenience of the family from her late residence, 236 East 18th.

SCHLESINGER—Leopold, beloved husband of Hattie Schlesinger, residence, 618 West 187th St., on Thursday, Oct. 31. Funeral services Sunday, Nov. 3, 10 A. M., at the Chapel, 1,803 Amsterdam Av., at 154th St.

SCHLESINGER—Leopold. Bethia, No. 10, U. O. T. S. Sorrowful announcement is made of the death of Leopold Schlesinger, husband of Sister Hattie Schlesinger. Sisters are earnestly requested to attend the funeral on Sunday, Nov. 3, at 10 A. M., from Schetzer's Funeral Parlors, 154th St. and Amsterdam Av.

MILDRED K. NAGLER, President.

SILVERSTEIN—Gussie, beloved sister of Henrietta, Ricky, Abraham and Bella. Funeral from the Jewish Memorial Chapel, 1,406 Pitkin Av., Brooklyn, Friday, Nov. 1, 9:30 A. M.

SILVERSTEIN—Elmer Lodge, No. 909, F. and A. M.: Sorrowful announcement is made of the death of Gussie Silverstein, beloved sister of R. W. Brother Abraham Silverstein. Funeral Friday, Nov. 1, 9:30 A. M., from the Jewish Memorial Chapel, 1,406 Pitkin Av., Brooklyn.

J. TOBIAS GOLDBERG, Master.
E. J. SCHWARTZ, Secretary.

SMITH—Mrs. W. Manning (nee Lillian Burke), on Thursday, Oct. 31, at her late residence, 1,517 Benson St. Funeral service at St. Peter's Church, Westchester, Sunday, Nov. 3, at 2 o'clock. Interment Mount Hope Cemetery.

STUMACHER—Abraham, father of Anna, Jacob, Barney, Jennie and Arthur Stillman. Funeral Friday morning, Nov. 1, 10 o'clock, from late residence, 822 East 166th St., Bronx.

TOBIAS—Abraham, suddenly, dearly beloved husband of Bella and devoted father of Sylvia Schulman and Jerry J. Tobias. Body reposing at Universal Funeral Parlors, 597 Lexington Av., corner 52d St. Notice of funeral later.

TOBIAS—Abraham. Members of the Brueder Verein, No. 1, are respectfully invited to attend the funeral of our late brother, Sunday, Nov. 3, at 10 A. M., from Park Av. Synagogue, 50 East 87th St.

LOUIS FABRICANT, President.
HARRY BENDIT, Secretary.

TOMPKINS—At Hammond, N. Y., on Tuesday, Oct. 29, 1929, Mary L. Tompkins, beloved mother of Mrs. Albert Powell and Vivian S. Tompkins. Funeral service at home of her daughter, 603 North Broadway, Yonkers, Friday, Nov. 1, at 2:30 P. M. Interment Kensico Cemetery.

UMBACH—Julius R. W., beloved husband of Helen, father of Gertrude Leilbach, Fritz and Hans Umbach. Services at his late residence, 6,852 Fleet St., Forest Hills, L. I., on Saturday, Nov. 2, at 10 A. M. Interment private. Kindly omit flowers.

VACCARO—Philip, at his residence, 5,142 Madison St., Brooklyn, Wednesday, Oct. 30, 1929, beloved husband of Marie Vaccaro. Solemn requiem mass at St. Joseph's Roman Catholic Church, Saturday morning, Nov. 2, at 10 o'clock. Interment at St. John's Cemetery.

VALVERDE—Suddenly, Oct. 30, 1929, Dr. Walter Balsario Valverde, beloved father of Robert and Walter Jr., passed this life in his fifty-sixth year. Funeral services at the Campbell Funeral Church, Broadway at 66th St., Saturday, Nov. 2, at 11 A. M. Interment Kensico Cemetery at 2 P.M.

WALLACE—On Oct. 30, 1929, Emily T., at Brooklyn, N. Y., wife of the late William D. Wallace. Service at 122 Harrison Av., East Orange, N. J., on Saturday, Nov. 2, at 2:30 P. M.

WEISSMAN—Morris N., dear husband of Lena and father of Victor and Norman. Funeral Friday, Nov. 1, at 12:30, from Nagel's Funeral Parlors, 247 Lenox Av.

WETTERER—Christian A., beloved son of Mrs. Bertha Wetterer Nack. Funeral from his late residence, 2,149 Gleason Av., Unionport, Bronx, Saturday, at 9:30 A. M. Solemn high mass of requiem in the Holy Family Church at 10 o'clock. Interment St. Raymond's Cemetery.

WHYTE—John P., beloved husband of Florence and father of Barbara and brother of James and Elizabeth Whyte, on Oct. 31. Funeral services at his home, 92-05 83d Av., Woodhaven, L. I., on Saturday, Nov. 2, at 2 P. M. Interment Sunday, Maple Grove Cemetery.

WICHMANN—Charles J., beloved husband of Julia A. Wichmann and father of Mrs. H. C. Freimuth. Funeral services at St. John's Lutheran Church on Sunday at 2:30 P. M. Please omit flowers.

WILSON—Walter Hope, son of the late Gileppa Murray and Alexander Calhoun Wilson, husband of Jean Taylor Kimball and father of Archibald Stearns, Nathalie Kimball, Beatrice Hope (Mrs. Adlai Livingston Ferguson). Services will be held in the chapel of St. James' Church, Madison Av. and 71st St., at 2:30 o'clock Saturday, Nov. 2. Interment private, at Madison, N. J.

WILSON—On Thursday, Oct. 31, 1929, William Alexander, beloved husband of Margaret Wilson. Funeral service at his late residence, 1,061 Anderson Av. (164th St.), on Saturday afternoon, at 2 o'clock.

WOODS—Tecumseh Lodge, No. 487, F. and A. M., regretfully announces the death of our brother, William Woods, life member, at Cherbrooke, Que., Canada, on Oct. 30, 1929.

ARTHUR HERMAN, Master.
CLARENCE M. DAVIS, Secretary.

WYLIE—On Wednesday, Oct. 30, 1929, Katharine C., of 150 West 104th St., New York City, beloved wife of Burton Wylie and mother of Charlotte Titus. Services at the residence of her daughter, Mrs. Charles W. Titus, 671 East 42d St., Brooklyn, on Friday, Nov. 1, 8 P. M. Bath (N. Y.) papers please copy.

Memorials

CORBIN—Lilyan Stratton. In everlasting memoriam of an exceptionally fine woman, killed tragically in accident, Nov. 1, 1932 [sic].
ALFRED D. CORBIN,
Lieut. and Mrs. ROBERT REED BUCK,
Mr. and Mrs. JOHN CORBIN.

DONNELLY—Justice Thomas F. In loving memory of Justice Thomas F. Donnelly, who died Nov. 1, 1924.

Unveilings

STANISLAW—The Board of Trustees and members of the Hebrew National Orphans' Home are requested to attend the unveiling of a tombstone erected in memory of Mrs. Bessie Stanislaw, to occur this Sunday, Nov. 3, at 2 P. M., Washington Cemetery, plot New Bessarabian Aid Society, Section 4.

AARON J. LEVY, President.

Announcements of deaths may be telephoned to Lackawanna 1000 until midnight. New Jersey, Mulberry 4000 between 8:30 A. M. and 6 P. M. daily. Westchester, White Plains 4300 between 9 A. M. and 5 P. M. daily. Long Island, Garden City 3000 between 9 A. M. and 5:30 P. M. daily. Rate, $1.00 an agate line; $1.20 Sunday.

UNDERTAKERS.

WHEN DEATH OCCURS
Call—TRAfalgar 8200
FRANK E. CAMPBELL
"The Funeral Church" Inc. (non-sectarian)
Broadway at 66th Street, N.Y.

RIVERSIDE
America's
Beautiful Funeral Chapel
Dignified—Moderate Cost
Amsterdam Avenue at 76th Street
[illegible]

CEMETERIES.

MOUNT PLEASANT CEMETERY
A modern Park Cemetery on the Bronx River Parkway, Westchester County, where prices are reasonable. Booklet. 1 West 34th. Susquehanna 1790.

THE WOODLAWN CEMETERY
Lexington Av. Subway to Woodlawn (233d St.)
Offices, 20 East 23d St., N. Y.
Telephone Olinville 4300 or Algonquin 4470.

FOR FAMILY RECORDS.
By purchasing a rag paper copy of The New York Times, of which a limited edition is printed each day, family records of births, deaths, engagements and marriages announced in the regular city edition may be preserved indefinitely. Weekly edition, per copy, 75 cents; Sundays, $1.25.—Advt.

Religious Services

Jewish

CONGREGATION EMANU-EL,
Fifth Avenue and 65th Street.
Friday evening organ recitals start 5:15
SERVICES: Friday evenings..........5:30
Saturday mornings..........10:30
DR. KRASS will preach on
"Is the God of Genesis Our God?"
ALL WELCOME!

CENTRAL SYNAGOGUE,
55th Street and Lexington Ave.
SERVICES:
This evening at 5:30 o'clock.
Saturday morning, 10:30 o'clock.
On Saturday, Nov. 2d,
RABBI JONAH B. WISE
will take as his sermon subject:
"New York—A Community."
YOU ARE CORDIALLY INVITED.

Protestant Episcopal

ST. BARTHOLOMEW'S,
Park Av. and 51st St.
ROBERT NORWOOD, Rector.
ALL SAINTS' DAY
11 A. M.—Holy Communion.
Memorial of the Departed and Sermon.
Dr. Norwood will preach.

Lectures and Meetings

FREETHINKERS OF AMERICA
Friday Evening, Nov. 1st, at 8 P. M.
Mecca Temple, 130 West 56th St., N.Y.C.
DR. E. BOYD BARRETT
will deliver an important address
"Is the Catholic Church Failing?"
Admission Free. Questions.

DENIES RADIO 'CZAR' RUMOR.

Former Governor Smith Says He Is Not to Head Industry.

Former Governor Alfred E. Smith denied yesterday that he was to become allied with the radio industry as its "czar." He said that he had no such offer and knew nothing about it.

The report current in radio circles yesterday was that Owen D. Young, chairman of the Board of the Radio Corporation of America, and David Sarnoff, vice president of the RCA, had made the arrangements with Mr. Smith, at a salary to be $150,000 a year with a five-year contract effective Jan. 1, 1930.

A representative of the Radio Corporation said that the report was news to them.

"We are only one part of the radio industry," he said, "and obviously could not appoint any one to supervise the industry. That would be up to the Radio Manufacturers' Association."

Edmund Geddes, executive vice president of the RMA, said that he knew nothing of the report.

"There has been no such discussion among RMA members," said Mr. Geddes. "We contemplate no czar. The radio industry does not need one."

LOST and FOUND

Rate: 75 cents an agate line daily; 1.75 cents Sunday.

Advertisements received until midnight. Telephone LACkawanna 1000, New Jersey, Mulberry 3600 (N.Y. and N.J.) 8:30 A. M. to 6 P. M. daily; Westchester, White Plains 8300, 8 A. M. to 5 P. M. daily; Long Island, Garden City 3405 (Mineola) 8 A. M. to 5:30 P. M.

Found advertisements of articles of no apparent intrinsic worth but of sentimental value printed without charge. Found articles of value advertised at regular rate. The Times determines whether the article is likely to be of sentimental value. No marriage advertisement is printed without authorization.

Key tags issued on application with registered index numbers and name, address, telephone number of dogs and cats—for 15 cents each.

LOST.

BAGS—Last between Brooklyn and Holland Tunnel, two traveling bags, one pigskin hand grip initialed E. E. F., one brown leather suitcase, name inside Miriam Rose, Washington, D. C.; return to Thomas A. O'Brien, 722 East 27th St., Brooklyn; reward.

BAG—Reward for papers and address book, taken in bag from Ford coupe on 50th St., Wednesday evening; no questions asked. H. O. ... Hotel Shelton, Lexington Av. and 49th St.

BAG, Gladstone, yellow, initialed A. W. B., between Holland-America pier at Hoboken and 1,000 Park Ave., from auto Tuesday morning; reward. Rhinelander 0801.

BANK BOOK No. 304756. Return to Union Dime Savings Bank, 1,065 6th Av., N. Y. C.

BANK BOOK No. 45470. Return to Chelsea Exchange Bank, 153 7th Av., N. Y. C.

BILLFOLD, containing 3 rings, Tuesday night; reward. Glick, Wisconsin 2385.

BRIEF CASE, brown, 6th Av. local B. M. T. subway, about 1:30, Oct. 29. Reward. Sunset 8165.

CERTIFICATE—Stock certificate. Notice is hereby given that the undersigned is the owner of certificate No. C16677 for 25 shares of the Common Stock of the United Gas Improvement Company, Philadelphia, Pa., issued Sept. 30, 1929, registered in the name of Francis J. Smith, unendorsed, and that the same was stolen on the night of Oct. 6, 1929, and has not been recovered. Application is being made to the Company for a new certificate in lieu thereof.
FRANCIS J. SMITH.
301-23 114th St., Richmond Hill, N. Y.

COIN PURSE, gray, containing money, 2 diamond rings, Oct. 25, west side subway, between 125th and 96th. Alice Brown, 1551 Amsterdam Av.; reward.

ENVELOPE—In lobby of Guaranty Trust Co. of New York, 5th Av. office; envelope containing coupons, addressed to Mary S. Carmack; payment has been stopped and coupons are of no value except to owner. Return to Mr. Meacham, above address, or to owner at Hotel Gotham, 5th Av. and 55th St. and receive reward.

POCKETBOOK, Colony Theatre; contents valued for sentimental reasons. Widow. Return Flanders Hotel.

PURSE, lost about 4 o'clock in taxi, between Madison Av.-46th St. and 5th Av.-52d St.-Lex.; small, black leather purse containing cash; reward. Apt. 7E, 370 East 78th St.

PURSE, small silk, with removable bridge; lost Longacre Building, Saturday. Dewey 8371.

SUIT CASE, brown, lost between Will Oakland's and Hotel Tuscany; initialed G. W. Call hotel desk, 120 East 30th St. Reward.

WALLET—Lost, leather wallet, brown silk lining, on Saturday, Oct. 26, probably in Interborough subway; reward for return with or without money contents. Telephone A. Golton, Rector 4766.

LOST—TRO Guilmenot, New York Central Railroad bonds; suitable reward. Telephone Beret, Beekman 4300.

Jewelry.

BAG, pig skin, containing two diamond rings and one sapphire ring, lost Tuesday, Oct. 29, vicinity Madison Av. or 5th Av. 4200; reward. A. R. Lee & Co., Inc., 15 William St. Manover 0630.

BARPIN, 24 diamonds, 5th Av., Madison Av., 47th St. or 49th St., Altman's, Saks' 5th Av., Best's, Lord & Taylor's or 5th Av. bus; reward. Telephone Atwater 0085.

BEADS, ivory, string, Monday evening, Amsterdam Av. between 110th-120th; sentimental value; reward. Cathedral 2309, evenings after 7:30.

BRACELET—Lost Oct. 21: Montana sapphire bracelet with 13 charms, 1 studded with sapphires and rubies, 2 plain gold, between 33 West 51st and East 55d Sts.; sentimental value; reward. Phone Mr. Judd, Beekman 8261.

BROOCH, gold filigree points, surrounded by seed pearls, between Madison and 34th at Penn. Station, Ashland 7000, Ext. 297.

FRATERNITY PIN, Phi Kappa Shawn, gold with pearls, Wednesday morning, Oct. 30, in taxi or street, between 45d and 55th; reward. Vanderbilt 8730. Miss Powers after 10 A. M.

LORGNETTE, antique gold, with crown; also gilt powder box; reward. Apt. 6E, Winthrop Hotel, 501 Lexington Av.

MEDAL and chain, gold. Phone Murray Hill 3006, extension 61, McMahon. Reward.

PIN, old-fashioned, gold, enamel mountings, diamond centre, sapphires, pearls; reward. Sacramento 2844.

WATCH and ornaments, lost on 9th Av. bus 8:15 to 8:45 P. M. Wednesday; reward $5, either article. Harlem 0223.

WRIST WATCH, lady's platinum, 177 diamonds, 7 emeralds, mesh wrist band, Oct. 27, between Park Av. and 5th St. Bilmore 2606. St. Patrick's Cathedral or in taxi; liberal reward. Lund Investigation Co., 120 William St. Beekman 2854.

WRIST WATCH, lost—A "Daddy to Ethel," lost 116th St. vicinity Columbia Library; reward. Cathedral 2309, Times Annex.

WRISTWATCH, ladies', platinum, sentimental value; reward. Conrad, Market Official, Extension 1124.

$300 REWARD

for return of platinum wrist watch containing 2 half-carat, 2 red Brazilian, 2 pear-shaped and 26 round diamonds; lost Oct. 29, between Waldorf and 52d Park Avenues, 17th and 42d Sts. E. L. Smith, 15 William St., Hanover 0632.

$200 REWARD

for return of platinum and baroque shell hair comb containing baguettes and round diamonds; lost Oct. 25, between Belmont Theatre and 300 Park Av. Miss Burtis, 15 William St., Hanover 0632.

$200 REWARD

for return of necklace of 33 pearls with barrel-shaped diamond clasp; lost Oct. 28, between 6th-5th Avs. and 50th Sts. and Madison Av., or in taxi. Herbert F. Payne, 15 William St., Hanover 0632.

$100 REWARD

for return of platinum and diamond pin with pointed end, lost on 5th between West 56th Sts., 54th St., 5th Av. shops or in taxi. Herbert F. Payne, 15 William St., Hanover 0632.

$75 REWARD for return of gold cigarette case, engraved inside, "From Jack, Feb. 15th, 1925," valued for sentimental reasons. Raymond C. Yard, Inc., 607 5th Av.

Cats, Dogs and Birds.

DOG—Lost, strayed or stolen from Locust Valley or Glen Cove, grey black male Schipperke, answers name of Pixie; liberal reward for return or information. Telephone Glen Cove 1564.

DOG—Will lady who promised to bring the little dog for identification please keep her promise, as little owner is very sick. 111 Park Ave.

DOG—Lost Monday, Schipperke, white body, black head, vicinity Wadsworth Av., 170th; reward. Robinson 890 West 177th.

POLICE group, 4 months old, black with brown face and feet, name "Sheila." Montclair 2008.

AIREDALE DOG, large size, answering name "Pete," last Wednesday; reward. Trafalgar 2374.

FOUND.

DOG, young black and tan hound, Wednesday evening train, platform rear Lexington Grand Central. Phone Beekman 8300.

Today . . . Wanamaker Annual *Necktie Party!*

FROM THE FOUNDER'S WRITINGS

What is a Sun Dial Without the Sun?

It has all the figures on it, but it cannot come to time. What would this Store be with its substantial, spacious, safe buildings if it did not contain more than any other store in merchandise just as the buildings are more than any buildings of their kind in America? We have everything but bombast and conceit, and hope never to have either.

John Wanamaker

Silk Stockings, $1.25

For the $1.75 and $1.95 grades

Stock readjustment from a mill whose name is indicative of fine quality . . . careful workmanship . . . and remarkable endurance! Sizes 8½ to 10.

Exquisite Sheer and Heavy Weights in 22 Shades

Exquisite 45-gauge stockings . . . with French-type picoted tops.

Service weight stockings . . . with lisle garter hems, double lisle soles.

Personal Service will fill Telephone Orders while quantities last.

WANAMAKER'S—THOROUGHFARE, OLD BUILDING

Today and Saturday

The Fifteenth Annual Sale of

Misses' Coats

$89,180 *for* $62,810

$75 at *The $95 to $115 Grades*

$95 at *The $125 to $155 Grades*

$135 at *The $165 to $195 Grades*

A fashion service, as well as a sale—for the collection of models is a crystallization of the Paris fashions that have received the *cachet* of the best dressed young women!

Twenty Distinguished Models

Reproducing the new silhouettes sponsored by Jean Patou—Vionnet—Paquin—Chanel—and other Parisian Couturiers. They have the collars and cuffs—*and some have muffs*—that make the new fashions so flattering and useful!

FURS are those that are the first choice of Fashion—many of them are now scarce, owing to their great vogue—including

Krimmer — *Raccoon* — *Skunk*
Persian Lamb — *Beaver* — *Kit Fox*
Lynx — *Lapin* — *Squirrel*
Muskrat — *Caracul*
Sable-dyed Japanese Mink
Natural and Dyed Wolf

BLACK---first in importance—then the new dark browns—greens—and reds—the new light, bright blues—and golden tans.

FINE MATERIALS—velours de laine and suede cloth in the dress coats. Newest tweeds, diagonal cheviots and Ispana cloth in trotteur-sports coats.

Sizes 12 to 20

No Mail, Telephone or C. O. D. Orders

Second Floor, Old Building

20,000 Men's Neckties

The $1.50 to $3 grades

$1 EACH

A NECKTIE event with a shining past background . . . neckties with a glorious future.

Each year at this time we offer the best tie buys we know . . . we start months ahead contacting manufacturers . . . they gather together the best of imported and domestic materials . . . and make them up during their slack periods. This year every tie is made by hand.

Moire and satin stripes
Rep stripes
Chevron stripes
Plain colors
Herringbone stripes
Brocaded figures
Print warps
Twills
Ombre stripes
Basket weaves

Every good type
Every good color
About 750 patterns
Every one hand-made

BLUES TANS REDS GREENS YELLOWS

Men buy them by the dozen and half-dozen . . . they make mighty good gifts to friends, relatives, office acquaintances . . . and wise men don't overlook their own tie-wardrobe.

Ready November 1st . . . Personal Service will fill mail and telephone orders . . . call GRAmercy 6200.

WANAMAKER'S—STREET FLOOR, NEW BUILDING

We'll Give You Two New 75c Victor Records

for 15 Old Victor Records any time until November 9th

10 cents allowance made on each old Victor record, to apply towards the purchase of a new Victor record. 15 old records gets you 2 new 75c records . . . 10 old records entitles you to a new $1 record. The new records to be your own selection.

The Only Conditions Are These

All records returned must be Victor Records
All records must be unbroken
All records must be disfigured by a large X scratched across the label

Electric Orthophonic Victrolas at the same low price

Advertised in Monday's Times and Herald-Tribune

The public demand for the marvelous electric A. C. model No. 8-35 Orthophonic has nearly exhausted our supply . . . we suggest immediate action to secure *your* instrument . . . there will be no more available when our present stock is exhausted.

Personal Service will fill Mail and Telephone Orders

WANAMAKER'S—FIFTH GALLERY, NEW BUILDING

WANAMAKER PLACE AT 9th STREET *Broadway to Fourth Avenue—8th to 10th Street* • *Wanamaker's Formerly A. T. Stewart* • **STORE OPENS AT 9 STORE CLOSES AT 5** • *Wanamaker's Formerly A. T. Stewart* • **For orders and inquiries—GRAmercy 6200 For all other calls—STUyvesant 4700**

FIGHT BEGINS TODAY FOR NEW FALL TRIAL

Counsel Will Seek Stay of Judgment in Case of Ex-Secretary Facing Fine and Prison.

30 ERRORS ARE ALLEGED

Justice Hitz's Charge to Jury Will Be Attacked as Prejudicial to the Defendant.

SINCLAIR PHASE A TARGET

Testimony on Payments to Be Called Immaterial—Fall, Still Ill, May Attend Court.

Special to The New York Times.

WASHINGTON, Oct. 31.—Whether or not Albert B. Fall, ex-Secretary of the Interior, goes to prison or is permitted to remain at liberty on parole or suspended sentence will be decided in the next few days, Mr. Fall was convicted Friday of having accepted a bribe of $100,000 from Edward L. Doheny as the price of leasing the Elk Hills naval oil reserve.

The fight to save him from a felon's cell will begin tomorrow when a motion for arrest of judgment will be argued before Associate Justice William Hitz of the Supreme Court of the District of Columbia.

The motion for an arrest of judgment was filed Monday by Frank J. Hogan, chief counsel for the Secretary.

Just what the government's position will be in the matter of a prison sentence for Mr. Fall has not been disclosed.

Mercy May Not Be Opposed.

He can be sentenced for a maximum of three years, or fined an amount equal to three times the bribe charged in the indictment, which fine in this instance could be $300,000.

Because of the feeble condition of the convicted man, who is still confined to his room in the Hotel Mayflower, the general opinion is that the government will not oppose mercy. In its verdict the jury asked that mercy be accorded the defendant.

In the matter of the motion for a new trial, Mr. Hogan has filed thirty exceptions to Justice Hitz's rulings during the trial and his final instructions to the jury.

The principal exceptions are to the justice's admission of the testimony concerning the Sinclair payments to Fall, which aggregated over $300,000, and of which evidence of transactions involving $269,500 were placed before the jury by government counsel.

Fall May Be in Court Today.

The defense lawyers will also argue that Justice Hitz's charge was, in parts, erroneous and improper, and in one or two specific instances prejudicial to Fall's position before the jury. In their formal exceptions as filed in the court they go so far as to say that, near the end of the charge, Justice Hitz's words amounted to an invitation to the jury to find Mr. Fall guilty.

If the motions are denied, the next step will be an appeal to the Court of Appeals of the District of Columbia and the liberation of Mr. Fall on bail until the appeal is disposed of.

The date of Mr. Fall's appearance for sentence will also be settled tomorrow. There is some talk that he may appear tomorrow and that he will know his fate before the court day ends.

MEXICANS TO GET FUND FOR STUDY NEXT YEAR

Guggenheim Foundation Announces Morrow Will Head Committee to Select Scholars.

The first Mexican scholars to receive fellowships from the John Simon Guggenheim Memorial Foundation for study in Europe will be selected early next year, it was learned yesterday with the announcement by the trustees that Dwight W. Morrow, Ambassador to Mexico, would head the Committee of Selection.

The grants were made possible last June through the gift of an additional $1,000,000 to the foundation by former Senator and Mrs. Simon Guggenheim, who established it in honor of a son. Other Latin countries also will benefit by it, and selections of recipients in them will be made later.

Since the foundation was established in 1925, 230 scholars have received aid from it, among them being Stephen Vincent Benet, who wrote the poem, "John Brown's Body," during his term of appointment, and Professor A. H. Compton of the University of Chicago, who received the Nobel physics prize in 1928.

Dr. Eyler N. Simpson, a specialist on Mexico on the staff of the Institute of Current World Affairs, will be secretary of the committee, and in charge of its Mexican activities. Other members were announced as follows:

JAVIER SANCHEZ MEJORADA, Mexican Minister of Communications and Public Works.

PROFESSOR MOISES SAENZ, Sub-Secretary of Education.

C. B. C. CONWAY, General Manager of the Mexican Power and Light Company.

CARLOS CONTRERAS, architect.

The establishment of the fellowships "has been received with the keenest interest" in Mexico, Dr. Frank Aydelotte, president of Swarthmore College and Chairman of the Advisory Board of the Foundation, reported after a visit there last Summer. "This is a period when ideas and institutions in Mexico are undergoing rapid change. It is a period when the greatest opportunities in the country are open to young men, and when there is the eagerness on the part of the leaders of the younger generation to secure the experience and training necessary to enable them to discharge public duties efficiently and intelligently and to build a new civilization on the foundations laid by the revolution."

Besides Senator and Mrs. Guggenheim, the trustees of the foundation are:

Francis H. Brownell, Roger W. Straus, Carroll A. Wilson, Charles Earl, Charles D. Hilles.

Hoover and Wife Will Sit For Their Portraits in Oil

Special to The New York Times.

WASHINGTON, Oct. 31.—President and Mrs. Hoover are to have their portraits painted by Miss Leonebel Jacobs of New York.

Miss Jacobs, who has been in Washington to arrange for sittings, left for New York with Mme. Curie but will return soon. She is painting a picture of Secretary Good. Among others whose portraits will be painted by Miss Jacobs during her stay in Washington are Secretary Mellon, Mrs. Nicholas Longworth, Mrs. Ruth Hanna McCormick, Senator William E. Borah and former Secretary Kellogg.

Miss Jacobs painted a portrait of Calvin Coolidge while he was President, and the one of Mrs. Coolidge which hangs in a room on the second floor of the White House.

FLOWER HOSPITAL OPENS FUND DRIVE

$1,127,000 of the $2,000,000 Needed for New Building at York Av. and 64th St. Assured.

DINNER STARTS CAMPAIGN

Dr. Honan Praises Action of the Trustees—Dr. Schroeder Approves the Plans.

Assurance of $1,127,000 of the $2,000,000 needed to construct and equip a new 300-bed building for Flower Hospital on its present site at York Avenue and Sixty-fourth Street was announced last night at a dinner in the Hotel McAlpin opening a three-week public campaign to complete the fund. The announcement was made possible by the action of the hospital's board of trustees, who have assumed full responsibility for $1,000,000 of the amount needed. A total of $127,000 already has been subscribed.

Dr. William Francis Honan, Professor of Surgery in the New York Homeopathic Medical College, which is associated with Flower Hospital, acting as toastmaster at the dinner, praised the board of trustees for their action taken Monday night when the financial world was still in a turmoil. The entire campaign received last night the unqualified endorsement of Commissioner William M. Schroeder Jr. of the Hospital Department, who was present at the dinner.

Stresses Coordination.

Special emphasis was placed on the value of the coordination of medical schools with hospitals by both Dr. Honan and Commissioner Schroeder.

"The enlargement of our school is planned because we believe that medical education, when it goes hand in hand with actual hospital practice, is of as great a value to the community as the work of healing and prevention itself," Dr. Honan said.

Commissioner Schroeder predicted an advance in the facilities for the education of nurses as well as physicians in the city.

"We shall endeavor to better the nursing situation by centralizing the teaching of nursing in a single training school. We expect to offer a college degree to nurses who complete a four-year course in such a school, as the plan is developed," the commissioner said.

Commissioner Schroeder showed statistically that the ratio of hospital beds to the population in this city is 1 to 147.

The new hospital will be completed by 1931 and will rise fifteen stories. The present buildings, built for the most part in 1890, have become obsolete and inadequate to meet increasing demands on the only general hospital on the east side between Forty-second and Seventy-second Streets, it was pointed out.

Twenty-Year Program.

A twenty-year program, which includes the erection of a new nurse's home and training school and a dormitory with capacity for 250 college students at a cost of $10,913,000 is also planned. This program provides for construction, equipment and endowment of a research building for the Medical College, which is one of the seventy-three Class A medical schools in the United States.

The present sum sought is to be raised by the issuance of 50,000 participating certificates at $40 par value. The amount has been underwritten by a Flower Hospital Health Syndicate comprising members of the campaign executive committee, which includes Eversley Childs Jr., Clifford Hemphill, James M. Mathes, Berson S. Prentice, Parry D. Sayles, Frank D. Waterman and Dr. Claude A. Burrett, director of the hospital and dean of the New York Homeopathic Medical College.

At the dinner last night, attended by 500 volunteer workers, the speakers, besides Dr. Schroeder, included State Senator Bernard Downing, Dr. Claude A. Burrett, Dr. Horace Ayres, Professor of Gynecology and Obstetrics at the Medical College, and David Q. Hammond of the board of trustees.

Mayor Walker, who was scheduled to address the meeting, was unable to attend on account of an emergency engagement.

AWAIT STOLEN TRIPTYCH.

Yugoslavs Pleased That Cleveland Is to Return It.

Special Cable to THE NEW YORK TIMES.

BELGRADE, Oct. 31.—Great satisfaction has been caused here by the official announcement that the director of the Cleveland Museum has informed the Yugoslav Consul there that he is restoring the famous fourteenth century triptych to Zagreb Cathedral.

During a recent inspection of Zagreb art treasures by the Yugoslav art expert, the cathedral chanter was amazed to find the triptych in their possession was a worthless copy of the original, which had mysteriously disappeared.

Investigation showed it was stolen by the Dalmatian adventurer, Marcovich, who, under the name Count Pyslik-Inan, had been living as an art expert for some months in the tower of Zagreb Cathedral. The triptych was sold through an art expert in Paris to a New York dealer, who in turn sold it to Cleveland.

SEVEN LIVES LOST IN LAKE COLLISION

Ore Carrier Rams and Sinks Another Freighter in Fog Near Milwaukee.

VICTIMS HAD NO WARNING

Many Were Trapped Below Decks When Ship Rolled Over—Wife of Steward Among Missing.

MILWAUKEE, Wis., Oct. 31. (AP).—Two big lake freighters were in collision in a heavy fog twenty miles off Port Washington today. One of them, the Senator, sank with a probable loss of seven lives. It was the third major lake tragedy near here within ten days, and only heroic rescues kept the casualty list from including the Senator's entire crew of twenty-eight.

The ore carrier Marquette, headed for Indiana Harbor, Ind., rammed broadside into the Senator, laden with a cargo of 241 autos. The Senator rolled quickly over and sank before its crew had a chance to man the life-boats.

Fifteen managed to cling to life-rafts, and were picked up forty-five minutes later by the fishing tug Delos H. Smith of Port Washington. Three others were saved by the Marquette, which stood by for a time, although badly damaged itself and in grave danger. Three more were saved by the Thomas Walters, another freighter. One body was recovered, but the six others on board have not been accounted for.

With its prow split, the Marquette quickly began drawing water, but was able to keep afloat until tugs, answering S O S calls, came to its rescue and towed it into port at Milwaukee.

Crash Came Without Warning.

The crews of both freighters were agreed that the crash occurred so quickly and without warning that it was difficult to say how it happened. Captain W. F. Amsbary, skipper of the Marquette, declined to comment. Captain George Finch, commander of the Senator, is believed to have gone down with his ship.

The Senator was headed for Detroit and points East. She left Milwaukee this morning. The Marquette set out from Escanaba last night with a load of ore. The time of the collision was fixed at 10:40 A. M., but the disabled Marquette did not make port here until dark.

Mrs. Matthew Gormley, wife of the Senator's steward, was believed to have been among those lost. One of the survivors said he saw her slip from the raft and sink. She was among the last to leave the boat.

Captain Amsbary, reluctant to talk at all, refused to say anything after he had talked to representatives of his company, the Cleveland Cliff Iron Company of Cleveland, who met him at the docks. He admitted the Senator had not been sighted until just before the crash.

Survivors Tell of Crash.

Special to The New York Times.

MILWAUKEE, Wis., Oct. 31.—The steamship Marquette crawled slowly into Milwaukee harbor tonight to tell the story of how the Marquette rammed the Senator.

A gaping hole in her bow, and tons of water in her hold, gave evidence of the tremendous force with which the two freighters came together. With a half dozen smaller craft as her escort, the Marquette crawled slowly into dock at Jones's Island, while ships' whistles blew.

The collision occurred about 10:40. The deck watch and the men in the wheelhouse of the Marquette saw the Senator suddenly appear out of the fog. The lookout shouted full speed astern, and the boat rocked as the propeller changed direction. Only a moment intervened. Then the sharp bow of the Marquette crashed into the larger ship with a sudden shock that sent seamen scurrying to the deck.

It was all over in five or six minutes. Captain Walter F. Amsbary kept the bow of the Marquette wedged into the hole it had made in an effort to stem the rush of water into the hold of the distressed ship, but his efforts were futile.

Many are believed to have drowned in their cabins or jammed in the companionways. There was no time to grasp life-belts or lower boats, and those who came out of it alive saved themselves by jumping into the water when the ship rolled over.

Climbs Through Hole.

"I was in bed when the bump came," said Leonard Bossi of Sutlerville, Pa., a watchman aboard the Senator. "I ran to the deck with nothing on but an undershirt, and at that moment the ship gave a sudden lurch to port.

"I was thrown against the railing on the bow, and as I looked up I saw the bow of the Marquette. I heard a man from the bridge shout, 'Catch hold of these ropes and pull yourself aboard. Hurry, before it's too late.' I grabbed the ropes and swung up to the hole in the Marquette's bow and crawled in through the hole. When I got on deck the Senator had gone under."

William Filbeck, an auto driver, of Deerfield, Kan., followed Bossi through the hole in the Marquette's bow. He walked about in a stupor the rest of the day, unable to recall what had happened to him.

Norman C. Derosier of Westwood Cal., a coal passer, was in bed when the crash came, but dashed to the deck.

"I saw the captain of the Senator waving his hands and shouting orders as he stepped from the wheelhouse," Derosier said. "Just as he set foot on deck he slipped and fell into the water. The deck then was on a sharp slant. He disappeared in the water in about three or four minutes the ship was under."

Ralph Ellis of South Bend, the radio operator, was at his set when the ships collided:

"The jolt knocked me out of my chair," he said. "I looked out and saw that terrible scene, and then jumped back to the desk to send out the distress signal. I sent SOS once, and then the batteries went dead with an awful sizzle as the water reached them. I was thrown into the water, and somehow—I can't remember now—I was dashed out of the cabin and taken into the fishing boat."

The Nicholson Universal Steamship Company, owners of the Senator, announced tonight that there may be more dead, as several new seamen shipped with the Senator when it left Milwaukee this morning.

Seeks Utilities Board Data.

The Community Councils of the city of New York, with offices in the Municipal Building, have issued a questionnaire with a view to obtaining the public viewpoint upon the subject of the Public Service Commission law and its operation, it was announced yesterday. The results will be filed with the Commission on Revision of Public Service Commission Law. The questionnaire seeks information on the handling of complaints by the commission.

Keeper at Sing Sing Half Century Today; Saw Convicts Cowed by Lash and Stripes

Special to The New York Times.

OSSINING, Oct. 31. Alfred Conyes, whose career spans the gap between the medieval prison practices of the last century and today and whose memory is a veritable "who's who" of famous criminals, will celebrate his fiftieth anniversary as a keeper at Sing Sing prison tomorrow.

He has worked under twenty wardens, met about 60,000 criminals and, with one exception, is believed to have been inside prison walls longer than any inmate or any other keeper. The exception is Jesse H. Pomeroy, Massachusetts convict who has been in prison for fifty-three years.

Appointed to his post on Nov. 1, 1879, Conyes knew the era when prisoners were paddled, hanged by the wrists or lashed or clubbed when keepers carried nightsticks and used them; when convicts wore stripes and marched in lock-step to their posts; when their heads were shaved and talking among themselves was a crime. He witnessed the riots of 1883 and 1913.

Conyes saw the first death house to house an electric chair, built by prison labor, one of the construction gang being Thomas Pallister, who, after being released, killed a policeman, was returned to prison and incarcerated in the death house, and then escaped during a stormy night in 1903.

Conyes did sentry duty on the walls on July 7, 1891, while four men died in the first executions in the Sing Sing electric chair.

"Warden Brown gave me a rifle and told me to keep the crowd at bay," Conyes reminisced. "He drew a line on the grounds and told me to shoot anybody who crossed it without permission. Because of this order, the warden was always referred to after that as 'Dead-line Brown.'"

Among the noted prisoners with whom Conyes came in contact were Carlyle Harris, executed for poisoning Helen Potts, his secret bride; Dr. Robert Buchanan, who killed his second wife in order to rewed his first one, and Charles Becker, the police lieutenant, convicted of instigating the killing of Herman Rosenthal, the gambler.

Others who were not famous when they went into prison became so in its annals, he said, by their ingenious escapes, such as David Murray, who had himself nailed up in a packing case and shipped out as a consignment of shirts. There also was George Carter, who successfully followed Pallister's escape with a disappearance that still is unsolved.

However, John McAllister, a burglar from the Bronx who escaped ten years ago, Conyes called the most ingenious of those who escaped. He made an effigy of himself of soap and dough and false whiskers that lay on his bunk and fooled the keepers while he got a night's start on his pursuers.

"Life in prison doesn't appeal to most men, I know," Conyes said, "but I have enjoyed it. I believe in prison reform to a reasonable degree. So does our warden. Of all the wardens I have served under, I have found the greatest pleasure in working with Warden Lawes."

MME. CURIE WARNS OF PERILS IN RADIUM

Only Experts Should Use It, She Says at Cancer Society Dinner in Her Honor Here.

TELLS OF WORK IN FRANCE

She Also Hails Progress Made in America at Her Only Public Appearance in New York.

Caution against the therapeutic use of radium by untrained hands was voiced by the discoverer of the element, Mme. Marie Curie, at the third annual dinner last night of the American Society for the Control of Cancer in the Hotel Plaza, where she was the guest of honor.

Mme. Curie's attendance at the function, which was attended by about 400, marked her only public appearance in New York on her present trip to this country.

Mme. Curie's brief speech was read by Mrs. Robert G. Mead, member of the Finance Committee of the American Society for the Control of Cancer, while the guest of honor stood beside her. After Mrs. Mead had completed the speech, Mme. Curie said "Thank you," and apologized for not being able to speak herself. The address was broadcast over station WOR, and was as follows:

"I wish to thank the committee for inviting me to come to this dinner. It has been a pleasure for me to be here and to see so many of my old friends. I wish to express my sympathy with the object of this society and I have listened with satisfaction to what has been said about the progress achieved in the United States in the use of radium in the therapeutic field.

"I would like to say on this occasion that, as a result of the work done in the medical section of the Radium Institute of Paris under Dr. Regaud we have become more than ever convinced that radium should only be used in the therapeutic field by experts. In order to qualify as an expert it is our belief that several years of special training should be required. In preparation for the opening of the Radium Institute in Warsaw the chief physician is now completing his second year of work with Dr. Regaud, and the physicist who will be in charge will have spent three years in my laboratory in Paris.

"I particularly would stress the fact that radium is dangerous in untrained hands."

Other speakers were:

Dr. JOHN C. A. GERSTER, chairman of the New York City Committee of the Cancer Society.

Dr. HOWARD CANNING TAYLOR, president of the American Society for the Control of Cancer.

HELEN BROWN BARON.

Mrs. ROBERT G. MEAD, member of the American Society for the Control of Cancer.

Mrs. WILLIAM BROWN MELONEY.

The occasion also was intended to arouse interest in the early diagnosis and proper treatment of cancer and to promote the sale of Christmas booklets by the cancer committee designed to finance the year-around law educational program.

Dr. Gerster announced that next Sunday, with the permission of Cardinal Hayes, a leaflet will be distributed in the Catholic churches throughout the Archdiocese of New York. The leaflet contains a letter of the Cardinal commending the educational work of the New York committee. The chairman also expressed thanks for the free service given by advertising agencies, motion picture houses, radio stations, hospitals and clinics and to railway companies.

Mrs. Meloney, in her tribute to Mme. Curie, emphasized the difficulties under which the scientist labored in her earlier days.

Dr. James Ewing outlined the educational work accomplished by the society during the past ten years and said that there are at present 125,000 cases of cancer each year in the United States and more than 500,000 in the rest of the civilized world.

Next Tuesday's Election

THE THREE leading candidates for Mayor state the issues. The campaigners described and drawn by S. J. Woolf, who accompanied them on their speaking tours.

The New York Times

NEXT SUNDAY

HELD NIGHT SCHOOLS NEGLECTED IN 1924

L. R. Alderman Found Classes Overcrowded and Poorly Led in Report Just Published.

FAVORED LONGER SESSIONS

Would Have High Schools Open 14 Hours a Day, but Wanted Recitation Time Cut.

Neglect of the evening schools was charged to the Board of Education in the report submitted by the 1924 cooperative and constructive school committee of fourteen experts, whose findings have just been made public by the board in a printed volume of 1,834 pages.

The first report on evening schools was made by L. R. Alderman of Washington, D. C., educational specialist of the United States Navy and formerly State superintendent of schools in Oregon, after a four-month investigation of the system.

Mr. Alderman found that the evening schools were worthy of much more attention than they have had.

He reported that, while in a few cases there was "an artificial drumming up of classes for mere numbers," the great majority of classes were full and some overcrowded, with "too little attention paid to these eager young and middle-aged people who were sacrificing in order to become better citizens."

City officials, who disagreed with Mr. Alderman's conclusions, included their criticisms in the general report. Officials in charge of the evening schools, however, at a meeting last Spring admitted that the schools are insufficiently financed and equipped.

Mr. Alderman urged a reorganization of the day and evening high schools on a basis of continuous sessions, without study periods.

"If the schools were in session from 8 o'clock in the morning until 10 o'clock at night," Mr. Alderman said, "many students who now drop out of school for financial reasons would continue and the high school plants would accommodate probably twice as many students as they now do."

Closely related with this suggestion was another which would reduce the time spent in school by day high school pupils. Mr. Alderman held that the work of high school pupils, like that of college students, should be done mostly out of school and that recitations in each subject should be reduced from five to three a week, leaving more time for visits to libraries, museums, municipal departments and centres of industry.

Some criticisms were put in the form of questions. A few were:

"Who is trying to inform the people of New York that it is not desirable from any point of view to keep little children below 9 in organized work or organized play for more than three hours a day?

"With this in mind, who is trying to solve the problem of providing a suitable place for the thousands of children of mothers who work all day and cannot see to them as mothers who are better situated might?

"What can be done to bring about a real working organization among the district superintendents?

"Who is trying to substitute some constructive idea to replace the old last-century idea, that promotions are made for political reasons only?

"Whose business is it to see what questions should be really studied and a solution reached rather than dismissed with the sentence, 'New York is such a big city nothing can be done about it'?

"In the continuation schools what is wrong when children say they get so little out of their time spent there?"

OSBORN GIVES DATA ON CITY PARK ACRES

He Replies to Thomas Charge That the Administration Twisted the Facts.

SOCIALIST MAKES RETORT

Declares His Important Statements Are Not Challenged and Insists New York Lags on Parks.

William Church Osborn, attorney, leader in welfare movements sent an open letter yesterday to all New York newspapers replying to the statement of Norman Thomas, Socialist candidate for Mayor, that the Walker superiors have been misrepresenting the administration's accomplishments in park improvements. The letter follows:

"In one or two recent speeches Mr. Thomas charges that the statements of the Walker Administration as to parks and playgrounds 'are uncertain and need debunking. Controller Berry boasts that the administration has added 2,600 acres of park lands. The Citizens' Committee gives the figures as 1,367 acres.' Mr. Thomas again states, 'the boasted achievements of the present administration in the matter of playgrounds consists of providing $500,000 a year . . . only six playgrounds are contracted for at the present time.' As chairman of the recent conference on parks and playgrounds, I have had occasion to look into the performance of this administration in the matter of parks and playgrounds. First, as to Mr. Thomas's charges of fact, disregarding the political talk in his speeches:

"The facts: Mr. Thomas is not straight on his facts. In the Citizens' Committee report beneath the figure of 1,367 acres actually acquired is stated the approval of the acquisition of additional lands amounting to 604 acres. During the Summer, which has intervened between the preparation of the Citizen's Committee statement and the present time, the Controller has completed many of these purchases and has also taken under contract other properties, so that the total of park lands acquired, and under contract since Jan. 1, 1928, are 2,494 acres at a cost of $10,196,787.50.

"An additional 124 acres is due to the acquisition by Controller Berry of some lands under condemnation proceedings and by gift it thus appears that Mr. Thomas's first statement of fact leads to a wholly wrong inference and that Mr. Berry's claim of adding 2,600 acres of park lands is substantially correct. Besides this the Walker Administration has appropriated in four years approximately $10,000,000 for the improvement of parks and playgrounds and forty-six playgrounds have been opened.

Calls Second Statement Wrong.

"His second statement that only $500,000 a year has been provided for playgrounds and that only six playgrounds are contracted for at the present time is wrong. Five hundred thousand dollars was provided in the budgets of 1928 and 1929 for the purchase of playground sites; $500,000 is also provided for in a proposed 1930 budget for additional playground sites and $500,000 for the equipping of these sites. Further, $6,000,000 from the sale of unused real estate has been appropriated and largely expended, as appears from the report of the Controller of May 15, 1929, at page 2, $3,000,000 for parks and $3,000,000 for open-air playgrounds. An additional $6,000,000 from similar sources is expected to be used in the same way. The Controller is now in process of securing additional park and playground lands.

"Mr. Thomas states, 'Only six playgrounds are contracted for at the present time.' I am informed that more than fifteen playground sites are at the present time under contract. The reason of delay in expending the money was that the Municipal Assembly had to enact a law giving the Controller authority to purchase playground sites, and since the passage of that act the matter has proceeded rapidly.

"I am informed that the appropriations for improvements of parks and playgrounds by tax notes and serial bonds since Jan. 1, 1920, have been $9,920,048.97; that the budget for park purposes for 1925 was $4,175,767.50 and in 1929 was $3,793,104.25, an increase of practically 40 per cent. Mr. Thomas is certainly right in thinking that this city needs more parks and especially more playgrounds. He is certainly wrong in thinking that this administration has not taken an active and sincere interest in meeting the deficiency."

Mr. Thomas replied last night to Mr. Osborn's letter with the following statement:

"Before I answer certain of Mr. Osborn's specific statements, let me point out that he does not challenge my really important statements, which were and are that twelve years of Democratic rule have left New York at the foot of the list in the matter of parks and shockingly ill-provided in playgrounds.

Sees Lack of Supervision

"The playgrounds we have are not properly used or properly supervised. The parks we have are scattered among five commissions and even in a borough like Queens there has been no park plan adopted and very inadequate park provisions made. All that Mr. Osborn does is to say that in addition to the 2,367 park acres actually acquired, mostly in Queens and Richmond, the Controller has certain other contemplated purchases in various stages of progress, some of which have been so recently completed that not even the administration's Citizens' Committee knew it. I am glad the stimulant of election has suddenly got such rapid results.

"As to playgrounds, the very conference to which Mr. Osborn refers asked for $10,000,000 over a term of years. It got $500,000, beginning as late as 1928, in the budget. This, I know, has been supplemented by the use of funds from the sale of real estate. It is quite uncertain whether there will be a continuance of similar funds. Mr. Osborn may be right that fifteen playground sites are at the present time under contract, but no such optimistic news has been contained in any former report. Not a single one of these playgrounds has been opened.

"I do not agree with Mr. Osborn that the reason for the delay in spending money has been the need of a law giving the Controller additional authority to purchase playgrounds. That law could have been passed at any time within the last four years. What stood in the way was the inability of General Berry to devote his time to the question, the choice of political appointees to select sites and the general policy of Tammany Hall to do as little as possible except just before election. That is why playground space in Manhattan is 46.6 per cent adequate, 54.9 per cent adequate in Brooklyn and 70.4 per cent adequate in the Bronx."

Thoughts of Will Rogers On the Late Slump in Stocks

To the Editor of The New York Times:

LOS ANGELES, Cal., Oct. 31.—Sure must be a great consolation to the poor people who lost their stock in the late crash to know that it has fallen in the hands of Mr. Rockefeller, who will take care of it and see that it has a good home and never be allowed to wander around unprotected again.

There is one rule that works in every calamity. Be it pestilence, war or famine, the rich get richer and the poor get poorer. The poor even help arrange it. But it's just as Mr. Brisbane and I have been constantly telling you, "Don't gamble"; take all your savings and buy some good stock, and hold it till it goes up, then sell it. If it don't go up, don't buy it.

Yours,
WILL ROGERS.

WIDOW GETS ESTATE UNDER DUNLAP WILL

Hat Manufacturer Expressed Regret for Wrongs Done Her—Earlier Will Revoked.

DAUGHTER GETS NOTHING

J. F. Moran Left Many Bequests to Charity in Disposing of $1,000,000 Property.

Expressing regret for his mistreatment of his fourth wife, now his widow, the will of William Allen Dunlap, son of the late Robert Dunlap, founder of the hat business bearing his name, was filed with Probate Clerk Killeran yesterday in Surrogate's Court. It revokes an earlier will which gave his entire estate, estimated as "at least $1,000" by his lawyers, and names the widow, Ora M. Hinson Dunlap, formerly the Countess Compusano, sole legatee. The estate includes $400,000 in trust funds created for the testator by his parents.

"Being conscience-stricken at the wrong I have done my dear wife," begins the testament, dated eleven days before Mr. Dunlap's death on Oct. 24, "in cutting her off during our separation from inheriting trust funds I willed to her at the time of our marriage, together with all my possessions, which I was able to legally dispose of. I here and now want to right that wrong and I declare null and void and hereby revoke any will I have made in favor of any one else. I am moved to do this because my wife has been the only one who has ever stood by me in my time of need and illness and I often feel afraid to go to sleep with the thought on my mind that I have done so great a wrong."

The will, penned by a friend as Dunlap lay upon his deathbed, is signed in a wavering hand. By its terms, his daughter, Lavender Dunlap, who resides with her mother at 17 East Ninety-sixth Street, is deprived of all share in the estate.

For many years the testator and the fourth wife were involved in litigation in the New York courts. They were married in Salt Lake City in 1926. Under a pre-nuptial agreement, Mrs. Dunlap declared in one suit against him, he was to give her $2,500 quarterly, but paid only $500.

In his first will, executed Nov. 2, 1923, Dunlap bequeathed all he owned to his daughter. In another document, dated July 14, 1926, he left everything to "my intended wife, Ora Mabel Hinson, generally known as the Countess Compusano." Mrs. Dunlap was the widow of an Italian aviator.

The will of Joseph F. Moran, shipbuilder, filed yesterday for probate, leaves most of his estate of more than $1,000,000 to his widow, Adeline Stillwell Moran of 465 Park Avenue. She gets $300,000 outright, real estate, stock and her husband's interest in the Atlantic Basin Iron Works, Brooklyn, and the residue after the payment of $83,000 in specific legacies to fourteen religious and charitable institutions and three persons.

The institutional bequests include $5,000 each to:

Little Sisters of the Poor, New York City
Catholic Home for Aged, Beverly, N. J.
Sisters of Peace, Jersey City.
St. Ann's Home, Jersey City.
Nursing Sisters of the Sick Poor, Brooklyn, N. Y.
St. Vincent de Paul Societies of St. Patrick's Church, Jersey City, and St. Stephen's Church, Brooklyn.
Holy Family Hospital, Brooklyn.
St. Peter's Hospital, Brooklyn.
St. Catherine's Hospital, Brooklyn.
Catholic Orphan Asylum, Hopewell, N. J.

The Immaculate Conception Day Nursery of Brooklyn gets $2,000 and St. Edmond's Home for Crippled Children, Philadelphia, and the Catholic Church of Mount Hope, N. J., $1,000 each.

To Miss Cleanthe Carr of the Park Avenue address, a niece by marriage, Mr. Moran left $20,000. Two employes, Wong Wing and Katie Keller, got $2,500 each.

The wife bequeathed Mrs. Moran to distribute the testator's clothing among "the needy poor." Mrs. Moran has been described as "the best dressed woman in the world" by Paris and London newspapers.

The testator died on Oct. 21.

GANGSTER FOUND SLAIN IN BROOKLYN STREET

Police Question Friends of Joseph Masella, but Get No Clue to the Shooting.

Joseph Masella, a 23-year-old gangster and racketeer, according to the police, was found dead of bullet wounds early yesterday morning in Twenty-eighth Street, between Third and Fourth Avenues, Brooklyn.

After several hours identification was made through the fingerprint records in Manhattan Police Headquarters. Questioning of friends of the dead man produced no definite clue to the murderers, according to the police.

Chief among those questioned was "Mrs. Evelyn Rizzo," said by the police to be Evelyn Liquori, estranged wife of Ralph Liquori, a butcher of 2,533 East Fifteenth Street, Brooklyn, who also was questioned. Rose Viale, 19 years old, of 2,788 West Fifteenth Street, Brooklyn, was likewise examined.

FERRARI AIDES HELD ON THEFT CHARGES

Labate and Tavormina Accused of Appropriating Funds of Bank Absorbed by City Trust.

DUMMY CONCERN INVOLVED

Labate Testified for State That He Delivered $20,000 to Mrs. Warder.

WARDER TRIAL ON TODAY

Former Banking Superintendent Faces Severe Cross-Examination in Bribery Case.

Two former associates of the late Francesco M. Ferrari, both of them former officers of the Atlantic State Bank in Brooklyn, were arrested yesterday and last night on charges of grand larceny growing out of the investigation of the affairs of the defunct City Trust Company.

They were J. Vincent Labate and Louis Tavormina. They will be arraigned today before Supreme Court Justice Arthur S. Tompkins in the same court room in which Labate testified last week at the bribery trial of Frank H. Warder, former State Superintendent of Banks.

J. Vincent Labate, a former officer of the Atlantic State Bank in Brooklyn, and an associate of the late Francesco M. Ferrari in other enterprises, was arrested in Brooklyn yesterday on two charges of grand larceny arising out of the investigation of the affairs of the defunct City Trust Company. He will be arraigned this morning before Justice Arthur S. Tompkins in the same court room in which last week he testified at the bribery trial of Frank H. Warder, former Superintendent of Banks.

Labate was a State's witness and testified he delivered $20,000 cash to Mrs. Warder from Ferrari. His testimony was later excluded on the ground that there was no corroboratory evidence that Mrs. Warder was empowered to act for her husband.

$116,750 Theft Charged.

The charges on which he is being held are specifically the appropriation from the bank of $116,750 on April 12, 1928, on a check drawn on the Delta Securities Company for the purchase of Bank of America stock and $11,545 on Oct. 25, 1928. The Delta account was heavily overdrawn and it is said that Labate was aiding Ferrari in this transaction. The check was made payable to E. E. Cert, a stock broker. The Delta Securities Company, evidence at the Moreland Commission investigation has shown, was one of Ferrari's many dummy corporations used in the manipulation of the bank's funds.

The $11,545 check was made payable to Louis J. Cohen, Inc., and was, ostensibly, for repair work and painting of the Williamsburg branch of the bank. Cohen said that he merely endorsed the check, that he did not get the money and that he did not do the work.

All of these matters have been the subject of investigation by the special grand jury which is still considering City Trust cases. Labate's arrest was ordered by Assistant District Attorney Louis Goldstein.

Labate, who lives at 4,044 Seagate Avenue, Brooklyn, maintained the same unruffled calm when arrested by Detective Thomas Fitzgerald that characterized his appearances on the witness stand in the Warder trial and the Moreland investigation. He says he is a grocer now. He was at one time president of the bankrupt Federal Securities Corporation, another of Ferrari's enterprises.

Tavormina was arrested at 10 o'clock last night, on the order of District Attorney Charles J. Dodd, at his home, 3 Folsom Avenue, Glendale, Queens. Tavormina, who is 47 years old, lives there with his wife and two children. He was locked in Brooklyn Police Headquarters. He is charged that on Oct. 25, 1926, Tavormina appropriated to his own use $11,545 from the funds of the Atlantic State Bank, of which he was at that time vice president. This bank afterward was absorbed by the City Trust Company, and Tavormina became vice president in the latter bank.

Warder Trial Resumes Today.

Tavormina was arrested two weeks ago on a charge of appropriating $98,000 of the City Trust Company's funds by manipulating checks. He was arraigned before Justice Tompkins and released in $12,500 bail, which was furnished by a surety company. He was out on this bail when he was arrested last night.

Warder's trial will be resumed at the Supreme Court room in the Criminal Courts Building this morning. No hearing was held yesterday because Justice Tompkins had to appear in Westchester to impanel a special grand jury there.

Mr. Warder spent the day in the country, it was reported, resting in preparation for the conclusion of his testimony today. It is certain that he will undergo a severe cross-examination by the prosecution. Assistant District Attorney Harold W. Hastings, who presented the City Trust evidence to the grand jury with special Assistant Hiram C. Todd, was in conference yesterday with Anthony Di Paola, former cashier of the bank; George Egbert, chief bank examiner, and George Forster, another examiner. The prosecution was making plans for the cross-examination and the conference, it was understood, was for the purpose of outlining points of attack.

ACTS ON WAGNER'S PLEA.

Adams Urges Desirability of Giving Navy Yard Employes Time to Vote.

Special to The New York Times.

WASHINGTON, Oct. 31.—The desirability of giving the civilian employes at the Navy Yard in Brooklyn time in which to vote on election day in the Mayoralty campaign was communicated to the commandant of the Navy Yard today by Secretary Adams in response to a plea of Senator Wagner.

The Senator called upon Mr. Adams at the department and protested against the practice of counting time off against the employes for the period they are absent for voting. The Secretary made no ruling on the question, but sent a telegram to the Navy Yard calling attention to the situation and asking that it receive consideration.

Senator Wagner at the same time reported the results of his conference to Democratic Headquarters in New York.

Yale Ends Drive for Dartmouth; Football Again $1,000,000 Sport at New Haven

DARTMOUTH DRIVE FINISHED BY YALE

Coach Stevens Abandons Actual Scrimmage, as Field Is Wet and Slippery.

VARSITY ALERT ON DEFENSE

Stops Aerials of Dartmouth Type, Tossed by Scrubs—Huge Crowd Indicated Tomorrow.

By ROBERT F. KELLEY.

Special to The New York Times.

NEW HAVEN, Conn., Oct. 31.—With a cold drizzle descending on the practice field a few hundred yards away from the Bowl, where Howard Ehmke's tarpaulin invention covered the playing surface, Yale's football squad contented itself with signal work and dummy scrimmage today, finishing its real work for the game which is outstanding in the East this Saturday.

The field was slippery and treacherous underfoot and Coach Stevens took no chances with actual scrimmage, contenting himself with yesterday's workout against the freshmen, when the Yale varsity had more success against the youngsters than in their two previous meetings of the season.

Tomorrow there will be only the lightest sort of work. If the weather clears and the Bowl can be used without exposing the field to more rain, the team will go to the scene of Saturday's action and run through signals and kicking practice. Otherwise the team will drill on the practice field.

Dartmouth In Hartford Tonight.

Dartmouth will arrive in Connecticut tomorrow, but will not be in New Haven until a few minutes before the game. Tomorrow night the Dartmouth team will stay at a hotel in Hartford and then leave in autobuses for New Haven in the morning.

This afternoon in signal drill the varsity used what has come to be regarded as the probable starting line-up Saturday. Hickok was at left end, Marting at left tackle, Tyson at left guard, Palmer at centre, Greene at right guard, Vincent at right tackle and Barres at right end, with Bob Hall, Snead, Miller and Dunn in the back field. Loeser, regular left guard, had a late class and was unable to practice.

Another team, with Albie Booth calling the signals, ran through formations. The ends were Walker and McEwan, the tackles, Stewart and Hawley; the guards, Linehan and Hard, and the centre, Phillips. Austin, Ellis and Taylor were in the back field with Booth.

Varsity on Offensive.

Later this team faced the varsity in supervised scrimmage up here. The scrubs went through a long defensive scrimmage against the varsity.

The scrubs also used forward passing plays of the Dartmouth variety. The varsity had very good success in stopping them.

The ticket sale continued today with no abatement and with every sign that the Bowl will be nearly filled on Saturday. Yale senses a chance to repeat the great victory of last week over Army, and Yale men are anxious to be in at a game which may prove this year's team to be the best of recent years at New Haven.

SPECIALS TO NEW HAVEN.

Two of the Trains Tomorrow Assigned to Dartmouth Club.

New Yorkers who travel to the Yale-Dartmouth game tomorrow will have several special trains to New Haven at their disposal as well as the usual service to the city, it was announced yesterday by the New York, New Haven & Hartford Railroad Company. Two of the specials have been assigned to members of the Dartmouth Club, the first leaving at 10:40 A. M. and the other ten minutes later. They will arrive at their destination at 12:45 and 12:50 respectively.

Regular trains also will make the run, the first leaving at 8:25 A. M. and stopping at Stamford and Bridgeport. Others leave at 8:35 and 9:15. The first special train, which will not stop before arriving in New Haven, will leave at 9:35, others following at intervals until the last at 11:30 A. M. The first return train will be ready at 4:50 and will leave when filled.

W. & J. ENDS PREPARATION.

Lengthy Drill Completes Work for Lafayette Game.

Special to The New York Times.

WASHINGTON, Pa., Oct. 31.—Washington and Jefferson's preparation for the important Lafayette engagement of Saturday was practically finished tonight. Coaches Ride and Amos sent their protégés through the last hard workout of the week and will rest their hopes of victory on what has been accomplished since the Temple game of last week.

There was no scrimmage, but a lengthy drill was held in the rain. It was stated after the drill that the same team that started the contest against Temple would appear at the beginning of the Lafayette combat.

LAFAYETTE SQUAD DEPARTS.

Leaves for W. and J. Game After Holding Short Workout.

Special to The New York Times.

EASTON, Pa., Oct. 31.—A light signal drill, with punting and passing practice, constituted a short workout for the Lafayette team today before leaving for the game with Washington and Jefferson.

The team entrained for Greensburg tonight and received a great send-off from the student body, which marched to the station headed by the college band. Twenty-five players were in the party, which will remain in Greensburg until Saturday morning, when it will board buses for the sixty-mile ride to Washington.

PENN STATE LEAVES TODAY.

Edwards and Eschbach Not to Play Against Syracuse.

Special to The New York Times.

STATE COLLEGE, Pa., Oct. 31.—A Penn State squad of twenty-six players will leave tomorrow morning at 7:30 for Syracuse, N. Y., where the Lions will meet the Orange elevens Saturday.

The squad went through a final workout this afternoon on New Beaver Field. Edwards and Eschbach, varsity end and centre, respectively, are the only members of the squad not in the best of condition, and these players are not expected to see service for another week.

Yale-Dartmouth Game to Go On Air, McNamee Announcing

Special to The New York Times.

NEW HAVEN, Conn., Oct. 31.—Arrangements were made today for the broadcasting of the Yale-Dartmouth football game Saturday. Previously it had been stated that it would not be broadcast, but Harold F. Woodcock, manager of Yale athletics, said tonight that great pressure has been brought to bear and that broadcasting would begin Saturday at 1:30 P. M. with Graham McNamee at the microphone.

It is the belief here that the closing of the New York stock market on Saturday will greatly swell the attendance.

It is estimated that about 70,000 will see the contest.

FOOTBALL REVENUE $1,000,000 AT YALE

Gross Receipts in Sports Over Million Mark for the Third Successive Year.

ATHLETICS COST $424,227

$385,109 More Paid to Visiting Teams—Other Expenses Reduce Surplus to $1,471.

NEW HAVEN, Conn., Oct. 31 (AP).—Football is again a million-dollar sport at Yale. The report for the fiscal year ended June 30 last, issued tonight by Treasurer George Parmly Day of the Yale Athletic Association, indicates that the figure went over the million mark, although the exact figures are not given.

In two previous years the gross revenues in sports went over the million mark. For the year ended June 30, 1928, the gross sports figures was $1,119,280.10, out of which was paid $385,109.91 to visting teams, which left gross net revenues from sports of $734,170.19, which compares with $755,230.75 as the gross net in the 1929 report after payments had been made to visiting teams.

The expenses of seventeen departments of sports of $424,227.33 leaves an excess of revenue over expenses of $329,009.42. Deduction of expenses, such as interest, taxes and administration of $103,656.88, left a net revenue of $225,346.54, to which the surplus of June 30, 1928, is added, making the total $227,611.36, out of which came property accounts of $226,140.15, leaving the surplus on June 30 last as $1,471.21.

The association has net liabilities of $592,146.55 for real estate and advances on various projects for athletic development, but these liabilities are being reduced each year out of an appropriation made from the net revenues and from other sources.

Summary of the Statement.

Special to The New York Times.

NEW HAVEN, Conn., Oct. 31.—A summary of the financial statement of the Yale University Athletic Association for the fiscal year which ended June 30 follows:

Gross revenue, less payments to visiting teams	$753,230.75
Less direct expenses (operating 17 departments of sport and maintenance of property)	424,227.33
Excess of revenue over expenses	$329,003.42
Less indirect expenses (administration, interest, taxes, insurance and miscellaneous)	103,656.88
Net revenue for the year ended June 30, 1929	$225,346.54
Surplus, June 30, 1928	2,264.82
Total	$227,611.36
Property accounts written off (real estate, purchases, expenditures for improvement of playing fields and golf course, payments on baseball stands and field gymnasium, new tennis courts, sidewalks and paving movements, new fencing, &c.)	226,140.15
Surplus, June 30, 1929	$1,471.21

In connection with the foregoing summary of income and expense for the year, the Athletic Association reported total net liabilities of $592,146.55 as of June 30, 1929, representing the balance of sums previously expended by it for the following purposes:

For acquisition of real estate adjacent to Yale Field, to increase athletic facilities	$272,815.40
Advances for construction of field gymnasium	115,680.40
Advances in connection with acquisition and development of Itay Tompkins Memorial property	113,670.36
For construction of new baseball stands	90,000.00
Total	$592,146.25

ELEVEN AT BROWN POLISHES AIR GAME

Coach Then Shifts to Defensive Measures to Be Employed Against Holy Cross.

Special to The New York Times.

PROVIDENCE, R. I., Oct. 31.—Forward passing featured Brown's football preparation for Holy Cross today. Coach McLaughry kept the first and second teams on the field practicing the passes, then switched to a detailed drill on a defense for the type of aerial game Holy Cross is expected to play.

Captain Bud Edwards was in uniform for the first time this week and participated in the signal drill, but there is some doubt that his ankle injury will permit him to start against Holy Cross. Eden is ready to fill his halfback post. Frank Gurll, quarterback, and Lee Marshall, fullback, returned to their regular posts. Schneider, another casualty in the Syracuse game, worked at centre and expects to start Saturday's game.

SQUAD PERFECTS DEFENSE.

Holy Cross Stages Two-Hour Workout for Brown Contest.

Special to The New York Times.

WORCESTER, Mass., Oct. 31.—Despite a soggy field, Holy Cross's squad worked for more than two hours today perfecting a defense against the Brown plays and formations. Captain Clancy, O'Connell, McColl and Weiss were excused from the workout. All will be ready for Saturday's game except Weiss.

Griffin was at fullback for Clancy, Dougherty replaced O'Connell, with Baker back at his old post.

TWO OF THE OPPOSING STARS IN CORNELL-COLUMBIA GAME AT ITHACA TOMORROW.

P. & A. Photo.

Wickham, Cornell.

International Newsreel Photo.

Stanczyk, Columbia.

MARSTERS RETURNS TO DARTMOUTH TEAM

Andres Also Is Back for Practice at Hanover—Drill Against Yale Plays.

NIMS WILL BE AT GUARD

Crehan, However, Will Be Ready for Service—Youngstrom Emulates Booth—Squad Leaves Today.

Special to The New York Times.

HANOVER, N. H., Oct. 31.—Today for the first time this week the coaches managed to get the complete Dartmouth first team together for a fairly light workout. Al Marsters and Hal Andres were back in the line-up completely recovered from slight sprains. They ran through dummy and signal practice with their usual speed. Crehan, guard, reported in street clothes and followed the team, watching assignments he has missed.

Charley Nims will start in Crehan's place against Yale Saturday, but should he slow up Crehan will be ready for service. The coaches consider Crehan in shape, but wish to spare him because of his slow recovery, George Pettingill and Ed Rollins are both ready to back up Nims should they be needed.

Most of today's work was on defense against Yale plays, the three first elevens working against Swede Youngstrom's Blue team. Coach Cannell stressed defense against any forward passing Yale might do.

Youngstrom, Dartmouth line coach, stepped into the line-up of his blue-jerseyed team. He played the position Albie Booth will be in on Saturday, and succeeded in running and passing as Booth might be expected to.

The opening workout consisted of skeleton scrimmage for the reserve ends and tackles. Teams A and B were transferred to Memorial Field for dummy scrimmage on Green plays. Whitehair substituted for Booma in this work. With this exception the line-up was that which probably will start against Yale. It is believed that the Team B back field under Longnecker will see much service.

The squad of thirty-nine will entrain tomorrow morning with no further practice. The headquarters will be at the Hotel Bond in Hartford, Conn. The men will motor to New Haven Saturday morning.

TWO INJURED BACKS IN SHAPE FOR COLGATE

Only Stollwerck to Be Lost for Intersectional Game With Hampden-Sidney.

Special to The New York Times.

HAMILTON, N. Y., Oct. 31.—Colgate's shortage of halfbacks caused by minor injuries to Stollwerck, Conroy and Terry, all within a couple of days, was relieved today when it became known that only Stollwerck would be lost to Colgate for the intersectional game with Hampden Sidney Saturday.

Stollwerck's muscle bruise has been mending slowly, but Conroy and Terry are expected back in uniform for the final signal drill tomorrow.

Coach Kerr kept his varsity and second teams intact throughout most of a two-hour formation drill today. He used Li'ster, a sophomore, in place of the veteran Macaluso at the bucking position, but shared the time at the ends between Sullivan, Stramiello, Orsi and Abruzzino. Confident of the strength of his team, the Colgate coach has ordered a daily rehearsal of the familiar formations as preparation for the Hampden-Sidney meeting.

ST. JOHN'S VARSITY DRILLS WITH JAYVEES

Goes Through Dummy Scrimmage at Dexter Park—Leaves for Baltimore Today.

Instead of staging its planned scrimmage with the junior varsity eleven, the St. John's College football team had a dummy scrimmage with the jayvees at Dexter Park yesterday on account of the rain. The practice was short and the jayvees demonstrated Loyola College plays to the regulars.

The St. John's squad, which will meet Loyola tomorrow, will leave today for Baltimore, where it will work out on Johns Hopkins University's field. Coach Lynch announced his starting team as follows:

Mac Kinsbrunner, left end; Joe Constantine, left tackle; Costa Kerukas, left guard; Tomy Neary, centre; Mike Simeone, right guard; Nello Dellelle, right tackle; Al Gello, right end; Harry Meyers, quarterback; Abe Margolies, left half; Mike Stephens, right half, and Albert Pace, fullback.

Princeton Claims First Intersectional Game; Played Michigan Football Team Nov. 4, 1881

Special to The New York Times.

PRINCETON, N. J., Oct. 31.—Princeton claims the distinction of having engaged in the first intersectional football contest, according to data recently uncovered in the university files. The Tigers also participated in the first football game ever to be played in the United States. In the first game ever played Princeton met Rutgers in 1869. The Rutgers eleven emerged victorious, 6-4.

Princeton played the University of Michigan here on Nov. 4, 1881, in the first intersectional gridiron contest. The account of the game with Michigan was found in an old scrapbook containing newspaper clippings, presented to the university by a member of the class of 1882. The account read: "The day was clear, the grounds in good condition, but the weather was exceedingly cold. This, combined with the high wind which prevailed during the entire game, rendered long-distance kicks or passes unsafe. Except in the absence of Horton of Michigan, both teams were in full force."

The line-ups were:

PRINCETON—Forwards: Stone, Benton, Bickham, Riggs, Haxall and Captain Bryan; backs: Fell, Peace, Baker, Harlan and Burt.

MICHIGAN—Forwards: Ayers, Captain Woodruff, Olcott, Wilson, Pitney and Depuy; backs: Mahon, H. G. Depuy, Dott, Wormwood and Gilmore.

CITADEL BOWS, 27-14, TO SOUTH CAROLINA

Charleston Cadets Prove Unable to Halt Fleet Back Field of Victorious Eleven.

BOINEAU GOES OVER TWICE

Pass and Plunge Produce Two Other South Carolina Scores—Wilson Stars for Losers.

Special to The New York Times.

ORANGEBURG, S. C., Oct. 31.—The University of South Carolina defeated the Citadel eleven, 27 to 14 today. The Charleston cadets could not stay the strength and fleetness of the Carolina backs.

Boineau accounted for two Carolina touchdowns. A pass, Rhame to Stoddard, produced a third. The fourth was accomplished on a line plunge after the ball had been advanced on a series of passes, end runs and penalties.

The Citadel scored its first touchdown through the runs of Wilson and Whittington. A pass from Wilson after his 55-yard run produced the other.

The line-up:

South Carolina (27).		Citadel (14).
Powell	L.E.	Carlisle
Watson	L.T.	Roberts
Faughey	L.G.	Johns
Beall	C.	Skeelton
Leardo	R.G.	Quiesby
Chand	R.T.	Morgan
Greatte	R.E.	Brown
Rhame	Q.B.	Wilson
Stoddard	L.H.	Champion
Boineau	L.H.	Whittinton
Culp	F.B.	McIntosh

Referee—Powell, Wisconsin. Umpire—Hartsell, North Carolina. Field judge—Castafor, Ohio State. Linesman—Chevres, Georgia.

C. C. N. Y. CONCENTRATES ON LATERAL PASSING

Backs Drilled in Form of Attack Used Effectively in George Washington Game.

The City College football squad went through its last scrimmage of the week last evening in preparation for the Rensselaer Polytech game at the Lewisohn Stadium tomorrow afternoon. The scrimmage was a long one and a hard one, taking up the major part of the three-hour practice period. It was played against the junior varsity, with the scrubs using Rensselaer plays.

Lavender backs were again groomed in the lateral-passing plays which worked successfully against George Washington last week, and it is extremely likely that this method of attack again will be used tomorrow. To this end Coach Parker had every back go through the lateral formations, with the Bienstock, Targum and Schlessinger combination working effectively. Harry Schneer and Morris Dulberg, auxiliary ball-carriers, who were substituted for the regulars later in the scrimmage, also took a turn at passes.

In the line Parker started the seven men who will probably open against R. P. I. tomorrow. At the ends he selected Sid Tatarsky and Gordon Lebowitz, Eddie Dubinsky and Sam Heinstein played at tackle, Tommy Atkins and Abe Marcus were at guard and George Timlansky was at centre.

W. & J. LISTS 1930 GAMES.

Closing of West Virginia Football Contest Completes Schedule.

Special to The New York Times.

WASHINGTON, Pa., Oct. 31.—Closing of contracts for a game at Morgantown, W. Va., on Nov. 22 with West Virginia University has completed the Washington & Jefferson football schedule for 1930. The mountaineer contest is switched from Thanksgiving, which will be left open on the President's card for the first time since 1919, the season to close on Nov. 29 with Carnegie Tech.

The schedule follows:

Sept. 27, Bethany at Washington.
Oct. 4, Westminster at Washington; 11, Wittenberg at Springfield, Ohio; 18, Temple at Philadelphia; 25, Lafayette at Easton.
Nov. 8, Pitt at Pittsburgh; 15, Bucknell at Washington; 22, West Virginia at Morgantown; 29, Carnegie Tech at Pittsburgh.

ARMY WORKS LATE ON A SOGGY FIELD

Last Strenuous Practice for South Dakota Game Ends Under Floodlights.

SCRIMMAGE IS ABANDONED

Passing, Punting and Drill for Linemen in Fundamentals Occupy West Pointers.

Special to The New York Times.

WEST POINT, N. Y., Oct. 31.—Army practically finished its preparation for the South Dakota game today. Except for a light warm-up tomorrow afternoon the soldiers are ready. Today the men were worked until after dark, floodlights enabling them to carry on until supper time.

The continuance of the light rain which began falling yesterday made for a wet, soggy ball and treacherous footing. The scrimmage session with the scrubs originally planned for today had to be abandoned. "Soft" scrimmage, passing and punting were indulged in.

Linemen had a light workout and reverted to fundamentals such as blocking and tackling, with Head Coach Biff Jones doing the demonstrating.

Group work for the backs and ends held the attention of the squad following a blackboard lecture. During the chalk talk South Dakota plays were explained. The scrubs were at work on an adjoining field assimilating Illinois plays, with which they will test the Army's defenses in the practice sessions next week. Army meets Illinois at Champaign Nov. 9.

ROCKNE APOLOGIZES FOR SCOUT'S PRESENCE

Explains to Georgia Tech Coach That Representative Was at Tech-Tulane Game in Error.

ATLANTA, Ga., Oct. 31 (AP).—Explanation of an apparent violation of a football scouting pact between Georgia Tech and Notre Dame was made today in a telegram from Knute Rockne, coach of the South Bend eleven, to W. A. Alexander, gridiron mentor of the Yellow Jackets.

The telegram was in the form of an apology from Notre Dame for having a scout present last Saturday at the Tech-Tulane game in New Orleans. Rockne said confusion caused by his illness had resulted in the scout's being sent to New Orleans by mistake, and he assured Alexander that the information gathered there was not used in preparing for the game here this Saturday.

Rockne's telegram read:

"In stress and strain of illness past three weeks, got mixed up and Mills went to New Orleans and scouted you. However, assure you stuff not used. Looks like I will be in bed another three weeks, more or less. It's a tough situation. Hope we have a nice game Saturday. I apologize for Mills going to New Orleans. Was entirely my fault due to confusion. Kindest regards."

The Georgia Tech coach wired immediately in reply:

"Thanks for telegram. I figured the situation as it happened. Kindest regards and my best wishes for speedy recovery."

BOOKS CARNEGIE ELEVEN.

Georgia Tech to Suspend Series With Notre Dame for Two Years.

ATLANTA, Ga., Oct. 31 (AP).—Negotiations were completed tonight for games between Carnegie Tech of Pittsburgh and Georgia Tech of Atlanta in 1930 and 1931, L. W. Robert of the Georgia Tech athletic board announced tonight. The games will take the place of the Notre Dame contests on the Georgia Tech schedule, it was explained.

The Georgians will play Carnegie next year in Pittsburgh and the 1931 game will be played in Atlanta.

Mr. Robert said that Notre Dame and Georgia Tech had agreed to suspend their football series for two years. The game next Saturday in Atlanta will be the last until 1932.

COLUMBIA PLAYERS LEAVE FOR CORNELL

Squad of 31, Coaches and Staff, Will Locate at Freeville —Drill at Ithaca Today.

BLEECKER IN FIRST LINE-UP

Condition of Stanczyk, However, Worries Coaches—Stress Defense in Final Session Here.

Columbia's football squad left for Ithaca last night, where it meets Cornell in the annual game tomorrow at Schoellkopf Field. Hopes of a Blue and White victory are running high among the supporters of Coach Crowley's team, and tonight a special train carrying hundreds of Columbia undergraduates and alumni will leave for Ithaca, insuring plenty of support for the Lions.

Thirty-one players, four coaches, managers and trainers were in the party that left last night for Ithaca.

The Lions are scheduled to arrive in Ithaca early this morning and will make their headquarters at Freeville, ten miles outside of Ithaca. A light drill at Schoellkopf Field this afternoon will conclude Columbia's preparations.

Bleecker Works Out.

Captain Bleecker worked out yesterday with the first team, and indications point to his being able to play tomorrow. The hip injury which the Lion leader received early this week has responded to treatment.

The only regular whose condition is worrying Crowley is Joe Stanczyk, fleet-footed fullback. Stanczyk injured his right leg in the Dartmouth encounter and was kept out of the Williams contest last week. The loss of Rube Hall, reserve fullback, who started in Stanczyk's place against Williams, has necessitated Crowley being forced to play Stanczyk. Hall fractured his right wrist last Saturday and was being considered as the starting fullback against Cornell.

The Morningside squad went through a long dummy scrimmage yesterday at Baker Field, the first team opposing Mike Sesit's junior varsity eleven for more than an hour. Defensive tactics also were stressed.

Jayvees Use Cornell Plays.

Garbed in red jerseys and displaying the attack expected from Cornell, the junior varsity team gave the regulars a brisk session. No tackling was allowed and the plays were run through at half speed in order to familiarize the squad, especially the reserves, with the exact details of the Cornell attack.

The probable starting line-up of the Lions is: Van Voorhees and Edling, ends; Captain Bleecker and Tye, tackles; Banko annd Weinstock, guards; Campbell, centre; Liflander, quarterback; Hewitt and Scott, halfbacks; Stanczyk, fullback.

The personnel of the squad:

Ends—Van Voorhees, Edling, Art Hill, Fritz Costigan, Gordon Spencer, Charley Althaus, Art Weberman, Vic Nervistrom.
Tackles—Bleecker, Tye, Al Trinka, Carl Gansle.
Guards—Banko, Weinstock, Frank Nobbetti, Romeo Japar.
Centre—Campbell, Bill McDuffee, Shelley Wood, John Deems.
Quarterbacks—Liflander, Charley Joyce, Hashon Gulbransen.
Halfbacks—Hewitt, Scott, Earle Carlstar, Jimmy Sheridan, Tim Reilly, Don Mosser.
Fullbacks—Stanczyk, Bill Buser.

CORNELL PRACTICES ON INDIVIDUAL DUTIES

Ends, Backs and Linemen Drilled Separately for Columbia—Alexander at End.

Special to The New York Times.

ITHACA, N. Y., Oct. 31.—With a light drill today, featured by the individual coaching of ends, backs and linemen, Cornell practically completed its work for the Columbia game here Saturday.

Charging practice for the linemen, punting and passing for the backs, and getting down under kicks for the ends, comprised the first half of the workout. The practice was concluded with signal drill.

Alexander, right end, again replaced Rousseau. If Alexander's injured knee permits, he will see action throughout the game. Blackstaff has apparently ousted Tuller at left guard, although the converted sophomore back gave a good account of himself against Princeton.

There were no changes in the back field, but the second-string set of backs has been brought along rapidly and has proved itself a powerful reserve unit. For this game at least, Cornell will have all its available players ready for action.

N. Y. U. Women's Team to Play.

The New York University women's field hockey team will play the Connecticut Agricultural College girls today at 3:30 o'clock in Central Park at Sixty-fifth Street. The Connecticut girls defeated the Violet team last week, 3 to 2.

Public Is Asked to Prevent Drinking at Vanderbilt Game

NASHVILLE, Tenn., Oct. 31 (AP).—The Vanderbilt University Athletic Association today issued a statement requesting "the cooperation of the public to prevent drinking and drunkenness at the Alabama game Saturday and the subsequent games."

The statement pointed out that "all tickets are sold subject to revocation, and the athletic association gives notice to the public, which includes the student body, that it will revoke the license of any who may be found drunk or drinking at the games."

The university authorities and the athletic board have joined in requesting the Chief of Police to furnish additional policemen to enforce this requirement, the statement added.

HARVARD TEAM SET FOR FLORIDA GAME

Long Signal Drill and Defense Against Rival's Plays Held —No Practice Today.

O'CONNELL NOT TO START

Ben Ticknor Likely to Be at Centre Against Southern Eleven—Wood Still at Quarterback.

Special to The New York Times.

CAMBRIDGE, Mass., Oct. 31.—The Harvard football eleven completed its preparation for the game with Florida today with a long signal drill on a slippery field and rather an intense defensive session against Florida plays. Roscoe Fitts, former Harvard and Columbia kicking coach, again did the punting on the run with one foot and then the other to emulate Quarterback Crabtree of Florida.

Tonight the varsity team was dismissed by Coach Horween with orders to keep away from the football field tomorrow. Therefore there will be no Friday practice and most of the varsity players will attend the annual game between the freshmen and the scrubs. It was definitely decided today that O'Connell will not start against Florida, although he will be on the field.

Gildea Definitely Out.

Ben Ticknor was not out for work today, nor was Gildea. Richards was at centre, but Ticknor is the more likely starter Saturday. Gildea is definitely out of the game.

Barry Wood continued at quarterback among the starters today and once again Elliot Putnam was at left halfback. Putnam also ran the team, while Mayo returned to the back field with Devens and Harper. Using Wood with the regulars may be something which may not work out, but the fact that Wetmore will be the first quarterback replacement in the Florida game indicates that Putnam's tryout as a halfback will be thorough.

Kuehn continues to keep ahead of Davis and Faxon for the berth at left tackle, while Bill Ticknor, if he does play tackle, will again simply shift with Captain Barrett in some of the running plays.

Wood Is Good Punter.

Halfback Huguley has practically no chance to get into Saturday's game, which is another reason it is desired to have Wood in the back field. Next to Huguley, Wood is the best punter on the team.

A crowd of 40,000 is expected Saturday and during the afternoon there will be a play-by-play report of the game at New Haven between Dartmouth and Yale.

Harvard's last rush line line-up included Harding and Douglas, ends; Barrett and Kuehn, tackles; Trainor and W. Ticknor, guards, and Richards, centre.

FLORIDA SQUAD CONFIDENT.

Drills at Washington for Test With Harvard Tomorrow.

Special to The New York Times.

WASHINGTON, Oct. 31.—A confident University of Florida football squad worked out at the Georgetown University field today, en route to Cambridge where it meets Harvard on Saturday.

Fresh from their triumph over Georgia last Saturday, the Gators were in high spirits with Coach Bachman sending the team through a course of limbering up drills and signal exercises. Even a few aerial were unleashed.

The Gators will present a novelty at Soldiers Field Saturday in an effort to reverse the decision gained by Harvard in the last game between the two institutions in 1922. Today on the Hilltop field the entire squad was repeating the signals in sing-song manner after they had been called by the quarterback and the men swung into action at the given number with all the rhythm of a symphony.

Royce Goodbread was on the field on crutches. It looks extremely doubtful if the 180-pound halfback can play Saturday. Mills Smith, who scored the first touchdown of the 1929 season, will be at right half, with Bethea at left half, Crabtree at quarter and Captain Cawthon at fullback.

CHANGE IN LEHIGH LINE.

Elkin Replaces Insel at End in Practice for Muhlenberg.

Special to The New York Times.

BETHLEHEM, Pa., Oct. 31.—The Lehigh University squad engaged in light practice today in preparing for the annual invasion of Muhlenberg. The starting back field had Davidson calling signals, with Pinkney and Pitts at halfback and Van Blarcom at fullback. It was believed this would be the starting quartet.

The line was the same as on previous days, with the exception that Phil Elkin was at left wing instead of Bill Insel. At the other wing post was Bob Mazy. Myers, a sophomore tackle, promoted to the varsity this week, replaced Haas. William (Tubby) Miller was at the other tackle berth. The guards were Tommy Ayre and Bill Blackmar, while Joe McLernon was snapping the ball.

PRINCETON READY FOR CHICAGO CLASH

Roper Is Pleased With Snap and Spirit Shown in Practice—Expects Hard Game.

RESERVE BACKS NEEDED

Tigers, Trailing at 18-7, Made Uphill Fight to Win Last Contest in 1922 by 21-18.

By ALLISON DANZIG.

Special to The New York Times.

PRINCETON, N. J., Oct. 31.—Whenever football men gather to swap experiences and talk over the memorable games of the past, almost unfailingly the subject comes around sooner or later to the never-to-be-forgotten struggle between Princeton and Chicago in the mid-West in 1922.

In that game a Princeton team that had no claim to distinction other than the characteristic of all Roper elevens—its vigilance to capitalize the mistakes of its opponents and the genius for doing the unexpected in the pinch—came from behind in the final period, when trailing at 18 to 7, to win by the margin of 21-18.

That victory evened the score between Princeton and Chicago, for the year before the Maroon had come East to gain a 9-0 victory in Palmer Stadium. On Saturday, Alonzo Stagg, the dean of football coaches, with a record of thirty-eight years of service on the midway, will bring another Chicago team to Princeton and, in spite of the fact that the mid-Westerners have not had an impressive season to date and have been badly bit by injuries in the back field, Bill Roper and his assistants are looking for another bang-up fight.

Two Are Left Behind.

Two of the strongest back field members of Stagg's cast, Burgess and Temple, have been left behind to nurse injuries, according to word from Chicago.

The snap and spiritedness with which the Tigers went through today's practice session, which included a half hour's scrimmage and during which considerable time was spent on passing and kicking, indicated the dangerous mood in which the Maroon will find Princeton. There wasn't a wasted moment, with Roper, in hip boots; Keene Fitzpatrick, Al Wittmer, Stan Keck, Johnny Stinson and Rosengarten driving the men at top speed on a muddy field.

At the end Roper expressed himself as entirely pleased with the spirit of the team. Its comeback in the Navy game was the tip-off that the Tigers have at last found themselves, and Roper declared that it wasn't only in the last five minutes of that game when they scored two touchdowns that his charges showed their fighting qualities, but that their work had pleased him from the very start.

Well Fixed in Line.

"We are badly off for reserve backs," said the Princeton coach, "but we are well fixed in the line, even with Moore out, and the boys are giving everything they have."

The team will line up with Hitty Leo and Yeckley at the ends, Captain White and Barfield at the tackles, Duncan and Mestres at the guards, Caldwell at centre and Witmer, quarterback; Scarlett and Lowry, halves, and Zundel, fullback. Trix Bennett will substitute for Wittmer, Levick for Zundel, and Reinmund, Janney, Carey and Vogt are in reserve as halfbacks.

25 ON CHICAGO SQUAD.

Maroons Entrain for Princeton Game—Leave Two Backs Behind.

CHICAGO, Oct. 31 (AP).—Coach Amos Alonzo Stagg and twenty-six of his University of Chicago football players departed at noon today for their intersectional skirmish with Princeton.

Red Burgess and Joe Temple, regular halfbacks, were left home to recover from injuries, while the rest of the squad was in fair condition. Pain forced Stagg to give up plans for a short workout before entrainment. The Maroons will stop at Trenton, N. J., tomorrow, going over to Princeton for a workout in the afternoon.

LIGHT PRACTICE IS HELD.

Wesleyan's Sophomore Back Field Makes Good Showing.

Special to The New York Times.

MIDDLETOWN, Conn., Oct. 31.—Coach Wood drilled his Wesleyan charges on a soggy field today. There was no hard work for the varsity because of the heavy casualty list. Drive and speed were emphasized, and the sophomore back field, which will be used against Trinity on Saturday, worked well.

Wood himself called the numbers in a signal drill on some of the plays which will be used against the Blue and Gold. Wells, who was injured in the Bowdoin game, is back in the line-up and will play this week-end.

Today's Football Games.

	1928 Score.
New York State.	
Alfred vs. St. Lawrence at Alfred	No game
Rochester vs. Wesleyan at Rochester	0 32
Middle Atlantic States.	
Cumberland vs. Bethel at Lebanon	No game
Duquesne vs. Geneva at Pittsburgh	0 7
Middle Western States.	
Central vs. Missouri Mines at Fayette	12 6
Cornes vs. York at Lincoln	24 0
Gainesville vs. John Tarleton at Gainesville	12 13
Kearney vs. Chadron at Kearney	No game
Milwaukee vs. Milton at Milwaukee	33 0
Missouri Valley vs. William Jewell at Marshall	25 0
St. Ambrose vs. Central at Davenport	19 0
St. Paul vs. Huron at St. Paul	0 13
Simpson vs. Buena Vista at Indianola	20 7
Springfield vs. Kirksville Teachers at Springfield	0 3
Westminster vs. Tarkio at Fulton	14 0
Western Union vs. Augustana at LeMars	16 6
Southern States.	
Livingstone vs. Palne at Salisbury	18 6
Warrensburg vs. Maryville at Warrensburg	0 0
Wofford vs. Presbyterian at Spartanburg	26 0
Southwestern States.	
Ada vs. Oklahoma Baptist at Ada	No game
Durant vs. Weatherford at Durant	0 0
Hendrix vs. Centre at Conway	0 31
Howard Payne vs. Trinity at Brownwood	25 2
Jonesboro Aggies vs. Memphis Normal at Jonesboro	14 0
New Mexico Aggies vs. New Mexico Miners at State College	39 0
Sam Houston vs. Commerce at Huntsville	12 0
Samuel Houston vs. Wiley at Austin	0 26
Simmons vs. Southwestern at Abilene	16 7
Pacific Coast States.	
Baker vs. McPherson at Baldwin	No game

Running Plays Stressed by N.Y.U. in Practice

N. Y. U. PUTS STRESS ON RUNNING PLAYS

Violet Also Gets Punting and Passing Practice at the Yankee Stadium.

AERIAL DEFENSIVE SOUGHT

Barrage of Passes by Georgetown Expected—Squad Goes to Travers Island.

With only two days remaining prior to the game with Georgetown, Coach Chick Meehan took the New York University varsity football team to the Yankee Stadium yesterday and sent it through a two hours' drill in a rain. The practice was designed mainly to perfect the Violet's running plays.

Besides a rehearsal of formations which N. Y. U. will use against the Blue and Gray, the drill consisted of kicking, passing and signal practice with a wet ball. Four teams were used in the signal drill, which went off smoothly and with much precision.

Meehan had Charlie Marshall and John O'Herin practicing punting for more than thirty minutes, Marshall several times booting the muddy ball over fifty-five yards. In the passing drill Vic Connor, Al Gaudet and Beryl Follet threw the passes, with Jerry Nemecek and Marshall on the receiving end. Several of Connor's throws exceeded forty-five yards.

The Violet coach expects Georgetown to launch an aerial barrage against the N. Y. U. eleven and has spent considerable time in building up a defense against this type of attack. The Hilltoppers have a light but shifty back field and the forward passing game has been their forte.

Although Coach Meehan substituted men frequently during the signal drill, Team A, composed of Follet, Myers, O'Herin and La Mark in the back field and Nemecek and Marshall, ends; Concannon and Captain Grant, tackles; Sargisson and Chalmers, guards, and Schneider centre, received the major share of the attention and gave the impression that the Violet coach intends to start this line-up tomorrow.

The Violet squad will go through a short workout today at the Yankee Stadium and then will leave for the Travers Island home of the New York A. C. until shortly before game time. This is the first time that Meehan has ever taken this step to insure privacy for the team previous to a home contest.

MOONEY, GEORGETOWN, INJURED IN SCRIMMAGE

Captain and Star Punter Receives Cut Eye, but Will Face N. Y. U. —Squad Departs.

Special to The New York Times.

WASHINGTON, Oct. 31.—A severe blow was dealt the Georgetown eleven today on the eve of departure for New York, where N. Y. U. will be met Saturday. Captain Jim Mooney came out of the final preparatory scrimmage with a cut above his left eye which required four stitches to close.

At Union Station today as the squad entrained Coach Lou Little announced that the big tackle and star punter will be in the game regardless of the severe laceration, but he feared the injury might cause his removal from the game.

The problem of devising some kind of protecting guard for the injury was uppermost in Little's mind. It is probable that some innovation will be developed to that end.

Mooney's absence from the engagement would be a serious blow to the Hilltop squad as his punting is expected to play a major role in the battle.

Georgetown Team Arrives.

The Georgetown University football squad of thirty-four players arrived at the Hotel McAlpin late last night from Washington. They will work out at the Yankee Stadium this afternoon. A special train brought 400 Georgetown students here. Another special train will arrive today.

RUTGERS SHIFTS MADE TO SPEED BACK FIELD

Greenberg Sent to Fullback in Practice—Horton and Roberts Used at Left Half.

Special to The New York Times.

NEW BRUNSWICK, N. J., Oct. 31.—Trying to speed up the Rutgers back field, Coach Harry Rockafeller made two changes in the line-up today, but has not announced whether they will be permanent. Greenberg was shifted to fullback and George Latimer, fast sophomore halfback, replaced Greenberg in that position.

Horton and Roberts alternated at left half and Drake again called signals. Grossman was not used during the early part of the session, but it is not likely that he will be replaced at fullback.

Tom Smoyer returned to right tackle, replacing Fischer, who was in the line-up yesterday, and Julien was used at left end. Digney being drilled in defensive plays with the team.

Team A defended its own goal on the 20-yard line against the Jayvees, who used Ursinus plays.

AMHERST IN SCRIMMAGE.

Squad Divided Into Two Teams Tries Mass. Aggies Formations.

Special to The New York Times.

AMHERST, Mass., Oct. 31.—The Amherst College football squad, divided into two elevens, went through a forty-five-minute scrimmage today to get accustomed to the M. A. C. formations and plays.

The first team was made up of varsity regulars, while the second-string men represented the Aggie eleven, and optimism was expressed by Coaches Wheeler and Stallings over the way in which the varsity repeatedly turned back its opponents. The offense also was stressed, but at present is rather weak due to the temporary loss of the team's best running backs, Grosskreutz and Homer.

International Newsreel Photo.

LINEMEN WHO HAVE HELPED KEEP PURDUE AMONG UNBEATEN ELEVENS.
Buttner, Right Guard, Tackling Stears, Left Guard, in Recent Workout.

FORDHAM VARSITY DRILLS WITH CUBS

Perfects Defense for Aerial Game Expected at Hands of West Virginia.

PRACTICE IS HELD INDOORS

Long Signal Session Completes Day's Work—Maroons to Be Guests of N. Y. U.

Rain yesterday forced the Fordham football squad indoors, where Coach Frank Cavanaugh had his men go through a long drill in signals and in perfecting a defense for the aerial game which it is expected the West Virginia team will use in its game with the Maroon eleven on election day at the Polo Grounds.

The varsity lined up with Kloppenburg and Davis, ends; Foley and Cannella, tackles; Wisniewski and Tracey, guards, and Captain Siano, centre. Pieculewicz, Fisher, Murphy and McMahon were in the back field.

In the drill, Coach McNamara of the yearlings, who scouted the Southerners, worked with the freshmen against the varsity. The first-year men used the West Virginia air game, while the first-string team watched the scrubs attempt to break up the formations. After each play, Coach Cavanaugh stopped the proceedings to give a detailed explanation to the entire squad. He then put his regular line-up on the defensive while the scrubs looked on. Captain Siano and Jim Murphy again were the main figures in breaking up the pass formations.

The day's activities were closed with a long signal drill, with Fisher running the team. Johnny O'Shea called the signals for the second team and he is likely to see service in one of the two games which the Maroon will play next week. Cavanaugh is giving all of his substitutes plenty of signal practice since he expects to use them frequently in the next two contests. Fordham plays Boston College four days after the game with West Virginia.

Jack Cottey announced that the ticket sale for the game with Fra Rodger's Mountaineers is the biggest since the N. Y. U. contest. The Fordham players will be the guests of N. Y. U. tomorrow and will witness the Violet's battle with Georgetown.

WEST VIRGINIA TAPERS OFF.

Ends Hard Work for Fordham Test —Bartrug, Back, Recovering.

Special to The New York Times.

MORGANTOWN, W. Va., Oct. 31.—With the abandonment of hard work as preparation for the game with Fordham at New York Tuesday, the West Virginia University squad is certain to be in physical condition for a hard game, it was reported today. Eddie Bartrug, halfback and only cripple, is recovering rapidly.

Coach Rodgers sent the squad through a long signal session and again changed the line-up. Rehnkel and Lang, ends; Scott and Morgan, tackles; Gordon and Brown, guards; Plaster, centre; Captain M. Glenn, quarterback; Larue, left half; Bartrug, right, and Varney, fullback, comprised the varsity team.

OCTUPLE SCULL USED BY PRINCETON OARSMEN

Rowing Innovation, With Eight Scullers, Tried for First Time —Sikes Is Coxswain.

Special to The New York Times.

PRINCETON, N. J., Oct. 31.—An innovation in rowing equipment in the form of an octuple scull was tried out by oarsmen at Princeton University for the first time today. The idea of the boat was conceived by John Schultz, rigger at the university boat house. The new boat has been named Princeton 2d in honor of the Princeton 1, a shell launched in 1874 and the first boat ever to be put on the waters at Princeton.

The new rig calls for eight scullers instead of eight sweepswingers. It was built by rerigging an old shell with new seat slides and foot braces. A complete set of oars and other accessories needed to complete the boat were presented to the university by an anonymous donor.

In the first tryout of the boat Coach Gordon Sikes of the 150-pound crews, and a former varsity coxswain, held his old position again. The other members of the first crew were picked in accordance with the results of recent sculling races. The work-out consisted of a row up to the dam and back.

Rutgers Back Gains 14 Pounds Since Start of the Season

Special to The New York Times.

NEW BRUNSWICK, N. J., Oct. 31.—Jack Grossman, fullback on the Rutgers varsity football team, has gained fourteen pounds since the start of the season. He now weighs 204 pounds.

Grossman, a sophomore and a star of last year's freshman team, is the fastest man on the Scarlet eleven. He is a triple threat man and is one of the most consistent ground gainers on the team. In the Catholic University game last Saturday Grossman ran 60 yards to a touchdown after receiving a punt.

PURDUE TEAM OFF TO FACE WISCONSIN

Thirty-four on Squad Which Departs to Risk Title Chances in Big Ten Race.

CHICAGO, Oct. 31 (AP).—While Big Ten football teams which will become invading forces Saturday were taking short workouts this afternoon before catching trains, their hosts went through long mid-week practices.

Purdue dashed through an offense drill in rain and mud before leaving, thirty-four strong, for Madison, where it will risk its championship chances against the Badgers Saturday. Woerner was at the end vacated by Eb Caraway's injury, while Trimble worked at Stears's guard spot, although the latter is expected to be in shape to start against the Badgers. A big demonstration was held as the squad left Lafayette.

Coach Thistlethwaite drove the Badgers through a long defensive session against Purdue plays. Rain and mud failed to shorten the drill, Wisconsin's last before it attempts to upset the rampant Boilermakers.

The Illinois varsity looked much better than at any time this week against Northwestern plays. The squad will leave for Chicago tomorrow noon.

Coach Dick Hanley sent his enthusiastic Northwestern squad through a defensive drill against Illini plays. The air of optimism persisted at Evanston. Hanley concentrated on his sophomore halfbacks, on which the burden of gaining against Zuppke's veterans rests.

Indiana also put in a short session on a muddy field before heading for Minneapolis, where it hopes to surprise and upset Minnesota's giants Saturday. Coach Page took thirty-one men, including several still afflicted with minor injuries. The Gophers received another long lesson in halting Hoosier plays.

Chicago's Maroons left at noon for Princeton, N. J., while Ohio State drilled for the last time before starting its journey to Pittsburgh.

Rain and cold weather drove the Michigan squad into the field house, where Coach Harry Kipke polished up the Wolverine's blocking and tackling. Michigan will be idle Saturday, as will Iowa. The Hawkeyes' varsity line reported after a three-day vacation and performed brilliantly in stopping the freshmen, who used Minnesota formations.

BOSTON COLLEGE KEPT BUSY

Coach Practices Squad in Rain for First Time This Season.

Special to The New York Times.

NEWTON, Mass., Oct. 31.—The Boston College varsity got its first experience handling a wet ball today when Coach McKenney, who hitherto has sent the Eagles through their drills indoors during rainy weather, gave the entire squad a long session outside, polishing the attack for the Duke game Saturday.

The practice included a long punting drill and the centres had plenty of opportunity to handle the slippery ball in signal drill. Dummy scrimmage against Duke formations wound up the day.

MANHATTAN LEAVES TODAY.

Team Will Play Catholic University in Washington Tomorrow.

The football squad of Manhattan College will leave today for Washington, where the Jasper eleven will oppose Catholic University tomorrow.

The squad was sent through a signal drill yesterday in the school gymnasium which lasted about an hour. Coach Joe Schwarzer announced that James Giangreco probably would start at right guard in place of Search Cohen, who sustained an injury to his leg in the game against St. John's College last week.

NAVY SQUAD HOLDS FINAL SCRIMMAGE

Varsity Completes Hard Work for Tomorrow's Clash With Penn—Many Changes Made.

GUARD PLACES IN DOUBT

Swan and Chapple Go In for Captain Koepke and Eddy—Fullback Clifton Expected to Play.

Special to The New York Times.

ANNAPOLIS, Md., Oct. 31.—Navy's hard work in preparation for the game with the University of Pennsylvania eleven in Philadelphia Saturday was completed today with a scrimmage, the varsity working against Squad B under game conditions.

Squad B was fortified by the presence in its back field of Whitey Lloyd, big halfback of last year's team. Lloyd ran back the first kick-off for fifty-five yards and made some good runs from scrimmage.

Coach Ingram changed both back field and line frequently during the practice and was by no means satisfied with the work of some of his linemen. At one point he took out Captain Koepke and Eddy, who were expected to start in the guard positions Saturday, and substituted Swan and Chapple, and the starters in these positions are now in much doubt.

Though Johnny Gannon took a full part in the scrimmage, Ingram said that he would not start him against Pennsylvania. Gannon has not played in a game this season on account of injuries, and Ingram thinks it would be a mistake to start him, though he expects to use him in part of the game.

On the other hand, Joe Clifton, big fullback, has progressed so well that he will probably start. Clifton had an almost useless arm up to Monday but simply would not hear of being out of the Penn game. The next day he was moving his arm freely and at present he seems to be in the best condition of the season.

With Clifton starting, Joe Bauer will be shifted to a wing position, Dale Bauer dropping out. The other backs will be Spring and Castree. This is the back field which started against Princeton. Spring was the most effective of the varsity backs during the scrimmage.

PENN TEAM DRILLS AT SEAVIEW CLUB

Squad Will Remain at Seashore Near Absecon Until Time for Navy Game.

Special to The New York Times.

ABSECON, N. J., Oct. 31.—Pennsylvania's varsity football squad of thirty-four players lost no time getting in togs after its arrival at the Seaview Golf Club today.

The Red and Blue, roused to a fighting pitch for the annual clash with the Navy at Franklin Field on Saturday, will remain at the seashore until a few hours before the game.

Under dull gray skies and with a light rain falling the varsity went through an offensive drill on the fairways. Passing and kicking were stressed.

Coach Lou Young had Hart Wilner, Walt Masters, Dick Gentile and Walter Opekun in the first-string back field and they probably will start against the Middies. Warren Gette, promising sophomore fullback, may alternate with Opekun.

Although Paul Riblett, flashy right end, has missed most of the practice this week on account of illness, he is expected to start the game with Sydney Gervin at the other wing. The latter has not played since the California game. Johnny Ball, veteran end, is also in shape again and may see action.

The players who made the trip to Seaview are: Captain John Ulr, Al Ratowsky, Warren Gette, Harry Warren, Walter Masters, Sydney Gervin, John Harrison, Bill Beaumont, John Ball, Tom Barrett, Bob Cullen, Jerry Ford, Bill Grumpner, Carlton Foster, Lew Harper, Joe Olexy, Nate Parry, Mort Wilner, Dick Gentle, Ralf Carlsten, Cassley Jump, Walter Opekun, Walter Magal, Frank Merrick, John Olsen, Charley Green, Bill Williams, John Osborne, Paul Riblett, George Stanford, Bill Ruffel, Curtis Morris, Len Tanseer and Jack Robinson.

N. Y. U. Cubs to Play Today.

The New York University freshman football team will play the Georgetown yearling eleven today at 3:30 o'clock at Ohio Field.

College of Ozarks Wins, 6 to 0.

CONWAY, Ark., Oct. 31 (AP).—The college of Ozarks defeated the State Teachers' College eleven today, 6 to 0.

GOOD STILL SEEKS ARMY-NAVY ACCORD

Secretary of War States He Is Ready to Try to Effect a Reconciliation.

TO CONFER WITH NAVY HEAD

But Resumption of Football Relations Is Believed to Have Little Prospect of Success.

Special to The New York Times.

WASHINGTON, Oct. 31.—Notwithstanding the widened breach in football relations between the United States Military and Naval Academies as a result of the conference here yesterday of their two superintendents, Major Gen. William R. Smith and Rear Admiral Samuel S. Robison, Secretary of War Good and Secretary of the Navy Adams stand ready to continue their efforts to find a solution of the impasse over the three-year eligibility rule.

That there is not much prospect of success in the near future, however, was conceded at both the War and Navy Departments today. Even Secretary Good, in stating that he stood ready to attempt a reconciliation through conferences with Secretary Adams, said that, while he was eager to have the relations resumed, this should be done only under the conditions obtaining prior to the break two years ago.

Secretary Adams Silent.

Secretary Adams had no comment to make today but in his statement yesterday at the conclusion of the conference between the two superintendents revealed himself as standing as firmly behind Rear Admiral Robison as Secretary Good is behind Major Gen. Smith.

Both Cabinet officers took an active interest in the situation for the first time several weeks ago after President Hoover had suggested the desirability of having football relations resumed between the two academies. Interest in the situation has now turned to the possibility of further influence being exerted, either from the White House or from Congress, which also is eager to see the football games resumed between the two institutions.

Colleges May Have Some Voice.

It is recognized, however, that the college football world may have some voice in the matter through the possibility of a further development in its attitude toward the three-year eligibility rule. The Military Academy holds that the rule is designed primarily for colleges and universities and that it is unnecessary at either West Point or Annapolis, where high systems of honor obtain.

The navy has offered modifications of the three-year rule to the army, only to have them rejected, and in the circumstances it was felt at the Navy Department today that no further steps could be taken unless the navy was prepared to recede entirely from its position. There is as yet no sign of such a development.

Britten Censures Army's Stand.

WASHINGTON, Oct. 31 (AP).—Representative Britten, chairman of the House Naval Affairs Committee, today censured the position taken by the West Point authorities in not changing their rules of athletic eligibility so as to adhere to the three-year rule of participation, and expressed the hope that the government officials "would direct West Point to get together with Annapolis and reach a compromise on the regulations for the participation of athletes," in a statement here today.

He added that under the present rules the Naval Academy was "handicapped" in its athletic contests with West Point.

The position of Major Gen. William R. Smith, Superintendent of the Military Academy, in maintaining his stand was characterized by Britten as "showing that West Point is afraid to meet Annapolis unless given a favorable handicap." Britten said that if West Point maintained its present position it would mean there would be no Winter or Spring sports competition between the two academies.

Representative Britten epitomized the situation as showing "the stubbornness of the army mule."

WILLIAMS TRIES SIGNALS.

Stress Is Laid on Forward Pass in Long Practice Session.

Special to The New York Times.

WILLIAMSTOWN, Mass., Oct. 31.—Coach Caldwell eliminated the regular Williams football practice today in preparation for the Union game Saturday, but gave the varsity a long signal drill in which plays and formations were used. Fowle, star halfback, was missing from the varsity line-up, but is expected to be back tomorrow.

Stress was laid on the forward pass. The first-string linesmen received special instruction on defense.

Other News of Sports On Next Two Pages

COLUMBIA
CORNELL
Game
ITHACA, N. Y., NOV. 2
REDUCED RATE
$13.40 Round Trip From New York
Columbia-Cornell Special
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Friday, November 1st
Lv. New York (Pennsylvania Station) 11:56 P.M.
Lv. New York (Hudson Tubes) 11:40 P.M.
Lv. Newark (Elizabethtown Consolidated Gas Co. Meter Area) 11:30 P.M.
Ar. Ithaca 7:38 A.M.
Club Car (Reclining seats (with compartments and drawing rooms) New York to Ithaca may be occupied until 8:00 A.M. Retreshments or sections of the train, will be provided as needed for special parties.
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Empire City Feature Won by Host—$70,000 Pimlico Futurity Today

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Tuxedo suits are not expensive!

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Championship Flyweight Tournament Featuring

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RUBY BRADLEY vs. ERNIE PETERS

WILLIE DAVIES vs. BLACK BILL

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SPECIAL RACE TRAIN leaves Harlem Div. Grand Central Terminal, at 1:20 and 1:44 P. M. Reg. trains to Mt. Vernon at 11:40 A. M., 12:30, 1:35, 2:20 P. M. All trains stop at 125th St. Also via Lexington and Jerome Ave. Subway or West Farms Subway to Mott Ave., transferring to Jerome Ave. Subway or 6th and 9th Ave. "L" to Jerome Ave. Subway, thence by trolley from WOODLAWN.

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EVERY ADVERTISEMENT offered to The New York Times is subject to its censorship. The Times exercises the greatest care in the acceptance of announcements. Thousands of lines are excluded weekly.—Advt.

HOST HOME FIRST IN FORDHAM STAKES

Takes Command in Stretch and Closes Strongly to Beat Turf Writer.

CAPITAL TO MARGARET CAL

Gets Head in Front of Jove to Win Opener—Elston Scores Double With Sturdy and Flying Max.

By VERNON VAN NESS.

Host was just that to a happy army of brave souls who traveled in the rain to Empire City yesterday and then took heed of the blazing hot tip which flashed around the course just before the running of the Fordham Claiming Stakes, the afternoon's feature.

Bob Odom saddled the three-year-old colt, which is owned by A. W. Wentzel, and though the colt had not raced since the Jamaica meeting and had not won since the session at Aqueduct, he was in fine fettle for this particular test of a mile and seventy yards.

There were only three against him, and the consensus was that the T. M. Cassidy pair of Turf Writer and Indian Scout would have the race all to themselves. On this basis, the entry was favored at 7 to 10 and gained wide support, with Host held at 8 to 5 until the tip on him floated around, whereat his price dropped to 3 to 2 and closed at these figures, while his supporters scampered to back him.

Scores by a Half-Length.

At the end of the race, Host had a margin of half a length, going easily and with enough left to have made it more if he had been pressed and if Jockey Fisher had thought the occasion demanded more at the finish. Turf Writer was second and Joe Marrone III was third. Since the entry was out for place and Joe Marrone III was out for show money, there was no consolation whatever for the form players and the jubilation was only for Host's guests.

Elston, with a double to his credit for the day, had the mount on Indian Scout and took him to the front when the four broke slowly but evenly. With Turf Writer at his heels, Indian Scout made the going into the stretch and right up to the furlong pole. At this juncture, however, Fisher made his move on Host and brought him up to the Cassidy pair.

Indian Scout had enough by that time and slipped out of the picture. Host went to the front and quickly gained a length lead, but wasn't pressed even though Turf Writer came along fast. The latter made some gain in the final fifty yards, but did not loom dangerously. The race was won last year by the Canyon Stable's Paavo. Considering the slow track, Host's time of 1:46 was good.

Eight maidens went to the post in the Capitol Purse at six furlongs and a wave of last minute betting cut down the price on Margaret Cal from 11 to 5 to 3 to 2 to make her the favorite. She won by a head from Jove, the third choice, and Sun Pride, the second choice, was third.

Margaret Cal Off in Front.

Margaret Cal got off in front, and without undue urging by Jockey Wholey led the field the entire distance. In the last fifty yards it looked as though Jove would catch the filly, but W. Smith failed to force the issue and lost the decision. However, the result served to hearten the form players after they had been beaten in the opening race.

The next race, however, tumbled a favorite when P. S. P. Randolph's chestnut gelding, Sturdy, under a well judged ride by Elston, got the verdict by half a length. The form players literally suffered from the start in this race for the favorite, Peter, dwelt at the post when George Cassidy got the field of nine away. Rose Omar broke on top and set the pace to the final furlong with Tin Hat close by and Sturdy next. Peter came from last to a contending spot but could not catch the leaders.

At the sixteenth pole, Elston set Sturdy down and he had enough speed and courage left to go to the front and win under a drive. He paid 11 to 5 and the triumph gave Elston a double, for he had ridden Flying Max in the first race.

CITY A. C. HANDBALL VICTOR

Class B Team Defeats Lone Star Boat Club B Team, 3-2.

The City A. C. Class B handball team defeated the Lone Star Boat Club B team, 3 to 2, on the City A. C. courts last night.

The summaries:

Singles—Maurice Stone, City A. C., defeated J. Barudis, 21—6, 17—21, 21—13; M. J. Blumenthal, City A. C., defeated Sol Pulwers, 21—11, 13—21, 21—17; Dr. J. Toss, Lone Star B. C., defeated H. Bieyer, 21—9, 12—21, 21—11.

Doubles—D. P. Jacobs and Frank Mayer, City A. C., defeated D. Rosenthal and Ed Lazarus, 21—12, 21—9; Sol Pulwers and H. Simon, Lone Star B. C., defeated E. Rosenthal and Frank Mayer, 21—18, 7—21, 21—17.

Broadbent Quits American Six.

OTTAWA, Ont., Oct. 31 (By the Canadian Press).—Harry (Punch) Broadbent, one of the greatest wings ever to grace the sport, is through with hockey. Tonight he wired the management of the New York Americans of the National Hockey League that he would not play this season.

Empire City Entries.

FIRST RACE—The Brewster Purse; claiming; 2-year-olds; about six furlongs.

8497	Africandess	109	7068	Mortal	112
8423	Gumtree	112	8473	Clemence	109
8502	Merry Tom	112	8504²	H's Red	†109
8455²	F. Seymour	112	8475	N. Extra	†112
8509	B. Star	112	8479	D. Simon	112
8493	Disapproval	112	8509	Talky	112
8501	E. Alaska	†105	8378	Marie	109

SECOND RACE—The Cornwall Purse; claiming; 3-year-olds and upward; one mile and a sixteenth.

8495	Turf Idol	126	8508	Cov. Prince	126
8495	Ransoma S.	*112	(8513)	Bird Prey	*113
8477	Herb Ashby	*110	8505	Anaconda	126
8511²	Peter	115	8513	Manzana	110

THIRD RACE—The Ansonia Purse; first division; claiming; 3-year-olds and upward; one mile and seventy yards.

(8508)	Turk. Neck	*108	(8508)	Spurrier	108
8513	R. C. P'c'ss	†110	8508	Boy. Bob	†110
8509	Honeyco	†110	8509	Tip'y II	†108
8458	Miiaria	†112	8476	Blabber	120
8436²	J. Campbell	120	8469	Torpointer	110
(8483)	Eucild	*115	8461	St. Meteor	*110
8508	Dowager	117			

FOURTH RACE—The Ardsley Handicap; $5,000 added; 2-year-olds; one mile and seventy yards.

(8498)	Questre	111	(8489)	Infinite	112
8454	Peto	110	(8502)	Wu	106
8467	Maybe	110			

FIFTH RACE—The Ansonia Purse; second division; claiming; 3-year-olds and upward; one mile and seventy yards.

8503	Fantast	†103	8480	My Son	120
8511	St'n Chaser	†110	8503	Emplette	†107
8508	G'd Boy	120	8481	Sam Mengel	113
(8484)	Voia's Pr'e	115	8502	Turf King	113
8500	G'n Flag	116	8503	Your Play	†112
8477	Mulatto	112	8503	S. Struck	†115
8461	Professor	120			

SIXTH RACE—The Farewell Purse; 3-year-olds; five furlongs.

8502	Flaming	115	8435	Lady B'ville	112
(8435)	St. Marco	122	8330	Flossina	112
8475	Gay Fast	122			

*Five pounds allowance claimed.
†7 pounds allowance claimed.
Weather rainy; track sloppy.

Details of $70,000 Futurity To Be Run at Pimlico Today

	Weights.	Jockeys.	Prob. Odds.
aMad Kiss	114	A. Robertson	8-1
Spinach	119	M. Garner	5-1
Khara	114	L. Fator	10-1
Scar. o' Nothin'	122	C. Ponce	20-1
Jimmy Morgan	122	L. Morris	20-1
bBlack Majesty	122	A. Schenck	3-1
Sun Craig	119	A. Abel	10-1
Swinfield	117	L. Schaefer	20-1
Flying Heels	117	W. Kelsay	5-1
Brown Admiral	119	J. Bejshak	15-1
aMurky Cloud	116	R. Workman	8-1
Galaday	116	W. Garner	5-1
Red Rag	116	R. McNamee	10-1
Crossbones	122	E. Ambrose	15-1
bCaruso	122	J. Inzelno	3-1
Chalice	119	F. Coltiletti	2-1
Quarter Deck	122	P. Walls	20-1

Horses listed in order of post position.
aH. P. Whitney entry.
bW. R. Coe entry.
Weather cloudy, rain probable; track muddy.

17 TO START TODAY IN PIMLICO FUTURITY

Smart Field Is Named for the $70,000 Classic, Feature of Track Opening.

COE'S ENTRY IS FAVORED

Caruso and Black Majesty to Carry Colors of New Yorker—Muddy Track Is Forecast.

By BRYAN FIELD.

Special to The New York Times.

BALTIMORE, Oct. 31.—Hallowe'en night in this city finds the natives deeply interested in what may prove to be Maryland's richest race, exceeding in value even the classic Preakness. Football and the stock market are forgotten in a discussion of the merits of the seventeen youngsters which have been named for the tenth Pimlico Futurity, which will gross more than $70,000 if all go to the post.

A gloomy, rainy day drew to a close, leaving the prospect for a muddy track for the inaugural tomorrow of the Maryland Jockey Club's Fall meeting, which, figuratively, will put its best foot forward with the Futurity as the opening number.

A capacity crowd of 30,000 is expected to witness the race, which is over the mile and one-sixteenth distance for the first time. Crowding and interference, which frequently occurred when the race was started from the mile post, which was near a turn, caused the change to the longer distance. If seventeen go to the post it will set a new record in the number of starters.

Whitney Stars Not to Run.

New York is strongly represented in the test, which was won last year by High Strung, the outstanding 2-year-old of that year. This year Whichone, Boojum and Hi-Jack, the three placed horses in the Belmont Futurity, are missing from the race because of Harry Payne Whitney's decision to retire his great pair of 2-year-olds and the mishap which overtook Hi-Jack. But there is class in plenty in the race, and W. R. Coe's pair of Caruso and Black Majesty look like the favorites.

Caruso was kept out of the Spalding-Lowe-Jenkins Handicap with a view to shooting him in the Futurity. He is the iron horse that has been campaigned so heavily this year, winning several stakes and gaining third behind Boojum and Whichone in the Hopeful. Whitney has entered a pair in Mad Kiss and Murky Cloud, but these two have only a little of the class of Boojum and Whichone, and are outsiders.

William S. Ziegler's Spinach, Walter J. Salmon's Swinfield, Gifford A. Cochran's Flying Heels and M. L. Schwartz's Quarter Deck are among the other New York owned horses named. A. L. Alexandre's smart filly Red Rag is here for the race, after her great performances in and about New York.

Carries Hopes of West.

Galaday, another filly, which will carry the hopes of the West, is considered a formidable competitor. Caruso is being more highly regarded as he is asked to carry only 122 pounds, which is heavy enough for such a race, but still considerably less than he has toted in previous tests, which he has won or come close to winning.

The day's program will be the beginning of a thirteen-day meeting which is expected to be among the best in the history of the Maryland Jockey Club.

Pimlico Entries.

By The Associated Press.

FIRST RACE—The Tasker; first division; purse $1,300; 2-year-olds; six furlongs.

Top Kick	116	Culloden	116
Chimney Sweep	116	Particular	116
Trapland	105	Buckeye Poet	116
Pious	113	Mabia	113
Scared O'Nothing	116		

SECOND RACE—Purse $1,300; claiming; 3-year-olds and upward; one mile and seventy yards.

Listerine	*110	Golden Arrow	117
Nan Brooks	*108	Final	108
Ruby Keeler	112	Begin Over	108
Moscow	*109	Russet	*109
Banton	*107	Croyden	*113

THIRD RACE—Purse $1,300; claiming; 3-year-olds and upward; one mile and a sixteenth.

The Doctor	*107	Spear Rock	112
Fair Vena	*100	High Player	*102
Chittagong	*112	Traverence	105
Conjurer	108	Estelle Marie	*100
Voyage	*107	Alex Woodcliffe	115
Shasta Flapper	*104	Reform	112
Humdinger	112	Elizabeth S.	*100
Fair Catch	*104	Leonardeau	*107
Fire Opal	*104	Sidable	*101

FOURTH RACE—The Pimlico Futurity; $40,000 added; 2-year-olds; colts and fillies; one mile and a sixteenth.

aMad Kiss	114	bCaruso	122
Khara	114	Scared O'Nothing	122
Jimmy Moran	122	bBlack Majesty	122
Sun Craig	119	Swinfield	117
Flying Heels	117	Brown Admiral	119
aMurky Cloud	116	Galaday	116
Red Rag	116	Crossbones	122
Spinach	119	Chalice	119
Quarter Deck	122		

aH. P. Whitney entry. bW. R. Coe entry.

FIFTH RACE—The Country Club; purse $1,300; 3-year-olds and upward; six furlongs.

Balko	112	Port Harlem	111
Donnay	110	Spanish Prince	110
Crystal Domino	110	Passing By	112
Streamline	112	Erin Queen	110
Penn's Pride	116		

SIXTH RACE—The Tasker; second division; purse $1,300; 2-year-olds; six furlongs.

Sunburn	113	King Kelly	108
Chic Boy	115	Night Signal	115
Ping Coates	116	Skirl	116
Jimmy Moran	116	Flyer	116
Zeal	115	Wrack Royal	108

SEVENTH RACE—Purse $1,300; claiming; 3-year-olds and upward; one mile and a sixteenth.

Vole	*116	Foundation Stone	*107
Boso	*108	Cogwheel	116
Blanco	*108	aWedding Flight	112
Troll	*111	Fire Chief	116
Corposant	120	Rejuvenation	*115
Meteor Sparks	108	aImmolator	112
Lucie Ann	*106	Hatbrush	116
Lasca	112	Wrackeen	*111
Vagabond King	112	Sunspec	100

aA. Mansson-J. G. Cromen entry.
*Apprentice allowance claimed.
Weather drizzling; track muddy.

Times Wide World Photo.

HOST WINNING FORDHAM STAKES FROM TURF WRITER AT EMPIRE CITY.

EMPIRE CITY RACING CHART

By The Associated Press.

Thursday, October 31. Thirteenth day. Weather drizzling; track slow.

8509 FIRST RACE—The Briarwood; purse $1,000; claiming; 2-year-olds; five and a half furlongs. Start good; won driving; place same. Winner, b. c., by Playfellow—Hostess. Trainer, E. Sietas. Time—0:24½, 0:48⅘, 1:09.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	O.	H.	Cl.	Pl.	Sh.
8501	Flying Max	118	2	5	6¹	4½	2hd	1no	Elston	6	6	5	5-2	6-5
8473	Torrito	118	11	2	7½	6¹	3½	2hd	Wall	20	30	15	6	3
8492	Big Tee	118	13	3	3²	2½	1hd	3²	W.Smith	7	8	7	5-2	6-5
8461	Starry Dawn	115	4	1	2hd	1hd	4½	4¹	K's'ger	5-2	7-2	7-2	6-5	3-5
8450	Icarus	118	1	4	1hd	5¹	5¹	5hd	Mann	7-2	6	5	2	1
8423	Mainrock	111	5	8	10¹	7¹	7¹	6²	Marinelli	20	30	20	8	4
8473	Smithers	118	10	7	4²	3½	6½	7¹	H.Fisher	15	20	15	6	3
8304	Morton	118	9	9	3¹	8½	8¹	8²	Catrone	10	12	10	4	2
8453	News Flashes	118	8	11	12²	12²	9²	9²	F.Smith	15	15	15	6	3
8492	Talky	118	12	12	11⁴	11²	10²	10⁴	Steffen	30	30	30	12	6
8401	Rock Fairy	115	3	13	13	13	13	11²	Wholey	30	30	30	12	6
8492	Sunny Star	118	7	10	8¹	9½	11²	12²	Malley	6	6	6	2	1
8472	Runinitte	118	6	6	6²	10¹	12²	13	Richards	30	30	30	12	6

Scratched—Wayfarer, Showers, Marie Stapleton, Monica and Gumtree.

Flying Max slipped through on the inside and, closing gamely, was up to win in the last stride. Torrito came with a rush on the outside and would have won in another stride. Big Tee was well up all the way, but weakened in the last hundred yards. Starry Dawn had early speed.

Owners—1, Mrs. S. Bennett; 2, E. F. Sanford; 3, P. S. P. Randolph Jr.; 4, A. S. Hewitt; 5, C. R. Fleischmann; 6, Mrs. A. Swenke; 7, Mrs. J. Zoeller; 8, B. Block; 9, Flying Horse Farm; 10, F. S. Weinberg; 11, Chesterbrook Farm; 12, J. L. Holland; 13, M. Colford.

8510 SECOND RACE—The Capital; purse $1,000; claiming; 3-year-olds and upward; five and three-quarter furlongs. Start good; won driving; place same. Winner, b. f., 4, by Jim Gaffney—Wee Louis. Trainer, A. Gunther. Time—0:23⅘, 0:48⅘, 1:11⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	O.	H.	Cl.	Pl.	Sh.
8017	Margaret Cal	100	8	2	1²	1²	1½	1hd	Wholey	2	11-5	3-2	1-2	1-4
8395²	Jove	118	7	4	3½	2hd	2¹	2¹	W.Smith	11-5	3	13-5	1	1-2
8491²	Sun Bride	110	1	1	2¹	3²	3²	3²	C.Watters	3	3	11-5	3-5	1-4
8484	Fred Whitham	113	4	5	5²	5⁴	4²	4²	Quack'sh	10	15	15	5	5-2
—	Golden Slumber	118	2	6	7¹	6²	5²	5½	Richards	20	30	30	10	5
8508	Pontchardon	118	6	8	8	7²	6²	6¹	Simon	30	40	40	12	5
8430	Sir Francis	111	5	7	6hd	8	7²	7²	Keiser	8	12	12	4	2
8610	Akimbo	116	3	3	4²	4½	8	8	Pierce	30	30	30	10	5

Margaret Cal got away well, liked the soft going and just lasted to win. Jove was pounds the best, but was weakly ridden at the end. Sun Bride ran a good race. Fred Whitham was best of the others.

Owners—1, M. A. Callahan; 2, S. L. Burch; 3, J. Thompson; 4, F. Williams; 5, W. McMath; 6, Miss Mary Hart; 7, T. M. Cassidy; 8, Mrs. J. L. Pierce.

8511 THIRD RACE—Purse $1,000; claiming; 3-year-olds and upward; five and three-quarter furlongs. Start poor (moving); won driving; place same. Winner, ch. g. 4, by John P. Grier—Grace Note. Trainer, F. White. Time—0:23, 0:47⅘, 1:11.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	O.	H.	Cl.	Pl.	Sh.
8480	Sturdy	115	7	3	3²	2¹	3½	1½	Elston	2	5-2	11-5	4-5	2-5
8401	Peter	110	3	8	5½	5⁴	4²	2hd	Catrone	5-2	5-2	8-5	3-5	1-4
8483	Tin Hat	115	9	2	2²	2²	1½	3½	Bethel	10	10	10	4	2
8491	Steadfast	110	2	5	7²	6²	5²	4²	Accardy	10	15	15	5	5-2
8441	Rosecomar	110	6	1	1½	1hd	2½	5²	Maiben	8	8	8	3	8-5
8454²	Yosan	107	8	4	4¹	4½	6¹	6¹	K'z'ner	7-2	6	6	2	1
8409²	The Dipper	106	5	7	5²	7²	7²	7hd	Palumbo	15	15	15	6	3
8491	Grace H.	107	1	6	6½	8²	8²	8²	F.Smith	8	10	10	4	2
8477	Stern Chaser	106	4	9	9	9	9	9	Keiser	20	30	30	10	5

Scratched—Esteem.

Sturdy got away well, was kept close to the pace, came wide in the stretch, closed gamely and won going away. Peter broke slowly and closed a big gap. Tin Hat had good speed and held on well. Steadfast closed strongly. Rosecomar quit badly.

Owners—1, P. S. P. Randolph; 2, B. B. Stable; 3, Mrs. Mollie Segal; 4, H. Stonebridge; 5, R. Narolle; 6, J. P. Jones; 7, M. E. Carroll; 8, Mahopac Stable; 9, Miss Anna Nelson.

8512 FOURTH RACE—The Fordham Claiming Stakes; $2,000 added; 3-year-olds and upward; one mile and seventy yards. Start good; won easily; place same. Winner, b. c. 3, by Sir Martin—Tea Party. Trainer, R. R. Odom. Time—0:24⅘, 0:48⅘, 1:14⅘, 1:41⅘, 1:46.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	O.	H.	Cl.	Pl.	Sh.
8426²	Host	110	2	1	4	4	4	2¹	1½	H.Fis'r	8-5	3-5	3-2	1-2	Out
8409²	aTurf Writer	113	4	4	2½	2hd	2hd	2²	2²	Keiser	7-10	4-5	7-10	Out	Out
(3057)	J. Marrone III	116	1	3	3¹½	3¹½	3¹	3²	3²	Kurtsin'r	6	7	7	8-5	Out
(8487)	aIndian Scout	116	3	2	1¹	1¹	1hd	3½	4	Elston	7-10	4-5	7-10	Out	Out

aT. M. Cassidy entry.

Scratched—John B., Jack Biener, Chatover, Low Gear and Farmer.

Host was allowed to rate along behind the pace to the stretch, where he came around the field and, taking the lead, won drawing away. Turf Writer moved in the lead on the last turn and was next best. Joe Marrone III ran a good race. Indian Scout had speed for six furlongs.

Owners—1, A. W. Wentzel; 2, T. M. Cassidy; 3, Mrs. T. R. Queen; 4, T. M. Cassidy.

8513 FIFTH RACE—The Hollyhock; purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth. Start good; won driving; place easily. Winner, b. g. 4, by Star Hawk—War Goddess. Trainer, C. K. Moore. Time—0:23⅘, 0:48⅘, 1:15, 1:41, 1:48⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	¾	Str.	Fin.	Jockeys.	O.	H.	Cl.	Pl.	Sh.
8479	Bird of Prey	113	2	7	5½	6²	3hd	1½	1½	Q'nbush	5-2	4	4	3-2	7-10
8495²	Trentonian	112	5	4	3¹	3hd	2¹	2²	2²	W.Sm'h	5-2	3	3	7-10	1-3
8480²	Chattah'chee	107	4	3	2²	2²	4¹	3²	3²	Palumbo	6	6	6	2	1
8502	Cornish Lad	108	8	6	7hd	5hd	5⁴	4¹	4²	Kaiser	20	20	12	5	2
(8468)	Red Cross Prin.	110	7	8	8	7⁴	6¹	5¹	5²	Land	6	7	4	8-5	4-5
8480	Manzana	113	3	1	4½	4½	7¹	6¹	6²	Marinelli	20	30	30	10	5
8474	Shakitup	113	1	2	1¹	1¹	1¹	8¹	7²	Diehl	6	6	6	2	1
8409	Mintcel	112	6	5	6²	8	8	7hd	8	F.Smith	15	15	15	6	3

Bird of Prey, going in his best form, came with a rush in the final quarter and won going away. Trentonian was well ridden and had no excuse. Chattahoochee held on well. Red Cross Princess was weakly ridden.

Owners—1, C. K. Moore; 2, Log Cabin Stud; 3, P. B. Cadd; 4, S. W. Richards; 5, T. D. Grimes; 6, Mrs. A. Swenke; 7, M. Polikoff; 8, H. Rigione.

8514 SIXTH RACE—The Harlem; purse $1,000; maiden 2-year-olds; five and three-quarter furlongs. Start poor; won driving; place same. Winner, b. or br. f., by Sporting Blood—Nellie Morse. Trainer, J. Byer. Time—0:23, 0:47, 1:11⅘.

Ind.	Starters.	Wt.	P.P.	St.	¼	½	Str.	Fin.	Jockeys.	O.	H.	Cl.	Pl.	Sh.
8497²	Sara Burden	115	2	8	7¹	5¹	3²	1½	Wall	3	12	13-5	1	1-2
8472²	Rasselas	118	9	5	3hd	2¹	1²	2¹½	Richards	5	5	3	8-5	7-5
8331²	Scot Free	118	1	3	6hd	4¹	2²	3²	Elston	6	6	5	2	1
8435²	Science	115	6	1	1¹	1¹	2½	4²	Walls	6-5	2	2	4-5	2-5
8472²	Capstone	118	3	4	2hd	7¹	7¹	5²	Malley	3	3	8-2	2	1
8449	Poison Ivy	118	4	2	4hd	3¹	6²	6hd	Quack'sh	20	30	30	12	6
8497	Ladala	115	7	3	5¹	6½	6½	7²	W.Smith	10	15	15	6	5-2
8472	Night Retreat	118	5	6	8²	8²	8²	8²	Simon	20	20	20	8	4
8502²	Trek	118	10	7	9²	9²	9²	9²	Burke	15	15	15	6	3
8435	Royal Hawk	118	4	10	10	10	10	10	Moser	40	50	50	20	10

Scratched—We Dun It and Sea Chart.

Sara Burden closed with a rush. Rasselas took the lead in the stretch, but tired at the end. Scot Free came very fast in the stretch and might have won with a better start.

Owners—1, M. Polikoff; 2, T. M. Cassidy; 3, A. J. Goldsborough; 4, M. L. Schwartz; 5, Greentree Stable; 6, Walbri Farms; 7, Log Cabin Stud; 8, Sanford Stud Farms; 9, Wheatley Stable; 10, Mrs. M. E. Moss.

MORDROM BRINGS TOP OF $3,800 AT SALE

Allen Pays Highest Price at Empire City—Butler Sells String of Eighteen for $10,835.

Mordrom, a son of Morvich and Dromque, brought the top price at the Fasig-Tipton sale of horses in training in the paddock at Empire City yesterday. He is four years old and only recently won the Rainbow Stakes. He brought $3,800, being purchased by M. P. Allen. He was owned by Benjamin Block, who also disposed of three others, all sons of Morvich. His Mortrue went for $350, Morpat for $500, and Morton for $400, all three to J. Byer.

The Beginner, sold to dissolve a partnership, was bought by H. J. Fry for $1,200. This was the second highest price paid at the sale. On the whole the figures were low and the bidding unexciting. Johnny Callahan, former jockey, now a trainer and owner, sold Lady Peggy for $100. Temerity was disposed of by the Raritan Stable for $225.

The same stable sold Breisacher for $625; W. A. Rosen sold Anthony for $250; Prince Bozo went for $200; Bo Ballot brought $650; Cadiz brought $200; Torrent, $700; Sugar Heart, $100; Glen Eagle, $450; Plums Wings, $600; Boottop, $215.

Little Sport went for $175, being sold by Bud Fisher to W. McMath. Mount Morris sold for $150; Flying Yankee $50, and Vanita Boy $25.

In a later and separate sale, James Butler, owner of Empire City, sold eighteen of his stable, practically all of which had been bred at his East View Farm. The highest price paid was for Mote, a 5-year-old son of Spur and Moth. He went to George Phillips for $1,500. As a juvenile, Butler had great hopes for Mote, but he went to the post only once as a 2-year-old and finished second. However, he starred as a 3-year-old and won several stakes but at 4 and 5 he has not been a top-flight horse. All told the Butler sale netted $10,835.

Fifteen Leading Jockeys.

New York Mounts Only.

	Mts.	1st.	2d.	3d.	Unp.
M. Garner	250	53	36	32	133
L. McAtee	241	46	50	35	110
E. Kennedy	271	46	44	41	140
J. H. Burke	268	45	31	37	155
L. Fator	176	42	24	20	90
W. Kelsay	198	36	37	21	104
C. Kurtsinger	230	34	31	28	137
R. Workman	152	26	29	16	80
D. Brice	162	28	22	19	93
W. Garner	167	26	26	29	84
A. Robertson	229	23	30	26	150
J. Maiben	140	21	21	16	82
L. Hale	147	21	20	12	94
G. Rose	228	21	20	20	167
D. McAuliffe	213	18	11	19	165

British Football Results.

LONDON, Oct. 31 (Canadian Press).—Aston Villa defeated Oxford University in a soccer football match at Oxford today by 3 goals to 0.

Results of Rugby matches played today were:

Eastern Counties 15, Hampshire 18.
Leicestershire 3, Warwickshire 17.
Notts-Lincs-Derby 3, North Midlands 12.

Rugby League.

Yorkshire Cup, Second Round.

Hull 4, Hunslet 8.

OLD KICKAPOO WINS IN MUD AT AURORA

Foster's Entry Takes Moveaway Handicap, Feature Event of the Closing Day.

AURORA, Ill., Oct. 31 (AP).—The Fall meeting of the Exposition Park Jockey Club wound up the racing program today under dismal conditions, rain falling throughout the afternoon, making the track a sea of mud.

The Moveaway Handicap, a sprint of five and one-half furlongs, for all ages, the featured attraction, was won by O. L. Foster's Old Kickapoo, with Trieze, from Lewis & Kemp's Stable, a close second, and Old Dutch, from J. D. Ferguson's string, third. Gold Mint saved his entrance fee when he finished fourth. Only six started. The event was worth $750 to the winner, which paid his backers $4.78 for a $2 mutuel ticket.

Old Kickapoo, always close up, went into the lead at the three-furlong pole and, though tiring in the stretch, was ridden out to win by a length. Trieze, away slowly, improved his position to the stretch, where he came fast, but could not get up, and finished second, two lengths in front of Old Dutch.

The summaries (AP):

FIRST RACE—Purse $900; claiming; 3-year-olds and upward; five and a half furlongs.
Cobra, 106 ....(Level) 13.60 6.00 5.00
Robina Seth, 104..(Martin) 13.30 11.14
Kanawha, 111..(Critchfield) 6.82
Time—1:11 2-5. Owl, Blue Blood, Champ De Mars, Stroller, Louis Rubenstein, Illmine, Live Let Live, Graceland and Laddie Buck also ran.

SECOND RACE—Purse $900; claiming; 3-year-olds and upward; six furlongs.
Shorty O., 103....(Colvin) 16.82 5.34 3.60
San Antonio, 101..(Wilson) 8.34 5.90
Fort Worth, 107..(Cleverly) 5.30
Time—1:18 4-5. Roycrofter, Wildrake, Little Asbestos, Minnsotte, Dark Angel, Billiken, Fiery Rose, Hostain and Dolly Bay also ran.

THIRD RACE—Purse $900; claiming; 2-year-olds; six furlongs.
Title Oak, 116 (Comingore) 4.04 3.94 2.84
Cabildo, 110......(Deperini) 6.42 4.24
Leadgold, 108..(Critchfield) 4.44
Time—1:19 1-5. Star Mistress, Sweet Tidings, Tariff, Na Zdar, Bee Jay, Flower I'an, Swift Way, Guytah and Theolex also ran.

FOURTH RACE—The Moveaway Handicap; purse $1,100; all ages; five and a half furlongs.
Old Kickapoo, 120 (C'm'gore) 4.78 4.08 2.14
Trieze, 109 ....(Corbett) 6.00 4.24
Old Dutch, 108..(Critchfield) 2.92
Time 1:10 2-5. Gold Mint, Charm and Peralto also ran.

FIFTH RACE—Purse $900; claiming; 3-year-olds and upward; one mile and a sixteenth.
Shady Rest, 108 ......(May) 15.96 7.84 4.64
Kukul, 107 ....(Parmalee) 7.84 5.82
Eager Play, 105....(O'Malley) 4.14
Time—1:55 2-5. Melachee, Ted Healey, San Carlos and Olympia also ran.

SIXTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and seventy yards.
Dunkirk, 109 ......(Mitchell) 9.92 5.78 4.28
Seth's Ballot, 104..(Marcum) 5.80 4.98
Money's Worth, 104.(Cleverly) 7.26
Time—1:52. Bobbie Basil, Miss Bourire, Jean Desirable, Hahukai, Marty R., Mary McLain, Our Joan, Portal and Agnes Wynn also ran.

SEVENTH RACE—Purse $1,000; claiming; 3-year-olds and upward; one mile and a sixteenth.
Aviator, 116 ......(Harrison) 7.34 4.72 3.12
The Orleanian, 107 (Redding) 6.63 4.66
Finnster, 102 ....(Level) 3.70
Time—1:54. Corinne Star, Marengo, Sanction, Lieutenant Seth, Ben Bolt 2d, Frank G. Menke, Gold Mark, Rocky Way and Margaret Gaut also ran.
Weather drizzling; track heavy.

SECOND IN ROW WON BY ALVIN RANSHAW

Reidinger Colt Is First Over Muddy Field in Halloween Purse at Latonia.

TISHYBO 3 LENGTHS BEHIND

V. Smith, Apprentice Jockey, Pilots 2 Winners, Cleors in First and Kentucky Ace in Second.

LATONIA, Ky., Oct. 31 (AP).—Over a water-soaked racing strip C. W. Reidinger's Alvin Ranshaw, a chestnut colt by Last Coin—Oras, registered his second consecutive victory of the meeting when he won the Halloween Purse, the feature of the card here today. It was for 2-year-olds over the one-mile distance. Tishybo, from Hal Price Headley's stable, was second, and Playchild, from D. Lehan's stable, was third.

The race was run in a downpour of rain. Alvin Ranshaw, much the best in the muddy going, was hustled into a long lead right after the start and, increasing his lead to six lengths at half-mile post, won easily by three lengths. Tishybo, always close up, had no trouble in disposing of the rest of her field, finishing twenty lengths in front of Playchild. The latter, away strongly, gradually increased his advantage and was up to take the small end of the purse by a length and a half.

The race was worth $900 to the winner and Alvin Ranshaw paid his backers $2.96 for a $2 mutuel ticket.

The clever apprentice V. Smith continued his victorious riding of yesterday, when he rode three winners, two seconds and a third, by piloting home two winners today—Cleors in the first and Kentucky Ace in the third event.

The summaries:

FIRST RACE—Purse $1,200; claiming; 3-year-olds and upward; six furlongs.
Cleors, 109 ......(V. Smith) 4.32 2.94 2.54
Tannic, 106 ....(Carroll) 5.18 4.84
Star Forward, 100..(McCoy) 12.90
Time—1:18. Florence Dolan, Acirema, Prince Bulbo, Finnath and Ashburne also ran.

SECOND RACE—Purse $1,200; claiming; maiden 2-year-olds; six furlongs.
James M., 113 ......(Meyer) 23.12 11.68 5.56
Chattering, 102 ....(Schutte) 5.44 2.48
Big Leaf, 107 ......(Russell) 2.90
Time—1:18 2-5. Wild Olive, Pikes Peak, Licier, Mae Price, Son of Velts, Royal Beauty, Black Imp, Hannah Black and Ada Elbee also ran.

THIRD RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile and a sixteenth.
Kentucky Ace, 108 (V.Smith) 7.48 4.78 3.20
Black Thunder, 108 (Russell) 3.40 2.48
Tony Joe, 103 ......(Carroll) 3.30
Time—1:54 2-5. Blewaway, J. A. Well, Yorktown and Bounceaway also ran.

FOURTH RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile and a sixteenth.
Juel Jean, 105 ......(Greco) 31.78 30.44 17.24
Lee Cooper, 108 ......(Meyer) 11.48 7.30
Happy Hanley, 108...(McCoy) 4.14
Time—1:56. Dar Fur, Latch Key, Joe Adams, Kubiai Khan, Lamkin, Junior O., Mesaldor and Rossling also ran.

FIFTH RACE—The Hallowe'en; purse $1,200; allowances; 2-year-olds; one mile.
Alvin Ranshaw, 111 (McCoy) 2.96 2.42 2.10
Tishybo, 103 ....(Russell) 2.96 2.41
Play Child, 103...(Ellsworth) 3.00
Time—1:46 3-5. Glycine, Harassenda and Cherokee's Ridge also ran.

SIXTH RACE—The Johns Hill; purse $1,300; claiming; 3-year-olds and upward; one mile and seventy yards.
Frank Pullem, 115..(Meyer) 10.66 5.66 3.30
High Storm, 108....(Russell) 3.66 2.88
Duelist, 117 ....(V. Smith) 2.30
Time—1:52 3-5. Bruno, Florida, Gold Brush, Helene M and Doltaire also ran.

SEVENTH RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile and a sixteenth.
Billy Basil, 108 ......(Greco) 15.40 7.82 4.86
Padona, 105 ....(Meyer) 8.34 6.66
Jeff O'Neill, 103..........(Ritz) 3.24
Time—1:56 3-5. Miss Lee, Pascoal, Brookdale Miss, Master Maid, Ada Adler, Chic, Miss Shannondale, Gettysburg and Dostadeo also ran.
Weather raining; track fast.

Squash Racquets Match Delayed.

The squash racquets match scheduled to be played last night between the Rockaway Hunting Club and the Racquet and Tennis Club was postponed indefinitely. It probably will be played some time next week on the latter team's courts.

Providence Soccer Victor.

PROVIDENCE, R. I., Oct. 31 (AP).—Providence defeated Boston, 2 to 1, in a night game of the American Soccer League tonight.

CANADA CAPTURES MILITARY STAKES

Bucephalus, Ridden by Major Timmis, Beats U. S. and Irish Entrants at Boston.

TRIPLE TIE ON FIRST TEST

American Horses Lose in Jump-Off—Lismore Wins Blue in Touch-and-Out Sweepstakes.

By HENRY R. ILSLEY.

Special to The New York Times.

BOSTON, Oct. 31.—Canada triumphed over the United States and the Irish Free State in the first of the international military championship stakes of the Boston Horse Show this evening, when its veteran gelding Bucephalus carried off the honors and first money of $375 in a brilliant competition, open to officers of all nations. Only the representatives of these three countries took part, and they gave a performance that had the great throng of enthusiasts standing in their seats and cheering madly.

Second money and the reserve ribbon went to the United States Army team's brown gelding, Tan Bark, with third money going to the United States Army team's bay gelding, St. Paul. Fourth was won by the Irish Free State Army team's chestnut gelding, Au Craobh Ruadh, fifth by the United States Army's chestnut mare, Huron Girl, and the sixth place by the Canadian Army's bay gelding, Sergeant Murphy.

It was one of the hottest competitions during the whole horse show season, with a triple tie for the first from three clean performances and another tie for fifth and sixth places.

Only Fault in Jump-off.

Major R. H. Timmis of the Canadian Army team was the bright star of the feature number of a splendid evening program. He gave a faultless performance on old Bucephalus and his mount made only one fault in the jump-off, just flicking off the slip on the first of the post and rail jumps.

Lieutenant E. F. Thomson upheld the honor of the United States Army. He put Tan Bark over the difficult course without a mistake the first time and in the jump-off was tied with his Canadian rival up to the very last jump, where Tan Bark caught the slat fence with his hind feet. Thomson also took third place, jumping the bay gelding St. Paul cleanly the first time and then knocking the slips from the third post and rails and the triple bar.

Captain Corry was up on the Irish Free State Army's Au Craobh Ruadh to take fourth, having only one fault. Lieutenant Thomson won the jump-off for fifth money with the United States Army team's chestnut mare, Huron Girl, defeating the Canadian Army team's Sergeant Murphy, on which Lieutenant L. L. Hammond had the mount.

Fifteen officers were in the military championship and practically all of them and their mounts will be in the military competitions in Madison Square Garden next week. The jumping was of the highest order and was an augury of a thrilling fight for the highest honors when five nations battle for the international trophy at the closing session of the national horse show.

Danny Shea received round after round of applause when he won five out of the six places in the $1,000 championship jumper stake for H. Hollon Crowell of this city. He took first, second and third with Pop Over, Fourth Estate and Fairfax, was fifth with Blue Fern and sixth with Chantry. Only Captain Bradford of the United States Army, fourth with Jack Snipe, prevented a clean sweep.

Fifty in Touch-and-Out.

One of the most interesting competitions of the second day of the show was the Touch-and-Out Sweepstakes, which had an entry of fifty. While some of the greatest jumpers of the country essayed the rather simple round, the contest was notable in that there were only two clean performances and that the final issue was between a 15-year-old Boston girl and a veteran military rider.

The two in the jump-off were Miss Ellen Harding, who was up on Byron W. Anthony Jr.'s big gray gelding Pawnee, and Captain C. B. Harty, who was riding the bay gelding Lismore, owned by Captain John G. O'Dwyer of the Irish Free State team.

Both gave sterling performances the first time out and both failed at the third jump when called out to settle the tie. Enthusiasm was at a high pitch when Miss Harding appeared for the third time and she had the sympathy of the rail birds and the gallery when Pawnee knocked the slip from the bars on the first jump. Lismore went clean and carried off the $100 stake, Pawnee taking second.

Latonia Entries.

By The Associated Press.

FIRST RACE—The Cheviot; purse $1,200; maidens; all ages; six furlongs.

Golden Cloud	113	Just Gene	108
Nell McClatchey	100	Lady Assagia	110
Whiskwin	113	Roughneck	108
Youthful Widow	100	Rio Panchita	110
Rattle	100	Taystee	100
Vladimir	103	Captain Cell	108
Trying	108	Jimmagles	110
Sheila Byrne	100	Sarda	100
Luxury	100	Minah Louise	100

SECOND RACE—Purse $1,200; claiming; 3-year-olds and upward; six furlongs.

First Mission	115	Chatterblack	*104
Sixty	111	Clearance	114
Nicaragua	108	Double O.	*103
Celidon	111	Annabelle Lee	105
Tyrol	111	The Southerner	111
Maiden's Tryst	*100	Strongdale	*104
Oregon Fir	111		

THIRD RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile and a sixteenth.

Lord Valentine	*106	Draha	*104
Ballot Brush	*100	Louisville Lou	*105
Little Captain	*103	Little Kid	*103
Rainfall	108	Sharon	111
Whisk Arrow	108	Don T.	*103
Latch Key	*100	Great Sport	111
Padona	111	Two Colors	*103

FOURTH RACE—Purse $1,200; claiming; 2-year-olds; six furlongs.

Perjury	*103	Hogan Play	*108
Colonel Bell	*110	Old Cally	112
La Golondrina	*108	Coby	*107
Chief Pettijohn	*107	Mutual Friend	107
Lord Concord	*107	Spanish Jack	*107
Coral Beach	112	My Carolina	*107
Copper King	112	Manta	110
Photo's Star	100	Midsoles	*104
Mae Price	*100	Wingo	112

FIFTH RACE—The Decoursey; purse $1,400; allowances; 3-year-olds and upward; one mile and seventy yards.

Lord Breadalbane	104	Chancellor	112
Helen Dean	101	Whiskery	109
Reigh Olga	109	Rolled Stocking	109

SIXTH RACE—The Eden Park; purse $1,200; allowances; 2-year-olds; fillies; six furlongs.

Katy McCook	112	Granite Dust	112
Leah Jane	112	Bitter Sweet	112
Humming Bird	112	Wicker	112
Sunstroke	112	Garnish	112
Princess Carolyn	112		

SEVENTH RACE—Purse $1,200; claiming; 3-year-olds and upward; one mile and a sixteenth.

McCulloch	*110	Pretty Run	108
David L.	*103	Lady Viola	108
Fire Under	*109	Princess Donna	*105
Lee Cooper	108	Dearborn	111
Grand King	*110	Border Chief	*110
Don Bert	*103	Uncle Al	111
Light Hampson	*103	Doctor Tucker	108

*Apprentice allowance claimed.
Weather unsettled; track muddy.

Second Day Awards at Boston Horse Show

Afternoon Events.

Class 86A—Qualified Hunters (heavyweight)—First, R. S. McLaughlin's br. g. Sligo; second, Fox Chapel Farms' br. m. Lillian B.; third, H. Hollon Crowell's gr. g. Blue Fern; fourth, Mrs. Richard Danielson's ch. g. Mathew.

Class 16—Open Harness Horses (over 14.2 and under 15.2 hands)—First, Seaton Hackney Farms' b. m. Seaton Pippin; second, John R. Thompson's ch. m. Ring Mistress; third, P. J. Lawler's br. g. Knick Bachelor; fourth, Mrs. Oliver M. Kaufman's ch. g. Newton Victor.

Class 49—Novice Saddle Horses (14.2 hands and over)—First, Minton Hickory Mountain Stables' ch. m. Mountain Blossom; second, Albert Picken's blk. g. The Conquest; third, Mrs. Elizabeth M. Hatheway's br. m. Rose Wilson; fourth, O. B. Brown's blk. m. Melody Queen.

Class 37—Pair of Harness Ponies (over 13.2 and not exceeding 14.2 hands)—First, Alsee Farms' b. m. Braisfield Fanfare; second, Mrs. Carl H. Hanna's br. g. Castweck Fortune.

Class 108—Troopers' Mounts—First, United States Army Team's br. g. Hoffe; second, United States Army Team's b. m. Suzanna; third, Irish Free State Army Team's br. g. Finghin Og; fourth, Battery E, 101st F. A.'s b. g. Cherry.

Class 60—Five-Gaited, Combination Horses—First, G. Berry Beaumont's ch. st. Beau King; second, Nawbeek Farms' ch. m. Gladys Glad; third, Nawbeek Farms' br. m. Mountain Revelry; fourth, O. B. Brown's br. m. Twilight Glow.

Class 55—Two Saddle Horses—First, Green Valley Stables; second, Oakland Farms; third, Arthur D. Lewis; fourth, Mrs. Homer Loring and Miss R. Loring.

Class 22—Gig Horses—First, Seaton Hackney Farms' br. m. Seaton Mistletoe; second, P. J. Lawler's br. m. Danum Woodbine; third, John R. Thompson's br. m. Leading Article; fourth, P. J. Lawler's br. g. Sir Harry.

Class 85—Qualified Hunters—First, H. Hollon Crowell's ch. g. Mickey; second, Reginald W. Bird's b. m. Eos; third, F. Harold Tolman's gr. g. Burlington.

Class 98—Touch-and-Out Sweepstake—First, Captain John G. Dwyer's b. g. Lismore; second, Byron W. Anthony Jr.'s gr. g. Pawnee; third, R. W. Bird's b. m. Nellie Morse; fourth, H. Hollon Crowell's ch. g. Fourth Estate.

Evening Events.

Class 29, Park Tandem (over 14.2 hands)—First, P. J. Lawler's br. m. Danum Woodbine and br. m. Dumbrock Princess; second, Mrs. Oliver M. Kaufmann's ch. g. Newton Victor and ch. g. Knight Banneret; third, Seaton Hackney Farm's br. m. Seaton Mistletoe and b. m. Seaton Japonica; fourth, P. J. Lawler's br. g. Knight Bachelor and br. g. Sir Harry.

Stake—First, H. Hollon Crowell's b. g. Pop Over; second, H. Hollon Crowell's ch. g. Fourth Estate; third, H. Hollon Crowell's ch. g. Fairfax; fourth, United States Army Team's br. g. Jack Snipe; fifth, H. Hollon Crowell's gr. g. Blue Fern; sixth, H. Hollon Crowell's br. g. Chantry.

Class 39, Harness Ponies, Not Exceeding 14.2 Hands Shown to Gig—First, Alsee Farm's b. g. Fusion; second, P. J. Lawler's b. g. Kilgary Pride; third, Mrs. Carl H. Hanna's b. g. Dilwyn Radiance.

Evening Events.

Class 56, Saddle Horses Over 14.2 Hands—First, Mr. and Mrs. Harold Palmer's ch. m. Emily Brickley; second, Miss Miriam Winslow's blk. g. Midnight Sun; third, Miss Jane Bancroft's blk. g. Boots; fourth, Green Valley Stable's b. m. Picturesque.

Class 94, Pair of Hunters or Jumpers—First, R. S. McLaughlin's br. g. Sharavogue and br. g. Sligo; second, United States Army team's b. m. Suzanne and br. g. Buckaroo; third, United States Army team's b. g. St. Paul and b. g. Big Joe; fourth, H. Hollon Crowell's ch. g. Fairfax and b. m. The Whippet.

Class 36—Pair of Harness Ponies (not exceeding 13.2 hands)—First, Alsee Farm's b. g. Blantham Marvel and b. g. Penwortham Topper; second, Mrs. Carl H. Hanna's br. g. Sunrise and br. g. Sunbeam; third, P. J. Lawler's br. m. Clarinda and b. g. Orlando; fourth, P. J. Lawler's b. g. Kilgary Pride and br. g. Olinda.

Class 75—Saddle Ponies (not exceeding 12.2 hands)—First, My Hobby Stable's ch. m. Irene Castle; second, Misses Barbara and Janet Boyd's blk. m. Mity Dinah; third, Miss Virginia Heathcote's br. g. The Imp; fourth, Misses Sally and Betty Scudder's br. m. Frankie.

Class 13—$1,000 Championship Roadster Stake—First, Dr. D. A. Orth's b. m. Lillian Sydles; second, George A. Peak and Sons' b. st. Signal Flash; third, Minton Hickory Mountain Stable's ch. g. David Minton; fourth, My Hobby Farm's br. st. Dean Harvester; fifth, O. B. Brown's b. g. Harvest Don.

Class 58, Ladies Saddle Horses (over 15.2 hands)—First, Green Valley Stables' br. g. The Golfer; second, Miss Miriam Winslow's blk. g. Midnight Sun; third, My Hobby Stables' ch. g. Barrymore's Choice; fourth, Minton Hickory Mountain Stables' ch. m. Mountain Blossom.

Class 106, $1,000 Championship International Military Stakes, Open to Officers of All Nations—Won by the Canadian Army Team's b. g. Bucephalus; second, United States Army Team's br. g. Tan Bark; third United States Army Team's b. g. St. Paul; fourth, Irish Free State Army Team's ch. g. Au Craobh Ruadh; fifth, United States Army Team's ch. m. Huron Girl; sixth, Canadian Army Team's b. g. Sergeant Murphy.

Class 20, Ladies' Phaeton Horses—First, Seaton Hackney Farm's br. m. Seaton Mistletoe; second, P. J. Lawler's br. m. Danum Woodbine; third, Mrs. Oliver M. Kaufmann's ch. g. Newton Victor; fourth, Mrs. William C. Cox's b. m. Miss Compton.

Class 6, Trotters, 4 Years Old or Over, With Record of 2:20 or Better—First, George J. Peake's Sons' b. st. Signal Flash, driven by George Peake Jr.; second, Good Time Stable's br. st. Hazleton; third, Good Time Stable's ch. m. Arbutus; fourth, W. R. Newbert's br. m. Clestine.

Class 101, $1,000 Championship Jumper

Class 90, Ladies' Plate for Ladies' Hunters—First, United States Army team's b. g. Proctor; second, R. S. McLaughlin's br. g. Sharavogue; third, Louis K. Liggett's ch. g. Ulick; fourth, R. S. McLaughlin's br. g. Sligo.

Class 65, Saddle Horses, Five Gaited, Stallions—First, My Hobby Stable's ch. st. Princeps; second, G. Berry Beaumont's ch. st. Beauking; third, O. B. Brown's ch. st. Kibben McDonald.

Field in Oregon Open Golf Is Led by Horton Smith's 67

HORTON SMITH'S 67 LEADS OREGON GOLF

Joplin Star Shoots Dazzling Round in 5 Under Par at Start of Open.

HAS 13 PARS, 5 BIRDIES

Hagen and Armour Each Score 71 —Dr. Willing, the Defending Titleholder, Gets a 73.

Special to The New York Times.

PORTLAND, Ore., Oct. 31.—Horton Smith of Joplin, Mo., the young professional who was the leading money winner in the open golf tournaments last Winter, returned a score of 67, five under par, over the Columbia Country Club course today to head a field of 116 starters in the first round of the Oregon open championship.

Smith stroked his way around to thirteen pars and five birdies by sheer accuracy with his putter. Several times he was called upon to hole difficult putts, some of them as long as eight feet, but he never missed, and usually his ball was rapped with unmistakable confidence straight into the centre of the hole.

Two young homebreds completed the eighteen holes several strokes behind the leader. E. Dudley of Wilmington, Del., and Mortie Dutra of Tacoma, Wash., tied at 69, and Craig Wood of Bloomfield, N. J., was 70, two under par.

Walter Hagen, British open champion; Tommy Armour, former United States open champion; Neil Christian, the Oregon P. G. A. champion, and Olin Dutra of Los Angeles, winner of the San Bernardino open this year, were grouped at 71.

The defending titleholder, Dr. O. F. Willing, the local dentist who was runner-up in this year's national amateur championship, had a score of 73.

The field will be cut to fifty and ties after the second round tomorrow. The final thirty-six holes will be played Saturday.

CARDS OF THE LEADERS.

Out—									
Par	5	3	4	4	5	4	4	3	4—36
Smith	4	3	4	4	4	4	4	3	4—34
Dudley	4	3	4	5	5	4	4	3	3—35
M. Dutra	5	3	4	4	5	4	4	3	4—35
In—									
Par	5	4	3	3	4	4	3	4	4—36—72
Smith	5	3	4	4	3	4	2	4	4—33—67
Dudley	5	4	4	3	4	4	4	3	3—35—69
M. Dutra	5	3	5	3	4	4	3	3	4—34—69

THE SCORES.

Horton Smith, Joplin, Mo.	34	33	67
Ed Dudley, Wilmington, Del.	34	35	69
Mortie Dutra, Tacoma	35	34	69
Craig Wood, Forest Hill	35	35	70
Tommy Armour, Detroit	36	35	71
Walter Hagen, Detroit	36	35	71
Neil Christian, Portland	33	38	71
Olin Dutra, Los Angeles	36	35	71
Harry Cooper, unattached	36	36	72
Phil Tavler, Victoria, B. C.	38	34	72
*A. E. Otis, Portland	37	35	72
John Jones, Seattle	37	36	73
Willard Hutchison, Chicago	38	35	73
*Dr. O. F. Willing, Portland	36	37	73
Al Zimmerman, Portland	37	37	74
Bill McDernald, Seattle	40	34	74
Willie Hunter, Los Angeles	39	35	74
Billie Burke, New York	38	37	75
*Frank Deip, Portland	39	36	75
Dan Williams, Shackamaxon	34	42	76
Frank Rodia, Seattle	39	37	76
*Rudie Wilhelm, Portland	39	37	76
George O'Connell, Portland	42	34	76
Bill Stumpf, Baltimore	39	37	76
Charles Sires, Portland	39	37	76
*Fred Dickey, Portland	39	37	76
*Cecil Vanderford, Portland	38	37	75
*Eddie Hogan, Portland	38	38	76
Joe Mozel, Portland	39	38	77
B. Wilde, Bellingham, Wash.	43	34	77
Ivan Johnson, Portland	37	40	77
*W. Palmberg, Astoria, Ore.	40	37	77
Ercel Kay, Salem, Ore.	39	38	77
*L. J. Nichols, Portland	41	36	77
Mel Smith, Portland	41	37	78
John Junor, Portland	38	40	78
J. Perelli, Feather River, Cal.	40	38	78
Dave Black, Vancouver	40	38	78
E. Zimmerman, Vancouver	41	37	78
*Tab Boyer, Portland	39	39	78
Joe Ezar, Waco, Texas	38	40	78
*James Crowell, Portland	39	39	78
*Johnny Robbins, Portland	40	38	78
*Roof Gilson, Cleveland	42	36	78
Alva Albert, Pendleton, Ore.	39	39	78
A. Z. Benedict, Vancouver	39	39	78
Boyd Bustard, Portland	40	38	78
Ray Ball, Tacoma	41	37	78
Landis Crimp, Portland	39	39	78
Gwyn Bowen, Portland	40	39	79
*Cecil Ladd, Portland	37	42	79
*A. M. Thompson, Portland	40	39	79
Howard Bonar, Portland	39	40	79
T. H. Rongerude, Seattle	40	39	79
C. J. Barry, Great Falls, Mont.	40	39	79
Ken Scott, Oregon City	41	38	79
*John Rebstock, Portland	39	40	79
*Arle Kyle, Portland	41	38	79
*Dr. W. A. Norby, Portland	40	39	79
*J. W. Johnson Jr., Portland	42	37	79
Floyd Faulkner, Portland	40	40	80
*Art Pease, Portland	40	40	80
Al Woodworth, Portland	41	39	80
Frank Merhar, Portland	41	39	80
Duncan Sutherland, Vancouver	41	40	81
Willie Price, Olympia, Wash.	41	40	81
Otto Cahill, Portland	43	38	81
Frank Shafer, Portland	41	40	81
Hugh Starkweather, Portland	42	39	81
Cleve Jefferson, Seattle	44	37	81
Norman Smith, Yakima, Wash.	41	40	81
*Lloyd Byerley, Portland	40	41	81
Bill Hanley, Seattle	44	37	81
C. Sprawkins, San Francisco	44	37	81
*Capt. T. R. Besse, Vancouver	43	38	81
*Howard Ross, Portland	41	41	82
*Dr. L. S. Besson, Portland	42	40	82
Anthony Roberts, Portland	40	42	82
*L. P. Steffen, Portland	42	40	82
*S. Russel Smith, Portland	41	41	82
Kenneth Jeffries, Portland	39	43	82
A. B. Hawker, Spokane	41	41	82
Lyle Duncan, Portland	44	38	82
Grey Reon, Portland	44	38	82
*Cliff Baker, Portland	41	41	82
Graham Sharkey, Salem, Ore.	42	40	82
*Walter Henningson, Portland	40	43	83
Alec Hamburg, Portland	39	44	83
F. J. Hutchinson, Portland	46	37	83
W. Devereaux, Klamath Falls	41	42	83
*Harold Lucas, Portland	44	39	83
Nelson Upton, Chehalis, Wash.	43	40	83
*Asa Smith, Portland	43	41	84
Mike Heisler, Portland	44	40	84
*C. W. Hamilton, Hood River, Ore.	43	41	84
Rube Arenson, Longview, Wash.	46	38	84
Bob Lavell, Portland	44	40	84
Alex Hughan, Portland	40	44	84
Sherman Elworthy, Idaho	44	41	85
Dick Longstaff, Portland	44	41	85
*W. E. Carlson, Portland	44	41	85
Chuck Lodge, unattached	44	42	86
*Henry Ward, Portland	46	40	86
George Rongerude, Seattle	43	43	86
*Arch Stuart, Seattle	43	43	86
*C. D. Shoemaker, Portland	44	42	86
*S. Johnson, St. Louis	43	44	87
Almond Fonty, Portland	46	41	87
*Merle Williams, Portland	41	46	87
*Hal Runyon, Portland	45	42	87
Tom Cummings, Portland	46	42	88
*L. C. Gynther, Portland	46	42	88
*O. H. Walker, Portland	41	48	89
*C. W. Christenson, Portland	47	41	88
*Clark Nelson, Portland	43	45	88
*Lloyd Mead, Portland	43	46	89
Cliff Castle, Lodi			Picked up
Mike Sherry, Portland			Picked up
*Ed Ferguson, Portland			Picked up

*Denotes amateur.

WOMEN'S TEAM GOLF TODAY.

Replay Westchester County and New Jersey Match at Yonkers.

The team match between the Westchester County and New Jersey golfers, which ended in a tie last week, will be played again today at the Hudson River Country Club, Yonkers, N. Y. Miss Maureen Orcutt, women's metropolitan champion, and Miss Martha Parker, New Jersey champion, will head the New Jersey forces, while Miss Catherine Singer and Mrs. Thomas Hucknall will lead the Westchester team.

STREET SIGNS CONTRACT.

Veteran Coach Agrees to Pilot Cardinals for One Year.

ST. LOUIS, Oct. 31 (AP).—Charles (Gabby) Street, veteran catcher who served last season as coach of the St. Louis Cardinals, today signed a one-year contract to manage the Cardinals in 1930.

Two Major Leaguers Embark On Tour of World as Seamen

Sailoring has become the job of two professional baseball players in their leisure season, according to The Associated Press. Ray Dobens of the Boston Red Sox pitching staff and Con Hurley, an outfielder, formerly with Toledo and now slated to go South with the Senators next Spring, are ordinary seamen on the liner President Garfield on a cruise around the world.

They will hit twenty-two ports, including Singapore on Christmas Day, and will be back Feb. 2, in time for the Southern jaunt. Dobens and Hurley were teammates at Holy Cross College. They casually announced that they were going to sea and sailed from here on the President Garfield on Wednesday.

LORD DEWAR'S FILLY WINS IN ENGLAND

Grace Dalrymple Takes Dewhurst Stakes With Bennachie 2d and Taj Shirin 3d.

FAIRWAY ALSO IS VICTOR

Lord Derby's Entry Captures the Jockey Club Cup—Palais Royal Second, Saracen Third.

NEWMARKET, England, Oct. 31 (AP).—Lord Dewar's two-year-old filly, Grace Dalrymple, won the Dewhurst Stakes today by a length and a half from A. B. Walker's Bennachie. The Aga Khan's Taj Shirin finished third. The race was the last of the two-year-old championship events of the flat-racing season.

The winner, a filly by Gainsborough-Cypher, started at five to two against, Bennachie at 100 to 8 and Taj Shirin at 100 to 8. Seven two-year-olds ran. The distance was seven furlongs.

Lord Derby's Fairway cantered to the wire to win the Jockey Club Cup by three lengths from Palais Royal, with Saracen third and last, four lengths back.

Fairway, by Phalaris-Scapa Flow, winner of the classic St. Leger a year ago, started odds-on favorite at four to six. Palais Royal was at seven to four and Saracen 100 to 8. The race was over the 2¼ mile course.

DEAL TO SELL BROWNS REPORTED IN TORONTO

Price Is Put at $2,750,000—Denials of Proposed Sale Made in St. Louis.

TORONTO, Oct. 31 (AP).—The Toronton Star today reported that A. D. Bell, passenger traffic manager of the Missouri Pacific Railroad Company is negotiating with Phil Ball, owner of the St. Louis American League of Baseball Club, for the purchase of the Browns at a price of $2,750,000.

The matter will be discussed on the hunting grounds of Northern Ontario where Mr. Bell, Mr. Ball and others will be guests at the home of Edward Bridges of MacGregor Bay.

ST. LOUIS, Oct. 31 (AP).—Both officials of the St. Louis Browns and the Missouri Pacific Railroad denied reports from Toronto that the local American League club had been sold or that negotiations to that end were under way.

A. B. Sharp, secretary to A. D. Bell, passenger traffic manager of the Missouri Pacific, issued the following statement:

"E. H. Reynolds, assistant to President Baldwin of the Missouri Pacific, stated there must be some mistake in the story and emphatically denied that the Missouri Pacific or any official of it is interested in the sale or acquisition of the Browns or any other baseball club."

At President Ball's office his secretary declared that these had not been any talk of selling the Browns.

21 HONORED AT PRINCETON.

Class Numerals Awarded to 1929 Cub Track Champions.

Special to The New York Times.

PRINCETON, N. J., Oct. 31.—Twenty-one class numerals and charms were awarded to members of last Spring's Princeton championship freshman track team today by the University Athletic Association. The team was the first championship freshman aggregation here since 1922.

Charms and 1932 numerals were awarded as follows:

David L. Autis, Honolulu; Nelson McK. Bell, Rutherford, N. J.; George Buermann, Newark, N. J.; Johnston P. Vaveny, Philadelphia; Martin J. Condon 3d, Memphis, Tenn.; Howard P. Dawson, Beaver Falls, Pa.; Hasket Derby, Princeton; Robert D. Dripps, Philadelphia; Walter H. Gahagan, Brooklyn; John T. Galey, Beaver, Pa.; William E. Gilmore, Uniontown, Pa.; Benjamin R. Hand, Felham, Ga.; Joseph Hodgson Jr., New Orleans; Arthur D. Kenyon, Williamsville, Mass.; Langdon Lea Jr., Wynnewood, Pa.; George F. Merrill, Cambridge, Ohio; Charles Scarlett, Baltimore; Melvin W. Sheppard, Elmhurst, N. Y.; Charles W. L. Summerill, Woodbury, N. J.; Lewis H. Van Deusen, Philadelphia; Frederick S. Wemyss, Brooklyn.

NOTED FENCERS TO MEET.

To Appear in Exhibition Contests at Princeton Nov. 14.

Special to The New York Times.

PRINCETON, N. J., Oct. 31.—An exhibition will be given by some of the foremost fencers of the country here Nov. 14, according to an announcement here today. Colonel Harry Breckenridge, president of the American Fencing League Association, a former Princeton star, and captain of last year's Olympic team, will direct the matches.

The feature event on the program will be an exhibition between Robert Grasson, fencing mentor at Yale, and coach Joseph Devos of Princeton. Pieter Mijer, former national outdoor épée champion, will meet Caspar F. J. Hegner, captain of the Tiger team. Other noted participants will be Harold Van Buskirk, J. Brooks Parker, Henry O. Milliken and George E. Diller.

Sports of the Times

Reg. U. S. Pat. Off.

By JOHN KIERAN.

SEGMENTS from recent conversations on the general subject of the well-known game of intercollegiate football:

"That was funny when Detroit and Dayton were playing a night game, and all the lights went out as Detroit started an end run."

"What happened?"

"The play stopped. Everybody on the field stopped dead."

"Seems to me it would have been a cinch for the ball carrier to walk down in the dark and score a touchdown."

"Yeah, but the lad with the ball said afterward that he got confused and couldn't see which way to run in the dark. He was afraid of going the wrong way."

"You officiated up at one of those Syracuse night games, didn't you? How do they go?"

"Fine. They draw big crowds. The players have no trouble handling the ball, either. The only difference I notice is that you don't get the color in the crowd that you get in afternoon games. The stands are dark, and you can't see—you know—the flowers, pennants, fancy hats and coats and all of that."

A Debate Over Measurements.

"Say, how do you turn the ball when you want to measure it for a first down."

"The ball should be placed just as it was held by the ball carrier when he was downed."

"You referees waste a lot of time measuring on second downs. It holds up the drive of a team. I'd rather have my team concede that it isn't a first down."

"You can't concede it if the other team wants it measured. They can do that just to get a temporary halt if they wish."

"That Wakeman of Cornell played a great game at tackle against Princeton."

"Is that so? He comes from up our way. Quincy High School. I never thought he'd be a great player."

"Well, he looks like a great player to me."

"Talking about football teams, that Davis and Elkins outfit is good. They made about three substitutions in the whole game, and they didn't even take a drink of water between quarters. Just walked down the field and stood there, waiting for the referee to hurry up with the ball."

"And when you're talking about centres, don't overlook this Siano of Fordham."

Just Guessing.

"How about Yale and Dartmouth?"

"That's too tough to pick, but I like Dartmouth—swell ends, a string of fine backs and a good line."

"Well, I like Yale. Say, by the way, what did Cagle say to you when he was leaving the game at Cambridge."

"Oh, yes. I mean to bring that up. Hutchinson came in to substitute for him. I asked Red who would be captain. He said 'Hutchinson.' Then he said he wanted to talk to Hutchinson. I said 'Sorry, Red; officially you're out of the game, and it's against the rules.' I'm wondering whether or not I was too technical."

"No. You were going according to the rules."

"Yes, but I think the rule was meant to prohibit an incoming playerr for communicating with any other player until one play has passed. However, it works both ways the way it is worded."

Ancient Days.

"I'll never forget that Dartmouth-Syracuse game in 1915—wasn't it?—that was played in rain, snow and sleet. Boy, it was cold!"

"Was the ground frozen?"

"No. It was churned up into a soupy lake. I remember Fat Spears diving for a loose ball, and when he grabbed at it the blooming ball floated away."

"I remember those Syracuse-Colgate games when the hotels used to move all the furniture out before the football crowd came in."

"Yes, and I remember a Navy game I was officating in years ago, and a Navy player was hurt. I let the trainer come out, and then I let a Navy doctor come out, too. That was one more than custom calls for, but I was afraid the boy might be hurt and I wasn't going to hold off the rescue squad. But when one of the big birds of the Academy wanted to stalk out there, I stopped him. He insisted. I stood firm. Finally he shouted 'I represent the President of the United States of America, and I demand that you allow me on the field!' 'You represent what?' I asked him. 'The President of the United States of America!' he shouted again. 'Have you got that in writing?' says I. That stopped him cold. We had a hot argument after the game, but we've been fine friends ever since."

Technical Points.

"I remember picking up a ball and running half the field for a touchdown, and the referee called me back. He tried to blow the whistle before the ball was free, but the whistle stuck. So he called me back."

"I've seen that happen. You don't need the whistle to make it official. The referee can signal it with his hand."

"How would you rule on this? A man receives a kick-off and tries a lateral pass immediately which is intercepted by an opposing player and carried over the goal line?"

"It's a touchdown."

"It is not. The ball is dead where it was intercepted. Under the new rule any ball recovered by the kicking side is dead where it is recovered. The only way the kicking side can score a touchdown is to kick over the goal line and recover it back there. The ball is dead there for a touchdown."

"Do you keep a timer on your bench to check against the field judge?"

"Yes, but I might as well have a calendar. We're always four or five minutes out of the way."

"What do you do when you send out a substitute and the captain refuses to accept him?"

"I send out a substitute for the captain."

"Suppose he refuses to accept that one, too. What do you do then?"

"I guess you just sit there and think up bright things to tell the captain on Monday."

"Well, I've got to start an off-tackle dash for a train. Move we adjourn."

Adopted unanimously.

ALEKHINE IN DRAW WITH BOGOLJUBOW

20th Game, Adjourned From Previous Day, Halted After 48 Moves at Rotterdam.

DUTCH HONORS ARE EVEN

Each Has Won and Drawn Once in This Series—Contest Today Will Be Played at Amsterdam.

ROTTERDAM, Oct. 31.—In spite of the fact that he had the advantage of a pawn plus, which, however, was a backward one and could not be utilized, Dr. Alexandre Alekhine of Paris today had to concede a draw to E. D. Bogoljubow of Triberg in the twentieth game of their match for the chess championship of the world.

Eight additional moves from yesterday's play, a total of forty-eight, were made by the masters before they came to an agreement, following a repetition of moves with their respective rooks.

Consequently, the draw which Bogoljubow could have had by perpetual check yesterday but renounced, came to him in the end.

This result leaves the honors even for the Dutch series thus far, including the two games at The Hague. Each has won a game and drawn one. The present score of the match is: Dr. Alekhine 9, Bogoljubow 5, drawn 6.

The twenty-first game is scheduled for tomorrow and Saturday at Amsterdam, where the twenty-second game also will be contested.

The score:

RUY LOPEZ.

Bogoljubow	Alekhine	Bogoljubow	Alekhine
White	Black	White	Black
1 P-K4	P-K4	25 Q-R8ch	K-Kt
2 Kt-KB3	Kt-QB3	26 BxKt	RxB
3 B-Kt5	P-QR3	27 RxP	BxPch
4 B-R4	Kt-B3	28 K-R2	KxR
5 Castles	P-Q3	29 QxPch	K-B
6 P-B3	B-Q2	30 Q-R8ch	K-B2
7 P-Q4	B-Kt3	31 Q-R7ch	K-B
8 P-Q5	Kt-Qkt1	32 Q-R8ch	K-B3
9 B-B2	B-Kt5	33 P-Q6	PxP
10 P-B4	QKt-Q2	34 Q-B7ch	K-B
11 Kt-R3	Kt-B	35 Q-R8ch	K-B2
12 P-KR3	B-Q2	36 Q-R7ch	K-B
13 Kt-K	P-KKt4	37 Q-R8ch	K-B3
14 BxP	R-Kkt	38 B-K13ch	K-K
15 P-B4	PxP	39 B-KB	Kt-B6ch
16 BxP	BxP	40 KxB	Q-Kt4ch
17 P-B5	Kt-Kt3	41 QxQ	KtxQ
18 B-R3	Kt-R5	42 B-B3	K-B2
19 B-R4ch	K-B	43 B-KB	K-Kt2
20 Q-Q2	R-Kt3	44 Kt-Q5	P-R4
21 R-R	RxP	45 K-Kt3	R-KB
22 KtxR	BxKtch	46 B-KR	R-KKt
23 K-Kt	Kt-Kt5	47 B-KB	R-KB
24 Q-B4	Kt-Kt4	48 B-KR	Drawn

Bergman and Strauss Victors.

Howard Bergman and Jerome Strauss won their matches in the Manhattan 18.2 balkline handicap tournament at Lawler's Manhattan Billiard Academy last night. Bergman defeated Cyril Sloane, 200 to 153 in twenty-three innings, and Strauss vanquished William Reynolds, 200 to 159 in thirty-seven innings.

Howley Signs Doolan as Coach.

CINCINNATI, Oct. 31 (AP).—Mike Doolan, former Philadelphia (National League) shortstop, was signed today by Dan Howley, the Reds' manager, to coach next season. Doolan coached the Chicago Cubs during 1928, but passed up baseball last year. He is a Philadelphia dentist.

BOXING BOUTS TONIGHT.

106TH INFANTRY ARMORY, Brooklyn—Arthur Lee (Champlaine Vic.) vs. Vic Burrone, ten rounds. Charley Raymond vs. Frankie Marino, Ralph Nicche vs. Frank Cardiello, Young Frankie vs. Jimmy Lechin, three eight-round bouts. Jack Diamond vs. Fred Rotterelli, six rounds.

FLUSHING ARMORY—Benny Toll vs. Frankie Gallagher, Wesley Dawson vs. Pierce Green, Joe Thompson vs. Red Kincaella, three ten-round bouts. Al Dunbar vs. Rocco Napoli, six rounds. Dominick Ignesis vs. Tony Piccone, four rounds.

ROSENBLOOM IS SIGNED TO FIGHT OKUN DEC. 9

Light Heavyweights to Meet at Garden in Semi-Final of the Christmas Fund Card.

Maxie Rosenbloom, the clever Harlem light-heavyweight, who is hailed by many boxing followers as the successor to the crown recently vacated by Tommy Loughran, signed articles yesterday to meet Yale Okun of the east side in the semi-final to the Phil Scott-Otto Von Porat bout at Madison Square Garden on Dec. 9. The card is being arranged for The New York American Christmas Fund and will be completed in a few days.

Tom McArdle, Garden matchmaker, who is giving his services toward aligning a suitable card for the occasion, experienced considerable difficulty in obtaining an opponent for Rosenbloom. He broached the match with several light-heavyweights, among whom was Georgie Courtney, but was unable to come to terms. Okun accepted the opportunity readily, however, and plans to go into training immediately.

LARATONDA WINS BOUT.

Outpoints Peters in Feature Contest at 102d Armory.

Pete Laratonda defeated Johnny Peters in the feature eight-round bout at the 102d Medical Regiment Armory last night. Both are members of the home regiment and weighed 141 pounds each.

Emil Guisto knocked out Frank Ponzo of the 369th Infantry, who substituted for Joe Marino, in the second round of the eight-round semi-final. Guisto scaled 149¾ and Ponzo 153.

In other eight-rounders, Johnny Cucci, 145½, of the 102d Medical Regiment, outpointed Al De Lamonte, 144, of the 369th Infantry; Frankie Johanes, 125, 102d Medical Regiment, stopped Walter Unger, 124, 106th Infantry in the second round.

Frankie Homboldt, 130, 369th Infantry, stopped Nick Gentile, 127, 14th Infantry, in the third round of their scheduled four-rounder. In the opening four, Johnny Ludlow, 120, 69th Regiment, outclassed Young Rocky Kansas, 120, 106th Infantry.

NAVY ROWING ENDS.

Coach Glenden Satisfied With Results of Fall Drills.

Special to The New York Times.

ANNAPOLIS, Md., Oct. 31.—Fall rowing practice at the Naval Academy has been completed and Varsity Coach Richard A. Glendon left for his home today. The practice, according to Glendon, was the most successful Fall season that he has ever held.

Two strong crews of varsity candidates have been at work as well as several 150-pound and plebe crews, the latter under the direction of Buck Walsh. Among the varsity oarsmen were a number who are in line for the regular crews next season.

Winter indoor practice will begin about Jan. 1 and the new boathouse will be ready when Spring practice starts.

McGinnity in Weakened Condition.

Joe McGinnity, old-time Giant pitcher, was reported slightly weaker yesterday at the home of his daughter, Mrs. Marguerite Lappen, in Brooklyn, where he has been gradually sinking since an operation last August.

Erickson and Anslem Draw.

PHILADELPHIA, Oct. 31 (AP).—Johnny Erickson of New York and Frankie (Kid) Anslem of Philadelphia battled to an eight-round draw at the New Broadway A. C. tonight. Erickson scaled 120, two pounds more than the Philadelphian.

CROSLAND REACHES FINAL AT PINEHURST

Titleholder Defeats Frank In Mid-South Tennis, 2-6, 6-1, 6-2, 6-3.

WILMER HINES ALSO GAINS

Eliminates Vail, 7-9, 6-3, 8-3, 6-2 —Mrs. Butner and Miss Gunning Advance.

PINEHURST, N. C., Oct. 31 (AP).—Robert Crosland of Charlotte, defending titleholder, and Wilmer Hines of Columbia, S. C., won their way to the final of the mid-South tennis tourney today. Both were taken to four sets by their semi-final opponents.

Crosland got off to a slow start against Grady Frank, Duke University player, and dropped the first set, 2—6, but came back to take the next three by scores of 6—1, 6—2, 6—3. Hines, a University of North Carolina freshman, outlasted Herbert Vail, Glen Cove, L. I., veteran, to win, 7—9, 6—3, 6—3, 6—2.

Mrs. J. C. Butner of Fort Bragg, the defending champion, will meet Miss Louise Gunning of Philadelphia in the women's singles final. Mrs. Butner defeated Miss Ann Lacy of Pinehurst, 6—2, 6—1, and Mrs. Verner Z. Reed of Brookville, L. I., 6—0, 6—2, to enter the final. Miss Gunning was carried to three sets in her semi-final match with Miss Katherine Wright of Santa Barbara, Cal., but won, 4—6, 7—5, 6—2.

In the men's doubles Crosland and Vail reached the final by defeating William Merritt of Chapel Hill, N. C., and E. D. Yeomans of Washington, 6—1, 2—6, 6—2, 6—1. Merritt and Yeomans had reached the semi-final by beating Paul Dana, Philadelphia, and Edward King, New York, 6—3, 6—2, in the only other match played in the men's doubles.

EVANDER CHILDS FIVE WINS.

Triumphs Over Commerce High Quintet, 31 to 26.

The Evander Childs High School basketball team defeated the Commerce quintet, 31 to 26, in the latter's gym yesterday. It was the second victory in three starts for Evander Childs. The winners led at half time, 21 to 8.

Joe Fisher, veteran Evander right forward, was the high scorer with fourteen points, the result of six field goals and two fouls.

The line-up:

Evander Childs (31).	G.	F.	P.	Commerce (26).	G.	F.	P.
Dunkin, lf.	0	1	1	Romondt, lf.	0	0	0
Fisher, rf.	6	2	14	Simmons	1	0	2
Brennan, c.	3	0	6	Brooks, rf.	1	3	5
Bernstein	1	0	2	Block	0	0	0
Galgano, lg.	2	0	4	Trokonziak, c.	5	2	12
Eichelman, rg.	0	4	4	Bahagen, lg.	1	0	2
				Kusner	2	0	4
Total	12	7	31	Brown, rg.	0	0	0
				Total	10	6	26

Time of halves—15 minutes.

Rolly Is Three-Cushion Victor.

Joe Rolley won the three-cushion rapid-fire billiard tournament at the Strand Billiard Academy last night. Hugh Bright was second and Michael Sherman third. There were twelve entries.

ICE SKATING RESULTS.

At Iceland.

Class A, Half-Mile Handicap—Won by Bill Bardack (60 yards); Carl Springer (25 yards), second; Jack Kirkwood (40 yards), third. Time—1:30 1-5.

Class B, One-Mile Handicap—Won by Frank Demarest (36 yards); Wally Murray (45 yards), second; Harold Specht (25 yards), third. Time—3:13 3-5.

Girls' Half-Mile Handicap—Won by Miss Elsie Muller (scratch); Miss Vi Mantle (20 yards), second; Miss Mildred Mangold (5 yards), third. Time—1:41.

THORNE TO MANAGE YACHTING SYNDICATE

Financier Announced as Member of One of Groups in the America's Cup Trials.

HEADS NO. 3 COMBINATION

Hammond and Pynchon, Well-Known Yachtsmen, His Associates in Bid to Sail Defender.

By GROVER THEIS.

Announcement was made yesterday that Landon K. Thorne, well-known financier in Wall Street, had joined the syndicate of yachting enthusiasts who will build one of the four yachts that will compete next Summer for the honor of defending the America's Cup against the challenge of Sir Thomas Lipton off Newport beginning Sept. 13 and that he would be manager of the group that will operate the yacht.

Previously this contender has been identified as the Paul Hammond-George M. Pynchon boat, but the announcement issued yesterday refers to the group in charge as the Thorne syndicate. The yacht, which is one of those listed in the recent formal announcement of the America's Cup committee of the New York Yacht Club under the Hammond-Pynchon designation, is to be designed by L. Francis Herreshoff.

She will differ from her three competitors which will strive to represent this country in the classic international yachting event in that it will be wooden planked with a steel frame, a form of construction similar to that being used by Charles E. Nicholson, designer of Sir Thomas's Shamrock V, against which the American defender will compete. She will be built at Lawley's yards, Neponset, Mass.

Yachts Still Unnamed.

Although all of the four yachts that will engage in "observation" races next July and formal trials in August are still unnamed, their numbers were recently drawn from a hat, the boat of which Mr. Thorne will be manager having picked No. 3.

Competing against it in the preliminary events to select the final defender will be boats entered by the Gorge Nichols-J. P. Morgan syndicate, No. 1; the Frank C. Paine-John S. Lawrence syndicate from Boston, No. 2, and the Winthrop Aldrich-Harold S. Vanderbilt syndicate, No. 4.

Mr. Hammond, one of those with whom Mr. Thorne is now associated, would not comment further upon the brief announcement that Mr. Thorne would be manager, but indicated that further details would be forthcoming soon. Mr. Hammond is well known as a yachtsman, his entry Nina, manned by a college crew, having won the Queen's Cup in the 1928 ocean races to Spain.

Pynchon Successful Skipper.

Mr. Pynchon has had considerable experience as a sailor of large boats, his Istalena having scored heavily in the Class M in the Long Island Yacht Racing Association's series last Summer after getting off to a poor start in the early season. Incidentally, it is understood that his America's Cup contender will be a double-ender like the Istalena.

The designers of the three boats with which the one Mr. Thorne will manage will compete are Clinton H. Crane for the Nichols-Morgan entry, W. Starling Burgess for the Aldrich-Vanderbilt boat and Mr. Paine for the boat in which his name is coupled with that of Mr. Lawrence.

Mr. Thorne is not well known as an active racing yachtsman, but he will compete as a member of the New York Yacht Club when the preliminary tests and formal trials are held next Summer. Besides his New York Yacht Club affiliation he is a member of the University Club, the Union League and the Racquet and Tennis Clubs. He is a graduate of Yale, '10.

REISELT AND COCHRAN DIVIDE BLOCKS AT 18.2

Former Wins, 56-45, Then Loses by 51-50—Reiselt Leads in Point Total, 400-396.

Otto Reiselt, former world's champion, and Welker Cochran, ex-world's 18.2 balkline titleholder, divided the seventh and eighth blocks of their three-cushion match at Dwyer's Broadway Academy last night.

Each has now won four blocks, and in the event of a tie the winner will be determined on the point basis. Reiselt now leads, 400 to 396, having wrested the lead yesterday from Cochran, who was ahead by six points at the start of the seventh session.

Reiselt won in the afternoon, 56 to 45, in fifty-five innings. He had a high run of 8 and Cochran one of 7. At night Cochran triumphed, 51 to 50, in forty-five innings. Cochran's best effort was 6, Reiselt's 4.

PEERLESS BOWLERS WIN.

Take Both Prizes in Photo Engravers' League Matches.

The Peerless team captured both the high series and high game prizes in the weekly matches rolled in the Photo Engravers Bowling League at Dwyer's Broadway Academy last night. The Peerless team turned in a score of 2,603 for high series and 931 for high game.

George Edelbaum of the Knapp team won the high individual series with a score of 579. The high individual game score was made by Cosgin of Color Plate with a score of 225.

SPARTANS MAKE SWEEP.

Advance to Sixth Place in American National Bowling Event.

The Spartan team advanced from eighth to sixth place in the standing by winning three straight games from the Eagen Association in the American National Bowling tournament at Thum's Alleys last night. The scores were 909 to 806, 975 to 885 and 970 to 839.

Frank Reynolds, leadoff man for the Spartans, rolled high individual series of 642. The Nyack Roofing Company will bowl against the White Elephants tonight.

O'Brien-Whitford Win With Cue.

L. J. O'Brien and F. M. Whitford won the first and second prizes respectively in the three-cushion tournament at the Amateur Billiard Club last night.

The New "Jap-Twill" NECKWEAR

A Eastmount Product

Nov. 1st, 1929.

Gentlemen: Here are novel patterns in the best of all fabrics designed to assure every man that style and endurance are well mated.

STETSON'S *inspire* CONFIDENCE

You can have every confidence in Stetson style and Stetson quality. No matter what the occasion, a Stetson immediately classes you as one who gives thought to his appearance. Our latest assortment of Stetsons for fall and winter—the most complete in New York City—offers you the widest selection of smart styles for this season.

McCUE BROS. & DRUMMOND
ON BROADWAY

1841 at 60th Street
1540 at 45th Street
1464 at 42nd Street
1294 at McAlpin Hotel
52 just below Exchange Place

"Aye, *that's* MacTavish, the weaver"

IN SC

TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

THURSDAY, OCTOBER 31, 1929.

Day's Sales.	Wednesday.	Tuesday.	A Year Ago.	Two Years Ago.
7,149,390	10,727,320	16,410,030	3,585,610	2,389,210

	Same Period			
Year to Date.	1928.	1927.	1926.	1925.
968,673,900	715,864,457	469,007,674	379,529,775	368,663,313

1929 High	1929 Low	Stock and Dividend Rate	First	High	Low	Last	Net Ch'ge	Closing Bid	Closing Ask	Sales
57½	37½	Abitibi Power & Paper	40	41	40	41	+3	41	42	800
750	255	Adams Express (h6)	350	350	350	350	+95	300	305	100
4⅝	¾	Ahumada Lead	1½	1¼	1	1¼	+⅛	1⅛	1¼	2,300
222⅝	95⅝	Air Reduction (†4½)	145	151½	140½	142½	+12½	142	144	13,200
45⅞	25	Air Way El. Appl. (2½)	27¼	27¾	27	27	+¾	27	28¼	500
11⅞	2¼	Ajax Rubber	2⅞	3	2¾	2⅞	+¼	2¾	3	1,700
10⅛	4½	Alaska Juneau	5⅞	6	5⅞	6	+¼	5⅞	6	4,400
35	5	Alby. Perf. W. Paper	11	11½	10½	10½	+2½	10½	10½	1,700
56½	18⅛	Alleghany Corp.	31⅝	32	30¾	32	+4	31⅝	32	85,100
118⅝	95	Alleghy. Corp. pf. (5½)	95	95	95	95	−8	95	99	1,400
92	80¼	Alg. Corp. pf. x w (5½)	88¼	89	88½	89	+1	88	92	300
354¾	204⅜	Allied Chem. & Dye (6)	253	253	246	253	+22½	250	252	5,500
125	120½	Allied C. & D. pf. (7)	121⅛	121½	121⅛	121½	+1½	121	122	600
75¼	37¾	Allis-Chalmers Mfg. (2)	55	55	50⅝	50⅝	+⅝	50	52	7,200
30⅞	29	Alpha Port. Cement (3)	29½	29½	29	29	−½	29	29½	800
11⅞	3⅝	Amalgamated Leather	4	4	4	4	+½	3	4	500
42½	17½	Amerada Corp. (2)	23	25	23	24½	+3½	24	25	2,700
23⅞	4	Am. Agri. Chemical	7⅞	8	7⅝	7⅞	+¼	7⅞	8	1,700
73⅝	25½	Am. Agri. Chem. pf.	28¾	28½	28¾	28½	+⅜	28½	29	1,300
157	92	Am. Bank Note (†3)	114	114	108½	108½	−5½	108½	110	1,900
65⅜	57	Am. Bank Note pf. (3)*	61½	63½	61½	63½	+4½	58	64	600
76⅛	28⅝	Am. Bosch Magneto	32	34½	31½	34½	+5½	34½	35	7,800
62	43½	Am. Br. S. & F. (2.40)	49½	49½	48½	48½	+3½	48½	49	700
126¼	116½	Am. Br. S. & F. pf. (7)*	120	120	117½	117½	..	117¼	120	30
34⅝	4⅝	Am. Brown Bov. Elec.	14	14	12½	12½	−⅝	12	12½	4,200
104	49½	Am. Brown B. E. pf. (7)*	72	73½	72	73½	+13½	66	74	120
184½	107⅝	Am. Can (†5) x d.	140	141⅝	133	135⅝	+5½	135⅝	137	37,200
142	136	Am. Can pf. (7)	137	137	137	137	+1	136	138¾	100
106⅛	76	Am. Car & Fdy. (6)	89½	90	88½	88½	+1½	87½	89	2,800
120	110½	Am. Car & Fdy. pf. (7)	113½	114¼	113½	114½	+1½	113¼	114¼	200
95⅛	70½	Am. Chain pf. (7)	80	80	80	80	..	76	85	100
81⅝	35	Am. Chicle (2)	46	47¾	44	44	+3	44	47¾	5,000
55	20	Am. Com. Alcoh. (k1.60)	33	33½	31	31	+1½	31	31½	4,100
47⅝	20½	Am. Encaustic Til'g (2)	24	27⅞	24	27⅞	+4⅞	27	27½	1,400
98¾	35	Am. European Sec.	41	43¼	41	43	+8	43	44	1,700
199⅞	50	Am. & Foreign Power	88¾	92	85	91⅝	+17⅝	91	92	69,200
108⅞	104	Am. & F. Pow. pf. (7)	104½	104¼	104½	104¾	+⅝	104	105½	200
103	86¼	Am. & F. P. 2d pf. (7)	90½	93	90¼	93	+6¼	91	93	700
42	19⅜	Am. Hawaiian S. S. (1)	21½	22½	21½	21½	+2	21	21½	1,400
85⅝	40¾	Am. Home Prod. (3.60)	50	50	46	46	+⅝	46	50	12,000
64	29	Am. Ice (3)	37	38¾	37	38¾	+2½	37½	38	2,000
96	89¾	Am. Ice pf. (6) s. 10 d.	87½	87½	87½	87½	..	..	89½	200
96⅜	30	Am. International (‡2)	54	54	48	53⅞	+9⅞	53	53⅞	27,200
8⅞	2¼	Am. La F. & Foamite	3⅜	3⅜	3¼	3¼	..	3¼	3⅞	1,200
136	99	Am. Locomotive (8)	103½	105	103½	104½	+2⅝	104½	105	3,600
119⅞	112	Am. Locomotive pf. (7)	115	115	115	115	+1	114½	115	200
279⅞	147⅛	Am. Mach. & Fdy. (†5)	190	200	185	200	+30	195	200	300
81⅞	41⅞	Am. Metal (3)	59⅜	59⅜	49½	49½	−2⅝	49⅛	50½	14,800
96⅞	65	Am. Nat. Gas pf. (7)*	73	74	70⅞	70⅞	−8⅞	70	78	150
17⅞	3	Am. Piano	6	6	5⅞	6	+3	5	6	300
55	16	Am. Piano pf.*	16	16	16	16	+2	15	20	10
175⅝	73⅞	Am. Power & Lt. (†1)	93¼	95	86	88	+2¼	88¼	90	20,600
104	92⅞	Am. Pwr. & Lt. pf. (6)	99⅞	99⅞	99⅞	99⅞	−⅛	95½	100	100
80	70	Am. P. & Lt. pf., A (3)	73⅞	73⅞	73⅞	73⅞	−1⅛	73⅞	75⅞	100
84⅝	76½	Am. P. & L. pf. A. sta. (5)	79	79	79	79	+2⅛	77	79	100
55⅞	28	Am. Rad. & Std. S. (1½)	40½	41	38	39	+1⅛	39	40	33,700
64⅞	15	Am. Republics	21	25⅜	21	25⅜	+7⅞	25	26	3,500
144⅝	72	Am. Rolling Mill (c2)	100	100	95	98	+20⅝	98	100	18,100
74⅞	51¼	Am. Safety Razor (†5)	58	58	55	57	+⅞	56⅞	57	1,200
41⅞	27½	Am. Seating (2)	27½	27½	27½	27½	−⅛	27½	28	200
7	⅞	Am. Ship & Commerce	2⅞	2⅞	2	2	..	2	2¼	700
112½	70	Am. Shipbuilding (8)*	79⅞	80	79⅞	80	+9	75½	85	210
130½	80	Am. Smelt. & Ref. (4)	93⅞	93⅞	87⅞	89⅞	+5	89⅞	90	19,200
138	130	Am. Smelting pf. (7) x d	135	135	134	134	..	133	135	1,000
49	38	Am. Snuff (3)	43½	44	43½	44	+3⅞	43	44	700
112	100½	Am. Snuff pf. (6)*	102⅞	103	102⅞	103	+2½	100½	103	40
79⅞	35⅞	Am. Steel Found. (3)	52	52⅞	47½	51	+5⅞	50⅞	51	11,200
114	110	Am. Stl. Found. pf. (7)*	110	112	110	112	+1	110	112	380
85	40	Am. Stores (†2½)	50	51	48½	48½	+1⅝	48½	55	1,600
94⅞	66	Am. Sugar Ref. (5)	69½	69⅞	68	69⅞	+2⅞	67	70	2,600
111	100½	Am. Sugar Ref. pf. (7)	104	104	104	104	+2	104	105	700
60	26⅞	Am. Sumatra Tob. (3)	32¼	33½	31	32⅞	+3	32¼	32⅞	1,000
310⅞	193⅞	Am. Tel. & Tel. (9)	249	250	240½	246⅞	+6⅞	246½	247	50,200
232½	160	Am. Tobacco (†10)	213	214	206½	209⅞	+4⅞	206	210	900
235	160	Am. Tobacco B (†10)	213	213	204	210	−5	206	211	5,600
121⅞	115	Am. Tobacco pf. (6)	116⅛	116⅛	116⅛	116⅛	−½	116⅛	117	200
181	135	Am. Type Founders (8)	140	141	140	141	+2	141	145	300
112	107½	Am. Type Fdrs. pf. (7)*	107⅞	108	107⅞	108	..	107⅛	108	20
199	65	Am. Water Works (c1)	109½	109⅞	95	97⅞	−2½	97	98	12,700
104	97	Am. Wat. W. 1st pf. (6)	101⅞	102	101⅞	102	..	101	102	500
27⅞	5⅞	Am. Woolen	10½	10⅞	10	10⅞	+1½	10½	11	1,000
58⅞	20⅞	Am. Woolen pf.	27	27	24½	26	+4⅞	25	26	3,500
16⅞	6⅞	Am. Writing P. cfs.	7⅞	7⅞	7⅞	7⅞	−⅞	7	8	800
46	34	Am. Writ. P. pf. (3)	35	35	34	34	−3½	34	38	200
49⅞	8⅞	Am. Zinc, L. & S.	13⅞	14⅞	11½	13½	+2⅞	13	14	3,500
140	75⅞	Anaconda Copper (7)	104	104	97½	100	+5	99⅞	100	137,900
89⅞	62⅞	Anaconda W. & C. (3)	65	65	65	65	+1	65	66	400
80	25	Anchor Cap (2.40)	51	51	48½	50	+9	45	50	1,400
154⅞	102½	Anchor Cap pf. (6½)	115	115	115	115	+10	112	120	100
68⅞	30	Andes Copper (3)	45	45	43⅞	43⅞	+2⅞	43½	45	1,600
49⅞	22⅞	Archer-Dan.-M. (2)	32½	32⅞	30⅞	31⅞	+2⅞	31	32	2,000
95	75	Armour of Del. pf. (7)	80	82	80	81	+5	81	83	700
18⅞	5⅞	Armour of Ill. A	7	7⅞	6⅞	7⅞	+1⅞	7½	7⅞	23,200
10⅞	3⅞	Armour of Ill. B	4	4⅞	4	4⅞	+⅞	4	4⅞	6,400
86	60	Armour of Ill. pf. (7)	62	64⅞	62	64⅞	+4⅞	63	65	700
40⅞	10⅞	Arnold, Const. & Co.	13	13⅞	13	13⅞	+1⅞	13½	13⅞	6,500
30⅞	25	Art Metal Constr. (1½)	25⅞	25⅞	25⅞	25⅞	−⅞	..	25	100
58⅞	35	Assoc. App. Ind. (4)	40⅞	40⅞	39	39	..	39½	40	1,000
70⅞	28	Assoc. D. G. (2½)	39	40	37½	40	+7½	40	44	9,100
298⅞	195⅞	At., T. & S. Fe (10) x d	250	269	245½	247¼	+9⅞	247¼	248⅞	5,800
104⅞	99	At., T. & S. Fe pf. (5)	103⅞	103⅞	103⅞	103⅞	+2⅞	102	104	700
209⅞	165	Atl. Coast Line (†10)	185	185	180	180	+2	175	180	900
86⅞	32⅞	Atl., G. & W. I.	77⅞	81⅞	76⅞	76⅞	+1⅞	76⅞	79	1,300
62⅞	45⅞	Atl., G. & W. I. pf. (4)	58	58	56⅞	56⅞	+1⅞	56	60	200
77⅞	30	Atl. Refining (†2)	50	50⅞	43	46⅞	+5⅞	46⅞	47	61,000
140	80	Atlas Powder (4)	95⅞	100	95⅞	95⅞	+1⅞	95⅞	100	2,500
106⅞	98⅞	Atlas Powder pf. (6)*	99⅞	99⅞	99	99	..	99	99⅞	30
514	120	Auburn Auto (†4)	250	255	198	210	+30	205	215	2,400
11⅞	3⅞	Austin, Nichols	5	5⅞	4⅞	4⅞	−⅞	4½	5	1,700
65	51⅞	Aust. Cr. Anst. (4.49)	52	52	52	52	−1	50	53	200
35⅞	22⅞	Autosales	24	25⅞	23	25⅞	+1⅞	25	26	1,800
45⅞	36⅞	Autosales pf. (3)	37	37	37	37	..	30	40	100
50	37	Auto-St. Saf. R., A (3)	37	37	37	37	..	36	36½	100
20	6	Aviation Corp. of Del.	8⅞	9⅞	8⅞	9	+⅞	8⅞	9	16,500
66⅜	15	Baldwin Loco. new	32	32	31	31	+4	31	32	5,100
125	114½	Baldwin Loco. pf. (7)*	115½	115½	115	115	−1⅝	115	118	60
145⅛	112	Baltimore & Ohio (7)	128	128	122½	125½	+⅜	125	125⅝	14,500
80⅝	75	Baltimore & O. pf. (4)	79	80	79	80	+1	80	80⅝	400
110⅝	104	Bamberger pf. (6½)*	106	106	105	105	+1	105	106	270
90⅝	55	Bang. & Aroos. (3½)	66	69⅝	66	66	+3	66	67½	2,700
115	103⅝	Bang. & Aroos. pf. (7)*	110	110	110	110	..	110	110½	240
38⅝	23	Barker Bros. (2)	23	23	23	23	..	23	24	100
29⅝	3⅝	Barnet Leather	3⅝	3⅝	3⅝	3⅝	+⅛	3½	4½	300
49⅝	20	Barnsdall A (†2½)	31	31	26	27½	+5⅝	27½	27½	26,400
106⅝	95	Bayuk Cig. 1st pf. (7)*	97½	97½	97½	97½	..	97½	100	50
32⅝	17	Beacon Oil	20½	21	20½	20½	+1½	20½	20¾	2,200
131	75	Beatrice Creamery (4)	90⅝	90⅝	90	90	+5	90	91	1,600
101	67	Beech-Nut Pack. (3)	79	79	75	75	+4½	74	78	1,500
17⅜	6⅛	Belding-Heminway	6⅛	8	6⅛	8	+1	7½	8½	600
104⅝	28⅝	Bendix Aviation (2)	39	41½	38⅝	41½	+5⅝	41	41½	12,400
60	32½	Best & Co.	45⅝	45⅝	42½	42½	+2½	42½	44	4,100
140⅝	80	Bethlehem Steel (6)	99⅝	99⅝	96⅝	97	+2⅝	96⅝	97½	56,600
128	116⅝	Bethlehem Stl. pf. (7)	123⅝	123⅝	122	122	−1	122	123	2,400
61⅝	28½	Bloomingdale Bros.	40	40	35½	35½	+5½	35	40	300
118	85	Blumenth. & Co. pf. (7)*	88	88	88	88	+3	84⅝	88	10
136⅝	47½	Bohn Al. & Brass (†5)	65	67½	65	65	+5	65	67	2,600
89⅝	70	Bon Ami, Cl. A (†6)	79	79	78⅝	79	+3	79	82	200
11⅝	3⅝	Booth Fisheries	5⅝	5⅝	5⅝	5⅝	+1⅝	4	4⅝	300
100⅝	53	Borden Co. (3)	75	75	71	75	+5	74	75	8,100
86⅝	29⅝	Borg. Warner (4)	45	45	42½	42½	+6⅝	42	42½	1,900
145	85	Boston & Maine	115	115	115	115	+4	115	120	500
63⅝	10⅝	Briggs Mfg.	14⅝	16⅝	14⅝	15⅝	+1⅝	15⅝	15⅝	27,100
43⅝	25	Briggs & Strat. (2)	29	29⅝	28	29⅝	+1⅝	29	29⅝	800
6⅝	2	Brit. Emp. Steel	2	2	2	2	..	2	2⅝	300
13	4	Brit. Emp. Stl. 2d pf.	4	4	4	4	..	4	6	100
73⅝	10	Brockway M. T. (3)	21	22	21	21⅝	+⅝	21½	21⅝	2,300
145	75	Brockway M.T. pf. (7)*	85	85	85	85	+5	85	86	20
81⅝	40	Bklyn.-Man. Tr. (4)	57	58	55⅝	55⅝	+⅝	55⅝	56⅝	4,500
92⅝	80	Bklyn.-Man. Tr. pf. (6)	82⅝	82⅝	82⅝	82⅝	+2⅝	81	82⅝	700
248⅝	100	Bklyn. Union Gas (5)	133⅝	139⅝	130⅝	134	+13	133	134	7,300
51⅝	38	Brown Shoe (2½)	44	44	44	44	+3⅝	43	45	400
55⅝	22⅝	Brunsw.-Balke-Col. (3)	30	30⅝	30	30⅝	+2⅝	30	31	1,400
44⅝	4⅝	Bruns. Ter. & Ry. Sec.	12	12⅝	11⅝	12	+2	11⅝	12	1,700
42⅝	14	Bucyrus Erie (1)	23⅝	23⅝	23⅝	23⅝	+1⅝	23	23⅝	2,200
50	26⅝	Bucy. E. cv. pf. (2½)	36⅝	36⅝	35⅝	35⅝	+1⅝	35	36	1,700
117	111⅝	Bucyrus Erie pf. (7)*	112⅝	112⅝	112⅝	112⅝	+⅝	112	114	100
27⅝	9	Budd (E.G.) Mfg. (†1¼)	13	14	12⅝	13⅝	+⅝	13⅝	13⅝	4,500
32⅝	30⅝	Bulova Watch (3)	31	32⅝	30⅝	32	+⅝	31⅝	32⅝	2,300
105	98	Buff., R. & P. pf. (6)*	105	105	105	105	+5	105	..	10
127	94	Burns Br., Cl. A (8) x d	97⅝	97⅝	96⅝	96⅝	−⅝	91⅝	98	300
39	22⅝	Burns Bros., Cl. B	25	25	25	25	−4⅝	25	28	1,000
96⅝	29	Burr. Add. Mch. (†1.80)	70	70	60	64	+10⅝	64	65	13,900
89⅝	33	Bush Term. (g2)	43	45	43	45	+2	43½	49	1,300
110⅝	97	Bush Term. deb. (7)*	97	97	97	97	−5	85⅝	101	180
9⅝	2	Butte Copper & Zinc	3⅝	3⅝	3⅝	3⅝	+⅝	3	3⅝	2,400
12⅝	5	Butte & Superior (2)	6⅝	6⅝	6⅝	6⅝	+⅝	6⅝	6⅝	900
192⅝	60	Byers (A. M.)	93⅝	93⅝	85	89⅝	+10⅝	88	90	13,300
121⅝	105	Byers (A. M.) pf. (7)*	109	109	109	109	..	111	116	60
47⅝	20	By-Prod. Coke (1)	31⅝	33	31⅝	32⅝	+3	32	33	2,700
84⅝	63½	California Pack. (4)	73	73½	71½	71½	−½	71	72	800
31	25	California Pet.	29⅝	29⅝	29⅝	29⅝	−⅝	28	30⅜	10
4	1	Callahan Zinc & Lead	1⅛	1⅛	1⅛	1⅛	+⅛	1⅛	1¼	1,200
136⅝	97	Calumet & Ariz. (10)	105½	107	105	105	+⅝	104½	106	4,100
61⅝	25	Calumet & Hecla (4)	37½	37½	36	37½	+4½	36½	37½	16,400
49⅝	22	Campbell W. & C. Fd. (2)	26½	30	26	30	+4	29	30	1,400
98⅝	45	Canada D. G. Ale (5)	70½	70½	67½	68½	+⅝	68	70	11,900
265⅝	191½	Canadian Pacific (10)	215	215	211⅝	215	+3⅝	214⅝	215	5,100
65⅝	31	Capital Adm., A	42	42	38	40	+5	40	45	1,800
48⅝	30	Cannon Mills Co. (2.80)	38	38	36	38	..	36	38	600
467	160	Case (J. I.) Co. (6)	195	195	189⅝	190⅝	+11½	192	195	5,000
79⅝	31	Celotex Co. (3)	45	45⅝	42	45	+7	41½	44⅝	1,800
49⅝	21	Cent. Agu. Asso. (1½)	28⅝	29⅝	28⅝	29⅝	−½	29⅝	30	1,200
59⅝	35	Central Alloy Steel (2)	42½	44⅝	42⅝	43½	+3⅝	43½	44	6,100
112½	105⅝	Cent. Alloy Stl. pf. (7)*	108	108	108	108	−2½	98⅝	107	30
360	275	Cent. R.R. of N.J. (†12)	275	275	275	275	−5½	230	280	100
20⅝	3	Century Ribbon Mills	8⅝	9	8	8	+⅝	8	9	900
120	65½	Cerro de Pasco Cop. (6)	80	82	75⅝	78⅝	+5½	78	79	7,800
32	13	Certain-teed Products	18	18	18	18	+4	17	18	800
80⅝	18	Checker Cab Mfg.	40	45	37	45	+5	44½	45	7,900
92	59	Chesapeake Corp. (3)	65	67	64	65	+5½	64	65	13,900
279⅝	195	Chesapeake & Ohio (10)	215	215	209	211½	+11½	211	214	16,600
19⅝	4½	Chicago & Alton	5½	5½	5½	5½	+½	5	5½	800
25⅝	6½	Chicago & Alton pf.	6½	6½	6½	6½	+⅝	6½	7	200
23⅝	7½	Chicago Gt. Western	12½	12⅝	11½	12	+2½	12	12½	4,300
63⅝	22	Chicago Gt. West. pf.	34½	35	34½	35	+6½	35	35½	6,600
44⅝	20	C., M., St. P. & P.	29⅝	29⅝	28	29⅝	+1⅝	28	29½	22,000
68⅝	30	C., M., St. P. & P. pf.	44	44½	42⅝	44⅝	+3⅝	44½	45	23,400
108⅝	79⅝	Chicago & N. W. (4)	89	90	87	88	+1	87	88	5,200
145	134	Chicago & N. W. pf. (7)	138⅝	138⅝	138⅝	138⅝	−⅝	138¼	140	300
47⅝	31½	Chicago P. Tool	39	39½	39	39½	+15½	35	35	1,700
61⅝	48½	Chi. P. Tool pf. (3½)	50½	51½	50½	51½	+2⅝	51¼	51½	1,500
143⅝	110	Chi., R. I. & Pac. (7)	120	124	120	124	+8	123	126	1,300
102⅝	96⅝	C., R. I. & P. pf. (6)	97	97½	96⅝	97	−1	96	100	1,100
109	104½	C., R. I. & P. pf. (7)	105	105½	104½	105½	+½	105	105½	600
36	21½	Chicago Yel. Cab (3)	26	26½	25	26⅝	+2½	26	30	200
50	29	Chickasha Cot. Oil (3)	30	30	30	30	+1	29½	30	300
75⅝	44½	Childs Co. (2.40)	60	61½	60	61½	+3⅝	60½	60⅝	3,400
135	26⅝	Chrysler Corp. (3)	38	39	36½	39	+4	38⅝	39	94,200
62⅝	40	City Ice & F. (2.60)	45⅝	50	45⅝	48⅝	+⅝	48	50	400
37	7½	City Stores (1)	11	11	9⅝	10	+½	9⅝	10	12,000
55	38	City Stores, A (3½)	40	40	40	40	+⅝	30	42	10
72⅝	38½	Cluett, Peabody (5)	40½	41	40½	40½	+½	40	41	500
184⅝	120⅝	Coca-Cola (4)	132½	136	132½	136	+4½	136	136½	3,300
50	44½	Coca-Cola, A (3)	46½	46½	46½	46½	+⅝	46½	46½	800
72⅝	16	Collins & Aikman	19	19½	19½	19½	+3	19	20	1,800
103⅝	80	Collins & Aikman pf. (7)	80	80	80	80	+5	80	82	100
78⅝	35½	Colorado Fuel & Iron	42	42	40½	42	+3½	42	43	2,900
80	65½	Col. & So. 1st pf. (4)*	66	66	66	66	+⅝	66	68½	100
140	52½	Columbia G. & E. (2)	89⅝	89⅝	80⅝	87⅝	+9⅝	87⅝	88	61,400
130	60	Col. G. & E. rec. pt. pd.	71	71	71	71	+11	70	137	300
109	100	Col. G. & E. pf. A (5)	101½	102	101½	102	+1	101½	104	200
85⅝	17½	Col. Graphophone (87c)	30½	30⅝	27	29½	+4½	29½	29⅝	66,400
244	119	Columbian Carb. (†5)	182½	182½	170	170	+10	168	170	4,000
62⅝	24½	Coml. Credit (2)	35⅝	36⅝	33	35	+1	34	35	9,300
51⅝	33	Coml. Credit, A (3)	37	37	37	37	+1	36½	37	1,600
105⅝	70	Coml. Cred. 1st pf. (6½)*	80	80	80	80	+5	80	81⅝	100
28⅝	26	Coml. Credit pf. (1⅝)*	24⅝	26	24⅝	26	+1	24	26	100
28	23	Coml. Credit pf. B (2)*	26	26	24½	24½	+⅝	24½	26	20
70	31½	Coml. Inv. Trust	51½	51½	47½	48	+5½	48	49	12,600
98	90	Coml. Inv. Tr. pf. (6½)	90	90	90	90	..	90	92	100
108	98	Coml. Inv. Tr. pf. (7)*	98	98	98	98	..	98	99	20
63	20½	Coml. Solvents	40	40½	35½	38	+6½	37½	38	109,500
24⅝	10	Com'wealth & So. (b8% stk.), ex d.	16⅝	16⅝	15⅝	16⅝	+1⅝	16	16½	132,900
93	48	Conde Nast Pub. (2)	48	48	47½	48	+5	47	48	600
35⅝	11	Congoleum-Nairn	17⅝	17⅝	16⅝	16	+⅝	16	16½	15,800
92⅝	50	Congress Cigar (†5½)	50⅝	58⅝	50⅝	58⅝	+3⅝	55	58	2,500
1½	½	Conley Tin Foil stpd.	½	½	½	½	..	¼	½	100
96⅝	40	Cons. Cigar (7)	48⅝	50	48⅝	49	+2	49	51	2,600
96	70	Cons. Cigar pr. pf. (6½)*	70	70	70	70	−3⅝	..	70	100
106	81½	Cons. Cigar pf. (7)	83	83	83	83	+1⅝	81½	86	10
26⅝	10	Cons. Film Indus. (2)	14½	15⅝	14	15	+1	14½	14½	4,900
30⅝	15½	Cons. Film Ind. pf. (2)	21	22⅝	21	22	+4½	20½	21½	1,400
183½	89½	Consolidated Gas (4)	119⅝	119⅝	105⅝	110	+10	109⅝	110	136,500
100⅜	93¾	Consol. Gas pf. (5)	96½	96⅝	96¼	96⅝	+1⅝	96¼	97	2,100
70⅝	50	Con. R.R. of Cuba pf. (6)	54½	55	54	55	+1	53	54	900
6⅝	1½	Consol. Textile	1⅝	1½	1½	1½	..	1½	1⅝	1,000
23½	12	Container Cp., A	16	16	16	16	+1	15	16	100
11½	4½	Container Cp., B	6½	6½	6	6½	+1	6½	7	1,000
90	25½	Contl. Baking, A	52	52	46½	48	+8½	47½	49	11,400
15⅝	4⅝	Contl. Baking, B	8⅝	8⅝	7⅝	8½	+2⅝	7⅝	8⅝	10,200
100	83½	Contl. Baking pf. (8)	90	90	90	90	+6⅝	88	90	500
63⅝	45	Contl. Bank N. Y. (1.20)	45	46½	45	46½	+1½	46	46½	3,600
92	40½	Continent. Can. (2½) x d	64½	64½	62	64	+7½	63½	64	20,000
126	115	Contl. Can pf. (7)*	123½	123½	123½	123½	+⅝	123½	125	80
110½	50	Contl. Insurance (2)	75	75½	72½	74½	+8½	74½	75	5,000
28⅝	6½	Contl. Motors (80c)	9½	10⅝	9⅝	9½	+1½	9½	9⅝	18,000
47½	23	Contl. Oil of Del.	30	30	27	27½	+2½	27½	28	32,300
126⅝	62	Corn Prod. Refin. (†3½)	104½	104⅝	102	103½	+1½	103½	104	15,100
144⅝	138½	Corn Pr. Ref. pf. (7)*	139⅝	140	139⅝	139⅝	+⅝	139½	142	750
82½	20½	Coty, Inc. (g2)	34½	35⅝	31	34	+2	33⅝	34	27,800
57⅝	20	Crex Carpet	22	22	22	22	+2	22	..	200
125	25	Crosley Radio (‡1)	35⅝	37	33	37	+4	37	38	5,500
79	40	Crown Cork & Seal	50	50	50	50	+10	46	62	600
101½	92	Crown W. P. 1st pf. (7)*	92½	92½	92½	92½	..	..	96⅝	10
25⅝	17	Crown Zellerbach (1)	21	22	20½	20½	+3½	19	20½	400
121½	77½	Crucible Steel (5)	94	94	86	86	+6	86	90	1,000
5⅝	⅝	Cuba Cane Sugar	1½	1½	1⅛	1⅛	+⅛	1⅛	1½	300
24⅝	7	Cuba Company	13	13	12	13	+3	13	13½	2,300
81	60	Cuba R. R. pf. (6)*	70	71	70	71	+8	66½	71	50
17	7¼	Cuban-American Sugar	9½	10⅝	9½	10½	+1½	10½	11	2,300
95	60½	Cuban-Amer. Sug. pf.*	65	65	65	65	..	65½	66	30
6⅝	2	Cuban Dominic'n Sug.	2⅝	2⅝	2⅝	2⅝	−¼	2⅝	3	100
67⅝	38½	Cudahy Packing (4)	43	43	43	43	+2	42	43	600
132	107½	Curtis Publishing (†7)	111⅝	111⅝	110	110	+2½	112	117	400
118	112½	Curtis Publish. pf. (7)	113	113	112½	112½	..	112½	114	300
30⅝	7⅝	Curtiss-Wright	11⅝	12⅝	11½	11⅝	+⅝	11½	11⅝	63,100
37⅝	14	Curtiss-Wright, A	20½	21⅝	20½	21⅝	+1½	21½	21½	5,700
115½	108½	Cushman's Sons pf. (8)*	110½	110½	110½	110½	..	110½	114	10
121½	58½	Cutler-Hammer (3½)	91	91	85	85	+9½	85	90	900
126⅝	66	Cuyamel Fruit	108	108	104½	105	+6	102	108	800
69½	21½	Davison Chemical	37½	37⅝	37	37	+2	37	37½	7,300
128	116	Deere & Co. pf. (7)*	118⅝	119	118⅝	119	+1½	117½	120	140
226	141½	Del. & Hudson (9)	175½	181	175	177½	+7	177½	180	3,000
169⅝	120½	Del., Lack. & W. (†7)	149	150½	149	150½	+4½	150	150½	4,000
77⅝	49	Den. & R. Gde. W. pf.	54	60	54	59½	+10⅝	59½	61	900
385	224	Detroit Edison Co. (8)	270	270	270	270	−70	250	285	900
64⅝	33	Devoe & R., A (†3)	38½	39	38	38	+3	48	50	800
164	125½	Diamond Match (8)*	127	128	126½	126½	−2½	126½	130	280
11½	6½	Dome Mines (1)	7	7½	7	7½	+⅝	7½	7⅝	2,500
54½	12	Dominion Stores (1.20)	28½	27⅝	24½	25	+1½	24½	25	1,800
126½	71	Drug, Inc. (4)	94½	95½	90½	90½	+3½	90	92	13,400
92	25	Dunhill Internatl. (‡4)	30	39	30	39	+9	39	40	3,200
28⅝	13½	Duplan Silk (1)	15½	15½	15½	15½	+2	15	15½	100
102	92	Duplan Silk pf. (8)*	95	95	95	95	+1	94	98⅝	20
231	80	Du Pont de Nem. (†4½)	140	140	135	140	+11	139	140	26,700
119⅝	111	Du Pont de N. deb. (6)	113	113½	113	113½	+2½	114	115	500
39⅝	19	Eastern Roll. Mill (1½)	22	22½	22	22½	+1½	22	22½	300
264⅝	162	Eastman Kodak (†8)	209	209⅝	198	208½	+16⅝	208½	208⅝	10,500
76⅝	27	Eaton Axle & Spr. (3)	38½	37	33½	34	+3	34	35	2,400
39⅝	11⅝	Eitingon-Schild (2½)	15	15½	15	15½	+⅝	15½	16½	200
174	50	Electric Auto-Lite (6)	100	100	89½	90	+10	88	90	16,100
18⅝	3½	Electric Boat	5½	5½	4½	4⅝	+⅝	4⅝	4⅝	2,000
86⅝	32½	Elec. Power & Lt. (1)	45⅝	47⅝	44½	47	+6½	47	47½	39,200
109½	102	Elec. Pow. & Lt. pf. (7)	102	102	102	102	−1	102	103½	800
104½	73	Elec. Storage Bat. (5)	91½	91½	87½	90	+4½	90	91	5,500
10½	3½	Elk Horn Coal	6	6	6	6	+⅝	5	6	100
22½	3½	Emerson-Br'tingh'm. A	6⅝	6⅝	6⅝	6⅝	+2⅝	5	6	300
79⅝	31	Eng. Pub. Service (†1)	52½	52½	43½	47½	+8½	47	48	8,200
123½	90	Eng. Pub. Serv. pf. (5)	95	95	95	95	+4½	95	105	100
109	84½	Eng. Pub. S. pf. (5½)	97½	97½	97½	97½	+3½	95	98	100
41	31½	Equitable Off. B. (2½)	36⅝	37	36⅝	37	+⅝	37½	37½	400
93½	43	Erie R. R.	65	65	58⅝	61½	+5	61	61½	20,900
66⅝	57	Erie R. R. 1st pf. (4)	61⅝	61⅝	61	61	+1½	60½	62	1,600
63⅝	56	Erie R. R. 2d pf. (4)	57	57	57	57	−½	57	58	500
54	39	Eureka Vac. Clean. (4)	40	41	40	41	+1½	41	42	600
73⅝	30	Evans Auto Ldg. (†2½)	30	30	30	30	−3½	25	30	600
27½	22½	Exchange Buffet (1½)*	25½	25½	25½	25½	..	25½	26	60
10	4	Fairbanks Co.	8½	8½	8½	8½	..	8	8½	100
54½	29⅝	Fairbanks Morse (3)	41	41	40	40	−1	39	40	1,000
72½	40	Fash. Pk. Assoc. (x2½)	40	41	40	41	+1	40	41	300
315	193	Fed. Mining & Smelt.	200	200	200	200	+4	190	250	100
102	95	Fed. Min. & Sm. pf. (7)	97	97	97	97	..	96	99½	200
22½	5	Fed. Motor T. (80c)	8½	8½	8½	9	+1	8½	8⅝	3,700
55½	40	Fed. W. Ser. A (2.40) x d	40	41	40	41	+1½	40½	41	2,700
123	63	Fid. Phen. Fire In. (2)	93	93	81½	85	+11	85	89	3,800
98⅝	49	Filene's Sons	50½	55	50½	55	+5	52	55	300
90	58	First Nat. Stores (1½)	76½	76½	68½	69½	+6½	69½	71	5,000
20½	3½	Fisk Rubber	5	5½	4½	5½	+⅝	5	5½	17,400
72½	15	Fisk Rubber 1st pf.*	20	22	15	15	−10	15	25	380
82½	20½	Fisk Rub. 1st pf. cv.*	20½	20½	20½	20½	−4½	20	25	130
54	42	Florsheim Shoe, A	45	45	45	45	+1	45	47	200
82½	35½	Follansbee Bros. (3)	51	51	45	45½	+4½	45½	47	2,800
95	45	Foster Wheeler (1)	56	56	54½	54½	+6½	53½	54	800
69½	20½	Foundation Co.	22½	24	22½	24	+2	24	25	200
105½	40	Fox Film, A (4)	54	54½	50½	51	+16	50½	51	53,200
54½	24	Freeport-Texas (4)	35	35	34	35	+5½	35	35½	10,600
107½	99	Fuller Co. pr. pf. (†8.68)	99½	99½	99½	99½	+¼	99½	100	30
33½	5	Gabriel Snubber, A	8½	9	8½	9	+1½	8½	10	1,100
82½	65½	Gamewell Co. (5)	67	67	67	67	+2	65	68	400
25	3½	Gardner Motor	5	5	5	5½	+½	5	6½	1,900
123½	81	Gen. Am. Tank Car (‡4)	103½	103½	100½	102½	+9½	102½	103	3,900
94½	47	Gen. Asphalt	52	54½	52	54	+5	54	54½	5,400
69½	38	Gen. Bronze (2)	38	38	37	37	+3	36	37	500
61	32½	Gen. Cable	40	40	40	40	+5½	38	40	1,700
120½	70	Gen. Cable, A (4)	90	94	90	94	+13½	90	95	900
74	42	Gen. Cigar (4)	59½	59½	58	58	+1	58	59½	1,000
403	210	Gen. Electric (†6)	251	254½	250	252	+8	251	252	30,000
11½	11	Gen. Elec. special (60c)	11½	11½	11½	11½	..	11½	11½	3,800
81½	35	Gen. Foods Corp. (3)	50½	50½	50½	52	+5	51½	52½	44,000
112	70	Gen. Gas & El., A (e1½)	85	89	79	85	+10	84½	85	9,800
135	111½	Gen. G. & E. pf. A (8)*	118½	118½	118½	118½	−¼	118½	124	10
59½	50	Gen. Mills (†3½)	58½	60	58½	59½	+2½	59	59½	1,500
91½	33½	Gen. Motors (†3.30)	52	52½	47½	47½	+1½	47½	48	483,300
126½	117½	Gen. Motors pf. (7)	119	120	118	120	+2½	118½	120	2,700
52	30	Gen. Outd. Adv., A (4)	42	42	42	42	+3	42	44	1,000
98	25	Gen. Pub. Service (b6)	50	50	40	40	+9½	40	50	5,600
126½	70	Gen. Ry. Signal (5)	94½	94½	88	88	+1	88	90	5,700
88½	54	Gen. Refractories (†4½)	77½	77½	74	75	+7	75	76	5,200
143	100	Gillette Saf. Raz. (c5) xd.	112	112½	109½	110½	+7½	110½	111	6,200
48½	17½	Gimbel Brothers	21	23	20½	21½	+2½	21½	22	2,700
94	72	Gimbel Bros. pf. (7)	77	79½	77	79½	+7½	77	80	400
64½	26	Glidden Co. (m2)	45	45	38	38	+6	38½	39	13,600
108½	99	Glidden Co. pr. pf. (7)*	100½	100½	100	100	..	100	103	40
66	10	Gobel (Adolf)	15½	16	14½	15	+2	14½	15	4,600
82	31½	Gold Dust (2½)	51½	51½	46	49	+4½	48½	49	60,500
120	105	Gold Dust pf. (6)	105	105	105	105	..	..	105	100
105½	42	Goodrich (B. F.) (4)	55½	56½	55	56	+2	56	57	8,100
154½	60	Goodyear T. & R. (5)	79½	79½	72	74	+6	74	75	11,900
104½	94	Good. T. & R. 1st pf. (7)	94½	94½	94½	94½	+½	94½	94½	800
60	20½	Gotham Silk Hos. (2½)	26½	26½	26½	26½	+⅝	26	27	1,500
14	4	Gould Coupler	7½	7½	7½	7½	+⅝	7	8	200
54	7½	Graham-Paige Motors	12	12½	11½	11½	+⅝	11½	12	5,900
49½	7½	Graham-Paige M. ctfs.	11½	12	11½	12	+1½	11½	12	1,700
102½	52	Granby Consol. (8)	70	70½	65½	68½	+14½	68½	68½	14,600
96½	43½	Grand Stores (1)	53½	53½	53½	53½	+2½	53	54	1,800
32½	9½	Grand Union	15½	15½	15½	15½	+1½	15	16	3,800
54½	30	Grand Union pf. (3)	38½	38½	37	37	+5	35	38½	2,000
63½	40	Granite City Steel (4)	45½	45½	44½	44½	+3	44	45	900
75	51	Grant (W. T.) (c1)	55	55½	55	55	+1	55	57	3,900
128½	90	Great Northern pf. (5)	102½	103	101½	101½	+½	101½	103	2,000
122½	93½	Gt. North. pf. cfs. (5)	103	103	100	101	+3	99	102	2,100
39½	19	Gt. N. cfs. ore p. (a1½)	27	28	27	28	+3½	25	26	13,000
44	30½	Gt. Western Sug. (2.80)	34½	34½	32½	33	+2½	32½	33	3,100
119½	112½	Gt. West. Sug. pf. (7)*	116	116½	113½	116½	+3½	113	114	130
70	30	Grigsby Grun. (2) x rts.	39	39	32	35	+6	..	..	17,700
5½	2	Guantanamo Sugar	2	2	2	2	..	1½	2½	700
50	20	Gulf, Mob. & Northn.	29½	29½	27½	27½	+4½	28	30	1,200
35	25	Hackensack Wat. (1½)*	27½	27½	25½	25½	−½	25	27	90
31	27	Hacken. Wat. pf. (1½)*	27	27½	27	27	..	27	27½	130
56½	12	Hahn Dept. Stores	16½	17½	16½	17½	+1½	17½	17½	8,500
115	83½	Hahn Dept. St. pf. (6½)	82½	84½	82½	82½	+½	82½	83½	1,500
104½	100	Hamilton W. pf. (6)*	102	102	102	102	..	102	103	30
113½	91	Hanna (M.A.) 1st pf. (7)*	100½	100½	100½	100½	+½	100	105	50
41½	13	Hart. Corp., Cl. B (1.20)	17½	19	16½	19	+2½	18½	19	6,300
72½	60	Hawaiian P'apple (†2½)	65	65	65	65	+2	64	65	300
68½	8	Hayes Body (b6% stk.)	12½	13½	12	13½	+3½	13	13½	2,100
130	90	Hercules Powder (3)	90	90	90	90	−30	90	110	300
143½	64	Hershey Chocolate	108	108	104½	104½	+5½	104	105	2,400
143½	80	Hershey Choc. pf. (4)	106	106	103	105	+5	104	105	1,400
33	15	Hoe (R.) & Co.	20	20	20	20	−2	18	20	100
51	26	Holland Furnace (e2½)	29	31	29	29½	+3½	29	31	2,000
24½	13½	Hollander (A.) & Son.	14	14	14	14	−1	13	14	100
93	72	Homestake Mining (†7)	75½	76	75½	76	−½	75	80½	300
53½	18	Houd Hershey, B (1½)	23½	24½	21½	23	+2	22½	24	4,100
52½	45	Ho'useh'd Fin. pf. (†3.10)	49	49	49	49	..	48	49	100
79½	40	Household Prod. (†4)	55½	56	54	55½	+10½	56	58	3,200
109	26	Houston Oil	52½	53½	45	48½	+8½	49	50	3,900
..	44½	Howe Sound (†4½)	48	48	45	48	+3½	47½	48	2,200
58½	34½	Hudson & Man. (3½)	50½	51½	47½	51½	+1	51	51½	3,800
84	60	Hudson & Man. pf. (5)	70½	71½	70½	71½	+2	70	80	300
93½	43	Hudson Motor Car (5)	57½	58	54	54½	+2	54½	55	9,800
82	18½	Hupp Motor Car (†2)	25½	25½	24½	25½	+1½	25½	26	22,300
153½	123	Illinois Central (7)	130½	132	130½	131½	+3½	130½	132	1,100
..	71½	Illinois Cent. lea. li. (4)*	73	73	72½	72½	+½	72½	73½	30
39½	17½	Independ. Oil & Gas (2)	26	27	24½	24½	+3	26	25½	8,300
33½	3½	Indian Motocycle	6½	6½	6½	6½	+1½	6	6½	900
53	13½	Indian Refining	25	26	23½	24½	+3	24½	24½	26,800
51½	11½	Indian Refining ctfs.	22½	23½	22½	23½	+2½	22½	23½	9,100
135	75	Industrial Rayon	87	89½	87	89½	+3½	89½	90	1,300
223½	120	Ingersoll Rand (†6½)	171	171	169½	169½	+29½	160	170	600
118	107	Ingersoll Rand pf.*	109½	109½	109½	109½	−3½	109½	118	30
113	78½	Inland Steel (3½)	86	88	86	87	+5	87	90	800
66½	22	Inspiration Copper (4)	41½	41½	34½	38½	+3½	38	38½	18,500
59½	15	Interboro Rap. Transit	19½	20	19½	20	+2	18	19½	1,700
14½	5½	Intercontinental Rub.	6½	6½	6½	6½	+½	6½	6½	1,100
17½	4	Int. Agricultural	5½	5½	5½	5½	+½	5	6	600
89½	53	Int. Agricul. pr. pf. (7)	58	58	58	58	−1	54	58	200
225	149½	Int. Business Mach. (5)	189	189	185	185	+10	185	188	2,200
102½	50	Int. Cement (4)	59	60	59	60	+⅝	58	60	1,000
103½	8	Int. Combus. Eng.	16	16	9	11	−2	10	11	62,000
121	55	Int. Combus. Eng. pf. (7)	55	55	55	55	−4½	50	55	700
142	75	Int. Harvester (2½)	98½	100	94½	95½	+2½	95	96	10,100
59½	30	Int. Hyd. Elec., A (e2)	39½	40	39	40	+5½	40	41	11,300
102½	55	Int. Match pf. (3.20)	66	67	65	66½	+2½	66	67	4,800
39½	20½	Int. Mercan. Mar. ctfs.	27½	29½	27½	29½	+2	28½	30	1,500
72½	25½	Int. Nickel of Can. (1)	41	42	38	39½	+4½	39	40	90,400
94½	80	Int. Paper pf. (7)	90	90	90	90	+⅝	88	90	400
44½	22	Int. P. & P., A (2.40) x d	31½	32	31	31	+3½	31	31½	2,800
33½	14½	Int. Paper & Power, B	21½	23½	21½	22½	+2½	22½	24	700
26½	10½	Int. Paper & Power, C	17½	17½	16	16½	+1½	16½	17½	10,100
96	80	Int. P. & P. pf. (7)	87½	88	87½	88	+1½	88	90	1,000
68½	43½	Int. Printing Ink (2½)	53½	53½	53½	53½	+1½	52	53	600
106	92	Int. Print. Ink pf. (6)*	92	92	92	92	−3	..	98	50
90½	64	Int. Rys. of C. A. pf. (5), x d.	64	64	64	64	−2½	64	67	30
90	55½	Int. Salt (6)	70	70	70	70	+4	70	75	10
77½	34	Int. Shoe (2½)	62½	63½	62	62	+1½	62	64½	1,400
159½	118	Int. Silver (†8)	127½	131	127½	131	+1	120	124	400
119	102½	Int. Silver pf. (7)*	106	106	106	106	−½	106	114	10
149½	61	Int. Tel. & Tel. (2)	90	93	88	93	+11	94	95	82,300
93½	25½	Interstate Dept. St. (2)	30½	33	30½	33	+7½	33	35	6,000
38½	24½	Intertype (f†1½), x d.	26½	26½	25½	26	+1½	25	29½	800
72½	26	Investors Equity (2)	34½	34½	30½	30½	+4½	30	32	1,300
..	39	Island Creek Coal (4)	45	45½	45	45	+½	45	45½	700
74½	39	Jewel Tea (†4)	50	54½	50	54½	+10½	54½	55	2,300
242½	107	Johns-Manville (3)	146	148½	139	142	+6	140	145	12,400
123	119	Johns-Manville pf. (7)*	119	121	119	121	+1	120½	121	190
126	117	Jones & Laugh. pf. (7)*	120	120	119½	119½	−½	119	119½	50
16½	1½	Jordan Motor Car	1½	2	1½	1½	−1½	1½	3	2,100
108½	60	Kan. City Sou. (5)	83½	84½	83	83½	+4½	83	84	5,300
37½	20½	K'mann Dep. Strs. (1½)	21½	22	21½	22	+2	22	24	500
55½	40	Kayser (J.) & Co. (4)	42	42	40	40	+3½	39	41	1,100
138	76	Keith-Albee-O. (7)	76	84	76	84	+1	80	84	800
24	4	Kelly-Springf. Tire	6½	7½	6½	7	+1½	6½	7	11,300
94½	34½	Kelly Spr. T. 8% pf.*	35	35	34½	34½	−1½	..	36	30
89½	20½	Kelsey Hayes Wh. (2)	28	29½	25	25½	+2½	26	29	4,600
19½	5	Kelvinator Corp.	8½	9½	8½	9½	+1½	8½	9½	7,200
96	84	Kendall Co. pf. (†6½)*	86	86	86	86	..	84	91	10
104½	65	Kennecott Copper (5)	78	78½	75½	76½	+1½	76	76½	68,300
87½	45½	Kimberly Clark (2½)	50½	55	50½	55	+4	54½	55½	400
109½	90	Kin. (G. R.) Co. pf. (8)*	90	90	90	90	+2	89	90	100
78½	5½	Kolster Radio	10½	12	10½	12	+2½	11½	12	11,200
76½	32½	Kraft Ph. Ch. (1½)	51	51½	48	48	−½	48	50	4,400
105½	95	Kraft Ph. Ch. pf. (6½)	95½	95½	95½	95½	+½	..	98	100
76	65½	Kresge Dept. Strs. pf.*	65½	65½	65½	65½	−3½	65	68½	10
57½	34	Kresge (S. S.) Co. (1.60)	41⅝	41⅝	38¼	40⅝	+4⅝	40	41	8,200
114	67	Kress (S. H.) Co. (n1)	70	71	68⅝	68⅝	+1⅝	68⅝	70	500
46⅝	24½	Kreuger & Toll (1.34)	29	29⅝	28⅝	29⅝	+2⅝	29⅝	29⅝	80,500
122½	41	Kroger Gr. & Bak. (c1)	60½	62⅝	60	60⅝	+6⅝	60	61	23,700
38⅝	24	Lago Oil & Transport	24½	24½	24	24½	+½	24½	24½	1,400
157⅝	90½	Lambert Co. (8)	113⅝	113⅝	107	109⅝	+5⅝	109⅝	110	7,700
25	5	Lee Rubber & Tire	9⅝	9⅝	9¼	9½	+2⅝	8½	9	1,000
65	34	Leh. Port. Cem. (2½)	35	35	34	34	−1	33	35	300
110⅝	102	Leh. P. Cem. pf. (7)*	102	102	102	102	−1	100	103	100
102⅝	74	Lehigh Valley (3½)	74½	74½	74	74	−1	74	74½	3,600
32	10	Leh. Val. Coal	18⅝	21⅝	18⅝	21½	+8⅝	21	21½	6,900
43	17	Libbey-Owens Glass (1)	31	31	26⅝	29	+5	29	30	4,200
106	80½	Liggett & My. (†5)	100	100	98	98	..	98	100	1,700
106⅝	81½	Liggett & My., B (†5)	102	102	98	98	..	98	99	11,000
113⅝	40	Liquid Carbonic (†4½)	62⅝	62⅝	54	58	+7⅝	58	59	4,100
84⅝	32	Loew's, Inc. (2)	50½	50⅝	46	49⅝	+7⅝	49	50	4,200
95	81½	Loew's pf. x w (6½) x d.	81⅝	85	81½	85	+1⅝	82	87	400
11⅝	4	Loft, Inc.	5	6	5	6	+1½	5⅝	6	5,100
32⅝	13	Long-Bell Lumber, A	14	14	13	13	+2	12⅝	15	700
88⅝	45½	Loose-Wiles Bis. (2.60)	60⅝	60⅝	57½	60	+5	59⅝	60	4,600
31⅝	14½	Lorillard (P.) Co.	20	20	18	20	+3	20	20½	33,000
18	7	La. Oil Refining	9⅝	10	9⅝	10	+1⅝	9⅝	10⅝	10,800
72⅝	28	Lou. G. & E., A (1½)	49	49	37⅝	43	+6⅝	41⅝	43	12,900
152⅝	110	Louisv. & Nashv. (7)	136	136	130	130	−3	130	137	2,400
108⅝	40	Ludlum Steel (2)	55	55	48	48⅝	+4	48	49	3,100
118	93⅝	Ludlum Steel pf. (6½)	95⅝	95⅝	95⅝	95⅝	−⅝	90	98⅝	200
106	71½	McCall Corp. (4)	87	90	86	86	+1	78	85	800
113⅝	91	McCrory Strs. A (2)*	97½	97½	96⅝	96⅝	+1½	96	97⅝	200
115⅝	87⅝	McCrory Strs. B (2)	93	95	92	95	+3	94⅝	96	500
48	30	McGraw-Hill Pub. (2)	39½	39⅝	39	39	+⅝	35	39⅝	800
82	58	McKeesport T. P. (4)	60	60	58⅝	58⅝	+1⅝	58⅝	59	3,400
59	21⅝	McKes. & Rob. (2) x d.	35	37⅝	35	35⅝	+3⅝	35	37⅝	1,600
..	..	McKes. & R. pf. (3½)	48	48	48	48	+3	47	48⅝	600
114⅝	60	Mack Trucks (6)	80	81⅝	77⅝	78⅝	+3	78	79	10,200
59⅝	30	McLellan St. A (m20c) xd	35	36	34	36	+6⅝	36	37	500
130	122	Mackay Cos. (7)	125	125	125	125	−5	120	165	200
84	83½	Mackay Cos. pf. (4)	84	84	84	84	..	83	90	100
255⅝	120⅝	Macy (R. H.) Co. (c†3)	165	166	161⅝	164⅝	+10⅝	162⅝	164⅝	4,000
24	13⅝	Madison Sq. G. (1½)	15½	15⅝	15½	15⅝	..	15⅝	16	2,000
82⅝	50	Magma Copper (5)	65	65	59	59	+4⅝	59	60	2,700
39⅝	10	Mallinson & Co.	11	11⅝	10	11⅝	+⅝	10	12	3,000
26	11⅝	Manati Sugar	14⅝	14⅝	14⅝	14⅝	+3	10⅝	15	40
38⅝	14	Mandel Bros.	23	24	23	24	+2	23⅝	24	400
37⅝	17	Man. Elec. Supply	22	23	22	23⅝	+2	22	23	800
87	60⅝	Man. Elev. gt. (7)*	61⅝	61⅝	61⅝	61⅝	+1	55⅝	62	100
57⅝	24	Man. Elev. m. g. (d5)	31	33	31	32⅝	+2	32	33	1,600
35⅝	21	Man. Shirt (2)	24	24⅝	24	24⅝	+2	24⅝	25⅝	700
89⅝	30	Marlin-Rockwell (†3½)	50	50⅝	45	50⅝	+11⅝	52	60	3,700
104	25⅝	Marmon Motor Car (4)	32⅝	34⅝	30	31⅝	+6⅝	31	31⅝	3,900
18	3⅝	Martin-Parry	4⅝	4⅝	4⅝	4⅝	+1⅝	4	5	200
72⅝	29	Mathieson Alkali (e2)	49	49	45	46⅝	+5⅝	46⅝	47	11,100
108⅝	59⅝	May Dept. Strs. (e2)	68⅝	68⅝	67⅝	68	+⅝	68	68⅝	4,600
29⅝	15⅝	Maytag Co. (†2)	18⅝	19⅝	18⅝	19⅝	+⅝	19⅝	19⅝	2,100
49⅝	33⅝	Maytag pf. w w (3)	33⅝	33⅝	33⅝	33⅝	+⅝	33	35	800
72	40	Melville Shoe (1.60)	41	42	41	42	+2	38	40	500
34⅝	9	Mengel Co. (2) x d.	20⅝	20⅝	19⅝	19⅝	+1	19	20	4,700
69⅝	9⅝	Mexican Seaboard	19⅝	20	17⅝	18	+⅝	17⅝	20	24,500
54⅝	20	Miami Copper (4) x d.	37⅝	38	34	36	+3	35	36	3,900
122⅝	59	Michigan Steel (†3)	80	84	70⅝	70⅝	+4⅝	70	80	1,500
39⅝	23⅝	Mid-Continent Pet. (2)	28⅝	29⅝	28⅝	29⅝	+2⅝	29	29⅝	7,700
5⅝	1	Middle States Oil	1⅝	1⅝	1⅝	1⅝	..	1⅝	1⅝	3,000
3⅝	⅝	Middle States Oil ctfs.	1⅝	1⅝	1	1⅝	..	1⅝	1⅝	2,800
321	135	Midld. Stl. Pr. pf. (†12)	175⅝	186	175⅝	185	+14	175	185	1,000
28⅝	5⅝	Miller Rubber	7⅝	9⅝	7	9⅝	+4⅝	9⅝	10	1,000
123⅝	88	Min. Honeyw. Reg. (†3½)	88	90	88	90	+⅝	92	94	200
43⅝	10	Minn., Mol. Pow. Imp.	15⅝	18	15⅝	18	+1⅝	17	18⅝	2,500
3⅝	2	Minn. & St. Louis	2	2	2	2	..	2	2⅝	200
66	55	M., St. P. & S. S. M. l. l. (4)*	55⅝	55⅝	55	55⅝	−1⅝	55	56⅝	70
65⅝	30	Mo., Kansas & Texas	44⅝	44⅝	40⅝	41⅝	..	41⅝	42	15,100
107⅝	99	Mo., Kan. & T. pf. (7)	100⅝	100⅝	100⅝	100⅝	+⅝	100	100⅝	600
101⅝	55	Missouri Pacific	78⅝	79⅝	70⅝	77	+10⅝	75	78	5,400
149	120	Missouri Pacific pf. (5)	130⅝	133	130	130	+5	130⅝	132	2,100
80⅝	47⅝	Mohawk Carpet M. (†2⅝)	50	50⅝	48	48	+⅝	47⅝	50	2,800
80⅝	60	Monsanto C. Wk. (g1⅝)	65	72⅝	65	72⅝	+7⅝	72	74	4,100
156⅝	49⅝	Montgomery Ward (3)	78⅝	79⅝	68⅝	74	+8	73⅝	74	138,700
5	1⅝	Moon Motors	3	3	1⅝	1⅝	+3⅝	2	3	1,100
81⅝	42	Morrell (J.) & Co. (2.60)	62⅝	65⅝	62⅝	65	+5	65	68	1,800
86⅝	75⅝	Morris & Essex (3⅝)*	75⅝	75⅝	75⅝	75⅝	+⅝	75⅝	78	20
6⅝	1⅝	Mother L. Coal'n (40c)	2	2⅝	2	2⅝	+⅝	2	2⅝	4,600
31⅝	3⅝	Moto Meter G. & E.	7⅝	8	7	7⅝	+⅝	7⅝	8	10,600
142	50	Motor Products (†10) x d	64	64	61	61	+5	63	64	1,200
55⅝	26⅝	Motor Wheels (4)	33⅝	34⅝	33⅝	33⅝	+⅝	33⅝	34	3,600
81⅝	10	Mullins Manufacturing	15⅝	16⅝	15⅝	15⅝	+2⅝	15⅝	16	1,100
61⅝	40⅝	Munsingwear (†3⅝)	46	46	45⅝	45⅝	+⅝	45	45⅝	400
100⅝	20	Murray Corp. (k3)	29	30	27	28	+2	27⅝	28	12,700
67⅝	30	Myer (F.E.) & Bro. (2)	46⅝	46⅝	43⅝	43⅝	+2⅝	44	45	2,100
118⅝	40	Nash Motors (6)	64⅝	64⅝	60	60⅝	+6	60⅝	61	23,700
41⅝	15⅝	National Acme (1⅝)	23⅝	24	22	22	+⅝	22	22⅝	8,300
46⅝	13	Nat. Air Transport	19⅝	19⅝	18⅝	18⅝	+⅝	18	19	2,400
71	12⅝	Nat. Bellas Hess (†1)	20⅝	21	20⅝	20⅝	+4⅝	20⅝	21	3,500
118	79⅝	Nat. Bellas H. pf. (7)	82	82	82	82	+2⅝	80	87	100
236⅝	142	National Bisc. (†8⅝) x d	194⅝	194⅝	185	188⅝	+6⅝	188	189	6,700
146	140	National Bisc. pf. (7)	144	144	144	144	+2⅝	144	148	400
148⅝	64	Nat. Cash Reg. A (†4)	90	90⅝	86	90	+5	89⅝	90	17,700
86⅝	33	Nat. Dairy Prod. (c1⅝)	63	63	52⅝	57	+7⅝	56⅝	57	61,000
37⅝	26	Nat. Dept. Stores	26⅝	27⅝	26⅝	27	+1	26⅝	29⅝	1,100
96	90	Nat. Dept. S. 1st pf. (7)*	91	91	90	90	+1	90	93	400
58	15	Nat. Dist. Products	35	35⅝	33	33	+5	33⅝	35	6,800
210	132	Nat. Lead (5)	151	160	151	160	+13	155	160	1,800
141⅝	138⅝	Nat. Lead pf. (A) (7)*	139⅝	139⅝	139⅝	139⅝	..	..	..	50
122	116	Nat. Lead pf. B (6)*	116	116	116	116	..	116	120	120
71⅝	25⅝	Nat. Power & Light (1)	37⅝	40	36⅝	39	+5⅝	40	40⅝	38,000
17	2	National Radiator	3⅝	3⅝	3⅝	3⅝	+⅝	3⅝	4	500
41	6⅝	National Radiator pf.	8⅝	9⅝	8⅝	9⅝	+⅝	6⅝	9⅝	400
3⅝	1	Nat. Rys. of M. 2d pf.	1⅝	1⅝	1⅝	1⅝	+⅝	1	1⅝	300
144	100⅝	National Supply (†10)	121	121	115	115	..	115	121	600
155	85	National Surety (5)	95	96	90⅝	90⅝	+1⅝	90	100	300
91⅝	35	National Tea (1⅝)	47⅝	47⅝	45⅝	46⅝	+1⅝	46	47	1,400
63⅝	65	Neisner Bros.	67	67	67	67	+2	63	70	400
67⅝	25	Nevada Con. Copper (3)	39⅝	39⅝	38⅝	38⅝	+1⅝	38⅝	38⅝	28,300
113	50	Newton Steel (3)	55	55	55	55	+⅝	55	56	200
49⅝	35⅝	N. Y. Air Brake (3)	40⅝	41	40	40⅝	+2⅝	40⅝	41⅝	1,000
256⅝	175	N. Y. Central (8)	204⅝	204⅝	200⅝	204	+4⅝	203	205	18,000
192⅝	128⅝	N. Y. Chi. & St. L. (6)	149	150	148	150	+20	149	153	1,700
58⅝	38	New York Dock	40	40	40	40	+2	35	38	100
379	155	N. Y. & Harlem (5)*	215	220	200	200	+5	200	215	140
132⅝	80⅝	N. Y., N. H. & H. (5)	120	120	112⅝	114⅝	+3⅝	114⅝	115	20,100
134⅝	114⅝	N. Y., N. H. & H. pf. (7)	123⅝	126	123⅝	123⅝	..	123	123	2,700
32	12	N. Y., Ont. & Western	14⅝	16⅝	14⅝	15	+2⅝	15	16	3,400
..	..	N. Y. Railways pf.	8⅝	8⅝	8⅝	8⅝	..	7	11⅝	100
41	6	N. Y. State Rys. pf.	6	6	6	6	..	5	9	110
115	108⅝	N. Y. Steam 1st pf. (7)*	111⅝	111⅝	111⅝	111⅝	+⅝	110⅝	112⅝	20
103	96	N. Y. Steam pf. (6)*	97⅝	98	97	97⅝	+⅝	96	98	240
290	191	Norfolk & West. (†10)	255	255	246	250	+11⅝	245	255	1,700
186⅝	70	North. Am. (b10% stk.)	120	120	100	110	+15⅝	109⅝	110	42,100
54⅝	51⅝	North. Amer. pf. (3)	51⅝	51⅝	51⅝	51⅝	..	51⅝	52	300
108⅝	99	North Am. Ed. pf. (6)	100⅝	100⅝	100⅝	100⅝	+⅝	100	101	100
64⅝	45⅝	No. Ger. Lloyd (3.41)	47⅝	47⅝	47⅝	47⅝	+⅝	47⅝	48	400
118⅝	85	Northern Pacific (5)	94⅝	94⅝	92⅝	94	+3	93	94⅝	3,200
114⅝	82	Northern Pac. ctfs. (5)	92	92⅝	90	92⅝	+4⅝	92	92⅝	4,000
6⅝	⅝	Norwalk Tire & Rubber	1⅝	1⅝	1⅝	1⅝	..	1⅝	1⅝	1,500
32	15	Oil Well Supply	15	15	15	15	−1	15	16	400
106⅝	92	Oil Well Sup. pf. (7)*	95	96	95	96	−3⅝	94	99	20
64⅝	18	Oliver Farm Equip.	24⅝	24⅝	21	21⅝	−1⅝	21	25	5,000
69⅝	17	Oliver F. Eq. cv. pf. (3)	39	39	35	35	−1⅝	37	38	2,700
10⅝	2⅝	Omnibus Corp.	4⅝	4⅝	4⅝	4⅝	+⅝	4⅝	5	1,000
95⅝	50	Orph. Circuit pf. (8)*	62⅝	63	62⅝	63	+8⅝	60	63	60
450	273	Otis Elevator (6)	300	301	295⅝	299	+17	295	300	1,100
125	118⅝	Otis Elevator pf. (6)*	120	120	120	120	..	118⅝	120	20
55	31⅝	Otis Steel (2⅝)	41	45	41	43⅝	+3⅝	43⅝	44	3,400
96⅝	70⅝	Outlet Co. (4)*	73	75⅝	73	73⅝	+2⅝	70	75⅝	100
89⅝	50	Owens Ill. Gl. (4), x d.	65	65	65	65	+5	60	65	400
98⅝	51	Pacific G. & E. (2)	60	60	58⅝	58⅝	+2⅝	58⅝	59	6,300
146⅝	70	Pac. Lighting (3), x d.	86	86⅝	86	86	−2	86⅝	87	2,500
1⅝	⅝	Pacific Oil stubs	⅝	⅝	⅝	⅝	..	⅝	1	2,300
220	150	Pacific T. & T. (7)	160	160	160	160	−10	155	175	10
138	116⅝	Pacific T. & T. pf. (6)*	133	133	133	133	..	128⅝	140	20
32⅝	13⅝	Packard Mot. Car (a30)	20⅝	20⅝	20	20⅝	+1	20⅝	20⅝	104,200
69	40⅝	Pan-Am. Petroleum	61	61	61	61	+1	61⅝	62⅝	500
69⅝	40⅝	Pan-Am. Petroleum, B	63	64	60⅝	62	+1⅝	62	62⅝	23,600
15⅝	5	Panhandle P. & R.	6⅝	6⅝	6	6	+1	5⅝	6⅝	500
75⅝	35	Paramount-F.-L. (3)	59⅝	59⅝	50⅝	58⅝	+10⅝	58⅝	58⅝	73,000
87⅝	23	Park & Tilford (‡3)	30⅝	38	30⅝	38	+6	28	40	1,200
13⅝	3⅝	Park Utah C. M.	4	4⅝	4	4⅝	+⅝	4⅝	4⅝	5,500
14⅝	4	Pathe Exchange	6⅝	6⅝	6⅝	6	+1	5⅝	6	7,400
30	5	Pathe Exchange, A	13⅝	13⅝	9⅝	10⅝	+1⅝	10	11	4,500
47⅝	24⅝	Patino Mines (3.80)	33⅝	33⅝	31⅝	32⅝	+1⅝	32⅝	33⅝	4,400
22⅝	5⅝	Peerless Motor Car	8⅝	9	7⅝	9	..	8⅝	9	2,200
60⅝	30	Penick & Ford	38	39⅝	38	39⅝	+2⅝	37⅝	39⅝	1,100
14	8⅝	Penn. Coal & Coke	10⅝	10⅝	10⅝	10⅝	..	10⅝	11	500
27	5⅝	Penn. Dixie Cement	6⅝	6⅝	6	6⅝	..	6⅝	7	700
110	72⅝	Penn. R. R. (4), x d.	96	96	93	95	+4⅝	94⅝	95	35,400
404	208	People's Gas, Chi. (8)	250	260	250	260	+10	262	280	1,300
260	145	Pere Marquette (†8)	195	200	195	200	+13	190	205	600
101	95⅝	Pere Marq. pr. pf. (5)*	97	97	97	97	..	97	97⅝	200
79⅝	42⅝	Phelps Dodge (3)	50⅝	50⅝	48⅝	49	+2⅝	49	50	2,900
105⅝	80	Penney (J. C.)	93	93⅝	93	93⅝	+1⅝	94	95	800
95	93	Penney pf. (6)	95	95	95	95	+2	92	94	500
34	10	Phila. & Read. C. & I.	18⅝	18⅝	16⅝	17⅝	+1⅝	17⅝	18	2,800
23⅝	5⅝	Philip Morris & Co. (1)	8⅝	8⅝	8⅝	8⅝	+1⅝	8⅝	9	3,300
96	70	Phillips-Jones pf. (7)*	70	70	70	70	−4	70	83	50
47	27	Phillips Pet. (1⅝)	36⅝	36⅝	34	34⅝	+1⅝	34⅝	35	8,800
37⅝	10⅝	Phoenix Hosiery	13⅝	13⅝	12	12	..	11⅝	14	300
37⅝	21	Pierce-Arrow, A	24⅝	24⅝	24⅝	24⅝	+2⅝	23	25	300
87⅝	70	Pierce-Arrow pf. (6)	72⅝	72⅝	72⅝	72⅝	+2⅝	70	73	100
3⅝	1	Pierce Oil	1⅝	1⅝	1⅝	1⅝	..	1⅝	1⅝	2,000
51⅝	20	Pierce Oil pf.	20	25	20	25	−8⅝	25	28	1,300
5⅝	⅝	Pierce Petroleum	2⅝	3⅝	2⅝	3⅝	+⅝	3	3⅝	1,400
63⅝	30	Pillsbury Flour (†2⅝)	41	41	38	40⅝	+2⅝	38	40⅝	1,500
68	43⅝	Pirelli Co., A (2.88)	49	52	49	51⅝	+2⅝	51⅝	51⅝	2,500
110	83⅝	Pittsburgh Coal pf.	100	100	98	98	+2	94	100	400
27⅝	20	Pitts. Screw & B. (1.40)	20	20	20	20	..	20	21	400
110	92⅝	Pitts. Steel pf. (7)*	104	104	103	103	..	103	107	100
148⅝	110	Pitts. & W. Va. (6)	110	115	110	112	−4	110	120	600
43⅝	25	Poor & Co., B (2)	33	33⅝	32	32⅝	+3⅝	30	32	1,500
50⅝	9	P. Rican Am. Tob., B	15	17	15	17	+5	16	17	1,300
105	89⅝	Postal Tel. & C. pf. (7)	100⅝	100⅝	100⅝	100⅝	+⅝	100	100⅝	100
65⅝	40⅝	Prairie Oil & Gas (†2⅝)	52	52	49⅝	50	+4	49⅝	50	2,100
65	45	Prairie Pipe Line (†4⅝)	57⅝	58	56	57⅝	+3	55⅝	57⅝	4,700
81	62	Pressed Stl. Car pf. (7)	68⅝	68⅝	68	68	+6	67	70	400
98	65	Procter & Gamble (2)	72⅝	73	71⅝	73	+3	72⅝	73⅝	3,200
25⅝	4	Producers & Refiners	7⅝	7⅝	7⅝	7⅝	+⅝	8	9	1,400
46⅝	30	Producers & Ref. pf.*	30	30	30	30	..	..	35	100
82⅝	35	Prophylactic Br. (†4)*	37	37	37	37	+2	35	39	20
137⅝	71⅝	Public Svc., N. J. (2.80)	85	89	83	86	+8	85⅝	86	30,800
124⅝	117⅝	Pub. Svc., N. J. pf. (7)	120⅝	120⅝	120	120	..	120	121	800
108⅝	103⅝	Pub. S., N. J. pf. (6) x d.	104⅝	105	104⅝	105	+⅝	104	105	900
96	95	Pub. Svc., N. J. pf. (5)	95⅝	95⅝	95⅝	95⅝	+⅝	95	95⅝	100
109⅝	105	Pub. Svc. E. & G. pf. (5)	106⅝	106⅝	106⅝	106⅝	−⅝	106⅝	107⅝	100
99⅝	75⅝	Pullman Corp. (4)	84⅝	84⅝	82⅝	82⅝	..	82⅝	84	9,800
21⅝	9⅝	Punta Alegre Sugar	11⅝	12	11⅝	12	+2	11	12	300
30⅝	20⅝	Pure Oil (1⅝)	25⅝	25⅝	24⅝	25	+⅝	25	25⅝	18,500
115⅝	108⅝	Pure Oil pf. (8)*	110	111	108⅝	111	+3⅝	110⅝	111⅝	190
148⅝	55	Purity Bakeries (4)	89⅝	89⅝	81	81	+1⅝	81	84	31,200
114⅝	26	Radio Corporation	51⅝	52	47⅝	50	+4⅝	50	50⅝	157,700
82⅝	68	Radio Corp. pf. B (5)	72	72	71	71	+⅝	72	74	700
57	52	Radio Cp. of A. pf. (3⅝)	53	53	53	53	−1	53	53⅝	300
46⅝	12	Radio-Keith-Orph. A	24⅝	25	20	23	+4⅝	22⅝	23	64,300
80⅝	71⅝	R.R. Sec. Ill. C stk. c. (4)	75	75	74	74	..	74	77	30
61⅝	24⅝	Railway & Express (2)	38	38⅝	34	35	+2⅝	34	35	2,200
58⅝	32⅝	Raybestos Man.	41	44	41	44	+1⅝	43	44	1,000
147⅝	101⅝	Reading (4)	122⅝	124	122	122⅝	+4⅝	122⅝	124	5,400
60⅝	43⅝	Reading 2d pf. (2)	47⅝	47⅝	47⅝	47⅝	+1⅝	47⅝	48	200
94⅝	40⅝	Real Silk Hos. M. (5)	64	61	58	61	+12	61	62	6,500
16⅝	5	Reis (R.) & Co.	7⅝	7⅝	6⅝	6⅝	+⅝	6	7⅝	1,300
57⅝	27	Remington Rand	40	40	37⅝	40	+3	38⅝	40	22,800
96⅝	85	Rem. Rand 1st pf. (7)	85	86	85	86	−3⅝	85	90	1,000
100⅝	93	Rem. Rand 2d pf. (8)	100	100	100	100	..	99	105	200
31⅝	10⅝	Reo Motor Car (†1.60)	13⅝	13⅝	12⅝	13⅝	+1⅝	13⅝	13⅝	18,200
54⅝	31⅝	Rep. Brass Corp.	32⅝	33⅝	31⅝	33⅝	−5⅝	31	34	1,300
111	84	Rep. Brass Corp. A (6)	84	84	84	84	−9	80⅝	85	100
108⅝	105	Rep. Brass pf. (7)	105	105	105	105	−⅝	105	105⅝	100
146⅝	70⅝	Rep. Iron & Steel (4)	88⅝	88	85	87⅝	+7	87⅝	88	11,700
115⅝	108⅝	Rep. Iron & Stl. pf. (7)	108⅝	108⅝	108⅝	108⅝	−1⅝	108⅝	110	300
12⅝	5⅝	Reynolds Spring ex rts.	7⅝	8	7⅝	8	+1	8	8⅝	4,900
89⅝	80	Reynolds Tob., A (2.40)*	80	80	80	80	..	75	80	50
65	50	Reynolds Tob., B (2.40)	53	53	50⅝	53	+1⅝	52	53⅝	15,900
84	47⅝	Rhine West. El. P. (1.82)	49	49	49	49	+1⅝	48⅝	50⅝	100
49⅝	20	Richfield Oil (2)	31⅝	31⅝	28⅝	29	−⅝	28⅝	29	10,900
42⅝	15	Rio Grande Oil (k2)	24	24	22	22⅝	+2⅝	22⅝	22⅝	8,800
70	50	Ritter Dent. Mfg. (2⅝)	57	57	57	57	+⅝	57	59	700
96	43	Rossia Ins. of Am. (2.20)	53⅝	54	50⅝	54	+6	53	54	3,700

Continued on Page Thirty-four

Dividend rates as given in the above table are the annual cash payments based on the latest quarterly or half yearly declarations.

*Unit of trading less than 100 shares. †Partly extra. ‡Plus 4% in stock. §Plus $3 in preferred stock. ¶Plus 1-25 in stock. a Paid this year—no regular rate. b Payable in stock. c Plus 8% in stock. d Payable when earned. e Payable in cash or stock. f Plus 10% in stock. g Plus 6% in stock. h Plus 2% in stock. j Plus 8% in stock. k Plus 3% in stock. m Plus 1% in stock. n Plus 50c in special preferred stock. p Plus 9% in stock.

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Port of New York Authority

Interstate Bridge 4½% Gold Bonds, Series B

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Price to Yield 5%

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Main Office: National City Bank Building. Twenty-eight Offices in the Metropolitan District

Exempt from all Federal Income Taxes

City of High Point, N. C.

Street 5¼% Bonds

Due April 1, 1938-48

The City of High Point, N. C., situated on the main line of the Southern Railway midway between Washington and Atlanta, is in the most prosperous section of the fertile Piedmont region. The actual value is estimated as $100,000,000 and the assessed valuation is $44,072,914 against which there is a net debt of $6,021,518. The population is estimated in excess of 30,000.

High Point has about 100 diversified manufacturing plants and has for many years been the most important furniture manufacturing center in the south.

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The Bond, Stock and Money Markets

and their effect, one upon the other, are discussed in our November issue of "The Situation."

Comparative figures on business conditions are also presented, and some investment suggestions are made.

We invite those interested to become readers of "The Situation," copies of which will be sent upon request.

Hemphill, Noyes & Co.

Members New York Stock Exchange

35 Wall St.—15 Broad St. New York

American Water Works and Electric Co., Inc.

and Subsidiary Companies

Year	Gross Earnings	Net Earnings
1921	$20,574,267	$8,309,020
1922	25,254,499	10,721,439
1923	36,380,326	15,566,142
1924	38,355,679	16,786,979
1925	41,055,906	19,088,635
1926	45,149,511	21,959,337
1927	48,727,401	22,870,866
1928	51,044,690	25,017,032
*1929	52,883,284	26,171,611

*For the 12 months ended Aug. 31, 1929.

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Utilities	4.75 to 6.35
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November
Investment Suggestions

Our November list of investment suggestions offers opportunity for wide diversification and attractive yields. The suggestions include:

	To yield from
Municipal Bonds	4.25% to 5.25%
Miscel. Bds. & Stks.	5.20% to 6.25%
Public Utility Bonds	5.20% to 6.87%
Foreign Bonds	6.38% to 7.50%
Pub. Util. Pfd. Stks.	5.10% to 7.61%
Pub. Util. Com. Stks.	5.80% to 10%— in stock

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FINANCIAL MARKETS

Stocks Rise Sharply, Then React—Brokers' Loans Enormously Reduced.

The outstanding events in yesterday's financial markets became known either before the Stock Exchange had opened or after it had closed. When the early cables reported reduction of the London Bank rate to 6 per cent, the inference was safely drawn that our own Reserve Bank rate also would come down. Such reduction, from 6 per cent to 5, was announced late in the afternoon. The action of both banks was public recognition that the severe strain on home and international money markets, long imposed by the frantic stock market speculation, had been instantly and effectively removed by that market's thoroughgoing liquidation.

Since the Bank of England's rate is left by yesterday's reduction a full 1 per cent above the New York bank rate, a difference twice as great as existed even before the two banks raised their rates in August and September, it may be assumed that, in due course, the gold drawn to New York from Europe at the climax of the speculative craze will be sent back. This is altogether as it should be, and the lowering of the bank rates is itself wise public recognition of the fact that the menace arising from the speculative mania has been definitely removed. It is not, as similar reduction would have been if made when Wall Street demanded it, two months or more ago, a stimulus to reviving speculation. The new condition of things, on which the action of the banks is based, was strikingly indicated by the late afternoon's announcement that brokers' loans had been reduced more than $1,000,000,000 this past week.

It hardly need be said that this is far and away the most rapid and sweeping reduction since the reports on brokers' loans were first compiled in 1917. The largest reduction of 1920 was $118,000,000 in four weeks, or not quite 12 per cent. The total of brokers' borrowings in those days was trifling as compared with this year's vast requisitions, yet, even on a percentage basis, the past week's reduction has been no less than 16 per cent. Undoubtedly, the curtailment will go further, for the release of capital from Wall Street speculation and promotion will continue, and the total is even now down only to the figure of last June.

In two respects the brokers' loan report was highly illuminating. The detailed statement shows that the banks as a whole did not cut down their credits during Wall Street's period of agony. They added largely to their brokers' loans, probably "taking over" stocks to save imperiled clients; but the "loans by others," that newly invented use of company resources which was to guarantee successful speculation for all time, were cut down during the week by the extraordinary sum of $1,380,000,000. The other impressive teaching of the loan report is the fallacy (to call it by no more disrespectful name) of the prolonged contention that the increase of $2,000,000,000 in a year in such use of credit was caused by nothing but the "financing of trade through new industrial securities."

Yesterday's stock market continued the rapid recovery which had begun with the ending of outright panic, on the preceding day. This was wholly in accord with the usual order of events on such occasions, but so also was the abrupt and in some cases emphatic downward reaction which occurred yesterday afternoon in shares that had been pushed up most violently. Markets invariably choose to forget, when getting on their feet again after panic liquidation, that every such financial crisis leaves in the hands of banks or fellow-brokers great masses of stock taken over to relieve or save the larger victims of the crash. Stock held on such a basis is invariably sold again as soon as the market is in shape to take it; which explains, at least in part, why recovery in prices at such junctures is spasmodic, uncertain and always checked when it seems to be striking the old pace again.

The Bank of England's rate reduction was not recognition of return of gold in quantity to the Bank's reserve. A week ago, it had gained $13,000,000 gold since the 6½ per cent rate was fixed; yesterday's statement showed loss of nearly $4,000,000 this past week, wholly because of further shipments to Paris. But that outgo is probably temporary; it will be contrary to the usual course of events, at times like this, if the entire European gold market situation is not presently changed by a large return flow from America.

EXCHANGE SEATS TRADED.

Four Membership Changes Announced, One by Transfer of Rights.

Four changes were announced in the membership of the New York Stock Exchange by the committee on membership yesterday.

The membership of E. Palmer Burnham has been transferred to John C. Kappleman.

The following memberships, ex rights, were transferred: Richard I. Moxley to Carle C. Conway Jr., and Philip Miller to Daniel F. McCarthy.

John O. Middlebrook has been elected a member by the transfer of rights.

Mr. Kappleman will join Burnham, Herman & Co. as a general partner.

SILVER BULLION.

Bar silver in London ¼d up at 22d per ounce; New York price ⅛c up at 56c.

Range for 1929:

	Highest.		Lowest.	
London	28¼d.	Jan. 7	22¼d.	Oct. 29
New York	57⅝c.	Jan. 10	49½c.	Oct. 1

Range for 1928:

	Highest.		Lowest.	
London	25¼d.	May 24	24⅛d.	Jan. 19
New York	59½c.	May 24	56⅜c.	Jan. 10

TOPICS IN WALL STREET.

News, Comment and Incident, On the Stock Exchange and In the Financial Markets.

Business will be suspended today and tomorrow on the security Exchanges, but will be resumed on Monday. Except for the suspension of trading on these markets, activity will go on as usual today in Wall Street and in other financial centres. The shutdown today was ordered so that the Stock Exchange and brokerage personnel may get a rest after the strain of the last week.

***

The Recovery Continues.

With trading confined to the three hours between 12 and 3 o'clock, the recovery on the Stock Exchange was extended yesterday in impressive fashion. Prices at the opening were well above the closing levels of Wednesday and for fully two hours the market continued to make good headway. Some irregularity cropped out in the last hour and for a time the market was subjected to rather aggressive selling pressure. There was another rally in the last few minutes, so that the market ended the week on a strong note. Much of the buying which came in yesterday was easily traced to the "outside public." Brokerage houses reported that Wall Street professionals furnished only a limited amount of the buying enthusiasm. The net gains in the main body of stocks were large.

***

Taking Up the Burden.

Bankers who have for long predicted that the time would come when the banking institutions would be forced to take over wholesale a huge portion of the brokers' loans for account of "others" had their point of view justified this week. In the statement of loans given out yesterday those for the account of others showed a drop of $1,380,000,000, while loans for out-of-town banks dropped $707,000,000. While the enormous drop in the total of loans accounted for some part of this change, local banks were forced to take up $992,000,000 of the difference. That the New York City banks were able at a time of such stress to expand their loans by such a huge total without any flurry in money rates and with only a small increase in borrowing from the Federal Reserve Bank offers striking testimony to the strength of these institutions.

***

The Monday Market.

Wall Street is already commencing to speculate about the prospects for Monday's market. Two developments yesterday, probably the day's most important, concerning the lowering of the rediscount rate and the big contraction of brokers' loans, were not announced until after trading had stopped. The general expectation in Wall Street was that there would be another wide advance at the resumption of trading at the first of next week. It was argued that persons the country over will have any opportunity to review the situation calmly in the interim, that financial resources can be marshaled for buying purposes and that, with traces of hysteria entirely absent from the market yesterday, entirely normal market conditions should prevail by the first of next week.

***

Purchases Made Too Soon.

It is one of the surprising and extraordinary developments that some of the heaviest losses of Monday and Tuesday were taken on stock which had been purchased on the Thursday of the first crash. It was just a case of purchasing stocks too soon, and it applied to many individual investors and to several investment trusts which were big buyers of stocks on a scale that day.

***

A Shower of Good News.

If kind words and deeds are to be of any help in the present situation, Wall Street has been getting them in profusion. Yesterday was a day of many constructive news developments, the reduction of the discount rates at home and abroad, and the contraction of more than $1,000,000,000 in brokers' loans being the two chief items. Numerous extra dividends were announced, and it appeared that all shoulders were to the wheel endeavoring to aid in the recreation of a feeling of confidence in the country's prosperity.

***

"Air Pockets" Again.

Just a week after Thomas W. Lamont used the phrase "air pockets" to describe the absence of bids under many leading Stock Exchange issues in the course of the break of Oct. 24, a new variety of air pocket was encountered when the Exchange was opened at noon yesterday. In this case, however, the air pockets were above many stocks, rather than below them. Openings in many issues were reported to have been delayed half an hour or an hour, owing to the inability of specialists to match selling orders with the large volume of buying orders which had accumulated. When these issues did open, finally, they showed astonishing gains in the initial transaction.

***

Dividend Declarations.

The unusual number of extra and increased common dividends declared this week provides a sharp contrast to the hundreds of new low marks established by common stocks as a result of the unparalleled selling. Some of the extra dividends conceivably would not have been declared at this time had it not been necessary for every agency and company to use every means within its power to reassure the public as to the sound condition of business and finance. Several of the increased dividends, it was understood, anticipated action that otherwise would have been taken next Spring. The dividend actions of the last few days indicate the substantial results of business during 1929 and are a potent expression of optimism for the coming year.

***

Withholding Advice.

Many of the wire houses which follow the custom of sending a letter to customers after the close of the market, analyzing the progress of prices and making recommendations for the following day, abandoned the practice last night. It was the general feeling that if regular letters were sent out to be read tomorrow morning, the impulse to act upon the advice given would have worn off by next Monday, the first market day upon which orders could be executed. One of the largest of the wire houses did prepare a letter last night but will mail it tomorrow night, so that customers will receive it in the morning of the next market day.

MONEY.

Thursday, Oct. 31, 1929.

Market's most important development came after the close of business, when the New York Reserve Bank announced a reduction in rediscount rate to 5 per cent from 6, effective Friday, Nov. 1. Elsewhere the market continued quiet and steady at unchanged levels and, notwithstanding another day of heavy withdrawals by banks, upward of $100,000,000 in loans being called, Stock Exchange rate remained at 6 per cent. Time money was traded for January and four months at 6 per cent, also unchanged. Acceptances and commercial paper were unchanged in discount.

Call Loans.

Renewals.	High.	Low.	Last.	Wednesday's Last.	Year Ago.
	6	6	6	6	7½

Time Loans.

	Wednesday.		Year Ago.
30-90 days	6	6	7½@7⅝
4-5-6 months	6	6	7½@7⅝

Commercial Paper.

	Wednesday.	Year Ago.
Best names, 4 to 6 months	6	5½
Other names, 4 to 6 months	6¼	5¾

Rediscount Rate, N. Y. Reserve Bank

Rate on all classes of rediscountable paper, 6 per cent. Rate effective Aug. 9, 1929, when it was advanced from 5 per cent, which had been in effect since July 12, 1928.

Bankers' Acceptances.

Prime bankers' acceptances, eligible for purchase or rediscount by Federal Reserve Banks. Rates quoted are for discount at purchase:

	Bid.	Asked.
30 days	4⅛	4⅛
60 days	4⅛	4⅛
90 days	4⅛	4⅛
Four months	4⅛	4⅛
Five months	5	5
Six months	5	5

London Market.

Money off ⅝ per cent at 4⅞ per cent; short bills off ¼@⅜ at 5⅛ per cent; three months' bills off ⅛ @¼ at 5⅜ per cent.

Gold bullion up ¼d at 84s 11½d. The Bank of England sold £1,700 in bar gold and received £376,000 in sovereigns.

Clearing House Exchanges.

Exchanges at the New York Clearing House, $3,853,000,000; balance, $378,000,000; Federal Reserve credit balance, $292,000,000; exchanges this day a year ago, $1,900,000,000.

MARKET AVERAGES.

Thursday, Oct. 31, 1929.

STOCKS.

	High.	Low.	Last.	Net Chge.
25 railroads	138.22	130.67	133.85	+ 4.42
25 industrials	234.91	218.60	227.12	+20.91
50 stocks	236.06	224.73	230.00	+12.67

DAILY RANGE OF 50 STOCKS.

	High.	Low.	Last.	Net Chge.
Oct. 31	219.68	196.00	217.33	+17.66
Oct. 30	215.40	183.69	199.67	—34.86
Oct. 29	250.30	222.57	234.53	—29.32
Oct. 28	257.03	251.96	253.55	— 2.63
Oct. 25	260.83	252.46	256.18	+ .79

MONTHLY RANGE OF 50 STOCKS.

	High.	Date.	Low.	Date.	Last.
1929	301.87	Oct. 11	183.90	Oct. 29	230.00
1928	213.69	Oct. 24	200.48	Oct. 9	203.94
1927	185.47	Oct. 4	165.93	Oct. 29	170.78
1926	158.13	Oct. 1	136.52	Oct. 30	139.55
1925	134.81	Oct. 31	124.80	Oct. 1	133.94

YEARLY RANGE OF 25 RAILROADS.

	High.	Date.	Low.	Date.	Last.
*1929	158.71	Sep. 3	119.44	Oct. 29	133.85
1928	132.80	Nov. 27	113.84	Feb. 20	130.00

YEARLY RANGE OF 25 INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
*1929	469.49	Sep. 19	247.56	Oct. 29	227.12
1928	352.83	Dec. 31	253.43	Feb. 20	331.05

YEARLY RANGE OF 50 STOCKS.

	High.	Date.	Low.	Date.	Last.
*1929	311.90	Sep. 19	183.90	Oct. 29	230.00
†1928	213.69	Oct. 24	173.13	Feb. 20	211.15

FULL YEARS.

	High.	Date.	Low.	Date.	Last.
1928	321.45	Dec. 31	173.13	Feb. 20	320.52
1927	185.47	Oct. 4	138.83	Jan. 27	181.96
1926	162.35	Dec. 20	100.41	Mar. 30	120.52
1925	138.51	Dec. 28	101.16	Mar. 30	137.46
1924	107.33	Dec. 31	88.36	Apr. 22	104.72

DOMESTIC BONDS.

		Net Change. Day.	Month.	Year.
40 issues	94.43	—.13	—1.13	—4.30

DAILY RANGE OF 40 DOMESTIC BONDS.

Oct. 31	94.16	—2.11	Oct. 29	97.33 +.04
Oct. 30	96.27	—.65	Oct. 25	97.25 +.03
Oct. 29	96.92	—.40	Oct. 24	97.25 —.27

YEARLY RANGE OF 40 DOMESTIC BONDS

	High.	Date.	Low.	Date.	Last.
*1929	99.35	Jan. 2	94.16	Oct. 30	94.43
†1925	93.60	May 5	89.24	Aug. 14	90.75

FULL YEARS.

	High.		Low.		Last.
1928	99.80	May 2	89.24	Aug. 14	99.21
1927	92.86	Dec. 31	88.47	Jan. 3	92.80
1926	89.75	Dec. 30	86.53	Jan. 4	89.48
1925	93.44	Dec. 31	81.90	Jan. 5	93.44
1924	93.46	Dec. 4	76.96	Jan. 2	81.90

FOREIGN BONDS.

		Net Change. Day.	Month.	Year.
20 Govt. issues	103.65	+.06	—1.01	—2.54

DAILY RANGE OF FOREIGN BONDS.

Oct. 31	103.87	—.12	Oct. 29	104.61 —.08
Oct. 30	103.69	—1.31	Oct. 25	104.97 +.06
Oct. 29	104.90	+ .09	Oct. 24	104.81 —.35

YEARLY RANGE OF FOREIGN BONDS.

	High.	Date.	Low.	Date.	Last.
*1929	105.96	Feb. 4	103.87	Oct. 29	103.65
†1928	107.43	Apr. 5	100.81	June 13	105.80

FULL YEARS.

	High.		Low.		Last.
1928	107.43	Apr. 5	105.10	Dec. 21	105.80
1927	106.73	Oct. 3	104.82	Jan. 5	104.96
1926	105.07	Dec. 22	102.60	Mar. 31	105.02
1925	102.80	Nov. 16	101.04	Jan. 2	102.36
1924	103.06	Nov. 28	97.71	Jan. 2	101.10

*To date. †To corresponding date last year.

THE TREASURY STATEMENT.

Special to The New York Times.

WASHINGTON, Oct. 31.—Revenue receipts and expenditures as at close of business Oct. 29:

Receipts.	This Month.	Corr. Period Last Year.	Fiscal Year 1930.	Corr. Period Fiscal Year 1929.
Customs	$32,961,854.15	$30,715,673.56	$814,135,247.46	$804,818,763.80
Internal rev., income and profits tax	20,023,286.89	21,571,422.52	689,466,947.66	647,961,918.45
Misc. internal revenue	51,450,103.76	52,298,818.99	213,617,050.62	208,170,260.00
Misc. rects. proceeds purchased foreign obl'ns:				
Principal			28,000.00	
Interest			16,010,000.00	20,010,000.00
Railroad securities	922,520.15		1,450,466.65	1,511,418.56
All others	804,111.33		1,151,975.35	1,357,125.35
Treas. fund rects. reappropriated for investments	5,117,997.37	5,711,004.24	18,340,906.79	19,905,673.43
Proceeds sale of surplus property	2,802,266.71		145,690.24	13,522,774.08	2,804,272.71
Panama Canal tolls, &c.	2,519,777.43		3,588,288.36	10,008,211.25	2,880,270.65
Other miscellaneous	19,397,723.61		50,066,248.43	67,946,626.88	62,450,668.44
Total ordinary	$173,440,412.70		$178,548,626.04	$1,187,151,534.17	$1,064,504,715.60
Recpts. on total expenditures chargeable against recpts.	135,063,370.88		177,077,294.19	139,940,963.81	961,149,984.88
Total cap'l chargeable against ord. receipts	$308,503,783.58		$355,625,920.23	$1,327,092,497.98	$2,025,654,700.48
Balance today	$300,916,009.20				

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INSURANCE STOCKS
—a recommended list
for immediate investment

Investors in the shares of well managed insurance companies have profited from a consistent enhancement in the value of their holdings and increase in dividend returns. We, therefore, believe that this is an ideal time in which to make such an investment and recommend immediate purchase of shares of the following companies at present levels.

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New York Fire
Brooklyn
Knickerbocker
Merchants and Manufacturers
Republic Fire
Sylvania
Independence Fire
Independence Indemnity
Globe of America

Prices at the market

W. WALLACE LYON & Co.
(ESTABLISHED 1913)
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MUNICIPAL BONDS

Amount	Municipality	Rate	Population	Maturity	Yield
$200,000	Jefferson County, Ala. (Birmingham)	4¼%	350,000	1952-54	4.60%
40,000	Maricopa County, Ariz. (Phoenix)	5½%	109,437	1946-49	4.80%
30,000	City of Chattanooga, Tenn.	6%	95,000	1934-37	4.90%
25,000	City of Mobile, Ala.	5%	69,102	1935-38	5.00-4.90%
60,000	Mobile County, Ala.	5%	112,000	1932-56	5.00%
150,000	Lancaster County, S. C.	5½%	30,000	1937-40	5.00%
40,000	Kershaw County, S. C.	5½%	31,390	1940-42	5.00%
106,000	Dorchester County, S. C.	5%	26,000	1934-43	5.00%
20,000	Columbus County, N. C.	5%	35,000	1939-59	5.00%
22,000	City of Hattiesburg, Miss.	5½%	22,000	1935-41	5⅛-5.10%
500,000	State of New Mexico	6%	360,247	1934-39	5.20-5.10%
500,000	Township of North Bergen, N. J.	6%	50,000	1935	5.15%
80,000	Roseau County, Minn.	6%	15,000	1934-42	5.25%
175,000	City of Tampa, Fla.	5%	136,000	1938-46	5.30-5.25%
60,000	City of Tampa, Fla.	4¾%	136,000	1937	5.30%
50,000	Parma, Ohio (Suburb of Cleveland).	6%	14,000	1935-40	5.30%
125,000	State of Alabama Bridge Corporation	6%	2,373,000	1936-39	5.40%
20,000	Wickliffe, Ohio	6%	3,200	1937-44	5.30%
40,000	City of Miami, Florida	5%	156,700	1935-49	5.30%
25,000	City of Miami Beach, Florida	5¼%	25,000	1943	5.30%

Descriptive circulars upon request

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SAYS BUSINESS NOW HAS OUTGROWN LAW

Senator Sackett, in Louisville, Asserts New-Type Corporations Nullify Old Curbs.

TRACES POST-WAR GROWTH

Rail and Utility Holding Companies and Chain Banks Come Under No Legal Restriction, He Says.

Special to The New York Times.

LOUISVILLE, Ky., Oct. 31.—The formation of gigantic organizations through industrial mergers and the development of powerful holding companies has nullified regulatory legislation, Senator Frederic M. Sackett said tonight in an address before the Transportation Club of Louisville.

According to Senator Sackett, anti-trust laws, banking laws and transportation laws have been rendered ineffective through the formation of super-corporative structures outside the scope of those laws.

The new wealth of the United States, piled up since the outbreak of the World War was given as the cause of these changes.

He said:

"The consciousness of changed conditions pervades the body politic today. With the emergence from debtor to creditor as a nation and the vast increase in capital resources has come a change from the prevalence of 'group power by agreement' to that of 'group power from wealth.' Our present legislation is well acclimated to the former, but let me direct your thought to the new conditions we face today, and to a consideration of these current laws in the light of the new day business methods.

"Take first the new industrial holding company. It is a creature of the new wealth; its securities today are easily floated in the new enlarged reservoir of credit. An industrial holding company is not engaged in commerce; it only owns the stocks of companies that are so engaged. It buys the stocks of competing industries, at least in sufficient quantity to become a dominant factor in each one. Its management has one policy for all those companies. What then becomes of our anti-trust protection?

"Take the newly developed railroad investor companies built to hold the stocks of railroads whose community of interests may be of great strategic value. Such companies can, if they wish, also acquire the stocks of equipment corporations; to which might be added even those of industries located upon some of the lines in which their stock interest is dominant.

"These security-holding corporations do not operate the railroads whose stocks they own. Over them the Interstate Commerce Commission can exercise no authority, because the Constitution limits the commission's authority to agencies engaged in interstate commerce.

"Consider wherein lie similarities in principle between the newly formed investment trusts and our savings institutions. While differences in the purpose of such companies may be admitted, yet the protection accorded the savings depositor does not surround the same man if he confides his capital to the managers of an investment corporation. England has had a long experience with this new class of semi-banking companies that are multiplying here so rapidly today, and the experience of England would warrant the thought that limitations by law would be in order both as to investments and publicity.

"This new wealth has broadened the organizing of public utility holding companies, and brought together in ownership widely scattered properties, with the consequent safety due to diversification of territory.

"There is no central authority, as was in the days when State commissions had ascendancy over the services of individual corporations operating in a single State. Those commissions have no power over the parent owner, whose patent rights or other proprietories may become the most influential features of its competitive situation.

"One other field in which group power through wealth presents new problems, lies in the spread of chain banking. It is perhaps our most modern business development, and for my purpose to be contradistinguished to branch banking.

"The location of branch banks is controlled under the McFadden act. Because the establishment of branches is so controlled, many financiers have taken advantage of the new supplies of liquid capital to form and float the super-bank corporation, which purchases the stocks of banks in many cities and States; in fact, owns and holds the stocks of a chain of banks. The effect is practically the same as the prohibited parent bank with branches.

"Is there need for control of the new form of business management, as we felt there was of the old form? If there is such need we can practically start anew, as the old laws so little govern now.

Clearing House Exchanges At $3,853,000,000, Record

All records for clearing house exchanges were broken again yesterday for the second consecutive day. These exchanges, representing checks for payments made on the preceding day, aggregated $3,853,000,000. This total displaced Wednesday's record figures of $3,500,000,000. One year ago yesterday the exchanges were $1,900,000,000 at the New York Clearing House.

The tremendous expansion in these clearings is attributed almost entirely to the vast volume of trading in the security markets of this financial centre.

International Shares' Meeting.

Stockholders of the International Share Corporation will meet on Nov. 12 in Cleveland to act on increasing the authorized no-par common stock from 200,000 to 500,000 shares. Action will be taken also on a proposal to authorize 200,000 preferred shares at $100 a share.

BLOCK-MALONEY CO. TO DISSOLVE JAN. 1

Peter J. Maloney and Son Will Retire, Former Retaining His Exchange Seat.

CHANGE LONG IN PROSPECT

Benjamin Block and Associates Will Continue Firm, With Headquarters in Present Location.

Dissolution of one of the oldest and best-known partnerships in Wall Street, that of the New York Stock Exchange firm of Block, Maloney & Co., will be announced soon. Peter J. Maloney and his son, Peter J. Maloney Jr., are to retire from the firm and the business will be carried on by Benjamin Block and associates.

The elder Mr. Maloney confirmed yesterday the report that the partnership was to be dissolved under an agreement reached some time ago. The change will be effective on Jan. 1. A new firm will be formed, with Mr. Block as the senior partner. The offices at 50 Broadway will be retained. The name for the new house has not been selected.

Mr. Maloney said that he was retiring from the firm because he wished to take life easy. After forty years in Wall Street he said he felt that he had earned a vacation.

"I have been working pretty hard and I would like to have a rest," he said.

It has been generally known in Stock Exchange circles for some days that the Block-Maloney team was to be split. Mr. Maloney said that whatever business he might do in the future would be cleared through Mr. Block's firm and that the relations between the two were entirely friendly.

The members of the firm besides Mr. Maloney, his son and Mr. Block are John Horace Block, William B. Anderson, Alfred L. Rosener, Alfred F. Straight, Frank O. Grattan and William B. Giles. Mr. Maloney Sr. and John Horace Block are the floor members. Mr. Maloney will retain his seat on the Stock Exchange, he said, and his son also will remain in Wall Street. Whether they will form a partnership has not been decided.

Mr. Maloney is, in point of service, one of the oldest members of the governing committee of the Exchange. He is also a member of the important committee on admissions and is vice chairman of the arbitration committee.

Mr. Maloney purchased his seat in February, 1909, but he began his Wall Street career twenty years earlier. The firm of Block, Maloney & Co. is one of the largest in the financial district, with branch offices in New York and Atlantic City.

Approves Pacific Cables Sale.

The House of Representatives of New Zealand has approved the sale of the Pacific Cables Company to the Imperial Communications Company, according to dispatches from Wellington, N. Z., yesterday.

CANCELS STOCK OFFERING.

Great Lakes Corporation to Refund $26,000,000 Subscriptions.

The Great Lakes Corporation, an investing and trading company, announced yesterday it would return more than $26,000,000 in stock subscriptions with interest at 6 per cent from Wednesday. It had offered $35,000,000 of stock, or 1,400,000 shares at $25 a share. The offering had been underwritten by Fisher & Co., the Guardian Detroit Company and Keane, Higbie & Co. The stock was offered in connection with a merger of various institutions into the Guardian Detroit-Union Group, Inc.

In explaining the withdrawal of the offer, the corporation's board said that, after having given careful consideration to the general market situation, it felt that no additional financial burden should be incurred by either individuals or financial institutions at present for the purpose of financing new enterprises.

BANK MERGER HERE VOTED

International Union and Madison State Unite $14,000,000 Resources.

At meetings of stockholders yesterday the merger of the International Union Bank and Trust Company and the Madison State Bank was ratified. The new institution will be called the International-Madison Bank and Trust Company and will have resources in excess of $14,000,000 and capital funds of about $3,500,000. The new institution will have four offices, at Twenty-first Street and Fifth Avenue, 100 Park Row and First Street and Avenue A, Manhattan, and Eighteenth Avenue and Forty-seventh Street, Brooklyn.

Solomon Filling, president of the International Union Bank and Trust Company, will be president of the new institution. Raymond Guarini, president of the Madison State Bank, will be vice president.

THREE JOIN THROCKMORTON

Firm Admits A. B. Johnson, J. F. Fowler Jr., H. G. Golding Jr.

Throckmorton & Co., which will celebrate today the eighth anniversary of the founding of the firm, will admit as a partner Alexander B. Johnson, a member of the New York Stock Exchange. It was announced also that John F. Fowler Jr. and Herbert G. Golding Jr. have been admitted as partners.

The firm was established by W. Irving Throckmorton, Victor Kafka and Ernest G. Peterson. In 1927 Walter T. Griffith was admitted as a partner. All are partners in the new firm. Mr. Johnson, the Stock Exchange member, is a graduate of Yale, and prior to joining the Stock Exchange in 1922 was vice president of the American Express Company.

Forum to Entertain Lonsdale.

John G. Lonsdale, who was elected president of the American Bankers Association in San Francisco last month, will be entertained at a dinner on Nov. 21, in the Hotel Pennsylvania by the New York Bankers Forum. Mr. Lonsdale is head of the Mercantile-Commerce Bank and Trust Company of St. Louis.

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TRANSACTIONS ON THE NEW YORK STOCK EXCHANGE

Continued from Page Thirty-two.

1929. High.	1929. Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales.
43½	27	Royal Bak. Powder (1)	34½	34½	34½	34½	..	33½	50	100
64	43⅛	Royal Dutch (a3.20)	54⅛	55⅞	53⅝	55	+ 1	54½	55	17,600
195¼	100⅛	Safeway Stores (3)	129⅝	137½	127	135	+15	134	135	6,400
101	85	Safeway Strs. pf. (6)*	95	95	95	95	..	95	96	30
108	100¾	Safeway Strs. pf. (7)*	105	105	101	104¼	+ 3½	101	104⅝	2,780
94	42	St. Joseph Lead (†3)	63	63	57	57	− 1	57	59	3,800
133¾	104	St. Louis-San Fran. (8)	115⅝	115⅝	114½	114½	+ 5	114½	115	5,100
96½	90⅛	St. Louis-San Fr. pf.(6)	90⅞	91	90⅞	91	+ ⅜	91	92	900
115⅞	60	St. Louis Southwestern	80	80	80	80	+ 5	78	82	100
94	84	St. Louis Southw.pf.(5)	88	88	88	88	..	88	89	100
51⅞	26	Savage Arms (2)	29	30	28	30	+ 4	30⅜	31	5,500
41½	8	Schulte Retail Stores	10⅛	11	10	10⅜	+ ¾	10⅜	11	9,200
118⅛	69¼	Schulte Ret. St. pf.(8)*	70½	70½	70½	70½	+ ½	70	79	20
41⅜	16¼	Seaboard Air Line pf.	26	26	26	26	−10	26	35	1,400
22¼	10⅞	Seagrave (e1.20)	13⅜	13⅞	13⅛	13⅛	+ ½	13⅛	13⅜	1,300
181	95	Sears, Roebuck (‡2½)	120	120	115½	116½	+11½	116½	116⅞	25,900
190¼	110	Second Nat. Inv.	110	110	110	110	− 7	97½	109⅞	100
10½	3	Seneca Copper	3	3	3	3	− ⅝	3	3½	3,200
21⅝	8	Servel, Inc.	11⅛	12	10⅝	12	+ 1⅝	11⅞	12	27,100
53⅜	25⅛	Sharon Stl. Hoop (2)	30	31	30	31	+ 3⅜	31	32	200
65⅞	56	Sharp & D. pf. (3½)	56	56	56	56	− 1	55	57	300
71	25⅛	Shattuck (F. G.) (1)	48⅜	48¾	42	45½	+ 7¾	45	46	9,100
31⅜	19	Shell Union Oil (1.40)	25	25	23¼	24⅞	− ⅛	24	25	19,500
74½	15	Shubert Theatre (5)	22	22	20½	21	+ 3⅝	20	21	1,800
188	65¼	Simmons Co. (g3)	91	91	84¼	90	+ 7⅝	89½	90	24,800
40⅛	18½	Simms Petroleum (1.60)	25½	25⅝	25	25½	+ 1½	24	24⅞	1,200
45	22½	Sinclair Cons. Oil(†2½)	30	30⅜	28⅜	29	+ 1	29	29½	60,400
111	103	Sinclair Oil pf. (8) xd.	105	105	105	105	+ 2	105	..	100
46½	28	Skelly Oil (2)	32¾	33	32	32¼	+ 1⅜	32	32½	6,000
125	26	Sloss-Sh. Steel	34	36	34	36	+10	35	45	300
16¼	4	Snider Packing	5¼	5¼	5¼	5¼	− ½	5	6	500
64½	20	Snider Packing pf.	23½	23½	22⅝	22⅝	+ ⅝	22	24	200
111	95	Solv. Am.In.pf.ww(5½)	96½	96½	96½	96½	+ ½	96	97	200
63⅛	51	Southn. Cal. Edison (2)	62⅝	62½	59⅞	60	+ 1⅛	59½	60	13,900
50½	21	Southern Dairies, A	25	25	25	25	+ 4	25	35	100
15⅜	5	Southern Dairies, B	6	6	6	6	− 2	6	8	200
157½	115¼	Southern Pacific (6)	131	133¾	130	133¾	+ 4¾	133	133¾	3,700
45	30⅛	So. Por. Rico Sug.(†2½)	34¾	34¾	32⅝	32⅝	+ 2⅝	32½	34	4,300
162½	126	Southern Railway (8)	147	148	141	142½	+ 6½	141½	142⅝	3,300
99½	93	Southern Rway. pf. (5)	97½	97½	97½	97½	+ ½	97	98	500
63½	40	Spalding (A. G.) (2)	44¾	44¾	42¾	42¾	+ 2⅝	42½	43	1,300
52½	15	Spang-Chalfant & Co.	32	33½	27	27	+ 3	29	30	1,700
98	89	Spang-Chal. pf. (6)*	94	94	94	94	− ½	94	96	110
73	15	Sparks Withing (1)	34¾	34⅞	29½	29⅞	+ 3⅞	..	..	10,100
14⅜	2	Spear & Co.	4½	4½	4½	4½	− 1½	4½	5	20
80½	70	Spear & Co. pf. (7)*	73	73	71½	71½	− 3½	71	78	110
45	30	Spencer Kellogg (1.60)	32½	32½	30	32½	..	31	32½	900
66¾	24⅝	Spicer Mfg.	31	32¾	30¼	31½	+ 6½	31	31½	5,400
117⅞	45	Spiegel-May-Stern (3)	45	45	45	45	− 7⅞	44	50	600
44¾	20	Std. Brands (1½)	33	33	30¾	32	+ 3	31¼	32	90,500
118¾	116	Std. Brands pf. (7)	117	117	117	117	+ 1	117	119	200
43⅜	8	Std. Coml. Tob. (1)	9⅜	12	9⅜	12	+ 3⅜	12	12½	700
243¾	79	Std. Gas & El. (3½)	137½	138	120½	134¾	+11¾	123	125	9,600
67	61	Std. G. & El. pf. (4)	61⅝	61¾	61½	61½	− ½	61½	63	800
48	25	Std. Invest. Corp. (b6)	25	25	25	25	− 5	26	35	200
81⅞	51¼	Std. Oil of Cal. (†3)	65¼	67⅞	65¼	67⅞	+ 5⅞	67½	68	17,700
83	48	Std. Oil of N. J. (†2)	71½	71⅞	67	70¼	+ 4⅝	70	70¼	125,000
48¼	32	Std. Oil of N. Y. (1.60)	40	40	38⅛	38¾	+ 2⅝	38⅝	39	16,700
9⅝	2⅛	Std. Plate Glass	3	3	3	3	+ ½	2⅝	2⅞	800
31	4	Std. Plate Glass pf.*	10	10	10	10	+ 2	5½	10	20
45	26	Stanley Co. of America	30¼	30¼	30¼	30¼	+ 2⅝	30⅛	31	30
38	11	Sterling Sec., A	17⅞	21⅛	17⅛	18	+ 3⅝	18	19	11,500
15½	11¼	Sterling Sec. pf. (1.20)	13	13	13	13	+ ⅛	13	13½	700
55½	31	Sterling Sec. cv. pf.(3)	41⅛	44	41⅛	43	+ 3	43⅜	44	1,000
77	30	Stewart-Warner (‡3½)	53⅞	53⅞	50	51	+ 6⅛	50⅝	51	14,600
201½	81	Stone & Webster	110	110	105¼	109	+ 9	108	109	7,300
98	42	Studebaker Co. (‡5)	52	52⅝	50	52⅝	+ 5⅞	52⅝	52⅞	17,600
126	123	Studebaker Co. pf.(7)*	123	123	123	123	..	123	124	10
4½	⅝	Submarine Boat	1⅜	1½	1¼	1¼	− ⅛	1⅛	1¼	2,200
86⅝	57	Sun Oil (p1)	69⅝	69⅞	68¼	69⅞	+ 3⅞	69	70	800
105½	100	Sun Oil pf. (6)*	103½	103½	103	103	− ½	103	104½	60
24	7⅝	Superior Oil	10⅜	11	10¼	10⅝	+ ⅝	10¼	10⅝	5,900
73¾	24	Superior Steel	25	25	24	24	− 3¼	22	26	200
19⅝	9⅞	Symington, Cl. A	9⅞	10	9⅞	10	− ⅞	8	10	1,500
25¼	16½	Telautogr'ph Cp.(†1.05)	18	18	17¼	17¼	+ ¼	17¼	17¼	400
20⅞	10	Tenn. Cop. & Ch. (1)	15	15	13½	14½	+ 1½	14	14⅛	2,400
71⅞	50½	Texas Corp. (3)	56	58¼	56½	57⅝	+ 2½	57½	58	28,000
85¼	45	Texas Gulf Sulphur (4)	62⅝	62⅝	59⅝	61¼	+ 3⅞	61	62	18,900
181	122¼	Texas & Pacific (5)	130	130	130	130	+ 5	130	140	500
23⅞	9⅝	Texas P. C. & Oil (b5)	11⅝	12¼	11⅝	12⅜	+ 1⅛	12⅜	12¼	4,600
24½	6½	Texas Pac. Land Tr.	10⅞	11¼	9	10½	+ ⅜	10¼	10½	12,000
35	16½	Thatcher Mfg.	21	24¾	20¼	22	+ 3	22⅝	23	1,100
49⅞	35	Thatcher Mfg. pf.(3.60)	42¼	42¼	42	42⅞	− ½	42¼	43	300
51⅞	34¼	The Fair (2.40)	35¼	35¼	35	35	..	35	35½	1,300
62	30	Thomp. (J.R.) (3.60)	36½	36½	36¼	36¼	+ 6¼	36¼	39	100
23¼	12	Tide W. Asso. Oil	14⅜	15	14¼	14⅝	..	14⅜	14½	18,900
90⅞	80	Tide W.Asso. Oil pf.(6)	84	84	84	84	+ 4	84	85	100
97½	88⅝	Tide W. Oil pf. (5)	89⅝	89⅝	89½	89½	+ 1⅛	89⅝	90	300
34¾	11½	Timken Det. Axle(†80c)	18½	20	18	19	− 2	18½	19	5,400
139⅝	70¼	Timken Roll. Bg. (3)	93	96¾	90¼	93¼	+ 7⅝	93	94	15,100
22⅛	1	Tobacco Pr.	6⅜	6⅞	6	6½	+ 1⅜	6¼	6⅜	16,600
16	1⅜	Tobacco Pr. ctfs.	3⅜	3⅜	3	3	+ ⅛	3⅛	3⅜	1,900
22⅝	7½	Tobacco Pr., A	8⅜	8⅜	8	8	− ⅝	7½	8	3,900
19	6½	Tobacco Pr., A, ctfs.	6⅞	7	6½	6½	− 2⅜	7½	8	700
15¼	5⅛	Transcont. Oil	8⅝	8⅞	8	8⅜	+ ⅜	8⅝	8⅜	60,900
53⅝	30	Trausue & Wms. (1)	30	31	30	31	− 8	30	33	500
63	32¼	Trico Products (2½)	34⅝	34⅝	34	34½	+ 2	34¼	35	900
61⅝	40	Truscon Steel (f1.20)	43	43	42	42	+ 2	41	43	200
58¼	32	Twin City Rap. Tr. (4)	32¼	33	32	32	− 1	32	33	1,000
100	85	Twin C. Rap. Tr.pf.(7)*	85	85	85	85	− 3¼	..	85	20
181⅝	91	Und.-Ell.-Fish. (4)	135	135	116	121	+16	120	130	7,800
43	10	Union Bag & Paper	14	14	13	13½	+ 3⅛	12	15	1,800
140	66	Union Carb. & C. (2.60)	100	100	94⅛	96	+ 6	96	97	67,800
57	43⅛	Un. Oil of Cal. (‡2)	47	48	47	47⅜	+ 1⅜	47⅝	48	5,900
297⅝	209	Union Pacific (10)	239	242⅝	239	242⅝	+12½	242	243	3,700
85⅞	80½	Union Pacific pf. (4)	81⅛	81⅛	81⅛	81⅛	+ ⅝	81	81½	100
163¾	121½	Union Tank Car (5)	142	147	142	147	+ 6⅞	140	149	1,100
162	40	United Aircraft & Tr.	61⅝	64	56⅝	64	+10	64	64½	21,900
109⅜	50⅜	United Aircft. pf. (3)	50⅜	50⅜	50⅜	50⅜	−15	..	60	700
60	40	United Biscuit (1.60)	45	45	43	43	+ 3	42⅝	44	800
111⅜	41	United Carbon (2)	59⅝	62	59¼	59¼	+ 2⅝	60	61	3,000
27½	4⅝	United Cigar St.	5⅝	6⅛	5⅛	6⅛	+ ½	6⅛	6¼	9,800
16⅝	1	Un. Cigar St. ctfs.	3	3⅜	3	3⅜	+ 1¼	3	3½	500
75½	24½	United Corporation	36⅝	37½	35	36½	+ 3½	36	36½	125,000
49⅞	44⅝	United Corp. pf. (3)	46	46	45¼	45¼	+ 1⅛	45	46	3,000
21	4	United Dyewood*	4¾	4⅝	4⅝	4⅝	− 3⅝	4	7	50
75	53½	Un. Dyewood pf. (7)*	57	57	57	57	..	57	58	30
81½	16	United El. Coal (3)	20	21	20	20	+ ½	20	22	1,100
158½	99	United Fruit (c4)	119⅝	119⅝	117	119⅝	− ½	117	120	2,500
59⅝	22	Un. Gas Imp. (1)ex rts.	38	38	34⅝	35⅝	+ 4½	35	35⅝	109,900
96½	90¼	Un. Gas Imp. pf. (5)	94	94	94	94	+ 1	94	95	200
26½	7⅝	United Paperboard	8	8	8	8	+ ¼	8	9	100
14	8⅛	United Stores, A	9	9⅞	8⅞	9⅞	+ 1⅝	9	10	3,200
40⅝	32⅝	United Stores pf.	32⅝	38	32⅝	38	+ 5¼	37½	38	700
48⅞	20	United Piece Dye Wks.	30	30	28	28	..	28	29	1,200
23	9	U. S. Distributing	18	19½	18	18	+ 2⅞	17½	..	1,200
10	2	U. S. Express	5	5	5	5	+ 1	4	5	100
134½	95	U. S. Freight (3)	104⅛	107	103	104⅞	+ 1⅞	104⅛	105	6,500
72	20	U. S. & For. Sec.	38¼	44	30¼	35	+ 6⅝	34	35	6,900
92⅞	88½	U. S.&For. Sec. pf. (6)	88½	88½	88½	88½	..	88½	89	500
49⅞	27½	U. S. Hoffman Mch. (4)	27½	29⅞	27½	29	+ 1⅛	28	29	1,400
243⅝	125⅛	U. S. Indus. Alc. (6)	158	158½	140½	151¼	+ 9½	151	153	15,200
35½	11	U. S. Leather	14¼	14⅜	13⅝	14⅜	+ 2⅜	14	15	3,200
107	90	U. S. Leath., pr. pf.(7)	93	93	93	93	+ ½	92½	93½	100
55⅞	12	U. S. Pipe & Fdy. (2)	19	19¾	18	19	+ 1⅜	18½	19	10,000
119½	65	U. S. Realty & Imp.(5)	73	74½	72	72¼	+ 2⅝	72	73	6,100
65	15	U. S. Rubber	37	37½	35¼	36⅞	+ 2	36½	37	16,900
92½	58	U. S. Rubber 1st pf.	61	61⅜	60	61½	+ ½	60	62	2,700
72⅞	29⅞	U. S. Smelt. Ref. (3½)	42	43⅞	40⅛	40½	+ 4½	40	41	7,700
58	49	U.S. Smelt. Ref.pf.(3½)	50	50	50	50	+ 1	45	50	400
261¾	163	U. S. Steel (†8)	190	193½	188	193¼	+ 8¼	193	193½	100,200
144¼	139	U. S. Steel pf. (7) x d.	139½	140	139	140	+ 1⅜	139	141	3,300
67⅝	60⅛	U. S. Tobacco	67⅝	67⅝	67⅝	67⅝	+ 7	67	75	200
52⅝	37	Univ. Leaf Tob. (3)	37	37	37	37	− 6	36	40	500
123½	115	Univ. Leaf Tob. pf.(8)*	115	115	115	115	..	115	120	100
22¼	3	Univ. Pipe & Rd.	5⅜	5⅜	4⅛	4⅜	+ ⅛	4¼	4⅝	4,000
100½	58	Univ. P. & Rd. pf. (7)*	70	70	70	70	+12	56	60	20
58½	28	Util. Pr. & Lt., A (e2)	35	36	34	35½	+ 2½	35¼	35½	14,800
13½	3¼	Vadsco Sales Corp.	5⅜	5⅜	5	5⅜	+ 1⅜	5	5⅝	2,500
116½	48½	Vanadium Corp.(†4) x d	64⅝	65	59⅛	61	+ 4⅝	61	63	2,700
51⅞	33	Vick Chemical (2½)	40	40⅜	39½	39½	− ½	39½	40	3,200
24⅞	38	Virginia-Car. Chem.	7⅞	7⅞	7½	7½	+ 1	7½	7¾	2,600
65¼	15	Va.-Car. Chem. 6% pf.	24	24¾	22½	22½	+ 2⅜	22½	23	2,700
97½	70	Va.-Car. Chem. pf. (7)	71½	75	71	71	..	71	78	4,300
25½	20	Virginia Iron, C. & C.	21	22	21	22	+ 2	20	22	50
149⅞	50	Vulcan Detinning*	66	66	62	65	− 4	60	65	130
140	40	Vulcan Detinning, A*	62	62	62	62	− 3	60	70	50
81⅜	47	Wabash	50	50	49	49	+ ¼	48	52	900
104⅜	88¾	Wabash pf., A (5)	90	90	90	90	..	88	92	100
36½	22⅞	Waldorf System (1½)	25¼	26	25¼	26	+ 1⅜	25	25½	1,200
49⅞	22¼	Walworth Co. (1.20)	37⅝	37⅝	33⅞	36	+ 3	34¼	36⅜	5,400
21¼	1½	Ward Baking, B	7	7	7	7	+ 1⅛	6½	7½	2,500
87½	71	Ward Baking pf. (7)	72½	72½	72½	72½	− ½	70	72½	200
64¼	32	Warner Bros. Pict. (4)	47⅜	47⅜	41¼	46½	+ 7⅛	46½	46⅝	84,000
59¼	25⅛	Warner Br. P. pf.(2.20)	43	43	40	40	+ 9½	41	42	1,600
42⅞	15	Warner Quinlan (2)	24	24	22⅜	23½	+ 2½	23	23½	4,400
207⅞	138	Warren Brothers (†9)	170	170	164	170	+25	170	172	2,200
34½	15⅛	Warren Fdry. & Pipe	20¼	21⅛	20¼	21½	+ 1¼	21	22	700
113⅜	4	Webster Eisenlohr	8⅝	9⅝	8	8⅜	+ 1⅜	8⅜	9	19,500
48	20	Wesson Oil & Snow (2)	29⅝	30	29⅛	30	+ 2⅛	29	30	1,200
72½	54	Wesson Oil & S. pf. (4)	57	59	56¼	59	+ 3	58	60	300
102	90¼	West Penn El. pf. (6)*	93½	93½	93½	93½	− ½	94	95	30
111¼	102¼	West Penn El. pf. (7)*	102¼	104½	102¼	104½	+ ½	103	105	110
110⅛	102	West Penn P. pf. (6)*	105	105	105	105	− ½	102	105	250
117	113	West Penn P. pf. (7)*	115	115	115	115	..	114¾	115½	10
60	39¾	West. Dairy Pr., A (4)	39¾	39¾	39¾	39¾	−10¼	35	40	300
40	13	West. Dairy Pr., B	18⅝	20	17⅝	20	+ 2¼	20	20½	700
54½	10	Western Maryland	21½	23⅞	21	22⅞	+ 3⅝	22½	23	13,500
53½	17	West. Maryland 2d pf.	21	26	21	26	+ 9	25	27½	900
41⅞	15	Western Pacific	33	33	29	29	+12⅞	29	30	2,700
67¾	46½	Western Pacific pf.	51½	51⅝	51¼	51¼	+ 1⅛	50½	54	1,100
272½	174	Western Un. Tel. (8)	225	225	200	210	+ 8	208	216	11,600
67⅝	36⅛	Westingh. Air Bke. (2)	54	54⅝	49¼	51	+ 1	50	51	10,900
292⅝	100	Westingh. E. & M. (4)	157½	160¾	148¼	160¼	+15⅝	160	160¼	57,500
284	111	Westingh. 1st pf. (4)*	160	160	150	150	+30	140	160	460
64⅝	22	Weston El. Instrument	37	42½	37	42	− 9⅝	41⅞	42	4,500
94⅜	30	Westvaco Chlorine (2)	52	52	52	52	+12	48	50	200
38	25	White Eagle Oil (2)	33	33	33	33	+ 6⅞	33	33½	2,700
53½	32	White Motors (2)	37⅞	37⅞	36¼	37⅜	+ 2⅞	37	38	1,700
55⅝	37	White Rock M. S. (3)	37	44	37	41⅞	+ 1⅞	41	42	700
48	1	White Sewing Mach.	13	14½	13	14½	+ 5⅝	12	14⅞	2,800
57⅞	30½	White Sew. Mch. pf.(4)	35½	35½	35⅛	35⅛	+ 5	33½	36	100
29⅝	13½	Wilcox Oil & Gas	15⅝	15⅝	15	15	+ 1½	15	15⅝	1,000
61¼	19	Wilcox Rich., A (2½)	25⅞	25⅞	24½	25¼	+ 3⅝	25	26	2,000
62	12⅝	Wilcox Rich., B (c2)	24⅝	25	21½	22⅞	+ 3⅞	22⅝	23	5,200
35	5¼	Willys-Overl'd (c1.20)	13	13¼	11⅛	12⅛	+ 1¼	12	12½	43,900
13⅛	4⅛	Wilson & Co.	5	5	5	5	+ ⅛	4½	5	700
27	7	Wilson & Co., Cl. A	8	8⅛	7⅜	8⅛	+ 1	8½	8⅞	500
79	37½	Wilson & Co. pf.	42	42	42	42	+ 2	42	45	400
103⅞	72	Woolworth Co. (2.40)	80	80	78¼	80	+ 5	79⅝	80	15,600
137⅜	43	Worthington Pump	74⅛	74¼	72	74⅞	+ 4⅞	74	75	2,300
100¼	77¾	Worth. Pump. pf., A(7)	86⅝	86⅝	86⅝	86⅝	− 3¼	86	88	100
90½	66	Worth. Pump. pf., B(6)	75	75	75	75	+ 2	74½	75½	200
80⅞	67	Wrigley (W. Jr.) (4)	70	71	70	71	+ 1	70	71	600
88	61⅜	Yale & Towne Mfg.(†5)	73	73	73	73	..	72	73	200
51¼	10⅛	Yellow Truck & Coach	16	16	14½	15⅜	+ 2½	15	15¼	15,700
59⅝	33⅛	Young. Sp. & Wire (3)	55	55	37½	39½	+ 4½	39	39⅝	1,600
143	103	Young. Sheet & T. (5)	124	124	120⅛	120⅛	+ 2⅝	120	122	700
52⅝	18⅛	Zenith Radio (2)	22	26¾	22	26	+ 6	26	27	1,700
		RIGHTS. Expire.								
¾	⅛	Allis Chal. n....Dec. 31	⅛	⅜	⅛	⅛	+ ⅛	⅛	⅜	32,900
3	⅝	Am. Roll. Mills..Nov. 15	⅝	1½	⅝	1⅜	+ ⅝	⅝	1¼	9,300
1	⅜	Arch.-D.-M. ...Nov. 12	⅜	⅜	⅜	⅜	+ ⅛	..	..	900
4½	⅝	Bang. & Aroos..Nov. 9	1⅛	1⅞	1⅛	1½	− ⅜	1	1¼	3,700
½	⅛	Bucyrus Erie....Dec. 2	⅛	⅛	⅛	⅛	..	⅛	⅛	600
81	6	Case (J. I.)....Nov. 19	20	20	20	20	+12½	..	..	7,400
10⅝	⅜	Col. Carbon.....Nov. 11	3	3½	2⅝	3	+ ½	2⅝	3¼	4,300
34	28⅝	Det. Edison.....Dec. 23	34	34	32	32	+ 3½	20	22	10,000
2½	⅛	Dom. Stores ...Nov. 8	⅛	⅛	⅛	⅛	+ ⅛	..	..	1,600
8	1	Gen. Asphalt....Nov. 27	3½	3½	2½	3	+ 1	2½	3	3,200
2¼	⅛	Gimbel Bros....Nov. 6	⅝	⅝	⅝	⅝	..	⅝	⅝	1,200
..	..	Grant (W. T.)...Nov. 26	3	3	3	3	+ ¼	..	..	600
⅞	⅛	May Dept. Strs..Nov. 15	⅛	⅛	⅛	⅛	+ ⅛	⅛	⅛	1,900
7⅞	⅞	North Am. W....Nov. 15	1⅞	2⅝	1½	2	+ 1	1⅞	2½	40,400
1	1	Rey. Spring.....Nov. 21	1	1	1	1	..	1	1½	1,700
1⅞	1½	Un. Gas Imp....Dec. 31	1⅞	1⅝	1⅛	1⅝	..	1⅛	1⅝	42,700

* Unit of trading less than 100 shares. † Partly extra.

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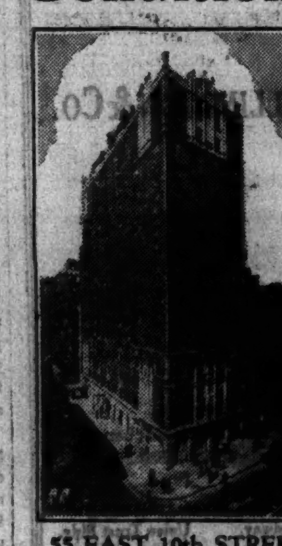

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THE FINANCIAL SECTION OF THE NEW YORK TIMES on Sunday is a complete review of the week's activities in the financial and business world.—Advt.

$3,005,000 IN GOLD SHIPPED TO FRANCE

Statement of Federal Reserve Bank Confirms Reports of Recent Transfer.

VIEWED AS AN EXPERIMENT

First Movement of Metal This Year to Any Principal European Country.

The statement of gold movements at the port of New York released yesterday by the Federal Reserve Bank confirmed reports which had been current in banking circles that a shipment of gold to France had been arranged. The statement showed exports of $3,005,000. The only other shipment was one of $125,000, to Mexico, making total exports for the week $3,130,000. Imports were $149,000, which came chiefly from Latin America. There was no change in the amount of gold earmarked for foreign account.

The advance of the franc last week to above 3.94 cents made possible a transfer of the metal from New York to Paris. The shipment, in the opinion of bankers, was experimental, designed to determine whether the rate made transfers of greater amounts profitable. It was the first movement of the metal this year to any large European country.

Under the influence of the high money rates which have obtained in this market until recently there has been a heavy movement of funds to this market from Europe. England and Germany both contributed to the gold supplies here, but no movement from France occurred. France has been drawing heavily upon England. The collapse of the high money rates here resulted, however, in the last few weeks to a reversal of the flow of funds.

As a result of the lowering yesterday of the rates of the Bank of England and the Federal Reserve Bank, sterling moved erratically, with a spread of ⅜ cent between the high and low prices. Sterling cables opened down 11-32 cent at $4.87½ on news of the reduction of the British bank rate and held at that figure during the forenoon. Good buying came in later in the day as the belief that the local bank would cut its rate became strengthened and sterling rose to $4.87 15/16, to close firm with a gain on the day of 3/32 cent. Other foreign exchanges were quiet and little changed.

Extra Dividend of $300,000 For Each of 15 Spreckelses

SAN FRANCISCO, Oct. 31 (AP).—Permission to distribute an "extraordinary dividend" amounting to $300,000 for each stockholder has been granted to the J. D. and A. B. Spreckels Investment Company here by the State Corporation Commission.

It is all in the family, however, because the stock is owned by fifteen persons bearing the Spreckels name. The dividend amounts to $4,500,000.

GOLD SHIPMENTS BARRED BY CANADA

Virtual Embargo by Government Revealed Following Article in London Financial News.

Special to The New York Times.

MONTREAL, Que., Oct. 31.—A virtual embargo upon exports of gold exists in Canada, it was revealed today by an inquiry caused by criticism of Canada's action, which was published in The Financial News of London, England. According to cable information, the article in today's Financial News is in part as follows:

"Since the early part of this year the Canadian Government has maintained an unofficial embargo on export of gold, but, at the beginning, the deviation of the Montreal exchange from its gold export point was not too conspicuous. It was not until a few days ago that it became evident there was to be no control at all of the fluctuations of exchange. And now to all appearances the Canadian dollar is at the mercy of adverse tendencies, material and psychological."

Inquiry locally reveals the fact that at the verbal request of J. A. Robb, Minister of Finance, the banks have refrained from shipping gold, although Canada's money has been at a discount, which would have made it profitable to ship gold to New York.

While Canadian funds were at a discount of .2 per cent in New York today no move was made to bring about a better rate by means of shipping gold to the financial centre of the United States. It was this condition which brought to light the situation as it exists here at the present time.

Under normal conditions, gold would be shipped to New York from Canada when the exchange rate neared ¼ of 1 per cent.

GOLD EXPORTS RISE AS IMPORTS RECEDE

Shipment to France, the First Since July, 1,928, Swells the Amount Sent Out in October.

BRITISH RECEIPTS DECLINE

No Metal Comes From Canada—Argentine Contribution Is More Than Half of Total Received.

The movement of gold in October featured the first shipment of the metal to France since July, 1928. Exports aggregated $3,984,000, while imports were $11,203,000, compared with exports of $596,000 and imports of $14,450,000 in September, and $2,642,000 in exports and $12,687,000 in imports in October, 1928.

Argentina shipped $6,575,000 to this country last month, the largest importation for the month. This brings to $68,402,000 the total received for the year to date. Gold from Great Britain amounted to $1,009,000, following $61,368,000 received in previous months this year. Other than the shipment to France there was sent $619,000 to Mexico; $210,000 to Java, and $150,000 to the Straits Settlements. No Canadian shipments were made in the month. The balance for the ten months favors the United States by more than $227,251,000, against a loss at the corresponding date in 1928 of $416,908,000.

Gold movements given in the subjoined tables have been compiled by THE NEW YORK TIMES.

Comparison of gold shipments for October in the last three years follows:

	Imports.	Exports.	Excess.
October, 1929..	$11,203,000	$3,984,000	$7,219,000
October, 1928..	12,687,000	2,642,000	10,045,000
October, 1927..	465,000	9,984,000	*9,519,000

*Excess exports, other imports.

The movement of gold through the Port of New York and from Canada for the ten months ended with October for the last three years was:

	1929.	1928.	1927.
Imports	$230,681	$107,314	$140,987
Exports	9,630	524,922	58,129

Gold movements in October were:

	Imports.	Exports.
Argentina	$6,575,000	.....
Colombia	2,996,000	.....
France	.....	$3,005,000
Great Britain	1,009,000	.....
Java	.....	210,000
Latin America	623,000	.....
Mexico	.....	619,500
Straits Settlements	.....	150,000

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STOCK EXCHANGE BID AND ASKED QUOTATIONS

Closing quotations for issues not traded in on the Stock Exchange yesterday:

FOREIGN BONDS.

	Bid.	Asked.
Adriatic El 7s '52	..	98½
Alp M Stl 7s '55	..	99
Brazil 6½s '26-'57	..	82
Carlsbad Sr. 7s	..	105
Cauca V 7½s '46	89	89½
Col Ag Mtg Bk 6s, 1948	.. 73	75
Cordoba (City) 7½s, 1957	..	86½
Do 7s, 1967	.. 92	94
Dam Sr Wat 1st 5½s, 1954	.. 80	85
Do 2d 5½s '48	.. 85	92
Do 5½s '37	.. 92½	93
Flat 7s '46 ww	.. 101	104
Do 7s, 46 xw	.. 85½	90
Gt Brit & Nor 1re 5s, '29-'47	.. 97½	..
Mex Irri 4½s '43	.. ..	17
Mtag-M 7s '53 xw	.. ..	85
Do 7s '56, ww	.. ..	92
Paulis Ry 7s '42	99	..
Pernam 7s '47	.. 94½	99
Pirelli 7s, '52	.. 105	120
P Alegre 7½s '66	.. ..	90
Rh Af Dan 1s A, 1950	.. 80	85
Do 2s	.. ..	97
Tolima 7s '47	.. 76	88
Trondh 5½s '37	.. 94½	95
U Steam Cop 6s, 1937	.. 96½	99

STOCKS.

	Bid.	Asked.
Abitibi P & P pf	30	80
Abr & Straus	70	85
Do pf	..	105
Adams Express	300	350
Do pf	85½	87
Adams Mills	26	28
Adv Rumely	10½	25
Do pf	16	30
Ala & Vicksburg	100	..
Albany & Susq	190	215
Alleg & Western	102	..
Allied Realty	108½	120
Amal Leather pf	35	40
Am Beet Sugar	..	11
Do pf	49	50½
Am Express	330	375
Am & F P 6% pf	98½	..
Am H & Leath	4½	5½
Do pf	32	35
Am La & T pf	..	93
A Mach Fdy pf	220	..
Do pf xw	100½	..
Am Metal pf	110	115
A Rad St S pf	130	138
Am T & Cable	23	25
Am Zinc pf	50	70
Ann Arbor	32½	..
Do pf	50	60
Archer D M pf	105	114
Artloom	20	24
Do pf	92½	98
Assn Dry Gds 1st pf	90	92
Do 2d pf	90	95
Associated Oil	44	45
Atlas Tack	10	11
Austin Nich pf	30	32
Barker Bros pf	75	85
Barnet Leath pf	30	50
Bayuk Cigars	60	70
Beatrice Cmy pf	100	105
Beech Creek	35½	40
Birmingdale ctfs	25	..
Do pf	100½	..
Booth Fish 1st pf	20	25
Botany C Mills	6½	8½
Brit E Stl 1st pf	30½	..
Bklyn Edison	280	300
Bklyn & Queens Tr	7	8
Do pf	47½	50
Brown Shoe pf	114	115
Budd (EG) Mfg pf	100	..
Buff P & Phila	70	90
Buff & Susq	55	84
Do pf	72	73
Bullard Co	..	37
Burns Bros pf	..	98
Bush T Bldg pf	102½	108
Butterick Co	..	28
Canada So	56	59
Cap Adm pf	35	39
Car Cl & Ohio	81½	85
Do ctfs sta	93	95
Case T Mach pf	110	120
Cay-Dobbs	..	13½
Do pf	72	75
Celotex pf	60	85
Cent Ribbon pf	60	66
Chi Ind & L pf	20½	..
Chi, St P, M & O	..	..
Do pf	..	120
Childs Cooper	70	100
Christie-Brown	70	120
Cin Sand & C pf	66	..
City Ice & F pf	98½	99
City Investing	170	220
C, C, C & St L	220	265
Do pf	105	120
Cleve & Pitts	74½	78
Do special	42	..
Clin-Peabody pf	90	100
Col Fuel & I pf	126	140
Col Southn 2d pf	..	70
Col G & E 5% pf	93¼	96
Com Credit 1st pf x w	..	87
Coml Inv Tr war	5	30
Commwlth Pow	111¼	224
Conn R & L 1st pf	65¾	..
Do 6½% pf pf x w	..	79
Crucible Stl pf	107	110
Cub Cane Sugar	1½	2½
Curtiss Aero	80	100
Cushman's Sons 7% pf	110	120
De Beers Mines	14	15
Debenhams Sec. 2p	31½	..
Det H & S W	70	..
Det & Mack	43	60
Do pf	60	72
Devoe & Ray A 1st pf	..	112
Dul, S S & A	2	5
Do pf	3¾	7
Dul Sup Trac	3	6
Do pf	..	20
Duques Lt 1st pf	98½	99½
Durham Hosiery	34	44½
Do pf	41	44
East Kodak pf	..	120
Ettingon Sch'd pf	65	70
El Auto Lite pf	105½	107
El Pow & Lt pf	102	103½
Do 50%	..	134
Elk H Coal pf	12½	18
Emers Brant B	2½	4
Emp Capwell	..	26
End Johnson	..	60
Do pf	108	112½
Equit O Bldg pf	300	..
Erie & Pitts	59	62½
Fairbanks pf	72	77½
Fidelity-Morse pf	107	108
Fashion Park pf	87	90
Fed Lt & Tr	66	80
Do pf	87½	90
Fitch A's Bun	60	80
Fitzg's Sons ctfs	48	54
Do pf	90	100
Flor'm Shoe pf	92	97½
Fost-Wheeler pf	125	135
Ft. Hinson pf	100	102
Gn Am Tk Car	102	103
Gen Asphalt pf	110¼	115
Gen Bak pf	..	130
Gen Cable pf	102½	105
Gen Cigar pf	117½	118
Gen G & E B	100	120
Do 7% pf	..	101
Gen Mills pf	92	92½
Gen Motors pf	..	111
Do 6% deb	..	111
Gen Out Adv A	..	92½
Do vot tr	21¾	30
Gen Ry Sig pf	106½	..
Gold Stk Tel	104½	114½
Goodrich pf	90	105
Goth S Mos 7% pf	78½	80
Do 7% pf x w	..	80
Grand Stores pf	103½	107
G Bay & West	55	..
Greene Cananea	133	150
Guant Sug pf	44	50½
Gulf M & Nor pf	85	92½
Gulf St Steel	60	70
Do pf	103	105
Hack'k Wt pf A	27	30
Hall-Walker	67	70
Do pf	126	140
Hartman, A	23	26
Hav Elec Ry	6	8
Do pf	69½	75
Helme (GW)	91	95
Do pf	127	130
Herc Powder pf	..	120
Hires Mrshl	..	24
Hersh Choc pr pf	106	107½
Hocking Val	475	480
Ill Cen pf	125	140
Ind Meyer pf	10½	15
Int Harv pf	135	140
Int Nickel pf	..	120
Int Paper xd	65	100
Int Rys of C A	31	40
Do ctfs	..	20
Int Dept St pf	94½	130
Do pf xw	..	82
Iowa Cen	1¼	1½
Iron Prod	..	68½
Isl Cr Coal pf	105	..
Jol & Chicago	130¾	..
Jones Bros Tea	..	35
K C P & L 1st pf	..	..
B	107½	109½
K C South pf	66	68
Kelly Spr Tire 6% pf	34½	35
Kresge (SS) pf	97½	110
Kup'heimer (B)	35	36
Do pf	105	107
Kresge Dept St	10	12½
Lacleds Gas	160	200
Do pf	93	..
Leh Port Cem pf	37½	38½
Lig Myers, B pf	130	136
Lima Loco	..	4½
Link Belt	35	44
Lowe, Inc, pf xd	85	89½
Loose-W Bisc 1st pf	112½	118½
Lorillard Co pf	50	90
Louisiana Oil pf	84½	90
MacAnd & F 6% cum pf	104½	..
McCrory pf	100	105
McLellan Strs pf	94	96½
Mallinson pf	..	90
Manati Sug pf	29½	50
Man Shirt pf	117¼	..
Market St Ry	11½	..
Do pr pf	19	20
Do pf	8	15
Do 2d pf	5	10
Marsh Alkali pf	123	125
Maytag 1st pf	77	78
Mengel Co pf	..	96
Met-G Pie pf	22½	24½
Mex Pet	176	200
Do pf	57	153
Mich Cen	880	2000
Mid St Oil ctfs n	1¼	..
Mtl E Ry & L pf	102¾	110
Minn Mol P 1 pf	67	75
Mob & Birm pf	74	88
Mullins Mfg pf	..	68
Nash Motors	200	215
Ntl Enamel & St	30	40
Ntl Ry's of Mex 1st pf	3	4½
Ntl Supply pf	112½	115
N O, Tex & Mex	120½	143
Newport A	42	90
N Y, C & St L pf	103	105
N Y Dock pf	85	90
N Y L & W	92½	103
N Y State Rys	2	5
N Y Steam 6%pf	96	98
Norf South	..	20
Norf & West pf	180	185
North Cen	89¾	94
Northwest Tel	42	45½
Norw T & R pf	16	21¼
Nunnally Co	4	6
Oliver Farm Eq pr pf A	70	80
Omnibus Corp pf	70	75
Opper Collins	56	60
Orpheum Circuit	13	63½
Otis Steel pr pf	85	97
Outlet Co pf	84½	108½
Pacific Coast	..	29
Pacific Mills	..	25
Panhandle P & R pf	52	53
Penick & Ford pf	107	108
Penn Dix Cem pf	34	50
Peoria & East	..	20
Pet Milk	21	23
Phila Co	..	200
Do 5% pf	46	50
Do 6% pf	74	80
Phila Rap Tran	45	53
Do pf	..	43
Phillips-Jones	28	30
Phoenix Hos pf	..	92
P, C, C & St L	97½	..
Pitts Coal pf	63	64
Pitts, Ft W & C	131½	140½
Do pf	143	150
Pitts, McK & Y	51	53
Pitts Ter Coal	20	22
Do pf	50	67½
Pitts, Y & A pf	149	..
Porto R Am Tob, A	61	69
Pressed Steel	6	12
Prod & Ref	8	9
Pub Service N J 8% pf	147½	148
Rand Mines	25	27
Reading 1st pf	48	49
Real Silk Hos pf	88	97
Rem Typewriter 1st pf	102½	..
Do 2d pf	80½	..
Ren & Saratoga	130	140
Rep Brass pf	112½	119½
Rutland pf	55	61
Scott Paper	..	83
Seaboard A L	10	14
Shell Trans	44½	48
Sloss-Sh'field pf	68	75
S P Elec Sup pf	110	120
So Ry, M & O	75	100
Spalding 1st pf	113	120
Spicer Mfg pf	42	45
Spiegel M Stern	44	50
Starrett	32	38
Sweets Co of Am	4	6
Symington	..	5
Tha Pur pf	103½	106½
Third Avenue	5	10
Tide Water Oil	25	27
Tob Prod, A div ctfs	1	10
Do B div ctfs	1	6
Do C div ctfs	1	6
Truax Traer, C	19	20
Und Stl Flsh pf	125	130
Un Biscuit pf	110	120
Un Bus Pub	..	34
Un Cig St pf ct	41	50
Un Piece Dye pf	90	108½
U S Pipe & Fdry 1st pf	16	16½
Do 2d pf	18½	19
U S Dis Corp pf	87	90
U S Leath, A	..	23
Univ Pic 1st pf	..	55
Utah Copper	190	230
Vadsco Sales pf	30½	75
Van Raalte	25	35
Do 1st pf	..	74½
Vicksburg S & P	90	95
Va I C & C pf	43	45
Va E & P 6% pf	..	98
Do 7% pf	..	105
Vulcan Detin pf	94½	101
Do pf A	94½	105
Waldorf pf	98	99
Ward Bak A	40½	43
Warren Bros 1st pf	81½	90
Wells Fargo Ex	3	7
Western Radio	30	40
W Penn Elec, A	..	68½
West El Inst, A	35	37½
Wheel & L Erie	100	120
Do pf	100	130
Wilys-Overld pf	75	90
Wright Aero	30	60
Yel Truck & C pf	75	85

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WE TAKE PLEASURE IN ANNOUNCING THAT

MR. VICTOR B. COOK

formerly of the Accounting Department of the New York Stock Exchange, and Assistant Treasurer and Assistant Secretary of the New York Stock Clearing Corporation, has this day been admitted as a General Partner in our firm.

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MEMBERS NEW YORK STOCK EXCHANGE
NEW YORK CURB EXCHANGE
NEW YORK PRODUCE EXCHANGE
PHILADELPHIA STOCK EXCHANGE
15 BROADWAY, NEW YORK

November 1, 1929

BOND SALES ON THE STOCK EXCHANGE

THURSDAY, OCTOBER 31, 1929.

Day's Sales.	U. S. Govt.	Domestic.	Foreign.	Total All.
Yesterday	$2,615,000	$13,188,000	$3,736,000	$19,539,000
Wednesday	1,688,000	15,922,000	5,666,500	23,276,500
Year ago	889,000	6,893,000	3,581,000	11,363,000
Two years ago	1,378,000	6,286,000	2,879,500	10,543,500

Year to Date.	U. S. Govt.	Domestic.	Foreign.	Total All.
1929	$111,109,450	$1,778,966,200	$562,474,700	$2,452,550,350
1928	155,249,400	1,686,187,950	682,337,800	2,523,775,150
1927	250,428,350	1,822,067,600	739,471,000	2,811,966,950
1926	220,823,000	1,670,275,500	592,533,950	2,483,632,450

UNITED STATES GOVERNMENT LOANS.

Range Since Date of Issue: High.	Date.	Low.	Date.	Range 1929: High.	Low.	Sales in 1,000s.	Issue.	Open.	High.	Low.	Last.	Net Change.	Closing Bid.	Asked.	Yield.
103.1	Oct. 19, 1922	86.1	June 2, 1921	99.31	96.00	243	Liberty 3½s, 1932-47	96.16	97.16	96.16	97.00	+.16	97.00	98.00	3.60
103.20	Mar. 9, 1927	84.00	May 21, 1920	100.8	98.2	158	Liberty 1st conv. 4¼s, 1932-47	99.00	99.12	99.00	99.12	+.12	99.5	99.14	4.30
103.18	Mar. 24, 1927	84.00	July 30, 1920	100.00	97.30	2	Liberty 1st conv. 4¼s, reg	99.00	99.00	99.00	99.00	−.14			
104.12	Mar. 9, 1927	82.00	May 20, 1920	100.12	98.6	1,952	Liberty 4th 4¼s, 1933-38	99.3	99.8	99.1	99.4	...	99.4	99.8	4.36
104.6	Mar. 9, 1927	82.15	May 20, 1920	100.11	98.8	20	Liberty 4th 4¼s, registered	99.6	99.6	99.6	99.6	...			
116.6	Jan. 7, 1928	98.1	Mar. 27, 1923	111.26	105.00	132	Treas. 4¼s, 1947-52	110.00	110.9	110.00	110.9	−.16	110.6	110.12	3.47
111.12	Jan. 9, 1928	100.9	Dec. 23, 1924	107.00	101.4	90	Treas. 4s, 1944-54	106.2	106.10	106.1	106.10	+.18	106.6	106.12	3.46
108.10	Jan. 10, 1928	98.18	Mar. 13, 1929	103.30	98.18	10	Treas. 3¾s, 1946-56	103.10	103.10	103.10	103.10	+.18	103.6	103.12	3.40
103.10	Jan. 7, 1928	95.12	Mar. 12, 1929	98.30	95.12	2	Treas. 3⅜s, 1943-47	98.9	98.9	98.9	98.9	+.9	98.8	98.24	3.46
99.21	Nov. 20, 1928	95.4	Mar. 12, 1929	98.30	95.4	5	Treas. 3⅜s, 1940-43	98.10	98.10	98.10	98.10	+.10	98.8	98.24	3.51

Quotations after the decimal point in the above table represent one or more 32ds of a point.

U. S. TREASURY NOTES.

	Rate.	Bid.	Asked.	Yield.
Dec., 1929	4¾	99.31	100.1	3.92
Dec., 1929	4¾	100	100.8	3.35
Mar., 1930	5¼	100.12	100.16	3.73
June, 1930	4⅞	100.12	100.16	4.05
Mar., 1932	3½	98.6	98.14	4.20
Sept., 1932	3½	98.6	98.14	4.08
Dec., 1932	3½	98.6	98.14	4.04

Figures after decimals are 32ds.

U. S. BOND QUOTATIONS.

Closing quotations for issues not traded in on the Stock Exchange yesterday:

PRE-WAR ISSUES.

	Bid.	Ask.		Bid.	Ask.
2s, c, 1930	102	103	3, c, 1947	90	96
2s, r, 1930	102	103	Pan 2s, '36	101½	102
3s, r, 1946	90	96	Pan 2s, '38	101½	103
3s, c, 1946	90	96	Pan 3s, c '61	88	94
3s, r, 1947	90	96			

N. Y. PORT AUTHORITY BONDS.

4½s—	Bid.	Ask.	4s—	Bid.	Ask.
Mar., '32-39	5.30	5.00	Dec., '41-50	5.25	4.75
Mar., '40-46	5.30	5.00	Jan., '38-52	5.25	4.75
Dec., '36-40	5.25	4.75			

FOREIGN BONDS.

Abitibi J & P 5s, 1953: 7.....82
Akershus 5s, 1963: 5.....86; 4.....86¼
Antioquia 7s, A, 1945: 2.....82
7s, B, 1945: 6.....82
7s, D, 1945: 3.....82; 2.....80
1st 7s, 1957: 5.....79¾
Antwerp 5s, 1958: 4.....92
Argentine 5s, 1945: 2.....89¾
sf 5½s, 1962: 6.....93
6s, 1957, A: 20.....97¼; 1.....97; 1.....98; 10.....97¼
6s, 1958, B: 11.....97½; 1.....97
6s, June, 1959: 29.....97¼; 2.....97
6s, Oct, 1959: 35.....97¼; 6.....97; 5.....97¼
6s, May, 1960: 14.....97
6s, Sept, 1960: 50.....97¼; 25.....97
6s, Oct, 1960: 12.....97½
6s, Feb, 1961: 40.....97¼
6s, May, 1961: 10.....97¼; 10.....97; 2.....97⅛
Australia 4½s, 1956: 5.....86
5s, 1955: 17.....92½
5s, 1957: 3.....92⅝
Austrian 7s, 1943: 11.....100; 1.....100⅞; 10.....101; 5.....100¾; 2.....101
Bat Pet 4½s, 1942: 4.....91¼; 1.....91½
Bavaria 6½s, 1945: 1.....93¼; 1.....92½
Belgium 6s, 1955: 22.....100
6½s, 1949: 1.....104¼
7s, 1955: 12.....106⅜
7s, 1956: 15.....105⅛; 16.....105½
7½s, 1945: 38.....114⅛; 8.....114½
8s, 1941: 7.....108; 2.....108½
Bergen 6s, 1949: 1.....100
8s, 1945: 1.....110¼
Berlin 6s, 1958: 4.....87½
Berlin El Rys 6½s, 1956: 2.....87
Bogota 8s, 1945: 2.....98¼
Bolivia 7s, 1958: 4.....82
7s, 1969: 2.....75
8s, 1947: 28.....83½
Brazil 6½s, 1927-57: 87.....79
Brazil Cen Ry 7s, 1952: 12.....85
Brazil 8s, 1941: 10.....105
Bremen 7s, 1935: 3.....99; 2.....99¾
Brisbane 5s, 1957: 6.....86
5s, 1958: 7.....84
Budapest 6s, 1962: 2.....70
B Aires Prov sf 6s, 1961: 5.....88¼
B Aires City 6½s, 1955: 10.....95
6s, Apr, 1960: 1.....96¼
6s, Oct, 1960: 3.....96½
Bulgaria 7½s, 1968: 1.....12½
Canada 4½s, 1936: 6.....98; 5.....95⅝
5s, 1931: 2.....98
5s, 1952: 2.....101½; 7.....102¼; 6.....102
Canada S S 6s, 1941: 2.....95¼; 2.....95⅝
Cauca Valley 7½s, 1946: 2.....80¾
Chile 6s, 1960: 12.....86½; 1.....86
Chile 6s, 1961: 38.....85⅝
6s, 1961, Jan: 25.....86¼
7s, 1942: 2.....100¾
6s, 1962: 8.....85⅞
Chile Mtge Bk 6½s, 1957: 3.....90⅞; 34.....91
Chinese Gov Rys 5s, 1951: 6.....30
Colombia Agr Bk 6s, 1947: 2.....73
Copenhagen 4½s, 1953: 4.....88
5s, 1952: 1.....94⅝; 1.....94⅝
Cordoba Prov 7s, 1942: 9.....98
Cuba 4½s, 1949: 37.....99¾
5s, 1914-49: 10.....102¼
5½s, 1953: 1.....100¼
Cundin'marca 6½s, 1959: 21.....70¼
Czechoslovak 8s, 1951: 8.....107⅜
8s, 1952: 9.....107¼; 2.....107¼
Danish Mun 8s, A, 1946: 4.....107½
Denmark 4½s, 1962: 17.....86⅜; 4.....86½
5½s, 1955: 1.....100
6s, 1942: 3.....101¼; 11.....102⅜; 5.....102⅛; 5.....101⅝
Deutsche Bk 6s, 1932: 91.....96¼
Dent Ren 1st 5½s, 1942: 3.....92⅝
Dresden 7s, 1945: 4.....99¾
Duke Price Power 6s, 1966: 18.....102¼
Dutch E I 5½s, March, 1953: 2.....101¼
5½s, Nov, 1953: 10.....101⅜; 4.....101⅝
6s, 1947: 1.....102
6s, 1962: 10.....102¼
Elec Pow Ger 6½s, 1950: 2.....90¼; 1.....90¼
El Salvador 8s, 1948: 9.....107¼
Est Rys 7s, 1954: 31.....102⅜; 7.....102¼; 3.....102; 2.....102⅜; 57.....102¼; 1.....102½; 2.....102⅜; 2.....102⅝; 3.....102⅝; 5.....102
Finland 5½s, 1958: 5.....83; 1.....86¼
6s, 1945: 2.....90
6½s, 1956: 1.....89¾; 4.....90
6s, Oct, 1960: 30.....80; 4.....80½
6s, 1938: 10.....87; 9.....87½; 2.....87
7s, 1950: 11.....95; 6.....94¼; 7.....94
Ger Con Agri 6½s, 1958: 17.....79½; 27.....79¾; 2.....81⅝; 15.....80
Ger Gen E 6s, 1948: 18.....89¼
7s, 1945: 10.....99⅝
Ger Gen E 6½s, '40, w w: 14.....114¼
6½s, '40, x w: 7.....92½
7s, 1950: 1.....95¼
Finnish 6½s, A, 1954: 1.....90
6½s, B, 1954: 1.....89¾
Framerican 7½s, 1942: 15.....101; 27.....100⅜; 1.....101⅝; 5.....101½
French Govt 7s, 1949: 14.....107⅞; 4.....107¼; 16.....107¼; 1.....107⅜; 13.....107¼; 6.....107⅜
7½s, 1941: 6.....112⅝; 2.....112¾; 5.....112⅝; 10.....112½; 10.....111⅝; 5.....111½; 5.....112; 24.....111¼; 1.....111⅝; 15.....111½
French Nat S S 7s, 1949: 10.....101⅞; 26.....100¼
Ger C. A. Bk 6s, July, 1960: 1.....79⅝; 2.....79; 5.....79⅛; 7.....80; 1.....80⅝; 1.....80
German Rep 7s, 1949: 15.....103¼; 1.....105; 1.....104¼; 15.....104; 1.....104¼; 2.....104⅛; 2.....104¼
Good Hope S & I 7s, 1945: 1.....94½; 3.....94
Graz 8s, 1954: 2.....94½; 1.....94¾; 2.....94
Gt Brit & Ire 5½s, 1937: 12.....102; 24.....101⅝; 10.....102⅝
Gt Brit & N Ire 4s, 1960-1990: 10.....84¾
Gt Con El Jap 6½s, 1950: 30.....90; 23.....90¼; 1.....92
Gt Con El Fr Jap 7s, 1944: 2.....97⅝; 1.....97½
Greek Govt 6s, 1968: 41.....76; 5.....79⅛; 6.....79½
7s, 1964: 2.....94; 6.....91⅛; 4.....92
Haiti 6s, 1952: 1.....98¼
Hamburg State 6s, '46: 11.....94
Heidelberg 7½s, 1950: 2.....99½; 1.....99½
Hung Con Mun 7½s, '45: 2.....85; 5.....84½
Hungary 7½s, 1944: 2.....99⅝; 7.....100
Ilseder Steel 6s, 1948: 4.....81
Italian P U 7s, 1952: 17.....89
Ital Cred P W 7s, A, 1937: 11.....92; 4.....91⅞
7s, B, 1947: 10.....91
Italy 7s, 1951: 16.....92⅝; 5.....92⅝; 1.....92⅝; 2.....92⅝
Japan 4s, 1931: 16.....92½
6½s, 1954: 10.....100⅛; 28.....100⅞; 8.....100⅜; 2.....100¼; 6.....100⅛; 2.....100¼
Kreuger & Toll 5s, 1959, w w: 25.....93; 75.....95; 1.....96; 1.....95; 20.....94¼; 14.....93⅝; 2.....94; 2.....93¾; 5.....93¾; 5.....93
Lautaro Nitrate 6s, '54: 1.....91¼; 3.....91; 10.....90
Leipzig 7s, '47: 6.....99
Lower Aus H E 6½s, 1944: 9.....79⅝; 6.....80
Lyons 6s, 1934: 24.....100
Medellin 6½s, 1954: 7.....70; 2.....71
Meridionale El 7s, 1957: 2.....99¼; 2.....99¼
Mex 4s, 1910, 45, asst, large: 5.....13¼
Milan 6½s, 1952: 67.....81½; 23.....81½; 17.....81; 1.....80¼
Minas Geraes 6½s, 1958: 15.....82; 13.....83
6½s, 1959: 5.....84; 12.....83¾; 1.....83
Montecatini 7s, 1937, w w: 4.....102; 1.....102⅝
7s, 1937, x w: 5.....95
Montevideo 7s, 1952: 8.....96
Netherlands 6s, 1972: 5.....104; 8.....103½
Nord Rys 6½s, 1950: 25.....100
Nor Ger Lloyd 6s, 1947: 12.....85⅝
Norway 5s, 1963: 10.....94; 1.....94⅝; 1.....94½
5½s, 1965: 3.....99; 2.....98⅞; 2.....98⅝; 8.....99¼; 5.....99⅛; 4.....100
6s, 1943: 9.....101⅝
Norway 6s, 1944: 6.....102; 1.....102¼
6s, 1952: 4.....101; 1.....100¾; 21.....100⅝; 2.....101; 2.....100⅝
Norw Hyd El 5½s, 1957: 9.....87
Nuremburg 6s, 1952: 15.....80¾; 2.....80
Oriental Dev 5½s, 1958: 8.....85
6s, 1953: 17.....91⅞; 3.....91½; 1.....92; 1.....91⅞; 8.....91⅛; 1.....91⅞; 1.....91
Oslo 5½s, 1946: 10.....98¼
6s, 1955: 12.....101¼
Oslo G & E 5s, 1963: 11.....87
Panama 5½s, 1953: 5.....99; 1.....99⅛
Paris-Lyons-Med 6s, 1958: 1.....100⅛; 13.....100⅛
Paris-Orl Ry 5½s, 1968: 3.....96
Peru 6s, 1960: 30.....77
7s, 1959: 12.....92; 10.....85
Poland 6s, 1940: 4.....78
7s, 1947: 30.....76
Porto Alegre 7½s, 1966: 3.....89⅝
Prague 7½s, 1952: 1.....105¼; 2.....105⅛; 3.....105
Queensland 6s, 1947: 11.....102⅝
7s, 1941: 10.....108¼
Rhinelbe Un 7s, 1946, ww: 1.....98
7s, 1946, x w: 10.....94⅝
Rhine West E Pw 6s, 1952: 13.....90⅛; 5.....90; 2.....89¼; 4.....89; 2.....88¼
6s, 1953, ww: 10.....84⅛; 5.....85; 5.....84⅜; 3.....84⅛; 11.....86⅛
7s, 1950: 5.....100
Rio Gde Do Sul 6s, 1968: 11.....72; 1.....69
7s, 1966: 5.....87; 2.....84
8s, 1946: 36.....105¼; 2.....105½; 5.....105¼; 1.....105
Rio de Janeiro 6½s, 1953: 36.....70⅛; 20.....70⅛; 2.....70
8s, 1946: 9.....104; 1.....102¼; 1.....103
Rome 6½s, 1952: 4.....82
Sao Paulo Cy 8s, 1952: 4.....100; 2.....100¼; 3.....100
6½s, 1957: 2.....75
Sao Paulo Sta 7s, 1956: 2.....91
6s, 1968: 13.....75
8s, 1936: 10.....98¼; 1.....98
8s, 1950: 17.....80
Santa Fe 7s, 1942: 4.....93½
Saxon P W 6½s, 1951: 3.....87
7s, 1945: 30.....92¼
Seine 7s, 1942: 30.....105¼; 7.....105; 2.....104⅝
Serbs, Croats & Slov 7s, 1962: 23.....73⅝; 3.....74⅝
8s, 1962: 50.....84; 1.....85
Shinyetsu El P 6½s, 1952: 3.....86¼; 13.....87
Siemens & H 6½s, 1951: 1.....100⅝; 5.....101; 21.....101½
7s, 1935: 2.....101
Silesian Bk 6s, 1947: 14.....74
Silesia Prov 7s, 1958: 8.....73; 4.....73½
Soissons 6s, 1936: 3.....100; 1.....100¼; 6.....99⅝
Sweden 5½s, 1954: 11.....103¼; 4.....103
6s, 1939: 13.....101½
Switzerland 5½s, 1946: 17.....102½; 1.....103¼
Swiss 8s, '40: 9.....107¼; 12.....107⅜; 1.....108
Toho El Pwr 6s, 1932: 8.....95⅝
7s, 1955: 16.....97; 15.....96⅝; 1.....96⅛; 5.....96⅝
Tokio 5½s, 1961: 30.....86¼
Tokio El Lig 6s, 1953: 12.....85⅝; 4.....85½
Tyrol Hydro El 7½s, '55: 2.....91
Ujigawa El Pwr 7s, '45: 1.....97
U S Wks 6½s, A, '51, xw: 1.....81; 1.....80⅝; 2.....80⅝
6½s, C, 1951, xw: 6.....80
Un Steel Wks Bur 7s, '51: 1.....102; 2.....101½
Upper Austria 6½s, 1957: 1.....83⅝
7s, 1943: 4.....91⅞
Uruguay 6s, 1960: 9.....95⅛; 2.....96
8s, 1946: 13.....106⅞
Venetian Mtg Bk 7s, 1952: 7.....89; 2.....88
Vienna 6s, 1952: 14.....83½
Warsaw 7s, 1958: 21.....72; 14.....71
Westphalia Elec 6s, '53: 5.....86
Yokohama 6s, 1961: 2.....92½; 5.....92½; 2.....92½; 1.....92

DOMESTIC BONDS.

N Y City 4¼s, 1960: 20.....100¼
4½s, Nov, 1957: 1.....98
4¼s, 1960: 10.....98½
Abraham & S 5½s, 1943: 6.....99; 2.....100; 10s77f.....100; 1.....100¼; 29.....100; 9.....100¼
reg: 10.....98
Adams Ex 4s, 1948: 3.....85⅝; 2.....84
Allis Chalmers 5s, 1937: 18.....100; 3.....99¼
Am Beet Sug 6s, 1935: 2.....85
Am Chain deb 6s, 1933: 5.....96½
Am Cyanamid 5s, 1942: 12.....96½
Am I G Chem 5½s, 1949: 20.....105½; 30s77f.....105½; 10.....108; 28.....106; 5.....105; 4.....108½; 1.....108½
Am Int 5½s, 1949: 100.....101¼; 16.....101; 5.....101; 3.....101; 25.....102
Am Mach & F 6s, 1939: 8.....103¼
Am Nat Gas 6½s, 1942: 6.....71¼; 1.....72¼
Am Tel & Tel 4½s, 1939: 600.....173; 65.....169; [illegible]
Alleg Corp 5s, 1944: 16.....100⅝; [illegible]
Am Sm & Ref 5s, 1947: [illegible]
Am Sug Ref 6s, 1937: [illegible]
Am Tel & Tel cv 4½s, 1933: 1.....100⅝
col tr 5s, 1946: 13.....101¼; 30.....101; 1.....100⅝; 1.....100½
3½s, 1943: [illegible]
deb 5s, 1960: 2.....101; 1.....100¾; 4.....101¼; 12.....102; 12.....101; 1.....102; 6.....101
Am Type Fdrs 6s, 1940: 5.....103¼; 3.....103; 4.....103¼
Am W W & E c tr 5s, 1934: 14.....100
6s, 1975: 30.....102⅝
Anglo-Chil Nit 7s, 1945: 2.....88; 1.....87
Ann Arbor 1st 4s, 1995: 3.....73
Armour 4½s, 1939: 13.....87; 5.....86¾
Arm of Del 5½s, 1943: 20.....83; 3.....82¼
Assoc Oil 6s, 1935: 9.....101¼; 7s77f.....101
A, T & S F gen 4s, 1995: 2.....91¼; 1.....91½; 1.....91¼; 2.....91¼; [illegible]
adj 4s, 1995: 2.....86¼
cv 4½s, 1948: 94.....142; 1.....141; 29.....140; 15.....142; 2.....140
4s, 1909-55: 3.....88
C A 4½s, 1962: 5.....96
R mt div 4s, 1965: 3.....87
Atl & Birm 4s, 1933: 2.....85⅝
Atl & Ch A L 5s, 1944: 8.....100¼; 2.....100
Atl Cst Line 1st 4s, 1952: 7.....89⅝; 4.....90¼
Atl L & N col 4s, 1952: 2.....87¼; 15.....86½; 25.....86⅞
Atl & Dan 2d 4s, 1948: 4.....53
Atl Gulf & W I S S 5s, 1959: 2.....69¼; 2.....69¼
Atl Ref deb 5s, 1937: 4.....100¼; 4.....100
Baldwin Loco 5s, 1940: 1.....106½
Balt & Ohio 1st 4s, 1948: 1.....91
4½s, 1933: 3.....95; 24.....95¼
ref 5s, A, 1995: [illegible]
ref 5s, D, 2000: [illegible]
1st 5s, 1948: 1.....103; [illegible]
ref 6s, C, 1995: 2.....108; 11.....107½; 5.....107; 9.....107¼; 2.....107
P L E & W V 4s, 1941: 3.....91; 2.....90¾
Southwn div 5s, 1950: 29.....101¼; 11.....101; [illegible]
Tol Cin div 4s, 1959: 20.....81¼
Bang & Aroos 4s, 1951: 2.....82
Bell Tel of Pa 5s, B, 1948: 1.....102⅝; 4.....102; 7.....103
5s, C, 1960: 1.....103
Beth Steel ref deb 5s, 1942: 12.....100; 3.....100
pur mon 5s, 1936: 1.....99; 4.....98¼; 10.....98
6s, A, 1948: 29.....104; 20.....103⅞; 15.....104¼
5½s, B, 1953: 10.....104¼; 36.....104
Boston & Me 5s, 1967: 5.....96¼; 21.....96; 28.....95⅞; 136.....95⅞; 4.....96; 6.....96¼; 2.....96½; 10.....96¼; 2.....96¾; 5.....96¼; 2.....96¼; 2.....96½; 1.....96⅝
Botany Mills 6½s, 1934: 5.....60; 4.....60¼
Bowman-Bilt 7s, 1934: 2.....101
Bklyn Edison 5s, B, 1957: [illegible]
Bklyn Man T 6s, A, 1968: 33.....91; [illegible]
Bklyn Un El 5s, 1950: [illegible]
stamped: [illegible]
Bklyn Un Gas 5s, 1945: 13.....103¼; [illegible]
Buff, R & P con 4½s, '57: 10.....87¼
Bush Term con 5s, 1955: [illegible]
Bush Term Bldgs 5s, 1960: [illegible]
By-Prod Coke 5½s, 1945: 5.....98¼
Cal Gas & El ref 5s, 1937: 1.....100
Cal Pet deb 5½s, 1938: 5.....98; 6.....98¾
5s, 1939: 10.....93
Camaguey Sug 7s, 1942: 6.....75
Can Nat Rys 4½s, 1930: 4.....98¾; 6.....99¼
4½s, 1957: 1.....90⅛; 1.....91; 5.....90⅝; 13.....91¼; 17.....91
4½s, 1968: 13.....90; 13.....90
Can Northern deb 7s, 1940: 7.....109
4½s, 1935: 3.....98⅛
Canadian Pac deb 4s: 5.....83⅞; 2.....83⅝; 1.....83; 25.....83⅛; 12.....83; 24.....82⅞
5s, ctfs: 13.....100¼; 3.....100⅞; 8.....101
Cen of Ga ref 5½s, '59: 1.....102⅛
5s, C, 1959: 5.....98
Cent Hud G & E 5s, 1957: 5.....101
Cen New Eng 4s, 1961: 5.....81
Cen of N J gen 5s, 1987: 6.....107½; [illegible]
reg: 3.....105⅝
Cen Pac 1st ref 4s, 1949: 4.....88⅝
5s, 1960: 8.....100; [illegible]
Cen R R & Bk of Ga 5s, 1937: 31.....98
Central Steel s f 8s, 1941: 1.....121½
Certain-teed 5½s, 1948: 16.....63
Ches Corp 5s, 1947: 21.....96; 11.....96¼; 30.....96½; 28.....96
C & O gen 4½s, 1992: [illegible]
4½s, 1930: 12.....99¼; 6.....99⅜; 6.....99⅜; 4.....99¼; 2.....99⅝; 3.....99½
Chi, Bur & Q gen 4s, 1958: 3.....91
ref 5s, 1971: 3.....103⅝
Chi & E Ill 5s, 1951: 4.....76
Chi, Gt West 4s, 1959: 2.....64; 1.....63¼; 4.....63; 4.....64
Chi, M, St P & Pac 5s, 1975: 17.....89; 104.....88⅝; [illegible]
adj 5s, 2000: [illegible]
Chi, M & St P 4½s, C, 1989: [illegible]
4½s, E, 1989: [illegible]
Chi & N W gen 4s, 1987: 1.....87¼
Chi & N W gen 5s, 1987: 2.....104
7s, 1930: 9.....101; 1.....101¼
Chi Rys 5s, 1927: 2.....70; 7.....70½
Chi, R I & P gen 4s, 1988: 4.....92¼; 2.....90
ref 4s, 1934: 40.....93½; [illegible]
4½s, 1952: [illegible]
C, St P, M & O con 6s, 1930: 5.....99⅛
5s, '30, stpd: 1.....99½
Chi, T H & So 1st 5s, 1960: 5.....92½
Chi Un Sta 4½s, A, 1963: 1.....95⅞
5s, B, 1963: 6.....103; 10.....103½
Chi & W Ind con 4s, 1952: 3.....84½
5½s, 1962: 5.....102¼
Chile Copper deb 5s, 1947: 26.....94; 2.....94⅜
Cin Gas & El 4s, A, 1968: 5.....95⅛; 10.....95⅛
C, C, C & St L gen 4s, 1993: 2.....85½; 2.....85
deb 4½s, 1931: 13.....98
ref 5s, D, 1963: 5.....100¼
C W & M Div 4s, '91: 5.....82⅝
Cleve S Line 4½s, 1961: 1.....96¼
Clev Un Term 5½s, A, 1972: 1.....108¼; 22.....108; 4.....108¼
5s, B, 1973: 3.....102¼
Colon Oil 6s, 1938: 23.....85½; 5.....85⅝
Col Fuel & Ir 5s, 1943: 3.....93⅝; 3.....94
Col Indus 5s, 1934: 4.....91½; 1.....91
Col & South 4½s, 1935: 1.....96¾; 1.....96½; 9.....96½
Col G & El deb 5s, Apr, 1952: 1.....98¼; 1.....99
deb 5s, May, 1952: [illegible]
Col Ry, P & L 4½s, 1957: [illegible]
Com Credit 5½s, 1935: 1s77f.....90
6s, 1934: 4s77f.....95¼
Com Inv Tr 6s, 1948: 6.....95¼; 15.....95; 11s77f.....94½
5½s, 1949: 14.....90; 5.....90¼; 3.....91; 27.....90
Comp-Tab R 6s, 1941: 2.....104⅜
Comp Azu Ant 7½s, 1939: 2.....52⅝; 11.....53
Consol Gas deb 5½s, 1945: 3.....104; 10.....103⅞; 25.....103⅝; 10.....104; 2.....103⅞
Con Coal Md ref 5s, 1950: 18.....69; and 24.....70; 2.....69
Consum Pow 5s, 1952: [illegible]
Container 6s, 1946: [illegible]
5s, 1948: [illegible]
Corn Prod 5s, 1934: 1.....100¼
Crown Cork & Seal 6s, 1947: 1.....96⅛
Crown Will P 6s, 1951: [illegible]
Cuba Cane Sg cv 7s, 1930, ctfs: 1.....51¼
conv 8s, 1930, ctfs: 3.....51½; 10s77f.....51½; 9.....50¼; 7s77f.....50¼
Cuba RR ref 7½s, 1936: 3.....90¼
Cuba Nor RR 5½s, 1942: 21.....80
Cub-Am Sug col 8s, 1931: [illegible]
Cub Dom Sug 7½s, 1944: 4.....58
Cuban-Dom S 7½s, 1944, ctfs: 1.....59
Cumberland T 5s, 1937: 3.....99¾
Cuyamel Fruit 6s, 1940: 6.....98¼
Del & Hud ref 4s, 1943: 1.....91½
5½s, 1937: 1.....100¼; 1.....100⅝; 2.....102⅛; 4.....102
7s, 1930: 10.....100⅜
Den Gas & E 5s, 1951: 2.....99
5s, 1951, stpd: 1.....99
Den & R G con 4s, 1936: [illegible]
Den & R G W 5s, 1955: 5.....57¼; 10.....50; 10.....57⅝; 50.....58; 1.....58⅛; 5.....58; 45.....58; 7.....58; 2.....58
Det Edison col tr 5s, 1933: 15.....97
ref 5s, A, 1940: 21.....99¼; 1.....101⅛; 4.....101
ref 5s, B, 1940: 3.....107¼; [illegible]
Det Un Ry con 4½s, 1932: 6.....94; 6.....95⅛
Dodge Bros deb 6s, 1940: 13.....96; 100(s).....96; 2.....96; 5.....95; 3.....95⅝; 10.....94⅝
Donner Steel ref 7s, 1942: 5.....102
Dul Mis No 5s, 1941: 2.....100⅝
Duquesne Lgt 4½s, 1967: 7.....97⅞; 8.....97
Eastern Cuba Sug 7½s, 1937: 6.....79¼; 1.....80
Elgin Jol & E 5s, 1941: 3.....99⅝; 13.....99⅝
Erie 1st con 4s, 1996: 3.....100⅝
con 4s, 1996: 14.....81
Erie Gen 4s, 1996: [illegible]
ref 5s, 1967: [illegible]
Fed Lt & Trac 6s, 1942: [illegible]
Fed Metals 7s, 1939: [illegible]
Fisk Rub 8s, 1941: 1.....85¼; 7.....86
Fla Cen & P 5s, 1943: 2.....96
Fla E Coast 5s, 1974: [illegible]
Fonda J & G 4½s, 1952: [illegible]
Francisco Sug 7½s, 1942: 3.....95
G H & S A M & P 1st 5s, 1931: 1.....98
Gen Cable 5½s, 1947: 2.....98⅛
Gen Motors 6s, 1937: [illegible]
Gen Pub Ser 5½s, 1939: [illegible]
Gen Steel Cast 5½s, 1949: 12s77f.....100; 20.....100⅜; 10s77f.....100⅝; 6s77f.....101
Ga & Ala 1st con 5s, 1945: 2.....86
Goodrich 1st 6½s, 1947: 100(s).....104⅛; 2.....104⅛
Goodyear T & R 5s, 1957: [illegible]
Gould Coupler 6s, 1940: [illegible]
Gr Trunk Ry of Can 7s, 1940: 2.....109; 5.....100¼
6s, 1936: 1.....105; 1.....104⅞; 1.....104
Gt Nor Ry gen 7s, A, 1936: [illegible]
1st ref 4½s, A, 1961: [illegible]
gen 5½s, B, 1952: [illegible]
gen 5s, C, 1973: 4.....101; 4.....101½; 20.....101; 1.....101¼
Gulf Sta Stl 5½s, 1942: [illegible]
Hack Water 4s, 1952: [illegible]
Hock Val 4½s, 1999: [illegible]
Hoe (R) & Co 6½s, 1934: [illegible]
Hous & Tex C 5s, 1937: 17.....100
Housatonic 5s, 1937: 7.....93
Hud Coal 5s, 1962: 1.....66
Hud & Man ref 5s, 1957: 2.....91½; 10.....90; 16.....90⅜; 3.....92; 2.....91
Hud & Man adj 5s, 1957: 4.....74; 1.....75; 1.....74½; 4.....74
Hud Gas 1st 5s, 1949: 1.....100¼
Humble Oil 5s, 1937: 9.....98; 3.....98½; 4.....98; 5.....97
deb 5½s, 1932: 3.....98½; 1.....99
Ill Bell Tel 1st ref 5s, A, 1956: 5.....102⅛; 17.....102; 22.....102¼; 1.....102
Ill Cent 4¾s, 1966: 1.....99; [illegible]
3½s, 1952: [illegible]
ref 4s, 1955: [illegible]
6½s, 1936: [illegible]
I C & C St L & N O r 5s, A, 1963: [illegible]
Ill Steel deb 4½s, 1940: 1.....94½
Ind Limestone 6s, 1941: [illegible]
Inland Steel 4½s, 1978: [illegible]
Ins Con 6½s, 1931: [illegible]
Int Rap Tr 5s, 1966: 1.....61
5s, 1966, stp: [illegible]
6s, 1932: 20.....46½
cv 7s, 1932: 1.....85
Int Agr col 5s, stpd, 1942: 2.....72
Int Cement 5s, 1948: 1.....92¾
Int Gt Nor 1st 6s, A, 1952: [illegible]
adj 6s, A, 1952: [illegible]
Int Match 5s, 1947: 12.....93⅞; 35.....94; 17.....94; 10.....92¼
Int Paper ref 5s, A, 1947: [illegible]
6s, 1955: [illegible]
Int Rys of C Am 5s, 1972: 1.....74½
6s, 1941: [illegible]
Int Tel & Tel 4½s, 1952: [illegible]
4½s, 1939: 50.....160; 20.....155; 4.....156; [illegible]
K C P & L 1st 5s, A, 1952: 5.....102
K C South 5s, 1950: [illegible]
Kan City Ter 4s, 1960: [illegible]
Kan Gas & El 6s, A, 1952: [illegible]
Kresge Fdn 6s, 1936: 48.....101
Lack Steel 5s, A, 1950: 4.....98¾
Laclede Gas 5½s, 1934: 3.....98⅛
5½s, C, 1953: 12.....101½
L S & M So 3½s, 1997: 2.....78½
4s, 1931: 2.....97; 3.....97¼; 1.....97⅛; 1.....97⅝
Leh C & N 4½s, 1954: 4.....93
Leh Val (Pa) con 4½s, 2003: 2.....95; 1.....94
Leh Val R R con 5s, 2003: 2.....103⅝
Leh Val Ter 5s, 1941: 1.....99
Liggett & M 7s, 1944: 4.....120¼
5s, 1951: 13.....99; 2.....98⅞; 2.....98½
Loews 6s, '41: 1.....99; [illegible]
6s, 1941, x w: [illegible]
Long Island deb 5s, 1937: 3.....97
ref 4s, 1949: [illegible]
Lorillard 5½s, 1937: 10.....81; [illegible]
7s, 1944: 8.....109
5s, 1951: 2.....80; 6.....85
Lou G & E 5s, A, 1952: 1.....101; 2.....100⅝
Lou & Nash un 4s, 1940: 1.....92¼
7s, 1930: 10.....100⅛; 1.....100¼
ref 5½s, 2003: 3.....103
5s, B, 2003: 5.....102
Lou Cin & Lex 4½s, 1931: 3.....96
McCormick, E R, 6s, '34: 1.....100
McCrory Strs 5½s, 1941: 1.....90½; 1.....90½
Manati Sg Co 1st 7½s, '42: 11.....81
Man Ry con 4s, 1990: 5.....57¼; 2.....57¼
2d 4s, 2013: 2.....50
Mexicn St Ry 7s, A, 1940: 4.....87⅝; 3.....87
Met Edison 1st ref 5s, 1953: 13.....100⅝
Midvale Stl & Ord 5s, 1936: 16.....97⅜; 4.....98; 2s77f.....98
M K Ry & L 1st & r 5s, 1961: 8.....98¾
Minn & St L 1st con 5s, 1934: 1.....43¾
ref 4s, 1949: 9.....18; 5.....18⅞
M, S P & S S M 1st c 4s, 1938: 21.....85⅞
cons 5s, 1938: [illegible]
6½s, 1931: 2.....97⅜
r 6s, A, 1946: 2.....95
5½s, 1949: [illegible]
M, Kan & T 1st 4s, 1990: [illegible]
M-Kan T 5s, A, 1962: 18.....98⅞; [illegible]
4½s, 1978: 4.....93
adj 5s, 1967: 2.....100
Mo Pac 5s, F, 1977: [illegible]
5s, G, 1978: [illegible]
5½s, A, 1949: 11.....107; 1.....106; 5.....107½; 5.....107
gen 4s, 1975: 5.....73; 2.....72½; 13.....72; 10.....71½; 4.....72; 1.....71½; 1.....72; 6.....71½; 3.....73; 3.....71
Mont Pow ref 5s, 1943: 10.....100; 5.....99⅝; 1.....100¼; 1.....100⅛
5s, A, 1962: 5.....95¼; 5.....96; 9.....95⅛; 3.....96
Mor & Co 1st s f 4½s, 1939: 5.....77¾
Murray Body 6½s, 1934: 2.....93
Nassau & Sons 6s, 1943: 3.....97½
Nat Dairy 5¼s, 1948: 51.....97; 1.....96⅛; 1.....96; 11.....95½; 20.....95; 10.....94⅞; 10.....94¼; 10.....94; 17.....93¾; 30.....93⅞; 10.....94; 1.....94⅝; 2.....94¾; 2.....93
Nat Radiator 6½s, 1947: 10.....29¼
Nat RR of M 1st 4s, 1951, as: 4 (s).....7
N Eng T & T 1st 5s, 1952: 5.....103; 4.....102⅝; 2.....102¼; 1.....103¼
N O & Northn 4½s, 1953: 5.....91
N O Pub Serv 5s, B, 1955: 14.....88
N O, Tex & M 5½s, 1954: 1.....101¼
N Y Cent deb 6s, 1935: 3.....104; 5.....105
ref 4½s, 2013: 4.....97
3½s, 1997: 6.....78⅝; 2.....79
ref 5s, 2013: 27.....102; 1.....102⅝; 20.....103⅛
deb 4s, 1934: 77.....94⅛; 1.....96⅛; 1.....95⅛; 2.....95¼; 2.....95; 2.....94⅞
N Y C & St L 1st 4s, 1937: 3.....93⅝
deb 4s, 1931: 10.....96⅛; 1.....96⅝
1st 6s, 1931: 7.....100⅝; 1.....100
r 5½s, A, '74: 1.....103; 3.....102¼; 1.....104; 1.....104⅛
5½s, B, 1975: 1.....103⅛; 1.....103⅛; 1.....103⅞
4½s, 1978: 22.....94⅛; 2.....94
N Y Conn 1st 4½s, 1953: 1.....94⅛; 4.....95¼
N Y Dock Co 1st 4s, 1951: 3.....81
5s, 1938: 6.....74⅛
N Y Edison ref 6½s, 1941: 25.....111¼; 10.....111
5s, B, 1944: 10.....103⅞
N Y G El H & P 5s, 1948: 19.....103¾; 1.....102; 1.....103; 4.....103⅞; 2.....100
N Y, L E & W D & I 5s, '43: 17.....97½
N Y, N H & H 4s, 1956: 7.....80
4s, 1955: 5.....82
4s, 1947: 5.....80
4s, 1957: 1.....79
6s, 1948: 10.....128; 20.....129; 15.....130; 1.....133; 2.....129; 5.....130; 5.....128; 30.....127
4½s, 1967: 4.....88½; 1.....88½
col tr 6s, '40: 5.....104¼; 1.....105
N Y, O & W ref 4s, 1992: 5.....65½; 1.....65¼
N Y Rys inc 6s, 1965: 10(s).....6; 3(s).....7; 2(s).....7; 3(s).....6¾
6s, A, 1965: 1.....63¼; 5.....63
N Y & Rich Gas 6s, 1951: 1.....103
N Y S Rys 1st con 4½s, 1962: 1.....17⅞; 23.....18; 2.....17; 12.....18; 12.....19; 17(s).....20; 17.....20; 2.....21; 10.....21⅞; 2.....21⅞; 10.....21⅞; 10.....21⅞; 18.....20⅞; 2.....20
1st con 6½s, 1962: 3.....24; 8.....23; 10.....23
N Y Steam 1st 6s, 1947: 4.....103
N Y, S & W 1st ref 5s, '37: 10.....78½
gen 5s, 1940: 2.....70
gen 4½s, 1930: 9.....97⅝; 3.....98; 3.....97⅞
N Y Tel deb 6s, 1949: 7.....100⅞
ref 6s, 1941: 15.....104⅛; 2.....104⅝; 2.....104⅛; 1.....104⅛
N Y Trap Rk 6s, 1946: 4.....94
N Y, W & Bos 1st 4½s, 1946: 21.....84; 6.....85
Niag F P 1st 5s, 1932: 34.....100
6s, 1932: 7.....101
Niag, L & O P 5s, 1955: 5.....100
Norf So 1st ref 5s, 1961: 1.....71
Norf & W gen 6s, 1931: 5.....101¼
1st con 4s, 1996: 8.....91½
N Am Ed 5s, 1957: 1.....98½; 9.....99; 5.....100⅝; 18.....98⅞
5½s, 1963: 11.....101; 3.....100⅝; 1.....100⅞; 1.....100⅝; 1.....100⅝; 4.....101
N Ohio T & L 6s, 1947: 1.....97; 2.....96⅝
No Pac 4s, 1997: 3.....87½; 17.....86⅞; 10.....86⅞; 1.....87⅛; 2.....87½; 7.....86⅞; 1.....86¼
gen 3s, 2047: 15.....62; 2.....61½; 6.....61⅛
4½s, 2047: 1.....90¼; 5.....96
6s, 2047: 2.....110⅛; 2.....110¼; 2.....110⅝
N Sts Pwr 1st 5s, A, 1941: 9.....100; 8.....99; 1.....99½
1st 6s, S B, 1941: 2.....104; 1.....104½; 2.....104
Ohio Pub Ser 7½s, 1946: 1.....100¼
7s, 1947: 1.....112
Ohio Riv Ed 6s, 1948: 6.....103¼; 1.....104
Old Ben Coal 1st 6s, 1944: 7.....63
Ont Pwr Niag F 5s, 1943: 6.....99¼
Ore S L ref 4s, 1929: 27.....99⅝
Ore-Wash R R & Nav 4s, 1961: 11.....85
Otis Steel 6s, 1941: 13.....100; 1.....100¼
Pac Coast 1st 5s, 1946: 2.....67¼
Pac G & E 5s, 1942: 34.....99¾; 1.....99
Pac P & L 5s, 1930: 5.....98; 18.....97¼; 2.....97½; 12.....97¾
Pac T & T 1st 5s, 1937: 9.....101¼; 1.....101⅛; 1.....101⅝
ref 5s, 1952: 5.....102
Pan Am P & T 6s, 1934: 2.....103; 1.....102⅝; 32.....102¼
co 7s, 1930: 4.....104⅛
Par Fam Lask 6s, 1947: 26.....92; 1.....91½
Pathe Ex 7s, 1937: 7.....50¼; 11.....49; 11.....49; 18.....48⅞; 11.....50
Penn Dix Cem 6s, 1941: 2.....65¼
Penn, O & Det 4½s, 1977: 1.....94
cons 4s, 1948: 4.....95¼
gen 4½s, 1965: 7.....95⅞; and 8.....95⅞; 7.....96⅛; 1.....96⅝
4½s, 1968: 14.....97⅛; and 2.....97; 3.....97; 1.....97⅜; 13.....98
5s, 1964: 1.....101⅛; 1.....101⅛; 2.....101; 2.....101⅝; 5.....101; 12.....101⅞; 1.....102; 3.....101; 2.....100⅞
gen 6s, 1968: 3.....104⅛; 3.....104⅜; 1.....104⅛
7s, 1930: 11.....100⅜; 49.....100⅛; 7.....100⅜; 3.....100⅛; 1.....100⅝
6½s, 1936: 2.....106⅝; 8.....106⅛; 5.....106⅝; 4.....106⅛; 1.....107
gtd 4s, 1931: 12.....97⅝; 13.....98⅞
4s, 1943: 7.....92⅝
Peo G L & C C ref 5s, 1947: 16.....101; 4.....101⅛
Pere Marq 1st 5s, 1956: 1.....101⅝; 1.....101; 10.....100
1st 4s, 1956: 2.....89⅝; 3.....88
Phila Co 5s, 1967: 2.....98
Phila & Rdg C & I 5s, 1973: 3.....89½
6s, 1949: 46.....98⅛; 5.....96⅛; 11.....100; 4.....101
Phillips Pet 5¼s, 1939: 51.....87¼
Pills Flour 6s, 1943: 3.....102⅝; 1.....102
P, C, C & St L 5s, B, 1975: 1.....104; 4.....103
Port El Pow 6s, 1947: 1.....93¼; 1.....93⅝; 4.....95½
Port Ry 5s, 1930: 1.....96⅛
Port Ry, L & P 6s, B, 1947: 4.....92
Porto Rican Am Tob 6s, 1942: 10.....92; 4.....91½; 3.....91¼; 1.....92½
Postal Tel & Cable 5s, 1953: 10.....92; 1.....92½; 1.....92½; 2.....92⅝; 4.....93
Pressed Steel Car 5s, 1933: 2.....91⅝
Pub Svc C of N J 4½s, 1948: 30.....181; 70.....180⅝
Pub Svc 4½s, 1967: 5.....97⅜
Pub Svc El & Gas 5s, 1965: 5.....101⅛; 30.....101¼
Punta Alegre Sug 7s, 1937: 1.....71½; 9.....70
Pure Oil 5½s, 1937: 5.....97⅝; 1.....98; 2s77f.....97⅞
Purity Bak 5s, 1948: 5.....93⅝; 6.....93⅜
Read Co 4½s, A, 1997: 2.....96; 1.....93⅝; 6.....96
Read Jersey Cen 4s, 1951: 1.....90¼
Rem Arms 6s, A, 1937: 1.....92⅝
Rem Rd 5½s, A, 1947, w w: 9.....90⅛; 8s77f.....90⅜; 12.....92⅝; 12.....92; 5.....94⅛; 20s77f.....90¼
Rep Brass 6s, 1948: 3.....102⅛; 4.....102⅝; 3.....103
Rep I & S 5s, 1940: 5.....101⅛; 2.....101⅛; 3.....101⅛; 3.....102
5½s, A, 1953: 1.....102⅛; 10.....101¼
Rich Oil Cal 6s, 1944, ctfs: 7.....97⅛; 1s77f.....97⅛
Rio-G West 4s, 1939: 5.....89
Roch G & E 7s, 1946: 2.....106½
R I, Ark & L 1st 4½s, 1934: 4.....93⅛
St L, I M & S gen 5s, 1931: 11.....98⅛; 3.....98⅛
R & G 4s, 1933: 13.....93; 10.....93⅛
St L-San F 4s, A, 1950: 5s14f.....83⅛; 7.....85; 10.....84⅛; 8.....84⅛
5s, B, 1950: 11.....98⅛
4½s, 1978: 1.....87; 5.....87⅛; 5.....87; 1.....86⅛; 1.....87; 4.....86⅞; 1.....86⅝; 2.....87; 3.....87; 3.....87⅛; 21.....87; 4.....86⅝; 3.....87⅛
St L So Wn 1st 4s, 1989: 10.....82⅛; 4.....82⅛
con 4s, 1932: 12.....93¼; 5.....93⅜
St P & K C S L 1st 4½s, 1941: 3.....92
St P Un Dep ref 5s, 1972: 16.....103
San An Pub 6s, Ser A, 1952: 1.....102⅛; 1.....102
Sav, Fla & W 5s, 1934: 1.....98
Schulco 6½s, A, 1946: 4.....75
6½s, B, 1946: 5.....70
Seab A L 4s, 1950, stpd: 3.....68⅛; 3.....67⅝
adj 5s, 1949: 3.....57; 11.....55; 10.....64⅜
6s, A, 1945: 5.....69⅛; 24.....69⅛; 7.....70
Seab All Fla 6s, A, 1935: 21.....62; 1.....61; 2.....60⅛; 2.....60
6s, B, 1935: 1.....64⅛
Sharon Stl Hp 5½s, 1948: 2.....98⅛
Shell Union O 5s, 1947: 4.....93⅛; 5.....93⅜; 1.....94; 5.....94; 1.....93⅛; 3.....93⅛; 3.....93
Shell Pipe L 5s, 1952: 1.....91⅛; 2.....91; 6.....92
Silesian Am 7s, 1941: 2.....91; 5.....90⅞; 2.....91⅛; 5.....91; 1.....90⅝
Sinclair Oil 7s, A, 1937: 17.....99; 1.....99⅛; 9.....99
6s, D, 1930: 3.....99⅞; 3.....98⅛
1st 6½s, B, 1938: 24.....96⅛; 2.....96
Sinc Cr Oil 5½s, 1938: 3.....94
Sinclair P L 5s, 1942: 2.....91
Smith, A O 6½s, 1933: 1.....101⅝
So Porto Rico Sug 7s, 1941: 5.....104
South Bell T & T 5s, 1941: 1.....100⅛; 5.....100⅝; 5.....101
5s, 1941, w i: 31.....100⅜; 12.....100⅜; 4.....100⅜
So Pac col 4s, 1949: 10.....82⅛; 2.....87½
So Pac 4½s, 1968: 2.....93½
So Pac Cal 5s, 1937: 10.....98¼; 3.....98⅛
5s, 1934: 1.....100
4½s, 1969, w w: 35.....97; 34.....98; [illegible]
So Pac R R 4s, 1955: 1.....88; 22.....88; 1.....88; 1.....88; 9.....89; 8.....88⅞; 29.....88⅜; 33.....88; 3.....88; 4.....88⅛; 15.....88
So Ry 5s, 1994: 6.....104⅛; 4.....105; 2.....104⅞; 2.....105; 6.....105⅛; 1.....105
gen 4s, A, 1956: 1.....85½; 8.....85⅞; 2.....85⅛; 20.....85; 2.....85⅛
gen 6s, 1956: 13.....113⅞
6½s, 1956: 10.....120
Southwn Bell T 5s, A, 1954: 27.....102; 10.....102⅛
Stand Mill 5½s, 1945: 4.....102; 2.....101
5s, 1930: 3.....98¼
Stand Oil N J 5s, 1946: 43.....101; 2.....100⅝; 11.....101
Stand Oil N Y 4½s, 1951: 6.....95¼
Sug Estates O 7s, 1942: 1.....75
Tenn El Pwr 6s, A, 1947: 25.....102⅝
Term Assn of St L 4s, 1953: 10.....85½
Texarkana & F S 5½s, 1950: 9.....103; 10.....103⅛; 10.....103⅜
Tex & Pac 5s, C, 1979: 6.....98⅞; 3.....98⅞
Tex & P Lo B L 5s, 1931: 4.....98⅞; 5.....99⅛
Third Av Ry 1st ref 4s, 1960: 5.....52
adj inc 5s, 1960: 3.....28; 10.....29; 10.....28; 17.....28; 15.....28⅞
Texas Co 5s, 1944, w i: 137.....100; 5.....99⅞; 101.....99⅞; 1.....100; 2.....99⅞; 24.....100; 25.....100⅛; 15.....100; 8.....100⅛; 16.....100; 5.....99⅞; 5.....99⅞; 1.....99⅞; 2.....99⅞; 2.....100⅛; 4.....100; 33.....100⅛
Tol Trac, L & P 5½s, 1930: 4.....99; 17.....99⅞; 10.....99
Trumbull Stl 6s, 1940: 4.....101⅛
Un El & P 1st 5s, 1932: 3.....97⅝
5s, 1933: 2.....97¼; 1.....98
Un Oil of Cal 5s, C, 1935: 1.....96¼; 1.....96
Un Pac 1st 4s, 1947: 14.....93⅛; 6.....93
1st & ref 4s, 2008: 1.....89
4½s, 1967: 5.....96; [illegible]
Un Drugs 5s, 1953: 10.....90⅛; 4.....90; 6.....90; 3.....87⅛; 8.....88⅛
U S Rubber 5s, 1947: 2.....85⅛; 1.....85½; 5.....85; 3.....85; 5.....85; 1.....85⅛; 5.....85
7½s, 1930: 10.....97⅝; 5.....98; 1.....98⅝; 1.....98⅝; 1.....93; 5.....98⅝; 1.....98⅛
Utah Lt & T 5s, Ser A, 1944: 9.....88⅛; 1.....89⅛
Utah Pwr & L 5s, 1944: 20.....95⅛; 1.....95; 1.....96
Utica El L & P 5s, 1950: 2.....103
Utilities P & L 5½s, 1947: 11.....87
Vertientes Sug 1st 7s, 1942: 1.....73¼; 3.....75
Va Ry Co 1st 5s, Ser A, 1962: 2.....103⅛
Wabash 1st 5s, 1939: 11.....100
2d 5s, 1939: 2.....100
5s, B, 1976: 7.....98⅛; 22.....99⅛
5½s, 1975: 1.....101; 5.....102; 1.....102⅛; 5.....103⅛
4½s, 1978: 3.....87⅛; 3.....88
Walworth 6½s, 1935, w w: 3.....97; 3.....96; 3.....95
6½s, 1935, x w: 5.....87
Warner Sug 1st 7s, 1941: 2.....101
West Pa P 1st 5s, E, 1963: 1.....102¼
West Shore 1st 4s, gtd, 2361: 2.....85⅛
1st 4s, 2361, reg: 1.....82⅛
W Va Coal & C 6s, 1950: 2.....22
Western Elec 5s, 1944: 23.....100⅛; 1.....100⅛; 2.....100⅛
West Md 4s, 1952: 4.....74
5½s, 1977: 8.....98⅛
West N Y & Pa 1st 5s, 1937: 2.....100
Western Pac 5s, A, 1946: 1.....93⅛; 4.....93⅛; 10.....93; 4.....93⅛
West Un 5s, 1938: 2.....101
6½s, 1936: 1.....106; 4.....107
5s, 1951: 3.....101½; 2.....101; 3.....101⅛; 3.....101⅛
Wheel Steel 5½s, A, 1948: 9.....90⅛
4½s, 1953: 4.....86⅛; 5.....87
White Eagle Oil 5½s, 1937: 4.....98⅛
Wick Spen Stl con 7s, 1935: 5.....33; 13.....34
con 7s, 1935, ctfs: 1.....35
1st 7s, 1935: 1.....37
Wilkes, B & E 1st 5s, 1942: 9.....83
Winch Rep A 7½s, 1941: 10.....106⅛
Wis Cen 1st gen 4s, 1949: 4.....77
Youngstown S & T 5s, 1978: 23.....99⅛; 23.....100

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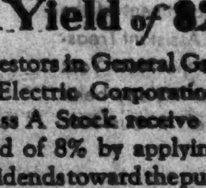
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Kentucky Central, 4s.....1987
Illinois Central, 3½s.....1951
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NOVEMBER 1, 1929

EXCHANGE LISTINGS LESS IN OCTOBER

Total $2,250,513,238, Against $2,717,832,561 in September —$40,000,000 in Bonds.

CURB SHOWS BIG INCREASE

Reports $689,699,981 in Stocks, Against $131,299,841 in Previous Month—$13,814,000 in Bonds.

New and additional stock added to the New York Stock Exchange last month amounted to $2,210,513,238, nearly half of which was in additional stock. Most of the additional listings were due to stock dividends and expansion by corporations. Investment trust issues swelled the total. Listing of $40,000,000 in bonds, brought the total to $2,250,513,238 for the month, compared with $2,717,832,561 in September and $609,399,002 in October, 1928.

Among the new listings were Commercial Solvents new common shares, making effective a ten-for-one split-up; Neisner Brothers, Inc., common, and United Stores Corporation Class A and $6 cumulative convertible preferred. In the investment trust class, Commonwealth and Southern Corporation common listing was the largest. Other corporations having additional shares listed were Commercial Investment Trust, J. C. Penney, Bethlehem Steel, W. T. Grant Company and North American Company. The new bonds listed were $8,000,000 State of Minas Geraes, United States of Brazil, secured external Series A 6½s, due 1959, and $32,000,000 Southern Bell Telephone and Telegraph Company 5s, due 1941.

Listings on the New York Curb Exchange showed a strong increase in October, stocks amounting to $689,699,981, and bonds to $13,814,000, compared with $131,299,841 in stocks which received full listing privileges in September. Investment trust issues overshadowed all other listings, with Blue Ridge Corporation adding common and preference stocks, Shenandoah similar classes of shares and Petroleum Corporation of America full-paid capital stock.

The following tables, compiled by THE NEW YORK TIMES, classify the listings in October for both Exchanges:

New York Stock Exchange.

New Issues.	Stocks.	Bonds.
Industrial	$375,620,725	.....
Public utility	.....	$8,000,000
Foreign	.....	.....
Miscellaneous	750,916,695	.....
Totals	$1,126,578,420	$8,000,000
Additional Listings.		
Industrial	$368,635,800	.....
Public utility	157,005,893	$32,000,000
Railroads	2,761,305	.....
Foreign	.....	.....
Miscellaneous	750,916,695	.....
Totals	$1,063,834,818	$32,000,000

New York Curb Exchange.

New Issues. (Fully listed.)	Stocks.	Bonds.
Industrial	$221,402,852	$8,814,000
Public utility	4,500,000	.....
Foreign	.....	5,000,000
Miscellaneous	464,107,329	.....
Totals	$689,699,981	$13,814,000

MUNICIPAL LOAN.

Ocean City, N. J.

Rapp & Lockwood will offer today an issue of $237,000 city of Ocean City, N. J., 5¼ and 5¾ per cent gold bonds. There are $48,000 of 5¼ per cents, maturing on Feb. 1, 1930 to 1935, and $189,000 of 5¾ per cents, maturing on Oct. 1, 1931 to 1949. The bonds are priced to yield 5.50 to 5 per cent, according to maturity. They are a direct general obligation of Ocean City, which reports an assessed valuation of $37,370,525 and a net bonded debt of $3,064,500.

Tenders Asked for Argentine Bonds.

Notice has been issued to holders of Argentine Government Loan 1927 external 6 per cent gold bonds, public works issue of May 1, 1927, due May 1, 1961, by J. P. Morgan & Co. and the National City Bank, that $119,681 is available for the purchase of such bonds as are offered below par and accepted.

U. S. INSULAR BONDS

		Bid.	Asked.
Philippine Govt.	4½ Apr., 1938	98	101½
Do	4½ July, 1932	98	101
Do	4½ Apr., 1955	98	103
Do	5 Feb., 1952	104	108
Do	5½ Aug., 1941	105	109
U. S. Govt.	2 Apr., 1930	101	103
U. S. Panama	3 June, 1961	90	96
Govt. of P. Rico	4½ July, 1958	98	102
Terr. of Hawaii	4½ Dec., 1940	98	102

ACTIVITY IN BOND LIST IS AT A RECORD PACE

Turnover of About $20,000,000 in Three-Hour Session, Declines Predominating.

Activity in the bond division of the Stock Exchange reached figures yesterday that indicated the record for the last ten years would have been broken if the trading day had been five hours long. In the three-hour session the transactions were close to $20,000,000. The recent record for five hours' trading is slightly above $20,006,000, the best figure transactions have reached since 1918, when trading in Liberty bonds carried totals above $40,000,000.

Rails, government issues and foreign bonds were the leaders. Under the volume that these issues were forced to stand they closed irregular to weak, although some railroad securities as well and Kreuger & Toll 5s in the foreign division showed gains for the day. Government issues were off slightly from the closing levels of Wednesday.

Convertible issues generally established new high levels. American Telephone and Telegraph 4½s rose 20 points at the opening and held the gain. Commercial Investment Trust 5½s went up about 5 points and were strong all day.

While railroad issues as a group were weak under constant volume selling, some in the higher grade list exhibited real strength, and several closed the day 2 points above their closing on Wednesday. The leaders in strength included New York Central 3½s, Southern Railway 4s and Santa Fe, Rocky Mountain Division 4s. New Haven convertibles gained a little more than two points.

Industrial and utility bonds were irregular. Chile Copper 5s and Hudson and Manhattan adjustment 5s each rose 2 points, while Kansas City Power and Light 4½s and American Telephone 5s showed fractional gains.

Foreign issues were active and generally weak except for Kreuger & Toll 5s, due in 1959, which advanced 3½ points, making up part of its losses of the three other days this week.

BOND AVERAGES.

Domestic Bonds.

OCTOBER, 1929.

Date.	Close.	Ch'ge.	Date.	Close.	Ch'ge.
Oct. 1	95.43	—.18	Oct. 17	95.96	+.14
Oct. 2	95.51	+.08	Oct. 18	97.18	+.20
Oct. 3	95.35	—.16	Oct. 19	97.25	+.05
Oct. 4	95.38	—.11	Oct. 21	97.25	+.02
Oct. 5	95.43	+.05	Oct. 22	97.35	+.10
Oct. 7	95.46	+.03	Oct. 23	97.62	+.27
Oct. 8	95.53	+.07	Oct. 24	97.35	—.27
Oct. 9	95.85	+.30	Oct. 25	97.38	+.03
Oct. 10	96.02	+.19	Oct. 26	97.32	+.04
Oct. 11	96.24	+.22	Oct. 28	96.92	—.40
Oct. 12	Holiday.		Oct. 29	96.27	—.65
Oct. 14	96.38	+.14	Oct. 30	94.16	—2.11
Oct. 15	96.69	+.31	Oct. 31	94.43	+.32
Oct. 16	96.84	+.15			

RANGE FOR OCTOBER

	High.	Date.	Low.	Date.	Last.
1929	97.62	23	94.16	30	94.43
1928	90.37	26	90.40	8	90.71
1927	92.36	11	91.90	3	92.03
1926	88.23	30	87.33	8	88.25
1925	84.54	28	83.66	6	84.21
1924	81.27	1	80.73	16	81.19
1923	76.12	9	75.58	2	75.92
1922	72.05	5	70.85	31	70.85
1921	71.70	11	70.09	18	71.52
1920	73.14	21	71.36	1	72.68
1919	76.13	11	74.48	31	74.48
1918	78.08	23	75.71	1	78.52
1917	80.42	1	78.77	31	78.77
1916	88.80	20	87.42	2	88.70
1915	85.29	20	82.96	5	85.23
1914	Exchange closed.				
1913	87.70	4	86.78	21	87.08

YEAR'S RANGE

Year.	High.	Date.	Low.	Date.	Last.
1929	99.35	Jan. 5	84.16	Oct. 30	84.43
1928	93.60	May 3	89.24	Aug. 14	90.91
1927	92.98	Dec. 1	89.47	Jan. 3	93.89
1926	89.75	Dec. 30	85.92	Jan. 4	89.45
1925	87.44	Dec. 31	81.99	Jan. 5	85.44
1924	82.46	Dec. 4	76.35	Jan. 2	81.80
1923	79.43	Jan. 3	75.58	Oct. 2	76.71
1922	82.54	Aug. 29	75.01	Jan. 3	79.12
1921	76.31	Nov. 29	67.56	June 20	73.21
1920	73.14	Oct. 21	65.57	May 21	69.68
1919	79.05	June 2	71.46	Dec. 31	72.00
1918	82.36	Nov. 12	75.05	Dec. 20	76.80
1917	89.48	Jan. 20	74.24	Dec. 20	76.80
1916	92.36	Nov. 13	76.85	Dec. 27	78.75
1915	97.02	Nov. 24	81.52	Jan. 7	96.62
1914	99.42	Feb. 4	81.42	Dec. 3	81.47
1913	92.31	Jan. 16	85.45	Dec. 18	86.34

AVERAGES FOR LAST 12 MONTHS

Domestic Bonds.

	High.	Date.	Low.	Date.	Last	Net Ch'ge.
October	97.62	23	84.16	30	84.43	—1.13
September	95.66	17	88.58	3	95.61	—.22
August	96.63	1	95.30	28	95.83	— .09
July	95.67	2	95.20	20	95.52	— .01
June	95.10	10	90.51	27	95.53	+.03
May	96.40	2	95.50	31	96.50	—1.85
April	98.44	24	97.63	9	98.35	+.10
March	99.36	1	98.00	26	98.25	—1.07
February	99.99	9	99.36	27	99.77	— .17
January	100.35	3	99.95	16	100.09	+.19
1928:						
December	100.77	1	99.66	13	99.91	— .88
November	101.35	9	100.77	2	100.77	+.06
October	101.87	11	100.50	29	100.60	—1.27
September	103.18	7	101.87	11	101.87	— .32
August	103.69	1	102.98	7	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1927:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1926:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1925:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1924:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1923:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1922:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1921:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1920:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1919:						
December	103.69	1	102.98	5	103.69	+.71
November	103.69	1	102.98	5	103.69	+.71
October	103.69	1	102.98	5	103.69	+.71
September	103.69	1	102.98	5	103.69	+.71
August	103.69	1	102.98	5	103.69	+.71
July	103.69	1	102.98	5	103.69	+.71
June	103.69	1	102.98	5	103.69	+.71
May	103.69	1	102.98	5	103.69	+.71
April	103.69	1	102.98	5	103.69	+.71
March	103.69	1	102.98	5	103.69	+.71
February	103.69	1	102.98	5	103.69	+.71
January	103.69	1	102.98	5	103.69	+.71
1918:	115.40	27	101.37	9	111.22	
1915	100.97	22	91.78	6	104.67	
1914—Stock Exchange closed.						

COMBINED AVERAGES.

Year.	High.	Date.	Low.	Date.	Last.
1929	201.87	11	180.50	29	220.00
1928	213.09	24	200.46	9	208.94
1927	185.47	4	168.93	29	170.78
1926	133.12	1	126.82	20	130.35
1925	134.51	31	124.80	1	133.94
1924	93.20	1	90.49	15	94.65
1923	81.20	4	77.15	22	79.44
1922	93.06	18	85.80	2	86.17
1921	96.17	29	91.54	17	94.98
1920	84.03	5	79.07	28	81.42
1919	98.47	31	91.07	3	97.55
1918	79.00	19	71.45	5	75.44
1917	74.60	1	65.46	31	68.28
1916	99.71	27	91.45	9	97.99
1915	94.13	22	82.93	6	92.92
1914—Stock Exchange closed.					

Year's Range,

RAILROADS.

	High.	Date.	Low.	Date.	Last.
*1929	158.71	Sep. 19	119.44	Oct. 29	132.88
1928	132.80	Dec. 27	112.84	Feb. 20	130.06
1927	124.22	Oct. 4	99.54	Jan. 4	119.39
1926	102.60	Dec. 20	81.61	Mar. 20	100.64
1925	95.29	Dec. 29	77.50	Mar. 30	94.35
1924	81.41	Dec. 18	57.80	Jan. 3	79.15
1923	67.05	Mar. 5	54.61	Aug. 4	58.58
1922	70.32	Sep. 11	52.37	Jan. 10	61.75
1921	56.51	Nov. 4	47.89	June 21	53.75
1920	63.55	Nov. 4	48.35	Dec. 21	54.03
1919	68.78	May 27	54.48	Dec. 16	56.15
1918	70.75	Nov. 12	56.94	Jan. 15	62.65
1917	81.22	Jan. 2	72.00	Dec. 16	73.81
1916	85.70	Nov. 8	74.83	Apr. 22	80.57
1915	82.84	Nov. 4	66.13	Feb. 24	82.33
1914	84.94	Jan. 23	66.35	July 30	67.90

INDUSTRIALS.

	High.	Date.	Low.	Date.	Last.
*1929	499.49	Sep. 19	247.56	Oct. 29	327.12
1928	332.58	Dec. 31	223.42	Feb. 20	331.05
1927	247.48	Sep. 16	171.49	Jan. 25	244.54
1926	186.63	Feb. 13	137.65	Mar. 30	178.42
1925	181.22	Nov. 2	128.83	Mar. 30	180.57
1924	135.11	Dec. 31	103.26	Apr. 22	134.29
1923	118.44	Mar. 6	90.05	Oct. 27	109.98
1922	116.24	Oct. 18	79.86	Jan. 10	110.10
1921	90.80	May 6	66.24	Aug. 25	82.26
1920	129.83	Apr. 8	76.35	Dec. 22	81.96
1919	138.12	Nov. 5	80.37	Feb. 10	122.53
1918	91.55	Oct. 16	71.31	Jan. 15	84.14
1917	99.74	Jan. 3	82.31	Dec. 29	71.85
1916	119.30	Nov. 20	86.00	July 15	95.88
1915	109.97	Oct. 22	51.85	Feb. 24	100.75
1914	61.71	Mar. 23	48.49	July 30	52.50

COMBINED AVERAGES.

	High.	Date.	Low.	Date.	Last.
*1929	311.90	Sep. 19	183.50	Oct. 29	220.00
1928	251.45	Dec. 31	173.13	Feb. 20	230.92
1927	185.47	Oct. 4	135.82	Jan. 27	181.96
1926	142.35	Dec. 20	109.65	Mar. 30	139.53
1925	138.21	Dec. 28	101.16	Mar. 30	137.46
1924	107.25	Dec. 31	82.38	Apr. 22	102.72
1923	97.52	Mar. 6	77.15	Oct. 28	84.15
1922	91.20	Oct. 18	66.21	Jan. 10	86.33
1921	73.18	May 6	58.35	June 21	68.50
1920	94.67	Apr. 8	62.00	Dec. 22	67.98
1919	90.59	Nov. 5	68.73	Jan. 21	89.69
1918	83.16	Nov. 12	64.12	Jan. 15	73.29
1917	90.46	Jan. 4	57.43	Dec. 20	65.88
1916	101.51	Nov. 20	80.91	Apr. 22	88.22
1915	94.13	Dec. 22	58.99	Feb. 24	91.50
1914	73.80	Jan. 31	57.41	July 30	60.20

AVERAGES FOR LAST 12 MONTHS

RAILROADS (25 stocks).

	High.	Date.	Low.	Date.	Last.	Net Chg.
Oct.	151.30	18	119.44	29	132.88	—12.35
Sept.	158.71	3	144.38	30	145.23	—11.73
Aug.	157.66	30	147.07	9	158.96	+ 9.44
July	153.82	20	138.30	1	147.52	+ 9.12
June	138.65	29	129.68	11	138.40	+ 7.46
May	131.91	29	124.11	29	130.94	+ 5.46
April	130.00	26	125.84	4	129.48	+ 1.50
March	136.24	5	122.78	22	127.96	— 4.32
Feb.	134.71	9	126.11	16	132.20	— 2.15
Jan.	139.20	31	129.84	16	134.48	+ 4.42
1928:						
Dec.	131.62	1	122.75	10	130.00	— 1.66
Nov.	132.80	27	122.96	1	131.66	+ 8.60

INDUSTRIALS (25 stocks).

	High.	Date.	Low.	Date.	Last.	Net Chg.
Oct.	499.49	19	247.56	29	327.12	—108.07
Sept.	469.49	19	431.53	23	435.19	—14.25
Aug.	451.95	30	400.93	9	449.44	+33.25
July	418.51	31	389.19	1	416.09	+25.44
June	392.71	29	359.58	11	390.65	+31.43
May	378.53	3	352.85	31	359.24	—29.36
April	369.81	30	343.95	9	368.60	+10.97
March	378.93	18	329.77	26	357.63	— 8.87
Feb.	366.45	23	325.64	18	365.50	+24.81
Jan.	362.56	31	326.96	8	340.60	+20.64
1928:						
Dec.	332.58	31	291.41	8	321.06	+ 7.50
Nov.	332.73	30	295.23	1	339.56	+28.72

COMBINED (50 stocks).

	High.	Date.	Low.	Date.	Last.	Net Chg.
Oct.	301.87	11	183.50	29	220.00	—60.21
Sept.	311.90	19	288.19	30	290.21	—12.09
Aug.	304.80	30	272.00	9	302.30	+21.40
July	285.07	17	262.74	1	281.60	+17.78
June	285.48	29	255.21	1	264.82	+20.48
May	254.01	3	230.42	31	235.00	—13.93
April	249.86	30	234.37	7	249.04	+ 6.24
March	252.05	1	226.17	26	242.80	+ 5.10
Feb.	251.84	1	231.00	18	247.90	+.34
Jan.	248.88	31	228.38	8	247.56	+17.04
1928:						
Dec.	231.45	31	207.09	8	230.82	+ 1.92
Nov.	229.53	30	209.11	1	227.90	+18.66
1918	115.40	27	101.37	9	111.22	
1915	100.97	22	91.78	6	104.67	
1914—Stock Exchange closed.						

MONTHLY STOCK AVERAGES

October, 1929.

RAILROADS (25 Stocks).

Date.	High.	Low.	Last.	Ch'ge.
Oct. 1	145.12	142.15	144.27	— 4.06
Oct. 2	145.82	143.87	145.14	+ .87
Oct. 3	145.73	142.41	142.63	— 2.51
Oct. 4	143.90	140.84	141.53	— 1.30
Oct. 5	144.63	142.50	144.18	+ 2.65
Oct. 7	148.72	144.02	148.25	+ 4.07
Oct. 8	149.14	147.44	147.98	— .27
Oct. 9	148.88	146.94	148.21	+ .23
Oct. 10	150.34	148.21	149.94	+ 1.73
Oct. 11	151.26	149.48	150.42	+ .48
Oct. 12	Holiday			
Oct. 14	151.14	149.78	150.04	— .38
Oct. 15	151.30	149.01	150.74	+ .70
Oct. 16	150.73	148.18	149.77	+ 1.03
Oct. 17	149.08	147.17	148.57	+ .79
Oct. 18	148.68	146.83	147.16	+ 1.41
Oct. 19	146.02	144.11	144.32	+ 2.84
Oct. 21	145.25	142.27	143.26	+ 1.06
Oct. 22	146.50	144.35	145.36	+ 2.10
Oct. 23	145.90	139.52	139.84	— 5.52
Oct. 24	141.09	134.48	138.88	— .96
Oct. 25	140.98	138.09	138.71	— .83
Oct. 26	140.54	139.47	139.69	— .02
Oct. 28	139.88	130.20	130.38	— 9.31
Oct. 29	127.71	119.44	124.09	— 6.29
Oct. 30	129.82	122.03	125.46	+ 4.37
Oct. 31	135.22	130.67	132.88	+ 4.42

INDUSTRIALS (25 Stocks).

Date.	High.	Low.	Last.	Ch'ge
Oct. 1	436.53	424.03	431.12	— 4.06
Oct. 2	439.59	426.46	434.68	+ 3.53
Oct. 3	435.72	412.58	415.14	—19.52
Oct. 4	420.07	404.27	408.64	— 6.50
Oct. 5	426.34	414.28	424.96	+16.32
Oct. 7	435.56	426.29	432.85	+ 7.89
Oct. 8	446.23	431.29	437.45	+ 4.60
Oct. 9	443.32	431.41	430.84	+ 2.39
Oct. 10	448.33	438.80	446.49	+ 6.65
Oct. 11	452.48	442.17	445.07	— 1.42
Oct. 12	Holiday			
Oct. 14	449.34	441.61	442.77	— 2.30
Oct. 15	447.04	439.26	440.83	— 1.94
Oct. 16	440.92	427.01	432.73	—15.10
Oct. 17	437.26	425.27	434.56	+ 6.83
Oct. 18	437.46	426.54	427.36	— 7.20
Oct. 19	425.53	413.01	415.18	—12.18
Oct. 21	417.79	403.40	409.23	— 5.95
Oct. 22	420.92	411.90	415.07	+ 5.84
Oct. 23	409.35	382.49	384.10	—30.97
Oct. 24	387.87	343.90	371.94	—12.16
Oct. 25	380.36	366.84	372.66	+ .72
Oct. 26	373.51	364.45	367.41	— 5.25
Oct. 28	361.72	314.95	318.29	—49.12
Oct. 29	303.27	247.56	275.26	—43.03
Oct. 30	289.50	260.21	262.95	—12.31
Oct. 31	286.91	248.80	327.12	+26.91

COMBINED AVERAGES (50 Stocks).

Date.	High.	Low.	Last.	Ch'ge.
Oct. 1	290.82	283.09	287.70	+ 2.51
Oct. 2	292.70	286.16	288.90	+ 2.20
Oct. 3	290.72	277.49	278.88	—11.02
Oct. 4	277.52	274.38	274.98	— 3.90
Oct. 5	285.48	278.39	284.57	+ 9.59
Oct. 7	292.14	285.41	290.55	+ 5.98
Oct. 8	296.18	289.36	292.71	+ 2.16
Oct. 9	298

MOVE TO AID BONDS OF N. Y. RAILWAYS

Protective Committee, Headed by F. J. Lisman, Formed to Protect Holders.

SEEK INTEREST PAYMENT

Another Safeguarding Group Is Planned by Bankers Who Sold the Securities.

A protective committee has been formed to protect the interests of the holders of New York Railways fifty-year consolidated mortgage bonds, Series A and B, in view of the letter of the Associated Gas and Electric Securities Company, Inc., of Oct. 25, to the bondholders stating that it would be most unwise to disburse for interest and dividends even though earnings were sufficient to cover such charges.

The New York State Railways, the protective committee contends, has earned and can pay its interest charges, which are due today. The committee is composed of F. J. Lisman, chairman; H. W. George, treasurer, of the Metropolitan Life Insurance Company; Benjamin Graham and William A. Law, president of the Penn Mutual Life Insurance Company. The secretary is William G. Edinburg. Cook, Nathan & Lehman of 20 Pine Street are counsel.

Banking interests which originally sold the New York State Railways bonds were last night reported to be organizing a bondholders' protective committee, to be headed by a partner in Harris, Forbes & Co., and with an official of the bond house as secretary. Two large holders of New York State Railways bonds will serve on this committee, it was stated, and bondholders will be asked to deposit their holdings with the committee.

Associated Gas Urged Caution.

The Associated Gas letter said that "even though such a property (street railway company) did earn its interest or dividend charges, it would be most unwise to disburse that margin for interest and dividends, as the case might be, without leaving a substantial balance to provide for necessary changes or improvements involving incidental additions and betterments, when it is an industry the credit of which is so sad that no new money can be provided through new financing on any terms, no matter how liberal."

The members of the Lisman protective committee own and represent a substantial amount of the bonds, it was reported, and will act as a committee under a deposit agreement by which the Equitable Trust Company of New York is to serve as depositary. They propose to have an examination made of the properties and affairs of the New York State Railways Company "so that it may be determined in what manner the rights of the bondholders can best be safeguarded."

Proposed An Exchange Offer.

The New York State Railways owns traction lines in Rochester, Syracuse, Utica, Oneida and other cities in New York State. In denying any responsibility of the Associated Gas group for the payment of principal and interest on bonds of the company, the letter to bondholders made an offer to exchange "a limited amount of our securities on a basis not unduly wide of the present market for the railway bonds based on the more actively traded in issues."

To the holders of the bonds were offered in exchange Associated Gas and Electric Company $5 interest-bearing allotment certificates at $133 each on the basis of 10 per cent above the last sale price on the New York Stock Exchange on the day preceding the deposit or mailing of the subscription, but not more than 25 per cent of their amount.

Similar offers were extended to holders of bonds of other street railway companies in New York State by the Associated Gas group, which became interested in the properties at the time it acquired the Rochester Gas & Electric and other power and light properties from the Ellis Phillips interests last Spring.

UP-STATE TROLLEY IS SOLD.

Hudson Valley Line Brings $321,010 in Foreclosure Sale.

Special to The New York Times.

LAKE GEORGE, N. Y., Oct. 31.—Assets of the Hudson Valley Railway, which ceased operations Dec. 1, 1928, were sold at public auction here today by Edmund J. Glacken, referee, for $321,010. The property sold consists of the station at Saratoga, valuable power sites on the Schreon and Hudson Rivers, rights of way, pole line agreements, franchises and rails.

Under a Supreme Court order the property was sold in three parcels. The first, consisting of all real estate and rights of way, was sold to Benjamin D. Anthony of Albany for $321,000.

Parcel 2, consisting of pole line agreements with other companies, and Parcel 3, franchises for operation through cities, towns and villages, and rails and ties, were sold to Paul W. Williams of Glens Falls, $5 being paid for each of the parcels. No other bids were received.

The parcels were sold by the referee under a foreclosure action brought by the Bankers Trust Company of New York as trustee for bondholders.

UTILITY EARNINGS.

Statements for Various Periods Issued by Public Service Corporation.

Engineers Public Service.

The Engineers Public Service Company reports consolidated gross earnings of $47,253,275 for the twelve months ended on Sept. 30, an increase of $16,534,239, or 54 per cent, over the corresponding period of last year. The consolidated net operating revenue was $19,867,316, a gain of $7,477,715, or 60 per cent. Both figures include earnings for ten months only of the Puget Sound Power and Light Company.

The balance applicable to reserves and to the Engineers Public Service Company was $10,427,250, an increase of $3,649,499, or 54 per cent, over last year, while the balance for common stock, after depreciation charges, amounting to 2 per cent of gross earnings, was $4,006,300, or $2.69 a share, on the average number of common shares outstanding during the period, against $1.52 a share on the same basis during the previous year.

American States Public Service.

The American States Public Service Company reports consolidated net earnings of $796,685 for the year ended on Sept. 30, against $724,841 for the previous year, a gain of 11 per cent. Gross revenues for the year were $1,601,821, against $1,541,287 last year.

Illinois Water Service.

The Illinois Water Service Company reports for the year ended on Sept. 30 gross revenues of $625,255, compared with $566,250 for the preceding year, and gross income of $302,405, against $255,109 the year before, after expenses and general taxes.

Consolidated Gas of Baltimore.

The Consolidated Gas, Electric Light and Power Company of Baltimore reports for the twelve months ended on Sept. 30 a net income of $7,268,751, about after preferred dividends to $6.26 a share earned on an average of 996,891 shares outstanding during the period, against $5,909,531 in the preceding year, or $5.18 a share earned on an average of 943,207 shares outstanding in that period. Gross revenue for the twelve months was $27,599,973, against $25,653,513 in the preceding year.

Buffalo, Niagara and Eastern.

The Buffalo, Niagara and Eastern Power Corporation and subsidiaries report for the nine months ended Sept. 30 a surplus of $5,357,596 after depreciation, charges, taxes and first preferred and preferred dividend requirements of the company and subsidiaries, equal to $2.14 a share earned on 2,474,958 shares of combined Class A and common stocks. This compares with a surplus of $4,386,701, or $1.77 a share, earned on 2,474,340 combined shares in the first nine months of 1928.

Operating revenues amounted to $27,597,988, against $24,925,613 in the same period last year, and gross income was $12,703,622, against $11,788,651. Net income before any preferred dividends was $6,124,949, against $5,257,147 last year.

Telephone Companies.

The earnings of eighty-eight telephone companies reporting to the Interstate Commerce Commission for August were as follow:

	1929.	1928.
August gross	$95,589,746	$87,016,116
Oper. income	22,268,197	20,642,439
Eight months' gross	731,345,460	682,230,270
Oper. income	180,481,378	168,344,826

Georgia Power Company.

September gross	$1,872,675	$1,763,483
Bal. aft. taxes, &c.	1,006,877	934,121
12 months' gross	23,664,376	19,614,151
*Bal. after tax. & chgs.	8,850,636	7,115,326

*Available for reserves, retirements and dividends.

Three Big Boilers for N. Y. Edison.

The New York Edison Company has installed three of the largest steam boilers in the world in its East River station here. This week the first unit was put into service. The boilers are fired by pulverized fuel. The complete unitr were designed, manufactured and installed by the Combustion Engineering Corporation.

Approve Lone Star Gas Issue.

The stockholders of the Lone Star Gas Corporation have approved an amendment in the charter authorizing an issue of $10,000,000 of $100 par value 6½ per cent cumulative preferred stock, to be issued at such times as the directors may determine, primarily for the acquisition of properties.

2,000-Square Mile Grant by Panama

The Panama Corporation, Ltd., announced at its annual meeting in London yesterday that it had obtained from the Government of Panama 2,000 more square miles, known as the Chiriqui concession, containing gold, silver, copper, lead and zinc deposits. Duncan Elliot Alves, board chairman, said a part of the company's unissued capital stock, which was authorized at £2,000,000, would be issued soon to provide for expansion, with preferential subscription rights given to shareholders.

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TRANSACTIONS ON THE NEW YORK CURB EXCHANGE

THURSDAY, OCTOBER 31, 1929.

	Total Stocks.	Domestic Bonds.	Foreign Bonds.	Total Bonds.
Day's sales...	2,388,000	$1,857,000	$222,000	$2,080,000
Wednesday..	2,800,200	2,288,000	312,000	2,600,000
Tuesday	7,096,000	2,840,000	535,000	3,375,000
Year ago..	934,100	1,400,000	485,000	2,085,000
Year to date.	417,423,435	394,844,000	70,092,000	464,936,000
1928 to date..	164,102,582	562,368,000	167,347,000	729,715,000

1929. High.	Low.	Stock and Dividend Rate.	First.	High.	Low.	Last.	Net Ch'ges.	Closing Bid.	Ask.	Sales.
23	6	Acoustl Products, A	19½	20	19¾	20	+ ⅛	19¾	20¼	500
107	35	Adams Steel (4)	93	93	93	93	+ 8	92	120	100
56⅜	35	Adams Express, new	33⅝	33⅞	31⅞	32¼	+ ⅛	32	33	10,500
31½	7	Aeronautical Indust.	12½	12½	12	12	+ 1	11	15	300
8¾	2	Aeronautical Ind. war.	2⅝	2⅝	2⅝	2⅝	+ ⅛	2¼	2⅝	300
25⅜	2¼	Aero Supply Mfg., B	10⅝	12	10⅝	12	+ 1⅝	12	12¾	1,100
46½	12	Aero Underwriters	22⅞	22⅞	22⅞	22⅞	+ 2	21	23	400
43½	25	Arlc Assoc.	24	24	24	24	+ ⅛	24	27	100
87⅞	13	Ainsworth Mfg. (12½)	30¼	30¼	28	28	+ 4	..	..	200
20½	3	Air Invest., Inc., v.t.c.	9¾	9¾	7¾	7½	— ¼	7	9	300
64¼	44½	Airstocks, Inc., v. t. c.	45	45	45	45	..	..	..	200
23	3¾	Alexander Industries ..	4	4	4	4	..	3½	4	200
15	5⅞	Allegheny Gas Corp.	6¾	6¾	6¾	6¾	+ ⅜	7	7¼	1,800
25½	14½	Allied Int. Inv.	15½	15½	15½	15½	..	15½	16½	100
45⅞	37½	Allied Int. Inv. cv. pf.	38	38⅜	38½	38⅜	+ ⅛	38⅜	40	200
110	29	Allied Power & Light	55	58½	50¼	52⅝	— 2½	52	52½	15,100
52	41⅜	Allied P. & L., A (3)	42	42	42	42	+ ⅛	41½	43	100
80⅝	74	Allied P. & L. 1st pf. (5)	78	78	78	78	..	78	79	1,600
28⅝	16¼	Allied Mills, Inc.	19	16	16	16	+ 5⅛	15	16	200
7½	1½	Allison Drug Stores, A	1½	1½	1½	1½	+ ⅛	1½	1¾	100
1⅝	½	Allison Drug Stores, B	¾	1	⅞	1	..	¾	1	300
339½	146	Aluminum Co. of Am.	295	300	285	296	— 55½	275	295	400
105¾	103¼	Alum. Co. of Am. pf. (6)	106¾	106¾	106¾	106¾	+ 1	105	106	200
41	23⅝	Alum. Goods Mfg. (1.20)	35	38½	35	36	..	..	..	700
47½	35	Am. Arch. Co. (3)	35¼	35¾	35¼	35¾	..	35	36	100
25	8¼	Am. Bk. & El. Id. stk.	11	12	11½	11½	+ 1	11¾	14	1,200
29⅝	16½	Am. Chain (3)	44	41¾	40	41½	+ 6¼	35	45	300
58¾	33¾	Am. Cit. P. & L., A (a3)	44¾	44¾	43¾	43¾	+ 6¾	43	44	200
60⅞	10	Am. Cities P. & L., B (b10%)	..	..	..	..	..	..	..	..
49¼	16	Am. Colortype (2½)	26⅝	26⅝	26	26	+ ⅛	24	27	200
21⅝	13	Am. Com. Pr. A (120c)	23¾	23¾	23¾	23¾	+ ⅛	23	28	4,300
47½	32	Am. Com. Pr., A (50c)	39¾	39¾	39¾	39¾	..	39¾	44	1,800
13⅝	3¾	Am. Com. Pr. war.....	5¾	6	5¾	5¾	+ ⅛	5¾	5¾	2,200
72	½	Am. Control	⅛	⅛	⅛	⅛	..	⅛	¼	1,000
68½	26½	Am. Cyanam., B (1.60)	34½	34¾	30¾	32½	+ 2¼	32¾	32½	32,300
3⅜	2⅜	Am. Dept. Stores	6¼	6¾	6¼	6¼	+ ⅛	6¼	6¼	1,600
20	15	Am. Equities	25	27	25	27	+ 2	26½	27	2,200
178	25¾	Am. Fox Power war.	70	81	55¾	70	+ 12¾	70	71	16,800
226⅞	110¼	Am. Gas & Elec. (21)	146	149	135	140	— 14½	138	140	8,300
109¼	99	Am. Gas & El. pf. (6)	102¾	102¾	102¾	102¾	..	..	..	100
43⅞	9	Am. Invest., Inc., B	19¾	19¾	15½	16⅞	— ⅛	16½	17	11,300
11⅞	3¾	Am. Invest., Inc., war.	11⅛	11⅛	8¾	10	+ 3	8½	11	1,300
97⅞	75	Am. Laundry M. (24) ..	83½	83½	83¼	83¼	..	80	85	50
300	205	Am. Lt. & Trac. (10) ..	225¾	229½	225¾	229¾	— 5½	230	240	100
53	32	Am. Maize Prod. (2) ..	32¾	32¾	32¾	32¾	— 1½	32	32¾	400
59¾	37	Am. Mfg. Co. (3)	50¾	50¾	50¾	50¾	+ 1	50	55	50
3⅝	1¼	Am. Maracaibo	2	2⅜	2	2⅜	..	2¼	2¾	7,200
11⅝	7¾	Am. Natural Gas	11¼	11¼	11¼	11¼	+ ¼	11¼	12	300
37	19¼	Am. Solvents Chem. ..	25¾	25¾	19¼	19¾	+ 4½	23	25	400
29	22	Am. St. Pb. S. A. (1.60)	22	22	22	22	+ ¼	22	25	100
71½	16⅜	Am. Superpower	38⅝	33	28⅝	29¼	+ 4½	30½	31¼	114,600
105½	94½	Am. Super. 1st pf. (6).	96	96	95	95	— 2	95	98	300
95½	87¼	Am. Superpwr. pf. (6).	90	91	90	91	+ 1½	92	92	600
25⅝	8	Amitor Pont Fence(12)	15	15⅝	14½	15⅝	+ ⅝	15½	15⅞	1,100
18	14	Anglo-Am. vot. c. o. d. (35c)	14½	14½	14½	14½	..	14½	16½	100
14	12¾	Anglo-Am. non-v. c.o.d. (35c)	13¾	13¾	13¾	13¾	+ 1	13½	14½	100
45⅝	15	Anglo-Chilean Nitr. ..	18	26	18	26	+ 11	22½	26	1,200
58⅝	20	Arcturus Radio Tube..	29⅛	31	28½	30	+ 5	29	30	800
3	1½	Argo Oil	1¾	1½	1¾	1¾	— ⅛	1¾	1¾	300
24	23	Arkansas Nat. Gas ...	15¾	17¾	14½	15	— 4¾	14½	15	10,800
24⅜	6½	Arkansas Nat. Gas. ..	15	15	12¾	13¾	— 1¾	14½	15	58,200
87¼	4	Ark. Lt. & Pr. pf. (6c)	7¾	7¾	7¾	7¾	+ ⅛	7¾	8	900
207	90	Ark. Pow. & L. pf. (7)	90	90	90	90	— 12¾	85	95	50
77	61	Armstrong Cork (12) ..	65	65	65	65	— 7¾	63	70	50
27½	3½	Asso. Dyeing & Prg. ..	5¾	5¾	4½	4½	..	..	..	400
19⅝	5⅝	Asso. El. Ind., Ltd. ..	7⅛	8	7¼	7¼	+ ⅛	7⅛	8	2,100
77⅜	35¾	Asso. G. & E., A (12.40)	..	..	..	..	..	..	..	..
28½	3½	Asso. G. & E., deb. stk.	34¾	36¾	11½	11½	— 9½	19	20	31,000
87½	42	Asso. Rayon pf. (6) ..	44	44	44	44	— 2	43	44	100
2	⅜	Atl. Fruit & Sugar ..	½	½	½	½	..	½	⅝	1,000
54¾	35¾	Atlas Plywood (4)	57	57	57	57	+ 1	50	58	100
11⅝	7¾	Auto Voting Machine ..	10	10¾	9	9	— ¾	9	10¾	300
22½	16⅝	Auto Y. M. cv.pr.pf.(2)	19	17¾	16¾	17¼	+ ¾	17¼	19¼	300
87¼	29¼	Aviation Corp. of Am.	34¾	34¾	30¾	32¾	— 2	32	32	1,000
23⅝	13¼	Aviation Credit	13⅝	14	13⅝	13⅝	— ⅛	13⅝	15	700
48⅝	10¼	Aviation Securities ..	15	15	15	15	..	..	..	200
43½	32	Axton Fisher Tob., A (3.20)	42	42	37¾	37¾	+ 3¾	..	..	400
22	1½	Bahia Corp.	4½	4½	4½	4½	+ ¼	4	6	200
13	1½	Bahia Corp. pf.	3	3	3	3	..	2	4½	100
160⅝	94	Bancomit Corp. (3)	95¾	96¾	95¾	96¾	+ ¾	96	99¾	1,000
109⅞	49½	Bancomit Corp. new ..	49¾	50	49¾	49¾	— 46¾	49¾	50	300
24	5	Bellanca Aircraft	11⅞	11⅞	11⅞	11⅞	+ 2⅝	10	12	300
64½	30	Bickfords, Inc., pf. (2½)	30	30	30	30	— 1½	30	32	200
60⅝	39¼	Blauners (21.20)	39¾	39¾	38¾	38¾	— 5½	40	40	100
44	36	Blaw-Knox Co. (1)	43	43	43	43	+ 3	42	45	100
19	10	Bliss Co. (E. W.) (1)..	29½	29⅞	29½	29½	..	28	27	2,000
29⅝	3½	Bliss (E. W.) Corp.	12¾	12¾	11¾	11¾	— 1½	11⅝	11¾	14,900
35½	26¼	Blue Ridge Corp. cv. pf.	30¾	31½	30¼	31½	+ 1¾	31½	32	15,100
102½	29	Blumenthal (S.)	50	50	49½	49½	— 9½	45¾	50	200
6	6	Blyn Shoes, Inc., pf. ..	6	6	6	6	..	4	6	200
46½	25¾	Borne Scrymser (12½)	26¾	27	26½	27	+ ⅛	24	28	100
4	1	Botany Mills, A	2	2	2	2	— ⅛	2	2	100
81¾	40	Brill Corp. (5)	41	41	41	41	+ ¼	41¾	50	1,600
27⅞	15	Brillo Mfg. (1.20)	15¾	15¾	15¾	15¾	..	..	..	100
28⅜	25	Brlte Mfg., A (2)	25½	25½	25½	25½	..	..	..	100
10⅝	4¼	Brit. Celan., Ltd., rcts.	5¼	5¼	5¼	5¼	+ ⅛	5¼	5¾	900
74⅝	55	Buckeye Pine Line (15)	60¾	60¾	60	60	..	58	60	300
66⅝	35¾	Budd Wheel Co. (4)	52¾	57	52¾	57	+ 4¾	57	..	700
26⅝	24	B., N. & E. P. pf.(1.60)	24½	24½	24	24	— ¼	24	24½	700
50	30	Bulova W. cv. pf.(3½)	39¾	40	39¾	40	+ 9¾	37	42	400
17⅜	7½	Burco, Inc.	14½	14½	14½	14½	+ ¼	12	14	300
6	3⅛	Burco, Inc., war.	5¾	5¾	4¾	4¾	+ ⅛	4	5	300
48	40	Burco, Inc., conv. pf.	43¾	45	43	45	+ 2¾	42	45	600
5¾	3⅝	Burr. Cp. (Del., A (31c)	4¼	4¼	4	4¼	+ ¼	4¼	4¾	12,300
44¾	14½	Butler Brothers (2)....	25¾	28	25¾	25¾	— 1¾	25¼	25½	300
17¾	4	Buzza Clark, Inc.	4	4	4	4	— ¼	1	6	100
6	3½	Bwana M. Kubwa Cp. ..	6½	6⅞	6⅝	6⅞	+ 1¼	6¾	6⅞	4,200
19⅝	5	Cable Radio Tube vtc.	6	6⅜	6	6⅜	+ ⅜	6	6¼	200
4⅝	3	Cab.&Wire, Ltd., A.rct.	3	3	3	3	..	3	3¾	700
5¼	1½	Cab.&Wire, Ltd., B.rct.	2	2½	2	2	— ⅛	2¼	2¾	7,400
4¼	3½	Cab.&Wire, Ltd., pf.rct.	3¾	3¾	3¼	3¼	..	3¼	4	600
17⅜	½	C. A. M. Co. ctfs.	¾	¾	¾	¾	— ⅛	¾	⅞	5,600
45	3⅜	C. A. M. Co. cum pf...	5⅝	5⅝	5⅝	5⅝	+ ⅜	4	5¼	100
27½	19½	Camden Fire Ins. (1)..	24½	24½	24½	24½	..	22	24½	100
13⅜	4	Canadian Marconi	5	5	4¾	5	..	5	5	13,300
14	14	Carib Syndicate	14	14	14	14	..	14	14	1,400
52	29¾	Carnation Milk Pr.(1½)	35¾	35¾	35¾	35¾	+ ¾	33¾	36	100
68	37¾	Caterpillar Tractor (4)	66	65	65	65	+ 1	62	68	500
57½	30	Celanese Corp.	30¾	30¾	30	30	..	29	31	800
14⅝	9¾	Central Atlantic States	12	12	10	11⅜	— ⅛	11⅜	11½	2,600
57¾	20¾	Cent. Pub. S., A (a1⅝)	43½	43½	36	36	+ 1	36	39¾	2,400
53⅝	12	Cen. States Elec. (140c)	35¾	35¾	30½	34⅝	+ 3½	34⅞	34¾	12,800
90⅛	77⅜	Cen. S. El. pf.,x.w.(6)	77¾	77¾	77¼	77¼	+ ⅛	77	77	300
13	5⅝	Centrifugal Pipe (60c)	6⅝	6⅝	6	6	..	6	6½	500
15	6	Chain Stores Develop..	13¾	14	12½	14	+ 3¾	13	14	900
42½	13	Chain Stores Stock(b8)	20¾	22¾	21	21	+ ⅛	21	22	1,300
42	25¾	Charis Corp. (3)	27	27	27	27	+ 1½	28½	29	200
240	140	Chesebrough Mfg. (6)	148¾	149	140	140	— 5	140	150	200
5⅞	1¾	Chi. & N. W. bond rts.	1¾	1¾	1¾	1¾	..	..	..	10,400
68⅝	20	Cities Service (30c)..	48	44	35	37¾	— 8¾	37¾	38	284,600
98¾	87	Cities Service pf. (6)..	90¾	90¾	88¾	88¾	— 1	88	89	1,700
32	10	Cleveland Tractor.....	18	23	18	23	+ 5¾	..	..	900
33¾	3¾	Cluett, Peabody, A	3¾	4¼	3¾	4¼	..	..	..	300
74⅝	36¼	Cohn-Hall-Marx (2½)..	70	70	70	70	+ 1	70	73	500
90	43¼	Colgate-Palm.-Peet (2)	73¾	73	65¾	65¾	— 7	65	73	1,400
15	6	Colon Oil	8	8	7¾	7¾	— ¼	7	8	300
32⅝	20	Columbia Pictures.....	30	27¾	20	27¾	+ 7¾	27	28	1,900
36	20	Columbus Auto Parts conv. pf. (2)	20	20	20	20	..	18	25	100
449¾	214¾	Com'wealth Edison (8)	269¾	270	269¾	270	+ 2¾	268	270	1,900
103¾	97¾	Com'wealth Pr. pf. (6)	98¾	98¾	98¾	98¾	..	98	100	700
12⅝	1⅝	Com'wealth & So. war.	5¾	5¾	5¾	5¾	..	5¾	5¾	62,700
48⅝	10¼	Com'w'lth Util.,B(350c)	39¾	47¾	37¾	38¾	+ ¾	38	40	1,300
21⅝	16¼	Community Water Ser.	17¾	18	17	18	+ ⅛	17¾	18	4,200
1⅝	¼	Comstock Tunnel	1¼	1¼	1¼	1¼	..	1¼	1¾	300
44⅝	20	Consolidated Aircraft.	20¼	20¼	20	20	— ⅛	20	22	200
18	4	Consolidated Copper..	7	7⅝	6½	6¾	— ¼	6½	7	4,800
18⅝	13⅝	Cons. Dairy Prod. (2)	21¾	22¾	20	21¾	— ⅛	..	..	1,400
180	71	Cons. Gas Balti. (3)..	118	135	114	114½	— 20¼	95	105	500
38⅝	20¼	Cons. Gas Util. A (2.20)	29¾	30¾	29¾	29¾	— 1¼	29	30	900
35	6⅝	Cons. Instrument.....	8	8	8	8	..	7½	..	100
21	10	Cons. Laundries.....	13	13¾	11	13¾	+ 2¼	12¾	13	1,200
39¾	14	Cons. Retail Stores (1)	19¾	19¾	15	16	— 1¾	16	18½	700
11⅞	2½	Cons. Royal (60c).....	4¼	4¼	4¼	4½	+ ¼	4	5	100
44	15	Continental Diam. (2)..	29¾	29¾	25¾	28	— 5¼	..	..	800
20	10	Continental Oil.....	15	16¼	15	16¼	+ ⅛	16	20	500
44½	15	Coon (W. B.) Co. (2.50)	24¾	24¾	24¾	24¾	..	24	25	100
98½	76	Coon. (W.B.) Co. pf.(7)	79¾	79¾	79¾	79¾	— ¼	75	90	100
32⅝	31¾	Cooper-Bessemer (2)...	43¾	42¾	42¾	42¾	— ¾	42	44	200
21⅜	8¾	Copeland Prod., Inc., A	11¾	12	11¾	11¾	— ⅛	11	12	300
27⅝	11¾	Cord Corp.	21	21	19	19¾	+ 1½	19	21	1,400
44¾	15	Corrocen & Reynolds....	21¼	25¾	21¼	25¾	+ 4¼	24	26	3,100
135	45	Cosden Oil	104½	106	91¾	105	+ 5	104	105	400
20½	12	Courtaulds, Ltd. (70c).	15	15¾	15	15¾	+ ⅜	15	16	200
44⅜	38	Cr. of Wheat v. t. c. (2)	30¾	30¾	30¾	30¾	— ¼	30	31½	200
11⅝	5⅜	Creole Petroleum.....	7¼	7¼	7¼	7¼	+ ⅛	7¼	7⅝	22,000
1⅜	⅜	Crosley Radio (8c).....	⅞	⅞	⅞	⅞	..	⅞	1	1,200
87⅛	18	Crocker-Wheeler.....	40	40	30¼	30¾	+ 5¼	30	31	4,300
55	40⅝	Crosse & Black pf.(3½) w. w.	40⅝	40⅝	40⅝	40⅝	— ¼	40¼	40⅝	100
2¾	⅝	Crown Cent. Petroleum	⅞	⅞	⅞	⅞	..	¾	1	800
75⅝	45	Cumb. Pipe Line (4)..	63½	63½	63½	63½	..	62	65	50
29¼	24½	Curtiss Flying Service	13¼	13¾	13¼	13¾	+ ⅜	13	13	500
13	5¼	Curtiss-Wright war....	5¾	6	5¾	5¾	+ ⅛	5¾	6	1,400
4¼	2⅜	Cusi Mexicana Min.....	2¾	2¾	2¾	2¾	..	2¾	3	300
26	7⅜	Darby Petroleum (1)....	18¾	20¼	19¼	19¾	+ 6½	19	11	1,800
34¾	17	Davenport Hosiery (3)	18¾	23½	18¾	23½	+ 4¾	23	24	700
642	401	Deere & Co. (6).....	445	445	444	445	— 5	440	449	1,200
26⅝	9¾	De Forest Radio.....	9¼	10¾	8¾	10¾	+ 1	10¼	10¾	11,000

CALL LOAN RATE RANGE 5 TO 10% IN OCTOBER

Renewal Average Lowest This Year at 6.355—Time Money Showed Drop From 9¼ to 6.

The renewal average rate of call-money in October went to the lowest point this year, 6.355 per cent, which was below the average in October, 1928, at 6.935 per cent. In September, the average for renewals was 8.533 per cent. The rate on new loans averaged 6.011 per cent last month, also the lowest for the year, compared with 8.389 per cent in September and 6.957 per cent in October a year ago.

Not in years has such an abrupt decline occurred in call rates. Starting with 10 per cent, the rates quickly receded to 9, then to 7½, then to 6, and fluctuated from Oct. 9 to the end of the month between 5 and 7 per cent.

CALL LOANS.

Oct.	Renewals.	High.	Low.	Last.
1	9	10	9	10
2	9	9	9	9
3	7½	7½	6	6
4	6½	6	6	6
5	6½	6½	6	6
6	6½	6½	6	6
7	6½	6½	6	6
8	6½	6½	6	6
9	6	6	6	6
10	6	6	5	5
11	5	5	5	5
12	5	5	5	5
13	5	5	5	5
14	6	6	5	5
15	6	6	6	6
16	6	6	6	6
17	6	6	6	6
18	6	6	6	6
19	6	6	6	6
20	6	6	6	6
21	6	6	6	6
22	6	6	6	6
23	6	6	6	6
24	6	6	6	6
25	6	6	6	6
26	6	6	6	6
27	6	6	6	6
28	6	6	6	6
29	6	6	6	6
30	6	6	6	6
31	6	6	6	6

Monthly range—High 10, low 5.
Average daily mean—6.011.
Average renewal rate—6.355.

TIME LOANS.

Week Ended	60 Days. High.	Low.	90 Days. High.	Low.	6 Months. High.	Low.
Oct. 5	9¼	9	10¼	9	9½	9
Oct. 12	9	8	9	8	9	8
Oct. 19	8	7½	8	7½	8	7½
Oct. 26	7½	6½	7½	6½	7½	6½
Month end— Oct. 31	6½	6	6½	6	7	6

HEADS MORTGAGE BANKERS.

A. A. Zinn, Kansas City, Is Made President at New Orleans.

NEW ORLEANS, Oct. 31 (AP).—A. A. Zinn of Kansas City, Mo., was elected president of the Mortgage Bankers' Association of America at the closing of the annual convention here today.

Vice presidents named are: A. Y. Creager, Sherman, Texas; R. S. Beachy, Kansas City; F. W. Koneman, Minneapolis, Minn., and E. H. Krueger of Cleveland, Ohio.

New members of the board of governors selected are: William H. McNeal, New York; F. C. Waples, Cedar Rapids, Iowa; R. B. Bishop, New Orleans; Byron V. Kanaley, Chicago, and E. D. Schumacher, Richmond, Va.

The final banquet of the convention was held tonight with Judge Rufus E. Foster of the United States Circuit Court of Appeals the principal speaker.

BIG SYRACUSE BANKS UNITE.

First Trust & Deposit and City Bank Trust Merge.

Special to The New York Times.

SYRACUSE, N. Y., Oct. 31.—The First Trust and Deposit Company and the City Bank Trust Company, two of the largest banks in this city, agreed today on a merger to be effective Dec. 1. City Bank Trust Company will pay in its capital stock at two and a half shares of First Trust for one share of City Bank.

First Trust has resources of $75,554,639.85 and City Bank $42,695,575.15, making a total of about $118,000,000. First Trust stock, $20 par, was quoted today at $160. City Bank stock, $100 par, was quoted at $265. A. B. Merrill will be president of the consolidation and Elmer T. Eshelman, now president of City Bank, will be chairman of the board of directors.

Brokers to Give Employes a Bonus.

Edwin Weisl & Co., members of the New York Stock Exchange, announced yesterday that they would give all their employes a bonus this week "for extraordinary services and loyal cooperation during the time of emergency." Many of the employes worked twenty-four hours at a stretch the first of the week to help keep abreast of the record business.

Holdings of Discounted Bills Increase, Reserve Board's Weekly Report Shows

Special to The New York Times.

WASHINGTON, Oct. 31.—The consolidated statement of condition of the Federal Reserve Banks on Oct. 30, made public by the Federal Reserve Board, shows increases for the week of $194,700,000 in holdings of discounted bills and of $157,000,000 in government securities, and a decrease of $39,500,000 in bills bought in open market. Member bank reserve deposits increased $272,500,000, government deposits $3,100,000 and Federal Reserve note circulation $22,900,000, while cash reserves declined $12,800,000. Total bills and securities were $312,100,000 above the amount reported a week ago.

Holdings of discounted bills increased $139,000,000 at the Federal Reserve Bank of New York, $32,000,000 at Cleveland, $26,000,000 at Philadelphia and $12,400,000 at Chicago, and declined $10,800,000 at San Francisco, $9,400,000 at Boston, and $6,800,000 at Minneapolis. The system's holdings of bills bought in open market declined $39,500,000, while holdings of United States bonds increased $43,400,000, of United States Treasury notes $48,900,000 and of Treasury certificates $64,800,000.

Federal Reserve note circulation increased $16,900,000 during the week at the Federal Reserve Bank of New York, $6,400,000 at Boston, $3,400,000 at Atlanta, $2,200,000 at St. Louis and $22,900,000 at all Federal Reserve Banks.

A summary of the changes in the principal assets and liabilities of the Reserve Banks during the week and year ended Oct. 30, follows:

CHANGES IN WEEK.

Total reserves	— 12,858,000
Gold reserves	+ 14,062,000
Total bills and securities	+312,100,000
Discount bills, total	+194,200,000
Secured by U. S. Govt. obligations	+ 160,036,000
Other bills discounted	+ 34,644,000
Bills bought in open market	— 39,480,000
U. S. securities, total	+156,984,000
Bonds	+ 43,380,000
Treasury notes	+ 48,910,000
Certificates of indebtedness	+ 64,730,000
Federal Reserve notes in circulation	+ 22,860,000
Total deposits	+274,530,000
Members' reserve deposits	+272,511,000
Government deposits	+ 3,130,000

CHANGES IN YEAR.

Total reserves	+404,012,000
Gold reserves	+379,855,000
Total bills and securities	+ 45,280,000
Discount bills, total	+ 58,162,000
Secured by U. S. Govt. obligations	— 29,308,000
Other bills discounted	+ 88,473,000
Bills bought in open market	—109,491,000
U. S. securities, total	+ 65,589,000
Bonds	+ 27,902,000
Treasury notes	+ 3,285,000
Certificates of indebtedness	+ 33,975,000
Federal Reserve notes in circulation	+170,370,000
Total deposits	+277,440,000
Members' reserve deposits	+280,620,000
Government deposits	— 1,531,000

+ Increase — Decrease.

Federal Reserve Bank Statements.

COMPARATIVE STATEMENT OF CONDITIONS AT CLOSE OF BUSINESS OCT. 30, 1929.

New York Reserve Bank.

RESOURCES.

	Oct. 30, 1929.	Oct. 23, 1929.	Oct. 31, 1928.
Gold with Federal Reserve agent	$371,641,000	$371,641,000	$174,703,000
Gold redemption fund with U. S. Treasury	12,023,000	12,631,000	15,472,000
Gold held exclusively against F. R. notes	$383,664,000	$384,272,000	$190,175,000
Gold settlement fund with F. R. Board	290,218,000	260,328,000	271,362,000
Gold and gold certificates held by banks	368,934,000	408,157,000	424,008,000
Total gold reserves	$1,042,816,000	$1,052,757,000	$885,545,000
Reserves other than gold	62,437,000	64,454,000	21,046,000
Total reserves	$1,125,143,000	$1,117,200,000	$916,731,000
Non-reserve cash	22,698,000	23,420,000	16,097,000
Bills discounted:			
Sec. by U. S. Government obligations	186,606,000	58,970,000	191,545,000
Other bills discounted	59,516,000	48,181,000	70,116,000
Total bills discounted	$246,122,000	$107,151,000	$261,661,000
Bills bought in open market	101,318,000	124,105,000	128,196,000
U. S. Government securities:			
Bonds	43,635,000	155,000	1,384,000
Treasury notes	56,755,000	7,325,000	20,044,000
Certificates of indebtedness	57,703,000	9,954,000	16,839,000
Total U. S. Government securities	$158,113,000	$17,434,000	$47,227,000
Other securities	15,230,000	15,800,000	200,000
Total bills and securities	$520,903,000	$263,990,000	$447,184,000
Due from foreign banks	218,000	221,000	376,000
Uncollected items	229,676,000	213,618,000	192,578,000
Bank premises	16,087,000	16,087,000	16,675,000
All other resources	2,185,000	786,000	1,142,000
Total resources	$1,907,810,000	$1,635,331,000	$1,590,783,000
LIABILITIES			
F. R. notes in actual circulation	$854,856,000	$337,985,000	$353,457,000
Deposits:			
Member bank—reserve account	1,198,921,000	952,618,000	944,169,000
Government	2,915,000	2,556,000	2,307,000
Foreign bank	2,082,000	2,294,000	2,318,000
Other deposits	8,119,000	8,201,000	10,428,000
Total deposits	$1,211,937,000	$965,669,000	$959,162,000
Deferred availability items	192,806,000	184,558,000	174,705,000
Capital paid in	64,896,000	64,389,000	49,206,000
Surplus	71,282,000	71,282,000	65,007,000
All other liabilities	12,343,000	11,248,000	11,246,000
Total liabilities	$1,907,810,000	$1,635,331,000	$1,590,783,000
Ratio of total reserves to deposit and F. R. note liabilities combined	71.8%	85.7%	70.9%
Contingent liability on bills purchased for foreign correspondents	$155,369,000	$164,159,000	$64,991,000

New York City Reporting Member Banks.

The following statement, given out by the Federal Reserve Bank, shows the condition of the fifty-three weekly reporting member banks in New York City as of Wednesday, compared with the last week and the corresponding week of last year:

	Oct. 30, 1929.	Oct. 23, 1929.	Oct. 31, 1928.
Loans and investments—total	$9,010,000	$7,619,000	$7,650,000
Loans—total	$7,191,000	$5,809,000	$5,220,000
On securities	$4,205,000	$3,005,000	$2,686,000
All other	2,986,000	2,804,000	2,614,000
Investments—total	$1,819,000	$1,721,000	$1,830,000
U. S. Government securities	930,000	917,000	1,101,000
Other securities	889,000	773,000	730,000
Reserve with F. R. Bank	982,000	759,000	759,000
Cash in vault	75,000	75,000	53,000
Net demand deposits	6,831,000	5,298,000	5,273,000
Time deposits	1,257,000	1,257,000	1,217,000
Government deposits	30,000	37,000	41,000
Due from banks	1,220,000	1,125,000	1,105,000
Due to banks	1,380,000	877,000	1,069,000
Borrowings from F. R. Bank	170,000	41,000	169,000
Loans on securities to brokers and dealers:			
For own account	2,069,000	1,977,000	1,021,000
For account of out-of-town banks	1,020,000	1,733,000	1,732,000
For account of others	2,443,000	3,823,000	2,154,000
Total	$5,538,000	$6,634,000	$4,907,000
On demand	$5,063,000	$6,194,000	$4,296,000
On time	475,000	430,000	611,000

Twelve Federal Reserve Banks Combined.

RESOURCES.

	Oct. 30, 1929.	Oct. 23, 1929.	Oct. 31, 1928.
Gold with Federal Reserve agents	$1,543,841,000	$1,546,526,000	$1,182,044,000
Gold redemption fund with U. S. Treasury	65,039,000	68,060,000	71,833,000
Gold held exclusively against F. R. notes	$1,609,780,000	$1,614,595,000	$1,253,877,000
Gold settlement fund with F. R. Board	791,887,000	772,661,000	709,223,000
Gold and gold certificates held by banks	619,284,000	646,767,000	677,993,000
Total gold reserves	$3,020,951,000	$3,033,013,000	$2,641,096,000
Reserves other than gold	156,057,000	154,833,000	131,900,000
Total reserves	$3,177,008,000	$3,189,846,000	$2,772,996,000
Non-reserve cash	85,276,000	79,945,000	58,874,000
Bills discounted:			
Sec. by U. S. Government obligations	532,388,000	372,352,030	562,096,000
Other bills discounted	438,650,000	424,006,000	370,175,000
Total bills discounted	$991,038,000	$796,358,000	$932,271,000
Bills bought in open market	330,895,000	379,383,000	440,376,000
U. S. Government securities:			
Bonds	81,281,000	37,955,000	53,359,000
Treasury notes	120,394,000	71,375,000	121,582,000
Certificates of indebtedness	91,133,000	26,374,000	32,158,000
Total U. S. Government securities	$292,683,000	$135,704,000	$227,099,000
Other securities	25,181,000	25,217,000	8,720,000
Total bills and securities	$1,648,742,000	$1,336,662,000	$1,608,476,000
Due from foreign banks	721,000	727,000	732,000
Uncollected items	772,935,000	776,614,000	694,479,000
Bank premises	59,036,000	58,944,000	60,548,000
All other resources	10,625,000	9,238,000	8,933,000
Total resources	$5,754,363,000	$5,451,970,000	$5,195,038,000
LIABILITIES			
F. R. notes in actual circulation	$1,880,192,000	$1,857,332,000	$1,709,816,000
Deposits:			
Member bank—reserve account	2,651,608,000	2,378,097,000	2,379,888,000
Government	18,987,000	15,837,000	20,498,000
Foreign bank	5,709,000	5,920,000	6,099,000
Other deposits	30,187,000	22,978,000	21,457,000
Total deposits	$2,696,471,000	$2,421,932,000	$2,419,022,000
Deferred availability items	714,300,000	711,978,000	635,508,000
Capital paid in	287,025,000	287,025,000	245,678,000
Surplus	234,398,000	234,398,000	233,310,000
All other liabilities	42,068,000	40,210,000	34,495,000
Total liabilities	$5,754,363,000	$5,451,970,000	$5,195,038,000
Ratio of total reserves to deposit and F. R. note liabilities combined	69.4%	74.5%	67.2%
Contingent liability on bills purchased for foreign correspondents	$500,833,000	$486,936,000	$250,941,000

Individual Reserve Banks.

District.	Gold Reserves.	Total Bills Discounted.	Total U.S. Govt. Secur.	F.R.Notes in circul'n.	Dus Mem'rs Res. Acct	Ratio &c.
Boston	$291,852,000	$45,940,000	$24,644,000	$202,891,000	$150,323,000	80.6
New York	1,062,706,000	246,122,000	138,118,000	354,554,000	1,108,821,000	71.8
Philadelphia	158,435,000	69,730,000	19,075,000	132,624,000	133,590,000	61.6
Cleveland	156,924,000	122,972,000	30,287,000	174,528,000	167,717,000	54.1
Richmond	94,901,000	23,941,000	1,839,000	86,556,000	68,250,000	57.9
Atlanta	124,587,000	58,987,000	5,053,000	137,135,000	83,276,000	62.4
Chicago	321,882,000	108,262,000	27,824,000	305,806,000	272,180,000	73.7
St. Louis	106,580,000	34,235,000	10,454,000	88,219,000	73,245,000	67.9
Minneapolis	73,710,000	26,504,000	8,610,000	68,317,000	56,397,000	60.6
Kansas City	104,626,000	31,748,000	1,686,000	83,447,000	66,628,000	61.2
Dallas	65,530,000	31,128,000	12,583,000	51,007,000	46,899,000	59.0
San Francisco	320,843,000	43,438,000	11,883,000	175,806,000	178,502,000	69.2

In the Previous Week.

District.	Gold Reserves.	Total Bills Discounted.	Total U.S. Govt. Secur.	F.R.Notes in circul'n.	Dus Mem'rs Res. Acct	Ratio &c.
Boston	$275,086,000	$39,573,000	$24,644,000	$202,891,000	$150,323,000	80.6
New York	1,052,735,000	167,151,000	17,434,000	357,985,000	1,115,616,000	72.0
Philadelphia	152,163,000	73,623,000	16,805,000	132,047,000	125,737,000	71.4
Cleveland	152,785,000	90,945,000	27,914,000	176,898,000	164,526,000	68.5
Richmond	77,215,000	15,741,000	1,839,000	85,753,000	64,393,000	55.4
Atlanta	120,382,000	59,567,000	2,466,000	135,600,000	81,732,000	64.8
Chicago	320,576,000	93,916,000	24,668,000	302,446,000	260,692,000	70.6
St. Louis	112,235,000	31,325,000	8,625,000	88,906,000	70,919,000	71.3
Minneapolis	62,849,000	42,286,000	8,625,000	68,317,000	53,841,000	62.5
Kansas City	107,814,000	46,123,000	514,000	83,722,000	62,696,000	63.0
Dallas	66,847,000	31,302,000	11,262,000	52,615,000	46,139,000	59.4
San Francisco	323,456,000	94,103,000	11,262,000	175,061,000	173,559,000	65.5

RESERVE BANK POSITION

Range of Important Items in 1929 Compared With Preceding Years.

None of the important items in the Federal Reserve's weekly statement of yesterday reached a new high or low point for the present year.

The following table shows the highest and lowest points reached thus far in 1929 and in a series of years past. All figures except ratio of reserve are in thousands of dollars:

Total Gold Holdings.

	High.		Low.	
1929	$3,183,013	Oct. 23	$2,867,327	Jan. 23
1928	2,819,786	Feb. 21	2,346,836	July 5
1927	3,070,734	May 11	2,739,140	Dec. 28
1926	2,851,469	Nov. 3	2,744,624	Jan. 7
1925	2,809,033	July 14	2,665,266	Dec. 23
1924	3,167,327	July 23	2,912,810	Dec. 24
1923	3,139,257	June 13	3,049,451	Jan. 3
1922	3,060,160	Oct. 11	2,665,280	Jan. 4
1921	2,870,994	Dec. 21	2,082,232	Jan. 7
1920	2,459,383	Dec. 30	1,823,561	May 10
1919	2,201,895	June 6	2,038,788	Aug. 21
1918	2,100,277	Dec. 28	1,970,941	Jan. 4
1917	1,871,153	Dec. 29	742,002	Jan. 3
1916	732,230	Dec. 20	484,089	May 5
1915	624,414	Dec. 20	257,300	Jan. 2

Rediscounts.

	High.		Low.	
1929	$1,153,041	July 10	$782,114	Jan. 23
1928	1,191,016	July 5	385,284	Jan. 25
1927	680,338	Dec. 28	330,522	Mar. 16
1926	716,859	Sep. 29	303,859	June 18
1925	704,123	Dec. 23	242,757	Jan. 21
1924	1,197,885	Jan. 2	249,928	Dec. 2
1923	929,859	July 5	312,049	Jan. 10
1922	1,122,266	Jan. 4	379,981	July 28
1921	2,097,349	Jan. 7	1,052,838	Dec. 14
1920	2,629,829	Nov. 5	2,039,755	Jan. 9
1919	2,214,349	Nov. 28	1,601,128	Jan. 31
1918	1,863,784	Dec. 5	501,916	Feb. 15
1917	756,398	Nov. 30	16,702	Feb. 9

Reserve Note Circulation.

	High.		Low.	
1929	1,910,825	Dec. 28	1,569,286	Mar. 23
1928	1,821,322	Dec. 21	1,661,729	July 21
1927	1,917,360	Dec. 22	1,562,878	Apr. 27
1926	1,805,060	Dec. 29	1,598,297	July 28
1924	2,545,250	Jan. 2	1,728,850	Sep. 24
1923	2,411,630	Jan. 5	2,187,720	Aug. 1
1922	2,464,431	Dec. 27	2,122,010	June 21
1921	3,250,622	Jan. 7	2,940,930	Nov. 30
1920	3,494,631	Dec. 23	2,950,944	Jan. 30
1919	3,057,646	Dec. 26	2,750,720	Jan. 31
1918	2,993,241	Dec. 28	2,294,954	Jan. 26
1917	1,246,472	Dec. 28	258,788	Jan. 20
1916	276,355	Dec. 30	154,214	June 30
1915	180,054	Dec. 30	14,700	Jan. 23

Ratio of Reserve.

	High.		Low.	
1929	79.9	May 29	67.9	Jan. 2
1928	85.1	Mar. 21	61.6	Dec. 5
1927	80.1	Feb. 25	68.3	Dec. 7
1926	79.2	July 28	68.9	Dec. 25
1925	80.8	Jan. 31	68.2	Dec. 2
1924	85.0	Jan. 21	70.5	Dec. 5
1923	78.2	July 25	71.2	Dec. 7
1922	76.1	Aug. 9	61.7	Jan. 7
1921	76.1	Dec. 31	66.1	Jan. 7
1920	43.0	Dec. 17	40.4	Mar. 20
1919	51.1	Feb. 1	42.5	Dec. 27
1918	62.0	Feb. 4	47.0	Dec. 7
1917	66.2	May 30	49.2	Dec. 1

The reserve percentages of the New York Reserve Bank compare as follows:

	High.		Low.	
1929	69.6	May 29	54.1	Jan. 2
1928	80.0	Mar. 21	60.4	Dec. 5
1927	80.0	Jan. 26	64.1	Dec. 7
1926	83.4	Oct. 20	71.5	Dec. 11
1925	85.7	July 29	69.6	Feb. 12
1924	91.5	May 21	70.8	Oct. 10
1923	87.6	Jan. 25	75.0	Jan. 7
1922	80.6	Jan. 25	70.3	Jan. 7
1921	84.1	Sep. 21	81.0	Jan. 7
1920	42.5	Sep. 24	35.8	Feb. 2
1919	52.9	June 30	38.8	Dec. 2
1918	58.4	Aug. 2	41.7	Dec. 2

NEW YORK CURB EXCHANGE

Continued from Preceding Page.

DOMESTIC BONDS.

1929 High.	1929 Low.		First.	High.	Low.	Last.	Net Ch'ge.	Closing Bid.	Closing Ask.	Sales
80	72	Inv. Eq. 5s, '47, ex. w.	76	76	76	76	..	76	77	6,000
106	96	Lehigh Pw. Sec. 6s,2026	99¼	100¼	99¼	100	+ 2	99½	100⅜	16,000
94	90	Libby, McN. & L. 5s,'42	90	90	90	90	— ⅝	88	90	19,000
104½	99½	Mass. Gas 5½s, 1946	102¾	102⅝	102⅝	102⅝	+ ⅝	102½	102⅝	16,000
107	100	Mem. Nat. Gas 6s, '42	96	96	96	96	+ 1	93	97	8,000
119½	98	Miss. River P. C. 6s,'44	102	102	102	102	+ 2	101	105	6,000
101	97	Morris & Co. 7½s, 1930	98½	98½	97	97	..	97	98	12,000
105⅞	101	Nat. P. & L. 6s, A, 2026	103¾	103¾	103¼	103¼	+ ½	103	105	3,000
83¾	73½	Nat. Pub. Sv. 5s, 1978	74⅞	74⅞	74⅞	74⅞	— 3½	83½	76	28,000
93⅞	88⅝	N. Y. P. & L. 4½s, 1967	91	91	89¾	90	+ ¾	89½	91	16,000
104	100⅝	North. Sta. Pow. 6½s, F. n., 1933	..	100½	100½	100½	+ ⅛	100½	101¼	4,000
94	89	Ohio Pow. 4½s, D, 1956	90¼	90¾	90	90¼	+ ⅛	90	90⅜	29,000
99¾	96⅛	Oswego Riv. Pw. 6s,'31	97	97	97	97	..	97	97½	3,000
105¾	101⅛	Phila. El. Pw. 5½s, '72	101½	102	101½	102	..	101½	102¼	12,000
103⅞	93	Phila. Rap. Tr. 6s, '62	93½	93¾	93	93	..	93	96	6,000
130⅞	96	Poor & Co. 6s, 1930	106	106	105⅝	106	+ 3	105	115	9,000
98	92¾	Potomac Edi. 5s, E, '56	95	95	95	95	+ ¼	94½	96	4,000
104	95½	Queen. G.&E. 5½s,A,'52	95¾	95¾	95¾	95¾	+ ¼	95⅜	99¾	1,000
100⅝	95	Reliance Bronze 6s, '44	95	95	95	95	..	95	97	1,000
112	92	Reliance Man. 5s, 1954	92½	95	92½	95	+ 3	92	95	14,000
99	97	Reming. Arms 5½s, '30	97¾	97¾	97¾	97¾	..	97½	98¼	12,000
89	79¼	Roch. Cent. Pw.5s,A,'53	80	80	79¾	79¾	+ ⅛	79½	82	5,000
96	90½	Ryerson & Son 5s, 1943	92	92	92	92	+ ½	92	92½	2,000
94½	88¼	Shaw. W. & P.4½s,A,'67	91½	92	91½	92	+ ⅛	91½	92¼	12,000
98⅝	94	Shawsheen M. 7s, 1931	96	96	96	96	..	96	96½	1,000
100½	92¾	Shell Un. Oil 5s, 1949	96⅝	98	95¾	95¾	— 2¼	..	..	185,000
98⅝	90	Solvay & Co. 5s, 1942	93¾	93¾	91⅞	93	— ½	92	94	15,000
105⅞	99⅝	S. E. Pw. & Lt.6s,A,2025	100	100⅞	100	100⅞	— ⅛	100¼	100⅝	49,000
102⅝	97	South. Cal. Ed. 5s,'61	100	100⅞	100	100⅞	+ ⅛	100	101	25,000
98½	91⅝	South. Nat. Gas 6s,'44	92	92	91⅝	91⅝	— ⅜	..	..	2,000
107⅝	99⅞	Sthw.Pw. & L.6s,A,2022	102¼	102¼	100¾	101	+ ¼	..	..	2,000
99	97½	Staley Mfg. 6s, 1942	98	98	98	98	+ ¼	98	99½	12,000
103	91	Standard Inv. 5½s, 1939	91	91	91	91	— 4	91	93	1,000
96¾	86	Stand. Pw. & L. 6s,'57	96	96	96	96	+ ½	96	97	5,000
102	99	Sun Oil 5½s, 1939	..	100	100	100	+ ½	99½	100	12,000
93	48	Sun Maid Rais. 6½s,'42	56¼	56¼	56¼	56¼	— 3¾	50	60	1,000
100¾	98	Swift & Co. 5s, 1932	98	98	98	98	..	98	99	42,000
89	73	Texas Cities Gas 5s,'48	83	83	83	83	..	83	84	12,000
99½	92	Texas Pw. & Lt. 5s,'56	96¾	96¾	96¾	96½	+ ¼	96½	97	3,000
100⅜	75	Ulen & Co. 6s, 1944	96	96	91½	95	— 20	91	96	4,000
100⅛	97½	U. S. Rubber 6½s, 1930	97½	98	97½	98	+ ¼	97	99	12,000
100⅛	95¾	U. S. Rubber 6½s,'32	97	98	96	96	— ½	..	..	5,000
100⅛	96	U. S. Rubber 6½s,'33	96½	96½	96½	96½	..	..	..	1,000
100¼	95	U. S. Rubber 6½s,'36	97	97	97	97	..	96	97	1,000
101	75	Utilities P. & L. 5s,'59	85½	89½	85¼	87½	+ 5¾	87	90	36,000
104½	103	Waldorf-Astoria 7s,'54	103	103	103	103	..	103	104	6,000
93⅝	87⅞	Webster Mills 6½s,'33	91	91	91	91	..	91	91½	2,000
197	108	Western Pw. 5½s, 1967	125⅛	125⅛	125	125	+ 7⅛	125	135	32,000

FOREIGN BONDS.

102	98	Buenos Aires 7s, 1952	98	98	98	98	— 2	..	..	8,000
104⅞	100	Buenos Aires 7½s, 1947	102	102	102	102	+ ¾	101½	103	12,000
99⅝	97⅜	Burmeis. & Wain 6s,'40	99	99	99	99	..	..	..	1,000
87½	74	Cent. Bk. Ger. 6s, E,'51	74	74	74	74	— 1	74	76	1,000
97	92	Chilean Cons. 7s, 1960	92½	93	92	92	..	..	..	4,000
88	81	Com. & Pr. Bk. 5½s,'37	82	82	82	82	— ½	82	84	5,000
97	84	Elec. Pow. Ger. 6½s,'53	90	90	90	90	— ½	90	92	3,000
92	79	Eur. Inv. Mtg. 7s,'67,C	82	82	82	82	— 1	80	82	4,000
102	97½	Finland Ind. Bk. 7s,'44	99⅜	99⅜	99⅜	99⅜	..	99⅜	99⅝	1,000
96⅝	82¼	Frankfort City 6½s,'53	85	85	85	85	..	..	..	2,000
98½	89	Ger. Con. Munic. 7s,'47	89½	90	89½	90	— 3	89	91	6,000
88	79⅛	Hamburg El. St. & Un. Ry. 6½s, 1938	..	82½	82½	82⅜	+ ⅜	82⅜	83	1,000
91¾	75	Hanover Cred. 6½s, '49	86	86	86	86	— ¼	86	88	1,000
82	71	Ital. Superp. 6s,'63,x w	80	80	80	80	+ 2	..	..	2,000
82¾	68¾	Jugo Mtge. Bk. 7s,'57	74	74	72	72	— 1	71¾	73	48,000
92	87	Nippon El

We have prepared a Special Analysis of the MANHATTAN COMPANY

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U. S. STEEL CLOSES DEAL FOR COLUMBIA

$46,630,000 to Be Paid Entirely in Common Stock for Big West Coast Company.

SALE EFFECTIVE ON FEB. 1

Transaction Is a Purchase of Assets —Acquired Concern to Be the Nucleus for Expansion.

Purchase of the Columbia Steel Corporation, the largest steel company on the Pacific Coast, was announced yesterday by the United States Steel Corporation. The price was announced as approximately $46,630,000, payable entirely in United States Steel common stock. The purchase will be consummated on Feb. 1, 1930.

Through the transaction the United States Steel Corporation acquires properties which its directors believe it needs for manufacturing operations on the west coast.

Announcement of the purchase was made by Myron C. Taylor, chairman of the Finance Committee, and James A. Farrell, president, shortly before 1 o'clock yesterday, after the adjournment of a directors' meeting which had begun at 12 o'clock. The official announcement was as follows:

Announces Exercise of Option.

"The United States Steel Corporation announces the exercise of the option which it has held for the past several months on the properties of the Columbia Steel Corporation.

"For several years the United States Steel Corporation has had under consideration the location of manufacturing operations on the Pacific Coast, and latter to serve the existing trade, as well as to prepare for the future growth of both domestic and foreign trade, by service from coast plants. It is economically logical that the corporation should establish itself in the Far West. Its nearest present manufacturing operations of any substantial character, in the North, are in Illinois, in the Chicago district, and at Gary, in the Indiana district; and in the South at Birmingham, Ala.

"The purchase of Columbia's properties has been determined upon by the United States Steel Corporation after an extended and exhaustive examination, inspection and study of the properties and their possibilities. The growing demands for steel of various kinds in Pacific Coast territory and the greater demands of customers for improved service make it desirable that the corporation have its own producing plants located there. This purchase of Columbia's properties affords a nucleus from which it is confidently believed the productive capacity on the Coast can be expanded from time to time, both to the interests of consumers and the territory. The present annual steel ingot capacity of Columbia is 740,000 gross tons, which is converted into a relatively narrow range of finished products. This will increase the United States Steel Corporation's proportion of the total annual steel ingot production of the United States, based on 1928 output, from 39.02 per cent to 39.52 per cent, an increase of ½ of 1 per cent.

"The properties are to be purchased at approximately $46,630,000 on Feb. 1, 1930, payment to be made wholly in common stock of the United States Steel Corporation."

No Exchange of Stock.

Mr. Taylor said that he wanted it emphasized that the transaction was not an exchange of stocks, that the United States Steel Corporation was purchasing the properties of the Columbia Steel Corporation for a specified valuation and would pay for them with common shares of the United States Steel Corporation. The officials of the Columbia Steel Corporation, he said, would liquidate their own company. It is understood that the plan of liquidation of the Columbia company entails the sale of the United States Steel common stock received for the properties and the cash distribution of the proceeds.

Late yesterday afternoon Mr. Taylor enlarged somewhat upon the terms of the acquisition. His attention was called to reports from San Francisco that the deal had been made on the terms of the original option calling for exchange of Columbia stock at 17 for United States Steel stock at 199.75, making the exchange ratio 11.75 shares of Columbia for one share of United States Steel. Mr. Taylor's statement follows:

"That is not quite accurate. Columbia's assets are sold for our stock, and in the liquidation of the Columbia company they may calculate a resulting price per share for their shares through the liquidation. But that is their matter and does not concern us at all, our purchase being of assets for stock. The price basis at which our stock is taken is approximately correct."

Columbia Formed in 1922.

The Columbia Steel Corporation was incorporated on Nov. 23, 1922, in Delaware as a consolidation of the Columbia Steel Company and the Utah Coal and Coke Company. In 1923 it acquired the Llewellyn Steel Company of Los Angeles; in 1925, the Milner-Dear-Lurch iron holdings of 921 acres at Iron Mountain, Utah, and in 1926 the Pacific Sheet Steel Corporation. It has plants at Pittsburgh, Torrance, Cal., Portland, Ore., and Ironton, Utah. It has under lease 160 acres of government coal lands at Columbia, Carbon County, Utah. This lease requires a minimum production of 10,000 tons a year and royalty of 12½ cents a ton to the government.

The company also owns 66 2-3 per cent of the preferred stock and 50 per cent of the Class A common stock of the Pacific States Cast Iron Pipe Company of Ironton, Utah.

The consolidated balance sheet of the company as of Dec. 31, 1928, valued lands, buildings, equities and leases at $28,002,141, and gave complete assets at $38,094,116. This total compared with $32,258,354 in total assets as of Dec. 31, 1928.

For the six months ended on June 30, 1929, the company reported income of $1,668,737, equivalent to 32 cents a share on the common stock then outstanding, as compared with $679,761 income for the corresponding period of 1928, equivalent to 22 cents a share on the common stock then outstanding.

REALTY, SURETY COMPANIES.

	Bid	Ask.		Bid	Ask.
Am Surety	128	135	Nat T & G	110	120
Bond & M	74	78	N Y Title	14	16
Empire G T	110	125	Standard S & T	27	31
Franklin City	24	28	South Surety	37½	39
Home T, New	67	70	Sutton T	100	115
Lawyers Title	50	53	Un G & Ald	137	147
Mtg Bond	130	140	Un Mtg & T	94	98
Mut Title G	96	110			

BETHLEHEM STEEL'S PLANS.

$25,000,000 Expansion Not Affected by Stocks, Schwab Says.

Special to The New York Times.

BALTIMORE, Md., Oct. 31.—The stock markets' fluctuations will have no effect on the carrying out of the Bethlehem Steel Company's $25,000,000 expansion program at its Sparrows Point plants, Charles M. Schwab, chairman of the corporation's board of directors, announced here today.

Mr. Schwab and Eugene R. Grace, president of the company, arrived today at Sparrows Point with a large party of officials of the corporation and made their annual inspection of the steel plant there and the shipbuilding plant on the Key Highway.

Questioned concerning the stock markets' outlook, Mr. Schwab laughed and turned to Mr. Grace, saying:

"We don't know a thing about it, do we, Mr. Grace? The future, however, looks optimistic. Outside of that I don't know a thing."

STRUCTURAL STEEL FIRM.

Orders in Week Slightly Lower, but Inquiries Increase.

Structural steel orders for the past week totaled 55,000 tons, against 58,000 tons in the preceding week, while inquiries amounted to 43,000 tons, against 38,000 tons the week before, indicating maintenance of a strong demand.

Among the important awards of the week were 12,200 tons for the Queens subway to the McClintic-Marshall Company, and 9,300 tons for the Salmon Building, New York, also to the McClintic-Marshall Company.

MONTH'S OFFERINGS TOTAL $610,082,000

Slightly Less Than September Figure, but Above That of Year Ago.

NEW BONDS EXCEED STOCKS

Amount to $379,261,000, Compared With $89,713,000 in 1928— Tables of Comparisons.

New securities publicly offered in October amounted to $610,082,000, of which $379,261,000 was in bonds and $230,821,000 in stocks. The combined total for the month was slightly less than in September, when $611,856,992 in new issues were offered, but above October, 1928, when $509,841,000 was offered. However, the type of offerings in the past month was different from that of previous months.

Bond offerings exceeded stock issued in the past month for the first time in three months. They were also above the $249,806,000 offered in September, and greater than the $308,713,000 offered in October, 1928. New stock offerings were below the $362,043,992 offered in September and $200,828,000 in October last year. In the closing week of the month, due to the drastic decline in the stock markets, new offerings were practically nil.

Among the new issues brought out last month were $100,000,000 Texas Corporation convertible sinking fund 5 per cent gold debentures, due 1944; $60,000,000 New York City 3.75 and 4 per cent notes, dated 1929; $32,000,000 Southern Bell Telephone and Telegraph Company first mortgage sinking fund 5s, due 1941; $30,000,000 Commercial National Bank & Trust Company forty-year guaranteed 5s due 1969; $13,500,000 Baltimore & Ohio Railroad 4½ per cent equipment trust Series F certificates, and $11,000,000 Hotel Waldorf-Astoria Corporation first mortgage leasehold sinking fund 7s, due 1954.

Leading Stock Flotations.

One of the largest stock offerings by a tire company in years was made last month by the Firestone Tire and Rubber Company in offering 800,000 6 per cent cumulative preferred shares. American Superpower Corporation offered 80,000,000 in 36 preferred stock and stock of the newly formed Marine Midland Corporation, amounting to $80,000,000 capital stock, was offered.

Offerings in October compared with previous years follow:

Bonds.
(000 omitted).

	1929.	1928.	1927.
Industrial	$106,560	$21,585	$169,110
Public utility	62,287	72,720	264,746
State & municipal	124,633	66,321	97,980
Foreign	40,000	143,900	243,000
Railroad	25,010	45,200	32,547
Miscellaneous	16,392	28,232	80,650
Totals	$379,261	$509,713	$787,737

Stocks.
(000 omitted).

	1929.	1928.	1927.
Industrial	$169,521	$83,609	$44,000
Public Utility	12,988	25,487	14,250
Miscellaneous	168,312	101,732	20,815
Totals	$230,821	$209,828	$85,165

National Shirt to Redeem Preferred.

Stockholders of the National Shirt Shops, Inc. have been notified that 12 per cent of the outstanding preferred stock of record Oct 25 will be redeemed at $110 a share on Jan 2 next. F. A. Sarg, president of the corporation, said sales for the nine months ended Sept. 30 increased $500,000 and the volume estimated for the year was $4,500,000, or 20 per cent above that of 1928.

MINING STOCK QUOTATIONS

SAN FRANCISCO.

Comstocks			
Chollar	.06		
Gould & Curris	.04		
Justice	.40		
Mexican	1.02½		
Potosi	.03		
Rights	.04		
Utah	.20		
GOLDFIELDS.			
Booth	.05		
Consolidated	.08		
Dyer Mines	.03		
Florence	.02		
Grandma	.02		
Great Bend	.02		
King Solo	.01		
TONOPAH DIVIDES			
Brougher	.05		
Divide	.09		
Hasmalt	.02		
Kaymeta	.02		
MacNamara	.07		
Do Crescent	.05		
Rescue	.02		
Silver King	.02		
West End	.03		
CALIFORNIA.			
Adsco	.03		
Aladdin	.04		
Amal. Mines	.03		
Banner Dev	.01		

Belmont Metals	1.75		
Belmont Osborn	.30		
Butte	.15		
Central Eureka	.60		
Do pf	.60		
Dix Butte	.60		
Dunes C	.04		
Idaho Maryland	.25		
Nev. Silver	.13		
Quicksilver	.15		
Royal Dev	.06		
Sugarman	.03		
Telluric	.01		
Union Mines	.03		
OTHER DISTRICTS.			
Black Mar	.14		
Black Mammoth	.02		
Day Rock	3.00		
Carrie	.04		
Double Eagle	.04		
Jack Waite	.13		
Majestic	.02		
Mt. Zion Cons	.03		
Simon	.02		
Sunset	.02		
Trabuco Vault	.07		
Tybo Dominion	.19		
White Caps	.12		
Wright Creek	.03		

COLORADO SPRINGS.

	Bid.	Asked.
Creason	.97	.99
Golden Cycle	16.00	16.25
Hecla	.03	.04
Holly Oil	.03½	.04½
Holly Development	.80	.85
Holly Sugar	20.50	20.60
Holly Sugar pf	21.50	21.75
Mackintosh C and D	.08	.13
Portland	.06	.08
Table Mesa Oil	.15	.20
United Gold Mines	.10	.12

SALT LAKE CITY.

Sales.		High.	Low.	Close.
2,000	Alta Tunnel	.03	.02½	.02½
2,000	Central Stand	.03½	.02½	.02½
200	Chief Cons	2.80	2.75	2.80
1,000	Combined Met	.15	.15	.15
500	East Utah	.14	.14	.14
1,200	Eureka Bull	.70	.70	.70
500	Eureka Lily	1.75	1.75	1.75
1,800	Iron King	.60	.57	.60
1,100	Lehigh Tintic	.06	.03½	.06
400	Rescued	12.25	11.75	12.00
1,000	Moscow	1.45	1.45	1.45
1,700	New Quincy	1.52½	1.40	1.52½
500	Notlly	4.25	4.15	4.25
2,500	Parkbing	.06¾	.06½	.06¾
2,000	Park Utah	.06¾	.06½	.06¾
800	Prove	.70	.70	.70
2,000	Rico Arg	.20	.19½	.20
700	Sil King Coal	11.00	10.87½	10.62½
2,250	Tintic Std	11.25	11.00	11.25
200	Walker	4.75	4.70	4.75

BOSTON.

Sales		High.	Low.	Last.
6,000	Bobby Anderson	.04½	.03½	.03½
14,000	Dickens	.07	.06½	.07
1,200	Gilmore	.07	.07	.07
13,250	Gridiron	.25	.24	.24
7,200	Jack Waite	.12½	.12½	.12½
500	Mexican Dram	2.00	1.85	2.00
5,000	Montana Mines	.03	.02½	.02½
1,000	Silverpitch	.04	.03½	.03½
1,000	Wilmington	.06½	.05½	.05½

TORONTO.

Sales		High.	Low.	Last.
2,500	Acosta	.08	.07	.08
37,200	Alas Oil	2.37	2.25	2.37
200	Amity	.14	.14	.14
42,100	Amulet	2.35	2.30	2.35
1,200	Area	.08	.07½	.07½
14,400	Arno	.02	.01½	.02
10,180	Alberta Pacific	2.40	2.30	2.40
4,000	Baldwin	.05	.05	.05
17,100	Barry Hollinger	.11½	.11	.11½
1,300	Bathurst	.04½	.04	.04½
3,600	Base Metals	4.75	4.40	4.50
2,500	Bedford	.02½	.02½	.02½
2,500	Bidgood	.14	.14	.14
1,000	Buffalo Hill	.05	.05	.05
28,510	Calmont Oil	1.35	1.25	1.30
1,300	Canam	.10	.10	.10
3,600	Canada Trethewar	.03	.03	.03
1,000	Clericy	.05½	.05	.05½
2,400	Columario	.05	.05	.05
6,000	Commonwealth	.37	.35	.37
428	Dalhousieman	1.85	1.85	1.85
3,200	Dome Mines	7.00	6.90	6.95
1,600	Duprat	.04	.03½	.03½
1,610	Falconbridge	8.00	7.75	7.80
12,200	Fenimore	.07	.06	.06
4,000	Graham Rouyn	.02	.01½	.01½
21,000	Granada Rouyn	.20½	.18½	.20
500	Harker	.03½	.03½	.03½
39,400	Hasey Gold	.04	.03	.03½
4,855	Hollinger	5.30	5.00	5.30
1,100	Keeley	.28	.28	.28
10,250	Kirkland Lake	.40	.35	.35
1,500	Kirkland Prem	.04	.03½	.03½
7,100	Kootenay Pet	.03½	.03	.03
4,250	Lake Shore	20.50	19.50	20.00
25	Lawsey Bute	2.00	2.00	2.00
1,200	Malartic	.04	.04	.04
24,650	Manitoba Basin	.18	.16	.16
3,105	Mayland Oil	2.65	2.40	2.65
1,000	McDougall	.30	.30	.30
1,430	McIntyre	14.00	13.25	13.50
3,060	Mining Corp	3.70	3.25	3.25
4,000	McKinley Sec	.40	.40	.40
41	Newbec	.34	.34	.34
1,000	Night Hawk	.03½	.03½	.03½
430	Nipissing	2.25	2.25	2.25
42,467	Noranda	38.50	34.00	37.00
3,000	Ole Colen	.07	.07	.07
2,500	Pet Cobalt Mines	.07	.07	.07
1,000	Pioneer Mines Co	.25	.20	.25
2,500	Premier	1.74	1.63	1.70
2,500	San Antonio	.04½	.04½	.04½
43,800	Sherritt	5.30	4.85	5.10
43,500	Sherritt	5.30	4.85	5.15
27,000	Sisco	.70	.65	.68
2,000	S W Petrol	1.50	1.28	1.30
6,100	Stadacona	.08	.05	.06

FINANCIAL NOTES.

Carroll J. Waddell has been admitted to Winslow, Lanier & Co. as a general partner.

George A. Cluett Jr. has been admitted to Barstow & Co. as a general partner.

The firm of Sutro & Kimbley has been dissolved and the firm of Kimbley & Co. formed.

The firm of Eppler, Bots & Sangster has been formed to specialize in reorganization, financing, management and general accounting, under the management of William E. Eppler, James H. Bots and Andrew Sangster.

The Equitable Trust Company has opened an office at 301 East Fordham Road, New York.

Eaton & Howard have opened an office in San Francisco.

The City Bank Farmers Trust Company has been appointed transfer agent of the common stock of the United States Securities Investment Company.

OVER-THE-COUNTER QUOTATIONS FOR UNLISTED SECURITIES

THURSDAY, OCTOBER 31, 1929.

Quotations for Over-the-Counter Securities are unofficial. Those included in these tables are obtained from many brokers and dealers. The source which supplied any quotations in this list will be given upon request.

PUBLIC UTILITY SECURITIES.

	Bid	Asked
Alabama Power pf (7)	111	113
Arkansas P & L 7% pf	102	104
Asson Tel Util 6% pf	86	..
Do 7% pf	94	..
Atlantic City El pf (6)	101	105
Augusta Aikin, R.R. & E	20	40
Do pf	80	85
Bangor Hydroelec pf	115	118
Bingham L H&P pf (6)	98	102
Broad River Pwr pf (7)	93	98
Carolina P & L pf (7)	108	109½
Cent Ark P & L pf (7)	98	100
Cent Maine Pwr 6% pf	92	96
Do 7% pf	102	106
Cent Pwr & Lt pf (7)	99	101
Cent Public Serv 7% pf	92	95
Cleve Elec Illum	104	108
Do 6% pf	109	112
Columbus Ry Pwr & Lt com	5	8
Com pf, B (6%)	100	105
Do pf (6)	95	100
Con Trac (4)	48	50
Consumers Pwr 6% pf	102	104
Do 6.60 pf	103	105
Dallas P & L 7%	110	113
Dayton P & L 6%	103	105
Do C Tunnel Co	5	8
Eastern Texas Elec pf	103	106
Elmira Pub Serv, B	13	17
Erie Railway	5½	6½
5% 7% pf	65	..
Essex & Hud Gas (6)	145	..
Foreign Lt & Pwr pf(7)	90	96
Fort Worth P & L 7%	114	116
Gas & Elec Bergen (5)	95	..
Hudson Co Gas (5)	148	..
Idaho Power pf (7)	104	107
Illinois Pwr & Lt 6% pf	88	90
Inland Pwr & Lt 7% pf	88	92
Interstate Pwr 7% pf	89	91
Jamaica W S pf (2.50)	50	58
Jersey Cent P&L 7% pf	100	102
Kan Gas & Elec 7% pf	105	107
Kentucky Sec (5)	75	..
Do pf (6)	90	95
Kings Co Light 7% pf	102	104
Lake Sup Dis P 7% pf	70	..
Los Angeles Gas & Elec 6% pf	100	102
Met Edison pf (8)	102	104
Do 7% pf	105	106
Miss River Pwr (6)	99	101
Missouri Pub Serv pf(7)	90	94
Mtn States Pwr (1)	16	..
Do 7% pf	97	101
Nassau & Suf Light 7%	102	105
Nat Pub Serv pf (7)	93	97
Nat Wtrwks units (1.50)	60	70
Nebraska Power 7% pf	108	110
New Orleans P S 7% pf	97	99
Newark Consol Gas (5)	95	97
N J Pwr & Lt 6% pf	94	96
N Y Steam Corp	600	630
North N Y Util 7% pf	165	181
North Texas Elec	6	10
Do 6% pf	12	15
Ohio Pub Serv pf (7)	100	104
Ohio Riv Edison pf (7)	106	108
Oklahoma G & E 7%	105	..
Penn-Ohio P & L 6% pf	95	97
Do 7% pf	105	107
Penn Pwr & Lt pf (7)	106	108
Portld El & Pwr 6% pf	90	93
Puget Sd P&L pr pf (5)	85	87
Pub Svc of Col 7% pf	102	106
Rech G & E 7% pf, B	103½	106½
Do 7% pf, C	100	102
Shaffer Oil & Ref 1% pf	87	..
Sioux City G & E	97	99
Somerset Un Mid L (4)	74	..
So Jersey G E & T (8)	150	..
South Col Power, A (2)	17	..
Do pf	101	..
Southern L & P pf (6)	85	87
Do A pf (6)	80	..
Do B	80	..
Standard G & E 7% pf	102	110
Standard Pub unitd	31½	32½
Do voting trust ctfs	13	..
Tenn Elec Pwr 7% pf	104	107
Do 6% pf	94	97
Texas Pwr & Lt 7% pf	112	115
Toledo Edison 7% pf	107	110
Do pf (6)	95	100
Un Gas Imp pf (6)	90	94
Un Lt & Pr (N J) 5% pf	68	78
Un G & E (Conn) pf (6)	95	100
Un Public Serv units	90	95
Utah Pwr & Lt pf (7)	105	108
Utica G & E pf (7)	93½	96
Util Pwr & Lt 7% pf	87	91
Do pf (6)	75	80
Virginian Ry (7)	148	160
Wash Ry Elec	600	800
Do pf (5)	94	98
Western States G & E	39	..
Do pr (7)	99	103
Winnipeg Electric	99	62
Do pf	108	104

Bonds.

	Bid	Asked
Appalach U 1st 5s, '41	98	100½
Asso Tel Util 5s, 1942	86	..
Do 5s, 1941	86	..
Broad River Pwr 5s, '54	91	93
California Power 6s, '31-100		
Central G & E 5½s, '46	86½	87½
Col Pwr 1st 5s, '53	102¾	..
Col Elec Power 6s, '47	101	..
Col (S C) G & E 5s, '36	90	..
Con G of N J 5s, '36	94	96
Do 5s, 1965	94	97
Con Trac, 1950	78	..
Dallas Gas 6s, 1941	100	..
E. Paso 5s, 1930	94½	..
Gal-Houston 5s, 1954	70	80
Gas & El Bergen 5s, '49	101½	..
Houston Elect 1st 5s	98	91
Hudson Co Gas 5s, '40	97	100
Indiana Service 5s, '50	87	89½
Ind Pr & Lt 5s, '57	78	..
Jer City El & G 5s, 1949	42	..
Log A G & E 1st 5s, '29	100	102
Do 5s, 1942	103½	104
Long Island Ltg 5s, 1945	101½	..
Do 5s, 1932	101½	..
Do 6s, 1937	99½	..
Milan Gas Elec 5s, '54	96	..
Mu P & L 1st 5s, '55	98	101
Mountain States 5s, '38	97	..
Do 1st 6s, 1938	97	..
Mtns Gas (Tex) 6s, '37	97	..
Nassau El 7s, 1945	85	87
Newark G Gas 5s, '48	90	..
Newark P Ry 5s, 1930	95	..
No Con Util 5½s, 1948	..	94½
No Jersey Ry 4s, 1948	100	..
North Shore Cons 6s, '47	..	100
North States Pwr gold notes 5½s, 1940	97	..
North Texas Elec 5s, 1940	..	70
North Utilities 6s, 1943	96	..
Do 6½s, 1943	98	..
Ohio Edison 5s, '60	94	..
Lake Sup Dis P 7% pf, '29	..	..
Los Angeles Gas & Elec 6% pf	100	102
Met Edison pf (8)	102	104
Do 7% pf	105	106
Miss River Pwr (6)	99	101
Missouri Pub Serv pf(7)	90	94
Mtn States Pwr (1)	16	..
Do 7% pf	97	101
Nassau & Suf Light 7%	102	105
Nat Pub Serv pf (7)	93	97
Nat Wtrwks units (1.50)	60	70
Nebraska Power 7% pf	108	110
New Orleans P S 7% pf	97	99
Newark Consol Gas (5)	95	97
N J Pwr & Lt 6% pf	94	96
N Y Steam Corp	600	630
North N Y Util 7% pf	165	181
North Texas Elec	6	10
Do 6% pf	12	15
Ohio Pub Serv pf (7)	100	104
Ohio Riv Edison pf (7)	106	108
Oklahoma G & E 7%	105	..
Penn-Ohio P & L 6% pf	95	97
Do 7% pf	105	107
Penn Pwr & Lt pf (7)	106	108
Portld El & Pwr 6% pf	90	93
Puget Sd P&L pr pf (5)	85	87
Pub Svc of Col 7% pf	102	106
Rech G & E 7% pf, B	103½	106½
Do 7% pf, C	100	102
Shaffer Oil & Ref 1% pf	87	..
Sioux City G & E	97	99
Somerset Un Mid L (4)	74	..
So Jersey G E & T (8)	150	..
South Col Power, A (2)	17	..
Do pf	101	..
Southern L & P pf (6)	85	87
Do A pf (6)	80	..
Do B	80	..
Standard G & E 7% pf	102	110
Standard Pub unitd	31½	32½
Do voting trust ctfs	13	..
Tenn Elec Pwr 7% pf	104	107
Do 6% pf	94	97
Texas Pwr & Lt 7% pf	112	115
Toledo Edison 7% pf	107	110
Do pf (6)	95	100
Un Gas Imp pf (6)	90	94
Un Lt & Pr (N J) 5% pf	68	78
Un G & E (Conn) pf (6)	95	100
Un Public Serv units	90	95
Utah Pwr & Lt pf (7)	105	108
Utica G & E pf (7)	93½	96
Util Pwr & Lt 7% pf	87	91
Do pf (6)	75	80
Virginian Ry (7)	148	160
Wash Ry Elec	600	800
Do pf (5)	94	98

Tel. and Tel. Stocks.

	Bid	Asked	Yesterday.	Wednesday.
Am Dist Tel, N J	85	..		
Do pf	107	111	107	
Assoc T pf (7)	100	103	103	
Bell Tel Can (6)	130	136	130	
Bell Tel Pa (6.30)	111	114	111	
Cinn & Bell (4½)	112	116	112	
Comml Cable (1.25)	24½	..	24½	
Com-U Tel of Me	73	..	75	
Cuban Tel (8)	135	..	135	
Do pf (6)	102	..	102	
Div Inv of (7)	100	102	100	
E & Bay Tel (4)	65	69	65	
Elkyn Tel (2.50)	38	41	38	
Int Ocean Tel (6)	160	165	162	
Lincoln T & T (8)	115	..	115	
Mtn St T & T (8)	145	158	145	
N Eng T & T (6)	140	150	150	
N Y Mut T (4.50)	95	..	95	
Nor Nell T pf(6.50)	100	..	100	
Ohio Bell T pf(8)	140	145	140	
Pac & Atl Tel (6)	110	115	110	
Peninsular Tel (6)	110	..	110	
So Bell Tel & T (8)	114	118	114	
So Cal Edison (6)	..	..	..	
So Nev T & T pf(7)	..	..	..	
Tri-State T&T(6)	170	185	170	
Do pf (60c)	9	10	9	

ONE HUNDRED DOLLAR BONDS.

	Bid	Asked
A & O T 4s, 1930	78	82
B M T 6s, 1968	90	92
Chi & East Ill 5s, 1951	73	78
Fla East Coast 5s, 1974	45	70
Hudson-Man ref 5s, 1957	80	85
Ill C & T pr lien 5s, 53	40	..
Do adjust 5s, 1967	102	106
N Y Central ref 5s, 2013	103	105
N Y N H & H 6s, 1940	103	105
North Pac ref 3s, 2047	100	103
Phila & Reading 5s, 1973	80	85
Reading 4½s, 1997	84	87
St San Fran & S 5s, 1950	40	60
Seaboard Air Line 6s, '45	74	77
So Pac-S P Ter 4s, 1950	86	85
Virginian Ry 5s, 1962	98	100
Western Pac 5s, 1946	100	102

INDUSTRIAL AND PUBLIC UTILITIES.

	Bid	Asked
Am Pwr & Lt, 2016	103	105
Am Smelting 5s, 1947	96	101
Am T & T deb 5s, 1960	109	110
Do 5½s, 1943	104	106
Armour & Co 5½s, 1943	84	87
Brooklyn Edison 5s, 1949	102	103
Denver Gas 5s, 1951	90	100
Kan City P & L 5s, 1952	100	102
Lackawanna Steel 5s, '50	100	102
Montana Power 5s, 1951	93	95
New Eng Tel 4½s, 1961	93	96
N Y Tel 5s, 1939	101	103
Nor States Pwr 6½s, '34	101	103
Pac Tel 5s, 1937	101	103
Portland Ry & Lt 5s, '42	90	92
Do 6s, 1947	99	101
Postal Tel & C 5s, 1953	90	93
Public Ser Elec 5s, 1959	97	100
Southwest Bell 5s, 1934	101

STOCK EXCHANGE TRADING IN OCTOBER

The following table gives the amount of the dealings in the stock for which the averages are computed, as well as the total dealings in the rails and industrials, and the combined trading in both classes of issues and the number of the latter appearing in the daily and weekly transactions:

October—	25 Stocks Rails.	25 Stocks Industrials.	50 Stocks.	All Rails.	All Industrials.	Total All Issues Stocks.	No. of Deal'gs in Stks.	Net Change 50 Stocks.
1	151,800	851,400	1,003,200	218,000	4,209,180	4,324,810	868	+ 2.51
2	64,400	385,700	450,100	103,300	2,264,250	2,367,610	536	+ 2.20
3	105,500	732,400	837,900	183,110	3,242,290	3,417,350	812	+ 4.70
4	154,100	1,351,300	1,505,400	254,300	5,369,600	5,623,900	980	— 3.80
5	41,900	248,500	290,700	91,100	2,360,770	2,451,870	768	+ 0.38
5 days	518,300	2,718,300	3,236,600	828,900	19,336,620	20,116,520	1073	— 3.64
7	179,400	388,200	567,600	270,820	3,991,060	4,261,990	829	+ 5.08
8	106,500	404,300	510,900	147,490	3,810,810	3,958,000	823	+ 2.16
9	68,800	408,400	477,000	125,110	3,946,630	4,071,140	776	+ 1.31
10	105,200	571,000	676,200	174,820	3,329,310	3,504,130	790	— 4.70
11	142,500	415,200	557,700	234,250	3,729,340	3,963,590	839	+ .41
12	Holiday	.....	.....	.....	.....	.....	.....	.....
Week	602,000	2,287,000	2,890,000	950,390	18,209,710	19,160,260	1089	+15.15
14	99,800	453,800	553,700	145,220	2,910,630	2,755,850	806	— 1.34
15	125,200	370,100	495,300	210,300	2,850,690	3,107,650	802	— .77
16	153,200	351,000	504,200	297,250	3,189,050	3,486,300	877	— 5.56
17	58,000	306,800	364,800	122,820	2,724,350	2,847,170	810	+ 3.51
18	71,600	493,800	565,400	176,900	3,997,440	4,174,340	874	+ 4.80
19	51,000	404,200	455,200	127,400	3,260,420	3,387,820	787	— 1.51
Week	546,200	2,566,700	3,112,500	985,690	19,824,210	20,810,900	1328	+7.56
21	173,000	824,000	997,000	370,300	5,247,610	5,601,870	929	+ 2.31
22	315,200	1,366,800	1,682,000	701,500	8,837,230	9,729,930	1049	+ 2.61
23	213,400	889,500	1,102,900	528,420	6,646,540	6,974,960	900	— 18.24
24	411,800	1,760,800	2,172,100	966,920	12,225,830	12,966,930	974	— 5.38
25	184,000	735,000	907,000	411,830	5,124,220	5,447,225	824	— 2.55
26	44,300	247,000	292,700	91,570	1,383,430	1,387,660	358	+ 2.64
Week	1,154,400	5,047,200	6,187,600	1,804,060	35,617,220	37,502,180	1168	— 20.24
28	338,400	1,516,200	1,854,600	523,350	8,687,720	9,212,800	960	— 5.55
29	564,900	2,442,700	2,997,600	915,330	13,564,650	14,479,980	980	— 24.06
30	330,000	1,469,300	1,809,300	630,730	10,667,500	10,722,230	905	+ 17.66
31	701,000	1,067,200	1,768,200	536,620	6,812,570	7,349,190	1	— 422.67
4 days	1,421,800	7,495,400	8,917,200	2,567,460	41,732,060	42,430,340	1125	— 25.55
Month	4,823,700	26,171,600	24,405,800	6,947,350	154,720,580	141,668,310	1219	— 80.21
Oct., 1928	1,904,300	8,960,450	10,873,750	3,428,380	25,640,075	29,027,455	1035	+ 2.41

RECORDS OF LARGEST VOLUME OF STOCK TRADING ON N. Y. STOCK EXCHANGE.

	Day.	Saturday.	Week.	Month.		No. issues day.	Hour.
	Oct. 29,	Dec. 8,	Oct. 31,	Oct.	Year.	Oct. 24,	Oct. 29,
Date.	1929.	1928.	1929.	1929.	1929.	1929.	1929.
Shares	16,410,000	3,700,800	43,493,340	141,668,410	920,550,032	974	15,000,000

The following table gives the par value of the daily and weekly dealings in the various classes of bonds:

October—	Corporations.	U. S. Govt.	Foreign.	State.	City.	Total All Bonds.	Net Change Bonds
1	$8,442,000	$340,000	$1,979,000	.....	.....	$10,761,000	+ .18
2	6,476,000	484,000	1,941,500	.....	$1,000	8,902,500	+ .08
3	7,821,000	205,300	2,385,000	.....	1,000	10,412,300	+ .04
4	8,415,000	217,000	2,426,000	.....	1,000	11,059,000	+ .11
5	6,275,000	268,000	1,240,000	.....	.....	7,783,000	+ .03
5 days	$37,429,000	$1,514,500	$9,063,300	.....	$3,000	$48,914,000	— .18
7	$7,279,000	$218,000	$1,093,000	.....	.....	$8,490,000	+ .05
8	8,647,000	139,000	1,969,000	.....	.....	10,755,000	+ .76
9	6,795,000	125,500	1,271,000	.....	.....	8,191,500	+ .39
10	9,795,000	918,000	2,207,000	.....	.....	12,417,000	+ .12
11	10,938,000	199,000	2,911,000	.....	$16,000	13,108,000	+ .61
12	Holiday	.....	.....	.....	.....	.....	.....
Week	$43,474,000	$1,007,500	$11,425,000	.....	$16,000	$35,960,500	+ .61
14	$7,156,000	$261,000	$2,642,000	.....	.....	$10,059,000	+ .14
15	8,432,000	599,500	2,484,000	.....	.....	11,307,500	+ .11
16	8,810,000	146,500	2,767,000	.....	$3,000	11,696,500	+ .13
17	19,739,500	241,000	2,411,000	.....	.....	13,391,500	+ .14
18	7,270,000	536,000	4,205,000	.....	.....	12,105,000	+ .02
19	5,865,000	185,000	3,534,000	.....	.....	9,484,000	+ .09
Week	$50,007,500	$2,130,000	$18,143,500	.....	$3,000	$68,130,000	+ .39
21	$11,480,000	$301,000	$2,704,500	.....	.....	$14,485,500	+ .07
22	9,857,000	546,000	2,475,000	.....	$1,000	12,912,000	+ .10
23	15,262,500	289,000	3,025,000	.....	.....	16,576,500	+ .32
24	18,270,000	536,000	4,205,000	.....	.....	23,285,000	+ .13
25	12,106,000	1,030,000	3,736,000	.....	1,000	16,963,000	+ .05
26	4,820,000	605,000	1,805,000	.....	.....	7,230,000	+ .04
Week	$69,913,500	$3,327,000	$18,143,500	.....	$16,000	$91,402,000	+ .69
28	$12,669,000	$1,073,000	$4,041,000	.....	$3,000	$17,786,000	— .40
29	19,104,500	2,723,000	3,842,000	.....	1,000	28,519,000	— .16
30	15,010,000	1,615,000	3,451,000	.....	10,000	20,276,000	— 2.13
31	*13,137,000	2,815,000	3,736,000	.....	31,000	19,539,000	+ .32
4 days	$61,490,000	$8,226,000	$15,280,000	.....	$45,000	$89,120,000	— 2.74
Month	$262,412,000	$16,298,300	$72,772,000	.....	$79,000	$351,562,300	— 1.13
Oct., 1928	$162,229,500	$11,873,000	$60,432,000	.....	$59,000	$234,548,500	— .64

RECORDS OF LARGEST VOLUME OF BOND TRADING ON N. Y. STOCK EXCHANGE.

	Day.	Day.	Day.	Day.	Week.	Month.	Year.
	Corporation.	U.S.Govt.	Foreign.	Total All.	Total.	Total All.	Total All.
Date.	Apr. 23, '29.	Dec. 26, '28.	June 12, '28.	Dec. 29, '28.	Dec. 27, '28.	Dec. 1919.	1925.
	$20,826,000	$40,638,000	$7,844,000	$44,486,000	$131,620,200	$630,475,400	$4,068,898,000

*Stock Exchange opened at noon. †Approximated.

BANKS AND TRUST COMPANIES

NEW YORK BANKS.

Manhattan and Bronx.

	Bid	Ask.		Bid	Ask.
America	185	195	Lehanon	.....	145
Amer Union	190	210	Lafayett N B	53	58
Bk U S, un	125	135	Lincoln	225	245
Bk Yorktown	200	220	Manhat Co	975	1080
B'way Nat	190	200	Do new	210	220
Bryant Park	15	18	Do rights	10	17
Central Nat	180	200	Mech & Met	240	260
Chase	200	205	Merchants	175	190
Chat Phenix	142	143	Midtown	205	.....
Chelsea Exch	120	136	Penn Exch	120	136
do rights	75	85	Liberty Nat	3	5
Do rights	3	.....	Prince Store	175	.....
City	440	445	Public	70	180
Columbia	250	260	Seward	50	140
Commercial	625	675	Sterling	200	210
Continental	43	48	Sterling Nat	85	100
Fifth Av	3100	3200	Straus Nat	340	360
First Nat	6300	6500	Textile	65	70
Grace	250	270	Trade	90	110
Guiln State	110	130	Union (Bx)	135	145
Harbor State	12	16	Wash Sq N	140	145
Harriman	1850	2050	World Exch	230	260
Industrial	253	290	Yorkville	90	110
Inter Union	58	68	*Ex dividend.		

Brooklyn.

	Bid	Ask.		Bid	Ask.
Bay Pkway	170	210	Globe Exch	340	360
Bedford	230	250	Guardian	210	230
Bensonhurst	125	145	Kingsboro	175	195
Bklyn Nat	130	160	Lafayette	80	95
Citizens	225	275	Peoples, new	600	.....
Erasmus	230	250	Prospect	135	220
Flatbush	220	250	Ridgewood	75	85
Ft Greene Nt	110	125	Realty	315	340

Queens.

	Bid	Ask.		Bid	Ask.
Col Point N	145	165	M Bk of Far	.....	.....
Douglas'n N	200	250	Rockaway	300	350
Elmhurst	175	—	Do rights	30	125
Jamaica N	275	.....	Ozone Pk N	230	350
L I Nat Am	200	230	Q'sboro N	350	475
N Bk of Bay-side	100	115	Richmond	150	200
			Rock Beh N	275	375
			Woodside N	300	400

Richmond.

	Bid	Ask.		Bid	Ask.
Mariners Har	80	100	S I Bk & T	170	190
South Shore	150	180	Tottenville N	150	160
State Bank	300	.....	W N Bright	300	.....

Westchester.

	Bid	Ask.		Bid	Ask.
Amer Nat Bk	.....	.....	Rye N, new	110	115
Mt V & M	93	110	N City, N R	235	245
1st M Port	200	230	Yonkers N Bk & Tr	195	205
1st N, York	205	210	Do new	195	205
1st N, Mt V	2300	2600	West Co N	600	.....
Con. N Roch	470	510	*$50 par.		

Nassau.

	Bid	Ask.		Bid	Ask.
Baldwin N	340	425	Long I Tr	180	200
Bk of Gt Neck	240	430	Mal'ne Bk	160	175
Bank of Roslyn	215	.....	Nassau Bk, Lyn-brook	190	195
Centre Port	180	195	Nassau N C	350	400
Bk of Val St	165	190	Nass U Bk C	625	725
Citizens Nat	175	.....	Nas N Mid'la	370	435
First (Hic)	75	90	Peninsula Nat	150	165
East Rock N	35	42	Oceanside	370	410
1st N, Gt N	80	100	Pco N S & T	150	165
1st N, Hemp	675	730	Lynbrook	240	260
1st N, M'ne	350	410	Roslyn N Bk & Tr, new	255	265
1st N, Manola, ($10)	75	85	Sea Cliff	350	400
1st N of Oys B	70	80	Seaford	200	225
Glen Cove Trst	150	170	Security	350	400
Gt N T & S	90	100	Wheatley Hills	.....	.....
Lynbrook N	45	55	Westbury	350	400
*$50 par.					

Suffolk.

	Bid	Ask.		Bid	Ask.
Bk of Ft Jeff	90	120	Sayville, West	.....	.....
Cen Moriches	200	240	Hampton	350	425
Ctl Tr, Rocky Pt	100	120	Rk Hollow	225	400
Com T & Sav	150	175	Sag Harbor	225	400
1st N, Islip	325	375	Suffolk Co N	300	.....
1st N, Lgn Isl	250	275	RiverHead	650	800
1st N, Pt Jeff	250	300	Suffolk Co T	.....	.....
1st N, R & C	75	85	Riverhead	425	500
Patchogue	165	220			

BOSTON.

	Bid	Asked
American Trust Co	670	690
Atlantic Nat Bank	117	125
Bank of Com & Trust new	47	.....
Beacon Trust	92	.....
Boston Nat Bank	200	.....
Boston Safe Deposit & Trust	525	.....
Exchange Trust Co	230	.....
Federal Nat Bank	120	.....
First Nat Bank	165	167
Merchants Nat Bank	530	.....
Nat Rockland Bank	100	115
Nat Shawmut Bank	93	97
New England Trust Co	325	.....
Old Colony Trust Co	580	640
Second Nat Bank	135	.....
State Street Trust	350	.....
U. S. Trust Co	1400	1500
Webster & Atlas Nat Bank	200	.....

CONNECTICUT.

Bridgeport.

	Bid	Asked.
American Bank & Trust	300	.....
Bridgeport Trust	800	850
City National Bank & Trust	400	440
First National Bank	503	523

Hartford.

	Bid	Asked.
City Bank & Trust, New	300	800
First National Bank	195	205
Hartford-Conn Trust	160	170
Hartford National Bank & Trust	150	160
Phoenix State Bank & Trust	475	.....

New Haven.

	Bid	Asked.
First National	300	.....
Merchants National	315	325
Nat. Tradesmens Bank & Savings	230	240
Second National	300	.....
Union New Haven Trust	410	430

Waterbury.

	Bid	Asked.
Citizens Manufacturers Nat. Bank	320	.....
Colonial Trust	400	.....
Merchants Trust	300	.....
Waterbury National Bank	110	.....
Waterbury Trust	200	.....

NEW YORK TRUST COMPANIES.

Manhattan and Bronx.

	Bid	Ask.		Bid	Ask.
Bankers, new	190	195	Interstate, n	48	55
Bankers Trust	280	290	Irving	78	80
Bk of Sic T	75	85	Law Tit & Gu	60	80
Bk Europe T	185	.....	Do Ltd	75	85
BK N Y & T, new	200	.....	Law Tit & G	335	345
Bronx, new	95	100	M'facturers	170	180
Chase B T	105	110	Manufr Hill	230	240
Con Hanover	395	410	New York	350	360
Corn Exch	345	360	N Y Tit & M	60	64
County	225	240	Pacific	225	240
Empire	440	460	Public	190	200
Do new	93	95	State T & M	220	230
Equitable	340	360	Times Square	95	105
Fidelity, new	95	100	Title Guar	165	175
Fulton	500	520	Tr Co N Am	270	300
Guaranty	830	860	Unit States	3300	4000
Hibernia	230	235			

Brooklyn.

	Bid	Ask.		Bid	Ask.
Brooklyn	1000	1080	Midwood	340	380
Kings Co	3200	3500			

Westchester.

	Bid	Ask.		Bid	Ask.
Law T Mtg	270	300	West Trust	1050	.....
Mutual	400	450	West T & T	140	160
New R, new	310	350			

NEW JERSEY.

Newark.

	Bid	Asked.
Nat. Newark & Essex	410	420
N. J. National (*$25)	85	90

TRUST COMPANIES.

Federal (*$25)	125	135
Fidelity Union	255	270
Merchants and Newark ($25)	160	165
United States	160	170
West Side ($25)	170	175

Jersey City.

Commercial Trust (*$25)	170	190
First National ($25)	90	100
Franklin National (*$25)	50	60
Hudson County National ($25)	130	140
Journal Square Nat'onal	250	270
N. J. Title Guar (*$25)	170	180
Trust Co of New Jersey ($25)	130	140

Hoboken.

First National ($25)	180	.....
Jefferson Trust	260	280
Second Bank and Trust	61	75
Stevens Trust (stamped) ($25)	132	138

Union City.

First National Bank	220	.....
Hudson Trust	230	240

PHILADELPHIA.

BANKS.

	Bid	Asked.
Central	180	200
City National Bank and Trust	67	72
Commercial Nat. Bank and Trust	34	37
Corn Exchange	165	175
Girard	135	145
Market Street	110	120
Northwestern	120	130
Penn	140	150
Philadelphia	150	160
Textile National	150	165
Tradesmen's	360	410

TRUST COMPANIES.

Aldine	120	125
Bank of Philadelphia and Trust	30	35
Central Trust and Savings	30	35
Bankers	35	105
Colonial	225	240
Fidelity-Philadelphia	300	330
Finance Co. of Pa	450	500
Franklin	50	60
Germantown	70	75
Girard	170	180
Industrial (new)	100	105
Integrity	140	150
Land Title Trust	115	125
Pennsylvania	700	725
Real Estate Land Title	51	55
Real Estate (assented)	270	290

CHICAGO.

	Bid	Asked.
Central Trust of Illinois	290	320
Continental Illinois Bank & Trust	430	440
First National Bank	300	310
Foreman-State Nat'l	1,610	1,700
Harris Trust And Savings	1,000	1,020
National Bank of the Republic	225	235
Do rts	10	11
Northern Trust Co	340	350
Peoples Trust & Savings Bank	330	340
State Bank of Chicago	1,375	1,390
Straus National	360	370
Union Bank of Chicago	420	430

DETROIT.

	Bid	Asked
American State	165	175
Bank of Michigan	110	117
Commonwealth Com	115	120
First National	300	310
Peninsular State	120	125
Peoples Wayne Co	220	224

TRUST COMPANIES.

Fidelity Trust, new	130	137
Union Com Tr, new	110	120

PITTSBURGH.

	Bid	Asked.
Bank of Pittsburgh Na	180	190
First Nat Bank of Pittsburgh	395	405
Peoples Pittsburgh Trust	180	190
Pittsburgh Nat	180	.....
Union Trust	2,200	.....

CANADA.

	Bid	Asked.
Bank of Montreal	320	321
Bank of Nova Scotia	362	365
Bank of Toronto	300	307
Banque Canadienne Nationale	190	200
Canadian Bank of Commerce	310	312
Dominion Bank, new	240	250
Imperial Bank	305	306
Provincial Bank	115	130
Royal Bank	314	316

OUT-OF-TOWN EXCHANGES

BOSTON.

Sales.		High.	Low.	Last.
100	Lee Under	27	27	27
245	Lles & F	14½	14¼	14¼
30	Am Cable	85	85	85
10	Am Elect	15	15	15
30	Am Equities	23¾	23¾	23¾
5,422	Am Found	101	95	101
100	Am Pneu	9½	9½	9½
2	Do Pref	70	70	70
2,097	Am Superpower	241¾	241¾	241¾
35	Am Woolen	10¾	10¾	10¾
125	Amoskeag	70	70	70
3,825	Anaconda	55¾	55	55¾
150	Aris Coml	1¾	1¾	1¾
500	Avia Sec	8	8	8
185	Bigelow	17¾	17¾	17¾
1,000	Bost & Me	101	101	101
1,000	Budd Wheel	45	38	38
1,500	Cable Rads	9	9	9
125	Calumet & Hec	25¾	24¾	25
100	Cent Airport	6¼	6¼	6¼
30	Century Ice	24½	24½	24½
37,400	Chain Stores	15¾	15¾	15¾
2,000	Do warrants	5¾	5¾	5¾
42	Elec Storage	91¼	91¼	91¼
100	Empire Dists	12¾	12¾	12¾
1,000	Fire Assn	40¾	40¾	41¾
100	Fisch'n & S	54	54	54
800	Ford, Ltd, rets	13¾	13	13¾
200	Gen Asp	14¾	14¾	14¾
100	Gillette	25	25	25
30	H & H, N Y	50	50	50
100	Do pf	100	100	100
100	Isle Co	10¾	10¾	10¾
500	Interstate Dept	16¾	16¾	16¾
5,210	Lake Superl	14	13	14
400	Lsh Nav	113¾	123¼	123¼
100	Mass Mun	94	94	94
500	Mid Cas	32	30½	30½
24,200	Niag H Pow	10¾	10¾	10¾
2,000	Do warrants	6	5¾	5¾
200	No A rts, w I	1¾	1¾	1¾

BALTIMORE.

Sales.		High.	Low.	Last.
250	Appalachian	5¾	5	5¾
1,160	Arundel	47½	40	41
1,037	Black & D	31½	30	30½
50	Balt Trust	220	215	220
30	G & P Pref	115	115	115
13	Cont Trust	245	245	245
100	Comt Credit	34	34	34
75	Cons G & E	110	105	110
112	Do vot tr	105	97	105
40	Do 5% pf	100	90½	90½
10	Do 5½% pf	104¾	104¾	104¾
10	Do 6% pf	110	109	109
20	Consol Coal	52	48	48
2,279	Cop Range	19	17½	18
1,320	Credit Alli	28½	26	28½
50	Drown G & S	125	125	125
30	East Rolg Ld	2¾	2¾	2¾
100	East Suites	2	2	2
1,430	East G & F	35	30	30
5	Do pf	92	92	92
94	East G & P	1	1	1
1	Do pf	18¾	18¾	18¾
60	East S & Gt	40	40	40
75	Do 1st pf	80	80	80
188	Eden Brick	18	18	18
939	Fal Elec, 10.25	25¾	25¾	25¾
318	Fing Group	20	20	20
600	Fing & Spaul	33¾	33¾	33¾
265	First Nat Sta	70½	69¾	69¾
50	Gal-Balt'n	17½	17½	17½
363	Gin Gar, B	3	3	3
330	Do pf	5¾	5¼	5¼
100	Gt Nor Pow	44½	43½	44½
62	Gin A & Pref	1	1	1
100	Gin St Rwy	14½	13¾	14½
62	Gin A & Pref	1	1	1
354	Creslon	43	38	38
5	Crystal Tis	22	22	22
230	Dare Drug	19	19	19
1,250	Elec Shov	14½	14½	14½
9	Fitch Tube	1	1	1
	Union Tr	375	375	375
288	Formica Ins	70	60	60

CLEVELAND.

Sales.		High.	Low.	Last.
20	Adina Rub	3	3	3
555	Mullin Co	37	37	37
100	Bond Stk A	45	45	45
150	Cent Alloy	48	48	48
50	Do pf	103½	103½	103½
60	Chase Br pf	100	100	100
100	F A Chas	10	10	10
5	Ct Diam pf	110	110	110
100	Ct Sty stk dv	97	97	97
10	Ct Sty pf	110	110	110
18	Citts C	145	145	145
25	Cl Auto pf	19	18	18
100	Eaton Axle	25	24	24
1,000	Fisher Body	70½	69¾	70
165	Gen Cem	19	18¾	18¾
100	Foote Burt	32	32	32
30	Geom Stamp	25	25	25
50	Geom Stamp pf	41	41	41
100	Halle Bros	40	40	40
15	Har Stvb P	12	12	12
110	High Ist pf	105	105	105
100	Indus Tire	24	24	24
315	Interlake S	30	30¾	30
30	Kaynee	9	9	9
10	Lamson Sess	53	53	53
100	A G McKee	39	39	39
5	Met Bld pf	104	104	104
40	Miller Rb pf	89	89	89
340	Mohawk Rb	15½	15	15½
55	N Carb pf	132¾	132¾	132¾
10	Natl Refg	32	32	32
110	Natl Tile	23	23	23
545	Nes Le M A	10½	10	10½
70	Ohio Bell pf	110½	110½	110½
124	Ohio Br, B	19¾	18¾	19
25	Ohio Ship	20	20	20
38	Packard	27	27	27
45	Packer Corp	18	18	18
220	Patter Sons	28	28	28
100	Peerless Mot	3	3	3
40	R & M pf	97½	97½	97½
10	Schlff Steel	15	15	15
345	Selby Rubber	21¾	21¾	21¾
100	Selby Shoe	25	25	25
50	Star Sc M	45	45	45
300	Stur Wms	53¾	53¾	53¾
30	Do AA pf	104	104	104
30	Union Metal	33	33	33
365	Union Trust	119	119	119
75	United Bk	390	390	390
100	Weinhard Br pf	90	90	90
100	Wes Sup N J	88	88	88
700	Weat R Lat	50¾	50¾	52¼
300	Reliance Ins	75¾	75¾	76¼
800	Stanley Wks	39	39	39
455	Shreveport	13¾	13	13½
3,000	Stand Brands	35	31	35
900	Tenopah Rel	1¼	1¼	1¼
700	Tenopah New	2¾	2¾	2¾
1,232	Union Tract	30¾	30¾	30¾
500	Un Corp pf	45	45	45
4,800	Do cifs	32¾	32	32¾
1,200	U Dl Earth	1¾	1¾	1¾
61,500	Un Gas Imp	38	37	38
	Do pf	94¾	94¾	94¾
15,000	Do cifs	94¾	94¾	94¾
500	U S Distrib	54¾	54¾	60
200	Do B	20	20	20
300	Victor Inv	18¾	18¾	18¾
200	Warner Sug	54¾	54¾	54¾
400	W Jer & S	53	53	53¾

HALTIMORE.

Sales.		High.	Low.	Last.
105	Fid & Gu F	50	50	50
5	Fin Serv, A	15	15	15
$14	First N Bk	53	52	52
20	Houst Oil pf	80	80	80
162	Mt Cas	101½	100	100
110	Mtr & M T	43	41	41
10	Mt Ver Mills	13¼	13¼	13¼
167	Mt Ver Mills	13¼	13¼	13¼
25	N Bk, Balt	420	420	420
450	N Amer Cas	45	45	45
30	Ner Cen Ry	80	80	80
310	Pa W A P	80	80	80
880	Pa Wat & P	37½	37	37½
455	Un Trust	87	86	86
223	Un Rwys	8¾	8¾	8¾

Bonds (Sales in $1,000 Units).

1	Md M fr 38	93½	93½	93½
5	Sandura 6s	87	87	87
2	W S & A Ry 6s	104	104	104
1	Uni Rys fdg 5s	80¾	80¾	80¾
2	Do 1st 4s	73¾	73¾	73¾
3	Do

MARKETS IN LONDON, PARIS AND BERLIN

Rally on English Exchange Follows Lowering of the Bank Rate.

FRENCH STOCKS IMPROVE

Various Factors Serve to Hearten Traders—Violent Fluctuations on German Boerse.

Special Cable to THE NEW YORK TIMES.

LONDON, Oct. 31.—The stock market responded well to the sudden lowering of the bank rate. Even before the welcome announcement there had been general recovery, influenced by yesterday's rallies in Wall Street. Gilt-edge securities were buoyant, notably the war loan, which closed 9-16 higher at £100⅝, and the funding loan, which rose ½ to £87.

Canadian Pacific leaped $11 to $219, while British railroads made substantial gains. General Electric advanced 4s to 47s. Associated Electric 2s to 32s and Hydroelectric $6 to $50. Columbia Graphophone gained £1¼ to £6¼, while His Master's Voice advanced 9-16 to £6 1-16.

Tobaccos were strong, with Carreras at 15, British-American at £6 1-32, Imperial at £4⅞. International Nickel jumped 4½ to 42. Oils improved all along the line, with Royal Dutch up £1¾ to £33½ and Mexican Eagles 1s 6d higher at 17s 9d.

The price of rubber rose to 9⅛d a pound, and shares also advanced. Among the Rhodesian coppers Bwana rallied strongly to 27s 6d, while Chartered jumped 3s 3d to 39s.

Money was cheaper in Lombard Street, with overnight loans offered as low as 4½ per cent. The discount market for a time was disorganized by the unexpected rise in the bank rate, but later steadied until three-month bills were quoted at 5 11-16 per cent. Sterling was dull at $4.87 19 32. The Bank of England announced receipt of £375,000 in sovereigns from New Zealand, and the sale of £1,718 of bar gold.

London Closing Prices.

	Closing Price.	Net Ch'ge.
American Celanese	58½	+ ½
Do pf	£18	..
Anglo-Dutch	53⅜	+ 1⅛
Assoc Port Cem ord	30s7½d	+ 1s1d
Assoc El of Great Britain	73s	+ 2s
British Celanese	5½	..
Do pf	15s	+ 3d
Cables & Wireless B	£4 9-16	+ ⅛
Canadian Celanese	24	..
Do pf	£10	..
Canadian Marconi	£1½	+ ⅛
Columbia Graphophone	£6¼	+ 1¼
Courtaulds, Ltd	£3⅞	+ ⅛
Creole Oil	£1⅞	+ ⅛
H M V Graphophone	£6	+ ¼
Hydroelec Sec (basis 85-£1)	48½	+ 1½
Imperial Chemical	30s9d	+ 1s
Int Holding (basis 85-£1)	8	..
London Tin Syndicate	£2	..
Marconi	£51	..
Margarine Union	44⅝	+ ⅛
Margarine Unie	44⅝	+ ⅛
Mex L & P (Amer funds)	$75	— $8
Rhodesian Sel Trust	£2⅛	+ ⅛
Rio Tinto	£49½	+ 1¼
Royal Dutch	£33½	+ 1¾
Shell Transport	£4⅞	+ ⅛
Tin Selection Trust	17s9d	+ 3d
Underground Electric	22s3d	+ 3d
War Loan 5s	£100⅛	+ ⅛

(Per cent of par.

Tone Firmer in Paris.

Wireless to THE NEW YORK TIMES.

PARIS, Oct. 31.—The downward trend of the Bourse in the last few days was checked this morning following a firmer tendency shown in Wall Street. The lowering of the Bank of England discount rate from 6½ to 6 per cent created a favorable impression in Paris and caused many stocks to improve, notably French rentes.

Improvement in the political situation also helped to strengthen the market's tone. The Curb Market also picked up. Rentes closed as follows: The 3 per cents, 78.85; 1917 4s and 1918 4s, 84.50; 1920 amortizable 5s, 125.30; 1928 5s, 101; 1920 6s, 105.40; 1927 amortizable 6s, 106.60.

Paris Closing Prices.

BONDS.	Closing Price.	Net Chge.
Rente 4% 1917	94.50	+ .35
Rente 5% 1915-16	105.10	+ .90
BANKS.		
Banque de France	21,875	+1,425
Banque de Paris et des Pays Bas	2,950	+ 150
Banque de l'Union Parisienne	2,040	+ 90
Comptoir National d'Escompte	1,950	+ 50
Credit Foncier	1,775	+ 150
Societe Generale	1,830	+ 50
Credit Commercial de France	1,600	+ 50
Societe Marseillaise	1,180	..
Banque National de Credit	1,625	+ 40
PUBLIC UTILITIES.		
Cie. Generale d'Electricite	3,605	+ 245
Energie Elec. du Littoral Medit	1,380	+ 70
Energie Elec. du Sud Ouest	1,525	+ 17
Union d'Electricite	1,305	+ 60
INDUSTRIALS.		
Canal de Suez	20,900	+ 375
Hotchkiss & Cie	2,165	+ 103
Kuhlmann	1,190	+ 64
Mines de Courrieres	1,710	+ 35
Pathe Cinema	2,750	+ 50
St. Gobain, Chauny, Cirey	7,095	+ 175
Schneider & Cie	2,025	+ 35
Haut Katanga capital shares	7,180	+ 25
Asturienne des Mines	505	+ 52
Air Liquide	2,195	+ 205
Credit General des Petroles	905	+ 125
Wagon Lits	640	— 5
Ford of France	205	+ 5
RAILROADS.		
Chemin de Fer du Nord	2,400	+ 160
Paris Lyons Mediterranean	1,380	+ 9

Berlin Prices Irregular.

Special Cable to THE NEW YORK TIMES.

BERLIN, Oct. 31.—A series of violent fluctuations marked today's session of the Boerse, due to various stimulating and depressing factors which came so suddenly that speculators and brokers had difficulty in devising measures to meet the changing situation.

The opening was firm, due to more favorable reports from the New York Stock Exchange and the fact that the monthly settlement day passed smoothly. Polyphone shares advanced 10, Siemens 9, Salzdetfurth 8, Schubert & Salzer and Reichsbank shares 6 points each. Celanese, Bavarian Motors, Charlottenhurger Wasser and Julius Berger also were in demand and firmer in price. The mining group improved 2 to 5 points.

Half an hour after the opening the situation changed suddenly and the market declined when it was announced that in view of expectations a referendum against the Young plan might after all obtain the required 10 per cent. Shortly after 1 o'clock London reported the reduction in the banking discount rate and instantaneously the tendency became again firm. In the last half hour speculators began short selling, which caused further fluctuations, and at the close only 50 per cent of the day's gains were maintained.

Berlin Closing Prices.

	P.C. of Net Par. Chge.
Berlin Handels Ges. (12)	155 ..
Commerz und Privat-Bank (11)	165 ..
Darmstaedter & Natl. Bank (12)	245 ..
Dresdner Bank (10)	150 ..
Deutsche Bank (10)	164 ..
Disconto-Ges. (10)	158 ..
Reichsbank (12)	257 + 2
Allg. Elektr. Ges. (A. E. G.) (8)	167 + 2
Gelsenkirchen Bergwerk (8)	127 + 4
Heyden Chemical (5)	65 + 3
Hoesch Eisen (9)	127 + 3
I. G. Farb. Ind. (Dye Trust) (12)	179 + 4
Kontinental (12)	144 + 1
Manasmann Tubes (7)	97 + 1
Phoenix Bergbau (6%)	103 + 1
Rhein. Westf. Elek. (M. W. E.) (8)	209 + 4
Siemens & Halske (10)	300 + 9
Leonhard Tietz (10)	162 + 1
Vic. Stahlwerke (U. S. Works) (8)	197 + 1

FOREIGN EXCHANGE

Sterling Rallies After Opening Decline—Bank Rate Changes Abroad and Here Factor.

The erratic movement in sterling yesterday, first a slump as a sequel to the unexpected cut in the English Bank rate, followed by an equally brisk rally on expectations later fulfilled that the local Reserve Bank rate would be dropped, thus offsetting the change abroad, held the attention of bankers and dealers to the exclusion of the movement in other currencies.

THURSDAY, OCT. 31, 1929.

Range of Rates; Sight Exchange.

	High.	Low.	Final.	Wednesday. Final
LONDON	$4.87⅛	$4.87⅛	$4.87⅛	$4.8713
PARIS	3.93⅛	3.93⅛	3.93⅛	3.9312
ROME	5.23¾	5.23¼	5.23¼	5.23⅜
BERLIN	23.93	23.91	23.92½	23.93
COPENH'GEN.	26.79½	26.78½	26.78½	26.79
OSLO	26.79	26.78½	26.78½	26.79
STOCKHOLM	26.86	26.84½	26.84½	26.85

CLOSING RATES.

Quotation on sterling represents dollars and decimals of a dollar; all others represent cents and decimals of a cent. Quotations preceded by the decimal mark indicate a price measured in fractions of a cent.

Europe.

	Thurs-day.	Wednes-day.	Week Ago.	Year Ago.
STERLING—Per £1 60% per sovereign				
Demand	$4.87⅛	$4.8713	$4.87¼	$4.8413
Cables	4.87⅛	4.8717	4.88⅛	4.8438
Com., 30 days	4.82½	4.82½	4.82½	4.80½
Com., 60 days	4.76⅞	4.76⅞	4.76⅞	4.78⅛
FRANCE—Revalued at 3.92⅞ cents per franc				
Demand	3.93⅛	3.93⅛	3.93⅛	3.90⅛
Cables	3.94⅛	3.93⅛	3.94⅛	3.90⅛
ITALY—Par 3.86⅓ cents per lira.				
Demand	5.23⅝	5.23⅝	5.24	5.23⅛
Cables	5.23⅝	5.23⅝	5.24¼	5.23⅛
BELGIUM—Par 13.91⅛ cents per belga				
Demand	13.98½	13.98½	13.98½	13.89¾
Cables	13.99¼	13.99¼	13.99¼	13.90⅛
GERMANY—Par 23.8 cents per mark				
Demand	23.93¼	23.93	23.90½	23.81⅝
Cables	23.93½	23.94	23.91½	23.82¼
AUSTRIA—Par 14.07 cents per schilling				
Demand	14.25	14.25	14.25	14.125
Cables	14.25	14.25	14.25	14.125
CZECHOSLOVAKIA—Par 2.964 cents per crown (stabilized 33.13 crowns).				
Demand	2.9612	2.9625	2.9625	2.9615
Cables	2.9637	2.9650	2.9650	2.9650
DENMARK—Par 26.8 cents per krone.				
Demand	26.78½	26.79	26.78½	26.85
Cables	26.80½	26.81	26.79½	26.86
FINLAND—Par 2.515 cents per finnmark				
Demand	2.52	2.52	2.52	2.52
Cables	2.52⅛	2.52⅛	2.52⅛	2.52⅛
GREECE—Par 1.93 cents per drachma				
Demand	1.40⅛	1.50	1.30⅛	1.25⅛
Cables	1.30⅞	1.30⅛	1.30⅛	1.30
HOLLAND—Par 40.2 cents per florin.				
Demand	40.32⅛	40.33	40.31⅛	40.08
Cables	40.35⅛	40.35	40.33⅛	40.11
HUNGARY—Par 17.49 cents per pengo.				
Demand	17.50	17.50	17.50	17.50
Cables	17.50	17.50	17.50	17.50

	Thurs-day.	Wednes-day.	Week Ago.	Year Ago.
NORWAY—Par 26.8 cents per krone.				
Demand	26.78½	26.79	26.77⅛	26.64½
Cables	26.80⅛	26.81	26.79¼	26.65⅛
POLAND—Par 11.22 cents per zloty.				
Demand	11.25	11.25	11.25	11.25
Cables	11.25	11.25	11.25	11.25
PORTUGAL—Par $1.0805 per escudo.				
Demand	4.52	4.52	4.52	4.53
Cables	4.53	4.53	4.53	4.54
RUMANIA—Par .00608 per leu (stabilized Feb. 7).				
Demand	.60	.60	.60	.61
Cables	.60	.60	.60	.61
SPAIN—Par 19.3 cents per peseta.				
Demand	14.23½	14.24	14.22	16.12
Cables	14.24½	14.25	14.23	16.13
SWEDEN—Par 26.8 cents per krona.				
Demand	26.84⅜	26.85	26.85½	26.71½
Cables	26.86⅛	26.87	26.87½	26.72½
SWITZERLAND—Par 19.3 cents per franc.				
Demand	19.37	19.37½	19.38	19.22⅝
Cables	19.38	19.38½	19.39	19.24½
YUGOSLAVIA—Par 19.3 cents per dinar.				
Demand	1.76¼	1.76¼	1.76⅜	1.76¼
Cables	1.76¼	1.76¼	1.76⅜	1.76⅛
Far East.				
CHINA—Cents per silver dollar for Hongkong; per tael for Shanghai and Peking.				
Hongkong—				
Demand	43.44	43.56	43.56	50.08
Cables	43.50	43.62	43.62	50.12
Peking—				
Demand	56.50	56.00	56.25	64.75
Shanghai—				
Demand	55.19	75.06	55.31	64.06
Cables	55.25	55.12	55.37	64.12
INDIA—Calcutta: 36.56 cents per rupee.				
Demand	36.25	36.25	36.31	36.50
Cables	36.37	36.31	36.37	36.56
PHILIPPINE ISLANDS—Manila: Par 50 cents per silver peso.				
Demand	49.69	49.69	49.69	49.70
Cables	49.75	49.75	49.75	49.75
JAVA—Par 40.2 cents per florin.				
Demand	40.25	40.25	40.25	40.12
JAPAN—Par 49.8 cents per yen.				
Demand	48.19	48.06	47.75	46.69
Cables	48.75	48.12	47.81	46.75
STRAITS SETTLEMENTS—Par 56.78 cents per dollar.				
Demand	56.87	56.87	56.87	56.75
Cables	57.00	57.00	57.00	56.81
South America.				
ARGENTINA—Par 42.44 cents per Argentine paper dollar				
Demand	41.68	40.92	41.88	42.17
Cables	41.75	41.00	41.93	42.22
BRAZIL—Par 11.96 cents per paper milreis.				
Demand	11.82	11.82	11.90	11.94
Cables	11.85	11.25	11.93	11.97
COLOMBIA—Par 97.37 cents per gold peso.				
Demand	96.62	96.62	96.62	98.04
CHILE—Par 12.165 cents per gold peso.				
Demand	12.12	12.12	12.12	12.06
Cables	12.18	12.18	12.18	12.12
PERU—Par $4.8665 per pound.				
Demand	4.00	4.00	4.00	3.99½
Cables	4.01	4.01	4.01	4.00⅛
URUGUAY—Par $1.0342 per gold peso.				
Demand	95.75	97.75	97.75	112.00
Cables	96.00	98.00	98.00	112.25
Central America.				
GUATEMALA—Par $1.00 per quetzal.				
Cables	1.00	1.00	1.00	1.00
Canada.				
MONTREAL—Par 100 cents per Canadian dollar.				
Demand	97.25	97.25	98.85	99.96
Mexico.				
MEXICO CITY—Par 49.85 cents per gold peso.				
Demand	48.04	48.04	48.11	48.03

BANK OF ENGLAND'S GOLD DOWN FOR WEEK

Decrease £879,000—Banking Reserve Increases and Reserve Ratio Rises to 31⅞%.

LONDON, Oct. 31 (AP).—The weekly statement of the Bank of England shows the following changes in pounds sterling:

Gold coin and bullion	decreased £879,000
Res. held by depts., gold and notes	decreased 2,312,000
Notes in circulation	increased 1,438,000
Notes in reserve	decreased 2,241,000
Loans on govt. securities	decreased 610,000
Loans on other securities	increased 1,482,000
Public deposits	decreased 1,405,000
Other deposits	decreased 17,000

The proportion of the bank's reserve to liabilities is 30.12 per cent.

Last week the bank's ratio was 31.80 per cent; two weeks ago, 28.04. The percentage of June 13, 57.97, was the highest of the year to date and the highest reported in any week since Sept. 21, 1913. The percentage of Aug. 8, 22.41, was the lowest of the year.

The statement, compared with the corresponding week one and two years ago, is as follows:

	1929.	1928.	1927.
Total gold holdings	£132,141,619	£164,920,677	£151,251,087
Res. in bkg. dept., gold and notes	50,168,472	34,425,142	34,425,142
Notes in circulation	358,819,813	124,802,205	136,575,945
Public deposits	14,383,806	14,123,368	21,346,528
Other deposits	86,230,643	108,522,991	100,653,850
Government securities	62,851,855	42,623,431	44,610,178
Other securities	26,123,186	42,562,386	60,673,065
Ratio of reserve to liabilities	30.12	42.64	28.25

The gold holdings of Oct. 3, £130,343,588, were the smallest since gold payments were resumed in 1925; the largest this year were £164,211,400, on June 13, and those of Sept. 12, 1928, £176,584,362, were the largest in the history of the bank. At the close of April, 1925, when free gold payments were resumed by the Bank of England, they stood at £155,742,064.

The Bank of England's official discount rate was reduced to 6 per cent from 6½ per cent, at which rate it had remained since Sept. 26, 1929, when it was advanced from 5½ per cent.

END GREEK LOAN PLAN.

Seligmans and Athens Government Terminate Agreement.

J. & W. Seligman & Co. and the Greek Government have terminated by mutual consent the loan agreement entered into between them on Jan. 25, 1929, it was announced yesterday. The reason for the termination was that the International Financial Commission refused to accept the mandate given it by the Greek Government nine months ago for the service of the loan.

Service by the International Financial Commission was a condition precedent to the opening of a credit and the purchase of bonds under the contract.

ITALIAN STOCK PRICES.

Quoted in dollars on basis of prices on Milan Stock Exchange:

BANKS.	Bid.	Asked.
Banca d'Italia	85½	86⅝
Banca Commerciale Italiana	70	70½
Banca d'America d'Italia and Ameritalia	10⅜	10⅝
Banca Nationale di Credito	25½	25⅝
Credito Italiano	40⅛	41
PUBLIC UTILITIES.		
Adamello	17⅜	18⅛
Adriatic Electric	16⅛	17
Italgas	11⅜	12⅛
Italian Edison	42⅜	43⅜
Lombard Electric	23⅝	24⅜
Seso Electric	6⅞	7
Sip Electric	7⅞	8
Terni Electric	29¾	30⅜
Unes	5⅞	6⅛
INDUSTRIALS.		
Cesnich	6⅜	6⅝
Ernesto-Breda	5⅛	5⅝
Fiat Motors	25⅜	25⅞
Isotta Fraschini	10⅛	10⅜
Montecatini	12⅝	12¾
Navigazione Generale Italiana	25½	27
Pirelli Rubber	59	61

GENEVA QUOTATIONS.

Special Cable to THE NEW YORK TIMES.

GENEVA, Oct. 31.—Stocks were irregular today. Closing quotations included:

	Closing Price.
Union Financiere de Geneve	718
Societe de Banque Suisse	810
American European Securities, com.	225
Do pf	200
Hispano Americana de Electricidad	2,270
Credit A Anglo-Swiss Cond Milk Co.	990
Krueger & Toll	725
Cie Suedoise d'Allumettes B	415
BOND.	
Societe Meridionale d'Electr 7s, 1937	5,000

FRENCH BANK GAINS GOLD, EXPANDS LOANS

Gold Reserve Up 72,000,000 Francs for Week—Home Discounts Increase 1,060,000,000.

PARIS, Oct. 31 (AP).—The weekly statement of the Bank of France shows the following changes, in francs:

	Oct. 31.	Oct. 24.	Oct. 17.	Nov. 2. 1929.
Gold	Increased 72,600,000			
Sight balances abroad	Decreased 27,000,000			
Bills disc. at home	Increased 1,060,000,000			
Bills bought abroad	Increased 52,000,000			
Advances	Decreased 42,000,000			
Circulation	Decreased 180,000,000			
Current accounts	Increased 1,376,000,000			
Gold	55,542	55,470	56,155	51,735
Fgn. sight crdts.	7,136	7,165	7,188	15,982
Circulation	60,144	60,324	60,860	61,323

With the above changes for the week, yesterday's statement of the Bank of France, which covers the actual position of a week ago, compares with those of the preceding two weeks and the corresponding week of 1928. Items in the table are in millions of francs:

The gold reserve reported this week is the highest in the history of the bank. The largest holding prior to revaluation of currency in 1928 were on Sept. 2, 1920, when they were 5,590,670,890 francs at the old valuation, or 27,953,300,000 according to the present franc value. The note circulation as reported Oct. 10 was also the highest ever recorded. Prior to the stabilization decree the highest point reached by the bank's note circulation, which was then at about the present franc valuation, was 60,384,546,000 francs on May 10, 1928. A year ago it was 61,326,698,000.

The French bank's official discount rate remains at 3½ per cent, to which it was reduced on Jan. 10, 1928.

JAPAN'S EXPORTS DECREASE

Decline $14,400,000 in September, but Still Exceed Imports.

Special to The New York Times.

WASHINGTON, Oct. 31.—Japan maintained an excess of imports over exports in September, despite a marked decline in shipments abroad of raw silk and a large volume of raw cotton imports, according to a cable dispatch today from Acting Commercial Attaché J. H. Ehlers at Tokio.

Preliminary figures show Japan's September exports totaled $95,400,000, a decrease from the preceding month of $14,400,000, while imports totaled $70,000,000, or $11,000,000 lower than in August. Japan's foreign trade has developed an appreciably favorable balance each month since July, and it is anticiapted, Mr. Ehlers said, that the adverse merchandise balance for 1929 will be the lowest for several years past.

FOREIGN BOND AVERAGES.

OCTOBER, 1929.
(Ten Government Issues.)

Date.	Close.	Ch'ge.	Date.	Close.	Ch'ge.
Oct. 1	104.70	+.04	Oct. 17	105.02	—.05
Oct. 2	104.68	—.04	Oct. 18	105.17	+.15
Oct. 3	104.65	—.01	Oct. 19	104.96	—.21
Oct. 4	104.52	—.13	Oct. 21	105.00	+.04
Oct. 5	104.38	—.14	Oct. 22	104.87	—.13
Oct. 7	104.94	+.01	Oct. 23	105.08	+.14
Oct. 8	104.50	—.05	Oct. 24	104.81	—.27
Oct. 9	104.50	+.01	Oct. 25	104.87	+.06
Oct. 10	104.39	—.11	Oct. 26	104.81	—.06
Oct. 11	104.75	—.04	Oct. 28	104.80	+.09
Oct. 12	Holiday		Oct. 29	103.69	—1.21
Oct. 14	104.74	—.01	Oct. 30	103.57	—.12
Oct. 15	104.77	+.03	Oct. 31	103.65	+.08
Oct. 16	105.07	+.30			

RANGE FOR OCTOBER

	High.	Date.	Low.	Date.	Last.
1929	105.17	18	103.57	30	103.65
1928	105.32	25	103.57	11	105.09
1927	106.72	8	105.21	22	106.20
1926	104.31	22	104.16	8	104.30
1925	103.23	21	102.67	28	103.10
1924	101.87	2	101.22	28	101.50
1923	90.66*	15	88.30	30	88.36

*To date.

YEAR'S RANGE

	High.	Date.	Low.	Date.	Last.
1929	105.66	Feb. 4	103.57	Oct. 30	103.65
1928	107.42	Apr. 5	103.10	Dec. 21	105.09
1927	108.12	Oct. 3	104.82	Jan. 3	106.59
1926	105.07	Dec. 13	102.60	Mar. 31	105.02
1925	103.80	Nov. 16	101.04	Jan. 2	103.36
1924	102.65	Nov. 28	97.71	Jan. 5	101.10
1923	101.14	June 7	90.52	Jan. 20	97.83
1923	108.10	Apr. 17	97.40	Nov. 14	99.81

*To date.

AVERAGES FOR LAST 12 MONTHS
(Ten Government Issues.)

	High.	Date.	Low.	Date.	Last.	Ch'ge.	Net
Oct.	105.17	18	103.57	30	103.65	—1.01	
Sep.	106.94	21	104.35	11	104.66	+.16	
Aug.	104.98	9	104.44	20	104.50	—.35	
July	105.37	26	104.23	29	104.75	+.23	
June	105.16	13	103.89	18	104.52	—.97	
May	105.31	4	104.19	27	104.59	—.45	
Apr.	105.10	24	103.44	1	105.04	+.72	
Mar.	104.80	1	104.07	21	104.32	—.72	
Feb.	105.58	4	105.01	27	105.05	—.19	
Jan.	105.21	28	105.47	8	105.81	+.32	
1928—							
Dec.	105.38	5	105.10	24	105.09	—.27	
Nov.	105.90	7	105.60	23	105.76	—.14	

MANY JOIN MOVE FOR EXTRA DIVIDENDS

Consolidated Gas, Standard Oil of Indiana and Others Vote Payments.

SOME INCREASES SHOWN

Marmon Motor Car Declares Quarterly Ahead of Time to Hearten Stock Circles.

The Consolidated Gas Company and other corporations joined yesterday in the movement to declare extra dividends at this time, following similar action by the United States Steel Corporation, the American Can Company and the American Tobacco Company. Other companies to declare extra or increased dividends yesterday were the Standard Oil Company of Indiana, the New Jersey Zinc Company, the Yale & Towne Manufacturing Company, the United States Dairy Products Corporation and the Warren Brothers Company.

The Consolidated Gas Company placed its common stock on a $4 annual basis, against $3 previously paid, by the declaration of a $1 quarterly dividend. The stock was put on a $3 basis when it was split two-for-one last Summer. This was equivalent to a $6 return on the old stock, which had paid $5. The latest increase is equivalent to $8 on the old stock.

Standard Oil of Indiana declared an extra dividend of 25 cents, this payment being warranted in view of the earnings outlook, according to E. G. Huebert, president. Directors are considering listing the stock on the New York Stock Exchange.

New Jersey Zinc declared an extra dividend of $1 and Yale & Towne an extra of $1.

United States Dairy declared a quarterly of $1.25 on Class A common, placing it on a $5 annual basis, against $4 previously paid.

Warren Brothers doubled its annual rate by declaring a quarterly of $2, placing its stock on an $8 annual basis. In addition, it declared an extra dividend of $1 a disbursement ordered in the past two years also.

Best & Co. Plan Increase.

P. Le Boutillier, president of Best & Co., said that at their meeting next month the directors would consider increasing the annual dividend rate to $2. He said that rate would be warranted by increased profits and that the company's position was strong, with no bank loans and net quick assets greater than they were a year ago. A $2 basis for the stock would be equal to $4 on the old stock, which paid $3. Stockholders received an additional share for each share held last December.

The Marmon Motor Car Company declared its quarterly dividend of $1 ahead of time, G. M. Williams, president, recommending the action in view of its being scheduled for the next meeting of directors. Mr. Williams said that in view of stock market conditions it was his feeling that corporations in a strong financial position should inspire confidence by evidencing that earning power and net assets of basic securities were fundamentally secure.

The National Public Service Corporation has declared an initial dividend of 75 cents a share on the Class B common stock, payable Nov. 1, 1929, to stock of record Oct. 15. The company announced an intention to pay dividends hereafter at the rate of 25 cents per quarter, the first quarterly dividend to be paid on Feb. 1 to stock of record Jan. 15, 1930, if the intention can be carried out as expected.

Many Other Disbursements.

The United Carbon Company has declared an initial common dividend of 50 cents a share, payable Jan. 1, 1930, to stock of record Dec. 12.

The directors of the F. & W. Grand 5-10-25 Cent Stores, Inc., declared a stock dividend of 5 per cent in common stock on the common stock yesterday.

The Bulova Watch Company has declared an initial quarterly dividend of 75 cents a share on the common stock, placing it on an annual basis of $3 a share.

The directors of the Forhan Company yesterday declared an adjusting dividend of 20 cents a share on the class A stock, payable Nov. 11 to stock of record Nov. 7. Inasmuch as stockholders at a special meeting also voted to dissolve the company, no further dividends will be declared.

The Southern Pipe Line Company has declared a dividend of $10 a share to be made from the capital stock reduction account, payable Dec. 31 to stock of record Dec. 2. The payment is entirely from the proceeds of the sale of plant assets of the company no longer required for its operation.

A special dividend of 2 per cent in stock and between 25 and 45 cents a share in cash has been declared on the common stock of the Claude Neon Electric Products Corporation of Delaware. Special common dividends are in addition to regular common dividends payable on Jan. 1. They result from the absorption of the Electrical Products Corporation of Oregon by the company.

CHANGES IN CORPORATIONS.

F. H. Nickerson Made Vice President of Consolidated Gas.

Frank H. Nickerson has been elected vice president and John R. Fenniman treasurer of the Consolidated Gas Company.

Robert C. Stanley, president of the International Nickel Company of Canada, Ltd., and Fred Searls, Jr., vice president of the Newmont Mining Corporation, have been elected directors of the American Metal Company, Ltd.

Warren W. Warner has resigned as president of the Bryant Park Bank to assume the presidency of the Clinton Trust Company, formerly the Guild State Bank.

John W. Maher has resigned as treasurer of P. H. Mark & Co. and has opened offices under his own name at 25 Broadway to transact over-the-counter business, in which he has been engaged for many years.

James P. Thomas has been admitted as a special partner to the firm of J. W. Davis & Co.

Chauncey H. Murphey has been admitted as a general partner to the firm of Baylis & Co.

Forhan-Zonite Deal Approved.

The stockholders of the Forhan Company yesterday approved the sale of the company to the Zonite Products Corporation for $5,250,000 in cash and 175,000 shares of Zonite Products stock, as agreed upon by the directors. Stockholders who desire to accept either $35 a share in cash or 1 1-16 shares of Zonite stock for each share of Forhan Class A or common stock must notify the company on or before Nov. 8, as otherwise they will get $17.50 in cash and 7-12 of a share of Zonite for each share of stock held.

Lead Reduced to Prevent Imports.

The American Smelting and Refining Company reduced the price of lead in New York yesterday to 6.50 cents a pound, against 6.75 due to a further decline abroad. The decrease was made to avert the entrance of foreign lead into the American market.

Haits American Deal.

Special to The New York Times.

MONTREAL, Que., Oct. 31.—A temporary injunction restraining the Industrial Loan and Investment Corporation from putting into effect a contract with the Beneficial Operating Bureau of New York to take over the management of the corporation and preventing the corporation from issuing to the National Industrial Brokers, Inc., 10,000 shares of the corporation's stock, was issued by Justice Surveyer in the practice court this morning.

Swedish Market Recovers.

Special Cable to THE NEW YORK TIMES.

STOCKHOLM, Oct. 31.—The Stock Exchange today recovered from yesterday's downward tendency. Asea Electric rose 6 points to 138; Kreuger & Toll, A shares, 26 points to 546; B shares, 16 to 536, and debentures, 88 to 562.

CORPORATION REPORTS.

Pullman, Inc.

The net profit of Pullman, Inc., and subsidiaries for the third quarter of 1929 totaled $6,319,088 after charges and Federal taxes, equal to $1.87 a share on 3,375,000 no-par shares of stock, against $3,924,208, or $1.16 a share, in the preceding quarter, and $6,192,896, or $1.83 a share earned in the third quarter of 1928. For nine months ended on Sept. 30, net profit was $13,882,081, equal to $4.11 a share, against $13,-553,594, or $3.73 a share in the first nine months of the previous year.

Mid-Continent Petroleum.

The consolidated net earnings of the Mid-Continent Petroleum Corporation for the third quarter of 1929 were the largest in the history of the company, amounting to $6,892,249 before provision for depreciation, depletion and Federal taxes, against $3,992,454 in the 1928 period, while total earnings were $10,579,647, or more than $800,000 in excess of the full year 1928, and comparing with $7,241,120 for nine months of 1928. Net earnings for the nine months, assuming the same depreciation and depletion charges as in 1928, were about $3.25 a share on 1,857,912 shares of capital stock, at the annual rate of more than $4.30 a share, comparing with $2.02 a share earned on 1,410,000 shares in 1928.

Cuban Cane Sugar.

The preliminary report of the receiver of the Cuba Cane Sugar Corporation and the Eastern Cuba Sugar Corporation for the year ended on Sept. 30, shows a net loss of $805,832, after interest, taxes, depreciation and other charges, contrasted with a net profit of $214,269, or 43 cents a share earned on 500,000 shares of 7 per cent preferred stock, in the previous twelve months. The profit and loss surplus on Sept. 30, amounted to $5,152,583, against $7,-513,781 on Sept. 30, 1928.

Fox Film Corporation.

A net income of $8,471,000 is reported for the third quarter of 1929 by the Fox Film Corporation, comparing with $1,500,656 in the corresponding period of 1928, showing an increase of more than 120 per cent. Earnings for the nine months ended on Sept. 30 were $9,605,000, compared with $4,284,160 in the corresponding period of 1928. This is equal to $2.97 a share earned on $20,660 combined shares of Class A and B stock

L. E. ZACHER HEADS TRAVELERS COMPANY

New President Has Been With Insurance Organization for Twenty-Five Years.

HARTFORD, Conn., Oct. 31 (AP).—L. Edmund Zacher was elected president of the Travelers Insurance Company and its associated companies today. He succeeds Louis F. Butler, who died Oct. 23. Mr. Zacher has been with the Travelers since 1904 and vice president and treasurer since 1922.

He is a director of the Lee Higginson Trust Company of Boston, the American Exchange Securities Company of New York, the St. Joseph, South Bend & Southern Railway, a member of the advisory committee of the Metropolitan Branch of the Chase National Bank and president of the Northwestern Telegraph Company.

He was born in Hartford June 18, 1878, and received his education in the public schools, completing his high school course in 1895. His career has been devoted almost entirely to business.

Mr. Zacher was married to Miss Marie McLean of Hartford Sept. 29, 1900. They have two children, Edmund Zacher 2d, a member of the Class of '32 at Harvard University, and Miss Bettie Zacher, a student at the Oxford School.

DIVIDENDS DECLARED.

Company.	Rate.	Per.	When Pay- able.	Hdrs. of Record.
Am. Metal	75c	Q	Dec. 2	Nov. 20
Do 6% pf	1½%	Q	Dec. 2	Nov. 20
Claude N. El. Prod	$1	Q	Dec. 10	Nov. 30
Coca-Cola	$1	Q	Jan. 1	Dec. 12
Do pf	$1.50	Q	Jan. 1	Dec. 12
First Tr. Bk. Stk	12½c	Q	Dec. 1	Oct. 31
Do pf	1¾%	Q	Dec. 1	Oct. 31
Gen. G.&E. $6 cv.pf.	$1.50	Q	Dec. 15	Nov. 15
Do pf B	$1.50	Q	Dec. 15	Nov. 15
Nat. Family Stores	40c	Q	Dec. 2	Nov. 2
Do pf	50c	Q	Dec. 2	Nov. 2
Pure Oil	37½c	Q	Dec. 2	Nov. 2
Republic Brass, A	$1	Q	Jan. 1	Dec. 10
Do pf	$1.75	Q	Feb. 1	Jan. 10
S. Cal. Edis. pf. A	4.5%	Q	Dec. 15	Nov. 20
Do pf. B	5%	Q	Dec. 15	Nov. 20
Stand. Oil of Ind.	62½c	Q	Dec. 16	Nov. 16
Studebaker Corp	$1.25	Q	Dec. 2	Nov. 9
Do pf	$1.75	Q	Jan. 2	Nov. 9
Warren Bros. 1st pf	$2	Q	Dec. 2	Nov. 16
Do 2d pf	87½c	Q	Jan. 2	Dec. 16
New Bruns F Ins	75c	SA	Jan. 2	Dec. 14
Marmon Motor	$1	Q	Dec. 1	Nov. 13
Extra.				
First Tr. Bank Stk	11½c	Ex	Dec. 1	Oct. 31
New Jersey Zinc	$1	Ex	Dec. 10	Nov. 20
Stand. O. of Indiana	25c	Ex	Dec. 16	Nov. 16
Warren Bros.	$1	Ex	Jan. 2	Dec. 16
Yale & Towne	$1	Ex	Dec. 14	Dec. 2
Initial.				
Bulova Watch Co	75c	Q	Dec. 1	Nov. 15
Nat. Pub. Serv., B	75c	—	Nov. 1	Oct. 15
United Carbon	50c	—	Jan. 1	Dec. 12
Increased.				
Cons. Gas, N. Y.	$1	Q	Dec. 16	Nov. 11
U. S. Dairy Pr., A	$1.25	Q	Dec. 1	
Warren Bros.	$2	Q	Jan. 2	Dec. 16
Stock.				
Claude Neon El Pr.	2%	—	Jan. 1	Dec. 19
Grocers (F.&W.) Strs.	5%	Stk	Nov. 25	Nov. 12
Studebaker	2½%	Stk	Dec. 2	Nov. 9
Liquidation.				
Southern Pipe Line	$10	—	Dec. 31	Dec. 2
*Covering first three quarters.				
Adjustment.				
Forhan Co	12½c	Adj	Nov. 11	Nov. 7
Do A	2.5c	Adj	Nov. 11	Nov. 7

STOCKS EX-DIVIDEND TODAY.

Company.	Rate.	Per- iod.	Pay- able.
Allied Prof. & Lt. $6 1st pf.	$1.25	Q	Nov. 15
Do $5 pf.	$1.25	Q	Nov. 15
Am. Equities Assurance	$3 1-3%	Stk	Nov. 1
Am. Smelt. & Refining pf.	$1.75	Q	Dec. 2
Atch., Topeka & S. Fe Ry	$2.50	Q	Dec. 2
Atlas Plywood Corp.	75c	Q	Nov. 15
Automotive Fan & Bear. pf.	4%	SA	Nov. 1
Bakers Share Corp.	1½%	Q	Jan. 2
Baumann (L.) & Co. 1st pf.	1½%	Q	Nov. 15
Beacon Mfg.	40c	Q	Nov. 15
Do pf	1¾%	Q	Nov. 15
Blauner's, Phila.	30c	Q	Nov. 15
Do	1½%	Q	Nov. 15
Do $3 pf	75c	Q	Nov. 15
British Type Investors, A	.8s 8d	Dec	Dec. 2
Brown Durrell Co.	50c	Q	Nov. 15
Burns Brothers, A	$2	Q	Nov. 15
Canadian Hydro-El. 1st pf.	$1.50	Q	Nov. 15
Canadian Oil Cos., Ltd.	25c	Q	Nov. 15
Chartered Invest. $5 pf.	$1.25	Q	Dec. 2
Chelsea Exchange Corp., A	25c	Q	Nov. 15
Do B	25c	Q	Nov. 15
Churngold Corp.	25c	Q	Nov. 15
Cities Serv. P. & Lt. $7 pf.	$8 1-3c	M	Nov. 15
Do $6 pf.	50c	M	Nov. 15
Do $5 pf.	42c	M	Nov. 15
Common, & South. Corp.	1¼%	Stk	Dec. 2
Consolidated Ice 6% pf.	75c		Nov. 15
Continental Can Co., Inc.	62½c	Q	Nov. 15
Dow Chemical Co.	50c	Q	Nov. 14
Do pf.	1¾%	Q	Nov. 15
E. Mass. St. Ry. 1st pf., A	1¼%	Q	Nov. 15
Do sinking fund	1¼%	Q	Nov. 15
Electric Storage Battery	*	Q	Nov. 25
Equit. Gas. & Surety	50c	Q	Nov. 15
Exeter Oil Co., A	1c	M	Nov. 15
Federal Water Service, A	60c	Q	Dec. 1
Finnell System, Inc., pf., A	17½c	Q	Nov. 15
Firestone T. & Rub. 7% pf.	1¾%	Q	Nov. 15
Firth-Sterling Steel	1%	Q	Nov. 1
Do pf	1¾%	Q	Nov. 1
Gillette Safety Razor	$1.25	Q	Dec. 2
Do	5%	Stk	Dec. 2
Gorham, Inc., $3 cum. pf.	75c	Q	Nov. 15
Greenway Corp., 6% pf.	1½%	Q	Nov. 15
Hamilton Bk. Note E. & P., 7%		Q	Nov. 15
Hartford Times partic. pf.	75c	Q	Nov. 15
Hormel (G. A.) & Co.	50c	Q	Nov. 15
International Paper	60c	Q	Nov. 25
Internat'l Paper & Power, A	60c	Q	Nov. 15
Intertype Corp	25c	Q	Nov. 15
Do	25c	Ex	Nov. 15
Kentucky Util. pr pf.	87½c	Q	Nov. 20
Laguna Land & Water	87½c	M	Nov. 10
Landis Machine	75c	Q	Nov. 15
Langley Co. 1st pf.	1¾%	Q	Nov. 15
Lowe's, Inc. 6½% pf.	1¾%	Q	Nov. 15
Louisiana Oil Refg. 6½% pf.	1¾%	Q	Nov. 15
Mandel (H) Develop 6% pf.	8%		Dec. 1
Massey-Harris 5% cm cv pf.	1¼%	Q	Nov. 15
McIntyre Para Mines	3c		Dec. 16
McKesson & Robbins (Md)	50c	Q	Nov. 15
McLellan Strs.	1%	Stk	Nov. 20
Mengel Co	50c	Q	Nov. 15
Miami Copper	$1	Q	Nov. 15
Minn-Mol Pr Inp.	$3.50 pf.	$1.62½	Q	Nov. 15
Mock, Judson & Voehringer	50c	Q	Nov. 15
Moody's Investors Serv	75c	Ex	Nov. 15
Do $3 partic pf	75c	Ex	Nov. 15
Do pf	75c	Ex	Nov. 15
Motor Products	$3		Nov. 15
National Food Prod. A	62½c	Q	Nov. 15
National Refg	87½c	Q	Nov. 15
National Service Cos $7 pf.	25c	Q	Nov. 12
Neptune Meter pf	75c	Q	Nov. 15
No Am W Wks & Elec pf.	$1.75	Q	Nov. 15
Do pf	$2	Q	Nov. 15
Ocean Spray Preserv	5%	Stk	Dec. 2
Old Col Invest Tr (Boston)	40c	Stk	Nov. 12
Ontario & Quebec Ry	3%	Stk	Dec. 2
Do deb. bonds	2½%		Dec. 2
Otis Co	1%	Q	Nov. 15
Do	1%	Ex	Nov. 15
Pacific Fire Ins ($25)	$1	—	Nov. 4
Park Mfg. Ground Rent	62½c	Q	Nov. 15
Parker Pen	2½	Q	Nov. 15
Pennsylvania R R	$1	Q	Nov. 30
Public Serv N J 6% pf.	90c	M	Nov. 30
Rich's, Inc	2½%	Stk	Dec. 2
Royalty Corp of Am part pf.	1¾	M	Nov. 15
Do	1%	Ex	Nov. 15
Savage Arms $4 pf.	1¼%	Q	Nov. 15
Sinclair Cons Oil pf.	1¾%	Q	Nov. 15
Smith (A O) Corp.	50c	Q	Nov. 15
Do pf	1¾%	Q	Nov. 15
Standard Tap & Reel	$1		Nov. 15
Standard Pav. & Materials	$1		Nov. 15
Do 7% pf	1¾%	Q	Nov. 15
Stanley Works 6% pf.	37½c	Q	Nov. 15
Union Storage	62½c	Q	Nov. 15
United Shirt Distrib.	50c	Q	Nov. 15
United Pac Corp partic pf.	4.8c		Nov. 1
U. S. Steel Co pf.	1¾%	Q	Nov. 25
Vanadium Corp.	50c	Q	Nov. 15
Vapor Car Heating	$2.50	Q	Nov. 1
Werthan-Morgan-Hamilton Bag Co pf	1¾%	Q	Nov.
Do pf	1¾%	Q	Nov.
Winter (Ben), Inc. pf	$1.25	Q	Nov. 15
Wolverine Portland Cement	15c	Q	Nov. 15
Zonite Prod Corp	40c	Q	Nov. 15
*Extra dividends.			

STOCKS EX RIGHTS TODAY.

California Bank (Los Angeles)—Stockholders of record today are to have the right to subscribe to additional shares of capital stock at $100 a share in the ratio of one additional share for each nine shares held.

Dow Chemical Company—Stockholders of record today are to have the right to subscribe to additional no par stock at $50 a share in the ratio of one additional share for each 20 shares held. Rights expire Dec. 5, 1929.

Grigsby Grunow Company—Stockholders of record today are offered the right to subscribe to additional stock at par a share in the ratio of one new share for each seven shares held. Rights expire Nov. 21, 1929.

Ozone Spray Preserving Company—Stockholders of record July 1 and today have the right to subscribe for the new issue of A common stock, at $12.50 a share, on the basis of one new share for each 10 shares held.

Park Street Trust Company (Stafford)—Stockholders of record today are to be offered the right to subscribe to additional capital stock at $100 a share in the ratio of one additional share for each two shares held.

*One additional share for each share held.
†One-half new no par share or Bride Coo. for each Electric Storage share held.

DIVIDENDS PAYABLE TODAY

Company.	Rate.	Per- riod.
Abraham & Straus, pf.	1¾%	Q
Acme Wire Co., pf.	87½c	Q
Adams (J.) Mfg Co.	6%	Q
Adams Millis Corp	1½c	Q
Do 1st pf.	1¾%	Q
Do 2d pf	1¾%	Q
Alabama Power, $5 pf	$1.25	Q
Allied Trust Co. (Phila)	3%	Q
Alex Hamilton Invest Corp. (N. Y.)	10c	Ex
Allegh Corp (r rec for 5½% pf A	$1.37½	Q
Do $3 pf	75c	Q
Allied Chem & Dye	$1.10	Q
Allied Intl Invest. part pf	$2	
Allied Kid Co., $6.50 pf.	$1.62½	Q
Altorfer Bros Co.	5c	Q
Do $2 pf	50c	Q
Amalgamated Bank (N Y)	2½%	Q
American Art Works	8%	Ex
American Brick Co., pf.	90c	Q
American Chatillon Pr pf.	1¾%	Q
American Cigar Co.	2%	Q
Amer Cities Pwr & Lt Cl A	75c	Q
Do Cl B	3½c	Q18
Amer Dept Stores, 1st pf.	$1	Q
Amer Elec Secur. pf.	53½c	Q
Amer Equip Assur (N Y)	$3 1-25%	SO
Amer Express	$3	Q
Do	1c	Ex
Amer Forging & Socket	15c	Q
Do	20c	Ex
Amer Founders Corp.	12½c	Q
Do 6% 1st pf D	75c	Q
Do 6% 2d pf	37½c	Q
Do 7% 1st pf A	$1/40 an	2½
Do 7% 1st pf B	87½c	Q
Amer Gas & Elec pf.	$1.50	Q
Amer Glue Co pf.	2%	Q
Amer Guaranty Corp 7% pf.	1¾%	Q
Amer Home Prod	30c	M
Amer L & Traction	2½%	Q
Do pf	1¼%	Q
Amer Mach & Fdry	$1	Q
Do pf	1¾%	Q
Amer Natural Gas Co, $7 pf.	$1.75	Q
Amer Shipbuilding	2%	Q
Amer Smelt & Refin	$1	Q
Amer Thermos Bot.	30c	Q
Amer Transformer Co	25c	Q
Amer Vitrified Prod pf.	1¾%	Q
Anchor Post Fence Co pf.	2%	Q
Andes Copper Mng	75c	Q
Andrews Invest Tr	40c	Q
Do pf	75c	Q
Angus Co (Del)	15c	Q
Do pf A	$1	Q
Archer-Daniels-Midland	50c	Q
Do pf	1¾%	Q
Arkansas-Missouri Power pf	1¾%	Q
Art-Metal Works	37½	Q
Assoc Dry Goods	62c	Q
Assoc Gas & Elec Cl A	50c	Q
Asso Sec Invest, $6 pf	$1.50	Q
Atlantic City Elec, $5 pf	$1.25	Q
Atlantic & Pacific Intl Corp, C A	3½%	Stk
Do pf	2½%	Q
Atlantic Steel Co pf	2½%	S
Atlas National Bank (Cinn)	5%	SA
Do	5%	Ex
Atlas Powder Co pf.	1¾%	Q
Automotive Fan & Bearing	3-80 sh	Stk
Do pf	4%	S
Badger Paint & Hardware	15c	
Baker Properties, Inc. 1st pf.	1¾%	Q
Baldwin Locomotive Wks	75c	Q
Bangor Hydro Elec	30c	Q
Bank of Pittsburgh, N A	$1.50	Q
Bankers Bond & Mtg Guar.	25c	Q
Bankers Sec Corp of Amer	40c	Q
Do pf	1¾%	Q
Bankers Tr Co (Phila)	75c	Q
Batcheldor & Snyder Co pf.	2%	Q
Baxlf (N) Grain Co, Ltd.	75c	Q
Boston & Cadwell Mfg Co.	2%	Q
Beatty Bros. conv pf.	1½%	Q
Belding-Corticelli, Ltd	1¾%	Q
Benson & Hedges, pf.	50c	Q
Bergen County 1st Nat Corp. Cl A.	50c	S
Do 2% pf	62½c	S
Berland Shoe Stores pf.	1¾%	Q
Bessemer Limestone & Chem. Cl. A.	50c	Q
Bigelow Hartford Carpet	$1.50	Q
Do pf	1¾%	Q
Bird & Sons, Inc pf	1¾%	Q
Birmingham Gas Co, $6 1st pf.	$1.50	Q
Birtman Elec	50c	Q
Do $7 pf.	$1.75	Q
Bloomingdale Bros. Inc pf.	1¾%	Q
Bloomington Limestone	87½c	
Blue Ribbon Ltd. pf	87½c	Q
Bohack (H C) Co	62½c	Q
Do 1st pf	1¾%	Q
Boston National Bank	1½%	Q
Boston Term Refrig pf	3%	S
Brading Breweries	50c	Q
Bridgeport Trust Co	3%	Q
Do	3%	Ex
Brill (J G) Co pf.	1¾%	Q
British Col Pulp & Paper pf.	1¾%	Q
Brit & Foreign Invest.	25c	Q
Broad River Power pf.	1¾%	Q
Broadway Dept Stores, 1st pf.	1¾%	Q
Brockway Mot Truck	75c	Q
Brooklyn Lafayette, A	37½c	Q
Brown Co pf	1¾%	Q
Brown Shoe Co.	1½%	Q
Bruce (E. L.) Co	62½c	Q
Bryn Mawr Tr (Phila)	8%	S
Buckeye Steel Castings	62½c	Q
Budd (Edw G) Mfg.	25c	Q
Buff, Niag. East Pwr $5 1st pf.	$1.25	Q
Bullock's, Inc., 7% pf.	$1.75	Q
Bunte Bros pf.	1¾%	Q
Bush Terml Co.	50c	Q
Do pf	1¾%	Q
Byers (A M) Co pf.	1¾%	Q
Calgary Power Co. 6% pf.	1¾%	Q
California Pac Title & Tr (S F)	10c	Q
Do pf	1¾%	Q
Calitalc Invest Corp (El)	10c	Q
Camden Fire Ins.	20c	Q
Campe Corp 6½% pf.	1¾%	Q
Canadian Vickers, Ltd. pf.	1¾%	Q
Canadian Vickers, Ltd.	62½c	Q
Do pf	1¾%	Q
Canadian Dredge & Dock	75c	Q
Do pf	1¾%	Q
Canadian Foreign Invest Corp 8% pf.	4%	
Canadian Vickers, Ltd. pf.	1¾%	Q
Cape Breton Electric pf.	3%	Q
Capital Manage Corp.	5c	Q
Carrier Engineering, A	25c	Q
Do B	5c	Q
Cartier, Inc. pf.	1¾%	Q
Castle (A M) & Co.	75c	Q
Do	1¾%	Q
Central West Pub Serv pf. A	1¾%	Q
Do B	1¾%	Q
Central Power & Light 7% pf.	1¾%	Q
Do 6% pf.	1½%	Q
Central Trust & Sav (Phila)	3%	Q
Cerro de Pasco	$1.50	Q
Chain & Gen Equities pf.	1¾%	Q
Chain Store Invest Corp 6½% pf.	1¾%	Q
Chatham Phenix Nat Bk & Tr Co	$12.50	Q
Chicago Yellow Cab	$1.50	Q
Cincinnati Gas & Elec pf.	$1.50	Q
Cities Service	5%	stk
Do pf	1½%	Q
Do pf B	1¾%	Q
Do pf BB	50c	M
Do bankers shares	$7.21c	
City Nat Bank & Tr (Bridgeport)	$2.50	Q
City Stores, A	37½c	Q
City Water Co. of Chattanooga, pf.	1¾%	Q
Claude Neon Electrical Prod	20c	Q
Clothcraft Cloth Co, pf.	1¾%	Q
Cluett Peabody	$1.75	Q
Cockshutt Plow Co.	37½c	Q
Colonial Trust (Baltimore)	7%	Q
Colonial Trust Co. (Philadelphia)	$17.50	Q
Do	$1	Ex
Columbia Investing, pf.	1½%	Q
Columbia Trust (Boston)	4%	SA
Do	4%	Ex
Columbian Carbon	75c	Q
Do	25c	Ex
Columbus Parking Co pf.	1¾%	Q
Columbus Pow. & Lt., pf. B	1¾%	Q
Commonwealth Edison Co.	1%	M
Commonwealth Power	$1	Q
Do	1¾%	Q
Community Power & Light, $6 pf.	$1.50	Q
Consol Dairy Products, pf.	1¾%	Q
Consol Cigar Corp, 6½% pf.	1¾%	Q
Consol Gas (New York)	$1.25	Q
Consol Laundries, $7.50 pf.	$1.87½	Q
Consol Textile, pf. (Clev)	3%	Q
Construction Materials, $3.50 pf.	87½c	Q
Consumers Power 6% pf	50c	M
Do 6.60% pf.	55c	M
Coon (W B) Co.	50c	Q
Do pf	1¾%	Q
Corn Exch Bank Trust Co (N Y)	$1	Q
Corn Exch Nat'l Bk & Tr (Phila)	$1.25	Q
Do	5%	
Crown Drug Stores, Inc.	25c	
Do 7% pf.	$87½c	Q
Cudahy Packing, 7% pf.	3½%	S
Do 6% pf.	3%	S
Cumberland County Pow & Lt. pf.	1¾%	Q
Curtis Lighting, Inc	62½	Q
Dallas Power & Lt. pf.	1¾%	Q
Dayton Power & Light pf.	1¾	M
De Mets, Inc. pf.	3.5%	Q
Dennison Mfg Co deb.	2½%	Q
Do pf	1¾%	Q
Derby Gas & Electric $7 pf.	$1.75	Q
Detroit Edison	$1.40%	Q
Detroit Steel Prod	25c	
Diamond Ice & Coal Co. pf.	1¾%	Q
Diamond Iron Works	50c	Q
Dodge Mfg Corp, $2 conv pf A	50c	Q
Domestic and Overseas Investment, deferred stock	2½c	Q
Do pf	10c	Ex
Dom-Scottish Investment, Ltd.	$1.04	1-8
Dom Tar & Chem Co, Ltd, pf.	1¾%	Q
Eastern Bankers Corp pf.	1¾%	Q
Eastern Mass Street Ry pf B	1¾%	Q
Eastern States Power pf A	$1.75	Q
Do pf B	$1.50	Q
Eastern Util Invest pf.	$1.75	Q
Edison Elec and Sprng	75c	Q
Edison Elec Illum (Boston)	$2.50	Q
Eisemann Magneto Corp pf.	1¾%	Q
Elec Bond and Share Co pf.	1¾%	Q
Elec Investors $7 pf.	$1.75	Q
Electric Power and Light	25c	Q
Do 2d pf. A	$1.75	Q
Do allot ctfs, full paid	1¾%	Q
Do allot ctfs, 50% paid	87½c	Q
Electrical Appliance Pur 7% pf.	1¾%	Q
Electrical Securities pf.	1¾%	Q
Elgin Nat Watch	62½c	Q
Elmira & Wmsport R R pf.	$1.50	Q
Empire Gas and Fuel 8% pf.	2%	M
Do 7% pf	1¾%	M
Do 6% pf	1½%	M
Emsco Derrick & Equip.	50c	Q
Enamel and Heating Prod	15c	Q
Empire Mills	1%	Q
Do pf	1¾%	Q
Equity Pipe Line Co.	5c	Q
Eureka Vacuum Cleaner	$1	Q
Fabian Co (Grege pf)	3½%	
Fair (The) (Chicago)	30c	Q
Do pf	1¾%	Q
Fall River Gas Works	$1	Q
Fashion Park Assoc, Inc. pf	1¾%	Q
Fashion Co	5%	
Federal Asset Bank and Share 1st pf.	$1.75	Q
Do A pf.	$1.75	Q

Company.	Rate.	Per- riod.
Federal Grain, Ltd, 6½% pf.	1¾%	Q
Federal Kitting Mills	62½c	Q
Do A	12½c	Q
Fed Seaboard Terra Cotta 1st pf	1¾%	Q
Do 2d pf	1¾%	Q
Fed Water Serv Corp (N Y)	$1.50	S
Fiberboard Prod pr pf.	1¾%	Q
First Natl Bank (Consolidated)	5c	Q
First Natl Bank (St. Louis)	10c	
Do	10c	M
Firth Sterling Steel	1%	Q
Do pf	1¾%	M
Flint Mills	50c	
Fort Worth Power and Lt pf.	1¾%	Q
Franklin (H H) Mfg pf	1¾%	Q
Freeport Texas Co	$1	Q
Frost Steel and W Co, Ltd 1st pf.	1½%	Q
Do part pf	1¾%	Q
Fuller Brush, Cl A	25c	Q
Do A	50c	Q
Gardner Denver Co pf	1¾%	Q
General Cable Corp pf.	1¾%	Q
General Class Co	$1	Q
General Foods Corp.	60c	M
General Mills	75c	Q
General Motors 5% pf.	1¼%	Q
Do 6% pf	1½%	Q
Do 6% deb	1½%	Q
General Paris Corp $1.20 conv pf	30c	Q
General Pub Serv $6 pf	$1.50	Q
Do $5.50 pf	$1.37½	Q
General Steel Wares, Ltd, pf.	1¾%	Q
General Stock Yards	50c	Q
Do pf	$1.50	Q
General Tire and Rubber	$1	
Germantown Tr (Philadelphia)	50c	Q
Gimbel Brothers, Inc pf	1¾%	Q
Girard Trust Corn Exch (Phila)	3%	Q
Gold Dust Corp v t c	62½c	
Goldsmith (I) Sons Co.	50c	
Goodyear Tire and Rubber Co.	$1.25	Q
Gotham Silk Hose pf.	1¾%	Q
Grace Nat. Bk. (N Y)	60%	Stk
Granby Cons Min, Smelt & Pwr.	12½	Q
Grand (F. & W) 5-10-25c Stre.	6%	
pf	1¾%	Q
Grand Rapids R R pf.	1¾%	Q
Greenfield Gas Lt. 6% pf.	75c	
Gruen Watch Co pf.	1¾%	Q
Guardian Fire Assur	50c	Q
$1 Ex.		
Guardian Inv Trust (Hart)	1%	
Guelph Carpet & Worsted Spinning Mills	1¾%	Q
Do 6½% pf.	1¾%	Q
Hackmeister Lind, $2 cum pf.	35c	Q
Haiku Pineapple pf.	43¾%	
Hamilton Bridge Co, Ltd, 6½% pf.	1¾%	Q
Hamilton Trust (Phila)	3%	Q
Harmony Mills pf.	1¾%	Q
Harris-Seybold-Potter pf.	1¾%	Q
Hartford Elec Light	65c	Q
Do	1¾%	Ex
Highee Co. 1st pf.	1¾%	Q
Holding Corp of Amer Litho	40c	Q
Holly Sugar Corp. pf.	1¾%	Q
Home Trust & Sav Bk (Elgin, Ill)	3%	Q
Hood Rubber Co, $7.50 pf.	$1.88	
Do 7% pf.	1¾%	
Horn & Hardart (N Y)	62½c	Q
Horne (Jos) Co pf.	1¾%	Q
Houghton County Elec Lt pf.	75c	Q
Hudson Casualty Insur.	10c	
Humberson Shoe Co.	50c	Q
Hunts Bros Pkg, Cl A	50c	Q
Hupp Motor Car	2½%	Stk
Do 1st pf	50c	Q
Idaho Power Co 7% pf.	1¾%	Q
Do $6 pf.	$1.50	Q
Illinois North Util, jr pf.	$1.75	Q
Do 6% pf.	1½%	Q
Illinois Pac Glass, Cl A	50c	Q
Do Class B	50c	Q
Illinois Pwr & Lt, $6 pf.	1.50	Q
Imp Bk of Canada	3%	Q
Do	1%	
Industrial Credit Serv, Inc.	15c	Q
Industrial Finance, 1% pf.	1¾%	Q
Do 6% pf.	1½%	Q
Industrial Trust Co (Providence)	4%	Q
Internat'l Cigar Mach.	$1	
Int'l Nickel of Can 7% pf.	1¾%	Q
Int'l Print Ink	62½c	Q
Do pf	1¾%	Q
Internat'l Secur Manage (Del), Cl A	30c	S
Do Class B	30c	S
International Shoe Co pf.	50c	M
Interstate Dept Stores, Inc. pf.	1¾%	Q
Interstate Tr & Banking (N O)	$1.50	M
Internat'l Util pf.	$1.75	Q
Interstate Equities, conv pf A	75c	Q
Italian Superpower Corp pf.	$1.50	Q
Jackson & Curtis In Amer Bnd Int ctfs.	60c	Q
Jamaica Plain Trust Co (Bost)	2%	Q
Jamaica Water Sup 7½% pf.	$1.87½	Stk
Janizan Knitting Mills	50c	Q
Joint Sec Corp.	12½c	
Do	1¾	Stk
Julian & Kokenge	43¾c	Q
Kan City, St Louis & Chi R R pf.	1¾%	Q
Kansas City Southern Ry.	1¾%	Q
Kayser (J) & Co com	$1	Q
Kelsey Hayes Wheel, p Ser Kff	1¾%	Q
Do p Ser W W	1¾%	Q
Kentucky Cons Stone Co pf.	1¾%	Q
Keyes Fibre, Inc. Cl A	75c	Q
Keystone Watch Case & Elec $6.50 pf.	$1.62½	Q
Kidder-Peabody accept Cl A pf.	2½%	Stk
Kings Co Tr Co	20%	Q
Do	25c	Ex
Klein (Henry) & Co partic pf.	3.5%	
Do com	20c	Ex
Knickerbocker Ins Co.	57½c	Q
Do	50c	Ex
Knoxville Pwr & Lt $7 pf.	$1.75	Q
Do $6 pf.	$1.50	Q
Kodel Elec & Mfg pf.	35c	Q
Kress (S H) & Co spec pf.	15c	Q
Do	25c	Ex
Do	50c	Stk
Kroger Groc & Bak 2d pf.	1¾%	Q
Landay Bros Cl A.	75c	Q
Lane Bryant, Inc. pf.	1¾%	Q
Lawbeck Corp 6% pf.	1½%	Q
Lawrence Gas & Elec.	60c	Q
Lazarus (F & R) & Co 6½% pf.	1¾%	Q
Lehigh Port Cem.	62½c	Q
Lehigh Power Secur $6 pf.	$1.50	Q
Lerner Stores 6½% pf.	1¾%	Q
Lincoln Nat Life Ins.	50c	Q
Lincoln Printing Co.	40c	Q
Do 7% pf.	87½c	Q
Liquid Carbonic Corp.	50c	Q
Lit Bros, Inc. 6% pf.	1½%	
Loew's Boston Thea.	15c	Q
Loew's Ohio Theatres 1st pf.	62½c	Q
London Times pf.	15%	
Long Island Ltg.	15c	
Loose-Wiles Biso	65c	Q
Lord & Taylor 1st pf.	1¾%	Q
Louisiana Pwr & Lt $6 pf.	$1.50	Q
Lowell Electric Light	65c	Q
Luther Mfg	2%	Q
MacFadden Pub	50c	
MacKinnon Steel Corp pf.	1¾%	Q
Madison Gas & Elec	$12.50	Q
Malone Lt. Ht & Pwr $6 pf.	$1.50	Q
Mallory Hat Co pf.	1¾%	Q
Manchester Cotton Mills	4%	
Do	10%	Ex
Marc In Ws Com Co, Ltd. Am dep rcts.	1 Sh	
Market St Title & Tr (Phila)	$6.25	S
Do	3%	Stk
Mass Gas Co	1½%	Q
Maytag Co $6 1st pf.	1½%	Q
Do $3 pf.	75c	Q
McCord Rad & Mfg Cl B	30c	Q
McCrory Stores pf.	1¾%	Q
McLoughlin's Textile Corp pf.	1¾%	Q
Melville Shoe Corp 1st pf.	1¾%	Q
Do 2d pf	1¾%	Q
Do	25c	Q
Mercantile Accept of Cal pf.	20c	
Mer Com Bank & Tr (St Louis)	1%	M
Merchants Fire Assurance	50c	Q
Do pf	1¾%	Q
Merchants Ref Mach Inc.	15c	Q
Do pf	35c	Ex
Mercury Mills pf.	1¾%	Q
Merrimac Val Pow & Bldgs pf.	1¾%	Q
Metal & Thermit	1¾%	Q
Metropolitan Bk & Tr Co	$1.50	Q
Metropolitan Indus 6% pf 50% pd.	3%	Q
Metropolitan Storage Whse.	$1	Q
Mexican Lt & Pow Ltd 7% pf.	3½%	SA
Miami Copper	40c	Q
Mid Western Dairy Prod A	87½c	Q
Mineral Prod pf B	17½c	Q
Miss Pow & Lt 2d pf.	$1.50	Q
Do pf	$1.50	Q
Miss Valley Util Inv $6 pf.	$1.50	Q
Miss Portland Cem	50c	Q
Do	50c	Ex
Moline Mfg	75c	Q
Mohawk Hudson Pow 1st pf.	$1.75	Q
Mohawk Rubber pf.	1¾%	Q
Moore Drop Forge A	$1.50	Q
Morris Plan of Clev.	3%	Q
Morris Plan of B L	1¾%	Q
Mtge Corp of Nova Scotia	10%	
Muirhead's Cafeterias	40c	
Do pf

CALLS FOR CONTROL OF COTTON OUTPUT

President of Manufacturers, in Boston Speech, Says Present Methods Are Haphazard.

FEDERAL HELP PROMISED

Durand Says Distribution Survey Will Provide Data Needed by the Industry.

Special to The New York Times.

BOSTON, Oct. 31.—Close control over production must displace haphazard shutdowns and unnecessary periods of unemployment in the cotton industry, Lincoln Bayles, president of the National Association of Cotton Manufacturers, said in a speech tonight at the final session of the convention here.

"The manufacturing margin," he said, "has dropped nearly 5 cents a pound during the last two years. During the first eight months of this year production was at the rate of 10½ per cent in excess of normal. There is only one law in the land that forces us to sell our commodities at a loss, and that is the law of supply and demand.

"Mergers, consolidations, group actions, or any other methods of control will be of little lasting benefit until the individuals responsible for the operation and management of the units of our industry learn that careful control of production, based on prevalent market conditions, is the best insurance for the people in our mills."

Representative Scott Leavitt of Montana discussed the possibilities offered by the interchange of products between the New England manufacturer and the Western farmer. He advocated the substitution of mutual understanding for sectionalism.

"As New England is a market for Western products," he said, "the West and Middle West are rich potential markets for New England goods."

He said the Great Lakes-St. Lawrence waterways project would provide a link between New England and the West.

In a statement preceding his address to the convention, S. R. Glassford, president of the Association of Cotton Textile Merchants of New York, assured the convention that the stability shown by the industry during the stock market crash "is a golden opportunity knocking at our door."

"Cotton has acted wonderfully well during this period of necessity," he said, "and the strength shown in the textile industry is gratifying to individuals. Where it has been a terrible catastrophe for other industries it has proved to the cotton business that there is, after all, sufficient strength to withstand great pressure."

In his address to the convention he dealt with the remedies that might be profitable for the industry and the development of the distribution problem, which he said was the most vital of all phases of the business.

Dr. William Durand, chief of the statistical division of the Department of Commerce, urged the members of the textile industry to cooperate in gathering statistics so that the department, through the Bureau of the Census and other branches, may provide more advanced data. He said a general survey of the textile industry is being planned.

That women everywhere throughout the country will wear the new long skirts and silhouette dresses, was predicted by Mme. Tobe of New York, speaking before the style conference of the association.

The three outstanding fashions that would affect the cotton industry, she said, would be the cotton dress and the new silhouette, the return of the blouse to fashion and the pajama.

Other speakers of prominence in the industry referred to the return of cotton to popularity after several years of neglect. In the intervening years people had turned to other fabrics, they said.

Officers of the association were re-elected as follows:

President, Lincoln Bayles; vice presidents, Philip Dana and Irving Southworth; treasurer, W. Irving Bullard; secretary, Russel T. Fisher.

AMERICAN LOCOMOTIVE GETS DIESEL FACTORY

Purchases McIntosh and Seymour Corporation and Will Operate It as Subsidiary.

William H. Woodin, chairman of the board of the American Locomotive Company, announced yesterday the acquisition by his company of the McIntosh & Seymour Corporation of Auburn, N. Y., manufacturers of Diesel engines for marine, stationary and transporation use. The acquired company was famous years ago for its steam engines, and in 1914 turned its attention to the Diesel engine, of which it is today the largest exclusive maker in this country.

Mr. Woodin said the purchase was in furtherance of the policy of the American Locomotive Company to participate in every development which promised to add to the efficiency of the railroads, and also to meet the growing demand for Diesel engines for rail motor cars, buses and tractors.

The purchase would require no new financing on the part of the American Locomotive Company, Mr. Woodin said. The corporation would continue under the present management, but as a subsidiary of American Locomotive. The two companies collaborated in the design and production of the first oil-electric passenger locomotive to be placed in service by a railroad in the United States.

P. R. R. PENSIONS 76 MEN.

Among the Employes Retired Are Eight in New York Zone.

Special to The New York Times.

PHILADELPHIA, Oct. 31.—Seventy-six employes of the Pennsylvania Railroad, including three who have been in its employ for fifty years or more, will be retired from active duty tomorrow under the company's pension plan and placed on the "roll of honor."

Eight are on the payrolls of the New York zone, including the Long Island Railroad, three are of the general offices here, twenty-six of the Eastern region, twenty-three of the Central region, twelve of the Western region and four of the Altoona works.

Those with a half century or more of work to their credit are Nathan J. Elliott, special agent at Baltimore; David R. Long, blacksmith's helper at Fostoria, Pa., and David J. White, assistant yard master at Oil City, Pa.

FORMER LOREE PLAN SEEN REVIVED BY I. C. C.

Southwestern Merger Proponents Believe It Will Be Part of Porter Proposal.

The submission to Congress of the railroad consolidation plan prepared by Claude R. Porter of the Interstate Commerce Commission may result in a revival of L. F. Loree's proposal to link three railroads in the Southwest, it was learned yesterday. This plan was abandoned after the Interstate Commerce Commission had ordered Mr. Loree to resign a directorship in the St. Louis Southwestern and through Clayton anti-trust act proceedings had compelled the Kansas City Southern to divest itself of St. Louis Southwestern stock.

In his first Southwestern merger plan, Mr. Loree proposed putting the Kansas City Southern at the head of a system formed by it and the St. Louis Southwestern and Missouri-Kansas-Texas. The commission denied this petition on the grounds that the Kansas City Southern should not be placed at the head of the system, but its decision declared that the merger of the three roads would be logical. On Wednesday it became known that the Interstate Commerce Commission planned to place its merger scheme before Congress in December. Proponents of the Southwestern merger plan believe that in view of the commission's decision on the Southwestern merger in 1927, Mr. Porter's plan will stipulate for merger of the Kansas City Southern, Cotton Belt and Katy.

Should this expectation be fulfilled, it would devolve on the managements of the three roads to move for their consolidation. The Loree interests, now dominant in the Kansas City Southern, would play an important part in such negotiations, it was said.

I. C. C. DENIES PETITION OF D. & H. FOR HEARING

Loree Line Sought Oral Argument Against B. & O. Plan for Control of B., R. & P.

Special to The New York Times.

WASHINGTON, Oct. 31.—The petition of the Delaware & Hudson Company, of which L. F. Loree is president, for a special oral argument on its motion to dismiss the application of the Baltimore & Ohio Railroad to acquire control of the Buffalo, Rochester & Pittsburgh Railway was denied today by the Interstate Commerce Commission without reasons for so ruling.

The Buffalo, Rochester & Pittsburgh is considered an important link in various railroad merger plans before the commission, and C. V. Burnside, assistant director of the commission's Bureau of Finance, had recently recommended that the Baltimore & Ohio be permitted conditionally to acquire the road.

The condition set down by Mr. Burnside was that the Baltimore & Ohio hold all stock of the company acquired in obtaining control in such a manner that control could be shifted to another carrier in the event the commission later decided such a shift was in the interest of comprehensive consolidation plans for the entire Eastern territory.

The commission has not formally acted upon the recommendations of Mr. Burnside, and in some quarters the fact that the petition of the Delaware & Hudson for a reopening of the hearing was denied was regarded as indicating that final decision would favor the Baltimore & Ohio. The petition of the Delaware & Hudson was filed prior to the time that Mr. Burnside made his recommendation.

BIG ORDERS BY RAILROADS

Missouri Pacific to Get 61,000 Tons of Steel Rails and Many Cars.

The Missouri Pacific Railroad will purchase 61,000 tons of 110-pound and 90-pound rails at a cost of about $6,000,000, including fastenings. The Illinois Steel Company and Tennessee Coal, Iron and Railroad Company, subsidiaries of the United States Steel Corporation; the Bethlehem Steel Corporation, the Inland Steel Company and the Colorado Fuel and Iron Company will supply the rails.

The railroad approved also the purchase of five mountain type locomotives and twenty-five freight locomotives to cost about $2,750,000; 1,250 fifty-ton box cars and 1,000 seventy-ton hopper cars at about $5,750,000; ten parlor cars, six diner-parlor cars, three dining-club cars, thirty-five steel-underframe coaches and other equipment to cost about $1,356,250.

The Erie Railroad has received one-half an order for 1,000 hopper cars of the self-clearing type from the Standard Steel Car Company. The Pullman Car and Manufacturing Company has delivered ten express cars to the Erie, bringing its stock of these cars to forty.

The Chesapeake & Ohio Railroad will buy between 100 and 130 locomotives and the Wabash Railway three baggage and mail cars, according to the Iron Age.

Central Vermont Shows Gain.

ST. ALBANS, Vt., Oct. 31 (AP).—Net operating income of the Central Vermont Railway for September showed considerable gain over the same month a year ago, despite a decline in operating income from $790,000 in September, 1928, to $761,000 this year. The net was $166,000 for last month, against $106,000 a year ago, it was announced at the railroad's offices today. For the first nine months the net was $1,453,000, contrasted with a deficit of $1,411,000 in 1928.

Railroad Minority to Meet.

A meeting of the New Orleans Great Northern Railroad stockholders who are protesting against an offer of an exchange of stock by the Gulf, Mobile & Northern Railroad will be held Monday in Room 404, 100 East Forty-second Street. The meeting was adjourned from last Monday because the situation in the stock market compelled the absence of persons who had planned to attend.

St. Louis Enlarges Terminal.

The Terminal Railroad Association of St. Louis, which operates a large system of unified passenger and freight terminals, will open a $3,000,000 addition to its passenger terminal that will increase by 60 per cent its capacity for passengers, mail, express and baggage. The association is owned by sixteen railroads.

Lehigh Valley Office for Albany.

The Lehigh Valley Railroad has opened a freight office in the Delaware & Hudson Building in Albany. R. J. Walker, formerly commercial agent in Auburn, will be general agent, assisted by William Remo, formerly with the Delaware & Hudson Company.

20-22 POINT DROP AFTER COTTON RISE

Resales by Professionals and the South Depress Prices Following Buying.

SPOT BUSINESS ENLARGED

Today's Holiday in New Orleans Causes Realizing and Increased Hedging Pressure.

After holding above previous closing levels for several hours yesterday, the cotton market came under increased selling pressure and prices declined a quarter cent, ending 20 to 22 points lower than on Wednesday. Throughout the morning sentiment was influenced by the heaviest rainfall of the month in sections where harvesting is still in progress, as well as by the improvement in the stock markets.

Before the close reselling by professional operators and the South brought lowest prices of the day. Spot sales aggregated 43,000 bales, against 33,000 a year ago at a general decline of 19 to 20 points. Middling quotations at most Southern markets were 1 to 1¼ cents lower than a year ago.

Selling started in New Orleans, where a holiday today led to realizing as well as increasing hedging pressure. Cotton was sold here for New Orleans account on differences, and so many scale buying limits had been executed during the forced liquidation earlier in the week that fewer supporting orders were disclosed when December broke below 18 cents. Contracts appeared from several directions in late trading, carrying the near position to 17.90 cents in final dealings.

Port receipts increased to 84,000 yesterday, bringing the total for five days to 451,000 or 19,000 over last week and 10,000 under the corresponding week last year. Exports for the season are now 180,000 behind the corresponding date last year.

Yesterday's quotations here follow:

	Open.	High.	Low.	Close.	Prev. Day.
Dec.	18.05	18.17	17.90	17.39	18.13
Jan.	18.24	18.29	18.02	18.05	18.25
March	18.52	18.57	18.31	18.32	18.54
May	18.79	18.83	18.56	18.57	18.79
July	18.89	18.93	18.67	18.68	18.89

The local market for spot cotton was quiet, 25 points decline to 18.15c for middling upland. Sales 1,000 bales.

Southern spot market were: Galveston 18.05c, 20 points decline, sales 2,058 bales; New Orleans, 17.73c, 20 points decline, sales 4,479 bales; Savannah 17.47c, 21 points decline, sales 1,170 bales; Augusta 17.56c, 19 points decline, sales 1,011 bales; Memphis 16.55c, 25 points decline, sales 9,784 bales; Houston 17.95c, 20 points decline, sales 9,615 bales; Little Rock 16.58c, 22 points decline, sales 1,637 bales; Dallas 17c, 20 points decline; sales 7,590 bales.

Yesterday's cotton statistics were:

	Yesterday.	Last Wk.	Last Yr.
Port receipts	84,209	62,318	56,014
Exports	67,735	38,459	80,322
Exports, season	2,000,808	1,801,575	2,326,768
N. Y. stocks	94,891	97,232	9,800
Ports stocks	2,337,238	2,111,588	2,063,375
N. Y. arrivals	.....	100	1,537

Liverpool cables: Spot cotton good inquiry, 1 point advance, to 9.88d for middling. Sales 7,000, American 3,000. Imports 1,000, all American. Futures opened quiet but steady, 2 to 3 points advance. Closed quiet, 2 to 3 points advance. Prices: Dec. 9.66d, Jan. 9.70d, March 9.79d, May 9.88d, July 9.91d.

Manchester: Yarns and cloths dull.

MILLS TAKE LESS WOOL.

September Consumption Was 2,889,382 Pounds Below August.

Special to The New York Times.

WASHINGTON, Oct. 31.—A slump in the consumption of wool by American manufacturers in September was reported by the Department of Commerce today.

The consumption by 463 manufacturers, reduced to a grease equivalent, was 49,754,780 pounds, as compared with 52,644,162 pounds by 466 manufacturers in August, and 43,492,494 pounds by 489 manufacturers in September, 1928.

The monthly consumption of wool in grease equivalent for manufacturers reporting this year was as follows: January 54,030,933 pounds, February 47,993,017, March 47,955,185, April 49,204,924, May 48,764,766, June 44,066,079, July 47,295,901 and August 52,644,162 pounds.

BURLAP FUTURES HIGHER.

Only March and May Figure in Activities —No Sugar Bag Sales.

Burlap futures advanced 20 to 22 points in yesterday's trading on the New York Burlap and Jute Exchange. Two deliveries, March and May, figured in the day's activities. Sales totaled 100,000 yards. There were no sales of sugar bag futures.

Price ranges for burlap were:

	High.	Low.	Close.	Prev. Close.
March	5.86	5.80	5.85@5.86	5.67
May	5.77	5.77	5.81n	5.61

Big Coffee Offer Rumored.

Special Cable to THE NEW YORK TIMES.

SAO PAULO, Oct. 31.—An unnamed group of New York importers has made to the Sao Paulo State Government a proposal to purchase 5,000,000 sacks of fine grade coffee at approximately $14.40 a sack, delivery to be spread over four months, according to an article published today in the Diario de Noite.

American bankers here deny knowledge that any such negotiations are being conducted.

Coffee Exchange Shut Tomorrow.

The Board of Managers of the New York Coffee & Sugar Exchange yesterday voted to close the exchange tomorrow. This action was taken because of the closing of the Brazilian and French markets, due to a religious holiday, as well as the closing of the New York Stock Exchange.

COMPANY MEETINGS TODAY.

Directors.

FOR DIVIDENDS.

Brown Fence & Wire Cl. A and B.
Central Indiana Power Co. pf.
Columbus Electric & Power Co. pf. & C.
24 pf. and com.
Mortgage Co. of Pennsylvania (Phila.).
Producers Oil Corp. of America pf.
Radio Corp. of America pf. and orig. pf.
Soule Mill, cap.
Standard Oil Co. of California com.
Standard Oil Co. of New Jersey com.
Standard Oil of New York.

OTHER MEETINGS.

Allis-Chalmers Mfg.
Atlantic Coast Line R. R. Co.
Folmer Graflex Co.
General American Tank Car Corp.
General Electric.
Kimbell Trust & Savings Bank, Chicago.
South Jersey Gas, Electric & Traction Co.
Strouse (S.) & Co., Inc.

Stockholders.

SPECIAL.

Kreuger & Toll Co.

ANNUAL.

Atlas Imperial Diesel Engine Cl. A and B.
Canada Vineyards, Ltd.

ADOPTS FINAL DRAFT OF CITY'S 1930 BUDGET

Board of Estimate Sends It to Aldermen, Who Have Five Days for Action.

The Board of Estimate adopted yesterday its final draft of the city's 1930 budget. It carries a total of $564,769,828.23, which is an approximate increase of $26,000,000 over the $538,928,697.14 total of the budget for the current year.

Under the law the budget, as now adopted by the Board of Estimate, must go to the Board of Aldermen within five days. There it may be reduced—though it seldom is—but it may not be increased, and any reductions made by the Aldermen are subject to the veto power of the Mayor. Midnight last night was the final moment, under the terms of the city charter, at which the Board of Estimate could approve the budget as proposed for adoption.

Early in October the tentative budget was submitted by Budget Director Charles L. Kohler. It aggregated $562,078,223. Following the requisite public hearings, that total was increased to $564,773,252, chiefly to meet the cost of providing for 800 additional policemen and other Police Department expansions urged by Commissioner Whalen. As compared with "the budget proposed for adoption," which was the second phase of that instrument, the budget, as actually adopted yesterday, shows a decrease of $3,800. This was explained as due to a mathematical error embodied in the earlier draft.

The 1930 budget is the largest ever adopted by a city administration. Approximately one-tenth of its total will be spent in the maintenance of the Police Department. Former Governor Alfred E. Smith declared in one of his recent addresses that something like $14,000,000 more will be required in the 1931 budget if the electorate votes favorably in the referendum next Tuesday on the proposal to advance the pay of first grade policemen and firemen. Despite that prospect, Mr. Smith declared for the proposed advance.

ANNALIST WEEKLY INDEX.

Wholesale Commodity Prices Sag Only Slightly as Stocks Crash.

The Annalist Weekly Index of Wholesale Commodity Prices stands at 144.0, a decline of 1.5 points from last week (145.5), and compares with 148.8 last year at this time.

Among the many astounding features that accompanied the spectacular decline in stock prices last week, not the least unusual was the relative immunity of commodity prices from sympathetic declines. As a whole, the wholesale price index declined only about 0.1 per cent in the face of stock declines, roughly averaging between 40 and 60 per cent.

Every effort was made by means of the bankers' consortium, the lowering of margin requirements and the reported investment trust buying to buoy the stock market. No such extraordinary measures had to be taken with wholesale commodities.

The declines in grains were no greater than normal and the announcement of the Farm Board that it would make $1,000,000 available for grain cooperative financing only temporarily affected prices. Cotton prices also sagged somewhat but, on the whole, withstood the impact that struck the financial world.

THE ANNALIST INDEX OF WHOLESALE COMMODITY PRICES.
(1913=100).

	Oct. 29, 1929.	Oct. 22, 1929.	Oct. 30, 1928.
Farm products	149.1	147.9	147.4
Food products	149.1	151.3	152.7
Textile products	146.4	146.8	156.0
Fuels	163.5	163.8	166.0
Metals	128.3	128.8	131.3
Building materials	152.3	152.3	153.8
Chemicals	134.0	134.0	134.0
Miscellaneous	126.1	126.8	119.7
All commodities	144.0	145.5	148.3

Coca Cola Company Reports.

ATLANTA, Ga., Oct. 31 (AP).—The Coca Cola Company's profits during the first nine months of the year and also during the third quarter were larger than in any corresponding periods in its history, R. W. Woodruff, president, announced today after a quarterly meeting of directors. The profits for the nine months were reported as $11,153,285, compared with $9,283,519 for the same period of 1928, an increase of $1,869,766, and for the third quarter as $4,661,321, compared with $3,915,676 a year previously, an increase of $745,644. Earnings for the common stock during the nine months were $9.22 a share, against $7.35 a share a year previously.

Weather in Cotton and Grain States.

Special to The New York Times.

WASHINGTON, Oct. 31.—Forecast:

NORTH CAROLINA—Cloudy followed by showers in west portion Friday and possibly Saturday; warmer Friday in extreme west portion.

SOUTH CAROLINA—Partly cloudy, probably showers in northwest portion Friday and Saturday.

GEORGIA—Partly cloudy, possibly showers in the interior Friday and Saturday.

FLORIDA—Partly cloudy, possibly showers in north portion Friday and Saturday.

ALABAMA—Partly cloudy.

MISSISSIPPI—Partly cloudy Friday.

ARKANSAS—Partly cloudy, colder in extreme east portion Friday.

OKLAHOMA—Fair Friday.

EAST TEXAS—Generally fair Friday.

WEST TEXAS—Fair Friday.

TENNESSEE—Partly cloudy with showers in east and cooler in central and west portions Friday; partly cloudy and cooler Saturday.

KENTUCKY—Partly cloudy, preceded by showers in central and east portions, cooler in east and west portions Friday; partly cloudy, and cooler Saturday.

OHIO—Showers, cooler in west portion Friday; partly cloudy and cooler with showers along the lake Saturday.

ILLINOIS AND INDIANA—Mostly fair Friday and Saturday; much cooler Friday.

LOWER MICHIGAN—Mostly cloudy and cooler, probably rain in north and east Friday; partly cloudy to cloudy and somewhat colder in east Saturday.

UPPER MICHIGAN—Rain, possibly changing to snow, and colder Friday; mostly cloudy possibly local snow, colder in extreme east Saturday.

WISCONSIN—Mostly fair in south, probably rain changing to snow in north and colder Friday; partly cloudy and continued cool Saturday.

MISSOURI—Generally fair Friday and Saturday, colder Friday except in extreme northwest.

IOWA—Mostly fair Friday and Saturday, colder Friday in extreme east; slightly colder in central portion and somewhat warmer Saturday in west and central portions.

MINNESOTA—Snow, colder east and central portions Friday; mostly fair, slightly warmer in afternoon Saturday.

NORTH DAKOTA—Partly cloudy to cloudy, snow in extreme east Friday; mostly fair and somewhat warmer Saturday.

SOUTH DAKOTA—Mostly cloudy, local snow, continued cold Friday; mostly fair, somewhat warmer Saturday.

NEBRASKA—Mostly fair Friday; fair and slightly warmer Saturday.

KANSAS—Generally fair Friday and Saturday and slightly warmer Saturday in west.

NORTHERN NEW ENGLAND—Cloudy, not so cool, probably showers Friday; Saturday partly cloudy.

SOUTHERN NEW ENGLAND—Cloudy, not so cool, preceded by showers Friday; Saturday partly cloudy.

EASTERN NEW YORK—Cloudy, not so cool, possibly showers Friday; Saturday partly cloudy and cooler, possibly showers in north portion.

WESTERN NEW YORK—Showers, slightly warmer in extreme east portion Friday; Saturday partly cloudy and cooler, with showers along the lakes.

EASTERN PENNSYLVANIA—Cloudy, not so cool, possibly showers Friday; Saturday partly cloudy and cooler.

WESTERN PENNSYLVANIA—Showers Friday, cooler at night; Saturday partly cloudy and cooler, followed by showers along the lake.

NEW JERSEY—Cloudy, possibly showers in north portion Friday; Saturday partly cloudy; not much change in temperature.

DISTRICT OF COLUMBIA, MARYLAND AND DELAWARE—Partly cloudy and continued warmer Friday, probably followed by showers Friday night or Saturday.

WHEAT LESS ACTIVE; CLOSE IS LOWER

Buying Is Not Persistent, but Argentine Crop News Brings Rally at the Last.

LONGS REDUCE THEIR LINES

Corn Market Is Dull and Price Fluctuations Follow Action of Wheat—Finish Is Lower.

Special to The New York Times.

CHICAGO, Oct. 31.—The action of the wheat market today was not in accord with the ideas of the bulls. While there was some buying by houses with Eastern connections early, it was by no means persistent, and all bulges were taken advantage of by longs to reduce their lines. The feeling prevailed that the upturn of 15½ to 16½ cents, the low of a week ago, had weakened the technical positions. Breaks, however, ran into resting orders to buy.

Toward the last there was a rally on a report from R. O. Cromwell saying black rust in the red stage was found in parts of Southern Cordoba and Santa Fe, Argentina, and the finish was at net losses of ½ to 1 cent, with December leading. Aggregate trade was smaller.

First delivery day on the latter is now only a month away, and with an open interest of over 121,000,000 bushels there is a general feeling that considerable liquidation will be in evidence, and the bulk of the new trade shows a disposition to go into the May delivery, despite the fact that it is selling at a premium of about 11 cents over the near-by future. The foreign demand for cash wheat failed to follow the advance, and sales in all positions were finally estimated at 75,000 bushels Manitobas, although it was intimated that some hard Winters had been put through in addition.

Buenos Aires was strong and closed ¾ to 1¼ cents higher. Liverpool closed 1⅜ to 2 pence higher, with the May delivery there only 5⅝ cents over Chicago at the time it closed, compared with 8⅜ cents a few days ago. Winnipeg was draggy from the start and finished ½ to ⅝ cent lower. There was some selling here by Winnipeg operators.

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Prices for the principal grains were as follows:

Chicago.

WHEAT.

	Open.	High.	Low.	Close.	Prev. Close.	Last Year.
Dec.	1.33½	1.34	1.27¼	1.27⅝	1.33⅝	1.16¾
March	1.36	1.37	1.34⅝	1.35¼	1.35⅞	1.21¾
May	1.40	1.41	1.38	1.38⅝	1.39¾	1.23⅝

CORN.

Dec.	92⅜	93⅝	91½	92¼	92⅜	83¼
March	98	98⅝	97¼	97⅝	98¼	85⅜
May	1.00½	1.01⅝	1.00¼	1.00½	1.00⅝	87⅞

OATS.

March	52⅞	53	52⅜	52⅝	52⅝	44⅝
Dec.	50¼	50⅝	49⅝	50	50	43⅞
May	54½	54⅝	54¼	54⅜	54¼	45

RYE.

March	1.13⅜	1.14¼	1.12½	1.12⅝	1.15	1.05½
Dec.	1.07⅜	1.08¼	1.07	1.07	1.08⅝	1.02¾
May	1.13	1.13⅝	1.12	1.12	1.14	1.04⅞

PROVISIONS.

Lard—						
Oct.	...	...	...	...	10.46	10.37
Nov.	10.47	10.52	10.37	10.40	10.37	11.40
Dec.	10.50	10.50	10.30	10.30	10.33	11.60
Jan.	11.12	11.27	11.05	11.05	11.10	12.02
Mar.	11.30	11.42	11.30	11.30	11.22	12.17
May	11.45	11.62	11.42	11.42	11.40	12.35
Ribs—						
Oct.	11.40	11.40	11.00	11.00	...	...
Dry Salted Bellies—						
Jan.	11.37	11.37	11.37	11.37	...	...
May	11.97	11.97	11.95	11.97	...	...

Minneapolis.

WHEAT.

Dec.	1.32½	1.33¾	1.30⅞	1.31½	1.32½	1.11⅝
May	1.40	1.41½	1.38⅝	1.39⅝	1.40⅛	1.18⅛

Winnipeg.

WHEAT.

Oct.	1.39¾	1.40	1.37¾	1.38½	1.39	...
Nov.	1.39¼	1.39⅝	1.37½	1.38¼	1.39	1.19⅜
Dec.	1.41¼	1.41¾	1.39½	1.40¼	1.41	1.20⅝
May	1.44	1.47¼	1.44⅝	1.45½	1.46¾	1.25⅝

OATS.

Oct.	.66⅝	.68¼	.66⅞	.68¼	.66⅝	...
Nov.	.67¼	.67⅞	.67⅛	.67⅞	.67⅝	.52⅜
Dec.	.68½	.68⅝	.67¼	.68⅝	.68	.50⅝
May	.71	.71	.70¾	.70⅝	.70⅝	.54⅜

Cash prices follow:

Chicago—Wheat, No. 2 hard, $1.25. Corn, No. 2 yellow, .93; No. 3 yellow, .91. Oats, No. 2 white, .46@.49; No. 3 white, .45½@.46⅜.

Minneapolis—Wheat, No. 1 Northern, $1.27⅝@1.29⅝; Wednesday, $1.27⅝@1.29½.

Kansas City—Wheat, No. 2 hard, $1.21@1.29; Wednesday, $1.19@1.31.

METAL MARKET STEADY.

Prices Unaffected by the Stock Market Decline.

The decline in the stock market has not resulted in any precipitate drop in metal prices, according to The Engineering and Mining Journal, although lead, tin, zinc, silver and quicksilver are slightly lower than in the preceding week. The decline in each instance has been small, the trade organ says, and in the case of lead and zinc has been brought about by weakness abroad, bringing the London price below import parity.

"Copper stands firm," The Journal says. "Metal producers are not expecting much new business until the Wall Street debacle is over. Metal buying in general is for prompt shipment, a fact which adds to the fundamental soundness of the situation."

METAL MARKET REPORT.

These prices were quoted on the local market:

	Yesterday. Bid.	Yesterday. Asked.	Wednesday. Bid.	Wednesday. Asked.
Copper, electrol		18.00		18.00
Tin, std. spot		41.87½		41.25
Lead, N. Y. spot	6.50		6.50	
Zinc, N. Y. spot	6.35		6.35	
Antimony	8.62½		8.62½	
Quicksilver	125.00		125.00	
Aluminum	24.00		24.00	
Iron No. 2x Silic	21.76	22.26	21.76	22.26

London quotations were:

	Yesterday:	Wednesday
Copper, spot	77 0 0	76 5 0
Copper, futures	79 5 0	79 0 0
Tin, spot	182 0 0	184 0 0
Tin, futures	182 0 0	187 10 0
Spelter, spot	21 7 6	21 7 6
Spelter: futures	22 0 0	21 19 0
Lead, spot	21 10 0	21 10 0
Lead, futures	21 7 6	21 15 0

WEATHER IS LOWER; CLOSE IS LOWER

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MEXICO CONSIDERS OUSTING INSURERS

Commerce Ministry Is Studying Nationalization Project to Combat Foreigners.

CHECK ON ASSETS PLANNED

Security Deposits to Be Inspected for Values—Delegation to Study Our Methods.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Oct. 31.—Nationalization of the insurance business in Mexico is under consideration by the Department of Industry, Commerce and Labor, according to a statement today by Ramon P. de Negri, the head of the Cabinet department.

Also inspection by government officials at an early date of all foreign companies operating here is forecast. This step apparently has been hastened by the hurricane on the New York Stock Exchange, resulting from a desire to know whether securities deposited by foreign companies working in Mexico have depreciated to such an extent as to justify fear regarding their stability.

Insurance men here have little that is good to say of either proposition and feel that the magnitude of the task of nationalizing the republic's insurance business has been underestimated. All ask, "What is behind the move?"

Señor de Negri's statement says:

"One of the greatest duties of our revolutionary government is the safeguarding of the public interest and the investment of Mexican capital. But the government has been so occupied with intricate and complex problems that up to now it has been unable to pay attention to such important matters as the foreign companies doing business here in life, fire and other insurance lines.

Evasion of Law Charged.

"However, the Department of Commerce and Labor, acting in the public interest, has recently suspended business in insurance policies undertaken in many instances fraudulently by companies operating without having met the legal requirements.

"Further, my department has resolved that a committee from the Insurance Department of my Ministry shall leave for the United States and Canada to ascertain the financial condition and integrity of their methods, thus complying with one of the legal precepts of insurance in Mexico. This visit will be the first of its kind in Mexican insurance history and its result will be made public as soon as possible.

"The insurance companies operating in Mexico do not offer even a remote possibility of benefit to the assured, and nothing direct or indirect in the way of benefit to the nation as a whole, for 99 per cent of the insurance companies operating in the Mexican Republic are foreign and so far offer to the Mexican people guarantees that are not worth taking into consideration.

"Through the foreign insurance companies millions of pesos leave the country annually, being withdrawn from local circulation, and they do not return to Mexico in any form whatever.

Seeks Protection of Home Companies.

"In other countries this public activity is nationalized and my department is making a serious study of the question in order to see if such a beneficent policy should be adopted in Mexico by creating an insurance bank, and thereby protecting the national companies—that is to say, those financed by Mexican money. Such a project will, in the near future, be presented to the President for his approval.

"In view of the fact that alarming reports have been received by the holders of insurance policies, due to the recent catastrophe on the New York Stock Exchange, an inspection of securities on deposit in the Banco de Mexico which are held as guarantee for the policies issued by foreign companies operating in Mexico, has been resolved upon by my department. The total value of these securities is 12,827,801 pesos (about $6,400,000), and on some of those securities, it is feared, the crisis referred to has had a grave effect.

"The Ministry of Industry, Commerce and Labor does not wish to cause any alarm by these declarations, but, on the contrary, wishes to calm that fear, which, due to the recent world financial crisis, has seriously affected insurance interests here."

Under Mexican law a foreign company writing fire insurance has to deposit $100,000, and to operate in the marine business another $50,000 is necessary. Those deposits may be in securities approved by the government. Oil stock is among those not acceptable.

An official of one of the greatest foreign companies in Mexico said today that its guarantee deposit was mainly composed of British war loan bonds.

Canada Southern Issue Planned.

WASHINGTON, Oct. 31 (AP).—The Michigan Central Railroad applied to the Interstate Commerce Commission today for permission to guarantee $8,735,000 consolidated guaranteed 5 per cent 50-year gold bonds of the Canada Southern Railway. The latter road, located in Canada, is leased by the applicant.

Will Cut Signal Hill Oil Production.

LONG BEACH, Cal., Oct. 31 (AP).—Oil operators in the Signal Hill Field today announced they had agreed to cut production to 100,000 barrels daily, a reduction of about 60,000 barrels, in an effort to restore the price of crude oil. The curtailment plan will be effected as soon after Nov. 2 as possible.

Piano Company Sells to Railroad.

The Premier Piano Company has sold 510-12 West Twenty-third Street, a plot 60 by 100 feet, to the New York State Realty and Terminal Company, representing the New York Central Railroad. Brown, Wheelock, Harris, Vought & Co. and Dorsehuck & Co. were the brokers.

Furniture Company Changes Hands.

The Simmons Company has acquired the B. E. Huntley Furniture Company and its subsidiaries of Winston-Salem, N. C., it was announced yesterday.

BUSINESS WORLD

COMMERCIAL PAPER.

Yesterday—6 per cent for the best names. Wednesday—6 per cent for the best names. The quotations are for 4 to 6 months paper.

Better Trade Feeling Appears.

Considerable improvement in feeling among both manufacturers and retailers is noted here. The view is gaining ground that the effects upon trade of the crash in stock prices may not be as bad as was indicated at first, unless further adverse elements appear in the situation. While reports of cancellations and delayed buying are current, wholesalers and resident buying representatives said yesterday that they had noted no heavy cancellations, although reorders were somewhat backward. The opinion was almost general, however, that better retail selling weather would help the situation a great deal. Even in semi-luxury and specialty merchandise no measurable reaction has been noted as yet.

Importers for Action on Tariff.

The announcement that President Hoover has urged the Senate to prompt action on the proposed new tariff measure was a source of satisfaction to importers in New York yesterday. Many of these business men are complaining bitterly at the lengthy delay in the tariff revision and claim that any tariff at all would be preferable to the state of uncertainty which has prevailed in their business since last Spring. They point to the fact that their hands are tied in making plans for the new year because they have no knowledge of the new rates or the date upon which the new tariff will go into effect.

Bright Colors for New Carpets.

New carpet patterns in which bright colors will dominate will be one of the features of the Spring floor covering opening next Monday. Carpeting is to be given a prominent place because manufacturers claim to see a definite trend toward that type of floor covering for apartments and private homes. Sales to the latter have been heaviest. Consumers, it is felt, are tiring of the scatter rugs which have been popular for several seasons. Bright colors will be shown in rugs as well as in carpets Monday and will be featured even in the low-end ranges.

Resort Lines Show Few Changes.

No marked change of dress styles will be seen in the Winter resort lines, so far as silhouette is concerned. There will be a notable turning to lighter materials, among them linens and fine dress cottons, and colors will be brighter than those seen in the current lines. So little change in silhouette will be seen, one of the leading manufacturers said yesterday, that some of the important houses are simply going to repeat their late Fall models in high shades. A second reason for this was said to be fear of style pirates, who make a particular point of stealing ideas from Winter resort merchandise for their early Spring lines. This kills the sale of the "stolen" models in the Northern part of the country later.

October Shoe Sales In Drop?

The gains shown in shoe sales by wholesalers in this market in September apparently have not been duplicated during the month just closed, it was learned yesterday. Although it is too early for definite figures, the indications were that business might show a drop in comparison with October of last year. Shipments by one of the leading concerns in the market, while substantially ahead of those of last October were about equal to those of August, 1929, when the Federal Reserve figures showed a decline of 8 per cent in the sales for this area. The inference is that the Reserve's report for October will show a similar drop.

Glove Orders Show Up Well.

Despite some slowness which has developed in other lines of women's accessories, good orders for women's gloves are reported by wholesalers here. Retailers are seeking immediate delivery on both leather and fabric styles, with the novelty cuff slip-on favored in both types of merchandise. The long glove is making good headway for formal wear and promises to be a feature of the resort business. The brown family continues to lead in colors and the sun tan hues will also be outstanding for the Spring.

Credit Men Aid Grocery Analysis.

Experts from the National Association of Credit Men will cooperate with the Associated Grocery Manufacturers of America in a searching credit analysis of the food industry at the grocery manufacturers' convention in Washington next week. Dr. Stephen I. Miller, executive manager of the credit men's association, said yesterday that his association was interested in the matter since the millions of dollars involved in food industry activities constitute a large proportion of commercial credit transactions. The annual business in that trade is placed at $8,000,000,000.

To Report on Silk Weighting.

While the Federal Trade Commission will be represented at the meeting of the joint committee on silk weighting to be held at the Hotel Pennsylvania next Wednesday, the occasion will not be a trade practice conference, it was said yesterday. The gathering will be in the nature of an informal conference to acquaint the commission with what has been done. A summary of the research on weighting done by the joint committee will be presented; most of the major tests, which have extended over a period of many months, having been completed. Mr. Markham Flannery will represent the commission as a guest at the meeting.

Broadcloth Prices Off.

Active buying of high-count carded broadcloths, mostly of Southern construction, was reported here yesterday at a quarter of a cent a yard under the last price at which substantial business was booked. Shirt manufacturers and cutters-up were named as the principal buyers. The constructions traded in most freely were 112-60s at 11¾ cents, 100-60s at 10¾ cents and 80-60s at 9¾ cents. Stocks of these goods have been unwieldy for some time, experienced traders said, due to overproduction on the part of Southern mills. Cleaning out the surpluses at sacrifice prices is apparently now under way.

Gray Goods Trade Improving.

A better feeling was apparent in the local gray goods trade yesterday, with better inquiry and some improvement in buying. Staple printcloths were again bought from first hands on the basis of 9¾ cents for 39-inch 68-72s and 7¾ cents for 39½-inch 64-60s. Second hands let out a few spots of both at an eighth under these figures. Choice makes of 40-inch 5.65-yard sheetings were sold at 11¼ cents, and there was a persistent inquiry for 36-inch 4.00-yard sheetings. Some 39-inch 4.35-yard sateens were sold at 11 cents, and business in 72-80 pajama checks was put through at 9¾ cents. The rest of the market was featureless.

ASKS MORATORIUM ON MORTGAGES

Philadelphia Real Estate Board Head Urges Trust Companies to Halt Calls 6 Months.

SHERIFF'S SALES MOUNTING

Small Home Owner Principal Sufferer—Suspension Is Sought to Aid Real Estate Market.

Special to The New York Times.

PHILADELPHIA, Pa., Oct. 31.—Every trust company in Philadelphia today received from Philip N. Arnold, president of the Real Estate Board, a letter requesting its cooperation in the establishment of a six months' moratorium on first mortgages.

Mr. Arnold declared that the suspension of calls for first mortgages or instalments thereof during this period would reduce Sheriff sales of real estate and adjust the real estate market to an extent that would fully justify the action. Small house owners have been the principal sufferers in the increasing number of foreclosures.

The letter followed a meeting of trust company officials held last week at Mr. Arnold's suggestion to discuss the increased number of Sheriff sales, as well as real estate conditions in general. In his communication, he said:

"In line with what appeared to be the general thought at the meeting of trust company officials, held at this board last Friday, we desire to ask your company to fix a definite period, about six months, during which time calls for payment of first mortgages or instalments thereon be suspended except in those cases wherein the circumstances are such as to show that the mortgages are entirely irresponsible—in other words, the establishment of a moratorium. This request is made in consequence of a conference of some of our members and in the belief that such cooperation on the part of your company will react decidedly and favorable to mortgagees, property owners and business generally.

"Immediately upon the receipt of your reply and in accordance with plans we have completed, we will place before every building and loan association in this city the intention of your company to cooperate in this most important matter and to impress upon these associations the necessity for immediate arrangements by them to afford prompt attention to any notices of delinquencies furnished by first mortgagees, pointing out that such cooperation by the associations will be in support of your company's efforts and greatly aid toward relieving the situation without delay.

"Further than this, we plan to take similar action in reference to every real estate broker in the city, irrespective of his membership in this or any board, so that additional cooperation in support of your company's efforts will be extended."

Mr. Arnold revealed that he had sent a communication to building and loan associations and real estate brokers, emphasizing the importance of their cooperation with the trust companies in the matter of first mortgages represented by such companies.

In these letters Mr. Arnold pointed out, according to some of the trust company officials, the failure of building and loan associations and some real estate brokers to heed notices from first mortgages had necessitated action by the trust companies which otherwise they would not have been forced to take.

Leases in Holland Tunnel Zone.

Nathan Pechnick, operating the Irvington Cafeteria chain, has leased 6,000 square feet on the ground floor of the Holland Plaza Building, nearing completion at Canal, Hudson, Varick and Watts Streets, for a restaurant. The lease was arranged for the New York Investing Corporation. Abe N. Adelson president, by Brown, Wheelock: Harris, Vought & Co., Charles F. Noyes Company and Frederick Fox & Co. The total rental is more than $500,000.

To Build on Lexington Av. Corner.

The Premann Corporation, Morris Sapre president, has leased for a long term a plot of about 9,360 square feet at the northwest corner of Lexington Avenue and Fifty-eighth Street for improvement with an office building. The City Real Estate Company has made a loan of $650,000 on the project. The lessor of the site is the Winmore Realty Corporation, representing James T. Lee. Louis Gelarie was the broker.

ARRIVAL OF BUYERS

Arriving buyers may register in this column by telephoning LExington 1000.

ALBANY—C. G. Denkmejian, Oriental rugs; Latham.

BALTIMORE—O'Neill & Co.: P. A. Denison, linens, blankets; Miss H. Hagerty, handkerchiefs; 1,440 Bway. (Hahn Dept. Stores).

BEDFORD, Pa.—Maurice's: M. Cohn, ladies' men's ready-to-wear, shoes, holiday goods; McAlpin.

BOSTON—C. F. Hover Co.: C. Hawkins, wash dresses; A. G. Goldberg, toys; 1,440 Bway. (Hahn Dept. Stores).

BUFFALO—Wm. Hengerer Co.: R. A. Larson, rugs; 417 E. 30th St. (Amazon Co. Corp.).

CHICAGO—Chicago Mail Order Co.: C. Abrams, ladies', misses', stouts' dresses; 58 W. 25th.

CHICAGO—Leiter Bldg. Stores: D. Garland, men's furnishings; Lincoln, Room 2438.

CLEVELAND—G. Poulos, Oriental rugs; Brostell.

CLEVELAND—J. Xenos, Oriental rugs; Brostell.

DENISON, Texas—J. W. Madden Co.: O. W. Hayes, gen. mdse., dry goods, ready-to-wear; 901 6th Av. (Apparel Buyers').

DETROIT—J. L. Hudson Co.: H. O. Hope, div. mdse. mgr., house furnishings; J. Wagner, furniture; 1,440 Bway. (Assoc. Mdse. Corp.).

DURHAM, N. C.—Tiller's: A. P. Tilley, mdse. mgr.; 112 W. 58th (J. Hartbiay, Inc.).

FORT SMITH, Ark.—Boston Store: C. H. Hopp, basement mdse.; 128 W. 31st (Weill & Hartmann).

INDIANAPOLIS—L. S. Ayres & Co.: Miss Mitchell, women's, misses' dresses; 1,440 Bway. (Assoc. Mdse. Corp.).

LOS ANGELES—Broadway Dept. Store: J. M. Bailey, furniture; 123 W. 31st (Weill & Hartmann).

MINNEAPOLIS—L. S. Donaldson: Mrs. A. Climard, dresses, sheepskin dresses; 1,440 Bway (Hahn Dept. Stores).

MINNEAPOLIS—John W. Thomas & Co.: A. E. Levin, basement, children's ready-to-wear; 295 W. 30th (O. Abel).

MINNEAPOLIS—Dayton Co.: J. N. Karagheusian, Oriental rugs; 1,440 Bway (Assoc. Mdse. Corp.).

NEW ORLEANS—Maison Maurice: S. Horn, dresses; 101 W. 31st (William Leweth Co.).

PHILADELPHIA—Adelphia Coat Co.: B. Abramson, ladies' dress coats; 128 W. 31st (Room 3107).

PHILADELPHIA—Strawbridge & Clothier: Mrs. J. H. Cunningham, misses dresses; 1,440 Bway.

SAN ANTONIO—Nadel's: L. Nadel, silk underwear, ladies' lingerie, for holiday season; 421 7th Av. (Fashion Buying Service).

SAN FRANCISCO—O'Connor, Moffatt & Co.: H. G. Mahoney, women's, misses' coats, suits; 422 4th Av., Room 1606.

SAN FRANCISCO—City of Paris D. G. Co.: Mr. Myers, draperies; 28 W. 32d (S. P. Schlesinger & Co.).

SAN FRANCISCO—The Emporium: R. T. Robinson, girls' wear, basement; 1,440 Bway. (Assoc. Mdse. Corp.).

ST. LOUIS—Stix, Baer & Fuller Dry G. Co.: M. S. Joel, domestics, linens, blankets; 112 W. 36th (National Dept. Stores, Inc.).

ST. PAUL—The Golden Rule: John White, coats; 156 W. 34th (B. Tellelbaum).

TOLEDO—LaSalle & Koch Co.: Miss M. Altholtz, novelty girls' wear; 34th and Bway (R. H. Macy Co., 11th floor).

WEST PALM BEACH, Fla.—Reich's, Inc.: Mrs. Paulus, infillnery; Mrs. Tracy, corsets; 128 W. 31st (Weill & Hartmann).

WICKERSHAM'S—Ed. Hohles & Sons; D. E. Haller, notions; Manger.

BUSINESS RECORDS

BANKRUPTCY PROCEEDINGS.

SOUTHERN DISTRICT.

Petitions Filed—Against

HOFFMANN TYPE ENGRAVING CO., 114 East 13th Street, by Emanuel R. Frouse, 154 167th Street, G. Decker, $500; Gunnar Sandell, $400. The members of the firm are Gustave A. Hoffmann and Henry Tilford.

SAM EICHENBRONER, doing business as Mt. Eden Specialty Store, 57 Mt. Eden Avenue, by Brown, Durrell Co., for $250; Dexdale Hosiery Mills, $95; Rollins Hosiery Co., Inc., $260.

MIDTOWN CHAIR CO., INC., 131 Essex Street, by Sigmund Yatres, for $200; Weston Co., $300; John M. Spiegel & Bro., $100.

Petitions Filed—By

JULIUS KIPRAIS, salesman, 715 West 173d St.—Liabilities $9,875, no assets.

DeWITT E. CHAMBERLAIN, doing business as Ellenville Battery & Tire Works, 64 Canal Street, Ellenville, N. Y.—No schedules filed.

HARRY G. GUELKEE, mechanic, 144 Montgomery Street, Poughkeepsie, N. Y.—Liabilities $3,737, no assets.

Receivers Appointed.

MORRIS STOLZENBERG, jewelry, 72 Bowery—Irving Trust Co. appointed by Judge Woolsey. Liabilities about $5,000, assets $6,000.

Schedules Filed.

SAMUEL LIPKOWITZ, textiles, 405 Broadway.—Liabilities $100,221, exclusive of mortgage liabilities of $60,000; assets $95,000, main item being accounts, about $50,000; real estate, $35,000. Principal creditors listed are Central Hanover National Bank, $12,500; Aileen Mills, Inc., $15,479; Bear Mills, $9,555; Yandam Albert & Co., $9,457; Manville Jenckes & Co., $4,845.

EASTERN DISTRICT.

Petitions Filed—By

MIKE ZANNETTE, shoemaker, 56 Kingsland Avenue, Elmhurst, L. I.—Liabilities $6,425, no assets.

IN OTHER DISTRICTS.

Special to The New York Times.

CHICAGO, Oct. 31.—Petitions in bankruptcy filed here today included:

Thomas Valcanos, restaurant, 6,119 South Halsted Street, voluntary.—Liabilities $5,292, assets $75.

JUDGMENTS.

Filed yesterday, the first name being that of the debtor:

In New York County.

Allabout Taxi Corp.—Industrial Comm. State of New York $312.80
Archis, Arthur S.—Louis K. Liggett Co. $218.17
Arch Theatre Co., Inc.—C. Jackson..... $1,402.30
Allegri, Louis, and Allegri, Inc.—Johnson & Bullock Co., Inc. $8,118.42
Best Plumbing Corp., Harry Gillman and Nathan Gertler—Columbia Radiator Co. $797.69
Bramber-Brod, Inc.—Commercial Factors Corp. $1,0.8.45
Best, Leo R.—Childs Co. $1,176.50
Blum, Louis—S. Stern $3,581.35
Carl Calman, Inc.—Ware Mfg. Corp. $435.34
Canzoniere, Joseph and Amerigo R.—Fordham Painters' supply Co., Inc. $454.07
Capolongo, Andrea—J. De Lucia $276.00
Claire Silk Corp.—Sulzer, Rudolph & Co. $2,319.10
Corl, Hasen M.—J. Lewis $2,119.61
Caliendo, Salvatore—J. De Lucia $516.68
Dibble, Robert W.—Irvine & Wilcox Co., Inc. ..... $ 91.88
Dietz, Joseph A.—General Motors Acceptance Corp. $185.84
Dragon Supply Stores, Inc.—Starobin Electrical Supply Co., Inc. $198.15
Edgemont Gardens, Corp.—Sellers Corp. $125.23
Esposito, Anna—John H. Fay, Inc. $369.50
Edelberg, Samuel, Siegfried Wasserman and Hyman Auerbach—Franklin Surety Co. $4,084.07
Feldman, Reuben, and Nathan Schwartz—Knickerbocker Fur Coat Co., Inc. $1,040.29
Friedman, John E.—Corn Exchange National Bank and Trust Co. $1,222.45
Fassberg, Simon and Israel—L. I. Woolf. $13,402.00
Glass, Benjamin—A. Kalfus et al. ..... $15,7.8.
Golock Realty Corp.—Tremont Coal Co., Inc. $1,231.62
Gumbs, Edith, and Capital City Surety Co.—People $500.00
Godfrey, Lydia W.—F. C. Robbins. $1,731.00
Graigen, Rudolf—R. H. Blackall. $1,208.20
Hartog, Alfred—A. E. Hill. $326.29
Harlem Family Laundry Service—Guardian Casualty Co. $406.94
Jackson, Carlton S.—Capital City Surety Co. $518.59
Kamenetsky, Jacob—Guardian Trading Association, Inc. $540.12
Koss, Isaac, and Louis J. Goldberger—Ristel Realty Corp. $455.81
K. T. K. Holding Corp.—Franklin B. Huntington and Sigmund Krauter—W. A. Fortunato, Inc. $3,0.6.75
Kelley, Lee W.—Sellers Sales Corp. $149.79
Kalman Fruit Co., Inc.—Sperling Fruit Co., Inc. $453.93
Lindsay, Virginia—Franklin Simon & Co. $254.50
Liebman, Louis—H. Goldberg, costs $100.00
Lewine, Assir M.—P. Adler $3,046.74
Loretta Realty and Finance Corp.—J. F. Leo $10,253.29
Leckenbusch, Henry—Johnson & Rutherford Co., Inc. $756.53
Lubasch, Samuel—E. Guttman $4,379.86
Licht, Adolph, and Harry Rosengarten—Conlow, the, Corp. $2,547.26
Logue, Alexander—Fidelity and Deposit Co. of Maryland $329.79
Mott, John L., and Luella J. Mott—Heating and Plumbing Finance Corp. $3,199.20
M. P. Gould Co., Inc., and Maurice F. Gould—Woodrow Press, Inc. $820.11
Muller, Hugo—Meyercord Co., Inc. $3,403.91
Mayer-Fabrikant, Chris L. A. $181.50
Masell, John—Russett Holding Corp. $270.00
McIntosh Realty Co., Inc.—J. H. Lurie. $465.41
Neulander, Henry—Bull Moose Holding Corp. $1,082.87
Nelson, Theodore—M. Douglas. $2,179.73
Same—J. Douglas $500.00
Peterson, Richard L.—J. W. MacLaren. $7,100.21
Passeggio, Jio—Russet Holding Corp. $160.50
Pizer, Philip—Travelers' Ins. Co. $120.82
Pritchard, Laura A.—Frank L. Burns Coal Co., Inc. $110.00
Ross, Victor K. D.—137 East 79th St. Corp. $112.88
Ricardi, Joseph—Howard Coal and Coke Co. Inc. $181.34
Ross, Abraham—Eagle Braid and Trimming Co., Inc. $114.48
Rothschild, Ralph—L. Meis $2,689.61
Robson, David—R. Klein $549.77
Same—Same $500.00
Red Bird Hat Co., Inc.—M. Stern $1,301.92
Sandling, Julius, Harold Silowitz, Samuel Matis, Harold Matis and Louis and Morris Kantor—Goldwyn Loan and Investment Corp. $1,293.50
Shoenlieb, Morris U.—A. B. Tappen. $779.82
Steinhaus, Isaac—J. Welsbord $5,0.0.79
Sobol, Sophie—Conlew, Inc. $732.18
Seidlich, David—S. Bloomberg $702.18
Seidenberg, Jeffrey—C. A. Risberg $1,773.46
Steinberg, D. Jerome—Capitol National Corp., costs $131.50
Schlank, Nathan—B. & H. Miller, Inc. $231.17
Singer, Jacob, executor—M. H. Straus, costs $176.75
Steele, Madelaine L.—Tudor City Seventh Unit, Inc. $206.13
Seem City w. f. Paliesatro $13,158.82
Same—A. A. Santarero $538.89
Tepper, Joseph—Empire Floor and Wall Tile Co., Inc. $501.16
Thompson, Brainard M.—Warner & Deenan, Inc. $638.15
Van Veghten, Henry H.—William A. Young & Co. $162.70
Wolin, David—Procter & Gamble Distributing Co. $1,0.8.98
Wasserman, Jack, and Joseph Kobeck—I. Sternberg $462.56
Weinstein, Samuel—Brooklyn Trust Co. $463.58
White, Joseph, and Capitol City Surety Co.—People, costs $500.00
Winter, Maurice—Conlew, Inc. $1,0.8.79
Yurman, Lillian, by guardian—Public National Bank of New York, costs $111.54
Yorktown Lumber Co., Inc.—Progressive Clay Co. $178.65

In Kings County.

Meir, Max—Rubel Coal and Ice Corp. $62.96
Maschmeyer, Thomas—Same $65.63
Mansfield, Max—Same $20.59
Podberesky, Samuel—Same $310.19
Polasciano, Giuseppe—Same $25.46
Schulman, William—Same $126.05
Schmidt, Sam—Same $225.50
Koury, Abraham—Same $1,0.0.00
Luxenberg, William—Same $120.86
Locke, Charles—Same $121.18
Maxgold Realty Co., Inc., et al.—Same $65.72
Holmes, Frank F.—Same $246.19
Padool, George—Same $92.68
Block, Nathan—Same $165.83
Canillo, Mary, et al.—Same $162.85
Chudid, Jack—Same $47.50
Fieldman, Samuel—James A. McCafferty & Sons Mfg. Co., Inc. $71.01
Kelly, Lillian—Williamsburgh Bus. $190.07
Malix, Irving—Ready Auto Supply Co., Inc. $74.01
Sorrentino, John—Somers & Conzes, Inc. $37.65
Schwartz, Isadore—Hyman Abramewitz. $125.40
Weinman Coal and Lumber Co., Inc., et al.—Blumberg & Sons, Inc. $484.30
Brownstein, Solomon, et al.—Fleer Bros., Inc. $1,0.0.00
Best Values Home Corp.—Burris Bros. $1,475.88
Bankmor Realty Co., Inc., et al.—Borrough Building Material Co. $3,107.79
Steinich, Rebecca—Colonial Discount Co. $103.32
Carey, Joseph, et al.—Same $273.01
Dancis, Harry, et al.—N. Lehman & Sons Co., Inc. $402.40
Forwell Realty Corp. et al.—Eagle Braid and Tie Co., Inc. $1,8.8.53
Galloway, Joseph—John Rovert $95.40
Gilbert, Samuel—Ernest Bros. $15.71
Gallo, Frank—Joseph Specialo $1,0.0.00
Simmons, Maryland—Owen Meredith Walter. $130.49
Jenkins, Charles—Same $125.00
Spinalli, Anna, et al.—M. Lehman & Sons, Inc. $310.16
Schenker, Bertha, et al.—Albert Mortgage Corp. $787.08
Silverman, Louis—Max Weisenall $1,0.8.30
Weintraub, Jacob—Atlas Lumber Corp. $68.92
Linden Woodworking Co., Inc., et al.—Max Blumberg $1,0.8.30
Amoscato, Emilio—E. Igle & Company $87.31
Bruce, Harry—The Wendell & Evans Co. $296.74
Firtle, J. Luther—Charles T. Lacey $202.40
Manwick Const. Co., Inc.—Liberty Building Material Co., Inc. $797.60
Same—Same $1,0.0.90
Buckley, John J.—Edward J. H. Rogers. $1,500.00
Guglliotta, Charles, et al.—M. Ingardia & Bro., et al. $0.8.72
Wiener, Jacob—Luigi De Male $222.40
Warinstein, Samuel—Brooklyn Trust Co. $463.58
Steinhaus, Isaac—Jacob Weisbrod $5,0.7.70
Lamelo, Antonio, et al.—Capital City Surety Co. $2,820.50
Meyerson, Benjamin, et al.—People $500.00
Martinez, Enrique, et al.—Same $200.00
Martinez, Enrique, et al.—Same $500.00
James, Sylvester, et al.—Same $500.00
Giardina, Vincenzo, et al.—Nassau Cooperative Building and Loan Assn. $3,040.37
Fulcher, Richard, et al.—People $200.00
Carzino, Jose, et al.—Same $500.00
Rosenthal, Abraham—Frank George Clark et al. $1,2.2.22
Kucharez, Henry D., et al.—Core V. Rumpp $3,840.64
De Vivo, Rudolph, et al.—Guardian National Bank of N. Y. $4,434.87
Hosch, Tillie—Lena Thorner $1,071.10
Gevirtz, Isader E.—J. E. W. Developing Co. et al. $3,787.20
Genduson, Giuseppe—Corinne Walters Jones et al. $5,221.34
Ebner, Rosine—Morits Peterson et al. $1,521.28
Cork Emporium, Inc, et al.—Ph. Eagle Coal Co., Inc. $156.25
Fortwell Realty Corp. et al.—Mahoney & Rusch, Inc. $208.58
Churchbrook Constn. Co., Inc. et al.—Liberty Building Material Co., Inc. $191.07
Jurgens, Harry et al.—Henry Richter $300.80
Finkelstein, Margaretha—Caroline Kemp et al. $2,541.86
Blum, Louis—Samuel Riera $3,561.35
Rove, Peter A. et al.—Constantine Loaquadro $2,148.83
Terrace Associates, Inc.—M. F. Hickey Co., Inc. $5,216.14
Gill, James—James Downer $426.42
Lebor, Herman et al.—Food Dealers' Loan and Inv. Corp. $98.40
Byrd Realty Corp.—Samuel Raphan $168.15
Stephens Amusement Co., Inc.—Dominick Patrolino $188.71
Epstein, Max L.—David A. Posner & Co., Inc. $2,067.50
Kelly, Agnes—Frank J. Green $1,240.75
Rosenstein, Bessie—Equitable Casualty and Surety Co. $20.018
Schutz, Louis A. et al.—Waxm Realty Corp. $4,337.49
Sanne, Ralph—Mabel Sanne $65.85
Fennelly, Richard A. et al.—Dalton Holding Corp. $1,770.45
Idens Realty Corp.—Gus W. and Johanna W. Gerkens $1,190.27
Jacobowitz, Jacob—Nat Edelman $263.36
Jampal, Henry—Ruth Gescher $1,0.0.00
Heldorfer, John—Stagg Provision Co., Inc. $1,634.92

In Bronx County.

Avalon Amusement Enterprises, Inc.—Savoy Printing and Publishing Co. $569.35
Anthony Imarata & Sons, Inc.—Title Guarantee and Trust Co. $222.40
Beck Bldg. Corp.—Weber Bumbo Lange Co. $236.97
Benulat Mordecai—M. Chait $1,761.30
Bronx Park East Constr. Co., Inc., Samuel Silverman, and Louis Berkwit—M. Horan Co., Inc. $746.47
Castaldo, Frank, and Castaldo Constr. Co., Inc.—Title Guarantee and Trust Co. $430.22
Canzoniare, Joseph and Amerigo—Fordham Painters' Supply Co., Inc. $454.97
Cesaner Radio Mfg. Corp.—Allen & Co., Inc. $1,673.06
Engel, George—B. Leonard $787.95
Fred Budinger & Associates, Inc.—161st St. and 3d Ave. Corp. $1,0.0.41
58 East 190th St. Corp. and Alfred Melillo—First Natl. Bank of Yonkers $1,526.07
Same—Same $1,068.81
Corp. Mortg. Bond Co.—B. Fischman $298.40
Lorford Bldg. Corp.—E. Kringold $11,252.28
Leona Bldg. Corp. and Samuel Geller—S. Goldman $603.90
Silberk Realty Corp.—S. Mandel $6,114.21
Silberk Realty Corp.—L. Wagner $4,083.96
Shavell, Julius—De Forest Estate Corp. $108.52
Saur, Saul—Capitol Coal Corp. $19.07
Salomon, H. Bennett—Irving Trust Co. $1,688.00
Steinbock, Harry—A. Gerstein $4,282.65
Sidati, Nicholas—Washington Plumbers, Inc. $154.02
Sagot, Jacob—E. Moskowitz $8,0.0.00
Same—M. Moskowitz as administrator. $1,0.0.00
Same—E. Moskowitz $2,500.00
Same—M. Moskowitz $750.00
Same—E. Moskowitz $250.00
Silverman, Louis—M. Weisenan $1,748.30
Vogel, Hubetine—Werth, Inc. $145.51
Wood Structure Co.—P. Ginsburg $543.26

In Queens County.

Alnor Homes, Inc.—Maria Josephine Schmitt. $5,278.18
Beach 31st St. Corp.—Mamie Underberg. $16,016.83
Same—Same $5,987.50
Same—Same $5,775.10
Same—Same $5,460.50
Brown, Andrew—Vito Sette $75.56
Bordoff, Israel and Minnie—Rockaway Park National Bank $524.50
Same—Same $627.75
Better Built Homes, Inc.—Axinn & Sons Lumber Co. $887.30
Brandt, Claus and Martha—Free & Kinck, Inc. $94.01
Cirincione, Katherina—Tilo Roofing Co., Inc. $383.76
Central Outdoor Advertising Co.—Axinn & Sons Lumber Co., Inc. $102.53
Denkenshon, Sam—New York Plumbers Specialties Co., Inc. $222.86
Doane, Beasley A.—Marietta Webster. $1,750.00
588 Building Corp.—New York Plumbers Specialties Co., Inc. $601.46
Fuchs, Edward—Pauline Wasche $2,129.00
Follender, Herman G.—Axinn & Sons Lumber Co., Inc. $102.53
Goldstein, Maurice M.—Anthony Maio $278.20
Harris, Hyman—Mamie Underberg $16,016.83
Same—Same $5,987.50
Same—Same $5,775.10
Same—Same $5,460.50
Jacobrod Realty Co., Inc.—Maria Josephine Schmitt $5,278.18
Kurtz Piano Co., Inc.—Ranworth Grand Piano Co., Inc. $584.40
Keenan, Anna (also known as Keenan, Mrs. R.)—Worth, Inc. $23.45
Law, John—Credit Assets Corp. $252.50
New York Plumbers Specialty Co.—Middleton Finance Corp. $71.00
Nehrbauer, Nicholas, Jr.—William C. Mc-Colloon $500.51
Nehrbauer, Nick, Jr.—Joseph J. Foster. $239.04
Owczarek, Victoria—Alolse Cernik $3,218.10
Pickus, Isidor—Isaac Balkam $173.13
Park National Corp.—Fells, Lent, Cantor, Katz Corp. $194.97
Stewart, Joseph Sr.—Tilo Roofing Co., Inc. $151.57
Serota, Aaron—New York Plumbers Specialties Co., Inc. $608.46
Smith, Theresa—David J. Conviser $146.17
Theodore Will & Co., Inc.—Axinn & Sons Lumber Co. $200.00
Tavis, John and Virginia—Credit Assets Corp. $178.79
Towers Const. Corp.—Fells, Lent, Cantor, Katz Corp. $113.80
Weiss, Irving—Same $154.97
Will, Theodore and Elsie—Axinn & Sons Lumber Co., Inc. $259.36
Woodhaven Housing Corp.—Title Guarantee and Trust Co. $87.00
Wolf, Henry—Jacob Piotkin $757.91

In Westchester County.

Swanson, Carl W.—James Munro $2,223.16
Bellanecia, Michael—Cecelia Divona Shop-Sarle Brothers, Inc. $97.20
Pat and Judy, Inc.—Federal Knitwear Co. $140.00
Drew, Lawrence E.—Aerell Burner Co., Inc. $110.25
Davanzo, Morris; Matucci, James J.—Samuel Kadish $1,0.0.00
Dure, Salvatore—Credit Assets Corp. $485.91
Gladwin, Harold C.—James

REPORTS OF THE LATEST DEALINGS IN THE REAL ESTATE FIELD

BUYS HOTEL SITE NEAR TIMES SQUARE

Max J. Kramer Acquires Plot in 47th Street for Building to Cost $6,500,000.

PROPERTY WAS SHUBERTS'

Twenty-two-Story Structure Will Have 1,000 Rooms, With Bus Outlet on 46th Street.

A large plot in the heart of the Times Square theatre district was sold yesterday to Max J. Kramer, builder, as the site for a twenty-two-story hotel to cost $6,500,000. The property is at 228 to 248 West Forty-seventh Street, just west of Broadway and in back of the Globe and Central Theatres, and was sold by J. J. and Lee Shubert.

Included in the site is 235 West Forty-sixth Street, which will be used as an outlet for buses to be operated in connection with a bus terminal in the proposed hotel. The plans announced yesterday provide for 1,000 rooms, with baths, a large ballroom, grill rooms and roof garden.

The hotel is to be modern in every respect, the announcement said, with radio outlets in every room, a large swimming pool and gymnasium for the use of hotel guests.

The site contains one of the largest side street frontages in the Times Square area available for an improvement of this type. It was bought through H. D. Baker & A. Robinson and Henry Baker. It has a frontage of 217 feet on the south side of West Forty-seventh Street, adjoining the Central Hanover Bank building, and runs through the block on its westerly extremity to Forty-sixth Street, where a bus outlet of twenty-five feet is provided. This outlet is adjacent to the home of the National Vaudeville Artists.

Possession of the site was obtained at the time of the purchase and demolition on the Forty-seventh Street side has already been started. Wreckers are razing the old warehouses of Morgan & Bro., who are occupying their new storage warehouse at 510 to 520 West Twenty-first Street, in the old Chelsea section.

The estimated value of the investment includes the cost of land and building, and construction work on the new hotel will be started as soon as the site is cleared. Mr. Kramer has erected several large structures in Manhattan, including the Empire Trust Building, at the northwest corner of Fifth Avenue and West Forty-seventh Street and the Westbury Hotel at 15 East Sixty-ninth Street.

BROOKLYN TRADING.

Investor Buys Four-Story Building on Stuyvesant Avenue.

The four-story brick and stone building at 353 Stuyvesant Avenue, corner of McDonough Street, was sold yesterday by Bertha Cohen to an investor. The building contains stores and apartments and is on a lot 27 by 100 feet. It was sold through the Bulkley & Horton Co. as broker.

A two-family dwelling at 2,191 East Second Street was sold by M. Berman to a client of J. De Feo, broker.

Operator Sells Farm in Suffolk.

Isidore Solomon, operator, has sold an eighteen-acre farm at Pineair Station, Brightwaters, Suffolk County, to Fay Weinberg. The property is in the vicinity of a hospital planned by the State. The deal was for all cash, Joseph Levy, attorney for the seller, says.

Huge Park Av. Apartment Under New Control Dec. 1.

The twelve-story apartment house occupying the block 200 by 405 feet, bounded by Park and Lexington Avenues and Forty-seventh and Forty-eighth Streets, will on Dec. 1 be taken over by the Cordilleras Realty Corporation, formed last February by Carter, Ledyard & Milburn, attorneys, for interests represented by Brown, Wheelock: Harris, Vought & Co.

The building was erected some years ago by the 277 Park Avenue Corporation, headed by G. Maurice Heckscher, who later encountered financial difficulties. The building company obtained the block under a long lease made with the New York Central Railroad interests.

The house, one of the outstanding apartments on Park Avenue, contains 312 suites and is built around an acre of garden.

BRONX PROPERTIES SOLD

Corporation Acquires Apartment on Mosholu Parkway North.

The Brovar Realty Corporation has purchased the five-and-one-half-story apartment house at 21 Mosholu Parkway North, fronting 110 feet on the parkway and 108 feet on Marks Place. The building contains 141 rooms and was sold by the Atben Realty Corporation through the Sobel-Jolles Company, Inc., as broker.

M. Brandabuo bought from a Mrs. Koppel the one-family house, 28 by 105 feet, at 2,111 Starling Avenue. There is a garage on the property. William F. Kurz, Inc., acted as broker in the deal.

Richard Dickson & Son sold for Isabelle A. Graus her eight family house at 1,206 Franklin Avenue.

HOUSING LOANS APPROVED.

Metropolitan Life to Finance Space for 1,543 Families.

Mortgage loans totaling $8,210,580 were authorized yesterday by the Metropolitan Life Insurance Company. Of this amount $7,597,380 was for city loans and $613,200 for farm loans. Included in the city loans were seven loans on business buildings amounting to $1,862,000.

The housing loans were for 491 dwellings accommodating 539 families, and 23 apartment houses accommodating 1,004 families, altogether accommodating 1,543 families. The loans were scattered in sixty-nine cities and towns throughout the United States, the principal amounts being in the following: New York, $87,000; Pennsylvania, $350,955; North Carolina, $99,850; Kentucky, $167,100; Ohio, $387,223; Michigan, $435,350; Illinois, $401,062; Utah, $157,700, and California, $262,500.

The farm loans were scattered in fifteen States, the principal amounts being in Illinois, $81,500; Iowa, $222,300; Nebraska, $64,500; Oregon, $60,000, and South Dakota, $64,000.

Architects Rent in New Building.

Eberson & Eberson, Inc., architects operating in this country and in England and Australia, are the first lessees in the twenty-seven-story building under construction at 370 Lexington Avenue, having leased the twenty-fifth floor for a long term. The structure, which is at the southwest corner of Forty-first Street, will be completed in the Spring. Cushman & Wakefield, Inc., are the agents. The architects are now at 200 West Fifty-seventh Street.

SECOND AV. REALTY IN ACTIVE DEMAND

Schlesinger & Epstein Buy the Southwest Corner Abutting Turtle Bay Garden.

DEAL ON LIBERTY STREET

Schulte Interests Dispose of Property at West Street—Fifth Avenue Flat Sold.

Operators participated in resale deals along Second Avenue in the Forties again yesterday. A corner at Forty-ninth Street, which until its recent purchase by Thomas A. McGrath, lawyer, had not changed hands since 1888, was resold yesterday by Mr. McGrath to Joseph J. Schlesinger and Maurice Epstein, operators.

For the past year the buyers have been assembling 250, 252, 254 and 256 East Forty-ninth Street and 917 and 919 Second Avenue. With their purchase yesterday they now have the southwest corner. The price paid was said to establish a record for square foot values along this stretch of the avenue. Its purchase gives the new owners control of 97 feet on the street, 100 feet in the rear and 70 feet on Second Avenue. Abutting is the highly restricted Turtle Bay Garden development, whose homes and gardens are protected by a twenty-year restriction. The property assembled by Schlesinger & Epstein is improved with four-story dwellings.

On Wednesday Manhattan Properties, Inc., William Backer, president, bought the northwest corner of Second Avenue and Forty-ninth Street. A "key" plot to the southeast corner of Forty-sixth Street was sold last week after a six-year rise in value from $37,000 to $100,000, and the northwest corner of Forty-seventh Street and Second Avenue, an old Morgan family holding, is being held by Harris & Maurice Mendelbaum Inc. operators. Title to a parcel further north on the avenue passed yesterday when Oscar Rosenbaum, operator, acquired 1,846-1,852 Second Avenue, which he bought recently through Butler & Baldwin. The parcel is near the southeast corner of Ninety-sixth Street.

Charles Finkelstein sold his five-story tenement house, 25 by 100 feet, at 330 East Seventy-seventh Street, near Second Avenue, to the Homewood Realty Corporation. Simon & Simon were the brokers.

Operators were active in other sections of Manhattan yesterday, having reported deals from the lower area of the borough and in Harlem. Moe Harris purchased from the Schulte Real Estate Company the four-story structure at the southeast corner of West and Liberty Streets, known as 105 West Street and 103 Liberty Street. The property adjoins the Central Railroad of New Jersey Building and is leased to one tenant for fourteen years. Vincent P. McDonough was the broker.

A. A. Oldham, an operator and president of the Oed Realty Company, bought from Edna M. Gottlieb the five-story flat at 1,463 Fifth Avenue, adjoining the northeast corner of 118th Street. Edward Wolfe, broker, negotiated the deal.

Irving Bachrach and Ira Rosenstock, operators, sold 536-546 East Eighty-second Street and 524 East Eighty-second Street, west of the southwest corner of East End Avenue. The property was bought by George W. Anger through Arthur G. Muhlker, broker.

LEASEHOLD DEALS.

Second Avenue Corner Taken for Six-Story Apartment.

The property at 74 Second Avenue and 93-105 East Fourth Street, surrounding the northeast corner, has been taken under an eighty-four-year net lease by Samuel Lipman for improvement with a six-story elevator apartment house. The lessee has the option of renewing the lease for three terms of twenty-one years each, for which the annual rent shall be 6 per cent of the market value of the land.

The plot contains 20,000 square feet and the proposed apartments are to be ready for occupancy about Nov. 1, 1930. The Fourth Street Operating Company, a holding company for Loew's Theatres, is the lessor. Childs & Humphries, brokers, negotiated the lease.

The northeast corner of Fulton and Cliff Streets, which has been in the Van Wyck family for more than 125 years, has been leased for twenty-one years with two renewals to the 53 Fulton Street Corporation for improvement. W. E. Dean & Co. were the brokers.

Emma M. and Ella L. Recqua leased to Antonio Sciafani the four-story house at 55 West Fifty-second Street, between Fifth and Sixth Avenues, through Pease & Elliman, brokers.

The building at 320-322 Washington Street and 40 Jay Street was leased by the 320 Washington Street Corporation, Abraham Weinstein president, to William Gamble & Co., Inc., from Sept. 1, 1929, to April 30, 1935, at $22,000 yearly rental, in addition to water charges.

Mary J. Hanlon, as devisee under the will of Catharine Hanlon, leased to the Associated Linen Suppliers' Laundry, Inc., the premises known as 429 East Eighteenth Street for eighteen years and four months from Oct. 1, 1929, at $2,100 annual rental, in addition to all taxes and assessments.

The Empire Square Realty Company, Alberta B. Crofoot, secretary, leased to John L. Miller Jr. the premises at 121-143 West Sixty-fifth Street, 138 West Sixty-sixth Street and 1,941-1,959 Broadway, for five years from May 1, 1929, at an annual rental of $100.

The Siegel Engineering & Construction Company, Inc., assigned a lease covering 239 East Fourteenth Street to the Kimsieg Realty Corporation. The lease is subject to a first mortgage of $18 000.

GETS $800,000 LOAN.

E. M. Krulewitch Obtains Financing for a New Flat.

E. M. Krulewitch, builder, has obtained from the General Realty and Utilities Corporation a building loan of $800,000 on the nineteen-story apartment house at 239-249 East Seventy-second Street. The structure will occupy a plot 100 by 102 feet on the north side of the street. It is to contain about 375 rooms in apartments of two to four rooms each. Plans were prepared by Gronenberg & Luchtag, architects. The R. F. Brooks Company, as broker, negotiated the loan.

Other financing was announced yesterday as follows:

Manhattan.

Six-story apartment house at 1,240 Amsterdam Avenue, $46,000 first mortgage for Marie Kornbau; Quinlan & Leland, brokers.

Six-story apartment house at the southeast corner of Bennett Avenue and 192d Street, $375,000 first mortgage for the Benway Holding Corporation; Livingston Wetmore and William L. Moffat, brokers.

Bronx.

Two-story business building at 1,093 Southern Boulevard, $90,000 first mortgage; Richart & Ralph, brokers.

Parcel at 1,600 Macombs Road, $65,000 first mortgage and $20,000 second mortgage; George R. Read & Co., brokers.

OPERATOR RESELLS EAST SIDE RESIDENCE

Charles Brown Disposes of House at 15 East 62d St.—Other Manhattan Sales.

After an ownership of two days, the five-story limestone residence at 15 East Sixty-second Street was resold yesterday by Charles Brown, operator. Mr. Brown bought the house on Tuesday from the Fulton Trust Company through the William B. May Company, as broker. It has now been resold to a New Yorker who plans to rebuild the house and occupy it. The alterations will include the installation of an electric elevator. The house is the former residence of the late Howard Elliott.

Georges Apchain of the Philharmonic Society bought the three-story dwelling at 255 West Seventieth Street from the 255 West Seventieth Street Corporation. This is the fourth dwelling on the street bought by Mr. Apchain in the past five years. The Raymond P. Quinn Company acted as broker in the deal.

Isidore Solomon, operator, purchased from the Dahill Realty Corporation, Jacob Sachs, president, the property at 79 and 81 Montgomery Street, and resold it to the Emoray Realty Corporation. The latter acquired the parcel for alteration and improvement and as a permanent investment. The broker in the resale was Adolph Solomon.

STATEN ISLAND SALES.

Plots in West New Brighton and Dongan Hills Sold.

Abraham Koslow of West New Brighton sold a plot of six lots at Davis and Harvest Avenues, West New Brighton. The W. S. E. Hall Company and Lester Ellis, Inc., arranged the sale.

The City Park Improvement Corporation sold through the same brokers a plot of three lots on Linden Street, West New Brighton.

Bertram J. Garbe sold a plot on Metropolitan Avenue, West New Brighton, through the W. S. E. Hall Company, which also acted as broker in the sale of a corner plot in Deere Park, near Ocean Terrace, Dongan Hills, by the Sharrett Realty Company, Inc.

$400,000 Lent on New Apartment.

The 11 Waverly Place Corporation, Louis Jacobson, president, has obtained a $400,000 loan on the twelve-story apartment house under construction at 11-13 Waverly Place. William A. White & Sons were the brokers.

TRANSFERS RECORDED.

Transfers of real estate recorded in Manhattan yesterday included the following:

Amsterdam Avenue, 1,427, 25x100; Daniel H. Young to 1,427 Amsterdam Avenue Corporation; mortgage, $25,000.

First Avenue, 420, 24.8x100; Bull Moose Holding Corporation to Julius G. Sokolik, Guttenberg, N. J.; mortgage, $22,000.

First Avenue, east side, 20.5 feet north of Fifty-third Street, 40x67, also east side of First Avenue, 60.5 feet north of Fifty-third Street, 20x94; William E. Wenning et al. to Margaret M. Carey; same property, Margaret M. Carey to Alliance Realty Company.

First Avenue, 1,305, northwest corner of 103d Street; 25x75; Max Neuschaefer to George Ehret Estate, Inc.; mortgage, $30,000.

Second Avenue, northwest corner of Forty-ninth Street, 40x59.6; Abraham Salomon to Fansons Realty Corporation; mortgage, $25,000.

Second Avenue, 1,022, 25.5x75; Annie Yutkovitz to Jeremiah J. Flahive; mortgages, $53,000.

Water Street, 265 and 244 Front Street, 27.4½ feet on Front Street and 36.6 feet on Water Street; Mary V. Butler et al., to Baker & Williams.

Fourth Street, northwest corner of Tenth Street, 88x29.7; Liberty Place Holding Corporation to Denison Realty Corporation, 225 Broadway.

Seventh Street, 258 East, 22.8½x90.10; Isidore Jacobowitz to William Pechter; mortgage, $9,000.

Seventh Street, north side, 150 feet west of Second Avenue, 25x74.10; Ernest Plath to Blanche M. Lebon; mortgage, $25,000.

Twenty-seventh Street, north side, 125 feet west of Eighth Avenue, 19.9x96.9; John L. Gordon to Philip O'Connell; mortgage, $15,000.

Twenty-ninth Street, 44 East, 20.10x98.9; Sterling Industrial Corporation to Pietro Fisani, Rome, Italy; mortgages, $48,075.

Sixty-first Street, 132-38 East, 24.11½x100.3; Junior League of City of New York to St. Anthony Association; consideration, $215,000; mortgage, $65,000.

Sixty-first Street, 235 East, and 1,163 Second Avenue, 26.4 feet on avenue, 17 feet on street, by 83.5; executors of Julius Cohn estate et al., to C. B. Investing Corporation, 143 Greene Street.

Seventieth Street, 127 West, 20x100.5; Bertha Foss to Annie Hann; mortgages, $48,000.

Seventy-second Street, 430-432 East, 50x102.2; Long Beach Associates, Inc., to Erma Holding Corporation, 204 East Eighty-fifth Street; mortgages, $140,000.

Seventy-third Street, 210-16 East, 100x102.2; Joven Realty Corp. to Margaret Riedy.

Seventy-third Street, 215 East, 100x102.2; same to same.

Eighty-second Street, 405 East, 25x102.2; Abraham Hertz to 225 East Eighty-first Street Realty Company, Inc., 1,428 York Avenue; mortgages, $30,800.

Eighty-second Street, 403 East, 26x102.2; Abraham Hertz to same; mortgages, $30,500.

Eighty-fifth Street, 540 East, 25x102.2; Stanislaw Lukaszczuk to Eighty-fifth East End Corporation, 285 Madison Avenue; mortgage, $16,000.

Eighty-fifth Street, 375 feet east of Third Avenue, 25x102.2; Marie J. Masterson to Kreutzer Quad Club; mortgages, $11,500.

Ninety-first Street, 149 East, 20x100.8½; Investors & Operators, Inc., to Earl Estates, Inc., 36 West Forty-fourth Street; mortgage, $38,000.

Ninety-fifth Street, 307 East, 37.6x100.8; Idas Realty Corporation to Jacob Ungar; mortgage, $19,825.

Ninety-fifth Street, 133 West, 14.6x100.8½; Grace L. Dawson to Maria M. Kane; consideration, $22,000; mortgage, $17,000.

102d Street, 208 East, 25x100.11; Samaar Realty Company, Inc., to Prajo Realty Company, Inc.; mortgage, $17,400.

117th Street, 57-59 East, 68x100.11; Simon Estrin to Abraham Sonken; mortgage, $36,500.

119th Street, north side, 137.5 feet west of Fifth Avenue, 14.6x99.2½; May F. Kivlon to Matlow Construction Company, Inc.

125th Street, 317 East, 20x99.11; Fidelity Union Trust Company to A. D. L. Holding Company; consideration, $12,000; same property, A. D. L. Holding Corporation to Rachel Jacobs et al; mortgage, $7,500.

126th Street, 11 West, 25x99.11; Viv Net Realty Corporation to 69 West Houston Street Corporation, 147 East 125th Street; mortgage, $9,375.

126th Street, south side, 351.8 feet east of Lenox Avenue, 16.8x99.11; Catherine C. Saunders to Marie and Edward Bjatz; mortgages, $9,500.

134th Street, 140 West, 150x99.11; Jennie R. Curtes to Maurice Cohen; same property, Maurice Cohen to 140 West 142d Street, Inc.; mortgages, $200,000.

152d Street, 555 West, 15.6x99.11; Gertrude L. Post to Marie Polesik.

161st Street, 531 West, 18.11x99.11, also 537 West 161st Street, 18x99.11; 551 West 161st Street Corporation to Herman Weiner, Newark, N. J.; mortgages, $40,250.

ELECTION NOTICE.

BOARD OF ELECTIONS OF THE CITY OF NEW YORK.
General Office, Municipal Building,
Manhattan,
New York, October 4th, 1929.

Pursuant to the provisions of Section 51 of the Election Law, Chapter 588 of the Laws of 1922, notice is hereby given that at the General Election to be held on Tuesday, November 5th, 1929, the following officers may be voted for in the County of New York:

Mayor
Comptroller
President of the Board of Aldermen
Justices of the Supreme Court 1st District
Justices of the City Court
Judge of Court of General Sessions
County Clerk
District Attorney
Register
Sheriff
Justices of the Municipal Court, 1st, 2nd, 3rd, 5th, 6th, 8th Districts
Representative in Congress: 21st Congress District
Members of Assembly
Members of the Board of Aldermen.

JOHN H. VOORHIS,
VALENTINE J. HAHN,
MOSES J. WAFER,
JACOB A. LIVINGSTON,
Commissioners of Elections.

SMITH A HOTEL DIRECTOR.

Former Governor Elected to Board of Knott Corporation.

Alfred E. Smith, former Governor of New York State, was elected a director of the Knott Hotels Corporation yesterday. He had been a stockholder in the corporation previously. At present he is directing the construction of an office skyscraper on the old Waldorf-Astoria site.

Other directors of the Knott corporation are: Colonel Herbert H. Lehman, Lieutenant Governor and a member of Lehman Brothers; Judge George W. Olvany, John A. Dilliard, vice president of the State Title and Mortgage Company; William J. Knott, president of the corporation; David H. Knott, chairman of the board; James E. Knott, vice president, and William W. Wyckoff, secretary.

The Knott corporation has extensive holdings of New York City real estate, including several apartment houses. It controls twenty-four hotels, of which seventeen are in metropolitan New York. It also operates miscellaneous enterprises, including two large laundries. Recently it ventured into the chain restaurant business in Pittsburgh, and plans additional restaurants there and in other cities.

New Apartment for East Orange.

The Oraton Realty Company, composed of Julius Kriger, Isadore Rekoon and Harry Kruvant, has begun the erection of an elevator apartment house at the southwest corner of Oraton Parkway and Fourth Avenue, East Orange, representing an investment of about $400,000. The plot is 238 by 250 feet. The fifty-four apartments will contain two to five rooms and will rent for from $25 to $30 a room, according to the Board of Realtors of the Oranges and Maplewood.

BUSINESS LEASES.

Leases for business purposes announced yesterday included the following:

Thomas F. Colby & Co., Inc., investment bankers, in new Columbia Broadcasting Building, 485 Madison Avenue; Brett & Wyckoff, brokers.

Zarou Brothers, laces, third floor in 533 Fifth Avenue; Eastcliff Company, novelty jewelry, in 366 Fifth Avenue; Allied Trades Clearing Association, Inc., in 70 Madison Avenue; Menschel Brothers, real estate, in 1 West Thirty-fourth Street; Thoens & Flaunlacher, brokers.

Kanbak Trading Corporation, imports, double store, in 2,003 Third Avenue, from Warsett Holding Corporation, A. T. Stewart, president; W. Klinger, for market, store in 1,700 Third Avenue; Anderson & Bremer, brokers.

Daniel Reeves, Inc., two stores in building under construction at southeast corner of First Avenue and Fifty-first Street, from Trebuhs Realty Company, Inc. (Lee and J. J. Shubert); Joseph O'Gara, broker.

Mrs. Gertrude Covell, for gift shop, store in 137 West Forty-eighth Street, from Bulova Corporation; Robert Coller, antiques, store in 23 East Sixty-fourth Street; Belo Trading Corporation, in 51 East Forty-second Street, William J. Barry, parlor floor and apartment, in 52 West Fifty-seventh Street, through Huberth & Huberth; Leonard J. Beck, Inc., broker.

Matthew Newman, in 270 West Thirty-eighth Street, from Parkin Operating Corporation (Levy Brothers); Weiss & Weiss, brokers.

Samuel Farer, store in 153 West Fourteenth Street; Albert Freeman, store in 176 Seventh Avenue South, corner of Waverly Place; Duroen Company, brokers.

Willy and Alfred Aurchin, in 221 Fourth Avenue, through Cross & Brown Company; Mullen & McKean, in 215 Fourth Avenue; Carstens & Linnekin, brokers.

The store in 3,702 Broadway, to be used for a restaurant and luncheonette, has been leased by the trustees under the will of Catherine E. S. Wuyckoff to Benjamin, Max and Edward Budes, from Nov. 15 next to Nov. 30, 1934, at $5,500 yearly rental.

The Publications Building Corporation, Edward H. Davis, president, leased to the Ellison Publishing Company, Inc., the ground floor and part of the third floor in 146 Water Street, for five years from Jan. 2, 1930, at $5,000 a year, in addition to one-half the amount of taxes and water rents, as well as one-half the expense incurred for heat and power. A five-year renewal option is included in the lease.

The Publications Building Corporation leased to the Phonograph Publications Company, Inc., the second and part of the third floor in 146 Water Street, at $7,000 a year rental, from Jan. 2, 1930, under the same terms as above.

The Publications Building Corporation also leased space in 146 Water Street to the Consolidated Trade Publications, Inc., for five years from April 1, 1929. In lieu of rent for the term, the tenant delivers 3,000 shares of Class A stock of the Consolidated Trade Publications, Inc.

The ground floor store and cellar space in 142 East Eighty-sixth Street has been leased by the Ande Realty Company, William W. McLaughlin, president, to the Silver Rod Stores, Inc., for ten years from Nov. 15 next, at $1,014.17 a month rental, in addition to 5 per cent of the gross annual receipts in excess of $290,000. The space is to be used as a drug store and luncheonette.

A lease of the restaurant and tea room in 419-21 West 119th Street, made by the Kingscote Realty Corporation to Leonora Vanderstoot, has been extended from Sept. 1, 1931, to Aug. 31, 1936, at $2,100 a year.

L. Schwartz & Sons, eleventh floor, and Ann Rose Frocks, second floor, in 225-29 West Thirty-seventh Street; arranged for long terms by Michael E. Lipset & Co.

Behrens & Blumgardt Company, a subsidiary of Passavant & Co., sixth floor, 17,000 square feet, in 138 Madison Avenue, at total rental of $100,00; arranged for Samuel Levy by Williams & Co.

BANKRUPTCY SALES.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y. U. S. Auctioneer sells, Nov. 4, 1929, 2 P. M. on premises Baum & Moncharsh, 321 Greenwich St., Manhattan, assets of Spring Valley Butter & Egg Co., over 1,000 cases of eggs, located on premises Jersey City Cold Storage Co., to be sold from samples, subject to liens.
PHILIP MONCHARSH, Trustee.
Inspection dates: Nov. 3 & 4.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Nov. 1, 1929, 11:30 A. M., on premises Baum & Moncharsh, 321 Greenwich St., Manhattan, assets of Spring Valley Butter & Egg Co., over 1,000 cases eggs, located on premises Merchants Refrigerating Co., Seaboard Terminal Refrigerating Co. and Jersey City Cold Storage Co. To be sold from sample.
PHILIP MONCHARSH, Trustee.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y. U. S. Auctioneer, sells Nov. 1, 1929, 2:30 P. M., 176 West 32th St., Manhattan, assets of Myron Girl Coat House, 47355, fur trimmed coats, collar and cuff sets, piece goods, fixtures, etc.
IRVING TRUST COMPANY, Receiver.
Inspection dates: Nov. 4 & 5.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y., U. S. Auctioneer, sells Nov. 1, 1929, 2:30 P. M., 44 West 36th St., Manhattan, assets of S. Millman & Sons, Inc., 47700, ladies', misses' hats, piece goods, fixtures, etc.
IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y. U. S. Auctioneer, sells Nov. 7th, 1929, 2:30 P. M., 537 Broome St., Manhattan, assets of DANNATT, INC., No. 47715, Dresses, office furniture, fixtures, etc.
IRVING TRUST COMPANY, Receiver.
Inspection Dates: Nov. 4 and 6.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y. U. S. Auctioneer, sells Nov. 7, 1929, 10:30 A. M., 13 Avenue B, Manhattan, Assets of SEIDMAN & HECHT, No. 47712, Tobacco and confectionery stock, fixtures, etc.
IRVING TRUST COMPANY, Receiver.
Inspection Dates: Nov. 4 and 6.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y. U. S. Auctioneer, sells Nov. 1, 1929, 10:30 A. M., 2,740 E. Tremont Av., Bronx, assets of Regan & Pettinato, 47731, dishes, tinware, notions, office fixtures.
IRVING TRUST COMPANY, Receiver.

U. S. DISTRICT COURT, SO. DIS. N. Y. Underwriters Salvage Co. of N. Y. U. S. Auctioneer sells, Nov. 1, 1929, 10:30 A. M., at Knickerbocker Stge. Whse., 2 Second Ave., Manhattan, assets of Allied Capital Corp., 47588, office furniture and fixtures.
IRVING TRUST COMPANY, Receiver.
Inspection dates: Nov. 1 & 4.

WESTCHESTER DEALS.

Chappaqua Acreage Is Bought by Developer—Katonah Sale.

Roderick Begg, developer, has added to his Chappaqua holdings a seventeen-acre wooded tract on Briarcliff Road, about a half mile from the Chappaqua station. The parcel, which was acquired from Jan and Diana Rubini, includes a small lake. Mr. Begg intends to develop the property into a residential section, according to George Howe, Inc., the broker.

Martin T. Silkman sold 150 acres, including a small lake, about three miles east of Katonah. The buyer intends to improve the parcel and add it to his present holdings. The transfer is the first in about seventy-five years, according to Susanna Edwards Paddock, who arranged the sale.

The Swastika Foundation, Inc., sold the former D. J. Barrett estate in Milton Point, Rye, to a New York City resident, who intends to occupy the English-type house next Summer. The plot is three acres. Bruce & Corell, Inc., were the brokers.

P. J. McKeon sold through the same brokers an eight-acre parcel fronting 500 feet on Old Mamaroneck Road, Scarsdale, adjoining the Hutchinson River Parkway. The buyer is an investor.

Rockledge, an eight-acre estate on Manursing Way, Rye, was sold by F. S. Wonham to R. W. Hollaman. A brick residence and outbuildings are on the property. E. V. Stedle was the broker.

H. A. Lockwood & Co. sold acre plots in its Westchester Cottage Farms development at Yorktown to Raymond M. Tully, Martin and Anna Crumm, Walter Rohrs, William F. Lynch and Grace M. Chambers.

AUCTION RESULTS.

By JOSEPH P. DAY.

East Fortieth Street, 136, 18.8x74.1; three-story dwelling; partition; to Mary Lyons for $30,750.

By DANIEL GREENWALD.

Payson Avenue, northeast corner of Beak Street, 114x32 irregular; vacant; due, $4,287; taxes, &c., $6,847; to Lien Securities Corporation, plaintiff, for $4,700.

Beak Street, north side, 70 feet east of Payson Avenue, 64.1x128.8 irregular; due, $3,484; taxes, &c., $2,781; to Lien Securities Corporation, plaintiff, for $3,900.

By JAMES R. MURPHY.

West 131st Street, 89, 9x100; two-story dwelling; due, $15,238; taxes, &c., $1,230; mortgage, $10,000; to August F. Schmidt, plaintiff, for $24,000.

East 162d Street, 407, 25x100; five-story tenement; due, $5,139; mortgage, $4,850; to Stephen F. Leahy, plaintiff, for $17,450.

East 162d Street, 409, 25.5x100; five-story tenement; due, $8,137; mortgage, $10,000; to Stephen F. Leahy, plaintiff, for $21,400.

Fulton Avenue, 1,295, northwest corner of 169th Street, 58.8x94.1 irregular; five-story tenement and stores; due, $10,969; mortgage $35,000; to Max Cohen, plaintiff, for $70,000.

Fulton Street, 1,301, 40.2x94.3; five-story tenement and stores; due, $24,477; taxes, &c., $4,697; mortgage, $25,000; to Max Cohen, plaintiff, for $31,000.

Leland Avenue, 1,436, 84x80; due, $1,123; taxes, &c., $670; mortgage, $11,400; to Title Guarantee and Trust Company, plaintiff, for $12,400.

MANHATTAN PLANS FILED.

THIRTY-FOURTH ST, 255 West; six-story stores and showrooms, 23.5 by 98.9 feet; 255 West Thirty-fourth Street, Inc., owner; Adams & Prentice, architect; cost...$45,000

Alterations.

MADISON AVENUE, 1,015-17; to five-story apartment; Estate of Catherine Whittemore, owner; L. A. Abramson, architect; cost, $10,000

SEVENTH AV, southeast corner of Fiftieth Street; to two and six-story theatre, stores and offices; 755 Seventh Avenue Corp., 32 Nassau Street, owner; G. Keister, architect; cost...$5,000

DEALS IN NEW JERSEY.

Millburn and Newark Parcels Sold—Ridgewood Purchase.

Thomas J. E. Brown of Ridgefield resold to H. Richards Smith of East Orange a plot, 50 by 212 feet, on the south side of Mountain View Road, in the South Mountain Estates development at Millburn. Harry J. Stevens arranged the sale.

Alexander Silier bought through the same broker a plot, 40 by 120 feet, on the west side of Nicholas Avenue and a plot, 40 by 110 feet, on the south side of Carol Road, in the Larchmont Estates development in Union. The buyer intends to improve the sites.

William White bought from Miss Anna Smith a one-family house at 10½ Fairmount Avenue, Newark. The buyer intends to occupy it. Harry J. Stevens was the broker.

John A. Palmer of Auburn, N. Y., bought for occupancy a stucco house of ten rooms and two baths at 81 Kenilworth Place, Ridgewood, through the Realty Exchange of Ridgewood. The structure, which contains ten rooms tand two baths, is on a plot 125 by 200 feet. The seller was John H. Fischer of Joplin, Mo.

BRONX BUILDING PLANS.

ALLERTON AV, n e cor of Eastchester Rd, one-story brick stores and gas station, 28.8x32.2 feet; Sadie Hydecker, owner; Vincent Pampallone, architect; cost.....$4,000

WARING AV, n s, 75 ft e of Young Av, two-and-one-half-story brick dwelling, 16.8x57.8 feet; Isidore Weintraub, owner; R. J. Marz, architect; cost.....$9,500

232D ST, n s, 55.01 ft e of Pauding Av, two-story brick dwelling, 1°:47 feet; Pasquale De Felippo, owner; M. W. Del Gaudio, architect; cost.....$12,000

WEBSTER AV, w s, 375 ft n of 204th St, brick garage, 100x112.5 feet; Nellie M. and James J. Gilhuly, owners; William F. Doyle, architect; cost.....$35,000

239TH ST, s e cor of Huxley Av, seven two-and-one-half-story dwellings, 14.4x40 feet; Derrick & McWicker, owners; M. P. De Pace, architect; cost.....$70,000

SUNSET TRAIL, n s, 60 ft e of Oak Drive, two-story dwelling, 20x40 feet; Silver Beach Realty Company, owner; Edward R. Kane, architect; cost, $4,000.

SHORE DR, w s, 300 ft n of Sampson Dr, one-and-one-half-story dwelling, 18x40 feet; J. and N. Krause, owners; Edward R. Kane, architect; cost.....$4,000

PIERCE AV, s s, 25 ft e of Radcliff Av, and s e cor of Radcliff Av, two two-and-one-half-story dwellings, 18.8x44 feet; Ky Kiesits, owner; Edward R. Kane, architect; cost.....$21,000

HERKIMER PL, w s, 90 ft n of 223d St, two-and-one-half-story dwelling, 21x28.4 feet; R. Edwards, owner; William Farrell, architect; cost.....$14,000

APARTMENT LEASES.

Edward King Davis, in 120 East Seventy-fifth Street; Beatrice L. Renwick, Inc., broker; Donald W. Brown, Inc., agent.

Michael J. Ryan, in 66-68 West Ninth Street; the Duncan Company, broker.

Welen Vernon, in 130 East Fortieth Street; O. O. Offenberg & Co., brokers.

Elizabeth L. Derr, Adeline K. Robinson and Frank Svatos, in 404 East Fifty-ninth Street; Pease & Elliman, brokers.

William Stanley Dell, in 455 East Fifty-first Street; Gaines, Van Nostrand & Mortimer, brokers.

Forbes Fairbairn, Myrtle Curnutt, William Lacroix, Harold Monte Carlton, in 11 Waverly Place East; M. S. Hillyer & Co., brokers.

C. R. Moore of Moore & Schley, investment bankers, in Hotel Delmonico, Park Avenue and Fifty-ninth Street; Mrs. Helen Fair, Mrs. Max Wyndham and Charles Wilson, in 25 West Eighty-seventh Street; Benjamin Winter, Inc., lessor.

Monte Bell, motion picture director, in 455 East Fifty-seventh Street; Mrs. A. M. De Wolfe and Miss Anne Smith, in 40 East Sixty-sixth Street, through Pease & Elliman; Richard Van Nest Gambrill, in 277 Park Avenue; Miss Alice Vlehman, in 151 East Eighty-third Street; Douglas L. Elliman & Co., brokers.

J. J. S. Becker, builder of the Hotel New Yorker and the Navarre Mercantile Building, terrace apartment in new twenty-eight-story Hotel San Remo on Central Park West block front between Seventy-fourth and Seventy-fifth Streets, for occupancy from October, 1930; L. J. Phillips & Co., brokers. The hotel will contain suites of five to fourteen rooms.

NEW INCORPORATIONS

NEW YORK CHARTERS.
Special to The New York Times.

ALBANY, N. Y., Oct. 31.—Seventy new corporations, with an aggregate capitalization of $683,000, were chartered today. They include:

Manhattan.

Daron Holding Corp., securities—Stern & Reubens, 1 East 45th....$100,000 pf, 1,000 shs com
Nu Way Window Corp., frames—L. Sanders, 1,440 Broadway....500 shs com
B. Hoffman Plumbing Co.—L. S. Gatter, 36 West 44th St....$10,000
Chrysler Cafeteria—A. E. Moore, 120 Broadway....100 shs com
Gastaco Corp., garage—Sullivan & Larner, 51 Chambers St....10,000
New York Necktie Cleaners—G. H. Rosenstein, Newark, N. J....100 shs com
Atlas Shoe Supply Co.—L. Weinstein, 5 Beekman St....10,000
Alliance Equities, realty—Goodman & Mabel, 1,440 Broadway....10,000 shs com
Northdrup Dress, apparel—C. Entmacher, 940 Broadway....10,000
Minerva Candy Co.—Sanders & Green, 280 Broadway....10,000
Phillips Realty Corp.—P. J. McCann, 120 Clinton St., Brooklyn....100 shs com
Whitlock Auto Body Co., Inc.—Harris, 43 Wall St....20 shs com
War

EAST SIDE APARTMENTS.

JACKSON HEIGHTS

Offers The Finest Apartment Values in New York City!

Immediate Inspection Invited

Hourly maid service arranged

7 Rooms—3 Baths
From $190 to $300

6 Rooms—2 Baths
From $160 to $220

5 Rooms—2 Baths
From $125 to $150

4 Rooms—1 Bath
From $95 to $120

3½ Rooms—1 Bath
From $75 to $100

"Under Queensboro Corporation Management."

THE QUEENSBORO CORPORATION

NEW YORK OFFICE
12 East 41st St.
LEXington 2530

JACKSON HEIGHTS OFFICE
82d St. (Old 25th) & Polk Ave.

Jackson Heights

Visit Jackson Heights today by 8th Ave. Bus No. 25 to Jackson Heights. Office Open Sat. & Sunday) or I.R.T. Subway from Grand Central Station or B. M. T. from Times Square to Jackson Heights Station. Telephone NEWtown 6000.

WEST SIDE APARTMENTS.

Slawson & Hobbs

SELECTED
West Side
APARTMENTS

2 ROOMS

73rd St., 175 West	$1100-1450
86th St., 340 West	1100

3 ROOMS

54th St., 201 West	1700
70th St., 114 West	1500
70th St., 248 West	1600
71st St., 265 West	1850-1800
72nd St., 244 West	1500-1600
73rd St., 175 West	1400-1800
76th St., 175 West	1700
E. Mosholu Pky., N., 223	680-754
West End Ave., 240 (cor. 71)	1700

4 ROOMS

54th St., 201 West	1700
70th St., 114 West	1800
76th St., 175 West	1900
81st St., 158 West	1550
106th St., 225 West	2300
118th St., 507-17 West	1200
Claremont Ave., 175	900
E. Mosholu Pky., North, 223	780
West End Ave., 240 (cor. 71)	2200

5 ROOMS

54th St., 201 West	2800
71st St., 235 West	2200
76th St., 175 West (Roof)	3100
81st St., 158 West	1850
86th St., 340 West	2200
108th St., 226 West	1020
113th St., 507-17 West	1400
121st St., 420 West	1500
190th St., 509 West	1140
E. Mosholu Pky., North, 223	1080

6 ROOMS

86th St., 340 West	2300
93rd St., 102 West	1000
108th St., 226 West	1080
108th St., 255 West (cor. B'y)	1900
110th St., 501 West	1900
113th St., 511-517 West	1400-1800
121st St., 420 West	1800-1500
141st St., 601 West	1200
Broadway, 2612	1400-1600
C. Park West, 322 (cor. 92)	3500
C. Park West, 485 (cor. 109)	1500

7 ROOMS

93rd St., 102 West	1800
110th St., 501 West	2500
121st St., 420 West	1700
C. Park West, 485 (cor. 109)	1200
Riverside Drive, 448 (116)	2500
Broadway, 3924	960

8 ROOMS

93rd St., 102 West	1500
108th St., 255 W. (cor. B'y)	3000
C. Park West, 322 (cor. 92)	4600
Riverside Drive, 481 (cor. 115)	2100
Riverside Drive, 448 (116)	2500

9 ROOMS

Riverside Drive, 448 (116)	2800

COMPLETE LIST ON APPLICATION

Slawson & Hobbs
162 WEST 72nd STREET
Endicott 7240

37 WASHINGTON SQUARE
Just Completed

4 ROOMS; Dining Alcove, Two Baths
Living Room, 22 x 14

5 ROOMS; Dining Alcove, Two Baths
Living Room, 25 x 14½

6 ROOMS; S.E. Corner, Three Baths
Living Room, 27 x 14½

DOCTOR'S SUITE, private street entrance

Facing the park, woodburning fireplaces, General Electric refrigeration, incinerators, cedar closets, bathrooms of colored tile, enclosed shower baths.

MANAGING DIRECTOR ON PREMISES
Tel. Spring 8690—or see your own broker

Corner Apartment

175 W. 76th

Modern 15-Story Building

MECHANICAL REFRIGERATION

3, 4, 5, Rooms

Extra Lavatory

CORNER PENT HOUSE
APARTMENT of 5 ROOMS

Unusually Large Rooms
Mirror Doors in Chambers
Tiled Kitchens—Cedar Closets
Dining Alcoves

REASONABLE RENTALS

Renting Agent on Premises

SLAWSON & HOBBS
MANAGING AGENTS
162 West 72nd St. Endicott 7240

Furnished
Duplex Apartment
215 EAST 48th STREET
4 Rooms and Bath
Will rent on short term lease.
CRUIKSHANK COMPANY
Barclay 3300 141 Broadway

WEST SIDE APARTMENTS.

LOW RENTALS
with
Convenience, Comfort,
Dignity and Service

284 5th Ave.

Entrance—1 West 30th St.

2 ROOMS & BATH
$75-$125 Monthly

Superintendent on Premises
or
FRED'K FOX & CO., Inc.
30 East 39th St.
Caledonia 6200

SHERIFF'S SALES.

Henry Brady
SHERIFF'S AUCTIONEER
SELLS AT PUBLIC AUCTION

today, Friday, November 1st, 1929, at 10 o'clock in the forenoon, at 110 E. 113th Street, New York City, all the right, title and interest which the defendant, Jacob Pearl, had on July 26th, 1929, or at any time thereafter, of, in and to the following: 1917 Pierce Dynamic Saddle Speakers. Terms Cash.

CHARLES W. CULKIN,
Sheriff of N. Y. County.
JOHN J. WALSH, Deputy Sheriff.

CLOSING TIME 8:30 P. M. FRIDAY

ADVERTISERS wishing to insert classified undisplay announcements in the Sunday edition of The New York Times under Apartments—Rooms—Real Estate—Board or Country Board—must have their copy in The Times office by 8:30 P. M. Friday. All advertisements received later are subject to omission.

Hotel Windsor
58th St. at 6th Ave.

MIDTOWN'S FINEST APARTMENT HOTEL

A STEP FROM CENTRAL PARK

1-2-3 ROOMS

Serving Pantries
Furnished or Unfurnished

Now Leasing at Lowest Rentals

Telephone Circle 8200

425 Riverside Drive

SOUTH CORNER 115th ST.

For Immediate Occupancy
Only One Apartment of

2 Rooms and Dining Alcove

VERY ATTRACTIVE
ALL ROOMS FACING DRIVE

Rental $1,500

AGENT ON PREMISES
Tel. Cathedral 10148

New 16 story studio apartment building

138 W. 58th St.

One Room Suite
Serving Pantry, Bath
$83

Restaurant and Hotel Service Available
Circle 1034

Mortgage Loans.

SECOND AND THIRD MORTGAGES
All amounts; New York and suburbs.
Prompt decisions. Principals only.
SAGE MORTGAGE CORP.
61 Chambers St., New York.

CHEAP first and second mortgage money. Duross, 67 7th Av. Watkins 8008.

Mortgages For Sale.

TWO, $16,000, Yorkville, 2d; liberal allowance; $18,000, 2d; East 70th; small discount. First, 1,330 Lexington (26th). Atwater 40-2...

SECOND mortgage $5,000 on Bronx property, rental $5,000; 1st mortgage $10,000. Worth 3856.

Mortgage Loans Wanted.

FIRST mortgage $100,000 wanted, property valued $600,000, owned by this company 37 years; located on New Jersey's largest lake, within metropolitan zone; to be used in further development of the property. 1,864 N. Times Square, Newark, N. J.

$3,500 SECOND mortgage, 3 years. Liberal bonus, also first mortgage business property, $110,000; second mortgage $90,000, high-class apartment house. John A. Sullivan, 290 Franklin Av., Nutley, N. J. Nutley 1570.

$23,000 ON a good first mortgage; interest 5-5½% on an apartment house; no broker. Stillwell 7612.

Houses—Manhattan & Bronx.

107TH ST., WEST—4-story remodeled house, built-in baths, fireplaces, 2 skylight aidios, 3 roof terraces, garden; price reasonable; cash $7,000; standing second mortgage; excellent investment, shows large return. R. TELFAIR SMITH, Inc., 19 East 9th St.

107TH ST.—Just off 5th Av., magnificent private house, 20 rooms, 6 baths; all improvements; price reasonable; good terms. R. TELFAIR SMITH, Inc., 19 East 9th St.

74TH, 106 WEST—12 rooms, 4 baths, steam, newly decorated; possession; $3,000.

BROADWAY (one block west, near 261st, overlooking Van Cortlandt Park)—7 rooms and porch, with garage; private street, private house, 6,040 Huxley Av.

Houses—Brooklyn.

FLATBUSH.

One-family, semi-detached, modern house, 6 rooms, bath, extra toilet, sun porch, parquet, Frigidaire, screens, awnings, southern exposure; decorations to suit price; price $7,500 cash and terms arranged. Sun. INGERSOLL 1857.

Houses—Queens & Long Island.

EAST ROCKAWAY—Beautiful Dutch Colonial, 7 rooms, 3 bedrooms, bath, all improvements; steam, garage, enclosed porch; near station, schools, church; $75 per month; 1 year lease. SCHRATWIESER, 10 Atlantic Av., Lynbrook, L. I.

FOREST HILLS—Sacrifice, $9,250 buys beautiful solid brick house, slate roof, brass plumbing, hardwood floors throughout, construction of highest grade material; 4 blocks from Forest Hills station; little cash, easy terms. T. J. McGwean, Corn Exchange Bank Building, 50-00 Sutphin Blvd., opposite car. L. I. Jamaica station. Phone Jamaica 8010.

FOREST HILLS—68-04 Fleet; unusually attractive 7 rooms, $100. Phone 4104 Boulevard.

BARGAIN BUNGALOWS—$5,750, small down payment; $25 monthly; steam heat; tiled bath, parquet floors, plot 40x100, 3 minutes to school, 5 minutes to depot, 50 minutes to Penn. station; also corner on Sunrise Highway, 120x100; your terms. Hayhurst, Walsh & Jones, Hicksville Road, between Sunrise Highway and Merrick Road, Massapequa, L. I.

Houses—Westchester County.

AMAWALK AND ALL WESTCHESTER. Complete information houses, estates, apartments; sale or rent; lots, acreage, business properties; all prices; every section. WESTCHESTER INFORMATION BUREAU, 100 East 42d St., New York. Lexington 6386. Send 10 cents for 112-page descriptive guide.

BRONXVILLE—Houses and apartments of every size and price for sale and to rent. Send for illustrated folder.
WILLIAM WATSON, INC.,
129 Parkway Road Bronxville 1772.

CRESTWOOD AND VICINITY.
There is no danger of panic in real estate values here. Buy now.
Houses for sale, $12,000 upward.
Houses to lease, $100-$250 monthly.
MARRANO
65 Carpenter Av., Crestwood. Tuckahoe 2656.

HASTINGS—8-room, garage, 125-foot front; bargain; own terms. Hastings 902.

MANSION, 17 rooms, 5 baths, steam heat, large plot; select section North Yonkers; price $40,000; cash $6,000; might rent. Duross, 67 7th Av., Manhattan.

PELHAM MANOR—$18,000; suitable terms; English stucco home, situated on well-planted, large corner plot; entrance hall; magnificent living room with log-burning fireplace; enclosed sun porch; dining room, kitchen, maid's room and bath; 3 large bedrooms, 2 tiled baths; steam heat; large garage. Chauncey E. Griffen, 535 5th Av. Vanderbilt 2354. Pelham 1160.

SCARSDALE—$11,000; owner leaving; larger home; sells 6-room residence at price paid three years ago; garage, porch; near station; all improvements. Esterbrook 1306.

WHITE PLAINS SUBURBAN HOMES.
Every size and price; for sale or rent.
WM. E. MORRELL, White Plains. Tel. 904.

FURNISHED six-room house, $100; completely furnished; convenient school, station; half hour Grand Central; Hudson River. X 2242 Times Annex.

Houses—New York State.

FOR SALE—Water front estate consisting of main house and 2 guest houses. Owner, P. O. Box 14, Fishers Island, N. Y.

Houses—New Jersey.

CRANFORD—Beautiful home of rare English design; plot 50x100; open fireplaces and sun porch; new and unusual; all modern improvements; situated in best section of Cranford, N. J. For appointment call Essex 10021. George J. Bender, 198 Sunset Av., Newark.

RUTHERFORD, Bergen County, N. J.—Free picture list houses for sale and rent. Write Van Winkle Co., Rutherford, N. J.

TEANECK—Rent 6-room house, sun parlor, garage; beautiful location, near high school; $75, buying option. Lorraine 2172.

NEW HOUSE, excellent construction, 5 large rooms, breakfast nook and bath; all modern conveniences; 2-car garage; plot 50x150; most exclusive section of Teaneck, N. J.; price $7,500, cash $2,500; brokers protected. Address Grimm, Box 97, Beachwood, N. J.

Houses—Connecticut.

A HOME IN THE COLORFUL COMMUNITY OF NEETMUCT HILLS.
The setting of this 11-room house of natural stone is on a hilltop with a view of Long Island Sound; it has a 26-ft. living room with a stone fireplace, a 15x15 sun porch, 4 master bedrooms, 2½ baths, 3 maids' rooms and bath, 2-car garage, hot water heat with Williams Oil-o-Matic oil burner, electric refrigeration; it is surrounded by 2 acres of land set with shrubs and several lovely birch trees and is adjacent to and enjoys the privileges of 2 excellent tennis courts; you will be surprised at the price; within 10 minutes of Westport station, 15 minutes from South Norwalk. Call Murray Hill 9302 New York, Norwalk 4350W or Westport 1075 for appointment.

Houses—Miscellaneous.

FOR RENT—Beautiful home, furnished; 5 minutes from Columbus, Ga.; paved roads; exclusive residential section; excellent hunting and fishing near; ideal climate. Address Mrs. Fred R. Fletcher, Green Island Hills, Columbus, Ga.

Houses Wanted.

SMALL acreage, house, in the mountains, near lake; 100-mile radius; mail description, price, terms. Christie, 41-30 37th St., Long Island City, N. Y.

WANTED, 5-room house not over $14,000, cash $2,000; more if advantageous; immediate possession; no dealers. T 594 Times.

WANTED immediately, lease private house, 70s-80s, West; responsible party. Trafalgar 8414.

BUNGALOW or dwelling with garage, near city, $15,000. X 2218 Times Annex.

Summer Homes and Camps.

Westchester.

CRESTWOOD GARDENS—English brick, timber and stucco house located vicinity of Bronx River Parkway; 8 rooms, 3 baths; 2-car garage; open porch, fireplace; 4 blocks to station; price $28,000. Otto Esessler, 244 Crestwood Av., Crestwood, N. Y. Tuckahoe 1995.

IF YOU feel the urge to get out into the country in a little place of your own, write for our booklet on vacation homes. Ward Carpenter & Co., White Plains, N. Y.

Summer Homes and Camps Wanted.

CAMP for children, within 150 miles of city; state terms, location and equipment. W 593 Times.

Lots—Queens & Long Island.

NORTH Long Beach; sacrifice $1,000 equity in six lots. C 422 Times.

Lots—Westchester County.

RESTRICTED
RESIDENTIAL PLOTS.
In New Subdivision.

CAN CORTLANDT CREST.
Yonkers, N. Y.; near schools, churches and transportation, overlooking new Westchester County park system; from castle and Hessian Tower; 50x100 and larger, on improved streets; improvements paid for.
Terms Reasonable.
Apply on
DONALD K. ANDERSON
618 5th Av., New York City.
Tel. Longacre 5222.

Farms & Acreage—New York State.

ADIRONDACKS—142 acres pine, 1 mile on Hudson; deer, bear, trout, bass; $5,500; hunting camp, house. Write Earl Woodyard, Hadley, N. Y.

Farms and Acreage Wanted.

WILL BUY FARM FOR CASH.
Immediate purchase; 15 or more acres in Westchester, within 40 miles from New York; quote particulars and lowest cash price. S. A., 205 Times.

WESTCHESTER, acreage wanted, with developer's terms. Edward B. Shanahan, 16 Westchester Square.

Real Estate for Exchange.

BAY RIDGE—Modern six-family brick apartment house; Italian tenants, electric steam; parquet floors, &c.; 2 years old; 3 and 4 room apartments, tiled bath; income $3,000; price $26,000; 1st mortgage, bank, $14,000; equity $5,500; will sell or exchange for small home or other property. Write for appointment, B. E., 54 N. Y. Times Brooklyn Branch.

ABOUT 600 acres land, price $500,000, 2 tracts; adjacent rapidly growing Central Western community, over 400,000; for New York City income; might assume or pay cash difference. Business Enterprise Co., 724 West Chestnut St., Louisville, Ky.

I AM LOOKING for a flat or 2 room house in Westchester County or Long Island; will give my 21-family, fireproof building, with rentals of close to $11,000 yearly in trade. What have you to offer? Box X 2100 Times Annex.

SEVEN two-family brick, fully rented; equity $30,000; $9,625; excellent second mortgage, for apartment. Grants, 218 East 17th.

WILL exchange beautiful small brick home in Pittsburgh with furniture for small home New York. K 111 Times.

Apartment Houses.

Manhattan & Bronx.

3D AV.—Corner, near 99th St., 75x89; price $206,000; cash $50,000; principals. Apply De Rosa, 110 West 34th.

AMSTERDAM AV. (near 126th)—5-story triple with stores, will show 20% net on $9,000 investment; principals only. Dike, 220 West 42d. Wisconsin 6940.

MORNINGSIDE SECTION.
SACRIFICE BARGAIN
To Settle Estate.
$30,000 cash will buy small apartment house paying 28 per cent net after amortization and all expenses; 100 per cent rented and in first-class condition.
A. J. Robertson, 543 8th Av.

SULLIVAN ST.—One block from Washington Square; 3 5-story and stores, 75x100; income $16,500; these can be bought at $14 per square foot. R. Telfair Smith, Inc., 19 East 9th. Stuyvesant 4643.

FOR SALE, plot 2,500 square feet; 67½ ft. 2d Av., near 87th St.; price, quick bottom, $185,000 all cash or will consider exchange 1 or 2 story building for tenant for his own occupancy. Apply
CESAR, DE ROSA & CO., INC.,
110 West 34th. Sole Agents.

SACRIFICE price $35,000; new 6-family brick houses, 3s, 4s, 5s; latest improvements including tile baths and kitchens; 2 blocks subway and shopping centres; rent $4,200. Wolfe & Bull, 295 Madison Av. Caledonia 9537.

SARGENT—Washington Heights; less than 5½ times rent buys 6-story modern apartment, stores; accept mortgage in payment. GRAUTE, 215 East 17th.

Brooklyn & Long Island.

FULTON ST. tenement, $15,000; income over $2,000; terms. 30 N. Y. Times Brooklyn Branch.

LEASEHOLD houses, Brooklyn, rental managed. Morris Jacobson, 261 Broadway, New York. Worth 5896, Windsor 1382.

Apartment Houses Wanted.

DEEDS promptly bought to property threatened with foreclosure; give details confidentially. "Active," 42 Grand Central Station Postoffice.

Buildings and Factories.

Manhattan & Bronx.

50TH AND 51ST STS., WEST.

For sale or lease, 5 separate buildings ranging from 9 to 11 stories (30,000 to 125,000 sq. ft. each); suitable for manufacturing or storage; units of 10,000 and up available for lease in one building; all buildings are of mill construction, sprinklered, fully equipped and ready for immediate occupancy.

CROSS & BROWN COMPANY,
270 Madison Av. Caledonia 7000.

CARMINE ST. (corner Bedford St., adjoining 7th Av.)—To lease, 16x90, will build to suit tenant. Portland 2414.

BUILDING, sale or rent, 4-story, 25x36, driveway, West 21st; suitable business and apartments. Duross. Watkins 8000.

Brooklyn & Long Island.

HURON, 147-149—2-story brick building, 80x 50; steam heat, electric elevator; yard space; vacant. Walter S. Reaver, 18 Bedford Av., Brooklyn.

LONG ISLAND CITY.
5,000 to 100,000 SQ. FT. SPACE.
IMMEDIATE OCCUPANCY.
OR WILL BUILD TO SUIT.
HOLMAN CALLMAN COMPANY.
BRIDGE PLAZA. STILLWELL 7000.

FOR SALE OR LEASE.
5,000 TO 100,000 SQUARE FEET.
Buildings-Factories-Railroad Sidings.
Joseph M. Greene Industrial Dept.
554 Atlantic Av., Brooklyn. Cumberland 2050.

THREE-CAR railroad siding, modern one-story brick, 50,000 square feet floor; truck level height; sprinkler system. Technical Service Co., Woolworth Bldg. Pitkney 6412.

RAILROAD siding property for large industrial plot for transportation; $1.50 per sq. ft. Fred G. Randall, Inc., 173 Hunter Av., Long Island City. Stillwell 1818.

New Jersey.

NEWARK—Building for lease or sale, 3 floors, 28x100; best location in city; two minutes from four corners; suitable any business. Inquire premises, 21 William St., Newark, N. J.

LOFTS. Any kind. FACTORIES.
JERSEY CITY, HOBOKEN, UNION CITY.
Bernfeld, Inc., Union City, N. J. Union 2500.

Taxpayers.

PROMINENT corner, 6-store taxpayer, station street, fully rented; yields 18%-25%; principals only. X 2208 Times Annex.

Lofts—Manhattan & Bronx.

25D ST. 16 WEST—Bright space for light manufacturing; must sublet cheap for quick action. See Supt.

28TH, 150 EAST—Steam-heated, light, suitable for light manufacturing, showroom, office.

32D ST., 142 EAST—Loft about 1,000 sq. ft., daylight, fireproof; suitable small manufacturer. Sands-Israel. Caledonia 6516.

126TH, 151 EAST—Modern loft, 25x96, freight elevator, steam heat; $125.

GRAND ST., 319 (65 Orchard St.)—Lofts. Inquire Bidley's elevator operator, premises.

LOFTS, SHOWROOMS, OFFICES;
modern building, excellent service, large or small; light, desirable space, any business, $28 up. 693 Broadway, corner 4th.

SHOWROOM (6TH ST. AND 8TH AV.)—1,250 sq. ft. of light space; reasonable rent. Paul Henry Zagat, 551 8th Av. Vanderbilt 4858.

436 EAST—Loft rent, 5-story, basement, electric elevator; reasonable. Orchard 8960.

LIGHT, desirable manufacturing lofts. Steam heat, elevators, immediate possession. Bloecker St., 128, 25x100.....$1,300
24th St., 133 West, 25x110.....$1,300
28th St., 343 West, 65x100 (200 Sq.).....$3,500
PHONE OWNER, WISCONSIN 0315.

LOFT, 50x150, LIGHT ALL AROUND. Suitable heavy manufacturing. Max Gutschneider, 106 West 11th. Chelsea 3048.

FINE LOFT, $75.
Taylor Bldg., 20 West 22d. Gramercy 9393.

Stores—Manhattan & Bronx.

17TH, 105 EAST—Suitable for art store or other high-class business.

23D, 311 EAST—Large store, steam heat; cheap rent.

61ST, 141 EAST (corner building)—Store and basement. Volunteer 8774, your broker.

BELMONT AV., 2,407 (Bronx)—Store. Janitor or Pocher Co., 730 West 240th.

BROADWAY, 3,140 (near 126th station)—Double window, busy neighborhood; reasonable rental; long lease. Inquire Superintendent or Endicott 8488.

LEXINGTON AV., 325 (corner 26th)—New building; 25x70; $2,200 to $4,500.

MADISON AV., 935 (cor. East 75th St. New York)—Wonderful opportunity for this great section, moderate rental; agent on premises; short or long term lease. Riker & Co., Inc., 201 Montague St., Brooklyn. Triangle 1234.

STORES WORTH INVESTIGATING—8TH ST., N. W. COR. 7TH AV.; a rare location; several stores, various sizes; suitable any business; in the heart of tremendous transiency. PAUL HENRY ZAGAT, 551 8th Av. Vanderbilt 4858.

Stores—Brooklyn & Long Island.

STORES IN CORNER BUILDING
AT BOROUGH HALL
Attractive to Chain Stores.
Suitable for Any Business.
ENTIRE BUILDING OCCUPIED
BY CITY COLLEGE OF NEW YORK.
Corner WILLOUGHBY & PEARL STS., BKLYN
Brooklyn Law School Adjoins Our Building.
And Directly Opposite Edison Building.
Apply PEARL WILLOUGHBY CORP.,
44 COURT ST., BKLYN Room 306.
Phone Triangle 8615.
BROKERS PROTECTED.

100% LOCATION in Freeport and Patchogue, Long Island, suitable for any line of business; will lease for five years or give monthly to responsible party. Apply S. D. SIEBER, 1,170 Broadway, N. Y. Ashland 8768.

Stores—Miscellaneous.

JERSEY CITY—Nice stores suitable for millinery, women's specialty shop, dry goods, delicatessen, beauty parlor or any business. Hollenberg, 216 Ocean Av., Jersey City.

STORES—Mount Vernon, city 60,000 inhabitants, offices opening for merchants representing all kinds business. Harry Levy, realtor, 63 Gramatan Av., Mt. Vernon, N. Y.

Offices—Manhattan & Bronx.

5TH AV., 175—FLATIRON BLDG.

Unexcelled location for district sales and executive offices; 10 transit lines within one block; rentals reasonable; evening inspections by appointment; light and service unsurpassed; telegraph office and subway station in building; flexible units from $50 per month. ADAMS & CO., Inc. BLDG. MANAGER'S PHONE ALGONQUIN 6683.

5TH AV., 220—Artist studio, overlooking Madison Square at 26th St., 3 private offices, reception room and private lavatory; large studio on floor above, with inside stairway; light on four sides and skylights. Inquire Room 908. Ashland 0527.

5TH AV., 170 (southwest corner 22d St.)—Light offices; various sizes, $45 a month up; full service. Supt. on premises or ADAMS & CO., 1,107 Broadway. Chelsea 2000.

5TH AV., 307 (326)—New building, furnished, unfurnished; $35 up; reception room, telephone; complete stenographic service, 14th floor.

5TH AV., 246—Furnished, private offices, telephone, stenographer; messages taken; $20. Bruck.

5TH AV., 321 (434-Lefcourt)—Exceptional private offices, beautiful suite, furnished or not; reasonable. Suite 1215.

5TH AV., 46TH ST.—Sublet, 9th floor; sunny office, including partition, linoleum. Inquire Mr. Havens, Murray Hill 2042.

5TH AV., 521 (Room 512)—Private furnished office, $17; service optional.

5TH AV., 315—Furnished office in quiet suite; with service. Room 1315.

7TH AV., 370 (Penn. Terminal)—12-story building; small and large offices; good light; also top floor; adjoining Pennsylvania Station; no manufacturing. Apply Agent.

11TH, 30 EAST (Broadway)—Share office, directory listing, public stenographer. Room 823.

28TH ST., 37-39 EAST.
Near Madison Av.; offices $30 a month up. Supt. on premises or ADAMS & CO., 1,107 Broadway. Chelsea 2000.

34TH ST., 225 WEST.
PENNSYLVANIA BUILDING.
Facing Pennsylvania Terminal.
ATTRACTIVE OFFICE ARRANGEMENTS.
Agents on premises. Chickering 9726.

34TH, 225 WEST (Pennsylvania Building)—Light, private, furnished, service; reasonable. Room 915.

40TH ST. (101 Park Av.)—Will sublease approximately 800 square feet desirable space architects' building with or without furniture or stenographic service. Suite 1101. Ashland 5611.

42D ST., 11 WEST.
SALMON TOWER BUILDING, FURNISHED OR UNFURNISHED, including light, heat, porter, towel service, telephone attendant to take messages; also use of general reception room.
Renting Office—25th Floor.
NETLEY SERVICE CORPORATION.

42D ST., 51 WEST.
BRYANT PARK BUILDING.
FURNISHED OR UNFURNISHED,
including light, heat, porter, towel service, telephone attendant to take messages; also use of general reception room.
RENTING OFFICE—12TH FLOOR.
NETLEY SERVICE CORPORATION.

42D AND LEXINGTON AV.—Furnished private office in sumptuously furnished suite. See Miss Tebbin, Room 620, Chanin Building.

42D ST., 152 WEST—Room 1125, furnished private offices, including complete telephone, stenographic service; also desk space; reasonable.

42D ST., 324 WEST—Splendid light offices in new Times Square building; opposite Commodore Athletic Club; low rents; $25 up. The Freeman Co. Chickering 4171-2.

42D ST., 220 WEST—Very desirable, light office, recently decorated, with or without fixtures. Room 1001. Wisconsin 4389.

42D, 55 WEST—Quiet, top floor, splendid view, north light, 15x26; sublease April, 1931. Chambrun, Longacre 8304.

42D, 11 WEST (Room 1302)—Furnished private offices; also desk space; services.

44TH ST., 154 WEST.
Large and small, light airy offices.
$40 UP. APPLY AGENT.

44TH, 19 WEST—Attractive private office, furnished, unfurnished; reasonable. Suite 518.

44TH, 25 WEST—Room 12x20; reasonable rental. Apply Room 1410.

45TH ST., 123 WEST (10th floor)—Furnished offices; complete services; $25 up.

46TH ST., 6 EAST—Private furnished office, telephone and message service, $15 up. Murray Hill 6460.

46TH ST., 41 EAST (Madison and Park Avs.)—Attractive suite of offices; approximately 800 square feet; 7 windows; completely furnished; immediate possession.
41 EAST 46TH STREET CORP.
PLAZA 6234.

Broadway, bet. 57th and 58th Sts., GENERAL MOTORS BUILDING.
FURNISHED OR UNFURNISHED, including light, heat, porter, towel service, telephone attendant to take messages; also use of general reception room.
Renting Office—9th Floor.
NETLEY PLAN INC.

BROADWAY, 1,860 (Bond Building)—Two private rooms and reception room; nicely furnished; very light; 13th floor; will sell furnishings. Phone Bryant 2363 detailed information.

BROADWAY, 1,141—Large, daylight, corner office in accountant's suite; typewriting services optional; very low cost. Room 603.

BROADWAY (61st)—Nicely furnished private office; reasonable; service optional. Columbus 0831.

BROADWAY, 1170, Room 308—Sublet 3 months lease; large, light office; with sacrifice rental.

BROADWAY, 1,658 (51st)—Private furnished office, telephone service, $25. Lindsley, Room 480.

BROADWAY, 225 (Transportation Building)—Office, attractively furnished, stenographer's desk, file. Room 1201.

BROADWAY, 1,440—Large office in attorney's suite for accountant. Room 1509.

BROADWAY, 321 (Room 500)—Private furnished office, full service, $35; must be.

MADISON AV., CORNER 41ST—600 feet, 3 private offices, reception, stenographic, floor covering; may rent furnished; sacrifice for quick rental. Baumeister-Baumeister, 325 5th Av. Murray Hill 3816.

MADISON AV., 171 (corner 32d St.)—Part of beautifully furnished daylight office and reception room. Room 16-A-12. Caledonia 7463.

MADISON AV., 342—Part of office, also desk space; reasonable. Room 204.

1,163 BROADWAY.
MATHEWS BUILDING.
Light, attractive units from 380 square feet up for offices and showrooms; full office service; moderate rentals. Agent on premises or ADAMS & CO., 1,107 Broadway. Chelsea 2000.

CHANIN BUILDING (42d St. and Lexington Av.)—Subleases below market approximately 4,000 square feet or in units of 850 and 3,150 square feet. See Miss Tebbin, Room 620.

CHIROPODIST office, 2 rooms, street floor, 15-story high-class apartment house. Apply agent, 535 West 110th St.

DESIRABLE space, high-grade suite, 342 Madison, Room 616, Lexington 3564.

Desk Room—Manhattan & Bronx.

5TH AV., 151 (Broadway 925)—Mahogany furnished offices, $20; desks, $15; mail, $4; complete business service; switchboard, stenographers, information desk. Springer.

5TH AV., 246—Private desk, telephone, stenographer; messages taken; $10 monthly. Bruck.

5TH AV., 175 (Flatiron Building)—Newly furnished desk room in light, quiet office, with service. Room 1315.

5TH AV., 307 (1008)
Mail, telephone service, $3 monthly; desk.

5TH AV., 545—Desk room and mail privileges; unexcelled service, from $10.

34TH, 225 WEST—Desk space, service; opposite Pennsylvania Station; reasonable. Room 1011.

40TH, 15 EAST (Room 707)—Desk; excellent location; $15-$18. Inquire stenographer.

42D ST., 30 WEST—Attractively furnished 2-room suite, including partition, with or without service; references required. Apply Room 514. Longacre 7434.

42D ST AND LEXINGTON AV.—Desk room in sumptuously furnished office. See Miss Tebbin, Room 620, Chanin Building.

42D-BROADWAY (Knickerbocker Hotel)—Part of beautifully furnished office. Call at Room 902.

42D, 110 WEST (ROOM 404).
Mailing, telephone, $2.50; desk, $3.50; stenographer.

42D, 32 WEST—Room 636, lawyer office, dignified desk space. Longacre 6708.

BROADWAY, 1,475 (General Motors Building)—Suite 422, desk space, mail, telephone privileges.

BROADWAY, 225 (Transportation Building)—Desk space in semi-private office. Cortlandt 2870.

BROADWAY, 160—Mail privilege, $2.50; desk space, $10; dependable service. Suite 706-7.

CHURCH ST., 4 (Room 308)—Large desk; stenographer at 4 telephone. Rector 9400.

CHURCH ST., 130—Daylight desk; full service, $10; mail or telephone $5.

FOR $1.50 PAYABLE MONTHLY.
Permanent mail and telephone service.
CALLERS HANDLED FACTUALLY.
If dissatisfied with others, try us.
ROOM 610, 7 EAST 42d.

MAIL, telephone service, $5; desk room, $10; Duane, 296 Broadway, 3892 Cheebers.

Business Places (Miscellaneous).

39TH, 23-41 WEST—Two rooms, street floor; suitable professional or business; also 4-5 rooms for business.

64TH, 134 EAST (Lexington Av.)—Corner parlor floor; 20-foot front; suitable dressmaker, employment agency, &c.; $2,800.

AUTO showrooms, splendid location on Queens Boulevard; ample space in rear for service department. For terms call Greenpoint 9000.

Business Places Wanted.

WANTED—Space for desk and mail forwarded with responsible firm in loft or office; will pay $5 monthly (near Broadway). K 106 Times.

STORE wanted, any location in the Bronx; principals only. Philip Nemberg, 710 Allerton Av.

Apartments Furnished—Manhattan.

Apartments of One Room.

6TH, 149 WEST—Attractively furnished 1-room, alcove, bedroom and kitchenette; fireplace, tile bath and shower. Superintendent on premises or Vaughn, 5 Christopher St. Spring 7676.

8TH, 320 WEST—Beautifully furnished studio, kitchenette; $16 weekly. Downtown. Schuyler 0697.

46TH, 333 WEST—BEAUTIFULLY FURNISHED STUDIO, KITCHENETTE, LINEN; $80. DOWNER, SCHUYLER 0697.

81ST ST.—BROADWAY (subway station)—Sublet ideal living-bedroom combination; private tub and shower, running ice water; maid service, electricity included in rental; accommodates two; restaurant on premises; concession to immediate occupant. Hotel Greystone. Schuyler 1600.

96TH, 236 WEST—Two light front, airy rooms, piano, linen, silver; kitchen privileges, elevator; $75. Apt. 23.

97TH, 10 WEST—Immaculate room, dressing room, bath, kitchenette apartment, service; $75.

125TH, 20 EAST—Exclusive section; 1-room apartment; 1 flight; service; $16.

103D, 260 WEST (Hotel Alexandria, between Broadway and West End Av.)—A comfortable hotel; atmosphere of home refinement throughout; one room and bath from $75; two-room suite from $125.

104TH 304 WEST.
Two rooms, bath, kitchenette; all improvements; $60 month, including service. Apply on premises or phone Academy 3647.

107TH, 312 WEST—2-room apartment magnificently furnished, kitchenette, bath; service; $85.

110TH, 601 WEST (Broadway)—Two sunny rooms, private bath and kitchenette, suitable 2-3; newly decorated; reasonable. (10N).

114TH, 630 WEST—Private house, overlooking Riverside Drive; large room and alcove bedroom; exclusive; suitable business woman, couple.

160TH, 500 WEST—Charm, individuality, spacious one-room front apartment, kitchenette, bath.

164TH, 545 WEST (Apt. 4F)—Two sunny rooms, single, double; elevator; independent entrance; private.

GREENWICH VILLAGE—Charming studio, 1-2 rooms, housekeeping apartments, open fireplaces; beautiful gardens; moderate rental. Renting Agent 128 Perry St., one block south of West 11th. Phone Stuyvesant 1003 or Chelsea 2831.

MADISON AV. (46th St.)—Attractively furnished living room, fireplace, bedroom, kitchenette arrangement; quiet; service if desired; piano; valet. $140 month. Plaza 8343.

MITCHELL PLACE, 10 (8E) (49th St. and 1st Av.)—Large room, dressing room; 3 windows, river view; fireplace, Frigidaire, bath, kitchenette; 8th floor; exclusive; roof garden; comfortable, artistic; antiques; 49th St. bus; $125. See Supt.

MORNINGSIDE DRIVE, 300 (130th)—Delightful location, Heights overlooking Morningside Park; residence club near Columbia; attractive general reception rooms, dining

Apartments Unfurnished—Manhattan

Apartments of One, Two Rooms.

Continued From Preceding Page.

GREENWICH VILLAGE (11 Cornelia St., near 6th Av. and 4th St.)—Seville Studios; sunny, charming apartment; convenient to all subways and bus; living room, bedroom, complete, attractive kitchenette, tiled bath; Crafter walls, large stone fireplaces, beamed ceilings, bookshelves; entrance from old Spanish patio; one of the most attractive places in the Village; rent $70-$80.

GREENWICH VILLAGE—Charming studio, 1-2 rooms, housekeeping apartments; open fireplace, beautiful gardens; moderate rental. Renting agent 118 Perry St., one block south of West 11th. Phone Stuyvesant 1003 or Chelsea 2631.

GREENWICH VILLAGE—Unusual studio, skylight, casement windows, $82.50; 2 rooms and complete kitchenette, $90. Hibbs, 29 6th Av. Chelsea 5560. Open evenings.

GREENWICH VILLAGE (14 Jones St., near Sheridan Square)—Artistic 2-room apartments just completed; automatic refrigeration, incinerator, fireplaces; all rooms open on foyer insuring privacy; $80 to $90; references.

GREENWICH VILLAGE—Save your time and temper; see us for the apartment you require; 1 and 2 rooms; all prices; open Sundays and evenings. Carmichael, 15 Christopher St. Spring 8008.

GREENWICH VILLAGE (91 Charles St.)—Largest rooms in Village; huge 1-room skylight studio; also 2-room kitchen; kitchen studio; also large 1-room apartment. Apply premises or phone Spring 8008.

LEXINGTON AV., 825 (63d)—Two-room apartments, foyer, dining alcove, kitchenette, Frigidaire; new building; roof garden; $90-$105.

LEXINGTON AV., 341—Two rooms, bath, kitchenette; newly decorated; new building; reasonable.

LEXINGTON AV., 812—Small apartment, $75 p. m. Supt., between 9 A. M. and 4 P. M., in basement of 816 Lexington Av.

LEXINGTON AV., 858 (55th)—Two rooms, new, modern improvements; agent on premises.

MADISON AV., 1,000 (78TH ST.).
Studio apartment, exceptionally light; two rooms, bath; $70; high ceilings; select neighborhood.

MADISON AV., 780 (between 66th-67th Sts.)—2 rooms and bath; modern fireproof apartments; low rent. Apply Supt. or J. C. & M. G. Mayer, 122 East 42d. Caledonia 0417.

MADISON AV., 1,000 (78TH).
2 exceptionally large, light, high-ceilinged rooms, bath; $15; every modern improvement.

MINETTA LANE, 19 (Greenwich Village)—1 and 2 rooms and bath, fireplace, $40-$52.50; 1 and 2 rooms, use of bath, fireplace, $40-$45. Supt. or Williams-Dexter Co., 31 West 8th St. Stuyvesant 1003.

RIVERSIDE DRIVE, 130 (at 87th St.)—Exceptional values in a few 1 and 2 room unfurnished apartments with service pantry; immediate occupancy; rentals include hotel and maid service. Park Crescent Apartment Hotel. Apply rental office day or evening. Telephone Schuyler 8900.

86 CHARLTON ST.

MODERN 6-STORY ELEVATOR BUILDING.
1, 2 ROOMS.

Greenwich Village, one-half block from 6th Av. extension, situated on an unusually quiet street, with delightful residential atmosphere; light, cheery apartments; only 6 minutes from Times Square and 8 minutes from Wall St. by 7th Av. subway. Houston St. station; call phone for detailed description; attractive rentals. Agent on premises or

GAINES, VAN NOSTRAND & MORRISON, INC., 41 5th Av.
Telephone Stuyvesant 1180.

1 CHARLTON ST.
New Renting
1 and 2 Room Housekeeping.
New 6-story corner elevator apartment at new 6th Av. subway station.
All outside rooms.
Wood-burning fireplaces, refrigeration, Arch doorways, unusual closets.
Reasonable Rents.
Apply on premises or
Pappa & Brother,
49 Washington Square. Spring 3247.

TWO rooms, hotel apartments; large, light, airy; facing parks of Tudor City with fine view over city; golf course and other Tudor City features and services. Phone Mr. Darling, rental agent. Vanderbilt 8580.

Apartments of Three, Four, Five Rooms.

322 AV., 493 (near 29th St.)—Newly remodeled house; 3 nice large rooms, bath, hot water; reasonable rents.

9TH AV., 41—Exceptionally attractive housekeeping suites, modern building; refrigeration; elevators; liberal closet space. Apply on premises, renting office, Palmer, Van Nostrand & Morrison, Inc. Stuyvesant 1180.

9TH AV., 1,312 (corner 102d St.)—East few remaining; 5 rooms, bath and lavatory apartments; $1,800 to $1,900; with gas refrigeration.

7TH AV., 2,040 (Washington Apartment Hotel)—Beautiful corner apartment of 5 rooms; Oct. 1; also 4 rooms; shower, bath; modern improvements; maid service; reasonable rental; convenient all transportation; bus passes door; restaurant on premises. Cathedral 9300.

9TH ST., 4 EAST—Entire floor, 5 rooms, bath, large living and chamber, each with wood-burning fireplace, real kitchen; electric refrigeration; excellent closets; advantageous terms. Phone Chelsea 4845 for information.

9TH ST., 43 WEST—3 rooms, southern exposure, $65. Premises or Stuyvesant 6066.

10TH, 26 EAST—READY FOR OCCUPANCY.
2 ROOMS, DINING ALCOVE, CORNER FIREPLACE, FRIGIDAIRE, BALCONY WITH CASEMENT WINDOWS, ALCOVE WITH FOLDING TABLE AND BENCHES; EXTREMELY LOW RENTAL. STUYVESANT 5033.

11TH, 219 WEST—Beautiful floor through, 4 spacious rooms, bath, separate entrance from foyer to each room and bath, 2 brick fireplaces, hardwood floors, French windows; all modern; exclusive location; close to theatre and subway; $125. Apply on premises.

12TH, 71 WEST.
3-room apartments, housekeeping, elevator; General Electric refrigerator; attractive rentals; agent premises.

13TH, 225 WEST—3 rooms, kitchen; sunny; entire floor. Apply on premises.

13TH, 162 WEST—Corner elevator apartment, 3 rooms, including kitchenette; kitchen and attractive dinette, bath; $100; with further inducement for immediate occupancy.

13TH, 117 WEST—Four, five rooms; elevator; corner; completely furnished; transportation. Apply on premises or phone Harbater, Longacre 6201.

15TH, 105 EAST—Three-room elevator apartment, kitchenette, bath, $65 to $90.

16TH ST., 10 EAST—3 and 4 rooms, real kitchen, refrigeration, automatic elevator; some very large living rooms, real fireplaces; artistic atmosphere; $1,200 to $2,700.

16TH, 141 WEST—3-4 rooms, Frigidaire, elevator, $90 up. Watkins 5000.

22D, 317 EAST—3 large rooms, bath, hot water, steam heat, $45 per month.

26TH, 229 EAST (near 2d Av.)—Newly renovated house; 2 nice large rooms, bath; hot water; reasonable rent.

28TH, 137 EAST—Midtown section; distinctive 2-room housekeeping apartment; 9-story building; southern exposure; refrigeration. Representative on premises.

30TH, 23 EAST (corner Madison Av.)—High-class, elevator, 4-5 rooms; unusual arrangements; very large rooms; high ceilings, fireplaces. Agent on premises. Ashland 0957.

34TH ST., 455 WEST.
New building, ready for occupancy; 2 rooms and kitchen, $1,225 up; 3 rooms, dining alcove and bath, $1,320 up; also three-room penthouse apartment. Bryon, Wheelock; Harris, Vought & Co., 14 East 47th St. Wickersham 8500.

35TH ST., 136 EAST (Murray Hill Apartments)—Beautiful suite of 4 large rooms, 3 master's bedrooms, 3 baths; electric dishwasher and refrigeration; incinerator, mail chute, 3 closets, all-night elevator service; $2,400 to $3,000; walking distance of your business. Walter Post Agency.

36TH, 336-344 EAST—2-4-5 ROOMS.
Exceptional layouts, 1-2 baths. Instantaneous city heat, refrigeration; modern elevator building; rentals $1,800 up. Supt. premises.

37TH ST., 186 EAST.
Near Lexington Av.
2-story modern fireproof building; 3 rooms, $1,850 to $1,900; 4 rooms $2,000 to $2,400; large rooms and foyers; exceptional light; automatic refrigeration; laundry; owner managed. Supt. on premises or Clifford C. Nesbitt, 19 Cedar St. John 4100.

37TH, 146 EAST—2 large rooms, bath, kitchen; fireplaces; Murray Hill section.

45TH ST., 823 WEST—Doctor's apartment in modern apartment hotel; 4 rooms; private street entrance; $8,200.

47TH, 34 WEST—Whole floor suitable business or studio; unfurnished or furnished.

50TH, 214 WEST—Exceptionally attractive 5-6 rooms; all improvements; $85-$90.

51ST ST., 423 EAST (Beekman Place Section)—New 3-story building; 2 and 4 rooms, dining alcove; very reasonable rentals. On premises or Chas. G. Whitney & Co., Inc., 522 Lexington Av. Plaza 2700.

54TH, 63 EAST.
Entire floor at part, one flight; newly decorated; steam heat; 3 or 4 rooms, real kitchen. Volunteer 3127.

55TH ST., 140 WEST—3 and 4 room apartments; large rooms; desirable location; reasonable rental. Apply on premises or Garland & Morrison, Inc., 383 Madison Av. Vanderbilt 3838.

57TH ST., 326 EAST—3-room apartment, 11F, sublet for one year; concessions. Godwin, Wickersham 7988.

Apartments Unfurnished—Manhattan

Apartments of Three, Four, Five Rooms.

55TH ST., 19 WEST (just off 5th Av.)—2-5 rooms, modern housekeeping apartments; extremely desirable building. Apply premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5285.

55TH ST., 145 WEST—Three-room apartments, large rooms, modern apartments; centrally located; reasonable rentals. Apply on premises or Gaines, Van Nostrand & Morrison, Inc., 383 Madison Av. Vanderbilt 5285.

55TH, 39 WEST—Admirably arranged, 4 and 5 rooms; real housekeeping kitchen.

55TH ST., 538 WEST—3-4 light rooms, hot water, rent reasonable. Janitor.

57TH, 425 EAST (SUTTON PLACE).
DISTINCTIVE AND CONVENIENT LOCATION; IDEAL 3-ROOM APARTMENTS, spacious, exceptionally light (permanently protected) on all sides; attractive rentals. Supt. on premises or Wickersham 0431.

57TH ST., 419 EAST—3 rooms, 3 baths, open fireplace, southern exposure, large foyer; sublet. See Mr. Buck.

58TH, 131 WEST—Three rooms, bath, kitchen; furnished if desired. Schuyler 8900.

59TH, 428 EAST—Apartments to let of 5 rooms; $30.

61ST, 114 WEST.—New elevator building; all improvements; 3 rooms, $85 up; near Central Park, Columbus Circle; convenient to all transportation. WALK TO YOUR OFFICE. Agent on premises.

64TH, 14 WEST—Four-room apartments, hardwood floors; modern plumbing, steam; electric; immediate occupancy; $75-$85. Supt. or Wood, Delson. Endicott 2900.

64TH, 47 EAST—4 rooms, including kitchen, bath; also separate shower and lavatory; southeastern exposure; all outside rooms.

66TH ST., 137 EAST.
High-class restricted cooperative building, 4 rooms, bath; doctor's apartment, 3 rooms, bath, separate street entrance. Supt. or M. E. Smith, Inc., 185 Madison Av., Ashland 6360.

67TH ST., 1 WEST.
No trouble to keep house at HOTEL DES ARTISTES.
Work, shop or go out all day—your dinner cooked ready for you at night. No extra charge—this service is included in the rent.
A beautiful five-room studio with high ceiling, $225; four rooms, $200. Smaller ones at $175 and $150.
Swimming pool, squash court and restaurant besides.

68TH, 74 WEST (near Central Park)—10-story modern apartments, 3 and 4 rooms and bath; decorated to suit. Apply renting agent.

71ST ST., 167 WEST (near Broadway)—Exceptional 2-room apartment, high ceilings, $90; only one left. Apply on premises or phone Susquehanna 4257.

71ST, 112 WEST—High-class elevator apartment of 4 rooms, $100.

72D, 124 WEST—"Yes and no"; 4-5 rooms, yes; fireproof, elevator, yes; Frigidaire, yes; best in neighborhood, yes; high rents, no; investigate today.

72D TO 155TH STS.—WEST SIDE.
Six, seven, eight rooms; ideal apartments. West Side Renting Company, Riverside 0022.

72D, 105 WEST—5 rooms, high-class elevator building, reasonable. Janitor.

74TH, 151 WEST—Modern, fireproof, 2-4-5 rooms; immediate occupancy; mechanical refrigeration; very moderate rentals. Apply Renting Agent on premises.

74TH, 41 WEST—3 fine, large, sunny rooms, kitchenette, fireplace; $135.

75TH, 136 WEST—4-5 rooms, 2 baths, high-class, elevator; reasonable.

76TH, 15 WEST—Three attractive large rooms, bath, all improvements; reasonable. Supt.

79TH, 145 WEST—Large living room, 2 bedrooms, real kitchen, dinette; Frigidaire; southern exposure; convenient subway, elevated; sublet reasonable rent. Supt., Susquehanna 3725.

79TH ST., 147 WEST.
MOST DESIRABLE 2 AND 4 ROOMS. Supt. or Sharp & Nazsoff, Schuyler 8200.

79TH, 135 WEST—3-4 rooms, living room 20x20, housekeeping kitchen; $1,000 up.

81ST ST., 219 WEST (corner Broadway)—5 rooms, 2 baths, $1,800 and $2,100; gas refrigeration.

86TH, 240 WEST.
Six large rooms, high-class, desirable apartments; very moderate rentals.

87TH, 340 WEST—Attractive 3 rooms and large alcove, four exposures; $1,800.

88TH ST., 57 EAST (adjoining Park Av.)—5 rooms, 2 baths, southern exposure; $2,900.

89TH, 28 WEST—In private residence, two exceptionally spacious reception rooms, kitchen, studio or bedroom-sunroom; large bath and dressing room; all exceptionally light and sunny; furnished or unfurnished; references essential. Schuyler 8250.

89TH, 304 WEST—3-4 rooms, dinette, Frigidaire, new; $1,400-$1,900 up.

90TH, 17 WEST—3 rooms and kitchen, tiled bath; all improvements; $65.

93D, 255 WEST—3 rooms, kitchenette, furnished if desired; reasonable. Apply Supt.

95TH, 336 WEST (near Riverside Drive)—4 rooms, elevator, $100; near subway.

96TH, 131 WEST—3-5 attractive, large, sunny rooms; elevator; $60-$110.

96TH ST., 9 EAST (overlooking Central Park, at 5th Av.)—15 stories of sunlight. 4 EXCEPTIONALLY LARGE ROOMS. Complete kitchen, bath, maid's lavatory, dining alcove; a perfect apartment. Attractively priced. Supt. or Atwater 5044.

96TH ST., 315 WEST—3-4 rooms, very choice, high-class elevator apartment; reasonable rental; immediate possession. Supt. on premises, or Louis Rosenberg, Bingham 6020.

96TH ST., 9 EAST—2-4 rooms, dining alcove; refrigeration; reasonable. Janitor's apartment; street entrance. Schuyler 8500.

340 FIFTH AV.
Near 34th St.
Attractive three-room apartment, elevator; convenient transportation. Apply on premises or Gaines, Van Nostrand & Morrison, Inc. (Mr. Bots). 383 Madison Av. Vanderbilt 5285.

FOUR and five rooms, bath, large, airy; unusual closet space; electrical refrigeration; reasonable rents; short or long lease; parks, golf and other exclusive Tudor City features. Apply Mr. Darling, rental agent. Vanderbilt 8580.

DOCTOR'S ground-floor 8-room apartment; 15-story building, built for professional service; reasonable rent. 245 West 86th.

Apartments of Six Rooms and Over.

8TH AV., 1,313 (corner 103d St.)—Six rooms, 2 baths and dressing room; corner apartment; fireplace, gas refrigeration; $3,600.

22D ST., 248 WEST—Exceptional house, seven large light rooms and bath, steam heat, electric light, high ceilings, high-class apartment. Henry Merritt, 262 West 23d St. Chelsea 7187.

61ST, 149 EAST—Two large and one small bedroom, large outside windows overlooking gardens; large living room, wood-burning fireplace; all-day sunshine; dining room and kitchen; $2,500. Regent 7057.

71ST ST., 119 WEST (near Broadway)—Attractive, 6-room apartment, 2 baths, on main floor of fireproof elevator apartment; southern exposure; all bright rooms; also suitable for physician; attractive rental. Supt. on premises. Endicott 2630.

72D, 204 EAST—6 large rooms and bath, steam heat; will decorate as desired; reasonable rental. Inquire Supt. on premises or George F. Meyer, 1,061 Lexington Av. Phone Butterfield 7650.

77TH ST., WEST—Unusual rental saving in superior apartment house with one 6, 7, 8 and 9 room suite remaining; 2-3 large bedrooms, 2-3 baths, 20 foot living room, cedar closets. Telephone Mr. Michaelis, Endicott 0213.

78TH, 176 WEST—Seven room apartment; one flight; rent $145; modern improvements.

79TH ST., 157 WEST.
6 AND 7 ROOM APARTMENTS.
HIGH-TYPE ELEVATOR APARTMENT.
Splendid light; reasonable rental.
SUPT. ON PREMISES OR BINGHAM 0220.

81ST ST., 219 WEST (corner Broadway)—Six rooms and 2 baths; southern exposure; $2,500; gas refrigeration.

82D, 202 WEST—6 rooms $90; 7 rooms $100; improvements; parquet floors.

83D, 148 EAST—7 exceptionally large, light rooms; all improvements, $90-$100.

85TH, 345 WEST—8 large, light rooms; high-class; elevator; $175.

86TH, 55 EAST—Sublet, sacrifice 7 attractive rooms, all outside; many closets, fireplace, 3 baths. Supt. Atwater 6200.

86TH ST., 250 WEST.
Attractive 9 spacious rooms, flooded with sunshine; 3 baths; 8th floor; 3 exposures; very moderate rental. Supt. or Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

89TH, 317 WEST—Eight rooms, 3 baths, high-class, exclusive apartment house; ownership management. Inquire Supt. or William H. Freedman, Pitcairn 8700.

97TH, 310 WEST (near Riverside Drive)—6 large rooms, ground floor, beautifully decorated, southern exposure, new, modern bathroom; elevator building; will sacrifice; $1,125; concession.

97TH, 305 WEST—Six rooms; elevator; all improvements; sacrifice at lowest rental on west side. Supt. Endicott 8468.

98TH ST., 315 WEST—7-8 rooms, 2 baths; reasonable rental; southern exposure; high class elevator apartment; desirable. Supt. on premises or Louis Rosenberg, Bingham 6020.

101ST, 324 WEST—Two rooms, 15x20, foyer, kitchen, bath; private house.

106TH, 160 WEST (corner)—7 large rooms, decorated to suit, elevator; accessible.

108TH, 312 WEST (near Riverside)—6 large rooms, beautifully decorated; high-class elevator building; will sacrifice, $150; concession.

110TH, 601 WEST—7-8 rooms, 12-story fireproof building; 3 elevators; every modern improvement; rent $2,200 to $2,600. Apply premises.

110TH, 527 WEST (Tudor Gables)—Fireproof, artistic, sunlight 4s, refrigeration; $1,800.

110TH, 601 WEST (N. W. COR. BROADWAY)—FORREST CHAMBERS. FINEST TYPE 12-STORY 4-5-6-7 LARGE, LIGHT, SUNNY MODERN ROOMS, 2 BATHS; LIVING ROOM 21x20, DINING ROOM 19x23; FRIGIDAIRE; RENT REASONABLE.

114TH, 514 WEST—6 and 7 large outside rooms; newly decorated, high-class elevator; reasonable. Supt.

123D, 522 WEST (near Amsterdam Av.)—7 rooms, all improvements; newly renovated; rent $60-$65. Janitor.

139TH, 571 WEST—Beautifully decorated 7-room apartment 2 blocks from subway station. Apply Supt. on premises.

172D, 735 WEST and 736 WEST 173D—2-4-5 rooms; rent reasonable. Apply on premises or office, 135 Haven Av.

GRAMERCY PARK NORTH, 60 (at 21st St., east of 4th Av.)—Special duplex, 6 large rooms, 2 baths; roof terrace; exceptional apartment. Apply premises or Gaines, Van Nostrand & Morrison, 383 Madison Av. Vanderbilt 5825.

GREENWICH VILLAGE — Unusual three; living room 18x27, open fireplace. Hibbs, 29 5th Av. Chelsea 5569. Open evenings.

MADISON AV., 121 (corner 30th)—Duplex, 9 exceptionally large beautiful rooms, 3 baths, 3 exposures; exterior balcony, fireplaces, high ceilings; high-class elevator building; attractive rental. Ashland 0957.

PARK AV. (70a)—9 large rooms, 3 baths, 4 exposures; sublease to October, 1931; sacrifice rent of $5,000; exceptional opportunity. Call Vanderbilt 1193.

RIVERSIDE DRIVE, 54 (entrance on 73th St.)—New building; 6-7-8-9 rooms, 2-4 baths; low rentals. See resident manager.

RIVERSIDE DRIVE, 454 (116th)—Six rooms, 2 baths; ground floor; suitable doctor.

RIVERSIDE DRIVE APARTMENT.
1,364 Lexington Av., 7 exceptional large rooms, all improvements, southern exposure; reasonable.

Apartments of Miscellaneous Rooms.

167TH, 114 WEST—Two rooms, kitchenette; 3, 4, 5 rooms, with kitchen; elevator recently completed; convenient transportation. Apply premises or phone Harbater, Longacre 6201.

97TH, 310 WEST (near Riverside Drive)—6 large rooms, ground floor, beautifully decorated, southern exposure, new, modern bathroom; elevator building; will sacrifice; $1,125; concession.

97TH, 305 WEST—Six rooms; elevator; all improvements; sacrifice at lowest rental on west side. Supt. Endicott 8468.

98TH ST., 315 WEST—7-8 rooms, 2 baths; reasonable rental; southern exposure; high class elevator apartment; desirable. Supt. on premises or Louis Rosenberg, Bingham 6020.

101ST, 324 WEST—Two rooms, 15x20, foyer, kitchen, bath; private house.

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RIVERSIDE DRIVE APARTMENT.
1,364 Lexington Av., 7 exceptional large rooms, all improvements, southern exposure; reasonable.

Apartments of Miscellaneous Rooms.

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16TH ST., 111 WEST.
1-2-3 rooms.
Kitchen and kitchenette.
$750 to $1,440.

16TH ST., 125 WEST.
Elevator, 1-2-3 rooms.
$900-$1,800.

12TH ST., 125 WEST.
3 and 4 rooms.
Modern elevator building.
Rental $1,200 to $1,600.

11TH ST., 81 WEST.
Modern elevator apartment.
5-6 rooms.
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4 rooms.
$1,200 per annum.

WASHINGTON SQUARE, 39.
New 16-story.
2 and 5 rooms.

J. IRVING WALSH,
78 WEST 11TH ST.

DESIRABLE APARTMENTS AT SENSIBLE RENTALS!

222 EAST 62D ST.
(New elevator apartment).
3 rooms, 1 bath, dining alcove, $85 per month.
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3 rooms, 1 bath, dining alcove, $85 per month.
4 rooms, 1 bath, dining alcove, $110 per month.
5 rooms, 1 bath, $140 per month.

166 EAST 92D ST.
(New elevator apartment).
2 rooms, 1 bath, $70 per month.
3 rooms, 1 bath, $90 per month.
4 rooms, 1 bath, $125 per month.

DUFF & CONGER, INC.

Division of
CROSS & BROWN COMPANY.
Renting and Managing Agent.
Agent on premises.

1,146 Madison Av.
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37 WASHINGTON SQUARE.
Facing Park at Southwest Corner of Square.
New Building—Immediate Occupancy.
Exposure to sun on east, south and west.
1, 2 and 3 rooms.
DOCTOR'S SUITE—Private Street Entrance.
Wood-burning fireplaces.
General Electric refrigeration, incinerators, cedar closets, bathrooms of colored tile, enclosed shower baths.
RENTALS, $2,100 UP.
MANAGING DIRECTOR ON PREMISES.
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FINEST VIEW OF RIVERSIDE DRIVE, RIVERSIDE DRIVE, 920, Corner 162d St.
2-4-5-6 ROOMS, $85 to $200.
HIGHEST CLASS ELEVATOR BUILDING. All modern improvements; spacious closets. Superintendent.

ROSSLEIGH COURT (Central Park West, corner 85th St.)—Four and six rooms; high class; owner management.

Cooperative Apartments.

UNUSUAL OPPORTUNITY.

70a, East—Near Central Park—Resale.

Corner apartment high up in modern building; 7 large rooms full of sunlight, 3 baths, large foyer; all outside rooms; wood burning fireplace.

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Apartments—Bronx.

Furnished.

HARRISON AV., 1,878—High class, beautifully furnished, shower, radio; $80. Apt. 1A.

WALTON AV., 2,270—Two rooms, bath, kitchenette; excellent building; newly furnished, ground floor; also 4 rooms. Kellogg 1958.

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Unfurnished.

156TH ST., 797 EAST—7 light rooms, steam, hot water, electricity; high class.

OLAY AV., 1,354-68 (at East 170th St., east of Grand Concourse, adjoining Claremont Park)—2-family houses with full janitor service; entire floor, 25x50, with permanent rear light and height; 4 unusual rooms, large dining alcove; living room 16x20, bedroom 13x16; without steam-heated garage, $95, with garage, $95.

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FOX ST., 760-764—5 rooms, bath, steam heat, hot water, electricity. Janitor.

HARRISON AV., 1,896 (near Burnside Av.)—3-3-4-5 rooms; 24-hour elevator service; Frigidaire; best private street in Bronx. Agent on premises.

HOE AV., 982-940—3-4-5 rooms, bath, steam, electricity, hot water. Janitor.

MOTT AV., 790 (158th St.).
CONCOURSE APPROACH, FACING PARK.
4-ROOM COR. APT. (6th Fl.).
Frigidaire, 24-Hour Elevator Service.
Supt. on Sharp & Nazsoff, Schuyler 8200.

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2-3 ROOM APARTMENTS.
FRIGIDAIRE, large closets, linen closets, large foyers, dinettes; attractive rentals.

UNION AV., 1,215—3-4 rooms, bath, steam, hot water, electricity; reasonable. Janitor.

THEODORE ROOSEVELT APTS.
1,475 GRAND CONCOURSE (171st St.)
4-5-6 ROOMS, 1 and 2 Baths.
EVERY ROOM AN OUTSIDE ROOM.
ELECTROLUX. Garden Apts., 1 block from 4 stops; 24 hour phone service.
RARE RENTAL OPPORTUNITY.

Apartments—Brooklyn.

Furnished.

FLATBUSH (exclusive section), 290 East 18th St., Hampton Arms; one block Church Av. Subway, Brighton line; 2-3 room apartments, kitchens, baths; exceptional hotel service; Frigidaire; rates include maid service, linen, light, gas. Buckminster 7200.

TWO ROOMS—We have several extremely fine two-room suites, beautifully furnished and overlooking full size tennis courts; these are very large and perfectly located as to light, air and quiet; very fine suites, of course; try living with no housekeeping bothers; you will be surprised how little it costs, especially with the moderate-priced St. George restaurants so handy; Clark St. express subway station right in building; 4 minutes Wall St., 15 Times Square. Apply Mr. Toucher at desk, Hotel St. George, Clark St., Brooklyn.

THREE ROOMS—Very fine, large, light and airy rooms and bath; exceptional furnishings; full hotel service; fine location; complete freedom from housework and bother at very low lease rates; Clark St. express station in Arv. Interboro in building; 4 minutes Wall St., 15 Times Square. Ask for Mr. Toucher, Hotel St. George, Clark St., Brooklyn.

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EASTERN PARKWAY, 77 (The Hillcrest)—3 rooms, every improvement, including new-Frigidaire and linoleum; rent $70; opposite I. R. T. subway station. Phone Nevins 1199.

FLATBUSH — 2-3-4-5-6 rooms, high-class apartments, elevator and walk-up; near subway. Owner, 604 Ocean Av. Telephone Flatbush 9571.

PATCHEN AV. (near Decatur)—New 5-room apt. in a 2-family house, heat and hot water supplied. Glenmore 1345.

STERLING PLACE, 716—4 or 5 rooms and bath, open fireplace; newly decorated; improvements; newly renovated; near subway.

Apartments—Queens & Long Island.

Furnished.

FOREST HILLS—4 rooms furnished, unfurnished; garage. Boulevard 2882, 274 Burns St.

JACKSON HEIGHTS.
QUEENS GARDEN APARTMENT HOTEL.
Two and three rooms; furnished or unfurnished, complete housekeeping elevator apartments, surrounded by beautiful gardens; $65-$75 monthly. Take R. M. T. or I. R. T. to Jackson Heights station, or 8th Av. bus to corner; 37-55 79th St. Telephone Havemeyer 7330.

JACKSON HEIGHTS.
Attractive, furnished, housekeeping apartments; most convenient transportation section; electric refrigeration; 3 rooms, $60 upward. Rose-Marie, 37-46 81st St., near Roosevelt Ave. and Jackson Heights sub station. Newtown 8616. Passenger elevator.

ROCKVILLE CENTRE (near Long Beach)—Four rooms, completely furnished, Oriental rugs; easy commuting. Telephone Mr. Stocker, Wadleigh 2001.

BEAUTIFUL 100% furnished 3, 4 and 5 room suites, $18 to $25 weekly; reduction by month; come inside free steam-heated garage; living room with daybed, bedroom, complete kitchen; Frigidaire; entirely new home, entirely new modern furniture; tile bath and kitchen; every modern convenience; gas and electricity furnished; 10 minutes on 7th Av. subway; 15 minutes to 42d St. Grand Central; 4 minutes Wall St., 15 Times Square. Apply Mr. Toucher, Hotel St. George, Clark St., Brooklyn.

THREE ROOMS—Very fine, large, light and airy rooms and bath; exceptional furnishings; full hotel service; fine location; complete freedom from housework and bother at very low lease rates; Clark St. express station in Arv. Interboro in building; 4 minutes Wall St., 15 Times Square. Ask for Mr. Toucher, Hotel St. George, Clark St., Brooklyn.

Unfurnished.

WHITE PLAINS vicinity, modern 8-room apartment and sun parlor, near New York Central. X 2226 Times Annex.

YONKERS—New elevator apartments, near Van Cortlandt Park; exceptionally large 3 and 4 room suites; 2-room doctor's suite; very reasonable rentals; country surroundings within city limits; garage facilities on premises. 911-21 McLean Av., near Kimball Av. Tel. Oakwood 4252.

CHARM OF COUNTRY LIFE
WITH ALL CITY CONVENIENCES.
PARK LANE APARTMENTS.
5 rooms and sun room, 2 baths, $300.
6 rooms and sun room, 3 baths, $225.
Location at top of Chester Hill, Mount Vernon, in a private park surrounded by a high iron fence; 3 blocks from New Haven station, 30 minutes from Grand Central; unobstructed views in all four exposures; flooded with sunlight and air; all living rooms have open, wood-burning fireplaces. Don't fail to see these charming apartments.
FRANK L. FISHER CO.,
17 East 42d St.
Murray Hill 8

HOUSEHOLD SITUATIONS WANTED

85 cents per agate line daily. 65 cents Sunday.

Advertisements may be placed at any branch office of The Times or at any of the 300 classified advertising agencies located throughout the city.

Female.

(Continued From Preceding Page.

HOUSEKEEPER, widow, no servant type; good cook, sew; willing to leave city; best reference. B 413 Times.

HOUSEWORKER, colored, neat, wishes whole, part time; references. Call Audubon 4000, Marie.

HOUSEWORKER, girl, colored, part time morning or afternoon. Harlem 2444.

KINDERGARTNER takes children to park mornings, afternoons (or all day. Also all play Saturday; children called for at home or school and taken home; large play rooms for rainy weather; automobile service. 203 West 104th. Schuyler 6638.

LADY wishes to place young, efficient colored girl as cook and general housework., part or whole time; sleep out. W 878 Times.

LADY'S MAID, light colored; sew, manicure, dresses or home; references. Lafayette 6671.

LADY'S MAID, Norwegian, excellent manicurist; best references. Call Lafrahn 3256, Apt. 6D.

MAID, colored, wants position; small family; sleep in. Cathedral 0403.

MAID, doctor's office or part time; business couple; best references. University 4822.

NURSE-COMPANION, 33, to lady diabetic, semi-invalid, injections, secretarial knowledge, speaks German, experienced traveler, physician's references; city, country. Box 422, 352 Columbus Av.

NURSE, colored, South, experienced several years one family; infants to 4 years; speaks English and German; travels exclusively; highest references; town or South for Winter; salary $35. F 400 Times.

NURSE, German, experienced; reliable, conscientious; care baby; best references. Phone White Plains 1215W or write C 407 Times.

NURSE, German, reliable, infants'; references from present employer. Mrs. Kreindler, Sherbrook 4100.

NURSE, baby trained, wishes position with infant; experienced; reference. Rutherford 419J.

NURSE, German, experienced, to infant; $60. Lemp. Stagg 7896.

NURSE to infant, German, 28 years old. Miss Bauer, Telephone Clarkson 6184.

WOMAN, French, take care of child over 2, part time or do housework. Vireland. 2,137 3d Av.

WOMAN wishes to take care of apartment for business couple; honest, reliable. Write Box 10, 2,110 3d Av.

YOUNG LADY, one of the best German family, 25 years old, high school education, wants position as governess or lady's companion; highest references. Phone Susquehanna 9660.

YOUNG LADY, experienced nurse, wishes to take care of infant; American family preferred. R. Pirnder, 418 East 80th.

YOUNG LADY, 24, efficient, cheerful, not servant type, housekeeper, companion to lady or doctor's assistant. F 419 Times.

Employment Agencies.

LET COMMUNITY Employment Agency supply your help; guarantees efficient, polite workers. Abyssinian Church, 132 West 138th. Audubon 0707. Mrs. Ballard.

COOKS, governesses, housecorkers, housekeepers, couples; investigated references. WANDELL, 254 West 31st. Longacre 8736.

HOUSEWORKERS, cooks, chambermaid-waitresses, couples; investigated references. Wendla Larson Agency, Harlem 6264.

FOR competent colored help of all kinds call Voting's Agency, Edgecombe 5996, 200 West 135th St; references investigated.

HOUSEKEEPER, entire charge; all domestic help; references investigated. Scandinavian Agency. Gramercy 5956.

HOUSEWORKERS, neat, colored; part, full time; day workers, couples. Guarantee Agency, Edgecombe 3081.

GOVERNESS, Swiss, fluent French, refined, pleasant; excellent references. Madison Agency. Regent 6242.

COOK-HOUSEWORKER, years' reference; sleep in or out. Academy 7009. Employers free. Agency.

COOK, first class, American, neat, pleasant; excellent references. Madison Agency. Regent 6242.

KANE'S FOR SERVICE.
746 Madison Av. (66th). Rhinelander 2148.

Male.

BUTLER, valet, capable, experienced; fine training; best references. Phone Bradhurst 8100.

BUTLER, German, second man, experienced, wishes steady position; reference. J 83 Times.

BUTLER, cook, valet for bachelor; complete charge, act as secretary; intelligent American; live out. All references. Regent 3504.

CHAUFFEUR-MECHANIC, long experience, careful driver; honest; reliable, married, age 31; present employer going abroad for indefinite term; best recommendations. Francis, Butterfield 4342.

CHAUFFEUR, first-class, private; chauffeurs supplied free. Society of Professional Automobile Engineers, 153-159 West 64th. Trafalgar 6184.

CHAUFFEUR-MECHANIC, colored, 15 years' experience driving Packard, Pierce, Lincoln, Cadillac; sober, careful; good references. Mack, Edgecombe 0587.

CHAUFFEUR-MECHANIC, married, long experience, Rolls, Lincoln, Minerva; country preferred; 5 years' fine references. Tube Shoe Hayemeyer 4711W.

CHAUFFEUR-MECHANIC, 33, American, 10 years' experience; careful driver; dependable; uniform; city, country; references. Buckert, Susquehanna 2057.

CHAUFFEUR, handy man, 17 years' experience, married; consider couple position, wife maid; country, Galloway, 61 West 68th St.

CHAUFFEUR, 30, white; honest; sober, reliable, 10 years' experience, best references; wishes private position. Wells, Susquehanna 0008.

CHAUFFEUR-MECHANIC, light colored, neat, refined; personality; reference; experienced. Bradhurst 2181. James.

CHAUFFEUR, single, Scandinavian, wishes position; city, country or South. Fredericks, Harlem 6722.

CHAUFFEUR-MECHANIC, married, long experience, foreign, domestic cars; excellent references. Academy 8589.

CHAUFFEUR, married; references; private or commercial; salary $40 weekly. C 393 Times.

CHAUFFEUR, mechanic, Swiss, 12 years city; references; domestic, foreign cars. Susquehanna 9708.

CHAUFFEUR, Swedish, married; private family; careful driver; best references. D 398 Times.

CHAUFFEUR-MECHANIC, tall, Japanese, handy man; work anything. Emma. 216 East 67th.

CHAUFFEUR—Fairly strong up car desires position for reliable chauffeur. Trafalgar 9064.

CHAUFFEUR, colored, high-grade cars; 12 years' experience; city references. Bradhurst 8172.

CHAUFFEUR-MECHANIC; city; best references, Behrens, Rhinelander 9476.

CHAUFFEUR, married, 10 years private; 5 years last position. Rack, Riverside 1302.

CHAUFFEUR, chauffeur or butler, young Chinese, long experience, expert mechanic; excellent references; city, country. B 1181 Times Harlem.

COOK, butler, chauffeur, refined Filipino; references; for bachelor or couple. Trinagle 2071.

COOK and butler, experienced; bachelor's home preferred; city references. Phone Audubon 0644.

COOK-BUTLER OR GENERAL HOUSEWORK, COLORED. EDGECOMBE 8602.

COUPLE, white, chauffeur, handy man; wife excellent cook or chambermaid, waitress; references; no laundry; $165 monthly. Rhinelander 4682J.

COUPLE, chef and maid, capable and experienced; fine training; entire charge apartment. Bradhurst 8705.

COUPLE, chauffeur, useful; wife excellent cook; neat, competent; references. F 409 Times.

COUPLE, Finnish, cook, housecorker, butler; country preferred. E. Linden, 349 East 120th.

COUPLE, cook and butler; references; country preferred. Call Sacramento 8295.

GARDENER—Position as gardener on estate, diversified private place; thoroughly experienced grower and landscape gardener, to be available April 1, 1930; married, no children; age 36; A1 reference; X 2307 Times Annex.

HOUSEMAN or second butler, experienced, German, wishes steady position; references, Cedarhurst 0266.

SECRETARY-COMPANION to gentleman; musical, bright, cheerful, traveled, cultured, drive car; excellent references; salary moderate. C 390 Times.

ENGLISHMAN, 43, refined, 6 feet, well educated, take care of house, town or country, wait at table, electrician, other repairs, care of chickens and garden. Gough, Northport, Long Island.

JAPANESE, experienced, long references, capable taking full charge bachelor apartment. Aninaka, 148 West 65th. Susquehanna 8610.

JAPANESE COOK or cook-butler, first class, neat, efficient. John, Volunteer 9000.

YOUNG MAN, Japanese, day housework; attending evening school. Haru, 139 West 123D.

JAPANESE, experienced cook, good housekeeper, conscientious, bright, fine disposition. Kee. Bradhurst 8536.

HOUSEHOLD HELP WANTED

70 cents an agate line daily; 75 cents Sunday. Telephone LAOkawanna 1000.

Advertisers may telephone our suburban offices from 9 A. M. to 5 P. M.

New Jersey, Mulberry 3900. Westchester, White Plains 5300. Long Island, Garden City 3605

Male.

CHAUFFEUR for private family; must be a gentleman having city experience. Call residence, 1,510 Broadway, bet. 19 A. M., 12 noon.

CHAUFFEUR, single, free to travel; must be Lincoln mechanic; have knowledge of radio receiving equipment. Lexington 8736.

CHAUFFEUR, permanent position, white, single, which is physician's; state experience, reference, salary. K 118 Times.

COOK-BUTLER, city. Call Ritzlander 8807 between 9-10.

COUPLE, white, first class cook and baker, man butler, general housecorker, drive car; for private family in Westchester, N. y.; German, Austrian or Hungarian preferred; must not get essential. Write all particulars, Hotel Plaza, Room 705, Jersey City, N. J.

COUPLE, furnished room house; experienced, pleasing personality; $100 and furnished room. Apply Manager, 337 State St., Brooklyn.

Female.

COOK—Chambermaid-Waitress, two white girls, preferably sisters; private family at White Plains; must be experienced and have excellent, long, personal references; no agencies. Tel. Mr. Griffen, Vanderbilt 2334, Friday morning between 10:30 and noon, or White Plains 5038 after 7 in the evening.

COMPANION for lady, young woman, companionship only; $25 monthly. Bayside 5041.

Situations Wanted—Female.

ADVERTISING, publicity; 6 years' executive experience, organization, personal publicity, trained copy writer; original ideas; executive ability; 26 years old; college training. K 112 Times.

BOOKKEEPER-TYPIST, 5 years' experience, full charge, trial balance; high school graduate; excellent references; salary $32. Wisconsin 4700.

BOOKKEEPER-STENOGRAPHER, thoroughly experienced, complete charge, controls, trial balance; $30. Minnesota 9612.

BOOKKEEPER-TYPIST, also Underwood bookkeeping operator, 6 years' experience; references. Applegate 8878.

BOOKKEEPER, executive ability, many years' experience; no objection out of town. K 72 Times.

BOOKKEEPER-TYPIST, 9 years' experience, full charge; executive ability. Ruth, Stillwell 1177.

BOOKKEEPER, experienced, trial balance, office routine, wishes part-time position. Topping 6215.

BOOKKEEPER-STENOGRAPHER, executive ability, broad business experience, educated, refined. Orchard 9069.

BOOKKEEPER-STENOGRAPHER, executive ability, extensive experience, competent, full charge. Phone Billings 6810.

BOOKKEEPER-STENOGRAPHER, 10 years' experience, full charge, trial balance. K 4 Times.

BOOKKEEPER-TYPIST, thoroughly experienced, complete charge, excellent references. Washington Heights 4541.

BOOKKEEPER-TYPIST, 6 years' experience, complete charge, $25. M 741 Times Downtown.

BOOKKEEPER, nine years' diversified experience; complete charge; knowledge typing. Q 88 Times.

BOOKKEEPER, many years' experience, also full charge. K 71 Times.

CLERICAL position; 20 years; no typing; $20. Box 611, 349 West 86th.

CLERICAL workers, hours 1-5; $6 weekly. Drake Schools, Seekman 4040.

CONTACT REPRESENTATIVE, ambitious, experienced, cultured, 2 sweet sales proposition. F 405 Times.

DENTAL HYGIENIST; Columbia graduate. Dr. Schaffer, 188 Autumn St., Passaic, N. J.

DENTAL hygienist, licensed, seeks position in dental office as hygienist and assistant. Box 68, 554 Atlantic Av., Brooklyn.

EXECUTIVE'S good organizer, all sales proposition, 10 years' experience, estimated; start $60. S 34 Times.

EXPRESS, registered; experienced; position in doctor's office; part time. F 416 Times.

GENERAL STENOGRAPHER, long experience, mature woman, wants position; hours reasonable. Telephone Larchmont 1016 Bellevue Buildings.

Situations Wanted—Female.

HOUSEKEEPER, widow, no servant type; good cook, sew; willing to leave city; best reference. B 413 Times.

HOUSEWORKER, colored, neat, wishes whole, part time; references. Call Audubon 4000, Marie.

HOUSEWORKER, girl, colored, part time morning or afternoon. Harlem 2444.

KINDERGARTNER takes children to park mornings, afternoons (or all day. Also all play Saturday; children called for at home or school and taken home; large play rooms for rainy weather; automobile service. 203 West 104th. Schuyler 6638.

LADY wishes to place young, efficient colored girl as cook and general housework., part or whole time; sleep out. W 878 Times.

LADY'S MAID, light colored; sew, manicure, dresses or home; references. Lafayette 6671.

LADY'S MAID, Norwegian, excellent manicurist; best references. Call Lafrahn 3256, Apt. 6D.

MAID, colored, wants position; small family; sleep in. Cathedral 0403.

MAID, doctor's office or part time; business couple; best references. University 4822.

NURSE-COMPANION, 33, to lady diabetic, semi-invalid, injections, secretarial knowledge, speaks German, experienced traveler, physician's references; city, country. Box 422, 352 Columbus Av.

NURSE, colored, South, experienced several years one family; infants to 4 years; speaks English and German; travels exclusively; highest references; town or South for Winter; salary $35. F 400 Times.

NURSE, German, experienced; reliable, conscientious; care baby; best references. Phone White Plains 1215W or write C 407 Times.

NURSE, German, reliable, infants'; references from present employer. Mrs. Kreindler, Sherbrook 4100.

NURSE, baby trained, wishes position with infant; experienced; reference. Rutherford 419J.

NURSE, German, experienced, to infant; $60. Lemp. Stagg 7896.

NURSE to infant, German, 28 years old. Miss Bauer, Telephone Clarkson 6184.

WOMAN, French, take care of child over 2, part time or do housework. Vireland. 2,137 3d Av.

WOMAN wishes to take care of apartment for business couple; honest, reliable. Write Box 10, 2,110 3d Av.

YOUNG LADY, one of the best German family, 25 years old, high school education, wants position as governess or lady's companion; highest references. Phone Susquehanna 9660.

YOUNG LADY, experienced nurse, wishes to take care of infant; American family preferred. R. Pirnder, 418 East 80th.

YOUNG LADY, 24, efficient, cheerful, not servant type, housekeeper, companion to lady or doctor's assistant. F 419 Times.

Employment Agencies.

LET COMMUNITY Employment Agency supply your help; guarantees efficient, polite workers. Abyssinian Church, 132 West 138th. Audubon 0707. Mrs. Ballard.

COOKS, governesses, housecorkers, housekeepers, couples; investigated references. WANDELL, 254 West 31st. Longacre 8736.

HOUSEWORKERS, cooks, chambermaid-waitresses, couples; investigated references. Wendla Larson Agency, Harlem 6264.

FOR competent colored help of all kinds call Voting's Agency, Edgecombe 5996, 200 West 135th St; references investigated.

HOUSEKEEPER, entire charge; all domestic help; references investigated. Scandinavian Agency. Gramercy 5956.

HOUSEWORKERS, neat, colored; part, full time; day workers, couples. Guarantee Agency, Edgecombe 3081.

GOVERNESS, Swiss, fluent French, refined, pleasant; excellent references. Madison Agency. Regent 6242.

COOK-HOUSEWORKER, years' reference; sleep in or out. Academy 7009. Employers free. Agency.

COOK, first class, American, neat, pleasant; excellent references. Madison Agency. Regent 6242.

KANE'S FOR SERVICE.
746 Madison Av. (66th). Rhinelander 2148.

Male.

BUTLER, valet, capable, experienced; fine training; best references. Phone Bradhurst 8100.

BUTLER, German, second man, experienced, wishes steady position; reference. J 83 Times.

Situations Wanted—Female.

CHAMBERMAID - WAITRESS, experienced young American colored woman; must have references; salary $15. Call between 9-10 and 11. 1,016 5th Av., Apt. 15C.

GIRL, white, to assist mother with 7-month-old child and do light housework; medium sized apartment, new and attractively situated, Long Island; sleep in. Room 207, 5 Columbus Circle.

HOUSEKEEPER for apartment-hotel; beautiful unfurnished apartment, salary. W 1161 Times Harlem.

HOUSEWORKER, general, white; sleep in; couple, $70. Bronxville Road, Bronxville. Bronxville 8976.

HOUSEWORKER-COOK, white. Apply 230 West End Av., Apt. 12A, between 9-10 A. M.

MAID, colored; to sleep out; 3 people; small apartment; to do cleaning, cooking, washing; must have references and able to go $90 per month. Apply 650 West 111th, Apt. 14A, between 9 and 10.

GERMAN girl for general housework. 86-09 169th Place, Jamaica. Phone Jamaica 0078.

Employment Agencies.

HOUSEWORKERS, general; part time, steady positions open; couples, cooks, nurses; city, country.
Wandell Agency, 254 West 31st St.

DOMESTIC help; good position clubs, restaurants. Scandinavian Agency, 77 Lexington Av. (26th).

Situations Wanted—Female.

SECRETARY, thoroughly experienced, alert, capable relieving executive of office detail; personality, initiative, neat appearance; $30-$35. Adirondack 8345.

SECRETARY, thoroughly experienced, accurate stenographer, competent relieve busy executive or take full charge small office; secretary-ship high-class position. J 86 Times.

SECRETARY-stenographer, thoroughly experienced, desires connection with uptown concern; will furnish A1 references. Call Cathedral 8868.

SECRETARY - STENOGRAPHER, college training, 2 years' law accountancy and engineering experience, desires responsible position; salary $35. Sedgwick 2020.

SECRETARY, attractive personality, diversified experience, literary and selling ability, adaptable. Kilpatrick 8188.

SECRETARY-STENOGRAPHER, diversified experience, intelligent, competent, handle details. Adirondack 2261 after 10 A. M.

SECRETARY-STENOGRAPHER, 5½ years' experience, Christian, cultured, capable, $210 start. Mountain 2000.

SECRETARY-STENOGRAPHER (21), Christian, college graduate, 2 years' experience. Miss Frazier, Circle 5060.

SECRETARY-STENOGRAPHER (Christian), neat, accurate; 2 years' varied experience; $200. Havemeyer 5084.

SECRETARY - STENOGRAPHER, college training, six years' experience, competent, references. K 120 Times.

SECRETARY-STENOGRAPHER, 10 years' experience, conference experience. Murray Hill 2162, after 12.

STENOGRAPHER, capable beginner, desires position. Miss Specht, Cove Estey's School, 122 East 42d St. Lexington 2400.

STENOGRAPHER, capable beginner, desires position. Miss Pfeiffer, care Estey's School, 122 East 42d St. Lexington 2400.

STENOGRAPHER-TYPIST, well educated, 6 years' experience, excellent references, personality. Underhill 7366.

STENOGRAPHER or secretarial position; unexcelled steno speed, 10 years' general experience. Spring 1272.

STENOGRAPHER, French-English, 4 years' experience; would like to find position in American concern. K 97 Times.

STENOGRAPHER, general office work; two years' experience, $17. H 744 Times Downtown.

STENOGRAPHER; five years' experience; executive type; Christian. Cathedral 2000, Apt. 5.

STENOGRAPHER, college training, experienced, salable and insurance; salary $30. Mairose 3080.

STENOGRAPHER, bookkeeper, typist, reliable, capable, executive; $35. Phone Ludlow 2700.

STENOGRAPHER, high school graduate; 2 years' experience; capable; $25. Q 85 Times.

STENOGRAPHER, 3 years' experience, high school graduate; [illegible] $20 to start. Call 1,407 Broadway, Room 1004.

STENOGRAPHER, layout man, plumbing, heating, ventilating, writing specifications, expert estimator, construction manager, high-grade engineer; 20 years' experience all phases building, general contract work. D 400 Times Downtown.

MAN, 35, exec., technical and practical with year at knowledge of building operations, plumbing and heating in detail; American citizen, fluent in Russian and English, some Polish and German, wishes to make connections with a concern that uses the services of such a man in U. S. A. or abroad. C 386 Times.

MAN, 27, desires connection in light mechanical or shipping lines; 1 year's experience. H 740 Times Downtown.

REAL ESTATE EXECUTIVE, junior, 27, experienced records, leasing, canvassing; knowledge management, general office routine; capable, ability and initiative to take charge; salary $2,000. F 96 Times.

REAL ESTATE, civil engineer and attorney, with excellent experience in real estate; presently employed. H 891 Times Downtown.

SALES PROMOTER.

Gentleman, unusually pleasing personality, experienced in editorial, advertising and direct-mail work; unusual ability for aiding dealers and distributors; gifted in writing good will; available Jan. 1. F 382 Times.

SALES EXECUTIVE, thoroughly conversant securities, development sales personnel, sales administration, executive organizer; unquestionable credentials. F 398 Times.

SALESMAN, CLOTHING.

Fortyeighty, 16 years' experience selling and managing stores, faithful, conscientious worker, seeks permanent connection; anywhere. O 382 Times.

SALESMAN executive, experienced, wants connection selling manufacturers, jobbers. C 421 Times.

SALESMAN, married, supporting family wishes position selling clerical or retail store; good worker, wide experience. F 377 Times.

SALESMAN with car covering Long Island, wants strong line of popular priced men's clothes. F 74 Times.

SECRETARY; well educated, English, age 21, extensively traveled, well established politics, traveling; 2 years commercial experience; willing go anywhere; hard working. F 396 Times.

SERVICE MANAGER, executive, executive carrier; 6 years' industrial plant; 2 years' apartment hotel; practical, courteous. K 111 Times.

SHIPPING CLERK, 2 years' experience; knowledge foreign trade; excellent freight report; permanent position offering advancement. D 395 Times.

STENOGRAPHER, experienced, 22, desires connection; reliable firm. H. Evans, 231 Wadsworth Av., Apt. 4.

STENOGRAPHER, typist, unemployed, salary $18. Godfrey, 56 Hamilton Place, N. Y.

Situations Wanted—Male.

YOUNG man, 26, desires connection where advancement is assured with ability, 10 years' general experience, 4 years' bookkeeping, accountant, office manager, salesman, general Wall Street experience. H 733 Times Downtown.

YOUNG MAN, 21, general office worker, payrolls, timekeeping, purchasing and stock record experience, good correspondent, familiar with all types office machinery, desires position; available at short notice. C 384 Times.

EXPERT, highly qualified; books opened, audited, kept; reasonable. 3,607 Greystone Av.

ACCOUNTANT, thoroughly capable and reliable; long experience; highest references. 3,607 Greystone Av.

ACCOUNTANT, competent; 20 years' diversified experience; 1ax, audits. H 709 Times Downtown.

ACCOUNTANT, college graduate, 7 years' public experience, desires position. J 60 Times.

ACCOUNTANT, Wall St. experience, temporary or permanent position desired. K 115 Times.

ACCOUNTANT, junior, experienced auditing, write-ups, desires certified firm. J 76 Times.

ACCOUNTANT, junior, college graduate, desires 5-day-week position. J 80 Times.

ADJUSTER or claim agent; has several years' experience; wants position with future. Z 2224 Times Annex.

ADVERTISING (20), mail order, correspondent, English, Italian, executive ability. J 91 Times.

APARTMENT or apartment hotel manager desires position; several years' experience renting, collecting, leasing; references. K 36 Times.

BOOKKEEPER - ACCOUNTANT, thorough knowledge double-entry bookkeeping, credits, collections, &c.; capable managing office; 12 years' experience; nominal salary. C 396 Times.

BOOKKEEPER, 20, complete charge; 12 years' practical experience; stenographer, typist, correspondent; excellent penman; highest references. F 406 Times.

BOOKKEEPER, all phases accountancy, credits, collections, correspondence, typing, executive ability, now available for reasonable salary. C 416 Times.

BOOKKEEPER, CREDIT, OFFICE MAN, 15 years manufacturing lines, complete charge; moderate salary. M 739 Times.

BOOKKEEPER-CREDIT MANAGER, 20 years' experience; college graduate. Markowitz, 65 Featherbed Lane.

BOOKKEEPER, accountant, office manager, stenographer; age 39; 12 years' experience. D 397 Times Downtown.

BOOKKEEPER; accounting student, four years' diversified experience; full set. D 1653 Times Annex.

BOOKKEEPER-CASHIER, five years' experience, employed, desires new connection. K 84 Times.

BOOKKEEPER, 34, university graduate, 5 years' diversified experience; $35. C 409 Times.

CABINETMAKER, carpenter, Swedish, A1, by day in first-class trimming, antique, interior and furniture work. Hallquist, 5,310 Kossuth Av., Bronx. Estabrook 2297 after 6 P. M.

CLERK, ambitious American, good figure, assistant bookkeeper, good penman, timekeeper; some typing; reasonable; no agency. C 376 Times.

CONSTRUCTION SUPERINTENDENT and executive, broad building experience, desires connection field or office, contractor or builder. K 490 Times.

CREDIT MAN, bookkeeper, 21, desires responsible position. H 729 Times Downtown.

DRAFTSMAN, apartment houses, alterations, steel, industrial buildings, desires position. D 345 Times.

DRAFTSMAN, architectural, junior, good tracer; will start $20. H 892 Times Downtown.

DRAFTSMAN, mechanical technical graduate; 12 years' experience. K 9 Times.

EMPLOYMENT and personnel manager, 14 years' experience, wishes change. D 392 Times.

ENGINEER, layout man, plumbing, heating, ventilating, writing specifications, expert estimator, construction manager, high-grade engineer; 20 years' experience all phases building, general contract work. D 400 Times Downtown.

ESTIMATOR, construction manager, high-grade engineer; 20 years' experience all phases building, general contract work. D 400 Times Downtown.

MAN, 35, exec., technical and practical with year at knowledge of building operations, plumbing and heating in detail; American citizen, fluent in Russian and English, some Polish and German, wishes to make connections with a concern that uses the services of such a man in U. S. A. or abroad. C 386 Times.

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YOUNG MAN, 21, general office worker, payrolls, timekeeping, purchasing and stock record experience, good correspondent, familiar with all types office machinery, desires position; available at short notice. C 384 Times.

YOUNG MAN wishes position with builder or contractor, understands plans, can correct details or assist construction superintendent or assume any other duties that may be required. C 380 Times.

YOUNG MAN, knowledge of Spanish, French, Italian, Portuguese and ability in general salesmanship, music trade specialty, wants position; very good references. F 394 Times.

YOUNG MAN, 24, experienced business executive, also selling; reliable references. Foundation 0816.

YOUNG MAN, graduate, 22, advertising agency, department, with future. F 405 Times.

YOUNG MAN, 22, passed bar, wishes legal department connection. J 87 Times.

YOUNG MAN, 23, willing, wants legitimate position, future assured. C 419 Times.

COMMERCIAL.

Young gentleman, very ambitious, agreeable appearance, doctor at law, German university, collaborated several years publishing European newspaper, speaking and writing perfectly German and French, desires leading industrial position or would like to be right hand of man of confidence of great business man; he is able to lead difficult negotiations. K 104 Times.

COLLEGE graduate, part time work, evenings, 7-12. F 126 Times.

See Instruction—Male for other Teacher and Tutor advertisements.

Help Wanted—Female.

ADVERTISING MANAGER,
capable of writing copy for medium-priced department store; good opportunity for present assistant in large store.
BURDEN & CO.,
Jamaica Av. and 163d St., Jamaica.

ASSISTANT BOOKKEEPER and general office worker, 25 to 30 years old; $25 to start; experience; hard worker; salary commensurate with ability. Lane Dress Co., 132 W. 36th.

ASSISTANT BOOKKEEPER, stenographer, cashier; experience preferred; salary $18. S 19 Times.

BOOKKEEPER, auction experience preferred; only those with good references and at least 5 years' experience need apply. Write S 56 1st St.

BOOKKEEPER; stenography, real estate office; experienced; salary $25. R 1158 Times Harlem.

CANDY PACKERS EXPERIENCED ON ASSORTED CHOCOLATES; GOOD PAY, STEADY EMPLOYMENT; COME PREPARED TO WORK. QUAKER MAID CO., 68 58TH ST., BROOKLYN. B. M. T. SUBWAY 36TH ST. STATION.

DENTAL ASSISTANT—Young lady, neat, intelligent, experienced in ethical office practice; answer by letter. Dr. Henry Stern, 730 West End Av.

DRESSMAKERS, FINISHERS.

To accomplished and skilled dressmakers valuable positions are offered; best possible working conditions prevail, and to skilled workers more than the average weekly wage is paid; 5th Av. experience is essential.

PEGGY HOYT, INC.,
18 EAST 55TH ST.

FILE CLERK, thoroughly experienced on card index; knowledge typing; salary $18. Call Sunshine Shoppe, 226 West 72d St., after 10:30 A. M.

GIRLS,
HIGH SCHOOL

An opportunity for high school girls to learn typist operating.

SALARY PAID WHILE LEARNING.

Graduates are assured permanent positions upon completion of course.

Increases are frequent, and there is a large field for promotion to higher positions.

EMPLOYMENT OFFICE,
20 BROAD ST.,
POSTAL TELEGRAPH-CABLE CO.

GIRL, recent high school graduate, knowledge shorthand and typewriting, as assistant in dental office; preferably one living in Yorkville; experience unnecessary; $15 to start. Times Annex.

LABORATORY TECHNICIAN, beginner. Apply Physicians Laboratory, 121 East 60th.

LICENSED physio-therapist masseuse for institution, 48 East 60th.

MODELS, inexperienced; see instruction column, Mayfair Manequin Academy, 154 West 58th St.

MODEL, size 16, attractive young lady, experienced, for designer, Japanese Silk Garment, 105 Madison Av.

NURSE, graduate, with industrial first aid experience; permanent position in a plant of about 1,500 employees, with a well-equipped first-aid station; location, near Elizabeth, N. J.; applicant must be willing to live in vicinity of plant; good resident community available; in reply state age, training, experience in detail and salary expected; also give references covering 3 years' experience. W 587 Times.

NURSES, New York registered, for general day and night duty. Jamaica 3500.

PLAYGROUND LEADER, young, with experience, for girl's outdoor group. West 236.

SECRETARY; active, capable running small office, versed publishing or literary agency; reads French; evening work necessary. S 32 Times.

SKETCHER for tie silk and muffler; experienced on printed fabrics preferable; salary. Krone Jacobson, Inc., 2 Park Av.

SPORTSWEAR MODEL.
SIZE 16.
$25 A WEEK.
Attractive, refined, experienced.
Apply J. A. Livingston, Inc.,
1,350 Broadway.

STENOGRAPHER.

Textile mill management office requires the services of a young woman with stenographic ability, educational background, common sense and loyalty as the foremost requisites for the position; kindly address replies, with full report of qualifications, stating religion, to X 2305 Times Annex.

STENOGRAPHER, experienced in dress or kindred lines. Miss Weinberg Dress, 1,375 Broadway.

STENOGRAPHER wanted, $15 to start; permanent. Room 404, 1,457 Broadway.

TEACHER, teach typewriting; Isaac Firman Shorthand School, Alpha School, 2 Sumner Av., Brooklyn.

TYPIST AND CLERK.

Engineering society requires services in membership department of a refined young lady, 20-25 years, high school graduate, accurate touch typist; state experience and religion; salary $22 to start. J 85 Times.

SECTION MANAGERS.
PART TIME.

R. H. MACY & CO., INC.,

HAVE PART-TIME VACANCIES, HOURS 9:30 A. M. TO 4:30 P. M., FOR TACT-FUL, WELL-EDUCATED WOMEN, 25 TO 35 YEARS OF AGE, WHO ARE INTERESTED IN MANAGEMENT. APPLY FROM 9:30 TO 2:30 AT EMPLOYMENT OFFICE, 1ST BALCONY, WEST BUILDING.

YOUNG LADIES.

High school graduates to learn the newest method of telegraphy; paid while learning; congenial surroundings in attractive branch offices near your home. Apply 9:30 to 12 Noon, Room 604, 395 Broadway.

WESTERN UNION TELEGRAPH CO.

YOUNG LADY to answer phone in office from 9:30 to 12:30 in exchange for use of office; splendid opportunity. Mutual Brass Bros., Room 1007, 1 East 42d St.

YOUNG WOMAN, office work, stenography; good personality; some outside work, collecting rent; salary $25 per day. American States Realty Corporation, 1402 East 53d St.

Sales Help Wanted—Female.

CHRISTMAS CARDS.
EARN UNLIMITED INCOME.

Find or past record of success in outside selling direct; America's most beautiful line for nationally recognized manufacturer; name and monogram imprinted; also box assortments; open till 9 P. M. evenings. John Hemingway Co., 67 West 44th. Mr. Dillon.

CHRISTMAS CARD SALESLADIES — 50% commission selling engraved personal cards; also very attractive $1 box assortments; experience unnecessary. Call, write Raisbeck Art Co., 18 Park Row, Uptown office, 1,400 Broadway (cor. 40 St.).

Sales Help Wanted—Female.

CHRISTMAS CARD SALESLADIES.
GET EVEN BIGGER EARNINGS NOW.

The biggest greeting-card line in America offers you an unusual opportunity, full or part time, to take orders from individuals and business people for an outstanding Christmas card line, including 125 designs, featuring name and monogram; sell on sight; we deliver; unusually large commissions; leads furnished and personal cooperation given; also distinctive box assortments. Put in free sample book write, phone or call, 9-1.

THE PROGRESS CORPORATION,
25 Church St. Tel. Barclay 4172.

SALESPEOPLE FOR DRESS, COAT AND MILLINERY DEPARTMENTS FOR SPECIAL EVENT.

WOMEN—Sell attractive Christmas novelties to friends, fellow-workers, &c.; substantial commission. Phone Pennsylvania 0258 for appointment.

Help Wanted—Nurses' Registries.

NURSES, GRADUATES, UNDERGRADUATES, ATTENDANTS; fewest private hospitals city, country; plenty of vacancies; highest salaries.
Call, register, and be placed at once.
FRANK W. PETTIT REGISTRY,
1,118 6th Av., between 42d and 43d Sts.

OFFICE SERVICE CO.,
103 Park Av., corner 41st. Ext. 1200.
SELECTIVE INDIVIDUAL SERVICE.
DENTAL ASSISTANTS, HYGIENISTS, &c.

Help Wanted—Female.

VERA ROBERTS EMPL. AGENCY,
283 B'way. Barclay 8078.
STENOGRAPHER, legal exp. ..... $30-$35
STENOG., insur. exp. $30
STENOG., many $25
TYPISTS (60) ..... $100 mo.
TYPIST, demonstrator $25
TYPISTS, uptown ..... $18-$20
TYPIST, comm'l., beg., exp. ..... $15-$22
CLERK, typist, bonus $22
CLERKS, college grad., major in math. $20
FILE CLERK, uptown $20
FILE CLERKS, senior (20) ..... $160 mo.
FILE CLERKS, junior (20) ..... $80 mo.
BEGINNERS, clerks, $14-$15
COMPTO. and Statistical Clerk ..... $25-$30
Machine opers. of all kinds at better salaries.

PAGE AGENCY FOR PLACEMENTS, INC.,
225 BROADWAY, NEW YORK.
BKPR.-typist exp., acety. grad. $1,500-$1,800
BKPRS., ins. exp., high type ..... $1,320-$1,800
CLERK-typist, exp.; Pearl River, N.Y. ..... Open
CLERK-typist, credit exp.; Bronx $1,800
SWITCHBD. oper., 3 yrs; C. O. exp.; high type $1,440
CLERKS, H. S. grads., high type ..... $720-$1,080
SECRETARIES-STENOGRAPHERS.
SECY.-steno., meat, high type $1,440
STENOS., high type; uptown ..... $1,200-$1,440
MULTIGRAPH-Mimeograph oper., exp. $1,500
TYPISTS, exp., high school grad. $1,080
STENOS., Sp

Sales Help Wanted—Male.

Continued From Preceding Page.

FURNITURE SALESMEN for retail store; must be live wire and good instalment men. Apply John Mullins Co., 123 Newark Av., Jersey City, N. J. See Mr. Gross.

GROCERY SPECIALTY, EXPERIENCED, with car, 30-35, living in or near Jersey City; salary, car allowance and commission. 176 9th St., Jersey City. Montgomery 7418.

RADIO SALESMEN, floor, large radio house; good salary and commission; unusually good opportunity for those qualifying to become store managers in chain of new stores. Udko, 284 Flatbush Av., Brooklyn.

SPECIALTY salesmen to handle quick-selling accounting service among retail merchants; big money-maker; 40% commission, paid daily. Room 1110, 32 West 43d.

SUBSCRIPTION SALESMAN wanted by nationally known publishing company; must have pleasing personality and be familiar with merchandising field, particularly house furnishings and hardware; first letter must give age, experience and salary expected; salary and commission arrangement. Y 815 Times Downtown.

SALES MANAGER.
Experienced real estate sales manager with car, to sell high-class property with one of New York's leading firms; commission basis. Apply I. J. Boyce, Room 610, 1,440 Broadway.

SALES REPRESENTATIVES.
A few connetent men will be added to the retail sales department of a substantial concern, selling good listed securities on a partial payment plan; applicants must have good financial references; a splendid present and future opportunity; leads furnished; commission basis or compensation. Call Room 2325, 200 West 57th.

SALES REPRESENTATIVE.
A New York investment banking house offers a splendid opportunity to high-grade salesman as a permanent connection; commission and bonus arrangement. Telephone Hitchcock 3773 for appointment.

SALESMEN.
HERE'S something definite and tangible to cash in on.
OUR men have a list of twenty prospects to call on every day; each of these have been prepared by mail.
WE have a few openings for men of character and ability, who are assured of permanency of connection. Immediate large commission earnings with rapid advancement to junior executive positions.
OUR work is soliciting protected thrift accounts with a prominent New York savings and loan institution, that has paid 6-per cent dividends for the last 39 years.
WE have the most interesting sales story in New York and it takes ten minutes to reach a close.
EXPERIENCE not necessary, as we prefer to train you. The average account nets you $35.
USE YOUR HEAD . . . instead of YOUR HEELS.
CALL TODAY BETWEEN 10-2.
SUITE 801, 25 WEST 45TH ST.
ASK FOR VICE PRESIDENT.

SALESMEN SALES MANAGERS.
BUSINESS IS GREAT.
If you haven't found it to just drop in and see the newspaper leads stacked up that our present force is not able to cover. No canvassing—direct leads, plenty of them, and most liberal commissions. Call all day. Real estate.
HARRY LEVEY REALTIES, INC.,
1,457 Broadway, N. Y. C., Room 1004.

SALESMEN.
Splendid opportunity for several high-grade men to represent new business department of leading thrift organization connected with prominent New York bank; experience not necessary; references required; large weekly commission plus financial assistance and generous line leads. Call Friday 11 A. M. Suite 220, 420 Lexington Av., at 43d St.

SALESMEN.
Opportunity for men with successful sales experience in other lines to join the sales force of the Marmon Automobile Company, selling the Marmon and Roosevelt Straight Eights. Full co-operation. Commission basis. Call or write for an interview. Mr. DePaolo, Marmon Company, Broadway at 64th St.

SALESMEN—One of America's foremost manufacturers is extending its sales into a field that offers very unusual returns for a salesman with a car in metropolitan area.
The type of man we desire is one who has had experience in the sale of mechanical specialty products to the consumer; commission basis; give complete information regarding sales experience in products sold. X 955 Times.

SALESMAN-COLLECTOR
with car; local territory; not canvassing; good drawing on commission with bonus to start; salary $225 monthly plus commissions, when capable; established metal manufacturer rated AAA1; excellent future. Personnel Manager, 107 W. 20th St.

SALESMAN wanted in radio retail store; leads furnished; good drawing account and commission; man who knows how to sell pianos, washing machines and vacuum cleaners preferred; good opportunity for sales manager. Lion Electric and Radio Shop, 2,053 Coney Island Av., Brooklyn.

SALESMEN Wanted—Genuine opportunity for a few men with cars, living in suburbs and Brooklyn, to sell nationally advertised household appliance; protected territory; liberal commission. Call 301 54th Av., Room 1,003, between 1 and 3 P. M., or phone Vanderbilt 1140 for appointment.

SALESMAN wanted for missionary work in out-of-town territory, calling on retail trade for jobber with chemical specialty line; must have car to travel with; compensation liberal commission with guaranteed weekly drawing account; full details in letter. E 33 Times Annex.

SALESMAN—Large radio tube and battery manufacturer has opening for salesman to sell in Manhattan and Bronx; excellent opportunity for hard worker; salary, commission and expenses; must have car. Phone Mr. Lyman, Worth 0256, Friday morning, 9 to 1.

SALESMEN, nationally known concern, because of expansion, needs 2 young men with executive training; both commission and salary arrangement; housewares line; not house to house; car essential. See Mr. Darling, Suite 922, 1,775 Broadway, at 57th.

SALESMAN—Retail jewelry, splendid opportunity, liberal line of diamond and watch dept. of busy downtown store; permanent position; managerial possibility for right man; confidential; full details first letter. V 808 Times Downtown.

SALESMEN.
Immediate employment; no experience necessary; earn immediately; comfortable commission income; the work is pleasant and enjoyable. Apply Equitable Thrift, 701 8th Av.

SALESMEN—Several high-class specialty men to sell non-competitive electrical specialty to factories; exceptional opportunity; large repeat orders; commission basis. Apply before noon, 3d floor, 53 West 14th St.

SALESMAN, to obtain service contracts for collection company highly recommended; good character and real ability essential; drawing account against commission. 1,107 Broadway, room 401.

SALESMAN, experienced in blueprints, photostat, lithoprint and drawing materials lines; fine opportunity for ambitious, energetic man; salary and commission basis. X 2178 Times Annex.

SALESMEN to call on retailers with a dynamic sales promotion plan; 30% commission on initial order and 10% commission on repeat business. Currency Coupon Corp., 1,182 Broadway.

SALESMAN, by reputable concern, who can drive car; splendid opportunity; laundry service; salary and commission for right man. Champion Laundry, 452 West 155th.

SALESMEN
German, patented alarm box; ready seller; large commission; exclusive or side line. S. R-tinsch & Co., 339 5th Av.

SALESMEN, sideline with following among builders and architects to sell incinerators; exceptional opportunity; attractive straight commission basis. W 345 Times.

SALESMAN with following in toy trade to sell toys; write giving particulars; commission. X 2250 Times Annex.

SALESMAN on steel partition and steel shelving; good opportunity; commission. Atlas Steel Shelving Co., 132 West 19th St.

SALESMAN—Linoleum and carpet contract salesman; must be thoroughly experienced; salary $75 weekly and bonus. R 851 Times Downtown.

SALESMEN, for trucks; experienced only; good opportunity; commission. X 2204 Times Annex.

SALESMEN (2) wanted, to sell an novelty, art, stationery shops. Call 9 to 1. United Import Man. Co., 40 East 22d St., Suite 201.

SALESMEN for parson piece dye plant; salary and commission. Phone between 12 and 3, Stuyvesant 1018.

SALESMEN, new fixed cars, wanted at once; commission and guaranteed territory. Lido coin Service, Mr. Edwards, 232 West 40th.

SALESMAN wanted, must have experience, to sell textile printing line; salary and commission. S 4 Times.

MEN (3), SALARY $25 START.
Opportunity for advancement with nationally known household equipment company. Call 9-5 at 501 5th Av., Room 1,406.

SELLING unit office furniture, stored 46 West 57th, 2d floor; no dealers.

Sales Help Wanted—Male.

MEN.
Waiting lists will soon be established for applicants seeking positions with ELECTROLUX INC.; we are manufacturers of a number of high-grade specialties; the men employed will be put in the health department of our business selling an electric domestic unit sold to hospitals, churches, theatres, homes, offices and industries.
Those men will be assured of a splendid income in bonus and commissions with a financially strong international organization; inasmuch as we are the only ones in our particular field, we cannot get experienced men, and the qualifications required are intelligence, aggressiveness and loyalty.
Men who apply for personal interview 10-12 today will be able to start work immediately if they are accepted.
SEE EMPLOYMENT MANAGER,
ROOM 2229,
250 PARK AV. (CORNER 46TH ST.).

EARN LARGE COMMISSIONS DAILY.
SELL CHRISTMAS CARDS.
Take orders now with AMERICA'S TREMENDOUS line of exquisite steel die and hand-etched designs; lowest prices; big commissions daily; bonuses; $10 outfit free.
THE CAMBRIDGE PRESS, INC.,
Room 430, 246 5th Av., New York.

FIELD SECRETARY—The director of two well-established Summer camps in Massachusetts, one for girls, the other for boys, wishes to get in touch with young man to act as field secretary on commission basis; college graduate who has had experience in camp work preferred. Call White Plains 802.

JUNIOR SALESMAN, Brooklyn-Queens resident, mechanically inclined; calling on shops and plants; nationally advertised electric tool with exclusive features; commission basis, with small drawing account. M. F. Stichl, 15 Park Row.

JUNIOR SALESMAN—Experienced, retail jewelry, opportunity with large downtown house; permanent position to bright young man. V 810 Times Downtown.

SOLICITORS for unusual advertising proposition; commission basis. Queens County Medical Society, 62 Queens Boulevard, Forest Hills, L. I. Tel. Boulevard 1021.

CANVASSERS, crew managers, music school; commission, 11 A. M., 344 9th St., Brooklyn.

Agents Wanted.

CHRISTMAS CARD SALES PEOPLE—Best 21-card dollar box, all engraved, all lines enveloped; includes 25-cent parchment card and gift cardlets, seals; transportation paid. Call, write, Terrida Co., Room 1008-L, 104 5th Av., near 15th.

MEN, WOMEN—Part, full time; handle 3 distinctive lines Christmas cards; no experience necessary; Mr. A. J. Feeley & Co., Printers, 114 West 27th.

AUTOMOBILE EXCHANGE.

AUBURN CORD
sport sedan, run 75 miles.
PACKARD CABRIOLET,
transformable type by Rollston.
ROLLS ROYCE
enclosed drive limousine.
KNICKERBOCKER,
1,054 Broadway, at 53d St.
Circle 8500.

AUBURN AND CORD.
New automobiles for sale below factory prices. Colonial Discount Co., 232 Fulton St., Brooklyn. Main 5200.

AUBURN late model de luxe convertible sedan, very snappy; interior and exterior like new; hardly used; $1,200. Baron's, 1,721 Broadway, or 241 West 54th.

AUBURN, 1927, eight, sedan, excellent condition, original cost $2,470; private sacrifice $800. Night, Sterling 2529; day, Nevins 2100.

AUBURN 1929 de luxe phaeton sedan, exceptionally nice. Roth, 1,700 Broadway.

BREWSTER TOWN CAR.
Isotta, several late models.
Lincoln town car.
Locomobile late sedan.
Minerva (6) to choose from.
Packard 6-cylinder 1929 coupe roadster.
Packard sport touring.
Packard sedan 7-passenger.
Pierce-Arrow late 36 sedan.
Rolls-Royce, new body, sport sedan.
Rolls-Royce coupe.
Rolls-Royce sport touring.
ROLLS-ROYCE OF AMERICA, INC.,
25th and 26th Av.
Telephone Circle 2025.

BUGATTI, Delage, Hispano-Suiza, Mercedes, Minerva, Peugeot, Rennult, Rolls-Royce and other cars IMPORTED FROM EUROPE, in various body styles at very low prices; all cars have been specially selected for their racing, sporting appearance. Open evenings. Imported Motors, Inc., 43 West 49th St. Endicott 3360.

BUICK, 1927 20 Standard Coach, a thoroughly reconditioned, guaranteed; for sale by reliable house; price now $495.
KINGS COUNTY BUICK, INC.,
44 Empire Blvd., Brooklyn. Flatbush 7442

BUICK, 1929 MASTER "6" SEDAN, $1,075. Thorn's, 237 West 53th. Open evenings.

Continued in Following Column.

FOR SALE

75 copies an agate line daily; 45 cents Sunday.

EXTRAORDINARY opportunity importer petit-point tapestry; sacrifice; call all week. Davenport 3290.

DEF TIME registered clock, good condition; sold at a very reasonable price. Cumberland 1057.

LINOLEUM, new, 250 yards, sacrifice; all or any part. Bowling Green 8082.

PEKINESE, private party sell tiny Peke, weight 3 pounds; also others, puppies. Schuyler 5700.

PEKINGESE—Beautiful toy specimens, finest obtainable, male and female; nannies and grown dogs; pedigreed. Phone Schuyler 3701.

House Furnishings.

BEDROOM and living room set; must sacrifice, immediate sale; new furniture. Apt. 706, 338 West 86th St. Call mornings only.

BROADLOOM, dispose beautiful Jacobean dining room set; Colonial mahogany bedroom. Trafalgar 1110.

WILL sacrifice new furniture for 5-room apartment; home evenings at 8; out Sunday. 371 Academy St.; Apt. 2D.

TWO beautiful rose satin and walnut armchairs and beautiful love seat; new condition. Call Schuyler 5701.

ICEBOXES, 100, practically new; no reasonable offer refused. Mott Haven 1747.

ANTIQUE furniture, china, linen, desk 1774, brick-a-brac, 11C, 600 West 113th.

SARDOK rug, 10x14, new, beautiful; sell for $450. Call Schuyler 5701.

House Furnishings—Dealers.

ARMCHAIR—7-room apartment furniture, furnishings, rugs, mirrors, extension table, coffee table, console reg. kitchen outfit, breakfast set, 105-piece china set; apartment available; act immediately. 560 West 140th, 4A.

IMPORTED dinner set, place plates, bronzes, lamps, Wisc. 428, Columbus Av. (81st).

ANTIQUES for sale, at half-price. 913 Fulton St., Brooklyn. Prospect 4881.

Machinery.

TWO hand stitch machines and two Willcox Broadway Novelty, 141 West 30th.

Musical Instruments.

PLAYER piano, Emerson Arcadian, like new; cost $1,000; sell reasonable. 79 Elwood St., Apt. 1B.

SOHMER piano; exceptional; no dealers. 213 West 15th, Apt. 12F, Susquehanna 5502.

SMALL Steinway grand, ebony case; good condition. Charles Stratten, Caledonia 9096.

PIANO, baby grand, Weltz, ebony; hardly used; sacrifice at $350. Whitehall 6868.

UPRIGHT PIANO, good condition; price $20. Roche, 151 East 45d.

STEINWAY grand in good condition. Circle 3992.

Musical Instruments—Dealers.

SPECIAL 3-DAY SALE.
Do not overlook these instruments on your shopping tour: two small grands, like new, only one year old; $2000; Weber grand, practically like new, $975; Knabe grand, six months old; studio uprights from $200 up.
METROPOLITAN MUSIC STUDIO,
200 West 57th St.
Circle 1240.
24 floor.

314 MANOS, grands, electric reproducers, uprights, $85 to $295; Weber, Steinway, Solinger, Knabe, Mason & Hamlin and others; call and take your pick; easy terms if desired; every piano guaranteed. Neupert Piano Manufacturers Exchange, 421 West 52d, near 9th Av. Chickering 1923. Open evenings.

MATHUSHEK—The finest piano made.
BARGAINS—Baby grands and uprights returned from rent.
RENTS—Small grands, $10; uprights, $4.
MATHUSHEK, 3 West 57th St.

STEINWAY PIANO, $125; beautiful; excellent condition; immediate sacrifice. Hall, 104 West 92d.

STEINWAY grand piano, like new, $550. Powers Warehouse Office, 15 West 125th.

Office Furniture and Store Fixtures.

EXCHANGED OFFICE FURNITURE,
also new furniture or discontinued styles, at great savings; everything for the office.
WILLIAM F. WHOLEY CO., INC.,
Globe-Wernicke Distributors,
128 Grand St., east of Broadway.
Phone Canal 3311 for Credenda 3610.

House Furnishings—Dealers.

ARMCHAIR—7-room apartment furniture, furnishings, rugs, mirrors, extension table, coffee table, console reg. kitchen outfit, breakfast set, 105-piece china set; apartment available; act immediately. 560 West 140th, 4A.

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EXCHANGED OFFICE FURNITURE,
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WILLIAM F. WHOLEY CO., INC.,
Globe-Wernicke Distributors,
128 Grand St., east of Broadway.
Phone Canal 3311 for Credenda 3610.

BIG BARGAINS—NEW AND USED roll top, flat typewriter and bookkeepers' desks, chairs, Kardexes and filing cabinets, safes, directors' tables and chairs.
Walnut matched office suites.
Leather upholstered chairs and settees.
ADDING AND ADDRESSING MACHINES, Typewriters, check protectors and time clocks bought, sold and exchanged.
NATHAN'S, 558 Broadway,
near Prince St. Tel. Canal 9361.

ADDRESSOGRAPHS, graphotypes, cabinets, frames, multigraphs, mimeographs, folding machines; sacrifice; instructions and guarantee. Addressing Machine Equipment Co., 298 Broadway.

LIBRARY BUREAU steel filing cabinets, like new, $35 while they last; cost new, $57. Kominsky Desk Company, Inc., 80 Greenwich St. Bowling Green 6472.

OFFICE furniture, new and used, cabinets lockers, typewriters, adding machines, check writers. Eagle, 110 West 40th. Lackawanna 0082.

ELLIOTT-FISHER bookkeeping machine, used less than 3 years; going out of business; will sacrifice. M. Frank Sons & Co., 79 Fifth Av.

USED mile-cabinets, safe-files, book safes, steel cabinets, with underwriter's label. Acme Safe Co., 44 West 20th. Chelsea 0900.

OFFICE partitions for sale. Yorkshire Worsted Mills, 534 4th Av., 12th floor. Caledonia 0072.

NEW suite office furniture; bargain to immediate purchaser, whole or part. 229 West 42d, Room 1001. Wisconsin 4380.

OFFICE EQUIPMENT, slightly used; big bargain. Dallek, 69 Spring St. Canal 7951.

SAFE CABINET CO.—Fireproof files (legal). Acme, 216 Centre St. Canal 0187.

CABINET safe for sale; bargain. Martin store, 153 Centre St., New York.

Wearing Apparel—Dealers.

ABSOLUTELY GENUINE FUR COATS, $45.
Latest individual styles, excellent quality and workmanship, all sizes, perfect; written guarantees; deposits accepted; fur-trimmed cloth coats, $59.50; fox scarfs, dresses, $15. Open to 9 P. M.
MANNER, 19 WEST 38TH ST.

FASHIONABLE FUR COATS—$45.
Latest individual styles of leading creators, absolute in quality. Perfect. Written guarantee. All sizes. Deposits accepted. Cloth Coats, reasonable. Fox Scarfs, $12. Dresses, $10. Open to 9 P. M.
FRANCES REID, 31 WEST 46TH ST.

GENUINE FUR COATS, $45.
Exclusive styles; excellent quality; richly furred cloth coats; reasonable; fox scarfs, $12. STRAND FURS, 35 West 48th St., between Fifth and Sixth Aves. Open till 9 P. M.

ABSOLUTELY genuine fur coats used for display, perfect condition, $45; fox scarfs, $12; cloth coats, reasonable. BENSON'S, 53 West 25th St., between 5th and 6th Aves.

Wanted to Purchase.

WE GUARANTEE to pay highest cash prices for your furniture, rugs, bric-a-brac, bronzes, silver, pianos, books, &c.
DANIELS, 21 EAST 13TH ST.
Algonquin 7091. Evenings, Mott Haven 7378.

FULL VALUE PAID FOR
furniture, bric-a-brac, silver, bronzes, Oriental rugs, pianos, antiques, &c.
GILBERT & SON UNIVERSITY PLACE.
Stuyvesant 8730; evenings Kellogg 1758.

HIGHEST PRICES FOR DIAMONDS, PLATINUM, GOLD, SILVER, TEETH, SILVER. ANTIQUES, PROVIDENT TICKETS.
NATIONAL DIAMOND APPRAISING,
562 5TH AV., COR. 46TH. BRYANT 5764.

BEST PRICES PAID.
Most reliable buyer purchases contents houses, apartments, rugs, bronzes, antiques, silver, paintings. Flatiron, 43 West 54th. Algonquin 2855.

HIGHEST CASH PRICES PAID.
Household furniture, antiques, bronzes, &c.; entire contents homes, estates; full value guaranteed.
Anthony, 560 5th Av. Vanderbilt 6101.

MUSIC BOX WANTED.
If you have old-fashioned music box you wish to sell, write, giving description and price, to P. A. Walker, 220 Broadway, Room 720.

HIGHEST cash for furniture, contents houses, apartments, pianos, rugs, china, bronzes, &c. Paulson, 200 East 47th. Algonquin 8336.

USED TYPEWRITER, cheap; state make and all details. X 2210 Times Annex.

OFFICE EQUIPMENT, slightly used; big bargain. Dallek, 69 Spring St. Canal 7951.

SAFE CABINET CO.—Fireproof files (legal). Acme, 216 Centre St. Canal 0187.

CABINET safe for sale; bargain. Martin store, 153 Centre St., New York.

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AUTOMOBILE EXCHANGE

LAckawanna 1000. Advertisers may call suburban offices: Newark, MULberry 3900; Westchester, White Plains 5300, between 9 A. M. and 5 P. M.; Long Island, Garden City 3605, between 9 A. M. and 5:30 P. M. Advertisements subject to scrutiny.

Continued From Preceding Column.

BUICK Master sedan, Series 121, 93 h. p. motor; perfect condition throughout; $250 below market value at $345; G. M. A. C. terms. Bronx Buick Co., Inc., 231 East 161st St., Jerome 1741.

BUICK 1930 coupe de luxe "66," driven 95 miles. Aborn's, 237 West 53th.

CADILLACS.
1930 town sedan, D. L. equip., 2 days old.
1929-1928, all models.
Exceptional sacrifice. Sale entire week.
Open evenings to 9 o'clock.
REILLY & SCOTT, INC.,
138 West 52d St. Circle 7625.

CADILLACS, La Salles, special sale, '28s and '29s; practically no mileage; 1929 Packards, Chryslers, Lincolns, others.
BIG SAVINGS COMING HERE.
UPPERCU CADILLAC CORP.,
2,400 Ever Av. (187th-Concourse).
Telephone Raymond 4830. Open evenings.

CADILLAC.
BROADWAY AT 50TH ST.
SCHOONMAKER & GLASS,
MANY OTHER MAKES.
COLUMBUS 2900.

CADILLAC—LA SALLES.
Also exceptional selection of all makes.
UPPERCU CADILLAC CORPORATION,
70 Columbus Av., at 62d St. Columbus 1700.

CHRYSLER COACH, $175 CASH and $30 monthly; attractive 2-tone olive green trimmed in satin, black and yellow; a rare beauty; newly refinished; beautiful interior. YOUR CAR IN TRADE.

WARREN-NASH MOTOR CORPORATION,
Broadway at 58th St. Circle 8448.
Broadway at 125th St. University 2000.
Broadway at 160th St. Wash. Hts. 3256.
Open Evenings.

CHRYSLERS—REDUCED.
Our Reconditioned and Guaranteed Cars at Rock-Bottom Prices.
SIMONS, STEWART & FOY, INC.,
America's Largest Chrysler Distributors,
3,745 Broadway, at 156th St., Manhattan.
1,390 Bedford Av., Brooklyn.

CHRYSLER 1929 75 coupe, 4-passenger; run 800 miles; will consider offer and will take part notes. Willys-Overland, Inc., Broadway at 50th St.

CHRYSLER 1929 SEDAN, $675.
Stock market conditions force sale.
Finance Co., 228 West 50th. Columbus 0673.

DIANA, beautiful roadster for sale. For information call Jerome 2116.

GRAHAM-PAIGE de luxe, offered to settle account of client; unable to take delivery, due to unexpected reverses. Mr. Hayes, Dayton 5626.

GRAHAM-PAIGE sedan, model 6-15, 1930; ran 1,000 miles; guaranteed as new. Dayton 5626. Wendelken, 702 Sound Boulevard.

HUPMOBILES.
1929 Buick Roadster.....$350
1929 Essex Sedan.....$575
1929 Whippet 4 Sedan.....$175
1928 Chrysler 72 Coupe.....$450
1928 Whippet Coach.....$275
1927 Hudson Sedan de luxe.....$300
1927 Peerless Sport Coupe.....$300
1927 Chandler Sedan.....$250
1926 Nash Adv. 6 Coupe.....$200
1926 Nash Adv. 6 Sedan, 4-pass.....$200
1926 Buick Coach.....$100
1925 Packard 5-7 Sedan, 7-pass.....$300
1925 Willys-Knight Sedan, 5-pass.....$250
1928 Hupmobile Century 8 Sedan.....$1,200
VAN ALSTYNE MOTOR CORP.,
World's Largest Hupmobile Distributor,
1,871 Broadway, 52d floor. Columbus 7600.

HUPMOBILE "C" 1929 coach; same as new. Come and see this bargain. Willys-Overland, Inc., Broadway at 50th St.

HUPMOBILE 8 coupe, driven 400 miles; sacrifice, 50% off cost. Circle 7725.

HUPMOBILE, 7 passenger, 8 cylinder; bargain. S 9 Times.

LA SALLE 1929 SEDAN, $1,575.
Stock market conditions force sale.
Finance Co., 228 West 50th. Columbus 0673.

LA SALLE 1929 sedan, 5-pass. de luxe, wire wheels, run 2,000 miles; sacrifice. Alfa, 170 Lenox Av. University 108[illegible]

LINCOLNS.
1928 Limousine.
1928 Judkins Coupe.
1928 7-passenger Sedan.
1928 7-passenger Sedan.
These cars are guaranteed by us and carry our regular 4 months' service policy.
Other makes $250 up.
LINCOLN SALON,
1,045 Atlantic Av., Brooklyn.
J. E. Hamer. Prospect 6000.

LINCOLN.
1929 sedan, 7 pass.
1929 sport roadster.
1928 enclosed drive limo.
Exceptional sacrifice. Sale entire week.
Open evenings entire year.
REILLY & SCOTT, INC.,
136 West 52d. Circle 7625.

LINCOLN 1929 4-passenger coupe; very slightly used; no indication of previous wear; an unusual bargain. Theodore Luce, Inc., 246 West 55th St. Circle 6985.

LINCOLN 1929 7-passenger touring; unusual opportunity to purchase this slightly used car. Theodore Luce, Inc., 246 West 55th St. Circle 6985.

LINCOLN 1929, 5-passenger Judkin sedan, beautiful car, perfect condition; cost $5,490, sell for $4,000. Boulevard 0876.

MARMON STRAIGHT EIGHTS.
Special Fall inventory sale of used cars.
Models 68 and 78 sedans and coupes.
Several 1929 models offered for sale have never been sold or licensed before Act quickly. See Mr. Cook.
MARMON COMPANY, B'way at 64th St.

NASH "32 COACH.
Splendid opportunity to purchase a real car. Call after 7 P. M., Alonzo, Ravenswood 7085.

NASH, '28 Adv. 6 sedan, excellent condition; price just reduced from $895 to $595; a real buy.
KINGS COUNTY BUICK, INC.,
44 Empire Blvd., Brooklyn. Flatbush 7442

GUGGENHEIM, RENA J. (Jan. 14, 1929). Gross assets, $806,632; net, $612,599. To Rena Jacobs, niece, $125,000; to Margarete Guggenheim, daughter, life estate in $130,000 and $4,550; Max Guggenheim, husband, $222,583; seven others get small bequests. Outstanding holding, $493,070 in stocks and bonds.

HOROWITZ, OTTO (March 7, 1928). Gross assets, $898,781; net, $862,949. To Walter M. Hirsch, nephew, 1,250 shares; 96 other small sums. Assets, real $673,091, stocks and bonds $183,881.

INGERSOLL, ROBERT H. (Sept. 4, 1929). Gross assets, $10,554; net, $3,013. Liabilities exceed assets.

MACK, FANNIE R. (July 22, 1929). Gross assets, $762,627; net, $622,250. To Max Mack, husband, $544,048; Minnie Mack Mayer, daughter, $36,050; Blanche Fenstermald, $50,000; Lucius W. Mayer, $25,000. Outstanding holding, $363,589 in stocks and bonds.

MARTIN, ELIZABETH (May 17, 1929). Gross assets, $95,000; net, $81,446. To William C. Martin, husband, $42,235; William C. Martin Jr., son, $29,357.

MARTIN, LEELA B. (Aug. 5, 1929). Gross assets, $144,420; net, $139,453. To Emilie B. Martin, daughter-in-law, $250; Mrs. Peter Bosch, mother, life estate in $30,000; two sons, about $47,000 each; Harriet F. Martin, daughter-in-law, $3,356. Outstanding holding, $117,325 in stocks and bonds.

POTTER, JULIAN W. (Jan. 1, 1926). Gross assets, $273,703; net, $162,671. To Blanche J. Potter, mother, life estate. Outstanding holding, $120,000 in stocks and bonds.

RUNKEL, LOUIS (Oct. 5, 1928). Gross assets, $902,711; net, $822,102. To Mary M. C. Runkel, widow, $12,000 annuity; Matilda Le Maire, sister, $4,000 annuity; twelve others, varying sums. Outstanding holding, $724,408 in stocks and bonds.

VAN EMBUREN, FREDERICK (March 21, 1926). Gross assets, $1,005,103; net, $1,904,659. To Mary S. van B. King, daughter, $1,166,583; Michael van Beuren, son, life estate in $233,316; six others get smaller sums. Assets, real, $337,181; personal, $1,550,922. Outstanding holding, $1,376,903 in stocks and bonds.

Bronx.

HEALY, LUCY J. (July 8, 1929). Gross assets, $4,895; net, $2,584. To Lillian J. Rogers, sister, $1,000; Joseph C. Healy, husband, $1,902. Outstanding holding, $2,033 in cash.

Westchester.

DUNSING, AUGUST (June 13, 1929). Gross assets, $43,743; net, $29,746. To two unrelated persons, $2,000 each; Mount Vernon Turn Verein, $5,000; two unrelated persons, $2,000 each. Assets, real, $10,000; personal, $33,743. Outstanding holding, $20,868 in cash.

GRASMUCK, FREDERICK (Sept. 8, 1928). Gross assets, $390,873; net, $362,932. To Charlotte E. Mitchell, daughter, $5,047 and life estate in $350,886; widow, $1,000; mortgages, notes and accounts, $280,225.

Kings.

BARTELS, THEODORE (April 1, 1929). Gross assets, $13,472; net, $11,907. To Adele Bartels, widow, realty. Assets, real, $11,625; cash, $281; business interests, $8,586.

COLES, CHARLES B. (July 6, 1929). Gross assets, $5,772; net, $5,081. To Olivia Coles, widow, personal effects, $350; life interest in $4,000; others get small amounts. Assets, all realty.

ECKMAN, ANNA (July 19, 1929). Gross assets, $3,865; net, $3,243. To Carl Eckman, son, $1,791; Annie Possenriede, daughter, $1,383; Henry Eckman, son; Audrey Kupferle, granddaughter, each $983. Assets: Realty, $5,465; cash, $211; personal effects, $100.

GALLEHER, SARAH (Dec. 7, 1927). Gross Assets, $16,206; net, $5,171. To J. King Galleher, son. Assets: Realty, $16,000; cash, $206.

GRADY, JOHN (Dec. 1, 1928). Gross assets, $16,220; net, $16,062. To Annie Davis, sister, $2,494; seven nieces and nephews get small amounts. Assets: Realty, $5,000; cash, $6,853; insurance, $207.

HAESELOOP, ANNIE (Sept. 19, 1927). Gross assets, $18,467; net, $10,122. To Diedrich Haeseloop, husband, in trust for life.

HAMMAN, MARY (March 22, 1929). Gross assets, $4,476; net, $49,264. To Charles A. Hammen. Assets: Cash, $1,547; personal effects, $35; mortgages, notes and accounts, $53,252.

HEGUIMBY, CHARLES E. (Jan. 18, 1929). Gross assets, $18,244; net, $16,568. To William E. McCurry, son, $12,983; Howard L. McCurry, son, $2,614. Assets: Cash, $8,674; personal effects, $200; gifts and transfers, $6,070.

SAPORITO, DONATO (April 29, 1929). Gross assets, $16,515; net, $14,264. To Maria Sapovito, widow, life interest in $12,712; realty and personal effects, $2,372; four children, remainder interests. Assets: Realty.

SCARLATA, JOSEPH (Jan. 2, 1926). Gross assets, $2,550; net, $4,857. To Robert M. Scarlata, grandson, $1,122; children share $3,735.

TITCOMB, GEORGE E. (April 1, 1928). Gross assets, $55,418; net, $52,290. To Anna G. Titcomb, widow, in trust for life. Assets: Cash, $1,108; personal effects, $200; mortgages, notes and accounts, $53,110; insurance, $1,000; stocks and bonds, $2,711.

THORET, KATHARINA (Oct. 1, 1929). Gross assets, $12,683; net, $11,426. To William Thoret, son, $8,000; Elsie Smith, niece, granddaughter, $3,000. Assets: Realty, $4,000; cash, $8,683.

Wills for Probate.

Manhattan.

DUNLAP, WILLIAM A. (Oct. 24). Estate, at least $1,000. To Ora M. H. Dunlap, 135 East seventy-third street.

GILLIES, SARAH C. (Oct. 10). Estate, none than $16,000. To Mabel Ridder, 15 Island Beach Co., and Walter W. Gillies, 2,040 Seventh Avenue, children, residue equally; six others, $300 each.

McGREEVY, THOMAS (Oct. 21). Estate, less than $10,000. To Margaret Woods, 1,538 New York Avenue, Brooklyn, all in trust for testator's two children.

MORAN, JOSEPH (Oct. 21). Estate, more than $1,000,000. To Adeline S. Moran, widow, $300,000, residue and stock; Cleanthe Carr, niece by marriage; seventeen institutions and friends get varying small bequests.

O'SHEA, SARAH (Sept. 14). Estate, about $1,900. To St. Vincent de Paul Society, 224 West Thirty-fourth Street.

PETERSON, WILLIAM M. (Sept. 27). Estate, more than $10,000. To Frieda Dannenbrun, sister, Hotel Pennsylvania, residue; Alexander B. Rosenthal, brother, Los Angeles, $5,000.

SPARKS, ROBERT (Oct. 28). Estate, about $17,000. To Marble Collegiate Church, $1,000; grandnephew and friend, $1,000; daughter, Mathilde Faith, friend, 173 West Ninety-fourth Street; Jennie Murphy, housekeeper, 119 East Twenty-sixth Street; and Thomas J. Smith, friend, same address, residue equally. Latter also gets $1,000 cash.

SPIRES, ENCY C. (Sept. 5). Estate, about $8,000. To Christiana L. Squires, daughter, 129 East Fifty-second Street.

WINSLOW, T. LANIER (Oct. 26). Estate, more than $50,000. To Alice Van Winkle Winslow, widow, Wickliffe, Ohio, life estate.

Letters of Administration.

Granted by Surrogate O'Brien on these estates:

COFFEY, JO

THE WEATHER.

WASHINGTON, D. C., Oct. 31.—The disturbance that was over Northwestern Missouri Wednesday night has moved northward to Minnesota, whence it will move northeastward. Pressure continues relatively low but rising off the Texas coast. High pressure prevails over the Atlantic States and the Canadian Maritime Provinces, and pressure is high and rising over Saskatchewan and Alberta.

The outlook is for showers on Friday in the upper Ohio Valley, the lower lake region, the north portion of the Middle Atlantic States and New England, for showers on Saturday along the lower lakes and for showers Friday and Saturday in the Southern Appalachian region. Elsewhere the weather will be partly overcast Friday and Saturday in the Washington low-cast district.

Temperatures will rise on Friday in New England and the north portion of the Middle Atlantic States. It will be cooler on Friday in the Ohio Valley and Western Tennessee, cooler Friday night in the western lower lake region and cooler on Saturday in the eastern lower lake region and Middle Atlantic States and the interior of New England.

COURTESY-WIRE WEATHER CONDITIONS.

In the following record of observations at United States Weather Bureau stations yesterday the temperatures given are the highest during the twelve hours from 8 A. M. to 8 P. M. and the lowest during the preceding twelve hours, from 8 P. M. to 8 A. M.; the barometer reading and condition of weather are those recorded at 8 P. M. and the rainfall is for the twenty-four hours ended at 8 P. M.

Station.	Temperature. High.	Low.	Baroм.	Rain- fall.	Weather.
Abilene	68	52	29.94	.02	Clear
Albany	54	44	30.38	.20	Cloudy
Atlanta	60	54	30.16	.01	Cloudy
Atlantic City	62	52	30.34	.16	Cloudy
Baltimore	60	48	30.36		Pt. Cl'dy
Bismarck	32	20	30.70	.20	Snow
Boston	56	48	30.46		Rain
Buffalo	52	46	30.18	.02	Rain
Charleston	70	68	30.22		Pt. Cl'dy
Chicago	64	54	29.84	.16	Cloudy
Cincinnati	66	60	30.04	.10	Rain
Cleveland	60	54	30.12	.02	Rain
Denver	30	24	30.14	.08	Snow
Detroit	62	52	30.06	.35	Cloudy
Galveston	72	66	29.90	1.06	Cloudy
Helena	42	34	30.10		Cloudy
Indianapolis	64	58	29.98	.16	Rain
Jacksonville	80	70	30.34	.14	Cloudy
Kansas City	54	50	29.96		Clear
Los Angeles	74	54	30.00		Clear
Miami	82	70	30.00		Pt. Cl'dy
Milwaukee	62	48	29.78	.54	Cloudy
Min.-St. Paul	60	40	29.82	.90	Cloudy
Montreal	46	38	30.34		Pt. Cl'dy
New Orleans	82	72	29.90	.24	Cloudy
New York	57	51	30.40	.00	Cloudy
Norfolk	78	58	30.38		Clear
Okla. City	62	36	29.98		Clear
Omaha	42	40	29.92	.74	Clear
Philadelphia	48	46	30.40	.24	Cloudy
Phoenix	72	40	29.92		Clear
Pittsburgh	72	56	30.18	.80	Cloudy
Portland, Me.	54	42	30.50		Cloudy
Portland, Ore.	58	48	30.32		Cloudy
Raleigh	74	50	30.30		Clear
Salt Lake City	46	34	30.12		Clear
San Antonio	74	58	29.90		Clear
San Diego	72	52	30.06		Clear
San Francisco	70	52	30.06		Clear
Savannah	80	66	30.30		Pt. Cl'dy
Seattle	50	44	30.38		Cloudy
St. Louis	64	62	29.90	.26	Cloudy
Tampa	84	70	30.04	.02	Clear
Washington	66	50	30.36	.42	Clear
Winnipeg	38	24	30.58	.40	Snow

NEW YORK CITY WEATHER RECORDS.

Official Temperatures.

8 AM.	52	12 M.	56
7 AM.	53	6 PM.	56
6 AM.	54	7 PM.	56
5 AM.	54	8 PM.	56
4 AM.	54	9 PM.	56
3 AM.	54	10 PM.	56
2 AM.	54	11 PM.	56
1 AM.	56	12 PM.	56

Average temperature yesterday, 54.
Average same date last year, 47.
Average same date for 46 years, 50.
High yesterday, 57 at 3 P. M.; low, 51 at 8 A. M.

Barometer: 8 A. M., 30.40; 8 P. M., 30.39.
Humidity: 8 A. M., 94; 8 P. M., 86.
Wind: 8 A. M. northeast, velocity 5 miles; 8 P. M. east, velocity 1 mile.
Weather: 8 A. M., rain; 8 P. M., dense fog.

Forecast of Flying Weather.

Special to The New York Times.

WASHINGTON, Oct. 31.—The Weather Bureau tonight issued the following flying weather forecast for Nov. 1:

WASHINGTON TO LONG ISLAND—Partly overcast to overcast and risk of showers near Long Island Friday, with moderate east and southeast winds fresh near Long Island up to 1,000 feet, strong southwest at 5,000 feet.

WASHINGTON TO NORFOLK—Partly overcast Friday, with moderate southeast winds up to 1,000 feet, fresh to strong south and southwest at 5,000 feet.

NORFOLK TO ATLANTA—Somewhat overcast and showers in mountains Friday, with moderate southeast winds up to 1,000 feet, fresh to strong and southwest at 5,000 feet.

WASHINGTON TO DAYTON—Somewhat overcast and showers in and west of mountains Friday, with moderate to fresh south and southwest winds up to 1,000 feet, strong southwest at 5,000 feet.

UNIONTOWN TO DETROIT—Overcast and showers Friday, with fresh, possibly strong, south and southwest winds up to 1,000 feet, strong southwest and west at 5,000 feet.

DETROIT TO RANTOUL—Somewhat overcast and risk of showers near Detroit Friday, with fresh west winds near Rantoul and fresh to strong southwest, shifting to west, near Detroit up to 1,000 feet, strong west at 5,000 feet.

RANTOUL TO UNIONTOWN—Partly overcast near Rantoul and overcast and risk of showers near Uniontown Friday, with moderate to fresh west winds near Rantoul and fresh southwest winds near Uniontown up to 1,000 feet, strong west near Rantoul and strong southwest, shifting to west, near Uniontown at 5,000 feet.

ZONE I (North Atlantic States)—Overcast and showers over north and slight risk of showers over south portion Friday, with moderate to fresh east winds, probably shifting to southeast, at surface, strong southwest aloft.

ZONE II (Middle Atlantic States)—Partly overcast over south and somewhat overcast and risk of showers over north portion Friday, with moderate east and southeast winds, fresh at times on the coast at surface, strong southwest aloft.

ZONE III (South Atlantic States)—Partly overcast and showers in mountains and over central portions Friday, with moderate east winds fresh at times on the coast at surface, fresh to strong south aloft.

ZONE V (Ohio Valley and Tennessee)—Somewhat overcast and showers in east portion Friday, with moderate southwest and west winds over west portion, and moderate south and southwest over east portion at surface, fresh south, shifting to west, aloft.

European Weather.

Special Cables to THE NEW YORK TIMES.

LONDON—Fair yesterday, maximum temperature, 52; today's prediction, fair.

PARIS—Fair yesterday, maximum temperature, 55; today's prediction, fair.

BERLIN—Rain yesterday, maximum temperature, 46; today's prediction, fair.

ROME—Showers yesterday, maximum temperature, 64; today's prediction, fair.

VIENNA—Rain yesterday, maximum temperature, 56; today's prediction, fair.

Fire Record.

TL—Total loss. CS—Considerable.
TF—Trifling. NG—Not given.
SL—Slight. ND—No damage.

Manhattan.

A.M.
12:10—166 Suffolk St.: not given.....TF
1:30—131 Cherry St.: not given.....TF
2:20—Park Av. and 30th St.: not given.TF
4:06—53 E. 6d St.: not given.....TF
9:10—29 W. 33 St.: not given.....TF
9:10—141 Terrace View Av.: Morris Ginsberg .....CS
9:15—213 Grand St.: not given.....TF
10:00—3 Av. and 90 St.: auto. Atlas Ex. Co. .....TF

P.M.
12:10—In front of 532 Lenox Av.: auto. N. Y. Live Poultry Co.....NG
12:55—LaF. and 81 St.: auto. James J. Horan .....TF
4:00—305 3 Av.: not given.....NG
5:10—658 2 Av.: George Adrian & Co...TF
6:20—344 W. 44th St.: Realty Maintenance Co.....TF
7:35—46 and 20 W. 38 St.: Charming School Frocks, Inc.....TF
7:36—24 Amsterdam Av.: Mrs. Ecker...TF
8:15—1,224 St.: Central Wire Frame Co.....NG
8:35—21 Washington St.: not given.....NG
9:00—803 3 Av.: ammonia leak. Phillip Blumfeld .....NG

Bronx.

A.M.
10:20—573 E. 175 St.: not given.....CS
11:35—800 E. 141 St.: not given.....TF

P.M.
12:23—757 E. 224th St.: Bradbury Realty Corp. .....TF
4:30—1,225 Grand Concourse: Samuel Silman .....TF
4:30—806 Allerton Av.: Mrs. Lamb.....NG
10:15—516 E. 12th St.: not given.....NG

Brooklyn.

A.M.
12:05—76 front at 409 Fulton St.: Castles Contracting Co. .....ND
1:10—1,893 St. John's Place: News Creek.SL
1:35—137 Pilling St.: not given.....SL
4:10—224 Lefferts Av.: Laura Gray.....TF
8:20—346 Pennsylvania Av.: M. Stanner..SL
9:25—1,040 Dewey Av.: not given.....SL
10:02—285 Marcy Av.: G. Willinger.....SL

P.M.
2:10—692 Franklin Av.: Kelly.....SL
3:15—318 Williams Av.: not given.....SL
4:30—138 53 St.: not given.....SL
6:00—39 Turner Place: Lillian Apple.....SL
6:40—In front of 703 Broadway: auto. Anthony Sasso .....NG
8:20—800 De Kalb Av.: not given.....TF
8:30—2,042 E. 32 St.: John Gardner.....SL
9:10—393 Myrtle Av.: not given.....ND

Marine Corps Orders.

Special to The New York Times.

WASHINGTON, Oct. 31.—The following Marine Corps changes were announced today:

Maj. Ist Lt. E. G. to San Diego, Cal.
O'Toole, Quartermaster Clerk R., to Puget Sound, Wash.

FORM BODY TO FIGHT JERSEY PORT PLEA

24 Organizations Here Band to Oppose Petition to End Free Lighterage Field With I. C. C.

STATE AID TO BE ASKED

New York Interests Act as Trans-Bay Groups Meet in Newark to Hail Opening of Suit.

Representatives of twenty-four commercial and civic organizations met at the Chamber of Commerce of the State of New York, 65 Liberty Street, yesterday and took the first definite step to fight the petition of New Jersey to end free freight lighterage from New Jersey rail terminals to the New York side of the port.

It was unanimously decided to form an organization, employ counsel and intervene before the Interstate Commerce Commission to maintain the unity of the port.

While plans were being made to resist New Jersey's petition, another luncheon meeting was in progress at the Robert Treat Hotel in Newark, where speakers declared that every form of transportation and freight rate handicap "that is throttling New Jersey industry and commerce will be attacked before the Interstate Commerce Commission." Announcement was made at the meeting, arranged by the New Jersey State Chamber of Commerce, that the New Jersey Attorney General's complaint had been filed with the Interstate Commerce Commission yesterday.

Will Ask State Aid.

At the New York meeting it was planned to enlist the aid of New York State at the next session of the Legislature in the fight. Funds will be raised by the various individual organizations and the aid of commercial associations throughout the State will be enlistid as well as that of Western and Southern fruit growers and others who would be affected by a change in the present rate structure.

Leonor F. Loree, president of the Delaware & Hudson Company, reviewed the various attempts that have been made to obtain preferential freight rates over New York. He said that Philadelphia and Baltimore received a preferential rate in 1877 which is still in force.

Mr. Loree told of the recent New Jersey agitation of the question of a preferential rate where lighterage and cartage to New York was concerned. He explained that Governor Roosevelt had appointed a commission consisting of himself (Loree) and ex-Governors Miller, Smith and Whitman to confer with a similar commission appointed by Governor Larson of New Jersey in the hope that no legal action would be taken. The New Jersey Governor refused to appoint a commission and the Attorney General of that State has now carried the fight to the Interstate Commerce Commission.

J. Barstow Small, chairman of the Executive Committee of the Chamber of Commerce of the State of New York, then took charge of the meeting and presented Parker McCollester, attorney for the Loree Commission. Mr. McCollester said that while the New Jersey action was taken officially by the State, various commercial organizations and business men were behind it in the belief "that they will reap profits from the success of the petition."

Says Jersey Has $300,000 Fund.

Mr. McCollester said the New Jersey interests had formed an efficient organization, had employed traffic men and engineers and were raising $300,000 to fight the case. The complaint, he said, contends that New Jersey real estate values have been injured by free lighterage.

"The aim apparently," he said, "is to boom New Jersey realty values at the expense of New York. Philadelphia and Baltimore are standing by approvingly and are ready to step in, for if New Jersey succeeds, in the end it will not benefit, but the advantage will be gained by Philadelphia and Baltimore."

"We feel that any movement to break up the Port of New York will not only injure New York but will also injure New Jersey," declared Mr. Small.

It was announced that Charles T. Gwynne, executive vice president of the Chamber of Commerce, had been appointed executive secretary of the New York State commission.

At the Newark luncheon, Norman F. Titus, general manager of the New York-New Jersey Business Associates, declared that New Jersey was faced with the problem of whether "she will permit herself to sink with New York, despite her natural advantages over her neighbor State, or whether she will break away and seek to straighten out her own commercial tangle."

Other speakers were J. Spencer Smith, president of the State Board of Commerce and Navigation; Willard I. Hamilton, president of the New Jersey State Chamber of Commerce, and Deputy Attorney General J. Raymond Tiffany.

PROTEST SHIP BOARD PLAN.

Operators Say Proposal to Charter Navy Tankers Is Unfair.

The American Steamship Owners' Association has protested to the United States Shipping Board against its proposal to take five small tankers owned by the Navy Department and condition and charter them to private parties, it was learned yesterday.

The association charges that the board is offering unfair competition to private ship owners and that there are many privately owned tankers available to the board if it desires to rent them. The tankers are now laid up at Philadelphia and Newport News. They are the Kaweah, Laramie, Trinity, Mattalie and Tippecanoe.

United States Supreme Court.

Special to The New York Times.

WASHINGTON, Oct. 31.—In the Supreme Court of the United States today the following proceedings were had:

No. 27—Alexander Bromley, v. Bixley D. McCaughn, collector, &c.—Argued for Bixley D. McCaughn, collector, &c.

28—Superior Oil Company, appit., v. State of Mississippi ex rel.—Hugh H. Knox, George V. Mitchell, present Attorney General of the State of Mississippi, substituted as a party appellee in place of Hugh H. Knox, formerly Attorney General of Mississippi, on motion per stipulation of counsel.

29—Superior Oil Company, appit., v. State of Mississippi ex rel. George V. Mitchell.—Leave granted Mr. James W. Cassedy Jr. to appear and present oral argument on behalf of the appellee, pro hac vice, on motion in that behalf.

30—Superior Oil Company, appit., v. State of Mississippi ex rel. George V. Mitchell.—Argued for the appit. and for the appellee by Clay Jones, Mr. Cassedy, pro hac vice, by special leave of court.

31—Aleichader Borunt & Son, Inc., et al., appits., v. the United States Interstate Commerce Commission et al.—Arguments commenced for the appits. and continued for the appellee.

Adjourned until tomorrow at 12 o'clock. Friday, Nov. 1. The day call: Nos. 19, 25, 26 and 31.

ROW THIRTY MILES FROM SUNKEN CRAFT

Captain and Helper of Fishing Schooner Reach Provincetown From Race Point.

Special to The New York Times.

PROVINCETOWN, Mass., Oct. 31.—Rowing wearily, two men emerged from out the mist today and pulled in at Matheson's Wharf, where the younger of the two stumped over his oak blade.

They were Captain Aubrey Smith of Gloucester and his crew of one, and they had been rowing for nearly thirty miles after escaping from their schooner the Florence E. Marchant, when she sprang a leak and foundered off Race Point.

The schooner was held up for hours through frantic pumping by the two men, but when they tired and their energies slackened the water got the better of them and the two-masted craft slid beneath the surface.

According to Captain Smith, it was only good fortune that the dory was aboard, as most of the smaller schooners engaged in dragging carry no small boats.

John Matheson, proprietor of the Fishermen's Cold Storage Company, to whose wharf the dory came in, took the men in charge and warmed and fed them. They boarded a bus for Wood's Hole without revealing their destination.

The Florence E. Marchant was formerly owned by Gloucester men but was purchased recently by a New York company. For several days she had been engaged in flounder dragging.

SEE BRIDGE CABLE SPUN.

Electrical Men Inspect Work on New Hudson River Span.

More than 100 members of the New York Electrical Society yesterday inspected the cable spinning operations on the new Hudson River Bridge. They took the day off from work and watched the process from both sides of the river amid rain and fog.

They viewed operations that have been in progress on the bridge since early Summer. Small wires were spun backward and forward across the great span in endless threads which eventually will become sixty-one cables on each side. These cables will be compressed into one mammoth cable three feet in diameter. The electrical men saw the little traveling sheaves leave the anchoring blocks and disappear into the fog. Soon they would see others coming back adding their threads to the growing mass which will contain 106,000 miles of wire when the bridge is finished. They saw the wires fastened to the "shoes" anchored in concrete blocks and were told that when compressed into the two great cables the weight of wire would be more than 24,000 tons and would be capable of sustaining more than the double-decker bridge and its weight-carrying capacity.

FIGHT HELM ORDER CHANGE

British Shipping Men Assail Plan to Stop Using "Port" and "Starboard."

Wireless to THE NEW YORK TIMES.

LONDON, Oct. 31.—Feeling is running high among shipping men against any change in the familiar helm orders of port and starboard. A resolution protesting against any change was unanimously adopted at the quarterly meeting of members of the Mercantile Marine Service Association in Liverpool yesterday.

In view of the declaration by the president of the Board of Trade in the House of Commons to the effect that no change is contemplated or desirable and the emphatic opposition of the association and the Imperial Merchant Service Guild, the only recognized representative bodies of British shipmasters and officers, it is considered impossible to recognize a proposal felt to be so diametrically opposed to British interests.

A prominent law firm practicing in the Admiralty Court, when asked its opinion, said:

"We have no hesitation in saying that the feeling in Admiralty Court circles is dead against the proposed change. We have heard it condemned on every side and have no doubt at all about the opinion of practiced mariners."

VIEW WATERFRONTS IN PIER SITE QUEST

Borough Representatives Take Trip Around Harbor and Discuss Dock Problem.

1,100-FOOT SPACE NEEDED

Committee Learns City's Growth Has Complicted Situation—Meets Again Nov. 14.

The search for sites for piers capable of berthing the 1,000-foot steamers now under construction or planned for early construction by five transatlantic lines led a group of fifteen representatives of Manhattan, Brooklyn and Staten Island on a tour of the greater city's shore line yesterday.

As guests of the New York Board of Trade, representatives of civic and commercial groups of the three boroughs viewed the piers of their neighbors from the municipal boat Macom, listened to explanations of their features and handicaps and helped to explain pier conditions in their home boroughs. The Board of Trade, which is working through a committee to find the ideal location for piers that must be at least 1,100 feet long, served as the noncommittal agent at yesterday's discussion.

Starting at Pier A, Manhattan, the boat headed up the Hudson River while M. D. Griffith, secretary of the Board of Trade, explained the situation and quoted statistics on the piers and their lessees. He spoke of some conditions in relation to the city's growth that have proved to be handicaps in solving the present pier problem. Piers which serve several lines in the New England trade occupy sites that might be used for longer ships, he said, but the lines have built up their markets on Manhattan and now must retain their piers.

As the textile section of Manhattan was passed and later the fruit and vegetable market centre, with the ship lines which carry those types of freight near by, Mr. Griffith explained that occupants of these piers also were determined to retain their locations.

The committee viewed an example of the danger of long ships extending beyond the end of their piers, as the White Star liner Olympic was docked at Pier 59. Mr. Griffith explained that the rush of ice against ships under such circumstances was dangerous and Captain William Drechsel, marine superintendent of the North German Lloyd Line, emphasized the danger to ships' propellers in such cases.

The Manhattan waterfront from Pier 60 northward, including the stretch from Thirtieth Street to Seventy-second Street, where the city seeks extension of the pierhead line 100 feet into the river, was considered the most important section. Mr. Griffith explained that there was now only 700 feet between bulkhead and pierhead lines and that the city would be obliged to cut back 300 feet into Manhattan to provide the needed piers even if the 100-foot extension were permitted. Some municipal bonds issued to provide funds for construction of municipal piers have not been amortized. He said the question of another investment with this shadow impending created a serious problem for the city.

Controversy developed among the shipping men when the virtues of Governors Island, the Army Basin piers at Brooklyn and the Staten Island piers were considered.

W. J. H. Banham, president of the Board of Trade, said the committee would meet Nov. 14 on the liner Majestic to continue its study of the problem.

SHIPPING AND MAILS

Hours are given in Eastern Standard Time.
(Supplied by United States Coast and Geodetic Survey.)

	Sandy Hook.	Governors Island.	Hell Gate.	THE SUN— Rises.	Sets.
	THE TIDES				
	A.M. P.M.	A.M. P.M.	A.M. P.M.	A.M.	P.M.
High water	7:10 7:42	7:32 8:14	10:09 10:41	6:25	4:54
Low water	1:07 1:42	1:30 2:15	4:12 4:48		

Steamships Arrived Yesterday

Steamer.	From.	Date.
REPUBLIC	Bremen	Oct. 20
METAPAN	Kingston	Oct. 25
BERMUDA	Bermuda	Oct. 29
SILVIA	Nassau	Oct. 29
GRANADA	Cuba	Oct. 26
ED. L. DOHENY	Baltimore	
SILVERBELLE	Colombo	Oct. 2
GLENPARK	Matanzas	Oct. 28
ELISABETH	Halifax	Oct. 29
GRONG	Archangel	Sep. 30
NEW TORONTO	Baltimore	

Incoming Passenger and Mail Steamships

Steamer and Line.	Sailed From	Due.	Will Dock.
MAURETANIA, Cunard	Southampton, Oct. 26.	*Today, 9 A.M.	W. 14th St.
BARACOA, Colombian	Pto. Colombia, Oct. 17.	Today, 9 A.M.	Atlantic St., Bkn.
PRES. ROOSEVELT, U. S.	Bremen, Oct. 24.	*Tomorrow, 7 A.M.	St. Hoboken
BOURDONNAIS, French	Havre, Oct. 23.	Sunday, A.M.	W. 50th St.
MONTEREY, Ward	Vera Cruz, Oct. 27.	Sunday, A.M.	Montague St., Bkn.
ULUA, United Fruit	Ulua, Oct. 23.	Sunday, A.M.	Fulton St.
AMER. SHIPPER, Am. Merchant	London, Oct. 25.	Monday	Rector St.
CONTE BIANCAMANO, Lloyd S.	Genoa, Oct. 25.	Monday	W. 55th St.
ST. LOUIS, Hamburg-American	Hamburg, Oct. 25.	Monday	W. 45th St.
KUNGSHOLM, Swedish-Amer.	Gothenburg, Oct. 26.	Monday	W. 57th St.
KARLSRUHE, North German	Bremen, Oct. 25.	Monday	Morton St.
CEDRIC, White Star	Liverpool, Oct. 26.	Monday	W. 19th St.
MINNETONKA, Atl. Transport	London, Oct. 22.	Monday	W. 14th St.
TRANSYLVANIA, Anchor	Glasgow, Oct. 27.	Monday	W. 14th St.
HELLIG OLAV, Scand.-Amer.	Copenhagen, Oct. 23.	Monday	4th St., Hoboken
PENNLAND, Red D.	Antwerp, Oct. 25.	Monday	W. 19th St.
TENO, South American	Valparaiso, Oct. 16.	Monday	W. 44th St., Bklyn.
CRISTOBAL, Panama R. R.	Cristobal, Oct. 27.	Monday	W. 23th St.
SAN JUAN, Porto Rico	San Juan, Oct. 26.	Monday	Hamilton Av., Bklyn.
MARAVAL, Trinidad	Trinidad, Oct. 26.	Monday	Sedgwick St., Bklyn.
HOMERIC, White Star	Southampton, Oct. 30.	Wednesday	W. 14th St.
WESTERN WORLD, Museom	Buenos Aires, Oct. 12.	Wednesday	W. 46th St.
CARRILLO, United Fruit	Santa Marta, Oct. 30.	Thursday	Fulton St.
TACHIRA, Red D.	La Guayra, Oct. 29.	Thursday	Clark St., Bkn.

*Reported by wireless.

Outgoing Passenger and Mail Steamships

The following table shows the names of steamers, the lines operating them, their destinations, when their mails close (at General Postoffice), when they sail, location of piers and points for which they carry mail:

SAIL TODAY (NOV. 1).

Transatlantic.

LAPLAND (Red Star Line), Antwerp (mails close 9 P. M.; sails shortly after midnight), W. 17th St. Great Britain, Northern Ireland, France, Belgium and Hamburg. Specially addressed ordinary mail only. Parcel post for Belgium, Luxemburg and Belgian Congo.

OLYMPIC (White Star Line), Southampton (mails close 6 P. M.; sails 10 P. M.), W. 18th St. Europe, Africa and West Asia. Specially addressed only. Supplementary mail closes at the Varick St. Station at 8:45 P. M.

TUSCANIA, (Anchor Line), London (no mails; sails midnight), W. 14th St.

VULCANIA (Cosulich Line), Trieste (mails close 9 P. M.; sails midnight), W. 44th St. France, Italy and Greece. Specially addressed ordinary mail only. Parcel post for Italy.

South America, West Indies, &c.

AMOR (Royal Netherlands Line), Curacao (mails close 2 P. M.; sails from Montague St., Brooklyn, Saturday). Haiti (Cayes and Curacao (except Aruba). Parcel post for Curacao and Haiti (except Cape Haitien).

PAN AMERICA (Munson Line), Buenos Aires (mails close 5 P. M.; sails midnight), W. 52d St., Hoboken, and South Brooklyn. Argentina, Uruguay and Paraguay. Parcel post. Supplementary mail closes at the Varick St. Station at 11:15 P. M.

OLYMPIC (White Star Line), Southampton (mails close 6 A. M.; sails noon), Hamilton Av., Brooklyn. Bogota, Cartagena, Cauca and Marino Departments of Colombia, Ecuador and Peru. Also parcel post. Canal Zone, Panama and other parts of Peru must be specially addressed.

SAIL TOMORROW (NOV. 2).

Transatlantic.

ADRIATIC (White Star Line), Liverpool (mails close 9 A. M.; sails 10 A. M.), W. 14th St. Irish Free State. Also parcel post. Great Britain and Northern Ireland must be specially addressed.

ADSVALD (Fabre Line), Alexandria, (mails close 9 A. M.; sails from 51st St., Brooklyn. Egypt, Palestine, Syria, Turkey and Rumania. Specially addressed ordinary mail only. Parcel post for Egypt.

BERGENSFJORD (Norwegian-American Line), Oslo (mails close 9 A. M.; sails noon), 50th St., Brooklyn. Norway, Sweden and Finland. Other countries must be specially addressed. Parcel post for Norway.

BIRK (Fabre Line), Casablanca (mails close 9 A. M.), sails from 51st St., Brooklyn. Morocco. Specially addressed ordinary mail only. Parcel post for Spanish and Western Morocco.

CAMERONIA (Anchor Line), Glasgow (mails close 9 A. M.; sails noon), W. 14th St. Northern Ireland and Scotland. Also parcel post.

CLEVELAND (Hamburg-American Line), Hamburg (mails close 11 A. M.; sails 3 P. M.), W. 50th St. Irish Free State, France and Germany. Specially addressed ordinary mail only.

HINNOY (Fabre Line), Lisbon (mails close 9 A. M.), sails from 51st St., Brooklyn. Portugal. Specially addressed ordinary mail only. Also parcel post.

LEVIATHAN (United States Lines), Southampton (mails close 8:30 A. M.; sails 10:30 A. M.), W. 46th St. Europe, Africa and West Asia. Parcel post for France, Great Britain, Northern Ireland and other countries via England and France.

NEW BRUNSWICK (Daniel Bacon Line), Accra (mails close 9 A. M.), sails from Van Brunt St., Brooklyn. Madeira, Canary Islands, French, Guinea Coast and specially addressed ordinary mail for other parts of West Africa. Parcel post for Balearic Islands and Canary Islands.

NIEUW AMSTERDAM (Holland-American Line), Rotterdam (mails close 7 A. M.; sails 11 A. M.), 5th St., Hoboken. Great Britain, Northern Ireland, France and Netherlands. Specially addressed ordinary mail only. Parcel post for Netherlands.

SCYTHIA (Cunard Line), Liverpool (mails close 8 A. M.; by rail to Boston; sails 11 A. M.), W. 14th St. Irish Free State. Also parcel post. Great Britain and Northern Ireland must be specially addressed.

UNITED STATES (Scandinavian-American Line), Copenhagen (mails close 12:30 A. M.; sails 11 A. M.), 5th St., Hoboken. Denmark. Other countries must be specially addressed. Parcel post for Denmark, Estonia, Latvia, Poland, Russia and Sweden.

South America, West Indies, &c.

ARDEONIAN (American-Hawaiian Line), Panama Canal Zone (mails close 9 A. M.; sails from 42d St., Brooklyn). Canal Zone, Panama, Nicaragua (except east coast), Amapala and Choluteca in Honduras, Cauca and Narino Departments of Colombia, Ecuador and printed matter for Nacaome, Tegucigalpa, Yuscaran in Honduras and El Salvador. Parcel post for Canal Zone, Panama, El Salvador, Nicaragua (except east coast), Cauca and Narino Departments of Colombia and Ecuador.

DORA WEMMS (Bull Line), Santo Domingo (mails close 9 A. M.), sails from Baltic St., Brooklyn. Monte Christi and Santiago. Other parts of Dominican Republic must be specially addressed. Parcel post for Monte Christi.

GRANADA (Di Giorgio Line), La Ceiba (mails close 7:30 A. M.), sails from Wall St., La Ceiba. Also parcel post.

HARMODIUS (Houston Line), Buenos Aires (mails close noon), sails from Pioneer St., Brooklyn. Argentina, Uruguay and Paraguay. Specially addressed ordinary mail only.

HURON (Clyde Line), Santo Domingo (mails close 9 A. M.), sails from Hamilton Av.,

Brooklyn. Dominican Republic (except Monte Christi) and Turks Island. Also parcel post.

MANAQUI (United Fruit Line), Porto Colombia (mails close *10:30 A. M.; sails 1 P. M.), Rector St. Colombia, except Cartagena, Cauca, Narino and Magdalena Departments. Also parcel post.

MAYA (United Fruit Line), Barrios (mails close *8:30 A. M.; sails from Fulton St. Cuban provinces of Camaguey and Oriente (printed matter and specially addressed other articles), and Jamaica. Guatemala must be specially addressed. Parcel post for Guatemala.

PASTORESS (United Fruit Line), Limon (mails close *8:30 A. M.; sails noon), Rector St. Costa Rica. Also parcel post. Canal Zone and Panama must be specially addressed.

PORTO RICO (Porto Rico Line), San Juan (mails close *8:30 A. M.; sails noon), Hamilton Av., Brooklyn. Porto Rico, St. Thomas, St. Croix, Saba, St. Martins and St. Eustatius (except registered mail). Also parcel post.

RIBONEY (Ward Line), Havana (mails close *8:30 A. M.; sails 11 A. M.), Wall St. Cuba. Specially addressed only.

SILVIA (Furness Line), St. John's (mails close 7:30 A. M.; sails 11 A. M.), W. 34th St., Newfoundland. Also parcel post.

SUD AMERICANO (Garcia & Diaz), Buenos Aires (mails close 9 A. M.; sails from Conover St., Brooklyn. South Brazil, Argentina, Uruguay and Paraguay. Also parcel post.

TOLTEC (Atlantic Navigation Corp.), Porto Cortez (mails close 1:30 P. M.), sails from Catharine St. Honduras, except Amapala, Cholutca, Departments of Colon and Atlantico, and printed matter for Nacaome, Tegucigalpa and Yuscaran. Parcel post for Honduras, except La Ceiba, Puerto Castilla, Tela and Trujillo.

SAILS SUNDAY (NOV. 3).

South America, West Indies, &c.

IRIONA (United Fruit Line), Porto Castilla (mails close 6 A. M.), sails from Fulton St. Porto Castilla, La Ceiba, Tela and Trujillo. Also parcel post. Registered mail closes 12 P. M., Nov. 2.

LATER SAILINGS.

Monday, Nov. 4.

TRANSATLANTIC.

Steamer and Line. Destination.
Clan Keith (Funch, Edye & Co.).Cape Town
Exiria (American Export).....Piraeus
Sea City (American Diamond).....Antwerp

SOUTH AMERICA, WEST INDIES, &C.

Farnorth, via Boston.....St. Johns

Tuesday, Nov. 5.

TRANSATLANTIC.

Thuringia (Hamburg-American).....Hamburg

SOUTH AMERICA, WEST INDIES, &C.

Chilean (American-Hawaiian).....Pacific Coast

Wednesday, Nov. 6.

TRANSATLANTIC.

Mauretania (Cunard).....Southampton
President Roosevelt (United States).Bremen

SOUTH AMERICA, WEST INDIES, &c.

Ed. Luckenbach (Luckenbach).....Pac. Coast
Baracoa (Colombian).....Porto Colombia
Catahoula (Dodd, D).....La Guayra
Cumana (Atl. Nav. Corp.).....Porto Cortez
Fort Victoria (Furness Bermuda).....Hamilton
Metapan (United Fruit).....Santa Marta
Parnahyba (Lloyd Brasileiro).....Santos

Thursday, Nov. 7.

TRANSATLANTIC.

American Shipper (Amer. Merchant).London
Schenectady (American Seattle).Copenhagen

SOUTH AMERICA, WEST INDIES, &C.

Coamo (Porto Rico).....San Juan
Denis (Booth).....Para
Lalande (Lamport & Holt).....Buenos Aires
Monterey (Ward).....Vera Cruz
President Grant (Dollar).....World cruise
Santa Teresa (Grace).....Valparaiso

*Supplementary mail closes on piers 10 minutes before ship sails.

Outgoing Freight Steamships Carrying No Mail

Steamer.	Destination.	Date.
ST. MARY	Santiago	Nov. 1
KUMA MARU	Kobe	Nov. 1
CITY OF RAYVILLE	Melbourne	Nov. 2
EMELIA	San Juan	Nov. 2
COLD HARBOR	Manchester	Nov. 2
LONDON EXCHANGE	London	Nov. 2
MERAUKE	Batavia	Nov. 2
CHINESE PRINCE	Shanghai	Nov. 2
MUNAIRE	San Francisco	Nov. 3
CIRONIAN	Buenos Aires	Nov. 3
HERCULES POINTE	Nuevitas	Nov. 4
BARON NEWLANDS	Cape Town	Nov. 4
HJELMAREN	Stockholm	Nov. 4
CITY OF TOKIO	Yokohama	Nov. 5
CITY OF WINDSOR	Melbourne	Nov. 5
BALSAM	Glasgow	Nov. 5
VINCENT	Havre	Nov. 5
ARABIC MARU	Kobe	Nov. 6
LANCASTER	San Francisco	Nov. 6
CHILEAN	Buenos Aires	Nov. 7
KOTONIA	Glasgow	Nov. 7
CERRO	Valparaiso	Nov. 7
LEPANTO	Hull	Nov. 8
BENTLEY CITY	London	Nov. 8
EXETER CITY	Oscoila	Nov. 8
CITY OF PONCE	San Juan	Nov. 8
MIRAFLORES	Santiago	Nov. 8
CANANOVA	Antilla	Nov. 8
ARCHIMEDES	Manchester	Nov. 8
LORENZO	Genoa	Nov. 9
HELEN	San Juan	Nov. 9
TORENSHOLM	Stockholm	Nov. 9
ARAWADA	Auckland	Nov. 9
AMERICUS	Newport	Nov. 9
WM. A. McKENNY	San Francisco	Nov. 9
JEAN LAD

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FRIDAY, NOVEMBER 1, 1929.

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Reserve Board sees end of wild speculation. Page 1

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Osborn takes issue with Thomas on parks. Page 27

NEW YORK.

Seven doctors and one druggist indicted on dry law charge. Page 15

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Two Ferrari aides held for larceny in City Trust case. Page 27

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More corporations declare extra dividends. Page 42

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ARGENTINE FARMERS URGED TO ORGANIZE

Buenos Aires Newspaper Says They Should Copy Methods of Wheat Growers Here.

LATIN SUSPICION IS BLAMED

It Is Seen Behind Failure of Former Attempts at Organization for Defense.

Special Cable to THE NEW YORK TIMES.

BUENOS AIRES, Oct. 31.—La Prensa, in a long editorial discussing the formation in the United States of a national wheat growers' corporation under the auspices of the Federal Farm Board, says this is a fine example of governmental cooperation with the farmers which could well be copied in Argentina, where the wheat growers are unorganized and therefore defenseless against organized exporters, who fix the prices they will pay for Argentine wheat.

La Prensa refers to the numerous failures of attempts to organize Argentine farmers and cattle growers for their own defense, the most recent of which was an attempt of the Argentine Rural Society to organize the cooperatives into a national corporation with representatives in the Argentine Rural Society, similar to the plan in the United States of having delegates in the national organization established by the Federal Farm Board.

Latin suspicion and inability to trust each other has made it impossible so far to organize the producers in cooperatives of sufficient size to exercise any weight.

La Prensa again urges the national government to undertake the initiative in building a national system of grain elevators, which, it says, is the country's outstanding need. The present system of packing all cereals in new burlap sacks and piling them at railroad stations causes tremendous losses every year, while the absence of any machinery for financing the farmers by means of warrants or similar documents forces them to sell disadvantageously in order to obtain badly needed cash to meet their constant debts.

La Prensa says that all of these troubles could be abolished and Argentine farmers put on a much more prosperous basis by following the comparative methods which it considers so successful in the United States.

FORD WORKERS STRIKE AT MEXICO CITY PLANT

300 Walk Out Over Collective Contracts and Recognition of Union—First Ford Strike.

Special Cable to THE NEW YORK TIMES.

MEXICO CITY, Oct. 31.—A strike broke out at the Ford assembling plant here yesterday, 300 men walking out. The men presented a set of nine conditions which their employers consider unimportant, the crux of the dispute apparently being the question of collective contracts and union recognition. As soon as the men were outside, the doors of the factory were closed and red and black flags were posted on them.

The Ford interests have requested that 400 cars be sent from Houston, Texas, to help them to carry on during the duration of the strike, which is not expected to last more than a few days. They consider that the trouble is due to agitators more than to the men themselves and expect the government's support in obtaining a settlement. They are seeking a poll of the workers, after which, if necessary, arbitration will be attempted. This is the first strike ever reported in any Ford concern.

OBJECT TO MUSIC TAX.

Motion Picture Theatre Men Propose System of Royalties Instead.

Special to The New York Times.

MEMPHIS, Tenn., Oct. 31.—The music tax question came out on the floor at the final session of the convention of Motion Picture Theatre Owners of America today. A motion was passed authorizing the directors to take joint action with producers, in seeking relief in a system of paying the tax as a royalty to the Society of Authors, Composers and Publishers.

M. A. Lightman of Memphis was re-elected president.

BUSINESS OPPORTUNITIES

Bank and business references required. Rate $1.00 an agate line daily; $1.20 Sunday.

CAPITAL WANTED.

$3,000 WILL SECURE AN EQUITY ON partnership basis without liability in an established business now earning; you get your proportionate share of 30% of all profits in addition to the return of your capital plus interest; full investigation invited. R 912 Times Downtown.

WELL-ESTABLISHED CONCERN, MANAGing export business for member of high-class machinery manufacturers, offers exceptional opportunity to individual, related concern or bankers willing to invest $5,000 to $10,000. X 1762 Times Annex.

MANUFACTURER 22 GALVANIZED STEEL wire auto tow cable, has perfected product, needs active partner with $5,000 for national sales programs; unlimited market; attractive profits; references. Wilson, 206 Broadway, Worth 0536.

MANUFACTURER ORANGE AND GRAPE fruit juices wants $15,000 to increase capacity going concern. Large profits; no previous principal only. H 93 Times.

WANTED—MISCELLANEOUS.

AUTO ACCESSORIES, TIRES, TUBES, 50,000 feb 1930; cor. entire stock; cash immediately; strict confidence assured. N 2132 Times Annex.

BUSINESS CONNECTIONS.

MANUFACTURING COMPANY DOING NAtional business opening offices throughout the country, responsible parties with $2,000 for equipment will be considered; large permanent returns. Apply Suite 923, 152 West 42d St.

SALES REPRESENTATIVE WITH SELLing force open for two good items to offer to the wholesale and retail grocers and confectioners. P 843 Times Downtown.

PARTNER, ORTHOPEDIC SHOES, NEW Ark; wonderful opportunity. Martin Murray, 12 Crown St., Brooklyn.

SALES ENGINEER, GOOD CONTACT MAN, here or abroad. B 836 Times Downtown.

Distributors Wanted.

DISTRIBUTOR WANTED, EXCLUSIVE, for Eastern States, selling very profitable specialty to mail, fur and grocery stores, also hardware trade; manufacturing rights available to financially responsible concern or individual; article has been sold successfully in South and West; experienced sales executives considered; our proposition stands rigid investigation. Write fully at your first application to P. O. Box 1,212, Savannah, Georgia.

Stores, Departments & Concessions for Rent.

BOYS' CLOTHING DEPARTMENT; ALSO radio department; reasonable terms; large window display. Marsh's Dept. Store, Broadway, cor. Cooper St., Brooklyn.

FOR SALE.

Plants and Factories.

FOR SALE—A MODERN UP-TO-date wood box manufacturing plant, situated in Pennsylvania and employing 150 hands; doing a large business and showing a profit; detailed information to interested and responsible parties. A 818 Times Annex.

Stores and Shops.

$12,000 A YEAR NET; TWO-STORY AND cellar basement; corner Broadway-Riverside, facing the 79th and Broadway el. Evanston; beautiful new building; terms; all offers considered. Apply 1560 Chicago Ave., Evanston, Ill.

CHILDREN'S WEAR STORE, HIGH grade, doing good business; next to theatre; progressive neighborhood; owner will sell for cash; have other interests. 2412 Times Foreign.

ESTABLISHED HARDWARE BUSINESS in fastest growing town in Bergen County; selling on account of poor health; price $15,000; $5,000 cash. 2411 Times Annex.

FOR SALE—LADIES' DRESS SHOP, Madison Ave. in city-tested residence; fixtures; great sacrifice. Rhinelander 1210.

DRUG STORE FOR SALE, BRONX, LONG established, good location, owner's sanitarium needs attention. Mitchell, 2 E. 23d St.

FOR SALE—CLOTHING STORE IN CITY, excellent location. Inquire Finkelstein, 1239 Broadway.

Hotels and Furnished Room Houses.

BARGAIN FOR IMMEDIATE CASH.

will sacrifice two apartments, West 90s (13 rooms); beautifully furnished and income over rent; $1,000; special concession for cash. A 1 Times Downtown.

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TEA ROOM, ATTRACTIVE, CONVENIENTly located; good lease; reasonable. 67 Greenwich Av.

Liquor.

VALUABLE STORE & BAR, MODERN EQUIPment corner Glen Cove, L. I.; 100% location for drug store, restaurant, furniture, radio, etc.; brokers protected. Particulars, H. L. Lobsenz, 295 Steuby St., New York City.

Miscellaneous.

AUTOMOBILE SAFES AGENCY, GARAGE and exhibit facilities, for sale; property alone worth price asked for business and property; established in New Rochelle for over 10 years. For full particulars write to Israel Strauss, 77 Centre Av., New Rochelle, N. Y.

AUTO LAUNDRIES, 2, ESTABLISHED; excellent location; modern, mass production equipments; insufficient capital reason for quick sacrifice. 2410 Times Uptown.

BUSINESS SERVICE.

CORPORATIONS [illegible] NEW YORK, New Jersey, $50; Delaware, $60; includes seal, certificate. Martin, 1,515 Broadway, Chickering 1672.

BUSINESS LOANS.

BUSINESS AND PERSONAL LOANS. BORROW $100—$200—$500 OR MORE FOR ONE YEAR OR LESS ON MONTHLY PAYMENT PLAN (weekly if requested). Secure booklet, "HOW TO BORROW." THE MORRIS PLAN COMPANY. Resources over $40,000,000. MAIN OFFICE, 33 WEST 42D ST. OTHER OFFICES: NEW YORK—222 Broadway, 268 Grand St., 17 Union Square, 35th St. and 7th Av., 1413 5th Av., near 116th St., 201 East 149th St., 940 Southern Boulevard. BROOKLYN—198 Montague St., 804 Manhattan Av., 1968 Pitkin Av. Under supervision of State Banking Dept.

YOU GET THE FULL AMOUNT. No deductions in advance. Merchants and salaried men may borrow up to $5,000 for one year; payments monthly, semi-monthly or weekly; you get full amount. GOTHAM LOAN COMPANY, Industrial Banking. Under Supervision of State Banking Dept. 206 Broadway, corner Fulton St., New York. 92-23 Union Hall St., Jamaica.

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$520 YEARLY
($10 WEEKLY)
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IT WILL GIVE:

At age 35	$46,099	At age 50	$24,892
At age 40	$38,490	At age 55	$19,309
At age 45	$31,382	At age 60	$13,837
		At age 65	$10,002

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KIND TO EYES

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Your reply will be kept absolutely confidential.

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